

ROTARY CLUB OF HORWICH TRUST FUND
TRUSTEES' REPORT
AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

ROTARY CLUB OF HORWICH TRUST FUND
CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 14

ROTARY CLUB OF HORWICH TRUST FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P Byrne
Mr D Howarth
Mr T Mather
Mr W Watkins

Secretary

Mr T Mather

Charity Number

1031406

Principal office

12 Holmebrook Drive
Horwich
Bolton
BL6 6RH

Independent examiner

Mrs D P Abbott BA ACA DChA
7 Oakbarton
Lostock
Bolton
BL6 4HY

ROTARY CLUB OF HORWICH TRUST FUND

TRUSTEE REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their report and accounts for the year ended 30 June 2022

The accounts have been prepared in accordance with the accounting policies set out in the note1to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)

Structure, governance and management

The Charity was established by a charitable trust deed on 7 October 1993.

The Trustees who served during the year were:

Mr P Byrne

Mr D Howarth

Mr T Mather

Mr W Watkins

Risk Factors

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Related Parties

The Trustees are members of Horwich Rotary Club. None of the Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee and an individual or charity being given a donation or grant must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. No such related party transactions were reported during the year

Objectives and activities

The Trust's objects are to apply the original donation and all other monies received from donations, bequests or any other source to or for the relief of the poor and needy or to or for such other charitable purpose, institution, society or object.

The policies adopted in furtherance of these objects are that all the Committees of Horwich Rotary Club bring forward suggested projects in their areas of interest for consideration by the Trustees who strive to maintain a balance between community, vocational and international charitable causes and there has been no change in these during the year.

Public benefit statement

All the Charity's activities focus on the objective to relieve the poor and needy or otherwise disadvantaged persons and organisations primarily in Horwich but also in the rest of the UK and abroad

The Trustees have paid due regard to guidance issued by the Charity Commission in relation to activities for the public benefit in deciding what activities the Charity should undertake.

Achievements and performance

The traditional premises which have hosted our activities have become a COVID vaccination centre and therefore availability has been limited and events have taken place in smaller rooms or different venues.

A restricted Beer Festival took place in September 2021. Admission was by prepaid ticket only and although the event raised less money than normal it was welcomed as the beginning of a return to normality and enjoyed by those who attended.

The Christmas Float collections both around the streets and at the supermarkets took place. It was gratifying to be repeatedly told how much the sleigh had been missed in 2020.

The Trustees wish to record their thanks to Kia for the provision of the car to tow the float and to the volunteers from other organisations and individuals who help at both the Beer festival and the Christmas Float

ROTARY CLUB OF HORWICH TRUST FUND

TRUSTEE REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The children's Christmas Party took place albeit in a more limited venue. The party for the elderly moved successfully to a new venue

Kids Out took place but the Youth Achievement Awards were postponed until autumn of 2022.

A "dragons den" took place in the spring which again had applications from worthwhile organisations the Trustees would be not otherwise be aware of. It is hoped to hold a similar event in 2024

The Trustees continue to support organisations helping those affected by the pandemic and its aftermath and those affected by the conflict in Ukraine

Altogether 23 UK organisations were supported, all of whom worked in Horwich and Blackrod or its immediate environs

8 UK registered charities undertaking work overseas were supported during the year 3 of whom were instrumental in the provision of water to remote communities in Africa Application for £3,000 in matched funding was again successfully granted through the The Big Christmas Give for these charities. Other overseas projects supported included working with a local charity sending supplies to the displaced in Ukraine

A donation was made to Rotary Foundation for its programme to eradicate polio

Monitoring achievement

The trustees and members of the various committees have visited some of the projects they have funded, had speakers from the organisations giving updates and/or received a Report on how they have used the funds provided

Financial review

Donations were received from members of Horwich Rotary Club, other Rotary Clubs in support of specific projects, individuals and organisations. These totalled £9,065 and include a donation of £5,000 specifically to be used to support work helping those in Ukraine.

Events raised £21,695 which is a reflection of a successful Beer Festival and Christmas collection.

Donations to charitable causes totalled £29,295

Reserves Policy

The Trustees seek to maintain a reserve in the general account of approximately £15,000 which they consider sufficient to

- a) meet the expenditure incurred on the beer festival as this event takes place before any other fundraising is undertaken
- b) meet the costs in maintaining the Christmas float in good condition
- c) to meet any immediate response to a natural disaster overseas
- d) meet the donations made prior to substantive fundraising

Plans for the future

The Beer festival successfully took place again in September 2022

Plans are in hand for the Christmas Float and supermarket collections to go ahead as normal

The children's party will take place in December.

The party for the older people is planned for spring 2023

The Youth Achievements Awards will take place in autumn 2022

Matched funding through the Christmas Big Give for overseas projects will again be sought

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

ROTARY CLUB OF HORWICH TRUST FUND

TRUSTEE REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I declare. In my capacity of Charity Trustee that:
the Trustees have approved the report above: and
have authorised me to sign it on their behalf.



..... WILLIAM WATKINS

Trustee

Dated 18/11/2022

ROTARY CLUB OF HORWICH TRUST FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTARY CLUB OF HORWICH TRUST FUND

I report to the Trustees on my examination of the accounts of Rotary Club of Horwich for the year ended 30 June 2022 which are set out on pages 5 to 14

This report is made solely to the Charity's Trustees as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustees accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached

Signed.....

Date.....18/11/2022.....

Mrs D P Abbott BA ACA DChA
7 Oakbarton
Lostock
Bolton
BL6 4HY

ROTARY CLUB OF HORWICH TRUST FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022


	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Income and endowments from:					
Donations	2	2,530	6,535	9,065	9,760
Other trading activities	3	21,695		21,695	
Total Income		24,225	6,535	30,760	9,760
Expenditure on:					
Costs of raising funds	7	3,909		3,909	
Charitable activities	7	18,260	11,035	29,295	12,200
Total expenditure		22,169	11,035	33,204	12,200
Net income / expenditure / Net movement in funds		2,056	(4,500)	(2,444)	(2,440)
Transfer between funds		(1,500)	1,500		-
Fund balances at 1 July 2021		13,804	4,000	17,804	20,244
Fund balances at 30 June 2022		14,360	1,000	15,360	17,804

The breakdown of the 2021 figures between the unrestricted and restricted funds are in note 12 on page 14

ROTARY CLUB OF HORWICH TRUST FUND
BALANCE SHEET
AS AT 30 JUNE 2022

		2022		2021	
	Notes	£	£	£	£
Current Assets					
Cash at Bank and in Hand	9	15,360		17,804	
Total Net Assets			15,360		17,804
The Funds of the Charlty					
Restricted Funds	10	1,000		4,000	
Unrestricted Funds	10	14,360		13,804	
Total Charlty Funds			15,360		17,804

The accounts were approved by the Trustees on 18/11/2022

 WILLIAM WATKINS
Trustee

ROTARY CLUB OF HORWICH TRUST FUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards, the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)". The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

1.3 Funds

Restricted funds comprise funds which have been set aside for specific purposes. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Unrestricted funds are funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

1.4 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

1. the Charity becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

1.5 Resources expended

Liabilities are recognised as soon as an outflow of economic benefit is probable

Grants payable are charged in the year in which it is probable they will become payable.

ROTARY CLUB OF HORWICH TRUST FUND
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2 Donations

	2022	2021
Donations & gifts – Unrestricted	2,530	9,235
Restricted	6,535	525
Total	<u>9,065</u>	<u>9,760</u>

3 Other Trading Activities (Unrestricted Funds)

	2021	2021
	£	£
Beer Festival	8,676	
BBQ	272	
Christmas Float	12,747	
	<u>21,695</u>	<u>-</u>

4 Trustees

No Trustee, or any person connected with them, received remuneration or benefits from the Charity during the year.

5 Employees / Key Personnel

There were no employees during the year.

ROTARY CLUB OF HORWICH TRUST FUND
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

6 Related parties

The Trustees are all members of Horwich Rotary Club

7 Expenditure on charitable activities

	2022	2021
	£	£
Costs relating to Grants payable comprise:		
Grants payable (note 8)	29,295	12,200
Fundraising costs	3,909	
	<u>33,204</u>	<u>12,200</u>

8 Grants payable					
	Unrestricted Funds	Restricted Funds	total 2022		2021
	£	£	£		£
Grants payable	18,260	11,035	29,295		12,200
	£	£	£		£
Abuja Metro Rotary Club					500
ADVEM project Brazil					1000
Age UK	270		270		
Beacon Primay School					200
Blackrod Church School					600
Blackrod Sports and Community centre		500	500		
Bolton Hospice	500		500		500
Bolton Stitch and textile		500	500		
Bolton Technology Tournament	60		60		
Bridge Church	100		100		
Children's Xmas Party	475		475		
Derian House	650		650		500
Disaster Aid UK	975		975		
Farm Africa	400		400		
First Responders	402		402		350
Fortalice	770		770		1,000
Guide Dogs					50
Gardening Tools for Community Project					105
Horwich Community Choir		500	500		

Horwich Inner Wheel	3,000		3,000		
Horwich Parish School					200
Horwich RMI Cricket Club		500	500		
Horwuch RMI Football Club					300
Horwich Scout Group		500	500		
International Aid Trust	3,400	5,000	8,400		
Kids Out Toy Boxes					475
Kids Out	275	535	810		
Megan Owen	250		250		
PPE					120
Pump Aid	1,400		1,400		1,000
Rivington & Blackrod High School		1,000	1,000		
Rivington Primary School					200
Rivington Terraced Garden Trust					200
Rotary Foundation UK	1,000		1,000		1,000
St Catherine's C E Primary School	200		200		200
St Elizabeths Church		500	500		
St Elizabeths Event Team		500	500		
St Katherine Church		500	500		
St Mary's RC Primary School					200
Senior Citizens party	1,403		1,403		
Sunday ICT group		500	500		
TradeAid					500
Urban Outreach					1,000
Voice 4 U	400		400		
Village Water	1,000		1,000		1,000

Wheelchair Foundation	300		300		
"Wrap Up" project	30		30		
Wellfound	1,000		1,000		1,000
	18,260	11,035	29,295		12,200

ROTARY CLUB OF HORWICH TRUST FUND
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

9 Cash at bank

	2022	2021
	£	£
Barclays plc	15,360	17,804
	<u>15,360</u>	<u>17,804</u>

10 Movement in funds

Funds	Balance at 1 July 2021	Movement in funds		Balance at 30 June 2022
		Income	Expenditure	
Restricted Fund	4,000	8,035	11,035	1,000
Unrestricted Fund	13,804	24,225	23,669	14,360
Total Funds	17,804	32,260	34,704	15,360

11 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
Fund balances at 30 June 2022 are represented by:	£	£	£
Current assets	<u>14,360</u>	<u>1,000</u>	<u>15,360</u>

ROTARY CLUB OF HORWICH TRUST FUND
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

12 Comparatives for 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income and endowments from:			
Donations	9,235	525	9,760
Other trading activities			
Total income	9,235	525	9,760
Expenditure on:			
Costs of raising funds			
Charitable activities	11,675	525	12,200
Total expenditure	11,675	525	12,200
Fund balances at 1 July 2020	16,244	4,000	20,244
Fund balances at 30 June 2021	13,804	4,000	17,804