

BARB

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

TRUSTEES REPORT FOR THE YEAR ENDED 31ST OCTOBER 2020

Charity Name

BARB

Charity Registration Number

Registration Number: 1031263

Charitable Activities

The object of the charity is for the purpose of saving and protecting the lives of the general public in particular by the provision and operation of two hovercrafts and an inshore rescue boat in the Bridgwater Bay area of Burnham. It operates under a revised constitution dated 19 November 2004.

Principal Address

Marine Rescue Centre, The Esplanade, Burnham on Sea, Somerset, TA8 1BB

Bankers

Lloyds Bank Plc
Cornhill
Bridgwater
Somerset

Independent examiner

D Wright FCA
Thomas Westcott
Chartered Accountants
80 Oxford Street
Burnham on Sea
Somerset

Trustees

President	Mr Roger Flower
Chairman	Mr Mark Newman
Vice Chairman	Mr Craig Dunbar
Treasurer	Mr Mike Ross
Secretary	Mrs Lorna Brewer
Operations Manager	Mr Mike Lowe
Deputy Operations Manager	Mr Graham Hallsworth
Committee Members	Mr Adrian Cunningham
	Mr Roger Burgess
	Mr Michael Young
	Mr David Kemp

TRUSTEES REPORT FOR THE YEAR ENDED 31ST OCTOBER 2020

Summary of Main Activities

BARB Search & Rescue, formed as the Burnham Area Rescue Boat in 1992, operates rescue hovercraft and inshore rescue boats to save lives. The charity helps and rescues people in difficulty along the Somerset coastline around Bridgwater Bay and in-land across Somerset.

Our hovercrafts are called out regularly to help people stranded in mud along the coastline between Burnham-on-Sea and Weston-super-Mare, where vast expanses of mud are exposed at low tide. With fast-incoming tides, quick rescues are critical to avoid loss of life.

BARB is run entirely by a team of over 20 volunteers who receive training on various search and rescue skills to ensure a professional, skilled crew is available 24 hours a day. The roles range from hovercraft pilots and swift-water technicians to rescue boat helms and fundraisers. Our team works closely alongside HM Coastguard and other blue light services on call-outs.

A busy year for our volunteers

During 2020, BARB's volunteers attended 34 call-outs. The call-outs ranged from missing person searches to mud rescues. Our volunteers gave 3,000+ hours of their time during 2020, showing their dedication and commitment to BARB's work in helping and rescuing people despite operating during the challenges of the Covid-19 pandemic. Fundraising was vastly scaled back due to the pandemic to comply with restrictions.

Aims and Objectives

BARB Search & Rescue has a number of aims and objectives:

Saving lives:

BARB's crew uses its hovercrafts, inshore rescue boats and other equipment to help and rescue people in difficulty across Somerset. During major emergencies, such as flooding, our assets may also be called into use to assist anywhere across the UK.

Educating the public:

BARB delivers many talks each year to local groups and organisations to pro-actively give a positive beach safety message. This aims to reduce the number of people getting into difficulty.

Increasing awareness of beach safety:

BARB welcomes visits of groups of schoolchildren and other groups through the year to help promote responsible use of our local beaches, without causing unnecessary concern.

Risk Management

Risks are regularly reviewed during the BARB management committee's monthly meetings. These are discussed and mitigating actions are considered.

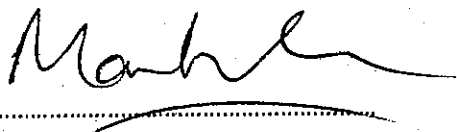
TRUSTEES REPORT FOR THE YEAR ENDED 31ST OCTOBER 2020

A key BARB risk is having to raise £50,000 per year to continue operating BARB's service as is. If the figure were to fall then this would affect us in meaning training may have to be cut back. We aim to mitigate this risk by holding more fundraising events through the year and setting targets for fundraising, monitoring these through the year.

Reserves

The charity is heavily dependent on sources of voluntary income and the level of reserves has been deemed necessary to enable the charity to meet its objectives in the next twenty four months and to provide for the eventual replacement of the two hovercraft.

Approved by the trustees on 1 July, 2021 and signed on their behalf by



Chairman

STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE YEAR ENDED 31ST OCTOBER 2020

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements, the trustees are required to:-

- (1) select suitable accounting policies and then apply them consistently
- (2) make judgements and estimates that are reasonable and prudent
- (3) state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed in the financial statements.
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST OCTOBER 2020

This report on the financial statements of BARB for the year ended 31 October 2020, which are set out on pages 6 to 12 is in respect of an examination carried out in accordance with s.145 of the Charities Act 2011 ("the 2011 Act").

RESPECTIVE RESPONSIBILITIES OF THE CHARITY AND THE EXAMINER

As trustees of BARB you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 144(2) of the 2011 Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of Regulation 25.

BASIS OF THIS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. That examination includes a review of the accounting records kept by BARB and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

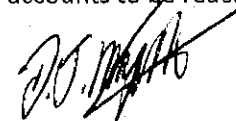
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and the Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D WRIGHT
THOMAS WESTCOTT
CHARTERED ACCOUNTANTS
80 OXFORD STREET
BURNHAM-ON-SEA
SOMERSET
TA8 1EF

22.7.21

STATEMENT OF FINANCIAL ACTIVITIES AT 31ST OCTOBER 2020

Income (all unrestricted)	Note	2020 £	2019 £
Income and Endowments			
Fundraising and donations		19,448	47,394
Legacy received		51,943	113,049
Rent		3,750	5,000
VAT Refund (fuel)		989	1,040
Just giving		1,176	100
Surplus / (deficit on stock sales)		39	466
Profit on Sale of Assets		4,300	450
Total income		81,645	167,499
Investment Income			
Bank interest		1,327	801
Total Income		82,972	168,300
Total Expenditure		91,666	91,438
Net surplus / (deficit) for the year		(8,694)	76,862
Funds brought forward		400,484	323,622
Funds carried forward		391,790	400,484

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2020

Expenditure (all unrestricted)

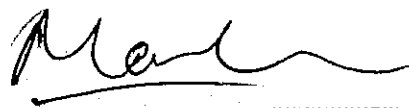
	2020		2019	
	£	£	£	£
Fundraising				
Fundraising costs	1,844		2,683	
		1,844		2,683
Governance Costs				
Independent examiners fee	120		120	
Accountancy fee	354		378	
Professional fees	3,042		1,584	
		3,516		2,082
Other Expenditure				
Boat and Equipment				
Hovercraft Insurance	8,847		10,543	
Repairs and maintenance	6,216		4,217	
Fuel	1,485		2,305	
Vehicle expenses	11,799		9,380	
Pager rental	3,030		1,474	
Crew training	2,160		678	
Crew equipment	15,198		23,770	
		48,735		52,367
Boathouse				
Repairs and maintenance	3,893		2,019	
Heat, light and rates	1,266		1,657	
Rent	4,832		5,000	
		9,991		8,676
Adminlstration				
Telephone & Website costs	1,185		985	
Postage	12		-	
Stationary	741		848	
Insurance	717		816	
Sundry expenses	1,261		945	
Depreciation	23,664		22,036	
		27,580		25,630
Profit on Disposal		-		-
Total Expenditure		<u>91,666</u>		<u>91,438</u>

BALANCE SHEET AT 31ST OCTOBER 2020

Unrestricted Funds

	2020 £	2019 £
Tangible assets - cost	399,095	385,334
Depreciation	(237,388)	(213,724)
Net book value	<u>161,707</u>	<u>171,610</u>
Current Assets		
Stock	2,045	2,047
Debtors	7,788	9,282
Cash at bank and in hand	222,486	219,006
	<u>232,319</u>	<u>230,335</u>
Total Assets	<u>394,026</u>	<u>401,945</u>
Current Liabilities		
Creditors and accruals	2,236	1,461
Total Liabilities	<u>2,236</u>	<u>1,461</u>
Total Assets less Total Liabilities	<u>391,790</u>	<u>400,484</u>
Represented by		
Unrestricted funds	391,790	400,484
	<u>391,790</u>	<u>400,484</u>

These accounts were approved by the Executive Management Committee on
2021.



Chairman



Treasurer

1 July,

NOTE TO THE ACCOUNTS AT 31ST OCTOBER 2020

1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1A), and with the Charities Act 2011.

2 Accounting Policies*Recognition of income*

Income is included in the Statement of Financial Activities when the charity becomes entitled to the resources, and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities when the general income criteria are met.

Legacies

Legacies are included in the Statement of Financial Activities when the amount notified by the executors has been received.

Investment income

Interest is included in the accounts when a receipt is probable and the amount receivable can be measured reliably.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

NOTE TO THE ACCOUNTS AT 31ST OCTOBER 2020

Tangible assets

Tangible assets are capitalised if they can be used by the charity for more than one year, and they are included at cost.

Depreciation has been provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:-

Buildings	1% straight line
Fixtures	10% straight line
Equipment	20% straight line
Office Equipment	25% straight line
Hovercraft & Boats	10% - 33% straight line
Motor Vehicles	25% straight line

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Stock and Work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

3 Fees for Examination of the accounts

	2020 £	2019 £
Independent examiners fees	120	120
Other fees paid to independent examiner	354	378
	<u>474</u>	<u>498</u>

4 Staff Costs

No employees received employee benefits for the reporting period.

NOTE TO THE ACCOUNTS AT 31ST OCTOBER 2019

5 Tangible Fixed Assets									
	Buildings	Fixtures	Equipment	Office	Hovercraft &	Motor			
	£	£	£	£	Boats	Vehicles	Totals		
COST					£	£			
At 1 November 2019	120,683	9,474	51,331	2,097	129,123	72,626	385,334		
Additions	-	9,130	19,444	-	6,520	1,649	36,743		
Grants received	-	-	(16,087)	-	(5,516)	(1,379)	(22,982)		
Disposals	-	-	-	-	-	-	-		
At 31 October 2020	120,683	18,604	54,688	2,097	130,127	72,896	399,095		
DEPRECIATION									
At 1 November 2019	26,118	5,612	41,280	1,937	73,170	65,607	213,724		
Charge	1,207	1,860	4,229	80	12,380	3,908	23,664		
Disposals	-	-	-	-	-	-	-		
At 31 October 2020	27,325	7,472	45,509	2,017	85,550	69,515	237,388		
WRITTEN DOWN VALUE									
At 31 October 2020	93,358	11,132	9,179	80	44,577	3,381	161,707		
At 31 October 2019	94,565	3,862	10,051	160	55,953	7,019	171,610		

NOTE TO THE ACCOUNTS AT 31ST OCTOBER 2020

6 Stocks

	2020	2019
	£	£
Goods for Resale	2,045	2,047

7 Analysis of Debtors

	2020	2019
	£	£
Trade debtors	-	-
Prepayments and accrued expenses	6,799	6,100
Other debtors	989	3,182
	<u>7,788</u>	<u>9,282</u>

8 Creditors and accruals

	2020	2019
	£	£
Trade creditors	-	-
Accruals	2,236	1,461
	<u>2,236</u>	<u>1,461</u>

9 Cash at bank and in hand

	2020	2019
	£	£
Cash at bank	122,458	118,935
Cash in hand	28	71
Long term deposits	100,000	100,000
	<u>222,486</u>	<u>219,006</u>

10 Transactions with Trustees and Related Parties

None of the trustees have been paid any remuneration or received any other benefits from the charity.

11 Transactions with related parties

There were no transactions with related parties in the year.