

THE PEOPLE'S CHRISTIAN FELLOWSHIP
Registered Charity No: 1031255

BALANCE SHEET & ACCOUNTS

FOR THE YEAR ENDED
31ST DECEMBER 2020

SMITHFIELD ACCOUNTANTS LLP
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THE PEOPLE'S CHRISTIAN FELLOWSHIP

REPORT AND ACCOUNTS

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THE PEOPLE'S CHRISTIAN FELLOWSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman

Elisha Holborough

Secretary

Charmaine John-Walden

Treasurer

Claudette Wilson

Reporting Accountants

Smithfield Accountants LLP
Suite 1, The Old Farmhouse
Stansted Courtyard, Parsonage Road
Takeley, CM22 6PU

Bankers

Barclays Bank plc
Lower Tottenham
North East London Group
PO Box 2043
London N18 2BY

Solicitors

Dotcom Solicitors
354 High Road
Tottenham
London N17 9HT

Registered Office

Springfield Hall
89 Broad Lane
Tottenham
London N15 4DW

Registered Charity Number

1031255

THE PEOPLE'S CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees' present their report and accounts for the year ended 31st December 2020.

Name, Registered Office And Constitution of The Charity

The full name of the charity is The Peoples Christian Fellowship (PCF).

The charity was formed as an unincorporated charity under a trust deed on the 13th January 1994.

The registered charity number is 1031255.

The registered office is Springfield Hall, 89 Broad Lane, Tottenham, London N15 4DW. Telephone number 020 8801 1873.

The objective of the charity is to advance the Christian Faith and other charitable objectives as the trustees determine.

Organisation And Decision Making

As Trustees, we work together with the church officers to ensure that the charitable objectives of, and our responsibilities to the organisation have been met.

Review of Financial Position

The charity continues to run a small surplus and have adequate reserves, as it continues to fulfil its objectives and complete its charitable projects during the year. The trustees do not foresee any reason why the charity should not be able to continue its current level of activity.

Reserve Policy

At the present time, the Charity retains sufficient reserves to meet all its obligations for at least six months.

Fund Policy

The Trustees have decided to split the accumulated fund into Capital and Income Fund. The Capital Fund represents the value of the freehold land and building required in order to maintain the operation of the church. The Income Fund represents accumulated undistributed income.

Public Benefit Statement

Having due regards to the guidance published by the Charity Commission on public benefit. The Trustees are of the opinion that the charity continues to provide benefits to its members, Congregation and public in general, through the operation of the church and various other activities.

Risk Management

The major activities and issues of the charity are subject to review at Trustees meetings. Where there are issues which have a material risk identified, all reasonable steps are taken to mitigate that risk.

Method of Recruitment of Trustees

The Trustees are appointed by recommendation of the existing Trustees.

Freehold Property Revaluation

The last professional valuation of Number 89 was during the year to 31st December 2017 and the open market value at that date is shown in the accounts. Number 91 was professionally valued during the year and this value is shown in the accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP 2020 TRUSTEES REPORT

The objective of the charity is to advance the Christian faith and other charitable objectives as the trustees determine.

THE BEGINNING OF 2020

The People's Christian Fellowship began the year with high hopes and enthusiastic plans to positively effect both our congregation and the community at large.

The Spiritual objective for the year was launched in January, and the topic was 'Faith.' The department leaders met to discuss ideas and to understand better the ethos behind this topic, and how it might impact the work that they intended to do throughout the year.

The week of prayer and fasting which was held over the first week of the year, was energetically received. And at the end of January, the congregation came together for a night of prayer.

In February, it was business as usual. The corona virus was becoming a major challenge for our country as it was throughout the world. And it was generally felt that the church should be cautious, so the congregation was encouraged to wash their hands regularly, dispose of tissues safely and to not feel offended by the introduction of unusual but safer ways of greeting each other.

LOCKDOWN

The trustees of PCF and a number of church officers, met on the 17th March 2020 to review the current meetings and gatherings, and to discuss changes necessary to protect as many people as possible from the pandemic.

Upon consideration, it was decided to cancel all public meetings and departmental plans with immediate effect. It was agreed that we would revisit the situation within a couple of weeks, and hoped that public gatherings would commence within a short period of time.

It was agreed that the main Sunday services would be streamed by way of TPCF's YouTube channel; Zoom and Microsoft teams would be utilised for prayer meetings and other gatherings.

Public services and gatherings ceased at Springfield Hall from the 22nd March 2020. All of the activities that the departments had planned for the year were cancelled. The men and women's departments met online. And we increased the number of corporate online prayer meetings.

ONLINE SUNDAY WORSHIP

We are grateful for the members who were happy to volunteer their time to record and produce the weekly church services.

The content included prayers, recorded testimonies from the congregation, weekly notices which included a widely popular thought for the week, music to which the viewers were encouraged to join in with, and a sermon.

The music ministry was active throughout the lockdown. They provided a high-quality level of musicality which enhanced the worship experience for the audience watching online. Using innovative video creative techniques, they managed to present choral items which permitted each individual participant to record their contribution from their own homes.

Our musical director was able to help several other churches who enquired about providing a similar production.

The sermons were recorded at Springfield Hall and edited afterwards. The online viewing figures exceeded the number we would normally reach on a regular Sunday. On average, there has been around 400 views for most of our video's, special services like our annual Convention clocked up just under 1000 views for one of the two days.

PASTORAL CARE

Each officer was assigned a number of church members whom it became their responsibility to connect with and support during this period of lockdown. The officers phoned and texted members checking up on them and praying with them, seeing if there were specific needs that required attention.

A small group of church members joined a WhatsApp group set up by the church officers, with the intention of praying for people who were affected by Covid19.

COMMUNITY

As a church we have a clear mandate to serve our community. It is part of who we are as an organisation, and we believe it clearly communicates the tenets and values of our faith. We believe that every human being, irrespective of age, sex, race, religion, sexual orientation, or culture is created in the image of God and thus due a degree of dignity.

Based on the expressed needs of the surrounding community and our desire to demonstrate genuine love, we are propelled to act and mobilize the resources at our disposal to help those in need. Our goal is to support the development of our thriving local community and facilitate the improvement of people's lives. We strive to achieve this by working collaboratively with joint up services that focus on the needs of individuals in order to break the cycle of economic, social and environmental deprivation impacting local residence.

PCF foodbank was set up approximately five years ago, but since March 2020 we have mobilised resources and volunteers to upscale the operation, supporting up to 120 vulnerable people/families a week with food, supplies and toiletries. From the start of the pandemic TPCF has developed an effective blended approach which has enabled the provision to remain consistently throughout the pandemic period, with the continuation of provisions supplied at the front of house and home deliveries. Operations have constantly adapted to the changing open up/ lockdown landscape with both face to face and remote working – providing essential physical supplies and additional support with wider needs.

The foodbank has been supported with food supplies from donations by church members and the general public as well as Tesco, Fare share, Jubilee Church in Ilford and the Haringey Food Network. Stock levels have also been sustained from funding ascertained and the church central budget. Funding from trusts and foundations has enabled the church to employ two P/T coordinators who manage the sourcing, collection, storage and distribution of food to the community. With the support of volunteers, the foodbank utilizes the church minibus to collect 1-2 tonnes of food a week from various suppliers and locations.

The project provides support for people with a 'low income' where there is simply not enough funds coming into the household to cover bills, often following redundancy, illness or bereavement. Because of the wide ranging and complex needs of our client group, the change we are aiming to achieve in the short term, is to ensure people do not have to miss a meal because they have a low income.

FUNERALS

Our pastors conducted fifteen funeral services during 2020, four of which were held in Springfield Hall. Several of the funeral services were conducted at graveside due to the pandemic. Although each service was a truly sad occasions, we were honoured to share our love and support to the families who had lost loved ones.

WEDDINGS

Two weddings were conducted by our minister in 2020, both weddings were conducted overseas.

SUMMARY

The pandemic forced the church to abandon most of its initial plans. The important matter now was to keep the connection with the people who attended the church fellowship and be supportive in any way we could be. Isolation has proven to be a problem for so many people. The consistent and regular services, and relevant, positive messages and teachings, have been key in providing spiritual wellbeing, direction and hope.

The members of the board of Trustees of the Charity are:

Ms Andrea Cupidore
Ms Claudette Wilson (Treasurer)
Mr Anthony Hylton
Mrs Charmaine John-Walden (Secretary)
Mr Stephen Hall
Mr Colin Dash
Elisha Holborough (Chariman)

THE PEOPLE'S CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT (cont'd) FOR THE YEAR ENDED 31ST DECEMBER 2020

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the financial year in preparing those financial statements giving a true and fair view, the Board of trustees should follow best practice and:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Board of Trustees approved this report on

Signed by



Mr Elisha Holborough

Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PEOPLE'S CHRISTIAN FELLOWSHIP**

I report on the accounts of the charity for the year ended 31st December 2020, which are set out on pages 12 to 21.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustee's accounts carried out under s. 145 of the 2011 Act and in carrying Out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the 2011 Act.

Independent examiners statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by s. 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sara Roberts FCA
ICAEW



Date: 29.10.2021

Smithfield Accountants LLP
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Chartered Accountants and Registered Auditors

THE PEOPLE'S CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

	Unrestricted Funds £	Restricted Funds £	Unrestricted Capital Funds £	Total Funds £	Prior Period Total Funds £
<u>INCOME FROM</u>					
Donations (Note 3)	178,405	-	-	178,405	164,229
Investment Income (Note 4)	458	-	-	458	751
Activities for Generating Funds	788	6,961	-	7,749	5,062
Other Incoming Funds	3,852	33,280	-	37,132	3,824
Total Incoming Resources	183,503	40,241	-	223,744	173,866
<u>EXPENDITURE ON</u>					
Charitable Activities (Notes 6 and 7)	130,478	9,952	-	140,430	199,933
Management & Administration of the Charity	29,925	6,240	-	36,165	42,255
Total Resources Expended	160,403	16,192	-	176,595	242,188
NET INCOME/ (EXPENDITURE) FOR THE YEAR	23,100	24,049	-	47,149	(68,322)
TRANSFERS BETWEEN FUNDS	-	(2,259)	2,259	-	-
	23,100	21,790	2,259	47,149	(68,322)
<u>OTHER RECOGNISED</u>					
Revaluation of Freehold Land & Buildings (Note 10a)	-	-	(21,440)	(21,440)	-
NET MOVEMENT IN FUNDS	23,100	21,790	(19,181)	25,709	(68,322)
Total Funds Brought Forward at 1.1.2020	251,666	5,644	1,806,280	2,063,590	2,131,912
	274,766	27,434	1,787,099	2,089,299	2,063,590
Total Funds Carried Forward at 31.12.2020 (Note 10b)	274,766	27,434	1,787,099	2,089,299	2,063,590

The net movement in funds referred to above is the net incoming resources as defined in the statement of Recommended Practice for Accounting and Reporting by the Charity Commissioners for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the said Statement.

All activities derive from continuing operations.

The notes on pages 11 to 17 form an integral part of these accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

**STATEMENT OF TOTAL
RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	<u>2020</u>	<u>2019</u>
Excess / (Deficit) of Income over Expenditure before Realisation of Assets	£ <u>47,149</u>	£ <u>(68,322)</u>
Revaluation of Freehold Land & Property	£ -	£ -

There were no recognised gains or losses for the year or the prior year that are not included above.

None of the Charity's activities were acquired or discontinued in the above 2 years.

The notes on pages 11 to 17 form an integral part of these accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

**BALANCE SHEET
AS AT 31ST DECEMBER 2020**

	<u>2020</u>	<u>2019</u>
<u>Fixed Assets</u>		
Tangible Assets (Note 10a)	1,834,462	1,859,923
<u>Current Assets</u>		
Stock	666	666
Debtors (Note 12)	-	155
Cash at Bank and In Hand	<u>269,249</u>	<u>212,164</u>
	269,915	212,985
<u>Creditors: Amounts falling due within one year (Note 13)</u>	<u>15,078</u>	<u>9,318</u>
<u>Net Current Assets</u>	<u>254,837</u>	<u>203,667</u>
	2,089,299	2,063,590
<u>Creditors: Amounts falling due after more than one year</u>	-	-
<u>Net Assets</u>	£ <u>2,089,299</u>	£ <u>2,063,590</u>
<u>Capital and Reserves</u>		
Unrestricted and Restricted General Fund (Note 10b)	304,459	257,310
Unrestricted Capital Fund (Note 10b)	<u>1,784,840</u>	<u>1,806,280</u>
<u>Accumulated Funds</u>	£ <u>2,089,299</u>	£ <u>2,063,590</u>

The Board of Trustees are satisfied that the organisation is not required to have an audit of the organisation by virtue of its level of turnover and by virtue of any requirement under its constitution or otherwise.


The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under 'Trustees' responsibilities' in the report of the Trustees.

Mr Elisha Holborough



Chairman

Approved for signature by Management Committee on



THE PEOPLE'S CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

a) Accounts Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Report) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 rather than the Accounting and Reporting By Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The People's Christian Fellowship meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The organisation has taken advantage of the exemption in financial reporting standard no.1 from the requirement to produce a cash flow statement.

The charity is entirely dependent on continuing donations and offerings as a consequence of the going concern.

The particular accounting policies adopted are set out below.

b) Accounting convention

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of the freehold land and buildings and fixed asset investments.

c) Incoming resources

Incoming resources are accounted for on a receivable basis deferred where appropriate. Rental income is included in the Income and Expenditure Account net of collection charges on a receivable basis.

d) Investment Income

Bank interest is included in the Income and Expenditure Account on a receivable basis. The interest arises from bank accounts in the UK.

e) Recognition of Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and reporting issued by the Charity Commissioners for England and Wales.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

f) Charitable Expenditure

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following:-

- Costs of raising and generating funds
- The cost of raising and generating funds comprises of the costs of fundraising activities
- Activities in furtherance of the charity's objectives
- The cost of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Management and Administration - costs represent expenditure incurred in the management of the charity's assets, organisational and administration and compliance with charitable and statutory requirements.

g) Allocation of costs within types of Resources Expended

The charity's operating costs are allocated between types of resources expended on the basis of estimates made by the Trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative and the Trustees have applied what they consider to be reasonable judgements in apportioning such costs.

h) Fund Accounting – details the funds and purpose of each fund:

Capital Account – this represents the original capital of the Charity and accumulated growth. There are no restrictions to its use, and the Trustees try to maintain this at a level which will generate sufficient income to cover annual expenditure.

Income Account – this represents accumulated income over the year, less annual expenditure. The fund is primarily used to meet the annual expenditure and generate further income.

i) Fixed Assets and Depreciation

Property Number 89 was last valued by an external firm during the year ended 31st December 2017. Property Number 91 was revalued professionally during the year.

Other tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimates useful economic lives.

A regular annual review of the likelihood of asset impairment is undertaken

Equipment and Plant	25% Straight Line
Motor Vehicles	25% Straight Line

THE PEOPLE'S CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS (cont'd) FOR THE YEAR ENDED 31ST DECEMBER 2020

j) Taxation

As a registered charity, the organisation is exempt from Income and Corporation Tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and is therefore included in the relevant costs in the Statement of Financial Activities.

2. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar object to the charity.

3. NET INCOMING RESOURCES BEFORE TRANSFERS

This is stated after crediting:

	<u>2020</u>	<u>2019</u>
Offerings & Donations	£ <u>178,405</u>	£ <u>164,229</u>

and after charging:

Depreciation of Owned Fixed Assets	13,423	23,863
Independent Examiner's Fees	<u>3,120</u>	<u>2,880</u>
	£ <u>16,543</u>	£ <u>26,743</u>

4. INVESTMENT INCOME

Interest Receivable	£ <u>458</u>	£ <u>455</u>
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5. COST OF INDEPENDENT EXAMINER AND OTHER ACCOUNTING SERVICES

Independent Examiner	£ <u>3,120</u>	£ <u>2,880</u>
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6. EXPENDITURE ON CHARITABLE ACTIVITIES 2020

	Activities Undertaken <u>Directly</u> £	Activities Hosted by the Charity £	Support Costs £	<u>Total</u> £
Donations	17,267	-	55,478	72,745
Events and Activities (Note 9)	-	2,568	8,251	10,819
General Expenditure and Hospitality	-	13,498	43,368	56,866
	<u>17,267</u>	<u>16,066</u>	<u>107,097</u>	<u>140,430</u>

THE PEOPLE'S CHRISTIAN FELLOWSHIP

**NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

7. EXPENDITURE ON CHARITABLE ACTIVITIES 2019

	Activities Undertaken <u>Directly</u> £	Activities Hosted by the Charity £	Support Costs £	<u>Total</u> £
Donations	11,270	-	38,933	50,203
Events and Activities (Note 9)	-	6,774	23,402	30,176
General Hospitality	-	26,838	92,716	119,554
	<u>11,270</u>	<u>33,612</u>	<u>155,051</u>	<u>199,933</u>

8. ANALYSIS OF SUPPORT COSTS

	<u>2020</u> £	<u>2019</u> £
Employee Costs	106,343	148,153
Entertainers	-	180
Catering	-	5,935
Other	754	783
Total Support Costs	<u>107,097</u>	<u>155,051</u>

9. EVENTS AND ACTIVITIES

	<u>2020</u> £	<u>2019</u> £
Events	250	1,915
Training	390	2,250
Music	1,581	1,140
Retreats	-	600
Other Costs	347	869
Total Costs on Furthering Charity Aims	<u>2,568</u>	<u>6,774</u>

THE PEOPLE'S CHRISTIAN FELLOWSHIP

**NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

10a. TANGIBLE FUNCTIONAL FIXED ASSETS

	Motor Vehicles £	Land & Buildings £	Plant & Equipment £	Total £
<u>Cost or Valuation</u>				
At 1 st January 2019	21,377	1,841,169	159,675	2,022,221
Additions	-	5,271	4,131	9,402
Revaluation	-	(21,440)	-	(21,440)
At 31 st December 2019	21,377	1,825,000	163,806	2,010,183
<u>Depreciation</u>				
At 1 st January 2020	21,376	-	140,922	162,298
Charge for the Year	-	-	13,423	13,423
At 31 st December 2020	21,376	-	154,345	175,721
<u>Net Book Value</u>				
At 31 st December 2020	1	1,825,000	9,461	1,834,462
At 31 st December 2019	1	1,841,169	18,753	1,859,923

All assets are used for direct charitable purposes and there are no inalienable or historic assets.

The original cost of the Land & Buildings is £951,937

10b. RESERVES

	<u>2020</u>	<u>2019</u>
Balance at 1.1.2020	2,063,590	2,131,912
Revaluation Reserve	(21,440)	-
Surplus for the Year	47,149	(68,322)
Accumulated Funds	2,089,299	2,063,590
Transfer to Capital Account	-	-
Transfer to Income Account	-	-
	£ <u>-</u>	£ <u>-</u>
Capital Account	1,787,099	1,806,280
Income Account	302,200	257,310
Total Reserves at 31.12.2020	£ <u>2,089,299</u>	£ <u>2,063,590</u>

THE PEOPLE'S CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. ANALYSIS OF ASSETS AND LIABILITIES REPRESENTING EACH OF THE CHARITY'S FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
At 31 st December 2020				
Fixed Assets	1,834,462	-	-	1,834,462
Current Assets	212,241	-	57,674	269,915
Current Liabilities	(15,078)	-	-	(15,078)
	<u>2,031,625</u>	<u>-</u>	<u>57,674</u>	<u>2,089,299</u>
At 1st January 2020				
Fixed Assets	1,859,923	-	-	1,859,923
Current Assets	207,341	-	5,644	212,985
Current Liabilities	(9,318)	-	-	(9,318)
	<u>2,057,946</u>	<u>-</u>	<u>5,644</u>	<u>2,063,590</u>

12. DEBTORS

	<u>2020</u>	<u>2019</u>
Prepayments & Other Debtors	-	155
PAYE/NIC	-	-
Gift Aid claimable	-	-
	<u>£-</u>	<u>£ 155</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Independent Examiner	3,120	2,880
Trade Creditors	972	1,364
Accrued Expenses	<u>10,986</u>	<u>5,074</u>
	<u>£ 15,078</u>	<u>£ 9,318</u>

14. STAFF

Gross Wages & Salaries	94,831	138,980
Employer's NI	7,282	12,174
The average number of staff is:	6	5

15. TRUSTEES REMUNERATION AND EXPENSES

The Trustees are not remunerated and are not reimbursed for any expenses apart from C J Walden (see note 16).

THE PEOPLE'S CHRISTIAN FELLOWSHIP

**NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

16. RELATED PARTY TRANSACTIONS

D Daniel: Salary £34,938, Pension Contributions £1,801 (2019 - Salary £35188, Pension Contributions £1,811)

C Walden: Salary £12,010, Pension Contributions £279 (2019 - Salary £12,388, Pension Contributions £384)

C Daniel: Salary £24,000, Pension Contributions £1,094 (2019 - Salary £24,200, Pension Contributions £1,127)

J Daniel: Salary £15,000, Pension Contributions £146 (2019 – Salary £15,000, Pension Contributions £Nil)

C J Walden: Salary £3120, Pension Contributions £Nil (2019 – Salary £Nil, Pension Contributions £Nil).