

BARB

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

TRUSTEES REPORT FOR THE YEAR ENDED 31ST OCTOBER 2022

Charity Name

BARB

Charity Registration Number

Registration Number: 1031263

Charitable Activities

The object of the charity is for the purpose of saving and protecting the lives of the general public in particular by the provision and operation of two hovercrafts and an inshore rescue boat in the Bridgwater Bay area of Burnham. It operates under a revised constitution dated 19 November 2004.

Principal Address

Marine Rescue Centre, The Esplanade, Burnham on Sea, Somerset, TA8 1BB

Bankers

Lloyds Bank Plc
Cornhill
Bridgwater
Somerset

Independent examiner

D Wright FCA
Westcotts
Chartered Accountants
80 Oxford Street
Burnham on Sea
Somerset

Trustees

President	Mr Roger Flower
Chairman	Mr Mark Newman
Vice Chairman	Mr Craig Dunbar
Treasurer	Mr Mike Ross
Secretary	Mrs Lorna Brewer
Operations Manager	Mr Mike Lowe
Deputy Operations Manager	Mr Graham Hallsworth
Committee Members	Mr Adrian Cunningham
	Mr Roger Burgess
	Mr Michael Young
	Mr David Kemp

TRUSTEES REPORT FOR THE YEAR ENDED 31ST OCTOBER 2022

Summary of Main Activities

BARB Search & Rescue, formed as the Burnham Area Rescue Boat in 1992, operates rescue hovercraft and inshore rescue boats to save lives. The charity helps and rescues people in difficulty along the Somerset coastline around Bridgwater Bay and in-land across Somerset.

Our hovercrafts are called out regularly to help people stranded in mud along the coastline between Burnham-on-Sea and Weston-Super-Mare, where vast expanses of mud are exposed at low tide. With fast-incoming tides, quick rescues are critical to avoid loss of life.

BARB is run entirely by a team of over 20 volunteers who receive training on various search and rescue skills to ensure a professional, skilled crew is available 24 hours a day. The roles range from hovercraft pilots and swift-water technicians to rescue boat helms and fundraisers. Our team works closely alongside HM Coastguard and other blue light services on call-outs.

A busy year for our volunteers

During 2022, BARB's volunteers attended 20 call-outs. The call-outs ranged from missing person searches to mud rescues. Our volunteers gave 2,500+ hours of their time during 2022, showing their dedication and commitment to BARB's work in helping and rescuing people. Fundraising was reduced due to the Covid pandemic to comply with restrictions.

Aims and Objectives

BARB Search & Rescue has a number of aims and objectives:

Saving lives:

BARB's crew uses its hovercrafts, inshore rescue boats and other equipment to help and rescue people in difficulty across Somerset. During major emergencies, such as flooding, our assets may also be called into use to assist anywhere across the UK.

Educating the public:

BARB delivers many talks each year to local groups and organisations to pro-actively give a positive beach safety message. This aims to reduce the number of people getting into difficulty.

Increasing awareness of beach safety:

BARB welcomes visits of groups of schoolchildren and other groups through the year to help promote responsible use of our local beaches, without causing unnecessary concern.

Risks

Risks are regularly reviewed during the BARB management committee's monthly meetings. These are discussed and mitigating actions are considered.


TRUSTEES REPORT FOR THE YEAR ENDED 31ST OCTOBER 2022

A key BARB risk is having to raise £50,000 per year to continue operating BARB's service as is. If the figure were to fall then this would affect us in meaning training may have to be cut back. We aim to mitigate this risk by holding more fundraising events through the year and setting targets for fundraising, monitoring these through the year.

Reserves

The charity is heavily dependent on sources of voluntary income and the level of reserves has been deemed necessary to enable the charity to meet its objectives in the next twenty four months and to provide for the eventual replacement of the two hovercraft.

Approved by the trustees on *August 9th*, 2023 and signed on their behalf by


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Chairman

STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE YEAR ENDED 31ST OCTOBER 2022

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements, the trustees are required to:-

- (1) select suitable accounting policies and then apply them consistently
- (2) make judgements and estimates that are reasonable and prudent
- (3) state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed in the financial statements.
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST OCTOBER 2022

This report on the financial statements of BARB for the year ended 31 October 2022, which are set out on pages 6 to 12 is in respect of an examination carried out in accordance with s.145 of the Charities Act 2011 ("the 2011 Act").

RESPECTIVE RESPONSIBILITIES OF THE CHARITY AND THE EXAMINER

As trustees of BARB you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 144(2) of the 2011 Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of Regulation 25.

BASIS OF THIS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. That examination includes a review of the accounting records kept by BARB and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and the Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D WRIGHT
WESTCOTTS
CHARTERED ACCOUNTANTS
80 OXFORD STREET
BURNHAM-ON-SEA
SOMERSET
TA8 1EF

STATEMENT OF FINANCIAL ACTIVITIES AT 31ST OCTOBER 2022

Income (all unrestricted)

	Note	2022 £	2021 £
Income and Endowments			
Fundraising and donations		29,379	14,596
Legacy received		35	-
Rent		6,250	5,000
VAT Refund (fuel)		-	-
Just giving		2,190	3,076
Surplus / (deficit on stock sales)		(548)	229
Profit on Sale of Assets		-	365
Total income		37,306	23,266
Investment Income			
Bank interest		65	260
Total Income		37,371	23,526
Total Expenditure		65,908	76,648
Net surplus / (deficit) for the year		(28,537)	(53,122)
Funds brought forward		338,668	391,790
Funds carried forward		310,131	338,668

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2022

Expenditure (all unrestricted)

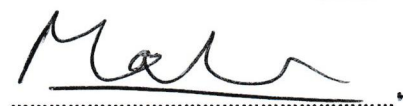
	2022		2021	
	£	£	£	£
Fundraising				
Fundraising costs	924		1,969	
		924		1,969
Governance Costs				
Independent examiners fee	-		120	
Accountancy fee	500		354	
Professional fees	-		932	
		500		1,406
Other Expenditure				
Boat and Equipment				
Hovercraft insurance	9,149		8,701	
Repairs and maintenance	2,309		906	
Fuel	3,560		1,284	
Vehicle expenses	3,777		6,585	
Pager rental	1,487		2,564	
Crew training	609		1,600	
Crew equipment	14,978		10,781	
		35,870		32,421
Boathouse				
Repairs and maintenance	6,131		3,880	
Heat, light and rates	3,462		2,467	
Rent	4,000		6,125	
		13,593		12,472
Administration				
Telephone & Website costs	2,387		1,744	
Postage	-		8	
Stationary	305		934	
Insurance	4,426		1,633	
Sundry expenses	669		626	
Bank charges	84		90	
Depreciation	7,026		23,345	
		14,896		28,380
Loss on disposal of assets		125		-
Total Expenditure		65,908		76,648

BALANCE SHEET AT 31ST OCTOBER 2021

Unrestricted Funds

	2022 £	2021 £
Tangible assets - cost	395,079	393,268
Depreciation	(256,010)	(248,984)
Net book value	139,069	144,284
Current Assets		
Stock	1,726	2,274
Debtors	7,068	8,520
Cash at bank and in hand	163,889	185,356
	172,682	196,150
Total Assets	311,751	340,434
Current Liabilities		
Creditors and accruals	1,620	1,766
Total Liabilities	1,620	1,766
Total Assets less Total Liabilities	310,131	338,668
Represented by		
Unrestricted funds	310,131	338,668
	310,131	338,668

These accounts were approved by the Executive Management Committee on
2023.



Chairman



Treasurer

NOTES TO THE ACCOUNTS AT 31ST OCTOBER 2022

1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1A), and with the Charities Act 2011.

2 Accounting Policies*Recognition of income*

Income is included in the Statement of Financial Activities when the charity becomes entitled to the resources, and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities , or income and expenses, unless required or permitted by FRS 102.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities when the general income criteria are met.

Legacies

Legacies are included in the Statement of Financial Activities when the amount notified by the executors has been received.

Investment income

Interest is included in the accounts when a receipt is probable and the amount receivable can be measured reliably.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

NOTES TO THE ACCOUNTS AT 31ST OCTOBER 2022

Tangible assets

Tangible assets are capitalised if they can be used by the charity for more than one year, and they are included at cost.

Depreciation has been provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:-

Buildings	1% straight line
Fixtures	10% straight line
Equipment	20% straight line
Office Equipment	25% straight line
Hovercraft & Boats	10% - 33% straight line
Motor Vehicles	25% straight line

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Stock and Work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

3 Fees for Examination of the accounts

	2022	2021
	£	£
Independent examiners fees	120	120
Other fees paid to independent examiner	380	354
	500	474

4 Staff Costs

No employees received employee benefits for the reporting period.

NOTE TO THE ACCOUNTS AT 31ST OCTOBER 2022

5 Tangible Fixed Assets									
	Buildings	Fixtures	Equipment	Office	Hovercraft &	Motor			
	£	£	£	Equipment	Boats	Vehicles	Totals		
				£	£	£			
COST									
At 1 November 2021	120,683	23,812	54,688	2,811	130,127	61,147	393,268		
Additions	-	-	2,036	-	-	7,500	9,536		
Grants received	-	-	-	-	-	-	-		
Disposals	-	-	-	-	-	(7,725)	(7,725)		
At 31 October 2022	120,683	23,812	56,724	2,811	130,127	60,922	395,079		
DEPRECIATION									
At 1 November 2021	28,532	9,853	49,738	2,276	97,653	60,931	248,983		
Charge	1,207	2,382	6,785	179	3,422	777	14,751		
Disposals	-	-	-	-	-	(7,725)	(7,725)		
At 31 October 2022	29,739	12,235	56,523	2,455	101,075	53,983	256,009		
WRITTEN DOWN VALUE									
At 31 October 2022	90,944	11,578	201	356	29,052	6,939	139,070		
At 31 October 2021	92,151	13,959	4,950	535	32,474	216	144,285		

NOTE TO THE ACCOUNTS AT 31ST OCTOBER 2022

6 Stocks

	2022	2021
	£	£
Goods for Resale	1,726	2,274

7 Analysis of Debtors

	2022	2021
	£	£
Trade debtors	-	-
Prepayments and accrued expenses	7,068	7,531
Other debtors	-	989
	7,068	8,520

8 Creditors and accruals

	2022	2021
	£	£
Trade creditors	120	292
Accruals	1,500	1,474
	1,620	1,766

9 Cash at bank and in hand

	2022	2021
	£	£
Cash at bank	113,808	85,320
Cash in hand	80	37
Long term deposits	50,000	100,000
	163,889	185,357

10 Transactions with Trustees and Related Parties

None of the trustees have been paid any remuneration or received any other benefits from the charity.

11 Transactions with related parties

There were no transactions with related parties in the year.