

**ROTARY CLUB OF HORWICH TRUST FUND  
TRUSTEES' REPORT  
AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2023**

# ROTARY CLUB OF HORWICH TRUST FUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr P Byrne  
Mr D Howarth  
Mr T Mather  
Mr W Watkins

**Secretary**

Mr T Mather

**Charlty Number**

1031406

**Principal office**

12 Holmebrook Drive  
Horwich  
Bolton  
BL6 6RH

**Independent examiner**

Mrs D P Abbott BA ACA DChA  
7 Oakbarton  
Lostock  
Bolton  
BL6 4HY

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**ROTARY CLUB OF HORWICH TRUST FUND**  
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# **ROTARY CLUB OF HORWICH TRUST FUND**

## **TRUSTEES REPORT**

### **FOR THE YEAR ENDED 30 JUNE 2023**

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The Trustees present their report and accounts for the year ended 30 June 2023

The accounts have been prepared in accordance with the accounting policies set out in the note<sup>1</sup> to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)

#### **Structure, governance and management**

The Charity was established by a charitable trust deed on 7 October 1993.

The Trustees who served during the year were:

Mr P Byrne  
Mr D Howarth  
Mr T Mather  
Mr W Watkins

#### **Risk Factors**

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Related Parties**

The Trustees are members of Horwich Rotary Club. None of the Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee and an individual or charity being given a donation or grant must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. No such related party transactions were reported during the year

#### **Objectives and activities**

The Trust's objects are to apply the original donation and all other monies received from donations, bequests or any other source to or for the relief of the poor and needy or to or for such other charitable purpose, institution, society or object.

The policies adopted in furtherance of these objects are that all the Committees of Horwich Rotary Club bring forward suggested projects in their areas of interest for consideration by the Trustees who strive to maintain a balance between community, vocational and international charitable causes and there has been no change in these during the year.

#### **Public benefit statement**

All the Charity's activities focus on the objective to relieve the poor and needy or otherwise disadvantaged persons and organisations primarily in Horwich but also in the rest of the UK and abroad.

The Trustees have paid due regard to guidance issued by the Charity Commission in relation to activities for the public benefit in deciding what activities the Charity should undertake.

#### **Achievements and performance**

The traditional premises which have hosted our activities have become a COVID vaccination centre and therefore availability has been limited and events have taken place in smaller rooms or different venues.

A restricted Beer Festival took place in September 2022. Admission was again by prepaid ticket only and although the event raised less money than in pre COVID times it was well supported and enjoyed by those who attended.

The Christmas Float collections both around the streets and at the supermarkets took place. The number of nights the sleigh was able to go out was severely limited by the icy weather and this negatively impacted on the money raised.

The Trustees wish to record their thanks to Kia for the provision of the car to tow the float and to the volunteers from other organisations and individuals who help at both the Beer festival and the Christmas Float

# **ROTARY CLUB OF HORWICH TRUST FUND**

## **TRUSTEES REPORT**

### **FOR THE YEAR ENDED 30 JUNE 2023**

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Portable devices were purchased to enable donations to be made using debit and credit cards. These were used with some success on the street and supermarket Christmas collections.

The children's Christmas Party and the party for the elderly were both held. The new venue for the latter again proved popular.

"Kids Out" took children from a local special school for an outing to Blackpool Zoo.

The Youth Achievement Awards scheme gave awards to 30 young people who had excelled in sport, music and performing arts.

A total of 26 UK organisations were supported, all of whom worked in Horwich and Blackrod or its immediate environs. 6 UK registered charities undertaking work overseas were supported during the year. 3 of whom were instrumental in the provision of water to remote communities in various parts of Africa. Application for £3,000 in matched funding was again successfully granted through the The Big Christmas Give for these charities.

A donation was made to Rotary Foundation for its programme to eradicate polio.

#### **Monitoring achievement**

The trustees and members of the various committees have visited some of the projects they have funded, had speakers from the organisations giving updates and/or received a Report on how they have used the funds provided.

#### **Financial review**

Donations were received from members of Horwich Rotary Club, other Rotary Clubs in support of specific projects, individuals and organisations. These totalled £ 3,466

Gift Aid totalling £2,931 was received from HMRC for the 3 years to 5<sup>th</sup> April 2023

The Beer Festival and Christmas collection raised a total of £15,539

Donations to charitable causes totalled £22,474

#### **Reserves Policy**

The Trustees seek to maintain a reserve in the general account of approximately £15,000 which they consider sufficient to

- a) meet the expenditure incurred on the beer festival as this event takes place before any other fundraising is undertaken
- b) meet the costs in maintaining the Christmas float in good condition
- c) to meet any immediate response to a natural disaster overseas
- d) meet the donations made prior to substantive fundraising

#### **Plans for the future**

The Beer festival successfully took place again in September 2023 with tickets being available on the nights

Plans are in hand for the Christmas Float Street and supermarket collections to go ahead as normal. The Float has been completely renovated.

The children's party will take place in December.

The party for the older people is planned for spring 2024.

The Youth Achievements Awards will take place in autumn 2023

Matched funding through the Christmas Big Give for overseas projects will again be sought.

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# ROTARY CLUB OF HORWICH TRUST FUND

## TRUSTEES REPORT

### FOR THE YEAR ENDED 30 JUNE 2023

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#### Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the Trustees to prepare financial standards for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I declare, in my capacity of Charity Trustee that:  
the Trustees have approved the report above; and  
have authorised me to sign it on their behalf.

  
..... WILLIAM WATKINS  
Trustee

Dated 20/11/2023

# ROTARY CLUB OF HORWICH TRUST FUND

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ROTARY CLUB OF HORWICH TRUST FUND

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I report to the Trustees on my examination of the accounts of Rotary Club of Horwich for the year ended 30 June 2022 which are set out on pages 5 to 14

This report is made solely to the Charity's Trustees as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

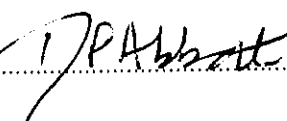
I report in respect of my examination of the Trustees accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached

Signed 

Date 20/11/23

Mrs D P Abbott BA ACA DChA  
7 Oakbarton  
Lostock  
Bolton  
BL6 4HY

**ROTARY CLUB OF HORWICH TRUST FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
<b>Income from:</b>					
Donations and Tax Refunds	2	3,974	2,423	6,397	9,065
Other trading activities	3	20,387		20,387	21,695
<b>Total Income</b>		<b>24,361</b>	<b>2,423</b>	<b>26,784</b>	<b>30,760</b>
<b>Expenditure on:</b>					
Costs of raising funds	7	5,101	140	5,241	3,909
Charitable activities	7	19,591	2,883	22,474	29,295
<b>Total expenditure</b>		<b>24,692</b>	<b>3,023</b>	<b>27,715</b>	<b>33,204</b>
<b>Net income / expenditure / Net movement in funds</b>		<b>(331)</b>	<b>(600)</b>	<b>(931)</b>	<b>(2,444)</b>
<b>Transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balances at 1 July 2022		14,360	1,000	15,360	17,804
<b>Fund balances at 30 June 2023</b>		<b>14,029</b>	<b>400</b>	<b>14,429</b>	<b>15,360</b>


The breakdown of the 2022 figures between the unrestricted and restricted funds are in note 12 on page 14



**ROTARY CLUB OF HORWICH TRUST FUND**  
**BALANCE SHEET**  
**AS AT 30 JUNE 2023**

		2023	2022
	Notes	£	£
<b>Current Assets</b>			
Debtors		3,031	
Cash at Bank and in Hand	9	11,398	15,360
<b>Total Net Assets</b>		<u>14,429</u>	<u>15,360</u>
<b>The Funds of the Charity</b>			
Restricted Funds	10	400	1,000
Unrestricted Funds	10	14,029	14,360
<b>Total Charity Funds</b>		<u>14,429</u>	<u>15,360</u>

The accounts were approved by the Trustees on 20/11/2023

 WILLIAM WATKINS  
Trustee

# **ROTARY CLUB OF HORWICH TRUST FUND**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 30 JUNE 2023**

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#### **1 Accounting policies**

##### **1.1 Basis of preparation**

The accounts have been prepared in accordance with applicable accounting standards, the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)". The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

##### **1.2 Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

##### **1.3 Funds**

Restricted funds comprise funds which have been set aside for specific purposes. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Unrestricted funds are funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

##### **1.4 Incoming resources**

These are included in the Statement of Financial Activities (SOFA) when:

1. the Charity becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

##### **1.5 Resources expended**

Liabilities are recognised as soon as an outflow of economic benefit is probable

Grants payable are charged in the year in which it is probable they will become payable

##### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**ROTARY CLUB OF HORWICH TRUST FUND**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**2 Donations and Tax Refunds**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations & gifts – Unrestricted	1,043	2,530
Restricted	2,423	6,535
Tax Refunds	<u>2,931</u>	<u>-</u>
<b>Total</b>	<b><u>6,397</u></b>	<b><u>9,065</u></b>

The tax refunds cover the 3 years 2022/23, 2021/22 and 2020/21

**3 Other Trading Activities (Unrestricted Funds)**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Beer Festival	10,984	8,676
BBQ	-	272
Christmas Float	9,403	12,747
	<u>20,387</u>	<u>21,695</u>

**4 Trustees**

No Trustee, or any person connected with them, received remuneration or benefits from the Charity during the year.

**5 Employees / Key Personnel**

There were no employees during the year.

**ROTARY CLUB OF HORWICH TRUST FUND**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**6 Related parties**

The Trustees are all members of Horwich Rotary Club

**7 Expenditure on charitable activities**

	<b>2023</b>	<b>2022</b>
Costs relating to Grants payable comprise:	<b>£</b>	<b>£</b>
Grants payable (note 8)	<b>22,474</b>	<b>29,295</b>
Fundraising costs	<b>4,848</b>	<b>3,909</b>
Sundry expenses	<b>393</b>	
	<b>27,715</b>	<b>33,204</b>

<b>8 Grants payable</b>					
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>total 2022</b>		<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>		<b>£</b>
<b>Grants payable</b>	<b>19,683</b>	<b>2,883</b>	<b>22,566</b>		<b>29,295</b>
	<b>£</b>	<b>£</b>	<b>£</b>		<b>£</b>
Age UK					270
Anthony Nolan Trust	150		150		
Blackrod Sports and Community centre	100		100		500
Bolton Adult Autism Support	100		100		
Bolton Steam Museum	100		100		
British Heart Foundation	300		300		
Bolton Hospice	350		350		500
Bolton Mountain Rescue	150		150		
Bolton Stitch and textile					500
Bolton Technology Tournament					60
Bridge Church					100
Children's Xmas Party	654		654		475
Derian House	200		200		650
Defibulator	134		134		
Disaster Aid UK	1,500		1,500		975
Farm Africa					400
First Responders					402

Fortalice		623	623		770
Henshaws	250		250		
Horwich Community Choir					500
Horwich Harriers	300		300		
Horwich Heritage	150		150		
Horwich Inner Wheel	1,500		1,500		3,000
Horwich RMI Cricket Club					500
Horwich Scout Group					500
International Aid Trust					8,400
Kids Out	297	1,110	1,407		810
Lancashire Wildlife Trust	100		100		
LEARN	150		150		
Megan Owen					250
North West Air Ambulance	150		150		
Pump Aid	1,000		1,000		1,400
Rivington & Blackrod High School					1,000
RNLI	490		490		
Rotary Club of Douglas		1,150	1,150		
Rotary District 1285 laptops	600		600		
Rotary Foundation UK	1,000		1,000		1,000
St Catherines C E Primary School					200
St Elizabeths Church					500
St Elizabeths Event Team					500
St Johns Church	50		50		
St Katherine Church	250		250		500
Senior Citizens party	1,451		1,451		1,403

Smile Train	525		525		
Sunday ICT group					500
Talking Tables	100		100		
TradeAid					
Urban Outreach	150		150		
Voice 4 U					400
Village Water	1,000		1,000		1,000
Vision Action	525		525		
Wheelchair Foundation					300
"Wrap Up" project	15		15		30
Wellfound	1,000		1,000		1,000
Youth Achievement Awards	4,800		4,800		
	19,591	2,883	22,474		29,295

**ROTARY CLUB OF HORWICH TRUST FUND**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**9 Cash at bank**

	2023	2022
	£	£
Barclays plc	11,398	15,360

**10 Movement in funds**

Funds	Balance at 1 July 2022	Movement in funds		Balance at 30 June 2023
		Income	Expenditure	
Restricted Fund	1,000	2,423	3,023	400
Unrestricted Fund	14,360	24,361	24,692	14,029
Total Funds	15,360	26,784	27,715	14,429

**11 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 30 June 2023 are represented by:			
Current assets	14,029	400	14,429



**ROTARY CLUB OF HORWICH TRUST FUND**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**12 Comparatives for 2022**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
<b>Income and endowments from:</b>			
Donations	2,530	6,535	9,065
Other trading activities	21,695		21,695
<b>Total income</b>	<b>24,225</b>	<b>6,535</b>	<b>30,760</b>
<b>Expenditure on:</b>			
Costs of raising funds	3,909		3,909
Charitable activities	18,260	11,035	29,295
<b>Total expenditure</b>	<b>22,169</b>	<b>11,035</b>	<b>33,204</b>
Transfers between funds	(1,500)	1,500	
Fund balances at 1 July 2021	13,804	4,000	17,804
<b>Fund balances at 30 June 2022</b>	<b>14,360</b>	<b>1,000</b>	<b>15,360</b>