

BARB

Annual Report and Financial Statements
for the Year Ended 31 October 2023



WESTCOTT S

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

BARB

Reference and Administrative Details

President	Mr Roger Flower
Chairman	Mr Mark Newman
Vice Chairman	Mr Craig Dunbar
Secretary	Mrs Lorna Brewer
Treasurer	Mr Graham Hallsworth
Trustees	Mr Mike Lowe, Operations manager Mr Adrian Cunningham, Deputy Operations Manager Mr Michael Young Mr David Kemp Mr Roger Burgess
Charity Registration Number	1031263
Principal Office	Marine Rescue Centre The Esplanade Burnham on Sea Somerset TA8 1BB
Independent Examiner	D Wright FCA Westcotts Chartered Accountants 80 Oxford Street Burnham on Sea Somerset
Bankers	Lloyds Bank Plc Cornhill Bridgwater Somerset

Trustee' Report

The trustee present the annual report together with the financial statements of the charity for the year ended 31 October 2023.

Aims and objectives

Saving lives

BARB's crew uses its hovercrafts, inshore rescue boats and other equipment to help and rescue people in difficulty across Somerset. During major emergencies, such as flooding, our assets may also be called into use to assist anywhere across the UK.

Educating public

BARB delivers many talks each year to local groups and organisations to pro-actively give a positive beach safety message. This aims to reduce the number of people getting into difficulty.

Increasing awareness of beach safety

BARB welcomes visits of groups of schoolchildren and other groups through the year to help promote responsible use of our local beaches, without causing unnecessary concern.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Summary of main activities

BARB Search & Rescue, formed as the Burnham Area Rescue Boat in 1992, operates rescue hovercraft and inshore rescue boats to save lives. The charity helps and rescues people in difficulty along the Somerset coastline around Bridgwater Bay and in-land across Somerset.

Our hovercrafts are called out regularly to help people stranded in mud along the coastline between Burnham-on-Sea and Weston-Super-Mare, where vast expanses of mud are exposed at low tide. With fast-incoming tides, quick rescues are critical to avoid loss of life.

BARB is run entirely by a team of over 20 volunteers who receive training on various search and rescue skills to ensure a professional, skilled crew is available 24 hours a day. The roles range from hovercraft pilots and swift-water technicians to rescue boat helms and fundraisers. Our team works closely alongside HM Coastguard and other blue light services on call-outs.

A busy year for our volunteers

During 2023, BARB's volunteers attended over 20 call-outs. The call-outs ranged from missing person searches to mud rescues. Our volunteers gave 2,000+ hours of their time during 2023, showing their dedication and commitment to BARB's work in helping and rescuing people. Fundraising activities resumed after being paused during the Covid pandemic to comply with restrictions.

Risks

Risks are regularly reviewed during the BARB management committee's monthly meetings. These are discussed and mitigating actions are considered. One of the risks around fundraising was mitigated during the year with a kind legacy donation towards the charity's life-saving work and purchases.

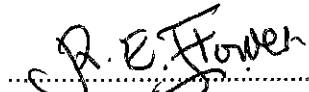
Reserves

The charity is heavily dependent on sources of voluntary income and the level of reserves has been deemed necessary to enable the charity to meet its objectives in the next twenty four months and to provide for the eventual replacement of the two hovercraft.

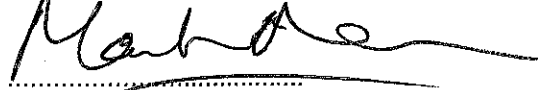
BARB

Trustee' Report (continued)

The annual report was approved by the trustees of the charity on 22.7.24 and signed on their behalf by:



Mr Roger Flower
President



Mr Mark Newman
Chairman

Statement of Trustee' Responsibilities

The trustee are responsible for preparing the trustee' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustee are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the trustees of BARB

I report to the trustee on my examination of the accounts of BARB for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustee of BARB you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the BARB's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since BARB's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of BARB as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D Wright FCA
Westcotts Chartered Accountants
80 Oxford Street
Burnham on Sea
Somerset

Date: 29.7.24

Statement of Financial Activities for the Year Ended 31 October 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies		606,540	606,540	37,306
Investment income		<u>2,142</u>	<u>2,142</u>	<u>65</u>
Total income		<u>608,682</u>	<u>608,682</u>	<u>37,371</u>
Expenditure on:				
Raising funds		(3,916)	(3,916)	(924)
Governance costs		(2,316)	(2,316)	(1,996)
Other expenditure		<u>(76,309)</u>	<u>(76,309)</u>	<u>(62,988)</u>
Total expenditure		<u>(82,541)</u>	<u>(82,541)</u>	<u>(65,908)</u>
Net income/(expenditure)		<u>526,141</u>	<u>526,141</u>	<u>(28,537)</u>
Net movement in funds		526,141	526,141	(28,537)
Reconciliation of funds				
Total funds brought forward		<u>310,131</u>	<u>310,131</u>	<u>338,668</u>
Total funds carried forward		<u>836,272</u>	<u>836,272</u>	<u>310,131</u>

All of the charity's activities derive from continuing operations during the above two periods.

BARB

(Registration number: 1031263)
Balance Sheet as at 31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	126,474	139,068
Current assets			
Stocks	5	660	1,726
Debtors	6	7,073	7,068
Cash at bank and in hand	7	703,685	163,889
		<u>711,418</u>	<u>172,683</u>
Total Assets		<u>837,892</u>	<u>311,751</u>
Current Liabilities			
Creditors and accruals	8	<u>(1,620)</u>	<u>(1,620)</u>
Total assets less current liabilities		<u>836,272</u>	<u>310,131</u>
Funds of the charity:			
Total funds		<u>836,272</u>	<u>310,131</u>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 22.7.24
and signed on their behalf by:


.....
Mr Graham Hallsworth
Treasurer

Notes to the Financial Statements for the Year Ended 31 October 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

BARB meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Recognition of income

Income is included in the Statement of Financial Activities when the charity becomes entitled to the resources, and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities when the general income criteria are met.

Legacies

Legacies are included in the Statement of Financial Activities when the amount notified by the executors has been received.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Interest is included in the accounts when a receipt is probable and the amount receivable can be measured reliably.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Notes to the Financial Statements for the Year Ended 31 October 2023 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	1% straight line
Fixtures	10% straight line
Equipment	20% straight line
Office equipment	25% straight line
Hovercraft & boats	10-33% straight line
Motor vehicles	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

2 Staff costs

No employees received employee benefits for the reporting period.

3 Fees for examination of the accounts

	2023	2022
	£	£
Accountancy fee	390	380
Independent examiners fee	120	120
	<u>510</u>	<u>500</u>

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Notes to the Financial Statements for the Year Ended 31 October 2023 (continued)

4 Tangible fixed assets

Cost	Buildings £	Fixtures & fittings £	Motor vehicles £	Equipment £	Hovercraft & boats £	Office & fundraising equipment £	Total £
At 1 November 2022	120,683	23,812	60,922	56,724	130,127	2,811	395,079
At 31 October 2023	120,683	23,812	60,922	56,724	130,127	2,811	395,079
Depreciation							
At 1 November 2022	29,739	12,235	53,984	53,160	104,438	2,455	256,011
Charge for the year	1,207	2,383	777	1,262	6,786	179	12,594
At 31 October 2023	30,946	14,618	54,761	54,422	111,224	2,634	268,605
Net book value							
At 31 October 2023	89,737	9,194	6,161	2,302	18,903	177	126,474
At 31 October 2022	90,944	11,577	6,938	3,564	25,689	356	139,068

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Notes to the Financial Statements for the Year Ended 31 October 2023 (continued)

5 Stock

	2023	2022
	£	£
Stocks	<u>660</u>	<u>1,726</u>

6 Debtors

	2023	2022
	£	£
Prepayments	<u>7,073</u>	<u>7,068</u>

7 Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	28	80
Cash at bank	653,657	113,809
Short-term deposits	<u>50,000</u>	<u>50,000</u>
	<u>703,685</u>	<u>163,889</u>

8 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	120	120
Accruals	<u>1,500</u>	<u>1,500</u>
	<u>1,620</u>	<u>1,620</u>

Detailed Statement of Financial Activities for the Year Ended 31 October 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	606,540	37,306
Investment income (analysed below)	<u>2,142</u>	<u>65</u>
Total income	<u>608,682</u>	<u>37,371</u>
Expenditure on:		
Raising funds (analysed below)	(3,916)	(924)
Governance costs (analysed below)	(2,316)	(1,996)
Other expenditure (analysed below)	<u>(76,309)</u>	<u>(62,988)</u>
Total expenditure	<u>(82,541)</u>	<u>(65,908)</u>
Net income/(expenditure)	<u>526,141</u>	<u>(28,537)</u>
Net movement in funds	526,141	(28,537)
Reconciliation of funds		
Total funds brought forward	<u>310,131</u>	<u>338,668</u>
Total funds carried forward	<u>836,272</u>	<u>310,131</u>

BARB**Detailed Statement of Financial Activities for the Year Ended 31 October 2023 (continued)**

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Fundraising and donations	36,594	29,379
Legacy received	562,500	35
Just giving	3,862	2,190
Rent	4,650	6,250
Surplus / (deficit on stock sales)	<u>(1,066)</u>	<u>(548)</u>
	<u>606,540</u>	<u>37,306</u>
<i>Investment income</i>		
Bank interest	<u>2,142</u>	<u>65</u>
	<u>2,142</u>	<u>65</u>
<i>Raising funds</i>		
Fundraising costs	<u>(3,916)</u>	<u>(924)</u>
	<u>(3,916)</u>	<u>(924)</u>
<i>Governance costs</i>		
Office expenses	(1,806)	(1,496)
Accountancy fee	(390)	(380)
Independent examiners fee	<u>(120)</u>	<u>(120)</u>
	<u>(2,316)</u>	<u>(1,996)</u>

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Detailed Statement of Financial Activities for the Year Ended 31 October 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Other Expenditure</i>		
<i>Boat and equipment</i>		
Hovercraft insurance	(12,816)	(9,149)
Repairs and maintenance	(4,667)	(2,309)
Fuel	(1,683)	(3,560)
Vehicle expenses	(3,807)	(3,777)
Pager rental	(1,093)	(1,487)
Crew training	(1,880)	(609)
Crew equipment	<u>(12,824)</u>	<u>(14,978)</u>
	<u>(38,770)</u>	<u>(35,869)</u>
<i>Boathouse</i>		
Repairs and maintenance	(6,620)	(6,131)
Heat and light	(6,437)	(1,582)
Rent and rates	<u>(5,142)</u>	<u>(5,880)</u>
	<u>(18,199)</u>	<u>(13,593)</u>
<i>Administration</i>		
Telephone & website costs	(2,065)	(891)
Postage and stationary	(1,862)	(305)
Insurance	(1,820)	(4,426)
Sundry expenses	(915)	(669)
Bank charges	(84)	(84)
Depreciation	<u>(12,594)</u>	<u>(7,026)</u>
	<u>(19,340)</u>	<u>(13,401)</u>
	<u>76,309</u>	<u>62,863</u>