THE PEOPLE'S CHRISTIAN FELLOWSHIP

England & Wales · Charity number 1031255

Details

Status	Registered
Legal form	Other
Registered	1994-01-13
Register	View on the Charity Commission register

Contact

Address	89 Broad Lane Tottenham London N15 4DW
Phone	0208 801 1873
Email	info@tpcf.org.uk
Website	www.tpcf.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH AND FOR SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE.

Activities: We provide spiritual oversight for our members and the community at large. This includes prayer and counsel and guidance. We partner with other local community groups including the police, and serve through some of our partners in local schools. Our building is occasionally used by local groups.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Haringey

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£282,887	£259,256	-	-
2023-12-31	£231,858	£268,032	-	-
2022-12-31	£201,824	£237,794	-	-
2021-12-31	£248,266	£247,734	-	-
2020-12-31	£223,744	£176,595	-	-

Trustees

Name	Role	Appointed
Colin Dash	Chair	2019-03-19
ANTHONY HYLTON		
CHARMAINE JOHN-WALDEN		2019-02-17
Donnarine Grant		2023-04-22
STEPHEN ANTHONY HALL		

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THE PEOPLE'S CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1031255

Accounts

Registered Charity Number - 1031255

THE PEOPLE'S CHRISTIAN FELLOWSHIP
Unincorporate Charity
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 December 2024

THE PEOPLE'S CHRISTIAN FELLOWSHIP
Registered Charity No: 1031255

BALANCE SHEET & ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

I OWARISH & CO -ACCOUNTANTS LIMITED
1 CHEAPSIDE
NORTH CIRCULAR ROAD
PALMERS GREEN
LONDON N13 5ED

THE PEOPLE'S CHRISTIAN FELLOWSHIP

REPORT AND ACCOUNTS

CONTENTS

FOR THE YEAR ENDED 31 December 2024

REFERENCE AND ADMINISTRATIVE INFORMATION 2
TRUSTEES' REPORT 3
INDEPENDENT EXAMINER'S REPORT 8
STATEMENT OF FINANCIAL ACTIVITIES 9
BALANCE SHEET 11
NOTES TO THE FINANCIAL STATEMENTS 13

THE PEOPLE'S CHRISTIAN FELLOWSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman	Colin Dash
Secretary	Charmaine John-Walden
Treasurer	Ely Holboough
Reporting Accountants	I Owarish & Co - Accountants Limited 1 Cheapside North Circular Road Palmers Green London N13 5ED
Registered Charity Number	1031255

THE PEOPLE'S CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

The Trustees' present their report and accounts for the year ended 31st December 2024.

Name, Registered Office and Constitution of The Charity

The full name of the charity is The People's Christian Fellowship (PCF).
The charity was formed as an unincorporated charity under a trust deed on the 13th January 1994.
The registered charity number is 1031255.
The charity is registered in England and Wales.
The registered office is Springfield Hall, 89 Broad Lane, Tottenham, London N15 4DW. Telephone number 020 8801 1873. The primary objective of the charity is to advance the Christian Faith and other charitable objectives as determined by the trustees.

Legal Status

The charity is governed by the constitution adopted on 7th December 1993, as amended by the resolution of 31st July 2002, which forms the rules and regulations of the charity. The appointment and proceedings of the trustees are dealt with in the constitution, which also set out the qualifications required. There is no formal training given to trustees, but all trustees are given a copy of the constitution on appointment, so that they are familiar with their duties and obligations.

Method of Recruitment and Training of Trustees

The Trustees are appointed by recommendation of the existing Trustees and are trained by them.

Organisation and Decision Making

As Trustees, we work together with the church officers to ensure that the charitable objectives of, and our responsibilities to the organisation have been met.

Review of Financial Position

The charity continues to run a small deficit and have adequate reserves, as it continues to fulfil its objectives and complete its charitable projects during the year. The trustees do not foresee any reason why the charity should not be able to continue its current level of activity.

The Charity made a surplus of £23,631 before gains/(losses) after making charitable expenditure of £249,743.

At the year end, the charity had reserves of £2,961,004, of which £2,690,767 are capital funds representing the charity's long-term investments.

Reserve Policy

At the present time, the Charity retains sufficient reserves to meet all its obligations for at least six months. The capital fund can only be realised by sale of the freehold property.

Fund Policy

The Trustees have decided to split the accumulated fund into Capital and Income Fund. The Capital Fund represents the value of the freehold land and building required in order to maintain the operation of the church. The Income Fund represents accumulated undistributed income.

Public Benefit Statement
Having due regards to the guidance published by the Charity Commission on public benefit. The Trustees are of the opinion that the charity continues to provide benefits to its members, Congregation and public in general, through the operation of the church and various other activities.

Principal Sources of Funding
The charity's main source of funding is regular collections from the church congregation. The charity also receives funding from one off donations, grants, fundraising activities, bank deposit interest and property letting. These resources enable the charity to continue supplying the staff, equipment and consumables necessary to run its numerous activities and pursue its charitable objective of advancing the Christian faith.

Principal Risks and Uncertainties
The principal risk facing the charity are long term financial stability, as the charity needs to continue to produce sufficient income each year in order to continue to deliver its charitable objectives. The charity manages this by continuing to make sure it maintains its existing income streams, and looking for new income streams to fund different activities, while keeping adequate reserves in order to even out short-term fluctuations in income.

Risk Management
The major activities and issues of the charity are subject to review at trustees' meetings. Where there are issues which have a material risk identified, all reasonable steps are taken to mitigate that risk.

Grant Making Policy
The constitution gives the Trustees the right to give grants to successful applicants having fulfilled all conditions stipulated for such grants. All grants are made in accordance with the charity's objectives.

Pay of Key Management Personnel
Pay is set at arm's length according to industry norms, and kept under review by the trustees.

Freehold Property Revaluation
The last professional valuations of Numbers 89 and 91 was during the year to 31st December 2023 and the open market value at that date is shown in the accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP
2024 TRUSTEES REPORT

Charitable Objectives and Focus for 2024

The primary purpose of the charity remains the advancement of the Christian faith and related charitable activities that promote the spiritual, moral, and social wellbeing of the community.
In 2024, our focus has been on strengthening our foundations—spiritually, organisationally, and financially—following a year of review and adjustment. Inspired by the continuing call in Scripture to live out our faith in action, our theme has centred on "Faith in Practice", emphasising service, compassion, and community engagement as expressions of worship.

Organisational Review and Staffing Changes

Following a review of the church's financial position at the end of 2023, the Trustees made several difficult but necessary staffing decisions to ensure sustainability going forward. As recorded in the Trustees' meeting of 12th December 2023, a decision was taken to restructure staffing from early 2024. This included the redundancy of two staff members, with one role made fully redundant and another offered a part-time position.
These changes, though challenging, were made with careful consideration of the church's mission, financial capacity, and operational needs. The roles retained were identified as essential to maintaining pastoral leadership, facilities management, and administration. Trustees engaged legal and HR advisors to ensure that all processes were handled appropriately and with care.
While these adjustments impacted the start of 2024, they positioned the organisation for greater long-term stability and efficiency.

Grant Funding and New Initiatives

A significant positive development in 2024 has been the award of a multi-year grant from the City Bridge Foundation, part of Bridge House Estates. This funding, awarded under the Bridging Divides programme, supports the expansion of our community-based initiatives tackling food poverty in Haringey and surrounding boroughs.
The grant enables the charity to structure and grow our food support programme, including the recruitment of a Food Hub Manager and Food Hub Support Workers on fixed-term contracts. This marks a new chapter in our community outreach, allowing us to strengthen coordination, volunteer training, and local partnerships to better serve disadvantaged and vulnerable residents.

Worship and Community Life

Our Sunday worship services continue to be the heartbeat of church life, with active participation from the music, worship, and technical teams. Through a combination of in-person and online gatherings, we have maintained connection and inclusivity within our congregation.
Throughout the year, special services, including Easter, Harvest, and Christmas celebrations, have provided opportunities for spiritual renewal and outreach. The Music Ministry continues to enrich worship through diverse musical expression, uniting generations in praise and reflection.

Children, Youth, and Family Ministries

Our Children's Church and Sunday School have continued to nurture young faith through engaging, age-appropriate learning and creative teaching. The Youth Ministry remains a vibrant space for young people to explore faith and identity through gatherings such as Fuse Fridays and other youth-led initiatives that promote confidence, teamwork, and leadership.
The Family, Men's, and Women's Ministries have each contributed to building stronger spiritual and personal support networks, encouraging connection, discipleship, and wellbeing through workshops, small groups, and community events.

Community Engagement

Beyond the walls of the church, our commitment to serving the local community has deepened. With the support of our new grant funding, we have expanded our capacity to provide food support, advice, and signposting for individuals and families in need. Volunteers have played a vital role in sustaining these activities, demonstrating faith in action and compassion for our neighbours.

Summary and Outlook

2024 has been a year of transition, resilience, and renewed purpose. While the early months brought organisational change, they also opened doors for growth through external partnerships and strategic development.

As we look forward, the Trustees remain committed to ensuring that The People's Christian Fellowship continues to serve both its congregation and the wider community with integrity, compassion, and faith.

Music Ministry Highlights

In 2024, the Music Ministry continued to play an essential role in fostering a worshipful atmosphere and strengthening community bonds within the church and beyond. The ministry supported worship services, special events, and outreach programs, allowing individuals to experience and participate in collective worship through music.

Worship Services and Special Events

The choir and musicians were central to worship at weekly services, helping to create an engaging and spiritually enriching environment. They provided musical support during significant events in the church calendar, including Easter, Christmas, and special services held to celebrate key milestones. Through a blend of traditional hymns and contemporary worship songs, the music ministry accommodated diverse musical preferences within the congregation, fostering unity in worship.

Children and Youth Programs

Creche and Children's Church

The Creche and Children's Church have continued to work alongside the Sunday School to teach foundational principles of the Christian faith in a manner suited to young children. Weekly attendance has been steady, with children engaging in interactive sessions, songs, and activities designed to make biblical stories relatable and enjoyable.

Sunday School and Special Events

Sunday School provides an inclusive learning environment for children aged 2 to 18, helping them grow in their faith and skills. Special celebrations for Mother's and Father's Day as well as a one-week Vacation Bible School in August brought memorable experiences for children and families.

Youth Programs and New Initiatives

Under the guidance of our Youth Leader, the department hosted activities and workshops for teens and young adults. Programs such as Fuse Friday, Activ8, and illumin8 have provided spaces for young people to explore their faith, address contemporary issues, and build supportive relationships.

Family, Men's, and Women's Ministries

Marriage Fellowship

Workshops for couples continued, offering support for building strong relationships and family values. Special seminars were held throughout the year, featuring guest speakers and discussions tailored to both married and unmarried individuals, addressing practical relationship-building skills.

Men's Fellowship

The Men's Fellowship has provided a supportive space for men to grow spiritually and personally. Saturday breakfast gatherings and weekly study groups have enabled men to engage in meaningful discussions on topics relevant to faith and daily life, as well as community outreach.

Kingdom Women

Kingdom Women has facilitated Bible studies, fellowship events, and wellness-focused gatherings, encouraging women to deepen their relationship with God and one another. Highlights included community dinners, and health workshops, fostering both spiritual and physical wellbeing.

PCF Statistics for 2024

- Child Dedications: 5
- Funerals officiated by PCF: 3 (additional 8 external)
- Weddings: 2
- Baptisms: 6

Summary

As a church, our goal is to see lives transformed by faith, encouraging both spiritual growth and active engagement in service. We aim to support our community and serve in ways that reflect God's love and purpose. Looking forward, we are committed to expanding our outreach and enhancing the impact of our programs to meet community fully needs and support spiritual growth, with the intent to surpass past accomplishments.

The members of the board of Trustees of the Charity are:

Trustees

Mr. Colin Dash (Chair)
Ms. Charmaine John-Walden (Secretary)
Mr. Ely Holborough (Treasurer)
Mr. Anthony Hylton
Mr. Stephen Hall
Ms. Donna Grant

Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the financial year in preparing those financial statements giving true and fair view, the Board of trustees should follow best practice and: -

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the Charites Act 2011, The Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions,

The Board of Trustees approved this report on 31st October 2025

Signed by

Mr. Colin Dash Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PEOPLE'S CHRISTIAN FELLOWSHIP

I report on the accounts of the charity for the year ended 31st December 2024, which are set out on pages 11 to 20.

Responsibilities and basis of report

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's accounts on pages 13 to 23 carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a Public Accountant of the AFA and licensed member of the AAT and authorised to prepare Independent examiners' statement.

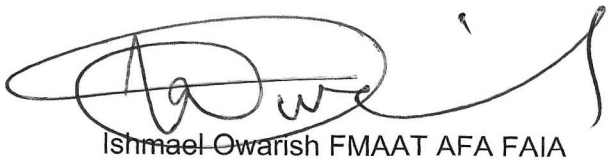
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

(1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
(2) the accounts did not accord with the accounting records; or
(3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

There are no material uncertainties about the charity's ability to continue as a going concern

I Owarish & Co Accountants Ltd
Independent Examiners
1 Cheapside, North Circular Road
Palmers Green - London N13 5ED
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Ishmael Owarish FMAAT AFA FAIA
I Owarish & Co - Accountants Limited
1 Cheapside
North Circular Road
Palmers Green
London N13 5ED

Financial Accountants and Registered Independent Examiners

Date: 31/10/2025

THE PEOPLE'S CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources						
Donations and legacies	2	207,188		-	207,188	196,274
Charitable activities	3	26,448	30,987	-	57,435	20,475
Investments	4	16,800	-	-	16,800	11,800
Other	5	1,464	-	-	1.464	3,308
Total		**251,900**	**30,987**	**-**	**282,887**	**231,858**
Resources expended						
Expenditure on:						
Raising funds	6	9,513	-	-	9.513	29,740
Charitable activities	7	212,259	37,484	-	249,743	232,443
Other	8	-	-	-	-	5,849
Total		**221,772**	**37,484**	**-**	**259,256**	**268,032**
Net income/(expenditure) before investment gains/(losses)		**30,128**	**(6,497)**	**-**	**23,631**	**(36,174)**
Net income/(expenditure)		**30,128**	**(6,497)**	**-**	**23,631**	**(36.174)**
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets			-	-	-	-
Net movement in funds		**30,128**	**(6,497)**	**-**	**23,631**	**(36,174)**
Reconciliation of funds:						
Total funds brought forward at 1.1.2024		**2,937,373**	**-**	-	**2,937,373**	2,973,547adj
Total funds carried forward at 31.12.2024		**2,967,501**	**(6,497)**	**-**	**2,961,004**	**2,937,373**

The net movement in funds referred to above is the net incoming resources as defined in the statement of Recommended Practice for Accounting and Reporting by the Charity Commissioners for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 15 as required by the said Statement.

All activities derive from continuing operations.
The notes on pages 14 to 20 form an integral part of these accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024	2023
Excess / (Deficit) of Income over Expenditure before Realisation of Assets	£23,631	(£36,174)

Revaluation of Freehold Land & Property
There were no recognised gains or losses for the year or the prior year that are not included above. None of the Charity's activities were acquired or discontinued in the above two years.
The notes on pages 12 to 20 form an integral part of these accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

BALANCE SHEET
AS AT 31ST DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets						
Tangible assets	9	2,769,222	-	-	2,769,222	2,774,283
Total fixed assets		**2,769,222**	-	-	**2,769,222**	**2,774,283**
Current assets						
Stock		-	-	-	-	-
Debtors	10	-	-	-	-	-
Cash at bank and in hand		198,750	-	-	198,750	169,818
Total current assets		**198,750**	**-**	**-**	**198,750**	**169,818**
Creditors: amounts falling due within one year	11		-			-
Credit Card		(168)			(168)	(942)
Trade Creditors		(80)			(80)	(3,138)
Accrued Expenses		(5,335)			(5,335)	(2,648)
Total current Liabilities		**(6,968)**			**(8,968)**	**(6,728)**
Net current assets/(liabilities)		**191,782**	**-**	**-**	**191,782**	**163,090**
Total assets less current liabilities		**2,961,004**	**-**	**-**	**2,961,004**	**2,937,373**
Total net assets or liabilities		**2,961,004**	**-**	**-**	**2,961,004**	**2,937,373**
Capital Reserve						
Capital Account		1,285,000			1,285.000	1,285,000
Retained Earnings		246,606			246,606	278,562
Revaluation Reserve		1,405,767			1,405,757	1,405,767
Total		2,937,373			2,937,373	2.973.547adj

Net Income in Year	23,631			23,631	(36,174)
Total funds	**2,961,004**	**-**	**-**	**2,961,004**	**2,937,373**

Reconciliation	
Unrestricted General	270,237
Restricted General	
Unrestricted Capital Fund.	2,690,767
Total funds	**2,961,004**

The Board of Trustees are satisfied that the organisation is not required to have an audit of the organisation by virtue of its level of turnover and by virtue of any requirement under its constitution or otherwise.

The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under 'Trustees responsibilities' in the report of the Trustees.

The financial statements were approved for signature by the Board of Trustees on 31-Oct-2025 and signed on its behalf by:

Mr. Colin Dash Chairman

NOTES TO THE FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

a) Accounts Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Report) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 rather than the Accounting and Reporting By Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The People's Christian Fellowship meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The organisation has taken advantage of the exemption in financial reporting standard no.1 from the requirement to produce a cash flow statement.

The charity is entirely dependent on continuing donations and offerings as a consequence of the going concern. The particular accounting policies adopted are set out below.

b) Accounting convention

The financial statements are prepared on a going concern basis under the historical cost. convention as modified by the revaluation of the freehold land and buildings and fixed asset investments.

c) Incoming resources

Incoming resources are accounted for on a receivable basis deferred where appropriate. Rental income is included in the Income and Expenditure Account net of collection charges on a receivable basis.

d) Investment Income

Bank interest is included in the Income and Expenditure Account on a receivable basis. The interest arises from bank accounts in the UK.

e) Recognition of Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and reporting issued by the Charity Commissioners for England and Wales

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

f) Charitable Expenditure

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following: -
- Costs of raising and generating funds
- The cost of raising and generating funds comprises of the costs of fundraising activities
- Activities in furtherance of the charity's objectives
- The cost of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Management and Administration
costs represent expenditure incurred in the management of
the charity's assets, organisational and administration and compliance with charitable and statutory requirements.

g) Allocation of costs within types of Resources Expended

The charity's operating costs are allocated between types of resources expended on the basis of estimates made by the Trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure, it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative and the Trustees have applied what they consider to be reasonable judgements in apportioning such costs.

h) Fund Accounting – details the funds and purpose of each fund:

Capital Account
This represents the original capital of the Charity and accumulated growth. There are no restrictions to its use, and the Trustees try to maintain this at a level which will generate sufficient income to cover annual expenditure.
Income Account
This represents accumulated income over the year, less annual expenditure. The fund is primarily used to meet the annual expenditure and generate further income.

i) Fixed Assets and Depreciation

Property Numbers 89 and 91 were valued by Leo Horsfield Surveyors, a firm of Chartered Surveyors and RICS Registered Valuers.

Other tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimate's useful economic lives.

A regular annual review of the likelihood of asset impairment is undertaken.

Equipment and Plant	25% Straight Line
Motor Vehicles	25% Straight Line

j) Stock Valuation

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

k) Taxation

As a registered charity, the organisation is exempt from Income and Corporation Tax to the extent that its income and gains are& applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and
is therefore included in the relevant costs in the Statement of Financial Activities.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar object to the charity.

3. NET INCOMING RESOURCES BEFORE TRANSFERS

This is stated after crediting:

3 Donation and Legacies

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
£	£	£	£	£	£
Donation and legacies	207,187	-	-	207,187	196,275
Total	207,187	-	-	207,187	196,275

4 Income from Charitable Activities

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
£	£	£	£	£	£
Sales income/Grant	23,381	30,987	-	54,368	20,475
Total	23,381	30,987	-	54,368	20,475

5 Income from Investments

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Interest income		-	-	-	-
Rental and leasing income	16,800	-	-	16,800	11,800
Total	16,800	-	-	16,800	11,800

6 Other Income

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Other	1,464		-	1,464	3,308
Total	1,464	-	-	1,464	3,308

7 Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Support Costs	9.513	3,096
Total	9,513	3,096

8 Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
	£	£
Charity management & administration	43,522	43,147
Charity running cost	21,377	21,411
Cost of services	7,254	5,583
Donations	40,427	29,740
Printing and stationery	1,382	2,896
Bank charges	1,212	1,281

Support Costs		
Total	115,174	104,058

9 Support Costs

Analysis	Total funds 2024	Total funds 2023
£	£	£
Wages and salaries	127,350	146,797
Governance Costs		
Independent examiners fees	-	-
Accountants fees	3,240	1,400
Total	**130,590**	**148,197**

10 Other Expenditure

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
£	£	£	£	£	£
Other Expenditure	-	-	-	-	6,140
Depreciation of Owned Fixed Assets	5,061	-	-	5,061	6,657
Total	5,061	-	-	5.061	12.797

11 Tangible Fixed Assets

10.a Cost or valuation

	Freehold Land & Buildings	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
At 01 January 2024	2,765,000	173,077	21,377	10,043
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
At 31 December 2024	2,765,000	173,007	21,377	10,043

12 Depreciation and impairments

	Freehold Land & Buildings	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
At 01 January 2024	-	167,604	21,376	6,234
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2024	-	167,604	21,376	6,234

13 Net book value

	Freehold Land & Buildings	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
At 01 January 2024	2,765,000	2,452	1	1,768
At 31 December 2024	2,765,000	2,452	1	1,768

14. Debtors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Prepayments & accrued income	-	3,100
Total	=	3,100

15. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Bank loans and overdrafts		942
Trade creditors	248	3,138
Accruals expenses	1,385	1,309
Taxation and social security	5,336	-
Total	6.969	5,389

16. Staff

	2024	2023
Gross Wages & Salaries	£127,350	£128,339
Employer's NI	£. 12,016	£ 11,434

The average number of staff is: 5 (2024) 5 (2023)

17. Trustees Remuneration and Expenses

The Trustees are not remunerated and are not reimbursed for any expenses.

18. Presentation Currency

The accounts are presented in British Pounds Sterling

19. Other Information

The People's Christian Fellowship is a charity registered in England and Wales. Its registered Office and
Principal place of business is:

89 Broad Lane
Tottenham
London N15 4DW

20. Related Party Transactions

C Walden Salary £16,500, Pension Contributions £322 (2023 – Salary £14,207, Pension Contribution £290)
Trustee

C J Walden – PCF Foodbank Manager
Spouse of Trustee
Salary £21,012. Pension Contributions (Nil) (2023 – Salary £0, Pension Contributions £Nil

All salaries are paid at arm's length according to market norms and services provided. These are kept under by the other trustees.

21. Non-Trustees

D Daniel – Pastor and Key Management Personnel and C Daniel employment is a related party And close family of Key Management Personnel. Aggregate amount for the 2 individuals:
Salary £61,000. Pension Contributions £1,729.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1031255

Accounts

Registered Charity Number - 1031255

THE PEOPLE'S CHRISTIAN FELLOWSHIP
Unincorporate Charity
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 December 2023

THE PEOPLE'S CHRISTIAN FELLOWSHIP
Registered Charity No: 1031255

BALANCE SHEET & ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

I OWARISH & CO -ACCOUNTANTS LIMITED
1 CHEAPSIDE
NORTH CIRCULAR ROAD
PALMERS GREEN
LONDON N13 5ED

THE PEOPLE'S CHRISTIAN FELLOWSHIP

REPORT AND ACCOUNTS

CONTENTS

FOR THE YEAR ENDED 31 December 2023

REFERENCE AND ADMINISTRATIVE INFORMATION 2
TRUSTEES' REPORT 3
INDEPENDENT EXAMINER'S REPORT 8
STATEMENT OF FINANCIAL ACTIVITIES 9
BALANCE SHEET 11
NOTES TO THE FINANCIAL STATEMENTS 13

THE PEOPLE'S CHRISTIAN FELLOWSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman	Colin Dash
Secretary	Charmaine John-Walden
Treasurer	Ely Holboough
Reporting Accountants	I Owarish & Co - Accountants Limited 1 Cheapside North Circular Road Palmers Green London N13 5ED
Registered Charity Number	1031255

THE PEOPLE'S CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

The Trustees' present their report and accounts for the year ended 31st December 2023.

Name, Registered Office and Constitution of The Charity

The full name of the charity is The People's Christian Fellowship (PCF).
The charity was formed as an unincorporated charity under a trust deed on the 13th January 1994.
The registered charity number is 1031255.
The charity is registered in England and Wales.
The registered office is Springfield Hall, 89 Broad Lane, Tottenham, London N15 4DW. Telephone number 020 8801 1873. The primary objective of the charity is to advance the Christian Faith and other charitable objectives as determined by the trustees.

Legal Status

The charity is governed by the constitution adopted on 7th December 1993, as amended by the resolution of 31st July 2002, which forms the rules and regulations of the charity. The appointment and proceedings of the trustees are dealt with in the constitution, which also set out the qualifications required. There is no formal training given to trustees, but all trustees are given a copy of the constitution on appointment, so that they are familiar with their duties and obligations.

Method of Recruitment and Training of Trustees

The Trustees are appointed by recommendation of the existing Trustees and are trained by them.

Organisation and Decision Making

As Trustees, we work together with the church officers to ensure that the charitable objectives of, and our responsibilities to the organisation have been met.

Charitable Objectives

To advance the Christian faith and for such other charitable purposes as the trustees from time to time determine.

Review of Financial Position

The charity continues to run a small deficit and have adequate reserves, as it continues to fulfil its objectives and complete its charitable projects during the year. The trustees do not foresee any reason why the charity should not be able to continue its current level of activity.

The Charity made a deficit of £30,616 before gains/(losses) after making charitable expenditure of £232.443. That deficit has been deducted from the Accumulation Income from previous years.

At the year end, the charity had reserves of £2,938,713, of which £2,690,767 are capital funds representing the charity's long-term investments.

Reserve Policy
At the present time, the Charity retains sufficient reserves to meet all its obligations for at least six months. The capital fund can only be realised by sale of the freehold property.

Fund Policy

The Trustees have decided to split the accumulated fund into Capital and Income Fund. The Capital Fund represents the value of the freehold land and building required in order to maintain the operation of the church. The Income Fund represents accumulated undistributed income.

Public Benefit Statement
Having due regards to the guidance published by the Charity Commission on public benefit. The Trustees are of the opinion that the charity continues to provide benefits to its members, Congregation and public in general, through the operation of the church and various other activities.

Principal Sources of Funding
The charity's main source of funding is regular collections from the church congregation. The charity also receives funding from one off donations, grants, fundraising activities, bank deposit interest and property letting. These resources enable the charity to continue supplying the staff, equipment and consumables necessary to run its numerous activities and pursue its charitable objective of advancing the Christian faith.

Principal Risks and Uncertainties
The principal risk facing the charity are long term financial stability, as the charity needs to continue to produce sufficient income each year in order to continue to deliver its charitable objectives. The charity manages this by continuing to make sure it maintains its existing income streams, and looking for new income streams to fund different activities, while keeping adequate reserves in order to even out short-term fluctuations in income.

Risk Management
The major activities and issues of the charity are subject to review at trustees' meetings. Where there are issues which have a material risk identified, all reasonable steps are taken to mitigate that risk.

Grant Making Policy
The constitution gives the Trustees the right to give grants to successful applicants having fulfilled all conditions stipulated for such grants. All grants are made in accordance with the charity's objectives.

Pay of Key Management Personnel
Pay is set at arm's length according to industry norms, and kept under review by the trustees.

Freehold Property Revaluation
The last professional valuations of Numbers 89 and 91 was during the year to 31st December 2023 and the open market value at that date is shown in the accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP
2023 TRUSTEES REPORT

Charitable Objectives and Focus for 2023

The primary objective of the charity is to advance the Christian faith and other charitable objectives as determined by the trustees.

Throughout 2023, our focus as a church has been to deepen our understanding and expression of "acceptable worship," inspired by principles drawn from Hebrews 12:28. We have sought to embody worship beyond location and style, emphasising that worship is reflected in how we live, speak, and serve one another. Worship, beginning in the heart, is fulfilled through actions of love and service that align with what is pleasing to God.

Our core objective reflects the ethos of the Christian faith. It is essential to us that we continually support the spiritual, moral, and social growth of our church and the surrounding community. This is achieved through teaching, pastoral care, and diverse activities that help to realise these aims.
The various departments within the church have been instrumental in delivering on our objectives, as highlighted in the following overview of key activities conducted throughout the year.

Music Ministry Highlights

In 2023, the Music Ministry continued to play an essential role in fostering a worshipful atmosphere and strengthening community bonds within the church and beyond. The ministry supported worship services, special events, and outreach programs, allowing individuals to experience and participate in collective worship through music.

Worship Services and Special Events

The choir and musicians were central to worship at weekly services, helping to create an engaging and spiritually enriching environment. They provided musical support during significant events in the church calendar, including Easter, Christmas, and special services held to celebrate key milestones. Through a blend of traditional hymns and contemporary worship songs, the music ministry accommodated diverse musical preferences within the congregation, fostering unity in worship.

Children and Youth Programs

Creche and Children's Church

The Creche and Children's Church have continued to work alongside the Sunday School to teach foundational principles of the Christian faith in a manner suited to young children. Weekly attendance has been steady, with children engaging in interactive sessions, songs, and activities designed to make biblical stories relatable and enjoyable.

Sunday School and Special Events

Sunday School provides an inclusive learning environment for children aged 2 to 18, helping them grow in their faith and skills. Special celebrations for Mother's and Father's Day as well as a one-week Vacation Bible School in August brought memorable experiences for children and families.

Youth Programs and New Initiatives

Under the guidance of our Youth Leader, the department hosted activities and workshops for teens and young adults. Programs such as Fuse Friday, Activ8, and illumin8 have provided spaces for young people to explore their faith, address contemporary issues, and build supportive relationships.

Family, Men's, and Women's Ministries

Marriage Fellowship

Workshops for couples continued, offering support for building strong relationships and family values. Special seminars were held throughout the year, featuring guest speakers and discussions tailored to both married and unmarried individuals, addressing practical relationship-building skills.

Men's Fellowship

The Men's Fellowship has provided a supportive space for men to grow spiritually and personally. Saturday breakfast gatherings and weekly study groups have enabled men to engage in meaningful discussions on topics relevant to faith and daily life, as well as community outreach.

Kingdom Women

Kingdom Women has facilitated Bible studies, fellowship events, and wellness-focused gatherings, encouraging women to deepen their relationship with God and one another. Highlights included community dinners, and health workshops, fostering both spiritual and physical wellbeing.

PCF Statistics for 2023

- Child Dedications: 5
- Funerals officiated by PCF: 3 (additional 8 external)
- Weddings: 2
- Baptisms: 6

Summary

As a church, our goal is to see lives transformed by faith, encouraging both spiritual growth and active engagement in service. We aim to support our community and serve in ways that reflect God's love and purpose. Looking forward, we are committed to expanding our outreach and enhancing the impact of our programs to meet community fully needs and support spiritual growth, with the intent to surpass past accomplishments.

The members of the board of Trustees of the Charity are:

Mr Colin Dash (Chairman)
Ms Charmaine John-Walden (Secretary)
Mr Ely Holborough (Treasurer)
Mr Anthony Hylton
Mr Stephen Hall
Ms Donna Grant

Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the financial year in preparing those financial statements giving true and fair view, the Board of trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the Charites Act 2011, The Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions,

The Board of Trustees approved this report on 31th October 2024

Signed by

Colin Dash

Mr. Colin Dash Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PEOPLE'S CHRISTIAN FELLOWSHIP

I report on the accounts of the charity for the year ended 31st December 2023, which are set out on pages 11 to 20.

Responsibilities and basis of report

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's accounts on pages 13 to 23 carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

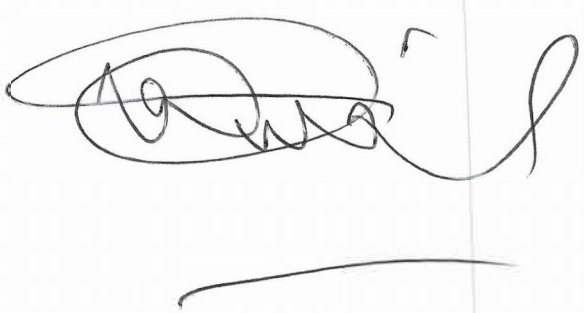
The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a Public Accountant of the AFA and licensed member of the AAT and authorised to prepare Independent examiners' statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

(1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
(2) the accounts did not accord with the accounting records; or
(3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

There are no material uncertainties about the charity's ability to continue as a going concern



Ishmael Owarish FMAAT AFA FAIA
I Owarish & Co - Accountants Limited
1 Cheapside
North Circular Road
Palmers Green
London N13 5ED

Financial Accountants and Registered Independent Examiners

Date: 31/10/2024

I Owarish & Co Accountants Ltd
Licensed Accountants - Compliance and Tax Planning
1 Cheapside
North Circular Road
Palmers Green
London
N13 5ED
info@Iowarish.co.uk
Tel: 020 8149 4717 - Mob: 07828 116 559 / 07460 819193

THE PEOPLE'S CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources						
Donations and legacies	2	196,275		-	196,274	184,824
Charitable activities	3	20,475	-	-	20,475	2,599
Investments	4	11,800	-	-	11,800	14,400
Other	5	3,308	-	-	3.308	-
Total		**231,858**	**-**	**-**	**231,858**	**201,824**
Resources expended						
Expenditure on:						
Raising funds	6	29,740	-	-	29,740	59,408
Charitable activities	7	226,885	5,558	-	232,443	177,149
Other	8	5,849	-	-	5,849	1,237
Total		**262,474**	**5,558**	**-**	**268,032**	**237,794**
Net income/(expenditure) before investment gains/(losses)		**(30,616)**	**(5,558)**	**-**	**(36,174)**	**(35,970)**
Net income/(expenditure)		**(30,616)**	**(5,558)**	**-**	**(36,174)**	**(35,970)**
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets			-	-	-	-
Net movement in funds		**(30,616)**	**(5,558)**	**-**	**(36,174)**	**(35,970)**
Reconciliation of funds:						
Total funds brought forward at 1.1.2023		**2,966,893**	**5,558**	-	**2,972,451**	3,005,158
Total funds carried forward at 31.12.2023		**2,936,277**	**-**	**-**	**2,936,277**	**2,969,188**

The net movement in funds referred to above is the net incoming resources as defined in the statement of Recommended Practice for Accounting and Reporting by the Charity Commissioners for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 15 as required by the said Statement.

All activities derive from continuing operations.
The notes on pages 14 to 20 form an integral part of these accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
Excess / (Deficit) of Income over Expenditure before Realisation of Assets	(£30,616)	(£35,970)

Revaluation of Freehold Land & Property
There were no recognised gains or losses for the year or the prior year that are not included above.
None of the Charity's activities were acquired or discontinued in the above two years.
The notes on pages 12 to 20 form an integral part of these accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

BALANCE SHEET
AS AT 31ST DECEMBER 2023

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets						
Tangible assets	9	2,774,283	-	-	2,774,283	2,780,940
Total fixed assets		**2,774,283**	-	-	**2,774,283**	**2,780,940**
Current assets						
Stock		-	-	-	-	-
Debtors	10	-	-	-	-	1,706
Cash at bank and in hand		169,818	-	-	169,818	196,647
Total current assets		**169,818**	-	-	**169,818**	**198,353**
Creditors: amounts falling due within one year	11		-			-
Bank		(942)			(942)	(1,272)
Trade Creditors		(3,138)			(3,138)	(3,358)
Accrued Expenses		(1,308)			(1,308)	(5,474)
Total current Liabilities		**(5,388)**			**(5,388)**	**(10,104)**
Net current assets/(liabilities)		**164,430**	-	-	**164,430**	**188,249**
Total assets less current liabilities		**2,938,713**	-	-	**2,938,713**	**2,969,189**
Total net assets or liabilities		**2,938,713**	-	-	**2,938,713**	**2,969,189**
Capital Reserve						
Capital Account		1,285,000				
Retained Earnings		278,562				
Revaluation Reserve		1,405,767				
Total		2,969,329				
Less losses in year		(30,616)				
Total funds		**2,938,713**	-	-	**2,938,713**	**2,969,189**

Reconciliation

Unrestricted General	247,946
Restricted General	-
Unrestricted Capital Fund.	2,690,767
Total funds	**2,938,713**

The Board of Trustees are satisfied that the organisation is not required to have an audit of the organisation by virtue of its level of turnover and by virtue of any requirement under its constitution or otherwise.

The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under 'Trustees responsibilities' in the report of the Trustees.

The financial statements were approved for signature by the Board of Trustees on 31-Oct-2024 and signed on its behalf by:

Colin Dash

Mr. Colin Dash Chairman

NOTES TO THE FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

a) Accounts Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Report) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 rather than the Accounting and Reporting By Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The People's Christian Fellowship meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The organisation has taken advantage of the exemption in financial reporting standard no.1 from the requirement to produce a cash flow statement.

The charity is entirely dependent on continuing donations and offerings as a consequence of the going concern. The particular accounting policies adopted are set out below.

b) Accounting convention

The financial statements are prepared on a going concern basis under the historical cost. convention as modified by the revaluation of the freehold land and buildings and fixed asset investments.

c) Incoming resources

Incoming resources are accounted for on a receivable basis deferred where appropriate. Rental income is included in the Income and Expenditure Account net of collection charges on a receivable basis.

d) Investment Income

Bank interest is included in the Income and Expenditure Account on a receivable basis. The interest arises from bank accounts in the UK.

e) Recognition of Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and reporting issued by the Charity Commissioners for England and Wales

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

f) **Charitable Expenditure**

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following: -
- Costs of raising and generating funds
- The cost of raising and generating funds comprises of the costs of fundraising activities
- Activities in furtherance of the charity's objectives
- The cost of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Management and Administration
costs represent expenditure incurred in the management of
the charity's assets, organisational and administration and compliance with charitable and statutory requirements.

g) Allocation of costs within types of Resources Expended

The charity's operating costs are allocated between types of resources expended on the basis of estimates made by the Trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure, it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative and the Trustees have applied what they consider to be reasonable judgements in apportioning such costs.

h) Fund Accounting – details the funds and purpose of each fund:

Capital Account
This represents the original capital of the Charity and accumulated growth. There are no restrictions to its use, and the Trustees try to maintain this at a level which will generate sufficient income to cover annual expenditure.
Income Account
This represents accumulated income over the year, less annual expenditure. The fund is primarily used to meet the annual expenditure and generate further income.

i) Fixed Assets and Depreciation

Property Numbers 89 and 91 were valued by Leo Horsfield Surveyors, a firm of Chartered Surveyors and RICS Registered Valuers.

Other tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimate's useful economic lives.

A regular annual review of the likelihood of asset impairment is undertaken.

Equipment and Plant	25% Straight Line
Motor Vehicles	25% Straight Line

j) Stock Valuation

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

k) Taxation

As a registered charity, the organisation is exempt from Income and Corporation Tax to the extent that its income and gains are& applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and
is therefore included in the relevant costs in the Statement of Financial Activities.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar object to the charity.

3. NET INCOMING RESOURCES BEFORE TRANSFERS

This is stated after crediting:

3 Donation and Legacies

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Donation and gifts	196,275	-	-	196,275	184,825
Total	196,275	-	-	196,275	184,825

4 Income from Charitable Activities

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Sales income	20,475	-	-	20,475	2,599
Total	20,475	-	-	20,475	2,599

5 Income from Investments

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Interest income		-	-	-	52
Rental and leasing income	11,800	-	-	11,800	14,400
Total	11,800	-	-	11,800	14,452

6 Other Income

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Other	3,308		-		-
Total	3,308	-	-		

7 Expenditure on Raising Funds

Analysis	Total funds 2023	Total funds 2022
	£	£
Support Costs	3,096	
Total	3,096	

8 Expenditure on Charitable Activities

Analysis	Total funds 2023	Total funds 2022
	£	£
Charity management & administration	43,147	40,681
Charity running cost	21,411	16,453
Cost of services	5,583	666
Donations	29,740	25,757
Printing and stationery	2,896	2,571
Bank charges	1,281	962

Support Costs		80,528
Total	104,058	167,618

9 Support Costs

Analysis	Total funds 2023	Total funds 2022
	£	£
Wages and salaries	146,797	151,418
Governance Costs		
Independent examiners fees	-	3,240
Accountants fees	1,400	691
Total	**148,197**	**155,349**

10 Other Expenditure

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Other Expenditure	466	5,674	-	6,140	250
Depreciation of Owned Fixed Assets	6,657	-	-	6,657	7,502
Total	7,123	5,674	-	12,797	7.752

11 Tangible Fixed Assets

10.a Cost or valuation

	Freehold Land & Buildings	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
At 01 January 2023	2,765,000	173,077	21,377	10,043
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
At 31 December 2023	2,765,000	173,007	21,377	10,043

12 Depreciation and impairments

	Freehold Land & Buildings	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
At 01 January 2023	-	167,604	21,376	6,234
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2023	-	167,604	21,376	6,234

13 Net book value

	Freehold Land & Buildings	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
At 01 January 2023	2,765,000	5,473	1	3,809
At 31 December 2023	2,765,000	5,473	1	3,809

14. Debtors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Prepayments & accrued income	3,100	1,706
Total	3,100	1,706

15. Creditors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Bank loans and overdrafts	942	1,272
Trade creditors	3,138	2,600
Accruals expenses	1,309	4,625
Taxation and social security	-	28,702
Total	5,389	37,200

16. Staff

	2023	2022
Gross Wages & Salaries	£128,339	£139,975
Employer's NI	£. 11,434	£ 11,443

The average number of staff is: 5 (2023) 6 (2022)

17. Trustees Remuneration and Expenses

The Trustees are not remunerated and are not reimbursed for any expenses apart from C J Walden (see not 17 below)

18. Presentation Currency

The accounts are presented in British Pounds Sterling

19. Other Information

The People's Christian Fellowship is a charity registered in England and Wales. Its registered Office and Principal place of business is:

89 Broad Lane
Tottenham
London N15 4DW

20. Related Party Transactions

C Walden Salary £14,207, Pension Contributions £290 (2022 – Salary £14,207, Pension Contribution £290)
Trustee

C J Walden
Spouse of Trustee
Salary £Nil. Pension Contributions (Nil) (2022 – Salary £4,260, Pension Contributions £Nil

D Daniel
Pastor
Salary £20,000, Pension Contributions £444 (2022- Salary £20,000, Pension Contributions £444)
Direct relation of pastor

J Daniel
Salary £1Nil, Pension Contributions £Nil (2022 – Salary £12,500, Pension Contributions £Nil)
Direct relation of pastor

All salaries are paid at arm's length according to market norms and services provided. These are kept under by the other trustees.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1031255

Accounts

THE PEOPLE'S CHRISTIAN FELLOWSHIP
Registered Charity No: 1031255

BALANCE SHEET & ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

I OWARISH & CO -ACCOUNTANTS LIMITED
DEVON HOUSE
65 CHURCH HILL
WINCHMORE HILL
LONDON N21 1LE

THE PEOPLE'S CHRISTIAN FELLOWSHIP

REPORT AND ACCOUNTS

CONTENTS

FOR THE YEAR ENDED 31 December 2022

REFERENCE AND ADMINISTRATIVE INFORMATION 2
TRUSTEES' REPORT 3
INDEPENDENT EXAMINER'S REPORT 12
STATEMENT OF FINANCIAL ACTIVITIES 13
BALANCE SHEET 15
NOTES TO THE FINANCIAL STATEMENTS 17

THE PEOPLE'S CHRISTIAN FELLOWSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman	Colin Dash
Secretary	Charmain John-Walden
Treasurer	Ely Holboeough
Reporting Accountants	I Owarish & Co - Accountants Limited Devon House 65 Church Hill Winchmore Hill London N21 1LE
Registered Charity Number	1031255

THE PEOPLE'S CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

The Trustees' present their report and accounts for the year ended 31st December 2022.

Name, Registered Office And Constitution of The Charity

The full name of the charity is The Peoples Christian Fellowship (PCF).
The charity was formed as an unincorporated charity under a trust deed on the 13th January 1994.
The registered charity number is 1031255.
The charity is registered in England and Wales.
The registered office is Springfield Hall, 89 Broad Lane, Tottenham, London N15 4DW. Telephone number 020 8801 1873. The objective of the charity is to advance the Christian Faith and other charitable objectives as the trustees determine.

Legal Status
The charity is governed by the constitution adopted on 7th December 1993, as amended by the resolution of 31st July 2002, which forms the rules and regulations of the charity. The appointment and proceedings of the trustees are dealt with in the constitution, which also set out the qualifications required. There is no formal training given to trustees, but all trustees are given a copy of the constitution on appointment, so that they are familiar with their duties and obligations.

Method of Recruitment And Training of Trustees

The Trustees are appointed by recommendation of the existing Trustees and are trained by them.

Organisation And Decision Making
As Trustees, we work together with the church officers to ensure that the charitable objectives of, and our responsibilities to the organisation have been met.

Charitable Objectives

To advance the Christian faith and for such other charitable purposes as the trustees from time to time determine.

Review of Financial Position

The charity continues to run a small deficit and have adequate reserves, as it continues to fulfil its objectives and complete its charitable projects during the year. The trustees do not foresee any reason why the charity should not be able to continue its current level of activity.

The Charity made a deficit of £35,970 before gains/(losses) after making charitable expenditure of £177,149. That deficit has been deducted from the Accumulation Income from previous years.

At the year end, the charity had reserves of £2,969,189, of which £2,690,767 are capital funds representing the charity's long term investments.

Reserve Policy
At the present time, the Charity retains sufficient reserves to meet all its obligations for at least six months. The capital fund can only be realised by sale of the freehold property.

Fund Policy

The Trustees have decided to split the accumulated fund into Capital and Income Fund. The Capital Fund represents the value of the freehold land and building required in order to maintain the operation of the church. The Income Fund represents accumulated undistributed income.

Public Benefit Statement

Having due regards to the guidance published by the Charity Commission on public benefit. The Trustees are of the opinion that the charity continues to provide benefits to its members, Congregation and public in general, through the operation of the church and various other activities.

Principal Sources of Funding

The charity's main source of funding is regular collections from the church congregation. The charity also receives funding from one off donations, grants, fundraising activities, bank deposit interest and property letting. These resources enable the charity to continue supplying the staff, equipment and consumables necessary to run its numerous activities and pursue its charitable objective of advancing the Christian faith.

Principal Risks and Uncertainties

The principal risk facing the charity are long term financial stability, as the charity needs to continue to produce sufficient income each year in order to continue to deliver its charitable objectives. The charity manages this by continuing to make sure it maintains its existing income streams, and looking for new income streams to fund different activities, while keeping adequate reserves in order to even out short-term fluctuations in income.

Risk Management

The major activities and issues of the charity are subject to review at trustees' meetings. Where there are issues which have a material risk identified, all reasonable steps are taken to mitigate that risk.

Grant Making Policy

The constitution gives the Trustees the right to give grants to successful applicants having fulfilled all conditions stipulated for such grants. All grants are made in accordance with the charity's objectives.

Pay of Key Management Personnel

Pay is set at arm's length according to industry norms, and kept under review by the trustees.

Freehold Property Revaluation

The last professional valuations of Numbers 89 and 91 was during the year to 31st December 2022 and the open market value at that date is shown in the accounts.

Community engagement

Cycling Project

In 2022, PCF successfully implemented a cycling initiative funded by the Active Travel Community Grants Scheme, a part of the Smarter Travel Haringey initiative funded by Haringey Council. This project focused on promoting behaviour change, encouraging residents, commuters, and visitors to adopt sustainable travel practices and embrace healthier lifestyles. The key objectives were to facilitate regular cycling among participants and eliminate barriers like access to bicycles and safety equipment.

The PCF Saturday Cycle project was delivered over the summer period for a duration of 10 weeks. The leaflet, poster, notification, and webpage advertising attracted 31 registered participants, ranging in age, sex, race, and ability. The Saturday cycle provision was split into two groups categorized by ability. The newbies and less confident riders engaged in a facilitated ride under the supervision of a Level 3 instructor in a local park. The more seasoned riders participated in a safety workshop before heading out as a group on a road ride.

1. **Beginner's Group**: Novice and less confident riders enjoyed guided rides in a local park led by a Level 3 cycle instructor, providing a supportive environment for skill development.

2. **Advanced Group**: More experienced cyclists embarked on road rides each Saturday morning, preceded by a safety briefing from the Level 3 instructor.

The project achieved several significant outcomes:

- **Six Participants Gained Access to Bicycles**: The barrier of not having access to a bicycle was removed for 6 participants who received a new bicycle as part of the project
- **Fourteen Participants Received Safety Equipment**: Helmets and lights were provided to 14 participants, ensuring their safety while cycling.
- **Young Participant Learned to Cycle**: One young participant under the age of 12 learned to cycle for the first time under the instructor's guidance.
- **Regular Participation**: An average of eight participants attended the beginner's sessions on Saturday mornings
- **Regular Participation**: An average of eight participants attended the advanced sessions covering a weekly distance of 16-25 miles.

Feedback from project evaluation forms highlighted the positive impact:

Participants Liked:
The supportive and caring group atmosphere.
The camaraderie and assistance from fellow participants.
The invaluable help with cycling basics.
The friendly and approachable instructor.

Changes in Cycling Habits/Regimen:
One participant's daughter learned to ride confidently.
Participants reported heightened awareness about cycling and its benefits.

The project not only promoted sustainable travel but also fostered a sense of community and skill development among participants. It showcased the effectiveness of removing barriers to cycling and encouraging healthier lifestyles.

PCF Food Bank Report 2022

The PCF Food Bank, under the management of Charmaine Walden and Natalie Clark until her departure in mid-2022, continued its vital service to our community. We extend our gratitude to Natalie for her unwavering work ethic and innovative contributions.

Client Diversity

Our food bank serves a diverse clientele, reflecting the rich tapestry of our community, including Turkish, Caribbean, Polish, and more. Throughout the year, the number of users varied between 80 and 100 individuals, including those who received deliveries.

Dedicated Volunteers

Our dedicated volunteers played a crucial role in the food bank's operation:

Tuesdays: We had a consistent team of four to five PCF volunteers.
Wednesdays: A team of 15 individuals, comprising both PCF members and community volunteers, with an average of 8 volunteers on-site each week.
Drivers: We were fortunate to have 12 drivers, including four women, some of whom contributed on a weekly or bi-weekly basis. Our driver team consisted of both PCF and community members.

Sourcing Food

Our food bank relies on generous donations, as government funding was discontinued. We secured produce through the support of the People's Christian Fellowship, with additional assistance from organizations such as the *Felix Project, Fareshare, Redbridge Food Bank*, *the McCalla family, and various financial donors within PCF*.

Grants

Haringey Council awarded PCF a grant of £1,500, which translated to 100 vouchers valued at £15 each. These vouchers were distributed to families attending the food bank over a three-week period, providing essential support to those in need.

Christmas Initiative

During the holiday season, our food bank leaders collaborated with several PCF members to ensure that food bank users received an abundance of food, toiletries, clothing, toys, and luxury items, allowing them to enjoy a special Christmas with their loved ones.

Future Endeavours

Looking ahead, our primary goal is to raise funds for community initiatives, continuing our commitment to serving and supporting those who depend on the PCF Food Bank.

We are deeply thankful for the unwavering dedication of our volunteers and the generosity of our supporters, without whom our food bank's mission would not be possible. Together, we are making a meaningful difference in the lives of individuals and families within our community.

PCF Department report

Events Team - Community and Mission

Throughout the year, the Events Team remained steadfast in their mission to promote the gospel and foster community engagement through event coordination. They also seized the chance to bolster financial support for the church through their initiatives. However, the shift to online services in late 2021 due to the COVID-19 pandemic presented challenges that impacted the team's event planning capabilities in 2022. Nonetheless, amidst these challenges, here are the noteworthy accomplishments:

- **Sister Claudette 'Joy' Wilson**: The team organized a very special Praise and Thanksgiving Service to celebrate her life in May 2022. Claudette was a founding member of the team, it's leader and a longstanding trustee and treasurer of PCF. She passed away in 2021.
- **Two-Mile Health Walk**: An enjoyable walk along the River Lea took place in July, with plans to repeat it as a fundraising/health initiative in 2023.
- From October 27th to the 30th, we held our annual Convention with the theme 'The Journey', which was based on Hebrews 11:8-16, with an average of 95 in-person attendees and a wider online audience.
- These events resulted in a net income of £784.46.

Achievements & Challenges:

These events were accomplished through God's grace and effective teamwork. Their main challenge was the reduced number of team members, but they successfully collaborated with other PCF departments and external organizations to overcome this obstacle.

2023 Goals

The team aims to achieve its purpose and goals through the planning and execution of seven events, including a PCF Church Open Day, Gospel Karaoke Evening, Coach Trip to Clacton-on-Sea, Sponsored Health Walk, PCF Annual Convention, Nativity Play, and planning for a Pilgrimage trip to the Holy Land in 2024.

Kingdom Women

The People's Christian Fellowship Women's Ministry, known as Kingdom Women (KW), is aimed at enhancing women's relationships with God. Their objective is to help women unlock their purpose, potential, and passion. KW continued to thrive in 2022 despite the challenges posed by the pandemic.

Summary of 2022 Events

- **Early Morning Prayers**: These sessions continue on the Zoom platform. They commenced during the lockdown, and at that time the meetings took place from Monday to Friday, now they have been reduced to two days a week. These sessions allow for the development of participants' leadership skills and provide an outlet for support and comfort.
- **Money Matters**: Discussions about financial matters were led by Karl and Sarah Stewart. The facilitators took the participants through topics such as property investment and small business start-up. There sessions were very well attended and very well received.
- **Health and Fitness**: Zoom exercise sessions provided an opportunity for fellowship, exercise, fun and laughter.
- **KW Thursdays**: Discussions on the many names of God, were led by different sisters from within the department.
- **An Evening with Sister Shana Dawn Lewis**: An inspiring guest speaker who is an author and award nominated spokesperson. Shana shared her incredible testimony and her transparency and honesty connected well with the women.
- **Christmas Social**: A joyful event with games, quizzes, and prayers.

Achievements:

The pandemic created challenges, but KW successfully adapted by using platforms like Zoom and gradually encouraging in-person fellowship.
When the KW look back on 2022, most would agree that one of the most outstanding achievements was the ability to re-establish and maintain strong connections among their members.

2023 Goals:

- Continue organizing events that promote fellowship and learning.
- Build fundraising into our activities.
- Increase involvement with the local community.

Men’s Ministry

In 2022, the Men's Ministry underwent a transition in leadership as Brother Walden, who had provided successful leadership for several years, stepped down to assume a leadership role within our 'New Church.' We warmly welcomed Brother Daniel as the new Men’s leader, Brother Daniel brought enthusiasm, energy and optimism. He also had the support of the dedicated men's department.

Throughout the year, the Men's Ministry remained committed to their spiritual growth and engagement. They actively participated in weekly Bible studies that were both stimulating and conducive to deepening their understanding of the Scriptures and enhancing their ability to share its teachings effectively.

The ministry also organized a memorable Men's Breakfast session and a special Men's Christmas Dinner, hosted at one of our pastor's homes. This event turned into an unexpectedly enjoyable overnight gathering due to unforeseen weather changes, strengthening the bonds of fellowship among the men.

2023 Goals:

Increased variety of events for men.
Enlarge the involvement in Bible study.
Play a leading role in providing security for church services.
Explore outdoor activities and more Men’s Breakfast events.

Youth Department

PCF's Youth Department had a vision to involve young people in the church's ministries in 2022. They focused on evangelism, fellowship, discipleship, ministry, and worship, as reflected in their purpose statement.

Highlights of 2022

The department actively participated in church events like Easter celebrations, conventions, and Christmas services. They also conducted regular Fused Fridays, Sunday school classes, and the annual Summer Vacation Bible School (VBS).

Easter Workshop Highlights

In 2022, they organized insightful workshops that explored the gospel's relevance to Easter and celebrated the UK's gospel music heritage. Influential music industry figures shared their wisdom, leaving a lasting impact on our youth. They creatively applied this knowledge to craft a meaningful segment for our Good Friday service, fostering a deeper connection to Easter's message.

Convention & Youth Engagements

During the annual convention, the youth leaders organized workshops that aligned with the church's spiritual objective, encouraging youth to express their insights creatively. Together, they composed a memorable poem and used multimedia for their presentation.

Christmas & Sunday School

The Sunday school children regularly shared their learnings with the church during Sunday services, fostering joy and pride among the congregation. This platform was also used to convey their understanding of the Christmas season.

Fused Fridays and Youth Ethics

Senior members consistently attended Fused Friday sessions, which were part of the youth club framework. These sessions, also known as 'Debate the State,' delved into the social landscape where our youth are maturing. They explored ethical topics and emphasized the Bible's foundational role. Our youth actively invited peers, and this outreach resulted in a substantial number of participants not connected to the wider church, a testament to the environment our youth have created.

Sunday School Revival

Our Sunday school initially faced challenges with attendance post-lockdown, but we observed a significant rise in 2022. We concentrated on enhancing biblical literacy, ensuring that our young members are well-prepared to contribute to PCF's future. They remained actively involved in our VBS club, enjoying the Lifeways Bright Sparks curriculum, and receiving strong support from parents.

Spring into Action (SIA) Bulletin

SIA is our monthly bulletin featuring encouragement, event notices, birthdays, anniversaries, and a Biblical quiz. In 2022, SIA's notable shift was towards online accessibility, thanks to our IT expert. This transition expanded its reach significantly beyond printed copies.

SIA's Mission Focus

SIA remains committed to strengthening the Body of Christ within PCF. It is distributed through various channels:

- Included with the weekly Connect email.
- QR Code available at Sunday services.
- Shared links on multiple WhatsApp platforms.
- Limited printed copies monthly.

2023 and Beyond

Departments are encouraged to share their activity information and notices at sia@tpcf.org.uk to inform members about available activities. SIA serves as a valuable tool for prayer requests and continues to reach as many people as possible with Spirit-filled content, enriching lives.

Praise & Worship Department Report 2022

The Praise and Worship Department is a busy department and lead Sunday services all year round, as well as the additional services around Easter, convention and the Christmas/New Year period.

We are grateful for the admin support provided by Tula Lynch and supported by Sharone Benjamin in communicating with the team to make sure things run smoothly and effortlessly.
As well as this, the team are regularly required to provide singers/band members for additional services such as funerals, baptismal services where additional support, apart from the standard provision, is requested. The team provided support at the end of the year to the community carol service called ‘Christmas on the Lane’.

The team continue to work tirelessly to fill in gaps in the numbers, which can be due to members taking much needed holidays, working in other departments or commitments outside of church.

One of the departments longstanding members, Marsha Shodiya, graduated to leading corporate worship at the New Church. We are grateful for her years of faithful ministry to the department. She now pursues her ministry in being one of the founder members in growing the New Church.

The team have continued to serve faithfully this year, and continues to being a highlight of the People’s Christian Fellowship Church.

New Church Plant Report 2022

In June 2022, we embarked on a significant endeavour by planting a new church under the umbrella of the Peoples Christian Fellowship. Our mission revolves around proactive evangelism, and we believe that having more churches in an area increases opportunities to share the gospel.

Our primary focus is on following the final instructions of Jesus to His disciples (Luke 24:45-48; Mark 16:14-18; Matt 28:18-20; Acts 1:8). We've commissioned six dedicated members to lead this new church, temporarily named 'New Church.' And since the inauguration of this church fellowship, we have commissioned additional members.

Church Services follow a structured format: 20 minutes of praise and worship, 20 minutes for the sermon, and 20 minutes of fellowship for reflection and discussion, accompanied by refreshments. The discussions are so engaging that the time is often extend. The church celebrates the Eucharist and hosts prayer meetings and bible studies.

Currently, New Church operates within Springfield Hall in the afternoon and host' an average attendance of 20 persons. We anticipate numerical growth and aim to secure a dedicated place of worship in 2023. Members actively engage in pre-service evangelism. This church plant truly embodies our commitment to spreading the gospel.

We are excited about the promising future of the 'New Church' and remain fully committed to supporting their mission and witnessing the expansion of God's Kingdom through this dynamic addition to the PCF family.

PCF STATISTICS

Child Dedications	6
Funerals	10
Weddings	1
New Members	0
Baptisms	4
Ordination/Commission	6

SUMMARY

In the face of pandemic-related challenges throughout 2022, The People's Christian Fellowship (PCF) maintained its steadfast commitment to strengthening the faith of our members and connecting with and serving the local community. Despite obstacles, we successfully organized meaningful events, nurtured strong relationships, and fostered insightful learning dialogues. Although it feels like we have been going through a phase of rebuilding, our dedicated department leaders continue to enrich our members and position PCF as a cherished place of spiritual growth and worship.

The introduction of our exciting New Church ministry aligns perfectly with our primary mission: 'Spreading the gospel.' With each passing year, our resolve to promote good health practices and keep our church members informed about the evolving dynamics of our society and the world has grown stronger.

The members of the board of Trustees of the Charity are:

Mr Colin Dash (Chairman)
Mr Anthony Hylton
Mr Ely Holborough (Treasurer)
Mr Stephen Hall
Ms Charmaine John-Walden

Statement of Trustees Responsibilities

Law applicable to charities in England and Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the financial year in preparing those financial statements giving true and fair view, the Board of trustees should follow best practice and: -

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the Charites Act 2011, The Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions,

The Board of Trustees approved this report on 12th October 2023

Signed by

Mr. Colin Dash Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PEOPLE'S CHRISTIAN FELLOWSHIP

I report on the accounts of the charity for the year ended 31st December 2022, which are set out on pages 11 to 20.

Responsibilities and basis of report

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's accounts on pages 13 to 23 carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a Public Accountant of the AFA and licensed member of the AAT and authorised to prepare Independent examiners' statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

(1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
(2) the accounts did not accord with the accounting records; or
(3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

There are no material uncertainties about the charity's ability to continue as a going concern

Ishmael Owarish FMAAT AFA FAIA
I Owarish & Co - Accountants Limited
Devon House
65 Church Hill
Winchmore Hill
London N21 1LE



Financial Accountants and Registered Independent Examiners

Date: 12/10/2023

THE PEOPLE'S CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources						
Donations and legacies	2	175,873	8,952	-	184,824	192,330
Charitable activities	3	2,599	-	-	2,599	5,204
Investments	4	14,400	-	-	14,400	30
Other	5	-	-	-	-	50,702
Total		**192,872**	**8,952**	**-**	**201,824**	**248,266**
Resources expended						
Expenditure on:						
Raising funds	6	59,408	-	-	59,408	-
Charitable activities	7	164,934	12,215	-	177,149	193,757
Other	8	1,237	-	-	1,237	53,977
Total		**225,579**	**12,215**	**-**	**237,794**	**247,734**
Net income/(expenditure) before investment gains/(losses)		**(32,707)**	**(3,263)**	**-**	**(35,970)**	**532**
Net income/(expenditure)		**(32,707)**	**(3,263)**	**-**	**(35,970)**	**532**
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets			-	-	-	915,327
Net movement in funds		**(32,707)**	**(3,263)**	**-**	**(35,970)**	**915,859**
Reconciliation of funds:						
Total funds brought forward at 1.1.2022		**2,999,600**	**5,558**	-	**3,005,158**	2,089,299
Total funds carried forward at 31.12.2022		**2,966,893**	**2,295**	**-**	**2,969,188**	**3,005,158**

The net movement in funds referred to above is the net incoming resources as defined in the statement of Recommended Practice for Accounting and Reporting by the Charity Commissioners for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 15 as required by the said Statement.

All activities derive from continuing operations.
The notes on pages 14 to 20 form an integral part of these accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

STATEMENT OF TOTAL
RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022	2021
Excess / (Deficit) of Income over Expenditure before Realisation of Assets	(£35.970)	£532

Revaluation of Freehold Land & Property
There were no recognised gains or losses for the year or the prior year that are not included above.
None of the Charity's activities were acquired or discontinued in the above two years.
The notes on pages 12 to 20 form an integral part of these accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

BALANCE SHEET
AS AT 31ST DECEMBER 2022

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets						
Tangible assets	9	2,780,940	-	-	2,780,940	2,785,362
Total fixed assets		**2,780,940**	-	-	**2,780,940**	**2,785,362**
Current assets						
Stock		-	-	-	-	666
Debtors	10	1,706	-	-	1,706	1,706
Cash at bank and in hand		196,647	-	-	196,647	227,649
Total current assets		**198,353**	**-**	**-**	**198,353**	**230,021**
Creditors: amounts falling due within one year	11		-			10,225
Bank		(1,272)			(1,272)	
Trade Creditors		(3,358)			(3,358)	
Accrued Expenses		(5,474)			(5,474)	
Total current Liabilities		**(10,104)**			**(10,104)**	
Net current assets/(liabilities)		**188,249**	**-**	**-**	**188,249**	**219,796**
Total assets less current liabilities		**2,969,189**	**-**	**-**	**2,969,189**	**3,005,158**
Total net assets or liabilities		**2,969,189**	**-**	**-**	**2,969,189**	**3,005,158**
Capital Reserve						
Capital Account		1,285,000				
Retained Earnings		314,392				
Revaluation Reserve		1,405,767				
Total		3,005,159				
Less losses in year		(35,970)				
Total funds		**2,969,189**	**-**	**-**	**2,969,189**	**3,005,158**

Reconciliation

Unrestricted General	272,864
Restricted General	5,558
Unrestricted Capital Fund.	2,690,767
Total funds	**2,969,189**

The Board of Trustees are satisfied that the organisation is not required to have an audit of the organisation by virtue of its level of turnover and by virtue of any requirement under its constitution or otherwise.

The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under ‘Trustees responsibilities’ in the report of the Trustees.

The financial statements were approved for signature by the Board oof Trustees on 12-Oct-2023 and signed on its behalf by:

Mr. Colin Dash Chairman

NOTES TO THE FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2022

1. ACCOUNTING POLICIES

a) Accounts Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Report) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting andReporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 rather than the Accounting and Reporting By Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The People's Christian Fellowship meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The organisation has taken advantage of the exemption in financial reporting standard no.1 from the requirement to produce a cash flow statement.

The charity is entirely dependent on continuing donations and offerings as a consequence of the going concern. The particular accounting policies adopted are set out below.

b) Accounting convention

The financial statements are prepared on a going concern basis under the historical cost. convention as modified by the revaluation of the freehold land and buildings and fixed asset investments.

c) Incoming resources

Incoming resources are accounted for on a receivable basis deferred where appropriate. Rental income is included in the Income and Expenditure Account net of collection charges on a receivable basis.

d) Investment Income

Bank interest is included in the Income and Expenditure Account on a receivable basis. The interest arises from bank accounts in the UK.

e) Recognition of Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and reporting issued by the Charity Commissioners for England and Wales

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

f) **Charitable Expenditure**

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following: -
- Costs of raising and generating funds
- The cost of raising and generating funds comprises of the costs of fundraising activities
- Activities in furtherance of the charity's objectives
- The cost of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Management and Administration
costs represent expenditure incurred in the management of
the charity's assets, organisational and administration and compliance with charitable and statutory requirements.

g) Allocation of costs within types of Resources Expended

The charity's operating costs are allocated between types of resources expended on the basis of estimates made by the Trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative and the Trustees have applied what they consider to be reasonable judgements in apportioning such costs.

h) Fund Accounting – details the funds and purpose of each fund:

Capital Account
This represents the original capital of the Charity and accumulated growth. There are no restrictions to its use, and the Trustees try to maintain this at a level which will generate sufficient income to cover annual expenditure.
Income Account
This represents accumulated income over the year, less annual expenditure. The fund is primarily used to meet the annual expenditure and generate further income.

i) Fixed Assets and Depreciation

Property Numbers 89 and 91 were valued by Leo Horsfield Surveyors, a firm of Chartered Surveyors and RICS Registered Valuers.

Other tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimate's useful economic lives.

A regular annual review of the likelihood of asset impairment is undertaken.

Equipment and Plant	25% Straight Line
Motor Vehicles	25% Straight Line

j) Stock Valuation

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

k) Taxation

As a registered charity, the organisation is exempt from Income and Corporation Tax to the extent that its income and gains are& applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and
is therefore included in the relevant costs in the Statement of Financial Activities.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar object to the charity.

3. NET INCOMING RESOURCES BEFORE TRANSFERS

This is stated after crediting:

3 Donation and Legacies

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2022	Total funds 2021
£	£	£	£	£	£
Donation and gifts	184,825	-	-	184.825	192,330
Total	184,825	-	-	184,825	192,330

4 Income from Charitable Activities

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2022	Total funds 2021
£	£	£	£	£	£
Sales income	2,599	-	-	2,599	5,204
Total	2,599	-	-	2,599	5,204

5 Income from Investments

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2022	Total funds 2021
	£	£	£	£	£
Interest income	52	-	-	52	30
Rental and leasing income	14,400	-	-	14,400	-
Total	14,452	-	-	14,452	30

6 Other Income

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2022	Total funds 2021
	£	£	£	£	£
Other			-		50,702
Total		-	-		50,702

7 Expenditure on Raising Funds

Analysis	Total funds 2022	Total funds 2021
	£	£
Support Costs	84,348	-
Total		-

8 Expenditure on Charitable Activities

Analysis	Total funds 2022	Total funds 2021
	£	£
Charity management & administration	40,681	55,567
Charity running cost	16,453	20,395
Cost of services	666	-
Donations	25,757	117,795
Printing and stationery	2,571	-
Bank charges	962	-

Support Costs	88,280	-
Total	175,370	193,757

9 Support Costs

Analysis	Total funds 2022	Total funds 2021
	£	£
Wages and salaries	151,418	170,316
Governance Costs		
Independent examiners fees	3,240	3,240
Accountants fees	691	-
Total	**155,349**	**173,556**

10 Other Expenditure

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2022	Total funds 2021
	£	£	£	£	£
Other Expenditure	250	-	-	250	47,712
Depreciation of Owned Fixed Assets	7,502	-	-	7,502	6,265
Total	7,752	-	-	7,752	53,977

11 Tangible Fixed Assets

10.a Cost or valuation

	Freehold Land & Buildings	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
At 01 January 2022	2,765,000	174,007	21,377	10,043
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
At 31 December 2022	2,765,000	174,007	21,377	10,043

12 Depreciation and impairments

	Freehold Land & Buildings	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
At 01 January 2022	-	163,509	21,376	4,602
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2022	-	163,509	21,376	4,602

13 Net book value

	Freehold Land & Buildings	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
At 01 January 2022	2,765,000	10,498	1	5,441
At 31 December 2022	2,765,000	10,498	1	5,441

14. Debtors: Amounts falling due within one year

	Total funds 2022	Total funds 2021
	£	£
Prepayments & accrued income	1,706	1,706
Total	1,706	1,706

15. Creditors: Amounts falling due within one year

	Total funds 2022	Total funds 2021
	£	£
Bank loans and overdrafts	1,272	-
Trade creditors	2,600	942
Accruals expenses	4,625	9283
Taxation and social security	28,702	-
Total	37,200	10,225

16. Staff

	2022	2021
Gross Wages & Salaries	£139.975	£152,561
Employer's NI	£. 11,443.	£ 12,378

The average number of staff is: 5 (2022) 6 (2021)

17. Trustees Remuneration and Expenses

The Trustees are not remunerated and are not reimbursed for any expenses apart from C J Walden (see not
17 below)

18. Presentation Currency

The accounts are presented in British Pounds Sterling

19. Other Information

The People's Christian Fellowship is a charity registered in England and Wales. Its registered Office and
Principal place of business is:

89 Broad Lane
Tottenham
London N15 4DW

20. Related Party Transactions

C Walden Salary £14,207, Pension Contributions £290 (2021 – Salary £14,207, Pension Contribution £290)
Trustee

C J Walden
Spouse of Trustee
Salary £4,260. Pension Contributions (Nil) (2021 – Salary £4,260, Pension Contributions £Nil

D Daniel
Pastor
Salary £20,000, Pension Contributions £444 (2021- Salary £20,000, Pension Contributions £444)
Direct relation of pastor

J Daniel
Salary £12,500, Pension Contributions £Nil (2021 – Salary £12,500, Pension Contributions £Nil)
Direct relation of pastor

All salaries are paid at arm's length according to market norms and services provided. These are kept under by thr other trustees.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1031255

Accounts

THE PEOPLE'S CHRISTIAN FELLOWSHIP
Registered Charity No: 1031255

BALANCE SHEET & ACCOUNTS

FOR THE YEAR ENDED
31ST DECEMBER 2021

SMITHFIELD ACCOUNTANTS LLP
SUITE 1, THE OLD FARMHOUSE
STANSTED COURTYARD, PARSONAGE ROAD
TAKELY CM22 6PU

THE PEOPLE'S CHRISTIAN FELLOWSHIP

REPORT AND ACCOUNTS

	Contents Page
Legal and Administrative Information	2
Trustees' Report & Statement of Trustees' Responsibilities	3 – 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Statement of Total Recognised Gains & Losses	12
Balance Sheet	13
Notes to the Accounts	14 - 20

THE PEOPLE'S CHRISTIAN FELLOWSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman	Elisha Holborough
Secretary	Charmaine John-Walden
Treasurer	Claudette Wilson
Reporting Accountants	Smithfield Accountants LLP Suite 1, The Old Farmhouse Stansted Courtyard, Parsonage Road Takeley, CM22 6PU
Bankers	Barclays Bank plc Lower Tottenham North East London Group PO Box 2043 London N18 2BY
Solicitors	Dotcom Solicitors 354 High Road Tottenham London N17 9HT
Registered Office	Springfield Hall 89 Broad Lane Tottenham London N15 4DW
Registered Charity Number	1031255

THE PEOPLE'S CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

The Trustees' present their report and accounts for the year ended 31st December 2021.

Name, Registered Office And Constitution of The Charity

The full name of the charity is The Peoples Christian Fellowship (PCF).
The charity was formed as an unincorporated charity under a trust deed on the 13th January 1994.
The registered charity number is 1031255.
The charity is registered in England and Wales.
The registered office is Springfield Hall, 89 Broad Lane, Tottenham, London N15 4DW. Telephone number 020 8801 1873.
The objective of the charity is to advance the Christian Faith and other charitable objectives as the trustees determine.

Legal Status
The charity is governed by the constitution adopted on 7th December 1993, as amended by the resolution of 31st July 2002, which forms the rules and regulations of the charity. The appointment and proceedings of the trustees are dealt with in the constitution, which also set out the qualifications required. There is no formal training given to trustees, but all trustees are given a copy of the constitution on appointment, so that they are familiar with their duties and obligations.

Method of Recruitment And Training of Trustees
The Trustees are appointed by recommendation of the existing Trustees and are trained by them.

Organisation And Decision Making
As Trustees, we work together with the church officers to ensure that the charitable objectives of, and our responsibilities to the organisation have been met.

Charitable Objectives
To advance the Christian faith and for such other charitable purposes as the trustees from time to time determine.

Review of Financial Position
The charity continues to run a small deficit and have adequate reserves, as it continues to fulfil its objectives and complete its charitable projects during the year. The trustees do not foresee any reason why the charity should not be able to continue its current level of activity.

The Charity made a surplus of £532 before gains/(losses) after making charitable expenditure of £193,757. That deficit has been deducted from the Accumulation Income from previous years.

At the year end, the charity had reserves of £3,005,158, of which £2,702,958 are capital funds representing the charity's long term investments.

Reserve Policy
At the present time, the Charity retains sufficient reserves to meet all its obligations for at least six months. The capital fund can only be realised by sale of the freehold property.

Fund Policy
The Trustees have decided to split the accumulated fund into Capital and Income Fund. The Capital Fund represents the value of the freehold land and building required in order to maintain the operation of the church. The Income Fund represents accumulated undistributed income.

Public Benefit Statement
Having due regards to the guidance published by the Charity Commission on public benefit. The Trustees are of the opinion that the charity continues to provide benefits to its members, Congregation and public in general, through the operation of the church and various other activities.

Principal Sources of Funding
The charity's main source of funding is regular collections from the church congregation. The charity also receives funding from one off donations, grants, fundraising activities, bank deposit interest and property letting. These resources enable the charity to continue supplying the staff, equipment and consumables necessary to run its numerous activities and pursue its charitable objective of advancing the Christian faith.

Principal Risks and Uncertainties
The principal risk facing the charity are long term financial stability, as the charity needs to continue to produce sufficient income each year in order to continue to deliver its charitable objectives. The charity manages this by continuing to make sure it maintains its existing income streams, and looking for new income streams to fund different activities, while keeping adequate reserves in order to even out short term fluctuations in income.

Risk Management
The major activities and issues of the charity are subject to review at trustees meetings. Where there are issues which have a material risk identified, all reasonable steps are taken to mitigate that risk.

Grant Making Policy
The constitution gives the Trustees the right to give grants to successful applicants having fulfilled all conditions stipulated for such grants. All grants are made in accordance with the charity's objectives.

Pay of Key Management Personnel
Pay is set at arm's length according to industry norms, and kept under review by the trustees.

Freehold Property Revaluation
The last professional valuations of Numbers 89 and 91 was during the year to 31st December 2021 and the open market value at that date is shown in the accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP
2021 TRUSTEES REPORT

Post Covid19

The pandemic and subsequent lockdowns created unexpected challenges for our church. Due to our concern for the health and wellbeing of our congregation it did not take too much to persuaded us to close our church building to physical gatherings as directed by the government. But we continued to provide our services online.

This year though, we were hopeful that in-person gatherings would once again resume. We endeavoured to make our church a COVID secure premises by introducing protocols and procedures including hand sanitization stations, online prebooking systems, mask wearing and one-way systems throughout the sanctuary.

The number of people attending worship services in-person has decreased since the lockdown has been lifted, but this is in-part due to the fact that we continued to provide simultaneous services on-line. We initiated a partial lockdown towards the end of the year, but we never ceased to provide weekend worship services and online prayer meetings throughout.

Church Department reports

Events Team

Convention 2021 was particularly welcoming, as it encouraged the regrouping of church members in corporate worship.
The theme of the convention this year was: **'Let the Church be the Church.'** Even with the challenges of Covid-19. The church is to be a witness to the world. Our 2021 convention line-up included our very own Pastor David, dynamic praise and worship from our music department. There were also impactful contributions from the Youth, Women, and Men ministries – all sharing their perspective on the theme.

The invitation was extended to the wider community, friends, and family, with a reassurance that measures were implemented to ensure safe in-person corporate worship, especially after an extensive period of lockdown.

Food Bank

Covid-19 has impacted heavily on many of our local residents – causing many to fall into food poverty. Whilst the church remained closed throughout the pandemic, the activities of the Food Bank was continuous.

PCF Food Bank operated from the church building every Wednesday from 11:00 am to 12:30 pm. Between 80 to 120 Participants receive a selection of dried and fresh food items donated by suppliers, charities, members of the church, and local people. The Food Bank is open to all in the community and is managed by a group of volunteers comprising of church and non-church members.

In December 2021 – The Food Bank ramped up their appeal for it to ensure that families in need were well supported. Christmas can be an expensive time for everyone, but for those already on a tight budget or marginalized, the added expenses of increased fuel bills, the extra challenges of covid-19 can plunge many people into crisis, leading them to make difficult choices.

We agreed to add to the Christmas food bags a variety of gifts, toiletries, and snacks. An associate church member donated 100 fresh chickens for the Christmas week. Another provided warm clothing. Some organizations provided us with luxury items which we were able to pass on to our service users. The church, residents, and community services all worked well together. Those who received were overwhelmed and expressed their gratitude.

Music Ministry

Throughout the pandemic and lockdown period, the Music Ministry continued to show up and served in all the online and inhouse services. Whilst this has been a challenge, especially when complying with the Covid-19 health and safety regulations, the team nevertheless, remained successful in their weekly representation throughout 2021. Church members and attendees, and online viewers have repeatedly expressed gratitude of the 'Music Ministry' for their remarkable contribution.

Convention 2021 - the ministry contributed various musical items. This included the youth team, the main praise and worship team and the PCF Choir.

Again, these acts of service touch on all areas of the church mission statement. Where there are people to be impacted, we're grateful for the opportunity God gives us to serve them.

Youth Workshops - 26th – 29th October 2021
Helping the young singers and musicians to hone their skills, by teaching them a new song and giving them space to share in convention. The young people that came were given a chance to be involved in some way and ultimately their contribution to convention was of a high standard and was a blessing to those in attendance.

Children and Youth

We aimed for the 2021 to work closely alongside the church's spiritual objective, which was based on Matthew 5-7 'The Sermon on The Mount'. Our desire was for our young people to really grasp a hold of the invaluable teachings Jesus gave us in this segment of scripture. We based our Sunday school curriculum and Fused Friday sessions and wider projects specifically on 'The Beatitudes' and how the text was applicable to their lives.

We faced the challenge of creating consistent programming whilst facing Covid-19 restrictions. We continued with the help of our amazing volunteers to produce dependable, high-quality ministry for our young people.

Sunday School
The Sunday school department worked hard to provide our students with online classes. 'Sunday school via Zoom' ran for the full length of 2021. Classes were available every 2nd and 4th Sunday for one hour before the main service began. We modified the class groups into three age groups: pre-primary, primary, and seniors. They spent the year carefully and methodically teaching lessons from the Beatitudes and Sermon on the mount. We also piloted a supplementary online teaching aide. We used ClassDojo to supplement the Sunday classes and involve parents in the process.

Fused Friday
The Fused team started the year as the Sunday school did, with online sessions. We wanted to have continuity to the theme and create additional learning on the spiritual objective, so we also used the beatitudes as our session theme. We ran a series called "Culture vs the Beatitudes", this looked at how our present-day culture is in many ways anti Jesus' teachings. We felt that this was very successful and gave the young people a focused theme for their youth Sunday and their participation in the church's convention. When the lockdowns were all lifted, we began in person meetings which we found became an interactive and lively time together.

Food bank project
We worked alongside the foodbank to create a mission themed project. Below is the outline/brief:
To create an opportunity to join a project that will give insight into working inside a church mission. The young people involved will leave understanding the importance of our church's work in the community is not just about being kind but is driven by Gods call on a Christians life.

The project should:

- Give experience working in a church project
- Give experience in providing a service for our community
- Insight into the communities needs
- Gain understanding into how the charity/project works
- Carry out our Christian mandate
- Build character

All the young people involved gained valuable experience in being part of the project. We were able to commend them at the end of the project with a small gift and certificate for all their hard work.

Summer skills project
We also ran a football camp during the summer half term. Below is the projects mission statement:

The purpose of the Summer skills FC is to inspire positive change through outreach to the young people who attend our ministry, who live in the surrounding area or are connected to our church. The football camp will create an environment where youth 8-16 years of age can participate in football drills and related activities to promote teamwork, hard work, and fun. The camp will take place on 5th & 6th August, 11am – 3pm at Markfield Park, N15 4RB (unfortunately we don't have the facility for early drop offs).

The camp learning the basic skills of passing, dribbling, running with the ball and shooting. These skills will be taught using the biblical principles of "making good choices" & "a right attitude". There are a lot of fun competitive coaching drills, as well as fun games to learn and adapt these skills.

We were blessed by all the volunteers and young people who were involved in the various ministries throughout a difficult 2021. They stayed connected, building each other up and really digesting the church's spiritual objective to a noteworthy level that we haven't attained in previous years.

Men's Fellowship

Through the year 2021, PCF Men's Fellowship became drivers in partnering with men from other churches in physically meeting for **weekly Saturday mornings prayer and worship** meetings. These were often in local parks where the men would unify in declaring the goodness of the Lord
In addition, the Men's Fellowship maintained their **fortnightly street evangelism,** irrespective of the weather. The purpose was to equip men to understand the importance of fellowship, and the need to serve in the community, remembering God has served us with grace and mercy through the blood of His Son, Yeshua.

The Men's fellowship also supported **PCF's Food Bank** weekly. On Tuesdays they were dispersed to charities and supermarkets for the collection of donated food items, and on Wednesdays, they went out into the community to deliver food parcels to the elderly and housebound residents.

Towards the latter part of 2021, and after eighteen months of Zoom prayer meetings and bible studies, the men seized the opportunity of returning to weekly meeting in the church premises. On average, approximately ten men were in attendance every Thursday, a reduction of up to five people. It was recognised that people were still somewhat apprehensive of Covid-19.

The **morning prayer meetings** have grown organically. It is believed that the many testimonies of God's goodness are the cause of this - i.e., physical healings, situational breakthroughs, family reconciliations, and more.

It is believed that the activities undertaken have enhanced the men in their faith. Bible study informs us, and the prayer meetings serve as an encouragement to serve. We are really grateful for the opportunities we had to minister to others through serving at the food bank and telling people about the love of God.

Kingdom Women

All the activities in 2021, except the Christmas social, were held online.

Health conversations: 20 May and 3 September
This consisted of a discussion about women's health matters, with subjects such as menopause on the table. The sessions were well attended as being socially isolated women had the chance to connect with one another. The discussions were lively, open, and honest and women shared from their personal experience.
The sessions were open for KW to invite their friends and family to take part.

Health and Wellness – exercise sessions – June 2021
KW saw the need to encourage physical exercise sessions despite being in lockdown. A fitness instructor conducted online exercise sessions for the ladies which occurred fortnightly.
The sessions were full of laughter and great fun.

In Conversation – with author Shauna Lewis: book Operation Six: Matters of the Heart – 11 November 2021
It was our privilege to host an open conversation evening with author Shauna Lewis on the 11th of November. Ms Lewis has battled with and overcome many health challenges. The purpose of this event was to hear from a woman who had been through a great deal of suffering but who had overcome, to which she credits the grace of God. Many women could identify with the experiences Ms Lewis shared.

Kingdom Women Christmas Social – 18 December 2021
The government had by this time eased lockdown restrictions providing opportunities to celebrate together. The KW Christmas social was a joyous gathering, sharing together, eating, and enjoying each other's company.

Spring into Action (SIA)

SIA is the PCF's bulletin for members and visitors of PCF. We wish to use SIA to encourage its readers and share information relating to members and church (including the wider church) activities.

Towards the end of 2021 SIA was on a temporary stoppage. During the Covid-19 pandemic, SIA was only available online and then in line with the partial return to in person gatherings, we were not sure how many people SIA was reaching, or whether anyone was accessing it online.

SIA has been available with a small number of printed copies for in-person attendees, it is included as an attachment in the weekly emails, and QR Code displayed during services for viewing online from mobile devices.

Going forward we wish to use a tool such as Google analytics to gauge just how far reaching the SIA bulletin goes each month. We still have an aspiration to involve a young person from YPD and also contributors from the Men and Kingdom Women ministries.

PCF STATISTICS

- Child Dedications - 5
- Baptisms – 3
- Funerals – 16

SUMMARY

The pandemic has affected us all in different ways. What we as society once perceived as normal, may now arguably never be experienced in quite the same way again. However, what has not changed for our church organisation, is our absolute confidence in our core beliefs, values, and faith.

Despite the upheaval which our department reports allude to, we made every effort to remain connected, and to support each other spiritually, emotionally, and mentally. We also maintained our care commitment to our community, to support them where they needed support the most.

The various departments within the church have once again been an asset in helping us deliver our objectives. We are appreciative of the commitment and expectations for the years ahead, are only positive.

The members of the board of Trustees of the Charity are:

Ms Andrea Cupidore
Ms Claudette Wilson (Treasurer)
Mr Anthony Hylton
Mrs Charmaine John-Walden (Secretary)
Mr Stephen Hall
Mr Colin Dash
Elisha Holborough (Chariman)

TRUSTEES' REPORT (cont'd)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the financial year in preparing those financial statements giving a true and fair view, the Board of trustees should follow best practice and:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Board of Trustees approved this report on 09/11/22

Signed by

Mr Elisha Holborough Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PEOPLE'S CHRISTIAN FELLOWSHIP

I report on the accounts of the charity for the year ended 31st December 2021, which are set out on pages 11 to 20.

Responsibilities and basis of report

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's accounts on pages 11 to 20 carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified ACA.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

(1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
(2) the accounts did not accord with the accounting records; or
(3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

There are no material uncertainties about the charity's ability to continue as a going concern.

Simon Poli ACA MEng
ICAEW

Simon Poli

Smithfield Accountants LLP
Suite 1, The Old Farmhouse
Stansted Courtyard, Parsonage Road
Takeley, CM22 6PU
Chartered Accountants and Registered Auditors

Date: 09/12/22

THE PEOPLE'S CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Unrestricted Funds £	Restricted Funds £	Unrestricted Capital Funds £	Total Funds £	Prior Period Total Funds £
INCOME FROM					
Donations (Note 3)	184,830	7,500	-	192,330	178,405
Investment Income (Note 4)	30	-	-	30	458
Activities for Generating Funds	-	5,204	-	5,204	7,749
Other Incoming Funds	10,507	40,195	-	50,702	37,132
Total Incoming Resources	195,367	52,899	-	248,266	223,744
EXPENDITURE ON					
Charitable Activities (Notes 6 and 7)	144,207	49,550	-	193,757	140,430
Management & Administration of the Charity	50,628	3,349	-	53,977	36,165
Total Resources Expended	194,835	52,899	-	247,734	176,595
NET INCOME/ (EXPENDITURE) FOR THE YEAR	532	-	-	532	47,149
TRANSFERS BETWEEN FUNDS	(532)	-	532	-	-
	-	-	532	532	47,149
OTHER RECOGNISED					
Revaluation of Freehold Land & Buildings (Note 10a)	-	-	915,327	915,327	(21,440)
NET MOVEMENT IN FUNDS	-	-	915,859	915,859	25,709
Total Funds Brought Forward at 1.1.2021	274,766	27,434	1,787,099	2,089,299	2,063,590
	274,766	27,434	2,702,958	3,005,158	2,089,299
Total Funds Carried Forward at 31.12.2021 (Note 10b)	274,766	27,434	2,702,958	3,005,158	2,089,299

The net movement in funds referred to above is the net incoming resources as defined in the statement of Recommended Practice for Accounting and Reporting by the Charity Commissioners for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 13 as required by the said Statement.

All activities derive from continuing operations.

The notes on pages 14 to 20 form an integral part of these accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

STATEMENT OF TOTAL
RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021	2020
Excess / (Deficit) of Income over Expenditure before Realisation of Assets	£ 532	£ 47,149
Revaluation of Freehold Land & Property	£ 915,327	£ -

There were no recognised gains or losses for the year or the prior year that are not included above.

None of the Charity's activities were acquired or discontinued in the above two years.

The notes on pages 12 to 20 form an integral part of these accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

BALANCE SHEET
AS AT 31ST DECEMBER 2021

	2021		2020	
Fixed Assets				
Tangible Assets (Note 10a)		2,785,362		1,834,462
Current Assets				
Stock	666		666	
Debtors (Note 12)	1,706		-	
Cash at Bank and In Hand	227,649		269,249	
	230,021		269,915	
Creditors: **Amounts falling due within one year** (Note 13)	10,225		15,078	
Net Current Assets		219,796		254,837
		3,005,158		2,089,299
Creditors: **Amounts falling due after more than one year**		-		-
Net Assets		£ 3,005,158		£ 2,089,299
Capital and Reserves				
Unrestricted and Restricted General Fund (Note 10b)		302,200		302,200
Unrestricted Capital Fund (Note 10b)		2,702,958		1,787,099
Accumulated Funds		£ 3,005,158		£ 2,089,299

The Board of Trustees are satisfied that the organisation is not required to have an audit of the organisation by virtue of its level of turnover and by virtue of any requirement under its constitution or otherwise.

The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under 'Trustees' responsibilities' in the report of the Trustees.

Mr Elisha Holborough  Chairman

Approved for signature by Management Committee on 09/11/22

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

a) Accounts Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Report) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 rather than the Accounting and Reporting By Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The People's Christian Fellowship meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The organisation has taken advantage of the exemption in financial reporting standard no.1 from the requirement to produce a cash flow statement.

The charity is entirely dependent on continuing donations and offerings as a consequence of the going concern.

The particular accounting policies adopted are set out below.

b) Accounting convention

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of the freehold land and buildings and fixed asset investments.

c) Incoming resources

Incoming resources are accounted for on a receivable basis deferred where appropriate. Rental income is included in the Income and Expenditure Account net of collection charges on a receivable basis.

d) Investment Income

Bank interest is included in the Income and Expenditure Account on a receivable basis. The interest arises from bank accounts in the UK.

e) Recognition of Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and reporting issued by the Charity Commissioners for England and Wales.

f) Charitable Expenditure

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following:-

- Costs of raising and generating funds
- The cost of raising and generating funds comprises of the costs of fundraising activities
- Activities in furtherance of the charity's objectives
- The cost of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Management and Administration - costs represent expenditure incurred in the management of the charity's assets, organisational and administration and compliance with charitable and statutory requirements.

g) Allocation of costs within types of Resources Expended

The charity's operating costs are allocated between types of resources expended on the basis of estimates made by the Trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure it is a matter of ement as to whether such items are direct charitable expenditure or are administrative and the Trustees have applied what they consider to be reasonable judgements in apportioning such costs.

h) Fund Accounting – details the funds and purpose of each fund:

Capital Account – this represents the original capital of the Charity and accumulated growth. There are no restrictions to its use, and the Trustees try to maintain this at a level which will generate sufficient income to cover annual expenditure.
Income Account – this represents accumulated income over the year, less annual expenditure. The fund is primarily used to meet the annual expenditure and generate further income.

i) Fixed Assets and Depreciation

Property Numbers 89 and 91 were valued by Leo Horsfield Surveyors, a frim of Chartered Surveyors and RICS Registered Valuers.

Other tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimates useful economic lives.

A regular annual review of the likelihood of asset impairment is undertaken

Equipment and Plant	25% Straight Line
Motor Vehicles	25% Straight Line

j) Stock Valuation

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

k) Taxation

As a registered charity, the organisation is exempt from Income and Corporation Tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and is therefore included in the relevant costs in the Statement of Financial Activities.

2. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar object to the charity.

3. NET INCOMING RESOURCES BEFORE TRANSFERS

This is stated after crediting:

	2021	2020
Offerings & Donations	£ 192,330	£ 178,405
and after charging:		
Depreciation of Owned Fixed Assets	6,265	13,423
Independent Examiner's Fees	3,240	3,120
	£ 9,505	£ 16,543

4. INVESTMENT INCOME

Interest Receivable	£ 30	£ 458

5. COST OF INDEPENDENT EXAMINER AND OTHER ACCOUNTING SERVICES

Independent Examiner	£ 3,240	£ 3,120

6. EXPENDITURE ON CHARITABLE ACTIVITIES 2021

	Activities Undertaken Directly	Activities Hosted by the Charity	Support Costs (Note 8)	Total
	£	£	£	£
Donations	13,423	-	104,372	117,795
Events and Activities (Note 9)	-	6,332	49,235	55,567
General Expenditure and Hospitality	-	2,324	18,071	20,395
	13,423	8,656	171,678	193,757

There was one grant of £1,870 to another charity during the year, which is included within 'Donations'.

7. EXPENDITURE ON CHARITABLE ACTIVITIES 2020

	Activities Undertaken Directly	Activities Hosted by the Charity	Support Costs	Total
	£	£	£	£
Donations	17,267	-	55,478	72,745
Events and Activities (Note 9)	-	2,568	8,251	10,819
General Hospitality	-	13,498	43,368	56,866
	17,267	16,066	107,097	140,430

8. ANALYSIS OF SUPPORT COSTS

	2021	2020
	£	£
Employee Costs	170,316	106,343
Entertainers	90	-
Catering	672	-
Other	600	754
Total Support Costs	171,678	107,097

9. EVENTS AND ACTIVITIES

	2021	2020
	£	£
Events	-	250
Training	296	390
Music	1,121	1,581
Food Bank	2,346	-
Other Costs	2,569	347
Total Costs on Furthering Charity Aims	6,332	2,568

10a. TANGIBLE FUNCTIONAL FIXED ASSETS

	Motor Vehicles £	Freehold Land & Buildings £	Plant & Equipment £	Total £
Cost or Valuation				
At 1st January 2021	21,377	1,825,000	163,806	2,010,183
Additions		34,073	17,165	51,558
Revaluation				
At 31st December 2021	21,377	1,859,073	180,971	2,061,421
Depreciation				
At 1st January 2021	21,376	-	154,345	175,721
Charge for the Year	-	-	6,265	6,265
At 31st December 2021	21,376	-	160,610	181,986
Net Book Value				
At 31st December 2021	1	1,859,073	20,361	1,879,435
At 31st December 2020	1	1,825,000	9,461	1,834,462

All assets are used for direct charitable purposes and there are no inalienable or historic assets.

The original cost of the Land & Buildings is £951,937.

10b. RESERVES

	2021	2020
Balance at 1.1.2021	2,089,299	2,063,590
Revaluation Reserve	915,327	(21,440)
Surplus for the Year	532	47,149
Accumulated Funds	3,005,158	2,089,299
Transfer to Capital Account	-	-
Transfer to Income Account	-	-
	£ -	£ -
Capital Account	2,702,958	1,787,099
Income Account	302,200	302,200
Total Reserves at 31.12.2021	£ 3,005,158	£ 2,089,299

11. ANALYSIS OF ASSETS AND LIABILITIES REPRESENTING EACH OF THE CHARITY'S FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 31st December 2021			
Fixed Assets	2,785,362	-	2,785,362
Current Assets	172,347	57,674	230,021
Current Liabilities	(10,225)	-	(10,225)
	2,947,484	57,674	3,005,158
At 1st January 2021			
Fixed Assets	1,834,462	-	1,834,462
Current Assets	212,241	57,674	269,915
Current Liabilities	(15,078)	-	(15,078)
	2,031,625	57,674	2,089,299

The restricted funds can only be used against expenditure for which it has been awarded, as agreed with the donor. Unspent funds are to be returned to donors.

12. DEBTORS

	2021	2020
Prepayments & Other Debtors	-	-
PAYE/NIC	-	-
Gift Aid claimable	1,706	-
	£1,706	£ -

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Independent Examiner	3,240	3,120
Trade Creditors	942	972
Accrued Expenses	6,043	10,986
	£ 10,225	£ 15,078

14. STAFF

Gross Wages & Salaries	152,561	94,831
Employer's NI	12,378	7,282
The average number of staff is:	6	6

No employees received employee benefits, excluding employer pension costs, of more than £60,000.

15. TRUSTEES REMUNERATION AND EXPENSES

The Trustees are not remunerated and are not reimbursed for any expenses apart from C J Walden (see note 16).

16. PRESENTATION CURRENCY

The accounts are presented in British Pounds Sterling.

17. OTHER INFORMATION

The People's Christian Fellowship is a charity registered in England and Wales. Its registered office and principal place of business are:

89 Broad Lane
Tottenham
London
N15 4DW

18. RELATED PARTY TRANSACTIONS

C Walden: Salary £14,207, Pension Contributions £290 (2020 - Salary £12,010, Pension Contributions £279,)
Trustee

C J Walden
Spouse of trustee
Salary £4,260, Pension Contributions £Nil (2020 – Salary £3,120, Pension Contributions £Nil).
This payment was made with authority obtained from the Charity Commission and relates to work done for the charity's foodbank.

D Daniel
Pastor
Salary, Pension Contributions £32,026, Pension Contributions £717 (2020 - Salary £34,938, Pension Contributions £1,801)

C Daniel: Salary £20,000, Pension Contributions £444 (2020 - Salary £24,000, Pension Contributions £1,094)
Direct relation of pastor

J Daniel: Salary £12,500, Pension Contributions £Nil (2020 – Salary £15,000, Pension Contributions £146)
Direct relation of pastor

All salaries are paid at arm's length according to market norms and the services provided. These are kept under review by the other trustees.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1031255

Accounts

THE PEOPLE'S CHRISTIAN FELLOWSHIP
Registered Charity No: 1031255

BALANCE SHEET & ACCOUNTS

FOR THE YEAR ENDED
31ST DECEMBER 2020

SMITHFIELD ACCOUNTANTS LLP
SUITE 1, THE OLD FARMHOUSE
STANSTED COURTYARD, PARSONAGE ROAD
TAKELY CM22 6PU

THE PEOPLE'S CHRISTIAN FELLOWSHIP

REPORT AND ACCOUNTS

	Contents Page
Legal and Administrative Information	2
Trustees' Report & Statement of Trustees' Responsibilities	3 – 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Total Recognised Gains & Losses	9
Balance Sheet	10
Notes to the Accounts	11 - 17

THE PEOPLE'S CHRISTIAN FELLOWSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman	Elisha Holborough
Secretary	Charmaine John-Walden
Treasurer	Claudette Wilson
Reporting Accountants	Smithfield Accountants LLP Suite 1, The Old Farmhouse Stansted Courtyard, Parsonage Road Takeley, CM22 6PU
Bankers	Barclays Bank plc Lower Tottenham North East London Group PO Box 2043 London N18 2BY
Solicitors	Dotcom Solicitors 354 High Road Tottenham London N17 9HT
Registered Office	Springfield Hall 89 Broad Lane Tottenham London N15 4DW
Registered Charity Number	1031255

THE PEOPLE'S CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees' present their report and accounts for the year ended 31st December 2020.

Name, Registered Office And Constitution of The Charity

The full name of the charity is The Peoples Christian Fellowship (PCF).
The charity was formed as an unincorporated charity under a trust deed on the 13th January 1994.
The registered charity number is 1031255.
The registered office is Springfield Hall, 89 Broad Lane, Tottenham, London N15 4DW. Telephone number 020 8801 1873.
The objective of the charity is to advance the Christian Faith and other charitable objectives as the trustees determine.

Organisation And Decision Making

As Trustees, we work together with the church officers to ensure that the charitable objectives of, and our responsibilities to the organisation have been met.

Review of Financial Position

The charity continues to run a small surplus and have adequate reserves, as it continues to fulfil its objectives and complete its charitable projects during the year. The trustees do not foresee any reason why the charity should not be able to continue its current level of activity.

Reserve Policy

At the present time, the Charity retains sufficient reserves to meet all its obligations for at least six months.

Fund Policy

The Trustees have decided to split the accumulated fund into Capital and Income Fund. The Capital Fund represents the value of the freehold land and building required in order to maintain the operation of the church. The Income Fund represents accumulated undistributed income.

Public Benefit Statement

Having due regards to the guidance published by the Charity Commission on public benefit. The Trustees are of the opinion that the charity continues to provide benefits to its members, Congregation and public in general, through the operation of the church and various other activities.

Risk Management

The major activities and issues of the charity are subject to review at Trustees meetings. Where there are issues which have a material risk identified, all reasonable steps are taken to mitigate that risk.

Method of Recruitment of Trustees

The Trustees are appointed by recommendation of the existing Trustees.

Freehold Property Revaluation

The last professional valuation of Number 89 was during the year to 31st December 2017 and the open market value at that date is shown in the accounts. Number 91 was professionally valued during the year and this value is shown in the accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP
2020 TRUSTEES REPORT

The objective of the charity is to advance the Christian faith and other charitable objectives as the trustees determine.

THE BEGINNING OF 2020

The People's Christian Fellowship began the year with high hopes and enthusiastic plans to positively effect both our congregation and the community at large.

The Spiritual objective for the year was launched in January, and the topic was 'Faith.' The department leaders met to discuss ideas and to understand better the ethos behind this topic, and how it might impact the work that they intended to do throughout the year.

The week of prayer and fasting which was held over the first week of the year, was energetically received. And at the end of January, the congregation came together for a night of prayer.

In February, it was business as usual. The corona virus was becoming a major challenge for our country as it was throughout the world. And it was generally felt that the church should be cautious, so the congregation was encouraged to wash their hands regularly, dispose of tissues safely and to not feel offended by the introduction of unusual but safer ways of greeting each other.

LOCKDOWN

The trustees of PCF and a number of church officers, met on the 17th March 2020 to review the current meetings and gatherings, and to discuss changes necessary to protect as many people as possible from the pandemic.

Upon consideration, it was decided to cancel all public meetings and departmental plans with immediate effect. It was agreed that we would revisit the situation within a couple of weeks, and hoped that public gatherings would commence within a short period of time.

It was agreed that the main Sunday services would be streamed by way of TPCF's YouTube channel; Zoom and Microsoft teams would be utilised for prayer meetings and other gatherings.

Public services and gatherings ceased at Springfield Hall from the 22nd March 2020. All of the activities that the departments had planned for the year were cancelled. The men and women's departments met online. And we increased the number of corporate online prayer meetings.

ONLINE SUNDAY WORSHIP

We are grateful for the members who were happy to volunteer their time to record and produce the weekly church services.

The content included prayers, recorded testimonies from the congregation, weekly notices which included a widely popular thought for the week, music to which the viewers were encouraged to join in with, and a sermon.

The music ministry was active throughout the lockdown. They provided a high-quality level of musicality which enhanced the worship experience for the audience watching online. Using innovative video creative techniques, they managed to present choral items which permitted each individual participant to record their contribution from their own homes.

Our musical director was able to help several other churches who enquired about providing a similar production.

The sermons were recorded at Springfield Hall and edited afterwards. The online viewing figures exceeded the number we would normally reach on a regular Sunday. On average, there has been around 400 views for most of our video's, special services like our annual Convention clocked up just under 1000 views for one of the two days.

PASTORAL CARE

Each officer was assigned a number of church members whom it became their responsibility to connect with and support during this period of lockdown. The officers phoned and texted members checking up on them and praying with them, seeing if there were specific needs that required attention.

A small group of church members joined a WhatsApp group set up by the church officers, with the intention of praying for people who were affected by Covid19.

COMMUNITY

As a church we have a clear mandate to serve our community. It is part of who we are as an organisation, and we believe it clearly communicates the tenets and values of our faith. We believe that every human being, irrespective of age, sex, race, religion, sexual orientation, or culture is created in the image of God and thus due a degree of dignity.

Based on the expressed needs of the surrounding community and our desire to demonstrate genuine love, we are propelled to act and mobilize the resources at our disposal to help those in need. Our goal is to support the development of our thriving local community and facilitate the improvement of people's lives. We strive to achieve this by working collaboratively with joint up services that focus on the needs of individuals in order to break the cycle of economic, social and environmental depravation impacting local residence.

PCF foodbank was set up approximately five years ago, but since March 2020 we have mobilised resources and volunteers to upscale the operation, supporting up to 120 vulnerable people/families a week with food, supplies and toiletries. From the start of the pandemic TPCF has developed an effective blended approach which has enabled the provision to remain consistently throughout the pandemic period, with the continuation of provisions supplied at the front of house and home deliveries. Operations have constantly adapted to the changing open up/ lockdown landscape with both face to face and remote working – providing essential physical supplies and additional support with wider needs.

The foodbank has been supported with food supplies from donations by church members and the general public as well as Tesco, Fare share, Jubilee Church in Ilford and the Haringey Food Network. Stock levels have also been sustained from funding ascertained and the church central budget. Funding from trusts and foundations has enabled the church to employ two P/T coordinators who manage the sourcing, collection, storage and distribution of food to the community. With the support of volunteers, the foodbank utilizes the church minibus to collect 1-2 tonnes of food a week from various suppliers and locations.

The project provides support for people with a 'low income' where there is simply not enough funds coming into the household to cover bills, often following redundancy, illness or bereavement. Because of the wide ranging and complex needs of our client group, the change we are aiming to achieve in the short term, is to ensure people do not have to miss a meal because they have a low income.

FUNERALS

Our pastors conducted fifteen funeral services during 2020, four of which were held in Springfield Hall. Several of the funeral services were conducted at graveside due to the pandemic. Although each service was a truly sad occasions, we were honoured to share our love and support to the families who had lost loved ones.

WEDDINGS

Two weddings were conducted by our minister in 2020, both weddings were conducted overseas.

SUMMARY

The pandemic forced the church to abandon most of its initial plans. The important matter now was to keep the connection with the people who attended the church fellowship and be supportive in any way we could be. Isolation has proven to be a problem for so many people. The consistent and regular services, and relevant, positive messages and teachings, have been key in providing spiritual wellbeing, direction and hope.

The members of the board of Trustees of the Charity are:

Ms Andrea Cupidore
Ms Claudette Wilson (Treasurer)
Mr Anthony Hylton
Mrs Charmaine John-Walden (Secretary)
Mr Stephen Hall
Mr Colin Dash
Elisha Holborough (Chariman)

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the financial year in preparing those financial statements giving a true and fair view, the Board of trustees should follow best practice and:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Board of Trustees approved this report on

Signed by

Mr Elisha Holborough Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PEOPLE'S CHRISTIAN FELLOWSHIP

I report on the accounts of the charity for the year ended 31st December 2020, which are set out on pages 12 to 21.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustee's accounts carried out under s. 145 of the 2011 Act and in carrying Out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the 2011 Act.

Independent examiners statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by s. 130 of the Act:
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' winch is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sara Roberts FCA
ICAEW

Smithfield Accountants LLP
Suite 1, The Old Farmhouse
Stansted Courtyard, Parsonage Road
Takeley, CM22 6PU
Chartered Accountants and Registered Auditors

Date: 29.10.2021

THE PEOPLE'S CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Unrestricted Funds £	Restricted Funds £	Unrestricted Capital Funds £	Total Funds £	Prior Period Total Funds £
INCOME FROM					
Donations (Note 3)	178,405	-	-	178,405	164,229
Investment Income (Note 4)	458	-	-	458	751
Activities for Generating Funds	788	6,961	-	7,749	5,062
Other Incoming Funds	3,852	33,280	-	37,132	3,824
Total Incoming Resources	183,503	40,241	-	223,744	173,866
EXPENDITURE ON					
Charitable Activities (Notes 6 and 7)	130,478	9,952	-	140,430	199,933
Management & Administration of the Charity	29,925	6,240	-	36,165	42,255
Total Resources Expended	160,403	16,192	-	176,595	242,188
NET INCOME/ (EXPENDITURE) FOR THE YEAR	23,100	24,049	-	47,149	(68,322)
TRANSFERS BETWEEN FUNDS	-	(2,259)	2,259	-	-
	23,100	21,790	2,259	47,149	(68,322)
OTHER RECOGNISED					
Revaluation of Freehold Land & Buildings (Note 10a)	-	-	(21,440)	(21,440)	-
NET MOVEMENT IN FUNDS	23,100	21,790	(19,181)	25,709	(68322)
Total Funds Brought Forward at 1.1.2020	251,666	5,644	1,806,280	2,063,590	2,131,912
	274,766	27,434	1,787,099	2,089,299	2,063,590
Total Funds Carried Forward at 31.12.2020 (Note 10b)	274,766	27,434	1,787,099	2,089,299	2,063,590

The net movement in funds referred to above is the net incoming resources as defined in the statement of Recommended Practice for Accounting and Reporting by the Charity Commissioners for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the said Statement.

All activities derive from continuing operations.

The notes on pages 11 to 17 form an integral part of these accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
Excess / (Deficit) of Income over Expenditure before Realisation of Assets	£ 47,149	£ (68,322)
Revaluation of Freehold Land & Property	£ -	£ -

There were no recognised gains or losses for the year or the prior year that are not included above.

None of the Charity's activities were acquired or discontinued in the above 2 years.

The notes on pages 11 to 17 form an integral part of these accounts.

THE PEOPLE'S CHRISTIAN FELLOWSHIP

BALANCE SHEET
AS AT 31ST DECEMBER 2020

	2020		2019	
Fixed Assets				
Tangible Assets (Note 10a)		1,834,462		1,859,923
Current Assets				
Stock	666		666	
Debtors (Note 12)	-		155	
Cash at Bank and In Hand	269,249		212,164	
	269,915		212,985	
Creditors: Amounts falling due within one year (Note 13)	15,078		9,318	
Net Current Assets		254,837		203,667
		2,089,299		2,063,590
Creditors: Amounts falling due after more than one year		-		-
Net Assets		£ 2,089,299		£ 2,063,590
Capital and Reserves				
Unrestricted and Restricted General Fund (Note 10b)		304,459		257,310
Unrestricted Capital Fund (Note 10b)		1,784,840		1,806,280
Accumulated Funds		£ 2,089,299		£ 2,063,590

The Board of Trustees are satisfied that the organisation is not required to have an audit of the organisation by virtue of its level of turnover and by virtue of any requirement under its constitution or otherwise.

The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under 'Trustees' responsibilities' in the report of the Trustees.

Mr Elisha Holborough  Chairman

Approved for signature by Management Committee on 28/10/21

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

a) Accounts Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Report) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 rather than the Accounting and Reporting By Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The People's Christian Fellowship meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The organisation has taken advantage of the exemption in financial reporting standard no.1 from the requirement to produce a cash flow statement.

The charity is entirely dependent on continuing donations and offerings as a consequence of the going concern.

The particular accounting policies adopted are set out below.

b) Accounting convention

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of the freehold land and buildings and fixed asset investments.

c) Incoming resources

Incoming resources are accounted for on a receivable basis deferred where appropriate. Rental income is included in the Income and Expenditure Account net of collection charges on a receivable basis.

d) Investment Income

Bank interest is included in the Income and Expenditure Account on a receivable basis. The interest arises from bank accounts in the UK.

e) Recognition of Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and reporting issued by the Charity Commissioners for England and Wales.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

f) Charitable Expenditure

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following:-

- Costs of raising and generating funds
- The cost of raising and generating funds comprises of the costs of fundraising activities
- Activities in furtherance of the charity's objectives
- The cost of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Management and Administration - costs represent expenditure incurred in the management of the charity's assets, organisational and administration and compliance with charitable and statutory requirements.

g) Allocation of costs within types of Resources Expended

The charity's operating costs are allocated between types of resources expended on the basis of estimates made by the Trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative and the Trustees have applied what they consider to be reasonable judgements in apportioning such costs.

h) Fund Accounting – details the funds and purpose of each fund:

Capital Account – this represents the original capital of the Charity and accumulated growth. There are no restrictions to its use, and the Trustees try to maintain this at a level which will generate sufficient income to cover annual expenditure.
Income Account – this represents accumulated income over the year, less annual expenditure. The fund is primarily used to meet the annual expenditure and generate further income.

i) Fixed Assets and Depreciation

Property Number 89 was last valued by an external firm during the year ended 31st December 2017. Property Number 91 was revalued professionally during the year.

Other tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimates useful economic lives.

A regular annual review of the likelihood of asset impairment is undertaken

Equipment and Plant	25% Straight Line
Motor Vehicles	25% Straight Line

j) Taxation

As a registered charity, the organisation is exempt from Income and Corporation Tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and is therefore included in the relevant costs in the Statement of Financial Activities.

2. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar object to the charity.

3. NET INCOMING RESOURCES BEFORE TRANSFERS

This is stated after crediting:

	2020	2019
Offerings & Donations	£ 178,405	£ 164,229
and after charging:		
Depreciation of Owned Fixed Assets	13,423	23,863
Independent Examiner's Fees	3,120	2,880
	£ 16,543	£ 26,743

4. INVESTMENT INCOME

Interest Receivable	£ 458	£ 455

5. COST OF INDEPENDENT EXAMINER AND OTHER ACCOUNTING SERVICES

Independent Examiner	£ 3,120	£ 2,880

6. EXPENDITURE ON CHARITABLE ACTIVITIES 2020

	Activities Undertaken Directly	Activities Hosted by the Charity	Support Costs	Total
	£	£	£	£
Donations	17,267	-	55,478	72,745
Events and Activities (Note 9)	-	2,568	8,251	10,819
General Expenditure and Hospitality	-	13,498	43,368	56,866
	17,267	16,066	107,097	140,430

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31ST DECEMBER 2020

7. EXPENDITURE ON CHARITABLE ACTIVITIES 2019

	Activities Undertaken Directly	Activities Hosted by the Charity	Support Costs	Total
	£	£	£	£
Donations	11,270	-	38,933	50,203
Events and Activities (Note 9)	-	6,774	23,402	30,176
General Hospitality	-	26,838	92,716	119,554
	11,270	33,612	155,051	199,933

8. ANALYSIS OF SUPPORT COSTS

	2020	2019
	£	£
Employee Costs	106,343	148,153
Entertainers	-	180
Catering	-	5,935
Other	754	783
Total Support Costs	107,097	155,051

9. EVENTS AND ACTIVITIES

	2020	2019
	£	£
Events	250	1,915
Training	390	2,250
Music	1,581	1,140
Retreats	-	600
Other Costs	347	869
Total Costs on Furthering Charity Aims	2,568	6,774

10a. TANGIBLE FUNCTIONAL FIXED ASSETS

	Motor Vehicles £	Land & Buildings £	Plant & Equipment £	Total £
Cost or Valuation				
At 1st January 2019	21,377	1,841,169	159,675	2,022,221
Additions	-	5,271	4,131	9,402
Revaluation	-	(21,440)	-	(21,440)
At 31st December 2019	21,377	1,825,000	163,806	2,010,183
Depreciation				
At 1st January 2020	21,376	-	140,922	162,298
Charge for the Year	-	-	13,423	13,423
At 31st December 2020	21,376	-	154,345	175,721
Net Book Value				
At 31st December 2020	1	1,825,000	9,461	1,834,462
At 31st December 2019	1	1,841,169	18,753	1,859,923

All assets are used for direct charitable purposes and there are no inalienable or historic assets.

The original cost of the Land & Buildings is £951,937

10b. RESERVES

	2020	2019
Balance at 1.1.2020	2,063,590	2,131,912
Revaluation Reserve	(21,440)	-
Surplus for the Year	47,149	(68,322)
Accumulated Funds	2,089,299	2,063,590
Transfer to Capital Account	-	-
Transfer to Income Account	-	-
	£ -	£ -
Capital Account	1,787,099	1,806,280
Income Account	302,200	257,310
Total Reserves at 31.12.2020	£ 2,089,299	£ 2,063,590

11. ANALYSIS OF ASSETS AND LIABILITIES REPRESENTING EACH OF THE CHARITY'S FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
At 31st December 2020				
Fixed Assets	1,834,462	-	-	1,834,462
Current Assets	212,241	-	57,674	269,915
Current Liabilities	(15,078)	-	-	(15,078)
	2,031,625	-	57,674	2,089,299
At 1st January 2020				
Fixed Assets	1,859,923	-	-	1,859,923
Current Assets	207,341	-	5,644	212,985
Current Liabilities	(9,318)	-	-	(9,318)
	2,057,946	-	5,644	2,063,590

12. DEBTORS

	2020	2019
Prepayments & Other Debtors	-	155
PAYE/NIC	-	-
Gift Aid claimable	-	-
	£-	£ 155

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Independent Examiner	3,120	2,880
Trade Creditors	972	1,364
Accrued Expenses	10,986	5,074
	£ 15,078	£ 9,318

14. STAFF

Gross Wages & Salaries	94,831	138,980
Employer's NI	7,282	12,174
The average number of staff is:	6	5

15. TRUSTEES REMUNERATION AND EXPENSES

The Trustees are not remunerated and are not reimbursed for any expenses apart from C J Walden (see note 16).

16. RELATED PARTY TRANSACTIONS

D Daniel: Salary £34,938, Pension Contributions £1,801 (2019 - Salary £35188, Pension Contributions £1,811)

C Walden: Salary £12,010, Pension Contributions £279 (2019 - Salary £12,388, Pension Contributions £384)

C Daniel: Salary £24,000, Pension Contributions £1,094 (2019 - Salary £24,200, Pension Contributions £1,127)

J Daniel: Salary £15,000, Pension Contributions £146 (2019 – Salary £15,000, Pension Contributions £Nil)

C J Walden: Salary £3120, Pension Contributions £Nil (2019 – Salary £Nil, Pension Contributions £Nil).