

HIGH PEAK HOSPICECARE

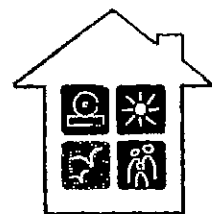
(A company limited by guarantee)

Directors and Trustees Report and Accounts

For The Year Ended 31 March 2023

Company number 2880281

Registered Charity number 1031192



Blythe House
Hospicecare

High Peak Hospicecare
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For The Year Ended 31 March 2023

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High Peak Hospicecare

Report of the trustees for the year ended 31 March 2023

Chairman's Report

As the hospice continues to adapt to the post Covid landscape of service delivery and our income generation activities were able to operate unrestricted, this year brought its own challenges given the turmoil in the UK economy and political uncertainty. The cost-of-living crisis, rising inflation and interest rates would potentially have a direct impact on our retail operations and fundraising. I am however, pleased to report that because of well-established and diverse income streams and the continued support of our communities, the effect on our finances was better than expected and although our accounts show a deficit this is considerably less than budgeted for. The senior management team again provided strong effective leadership and innovative solutions that enabled support and care to continue throughout the year. A detailed overview of all the hospices services and departments can be found in our annual review.

The Board of Trustees continues to regularly review reserve levels against current and future financial requirements. In the Boards view; given the continuing uncertainty around long term levels of core commissioning, the UK economy and an expansion of our Hospice at Home service, it remains justifiable and prudent to hold the level of reserves shown in these accounts. I am once again, pleased to report that the hospice has sufficient reserves to continue to meet its charitable obligations and remains financially sustainable.

The Board of Trustees meets quarterly to review clinical activity, management, HR and finance against our strategic aims and goals; Services, Environment, Workforce and Finance, and that we continue to meet our Mission Statement. Trustees also support all areas of the hospice; meeting staff and volunteers, visiting shops and attending fundraising and inhouse events. As a Board, we remain committed to effective leadership, strong governance, regulatory compliance and fulfilling our legal, custodial and morale responsibilities as Trustees. We regularly cover other areas including board development, training, risk and strategic planning.

At the AGM in November 2022, we sadly marked the death of our founder Reverend Elizabeth Packham. Reverend Packham, who after caring for a local parishioner, Stan Blythe, was bequeathed a £1,000 by him and with that she started the hospice 34 years ago. The AGM also saw the retirement of Dr Louise Jordan, who joined the board in 2020 following the merger with Helens Trust. Dr Louise Jordan, a local GP, started Helens Trust in 2001 and held the position of Chair of the Board of Trustees. In recognition of the outstanding contribution to the respective charities and to palliative care Reverend Packham and Dr Louise Jordan, were both granted the honorary positions of Founder Patrons.

Finally, this year saw a change of CEO; Janet Dunphy retired in April 2022, after a long and distinguished nursing career in end of life and palliative care. Janet oversaw huge organisational change, remodelling of services, starting hospice at home and gained the hospice local and regional recognition. We wish Janet all the best for her retirement. Following a rigorous recruitment process, I am delighted that Shane O'Reilly was appointed as the new CEO, having previously held the position of Clinical Services Manager. Shane took up the CEO position with effect from May 2022. I am immensely proud and grateful to everyone involved with Blythe House Hospicecare and Helen's Trust for their support and loyalty throughout the past year. I wish to thank an outstanding team lead by Shane CEO, senior managers, staff, our many loyal and dedicated volunteers, supporters, donors and corporate sponsors. We continue to be both extremely fortunate and privileged to have experienced your unwavering commitment and belief in the values of Blythe House Hospicecare and Helen's Trust throughout this year.

Timothy J Mourné
Chair, Board of Trustees

High Peak Hospicecare

Purpose

To promote the relief of sickness and relief of people in need living in Derbyshire, Cheshire and Staffordshire

Organisational Aim

The principal activities are the provision of palliative care and support to people affected by cancer and other life limiting illnesses, this support extends to families and carers

Mission Statement

To provide supportive palliative care for those with a life limiting illness, supporting their families, carers and the bereaved

Objectives

Blythe House Hospicecare has set strategic objectives for the period 2022-2025. These are split across 4 key areas

Services

- Evolve the services to meet the needs of our local population as they change over time by engaging with the wider community to understand their needs, in particular recognising and engaging with under-represented groups.
- Increase the number of people using our services (across a range of life-limiting illnesses) by making services accessible, equitable and inclusive
- Develop close working relationships with Health and Social Care partners to enable collaborative working
- Ensure our staff are well trained and deliver care that is safe and effective.
- Develop an Education and Training offer for our Health and Social Care colleagues which enables the learning and development of palliative care skills and knowledge across Derbyshire and our bordering local neighbours
- Utilise a national patient recording system (SystemOne) that enables effective recording of patient interactions and allows us to be part of the Shared Care Records for Derbyshire
- Systematically collect and analyse data on services to ensure effectiveness

Finance

- Develop processes to maximise our relationships with existing donors and to grow the supporter database
- Evaluate fundraising activities to ensure we are maximising return on investment
- Strengthen financial processes and budgetary accountability
- Enable innovative use of resource to deliver organisational objectives
- Build upon our existing retail and ecommerce platforms to develop a presence across the footprint where we provide services

Staff

- Map the training and skills needs for all positions across the organisation
- Develop our staff to build a skilled and competent workforce that are able to meet the demands of our growing service
- Offer rewarding careers with opportunities to grow within the organisation through embedding a structured performance and development process

High Peak Hospicecare

Report of the trustees for the year ended 31 March 2023

- Embed a culture of inclusivity, open communication and organisational learning
- Develop our digital capability including our clinical services platform and governance processes
- Ensure the buildings and facilities across the organisation are fit for purpose

Community

- Build strong links with professionals and organisations in our local health and social care environment
- Maintain and develop our links with our voluntary sector colleagues
- Provide a range of well supported volunteer roles that support the work of the Hospice
- Contribute to the regional strategy and development of Palliative and End of Life Care
- Reduce the environmental impact of our service, fundraising and facilities
- Effectively promote and adapt the services we provide to our all communities across North Derbyshire

We have work plans in place across the organisation to enable us to deliver on our strategic objectives.

Activities and Achievements

Blythe House Hospicecare and Helen's Trust provide a range of healthcare services to people with life limiting illness and their families.

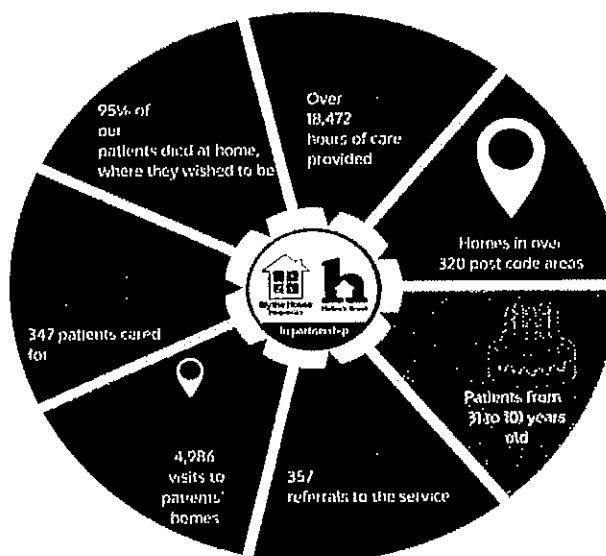
These services are provided using the latest evidence base and guidance available. Services are routinely evaluated to ensure effectiveness and patient / carer satisfaction. They are designed to meet the range of needs that people may have and are planned in conjunction with the NHS and other providers. This leads to better service integration and an improved experience for patients and carers.

Hospice at Home – Our Hospice at Home service celebrated its sixth anniversary this year, and since its launch in 2016, the total hours of care provided per year has increased by almost 180%.

This service covers all North Derbyshire providing day and night care for patients. We support local patients whose preference is to die in the comforting and safe surroundings of their own home, with their loved ones beside them.

High Peak Hospicecare

Report of the trustees for the year ended 31 March 2023



Since the Covid-19 pandemic, the need for Hospice at Home care has never been more apparent. GP surgeries and hospital services are busier than ever, and many more people wish to be cared for in the sanctuary of their home.

This increased demand means we have to build upon the service to ensure we can respond quickly to all those who need our support. This year, we launched a fundraising appeal for a brand-new roaming car service to complement the hugely successful Hospice at Home team.

We have started the planning and recruitment for this service and in 2023, we will be launching our roaming car service, which will see expert palliative care nurses and healthcare assistants support patients across North Derbyshire from 10pm to 7am, to administer medication, manage symptoms and provide nursing care; keeping patients at home, and out of hospital.

This means that if a local patient experiences a decline in their circumstances and needs nursing support anytime during the night, they will have access to the Hospice at Home team, even when they don't have an overnight hospice care package planned.

Community Hub – The community hub is where we provide our outpatient care. The Hub is based in Chapel-en-le-Frith and is open to patients from High Peak and Derbyshire Dales to access. We also undertake home visits for patients in the High Peak. We have seen an increasing demand for services and have adapted our services to meet that need.

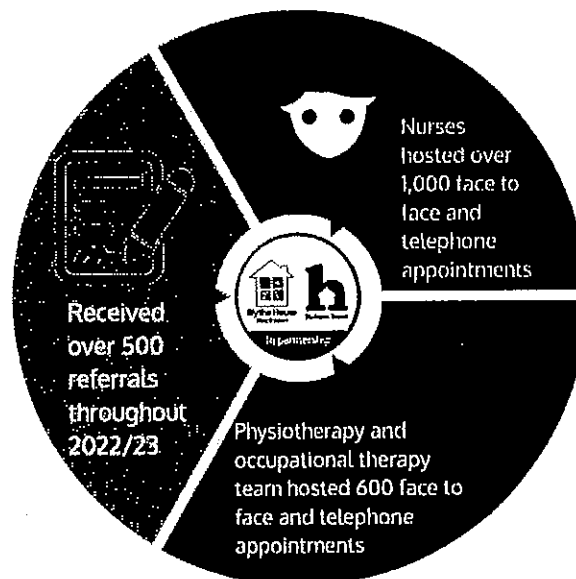
Our specialist nurses see patients and carers for 1:1 appointments to provide help with managing symptoms and psychological support, referrals to finances and benefits advice, practical help or spiritual needs, and end of life care planning.

Our in-house therapy team continue to make a huge and empowering difference to local patients who are struggling with their mobility as a result of their illness, or from treatment and medication side effects.

Our team of eight counsellors has supported 89 adults and children throughout this year, helping them to deal with issues and emotions caused by the diagnosis of a life-limiting illness, or the death of a loved one.

High Peak Hospicecare

Report of the trustees for the year ended 31 March 2023



Our expert team hosted brand-new courses on building self-resilience and well-being for people diagnosed with a life-limiting illness, aimed at helping them to manage stress, anxiety, and to deal with uncertainty. Our support groups are open to anyone who is affected by breast cancer, prostate cancer, bereavement, or who is caring for a loved one with a life-limiting illness.

We developed the hospice's first ever end of life care coordinator in August 2022, playing a very important role in providing a link between the hospice and local GP surgeries to coordinate hospice care and support for patients as close to, or in, the comfort of their own home.

More than 160 local healthcare professionals developed their skills and learning thanks to hospice-organised education events.

We facilitated presentations to increase knowledge and understanding of key health issues with external partners including special training sessions:

- On brain and spinal tumours and patient rehabilitation in October 2022 with allied healthcare professionals from The Christie NHS Foundation Trust
- During Pancreatic Cancer Awareness Month in November 2022 with members of the Hepato-Pancreato-Biliary service at Stepping Hill Hospital
- During Heart Failure Awareness Month in February 2023 with Debbie Sutherland, heart failure specialist nurse at Derbyshire Community Health Services NHS Foundation Trust

We continue to offer a range of complementary therapies to patients and their relatives to give them an opportunity to truly relax and rest during periods of their life that can be extremely distressing and fearful. Our skilled and experienced therapists have been able to offer a variety of

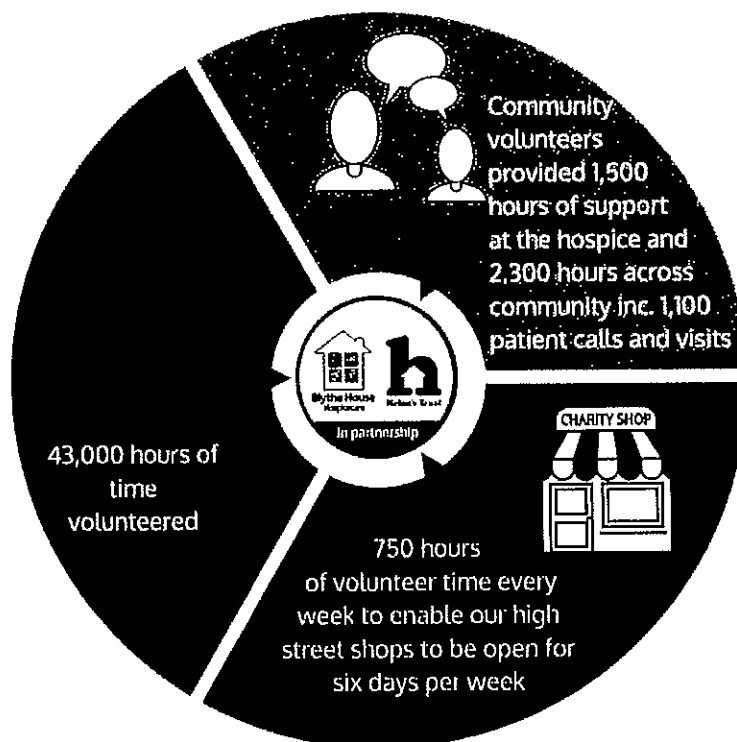
Volunteers - We're very fortunate and proud to have an amazing team of volunteers supporting the hospice every single day. They play an integral and vital role at Blythe House and Helen's Trust, and their support means that we can spend the maximum amount of money directly on care for our patients and their families.

All our Trustees are volunteers, bringing their expertise to the governance and strategic direction of the charity. There are a further four key areas that we rely on the support of volunteers in delivering our objectives.

High Peak Hospicecare

Report of the trustees for the year ended 31 March 2023

| Patient services at the Community Hub | Patient services in our local community | Retail | Fundraising |
|---|---|---|--|
| Roles include: | | | |
| <ul style="list-style-type: none"> Administration Companionship Complementary therapy Gardening Maintenance Managing reception Transport | <ul style="list-style-type: none"> Carer breaks Companionship visits Creative art Dog walking Gardening Outings Running errands Shopping Spiritual care support Transport | <ul style="list-style-type: none"> Accepting donations Assisting collections and deliveries Creating displays Pricing items Serving customers Sorting stock Using the till | <ul style="list-style-type: none"> Assisting with planning and organisation of events Distributing posters and leaflets Managing community collection pots Supporting donor communications Supporting fundraising events on the day |



We value our volunteer team, and provide ongoing support including training, orientation, role-specific inductions and ongoing reassurance including reflective, peer support sessions.

High Peak Hospicecare

Report of the trustees for the year ended 31 March 2023

Financial Review

This year the charity's income fell from £2,465,000 to £2,161,000 a decrease of £301,000. This was predominantly due to the cessation of grant and sustainability monies related to the pandemic. Our expenditure rose from £2,060,000 to £2,246,000, an increase of 9.2%. Underlying this continued demand for our Hospice at home service as well as planning for our new Roaming Car service. The hospice had a deficit of £85,000 at the end of year.

Of the £2,161,000 income the hospice spent £1,569,000 (73%) on delivering it's charitable objectives. The Hospice at Home service spent £894,000 caring for 347 patients, supporting 95% of them to die at home surrounded by their families and loved ones.

The Community Hub services spent £675,000 and received over 500 referrals delivering over 2000 appointments.

The Charity has total funds of £3,136,000 at the end of the financial year of which £33,000 are restricted funds, £1,319,000 are unrestricted funds and £1,784,000 are designated funds.

The principal funding sources for the year were

- Donations and Legacies – 29%
- CCG Contracts - 31%
- Trading Activities – 39%
- Other – 1%

The main financial risks are

- Funding Competition
- Reduction in Fundraising income
- Increased costs particularly with inflationary pressures
- Reduction in trading income
- Loss or reduction in statutory income

The cost of living challenges that people are facing undoubtedly means that people have less money available to support charities. This means we face a number of risks around income. We have seen trusts and grants pivot from healthcare to supporting cost of living, meaning there is more competition for a smaller number of grants that we are eligible for. There are also risks around donations to our shops as people hold on to items for longer or choose to sell themselves. This has the potential to impact our trading income.

General reserves are held to enable the charity to continue it's work effectively and seamlessly if income levels fall, to fund capital projects, to contribute to general expenditure in times of growth and change and to give flexibility to respond quickly to new demand and take on innovative projects. The reserves policy is to hold general reserves of 12 months of budgeted unrestricted expenditure.

High Peak Hospicecare

Report of the trustees for the year ended 31 March 2023

Reference and Administrative Details

| | |
|----------------------------|--|
| Name of the Charity | High Peak Hospicecare |
| Working Name | Blythe House Hospice |
| Company Number | 2880281 |
| Charity Number | 1031192 |
| Registered Office | Blythe House Eccles Fold Chapel-en-le-Frith High Peak SK23 9TJ |
| Auditors | DJH Mitten Clarke Audit Limited 2 nd Floor St George's House 56 Peter Street Manchester M2 3NQ |
| Bankers | Virgin Money 34 Prince's Street Stockport SK1 1RE |

High Peak Hospicecare

Report of the trustees for the year ended 31 March 2023

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

TJ Mourné FCCA - Chairman
DM Butler BSc (Econ), FCA
JS Dunlop
M Hardman
N Capper
A Cawthorn
E Przychodzki (resigned 26/06/23)
S Parnacott
S Rowland
R Brown
W Brown (resigned 31/01/23)
P Booth (appointed 15/05/23)
A King (appointed 15/05/23)
J King-Owen (appointed 15/05/23)
P Rooney (appointed 15/05/23)

Company Secretary

S Rowland

Chief Executive Officer (CEO)

J Dunphy RGN, MA, BSc, Cert Ed, Dip Palliative Care (retired 30 April 2022)
S O'Reilly (appointed 1 May 2022)

Senior Management Team

Alistair Laing (Income Generation Manager)
Laura Saville (HR Advisor)
Clare Walker (Clinical Services Manager)
Karen Petford (Finance Manager)

Structure, Governance and Management

Governing Document

High Peak Hospicecare is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 October 2006. It is registered as a charity with the Charity Commission.

Appointment of Trustees

New trustees are identified through targeted recruitment, personal recommendation and existing volunteer roles. Trustees are appointed at the annual general meeting in November.

Trustee Induction and Training

All Trustees undergo a programme of induction which covers awareness of their legal obligations and responsibilities under charity and company law, the structure, governance and management of Blythe House Hospice including the role of the Board of Trustees and committees, understanding of the aims and objectives of Blythe House Hospice and a tailored induction day at Blythe House, meeting with senior staff and observing day to day activities. On an ongoing basis, the board as a whole undertakes formal training and development sessions throughout the year.

Organisation

The board of trustees, which can have up to fourteen members, administers and has overall responsibility for the charity. The board normally meets quarterly and there are sub-committees covering clinical, finance, income generation and remuneration. The CEO is appointed by the trustees to manage the day-to-day operations of the charity.

High Peak Hospicecare

Report of the trustees for the year ended 31 March 2023

Related Parties

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager and any supplier must be disclosed in full to the board of trustees. In the current year no such related party transactions were disclosed. The charity's wholly owned subsidiary, High Peak Hospicecare Trading Co Ltd, is established to operate our shops. It gift aids the majority of its profits to the charity.

Pay Policy for Senior Staff

The directors consider that the board, who are the charity's trustees, and the CEO comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give their time freely and no director received any remuneration or expenses in the year.

The pay of senior staff is reviewed annually and normally increased in line with NHS Agenda for Change guidelines.

Trustees Responsibilities in Relation to the Financial Statements

The charity trustees (who are also the directors of High Peak Hospicecare for the purposes of company law) are responsible for preparing a trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

High Peak Hospicecare

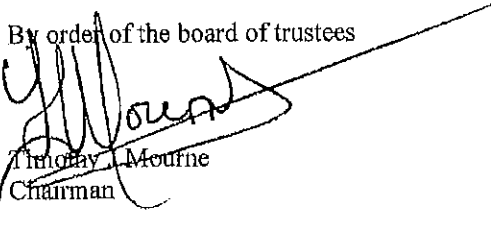
Report of the trustees for the year ended 31 March 2023

Statement as to Disclosure to Auditors

In so far as the trustees are aware at the time of approving our trustee's annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- The trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board of trustees



Timothy J. Mounie
Chairman

High Peak Hospicecare

Report of the Independent Auditors to the Trustees of High Peak Hospicecare for the year ended 31 March 2023

Opinion

We have audited the financial statements of High Peak Hospicecare for the year ended 31 March 2023 (which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charitable Company Balance Sheets, the Statement of Cash Flows and Consolidated Statement of Cash Flows and the related notes) on pages 16 to 32. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and have been properly prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the group financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the groups and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

High Peak Hospicecare

Report of the Independent Auditors to the Trustees of High Peak Hospicecare for the year ended 31 March 2023

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report, which includes the Directors' Report and the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements;
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or we have not received all the information and explanations we require for our audit; or the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Trustee's Responsibilities Statement (set out on page 10), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

High Peak Hospicecare

Report of the Independent Auditors to the Trustees of High Peak Hospicecare for the year ended 31 March 2023

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In preparation for our audit we identified areas of laws and regulations which we considered could have a material effect on the financial statements. This information was obtained via discussions with management and from our general commercial and sector experience. The directors also provide us with written representation of all the key and fundamental industry specific laws and regulations which they are required to adhere to. These were then communicated to the whole of the audit team at our audit planning meeting.

As a charitable company, providing palliative care and support to people with life limiting illnesses, non-compliance with the Care Quality Commission Regulation 2009, the Health and Social Care Act 2012 and the Charities Act 2011 and Companies Act 2006 were assessed to be most relevant.

Our audit procedures to respond to these risks included:

- Enquiries with management;
- Inspection of regulatory records, inspection reports, submissions and other correspondence;
- Challenging of management assumptions and judgements in relation to accounting estimates.
- Review of journals entered throughout the year;
- Substantive transaction testing.

Despite appropriate planning and performing our work in accordance with International Auditing Standards, there are always inherent limitations that could lead to non-compliance not being detected. Non-compliance with laws and regulations is often further removed from the events and transactions reflected in the financial statements and material misstatements due to fraud can be deliberately concealed from auditors, for example through misrepresentation, forgery or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

High Peak Hospicecare

Report of the Independent Auditors to the Trustees of High Peak Hospicecare for the year ended 31 March 2023

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DJH Mitten Clarke Audit Limited

DJH Mitten Clarke Audit Limited

Chartered Accountants and Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

St George's House, 56 Peter Street, Manchester M2 3NQ

Date: 28 November 2023

High Peak Hospicecare

Consolidated Statement of Financial Activities (including consolidated income and expenditure account) for the year ended 31 March 2023

| | Note | Unrestricted Funds £'000 | Restricted Funds £'000 | Total Funds 2023 £'000 | Total Funds 2022 £'000 |
|---|------|--------------------------------|------------------------------|---------------------------------|---------------------------------|
| Income | | | | | |
| Donations and legacies | 4 | 603 | 18 | 621 | 613 |
| Income from charitable activities: operation of Blythe House Hospice | 5 | 664 | - | 664 | 1,157 |
| Income from other trading activities | 6 | 855 | - | 855 | 683 |
| Investment income | 7 | 21 | - | 21 | 12 |
| Total income | | 2,143 | 18 | 2,161 | 2,465 |
| Expenditure | | | | | |
| Costs of raising funds | 8 | 677 | - | 677 | 605 |
| Expenditure on charitable activities: operation of Blythe House Hospice | 9 | 1,543 | 26 | 1,569 | 1,455 |
| Total expenditure | | 2,220 | 26 | 2,246 | 2,060 |
| Net income/(expenditure) | | (77) | (8) | (85) | 405 |
| Other recognised gains | | | | | |
| Gain/loss on revaluation of investment property | | 51 | - | 51 | - |
| Transfer between funds | | 10 | (10) | - | - |
| Net movement in funds for the year | | (16) | (18) | (34) | 405 |
| Reconciliation of funds | | 3,119 | 51 | 3,170 | 2,765 |
| Total funds brought forward | | | | | |
| Total funds carried forward | | 3,103 | 33 | 3,136 | 3,170 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

High Peak Hospicecare

Consolidated and Company Balance Sheet As at 31 March 2023

| | Note | Group 2023 £'000 | Group 2022 £'000 | Charity 2023 £'000 | Charity 2022 £'000 |
|---|------|------------------------|------------------------|--------------------------|--------------------------|
| Fixed assets | | | | | |
| Tangible assets | 16 | 734 | 687 | 731 | 685 |
| Investments | 17 | - | - | 1 | 1 |
| Investment property | 18 | 331 | 205 | 331 | 205 |
| Total fixed assets | | 1,065 | 892 | 1,063 | 891 |
| Current assets | | | | | |
| Stock | 19 | 4 | 4 | 4 | 3 |
| Debtors | 20 | 309 | 419 | 340 | 432 |
| Investments: bonds with less than 12 months to maturity | | 1,266 | 868 | 1,266 | 868 |
| Cash at bank and in hand | | 724 | 1,089 | 681 | 1,067 |
| Total current assets | | 2,303 | 2,380 | 2,291 | 2,370 |
| Liabilities | | | | | |
| Creditors falling due within one year | 21 | (232) | (102) | (225) | (95) |
| Net current assets | | 2,071 | 2,278 | 2,066 | 2,275 |
| Net assets | | 3,136 | 3,170 | 3,129 | 3,166 |
| The funds of the charity: | | | | | |
| Unrestricted income funds | 23 | 3,103 | 3,119 | 3,096 | 3,115 |
| Restricted income funds | 23 | 33 | 51 | 33 | 51 |
| Total charity funds | | 3,136 | 3,170 | 3,129 | 3,166 |

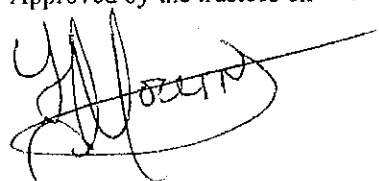
The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 19 to 32 form part of these accounts.

Signed: T J Mourne

Name: TIMOTHY JOHN MOURNE, Chair of trustees on behalf of the trustees

Approved by the trustees on 28 November 2023



High Peak Hospicecare

Statement of Cash Flows and Consolidated Statement of Cash Flows for the year ending 31 March 2023

| | Note | Group 2023 £'000 | Group 2022 £'000 | Charity 2023 £'000 | Charity 2022 £'000 |
|---|------|------------------------|------------------------|--------------------------|--------------------------|
| Cash generated in operating activities | 25 | 168 | 460 | 147 | 486 |
| Cash flows from investing activities | | | | | |
| Interest income | | 21 | 12 | 21 | 12 |
| Purchase of tangible fixed assets | | (82) | (8) | (82) | (6) |
| Purchase of investment property | | (75) | - | (75) | - |
| Sale of short term investments | | (397) | (107) | (397) | (107) |
| Cash provided by (used in) investing activities | | (533) | (103) | (533) | (101) |
| Increase(decrease) in cash and cash equivalents in the year | | (365) | 357 | (386) | 385 |
| Cash and cash equivalents at the beginning of the year | | 1,089 | 732 | 1,067 | 682 |
| Total cash and cash equivalents at the end of the year | | 724 | 1,089 | 681 | 1,067 |

High Peak Hospicecare

Notes to the Financial Statements for the Year Ended 31 March 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

High Peak Hospicecare meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Basis of consolidation

The financial statements consolidate the results of the charity and its wholly owned subsidiary High Peak Hospicecare Trading Co Limited on a line-by-line- basis. A separate Statement of Financial Activities and income and expenditure account for the charity has not been presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

1.3 Preparation of the accounts on a going concern basis

The trustees are of the view that given the level of available cash and investments the immediate future is secure and that on that basis the charity is a going concern.

The major uncertainty that we face is that approximately 30.0% of our income comes from a contract with North Derbyshire CCG. This income is awarded on an annual basis and the charity remains in regular contact with the CCG to secure their ongoing financial support.

1.4 Stocks

Stocks are valued at the lower of cost or net realisable value using a first in, first out basis.

1.5 Tangible fixed assets

All tangible fixed assets are capitalised at cost and depreciated over their estimated useful economic lives on a straight line basis as follows:

| | | |
|------------------------|---|-----------------|
| Fixtures and equipment | - | 20% |
| Computer equipment | - | 20% |
| Building | - | 2% |
| Land | - | Not depreciated |

1.6 Investment Properties

Investment properties are measured initially at cost and subsequently at fair value at the reporting date. Depreciation is not provided.

1.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for specific areas of the charity's work or for specific projects being undertaken by the charity.

High Peak Hospicecare

Notes to the Financial Statements For the Year Ended 31 March 2023

1.8 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executors intention to make a distribution. When legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as contingent asset and disclosed if material.

Income received in advance of fundraising events or other specified service is deferred until the criteria for income recognition are met (see note 22).

1.9 Donated services and facilities

Donated goods are only recognised when the economic benefit can be measured reliably, which is considered to be when the donated item is sold.

General volunteer time is not recognised. Please refer to the trustees annual report for more information about their contribution.

1.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably; that is normally upon notification of the interest payable by the bank.

1.11 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Costs of raising funds comprise the costs of commercial trading including our shops
- Expenditure on charitable activities includes the cost of providing our services to clients

Most VAT is recoverable. Any amounts which are not recoverable are included within support costs.

1.12 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's service delivery and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 11.

High Peak Hospicecare

Notes to the Financial Statements For The Year Ended 31 March 2023

1.13 Operating leases

The charity classifies the lease of printing equipment as operating leases: the title to the equipment remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.15 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.17 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.18 Pensions

Some employees are members of the NHS Pension Scheme which is funded by contributions from employee and employer or alternatively they may have opted to join, or been auto-enrolled in, the group money purchase defined contribution scheme operated by Aviva.

The employer contributions made to the NHS Pension Scheme in the year were £58k (2022: £66k) with an employer contribution rate of 14.3% and employee rates varying between 5.6% and 13.5% of pensionable pay. The scheme is an unfunded defined benefit scheme that covers NHS employers and other bodies allowed under the direction of the Secretary of State. The scheme is not designed to be run in a way that would enable bodies to identify their share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost to the charity of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

Employees joining the money purchase pension scheme operated by Aviva contract directly with that company. The charity makes a contribution of 4% (where auto-enrolled), or 6% and acts as an agent in collecting and paying over employee pension contributions. The contributions made for the accounting period and treated as an expense were £36k (2022:£33k).

2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

High Peak Hospicecare

Notes to the Financial Statements For The Year Ended 31 March 2023

3. Financial performance of the charity

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary which operates our charity shops.

The summary financial performance of the charity alone is:

| | 2023 £'000 | 2022 £'000 |
|------------------------------------|--------------------|--------------------|
| Income | 1,576 | 1,950 |
| Gift aid from subsidiary company | 230 | 220 |
| | <hr/> 1,806 | <hr/> 2,170 |
| Expenditure | (1,894) | (1,767) |
| Net income | <hr/> (88) | <hr/> 403 |
| Transfer from reserves | - | - |
| Movement on revaluation | 51 | - |
| Total funds brought forward | <hr/> 3,166 | <hr/> 2,763 |
| Total funds carried forward | <hr/> 3,129 | <hr/> 3,166 |
| Represented by: | | |
| Restricted income funds | 33 | 51 |
| Unrestricted income funds | 3,096 | 3,115 |
| | <hr/> 3,129 | <hr/> 3,166 |

4. Income from donations and legacies

| | 2023 £'000 | 2022 £'000 |
|-----------|------------------|------------------|
| Donations | 565 | 459 |
| Legacies | 52 | 90 |
| Grants | 6 | 64 |
| | <hr/> 621 | <hr/> 613 |

Of the income from donations and legacies £603k was unrestricted (2022: £533k) and £18k restricted (2022: £80k).

| | 2023 £'000 | 2022 £'000 |
|----------------------------------|----------------|-----------------|
| Coronavirus Job Retention Scheme | - | 4 |
| Other Grants | 6 | 60 |
| Total Grants | <hr/> 6 | <hr/> 64 |

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS102 and the Charities SORP (FRS102), the economic contribution of volunteers are not recognised in the accounts.

High Peak Hospicecare

Notes to the Financial Statements For the Year Ended 31 March 2023

5. Income from charitable activities

| | Unrestricted funds 2023 £'000 | Restricted funds 2023 £'000 | Total funds 2023 £'000 | Total funds 2022 £'000 |
|--|--|--------------------------------------|------------------------------|------------------------------|
| ICB contracts and other income for palliative care | 499 | - | 499 | 945 |
| CHC Income | 163 | - | 163 | 197 |
| Information and support | - | - | - | 15 |
| Outpatient clinics | 2 | - | 2 | - |
| | 664 | - | 664 | 1,157 |

High Peak Hospicecare

Notes to the Financial Statements For The Year Ended 31 March 2023

6. Income from other trading activities

| | Unrestricted funds 2023 £'000 | Restricted funds 2023 £'000 | Total funds 2023 £'000 | Total funds 2022 £'000 |
|-------------------------------|--|--------------------------------------|------------------------------|------------------------------|
| Commercial trading operations | 599 | - | 599 | 565 |
| Fundraising events | 256 | - | 256 | 118 |
| | 855 | - | 855 | 683 |

The primary component of commercial trading operations comprises our charity shops which are operated by the wholly owned trading subsidiary High Peak Hospicecare Trading Co. Ltd which is incorporated in the United Kingdom (company number 3002849) and pays most of its profits to the charity under the gift aid scheme.

The summary financial performance of the subsidiary alone is:

| | 2023 £'000 | 2022 £'000 |
|---|---------------|---------------|
| Turnover | 586 | 515 |
| Cost of sales and administrative expenses | (355) | (293) |
| Net profit | 231 | 222 |
| Amount gift aided to the charity | (230) | (220) |
| Retained in subsidiary | 1 | 2 |

The assets and liabilities of the subsidiary were:

| | | |
|---|----------|----------|
| Fixed assets | 2 | 2 |
| Current assets | 75 | 32 |
| Current liabilities | (73) | (30) |
| Total net assets | 5 | 4 |
| Aggregate share capital and reserves | 5 | 4 |

7. Investment income

All the group's investment income of £21k (2022: £12k) arises from money held in interest bearing deposit accounts or from bonds with a maturity date of one year or less.

8. Analysis of expenditure of cost of raising funds

| | Unrestricted funds 2023 | Restricted funds 2023 | Total funds 2023 | Total funds 2022 £'000 |
|-------------------------------|-------------------------------|-----------------------------|------------------------|------------------------------|
| Commercial trading operations | 325 | - | 325 | 322 |
| Fundraising expenses | 352 | - | 352 | 283 |
| | 677 | - | 677 | 605 |

High Peak Hospicecare

Notes to the Financial statements For the Year Ended 31 March 2023

9. Analysis of expenditure on charitable activities

| | Activities undertaken directly £'000 | Support costs (Note 11) £'000 | Total £'000 |
|-----------------|--|-------------------------------------|----------------|
| Community Hub | 442 | 233 | 675 |
| Hospice at Home | 607 | 287 | 894 |
| | 1,049 | 520 | 1,569 |

Expenditure on charitable activities was £1,569k (2022: £1,455k) of which £1,543k was unrestricted (2022: £867k) and £26k was restricted (2022: £588k)

10. Summary analysis of expenditure and related income for charitable activities

This table shows the cost of the two main charitable activities and the sources of income directly to support those activities

| | Community Hub £'000 | Hospice at home £'000 | Total £'000 |
|------------------------------------|------------------------|--------------------------|----------------|
| Costs | 675 | 894 | 1,569 |
| Direct grant support and recharges | (312) | (352) | (664) |
| Net cost funded from other income | 363 | 542 | 905 |

11. Analysis of governance and support costs

The charity identifies the costs of its governance and support functions which are then apportioned between the two key charitable activities undertaken (see note 9) in the year in proportion to direct salaries.

| | Community Hub £'000 | Hospice at home £'000 |
|------------------------------|------------------------|--------------------------|
| HR and Administration | 76 | 95 |
| Facilities and Maintenance | 99 | 73 |
| Finance | 14 | 72 |
| Marketing and Communications | 25 | 33 |
| Depreciation | 19 | 14 |
| | 233 | 287 |

High Peak Hospicecare

Notes to the Financial Statements For the Year Ended 31 March 2023

12. Net income/(expenditure) for the year

| This is stated after charging: | 2023 £'000 | 2022 £'000 |
|--|---------------|---------------|
| Depreciation | 35 | 41 |
| Auditor's remuneration: audit fees | 9 | 11 |
| Auditor's remuneration: non-audit fees | 8 | 7 |

13. Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel

| | 2023 £'000 | 2022 £'000 |
|-----------------------|---------------|---------------|
| Salaries and wages | 1,352 | 1,316 |
| Social security costs | 108 | 103 |
| Pension costs | 94 | 99 |
| | <u>1,554</u> | <u>1,518</u> |

Number of employees with employee benefits excluding employer pension contributions:

| | | |
|--------------------|---|---|
| • £70,000-£80,000 | 1 | - |
| • £90,000-£100,000 | - | 1 |

One employee received benefits in excess of £60,000 (2022:1). Pension costs are allocated to activities with related staffing costs. Trustees are not paid nor did they receive any benefits from the charity or its subsidiary in the year or prior year, neither were they reimbursed expenses during the year or prior year. No trustee received payment for professional or other services supplied during the year or prior year. The key management personnel of the charity and the group comprise the trustees and two CEOs who served in the year. The total employee benefits of the key management personnel were £89k. (2022:£97k).

14. Staff numbers

The average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

| | 2023 Number | 2022 Number |
|------------------------------------|----------------|----------------|
| Services to clients | 21.7 | 20.1 |
| Fundraising and commercial trading | 11.6 | 12.3 |
| Administration and support | 5.3 | 6.9 |
| | <u>38.6</u> | <u>39.3</u> |

High Peak Hospicecare

Notes to the Financial Statements For the Year Ended 31 March 2023

15 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applicable to its charitable objects.

16 Tangible fixed assets – group

| | Land and buildings | Fixtures and equipment | Total |
|---------------------|--------------------|------------------------|--------------|
| | £'000 | £'000 | £'000 |
| Cost: | | | |
| As at 1 April 2022 | 852 | 150 | 1,002 |
| Additions | 78 | 3 | 81 |
| Disposals | - | - | - |
| As at 31 March 2023 | 930 | 153 | 1,083 |
| Depreciation: | | | |
| As at 1 April 2022 | 187 | 128 | 315 |
| Charge for the year | 22 | 12 | 34 |
| On disposals | - | - | - |
| As at 31 March 2023 | 209 | 140 | 349 |
| Net book value | | | |
| As at 1 April 2022 | 665 | 22 | 687 |
| As at 31 March 2023 | 721 | 13 | 734 |

£27,000 of the net book value of land and buildings represents the cost of land.

High Peak Hospicecare

Notes to the Financial Statements For the Year Ended 31 March 2023

Tangible fixed assets – charity

| | Land and buildings £'000 | Fixtures and equipment £'000 | Total £'000 |
|---------------------|--------------------------------|------------------------------------|----------------|
| Cost: | | | |
| As at 1 April 2022 | 852 | 134 | 986 |
| Additions | 78 | 2 | 80 |
| Disposals | - | - | - |
| As at 31 March 2023 | <u>930</u> | <u>136</u> | <u>1,066</u> |
| Depreciation: | | | |
| As at 1 April 2022 | 187 | 114 | 301 |
| Charge for the year | 22 | 12 | 34 |
| On disposals | - | - | - |
| As at 31 March 2023 | <u>209</u> | <u>126</u> | <u>335</u> |
| Net book value | | | |
| As at 1 April 2022 | <u>665</u> | <u>20</u> | <u>685</u> |
| As at 31 March 2023 | <u>721</u> | <u>10</u> | <u>731</u> |

£27,000 of the net book value of land and buildings represents the cost of land.

17. Fixed asset investments

The charity holds 1,000 shares of £1 each in its wholly owned trading subsidiary company High Peak Hospicecare Trading Co. Ltd which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid. The activities and results of this company are summarised in note 6.

18. Investment Property

During the year, the charity purchased a new commercial property on High Street in Chapel-en-le-Frith for £74k. A valuation of this property was undertaken in November 2022 by Jonathan V Davies Chartered Surveyors which determined the open market value to be £86k.

A valuation of the property on Appleton Drive, Glossop was undertaken by Sutherland Reay qualified surveyors and valuers in March 2023. The open market value was determined to be £245k.

Cost or valuation at 31 March 2023 is represented by:

| | Investment Property £ £'000 |
|--------------------------|--------------------------------------|
| Balance at 1 April 2022 | 205 |
| Additions 2023 | 74 |
| Valuation 2023 | 52 |
| Balance at 31 March 2023 | <u>331</u> |

High Peak Hospicecare

Notes to the Financial Statements For the Year Ended 31 March 2023

On the historical cost basis using a fair value policy, the property would have been included in the accounts as follows:

| | £ |
|-----------------------|------------|
| | £'000 |
| Cost at 1 April 2022 | 150 |
| Additions 2023 | 74 |
| Cost at 31 March 2023 | <u>224</u> |

19. Stocks

| | Group 2023 £'000 | Group 2022 £'000 | Charity 2023 £'000 | Charity 2022 £'000 |
|------------------|---------------------|---------------------|-----------------------|-----------------------|
| Goods for resale | 4 | 4 | 4 | 3 |
| | <u>4</u> | <u>4</u> | <u>4</u> | <u>3</u> |

20. Debtors

| | Group 2023 £'000 | Group 2022 £'000 | Charity 2023 £'000 | Charity 2022 £'000 |
|--------------------------------|---------------------|---------------------|-----------------------|-----------------------|
| Amounts due from subsidiary | - | - | 64 | 23 |
| Prepayments and accrued income | 85 | 373 | 61 | 373 |
| Trade debtors | 17 | 36 | 17 | 36 |
| Other debtors | 207 | 10 | 198 | - |
| | <u>309</u> | <u>419</u> | <u>340</u> | <u>432</u> |

21. Creditors: amounts falling due within one year

| | Group 2023 £'000 | Group 2022 £'000 | Charity 2023 £'000 | Charity 2022 £'000 |
|------------------------------|---------------------|---------------------|-----------------------|-----------------------|
| Other creditors and accruals | 198 | 66 | 191 | 59 |
| Deferred income | 34 | 36 | 34 | 36 |
| | <u>232</u> | <u>102</u> | <u>225</u> | <u>95</u> |

High Peak Hospicecare

Notes to the Financial Statements For the Year Ended 31 March 2023

22. Deferred income

Deferred income comprises amounts received in advance of fundraising events of £22k and £12k of restricted grant income for which the performance and entitlement conditions had not been met at the balance sheet date.

| | Group and Charity £'000 |
|---|-------------------------------|
| Balance as at 1 April 2022 | 36 |
| Amount released to income earned from charitable activities | - |
| Amount released to income earned from other activities | (34) |
| Amount deferred in year | 32 |
| Balance as at 31 March 2023 | <u>34</u> |

23. Analysis of charitable funds

Analysis of movements in unrestricted funds - group

| | Balance 1 April 2022 | Incoming resources | Resources expended | Transfers/ Gains/losses | Funds 31 March 2023 |
|---|-------------------------|-----------------------|-----------------------|----------------------------|---------------------------|
| | £'000 | £'000 | £'000 | £'000 | £'000 |
| General fund | 1,727 | 1,791 | (1,579) | (620) | 1,319 |
| Designated Hospice at Home fund | 500 | 352 | (607) | 475 | 720 |
| Designated tangible fixed assets fund | 837 | - | (34) | 155 | 958 |
| Fair value fund | 55 | - | - | 51 | 106 |
| Total | <u>3,119</u> | <u>2,143</u> | <u>(2,220)</u> | <u>61</u> | <u>3,103</u> |

Analysis of movements in unrestricted funds - charity

| | Balance 1 April 2022 | Incoming resources | Resources expended | Transfers/ Gains/losses | Funds 31 March 2023 |
|---|-------------------------|-----------------------|-----------------------|----------------------------|------------------------|
| | £'000 | £'000 | £'000 | £'000 | £'000 |
| General fund | 1,725 | 1,436 | (1,227) | (620) | 1,314 |
| Designated Hospice at Home fund | 500 | 352 | (607) | 475 | 720 |
| Designated tangible fixed assets fund | 835 | - | (34) | 155 | 956 |
| Fair value fund | 55 | - | - | 51 | 106 |
| Total | <u>3,115</u> | <u>1,788</u> | <u>(1,868)</u> | <u>61</u> | <u>3,096</u> |

High Peak Hospicecare

Notes to the Financial Statements For the Year Ended 31 March 2023

| Name of unrestricted fund | Description, nature and purpose of the fund |
|---------------------------------------|--|
| General fund | The "free reserves" after allowing for all designated funds |
| Designated Hospice at Home Fund | An amount set aside to fund the core costs of our Hospice at Home service |
| Designated tangible fixed assets fund | An amount equal to the tangible fixed assets owned and used by the charity on an ongoing basis which are essential for its charitable activities |
| Fair value fund | Fair value adjustment for revaluation of investment properties |

Analysis of movements in restricted funds

| | Balance 1 April 2022 £'000 | Incoming resources £'000 | Resources expended £'000 | Transfers £'000 | Funds 31 March 2023 £'000 |
|------------------------|----------------------------------|--------------------------------|--------------------------------|--------------------|---------------------------------|
| CCG | - | 6 | (11) | 5 | - |
| Other funds | 18 | 12 | (15) | (15) | - |
| Barclays 100 x100 fund | 33 | - | - | - | 33 |
| Total | 51 | 18 | (26) | (10) | 33 |

| Name of restricted fund | Description, nature and purpose of the fund |
|-------------------------|--|
| CCG | Software Support & Community Engagement Project |
| Other funds | Mainly the funding of support groups |
| Barclays | Community Volunteers Programme, Hospice at Home and delivery of equipment and PPE. |

24. Analysis of group net assets between funds

| | General fund £'000 | Designated funds £'000 | Restricted funds £'000 | Total £'000 |
|--|--------------------------|------------------------------|------------------------------|----------------|
| Tangible fixed assets | - | 1,065 | - | 1,065 |
| Cash at bank, in hand and cash investments | 1,214 | 719 | 57 | 1,990 |
| Other net current assets (liabilities) | 105 | - | (24) | 81 |
| Total | 1,319 | 1,784 | 33 | 3,136 |

High Peak Hospicecare

Notes to the Financial Statements For the Year Ended 31 March 2023

25. Reconciliation of net movement in funds to net cash flow from operating activities

| | Group 2023 £'000 | Group 2022 £'000 | Charity 2023 £'000 | Charity 2022 £'000 |
|--|------------------------|------------------------|--------------------------|--------------------------|
| Net movement in funds | (34) | 405 | (35) | 403 |
| Gain on revaluation of invested properties | (52) | - | (52) | - |
| Add back depreciation charge | 35 | 41 | 34 | 40 |
| Deduct interest income shown in investing activities | (21) | (12) | (21) | (12) |
| Decrease (increase) in stock | - | (2) | (1) | (1) |
| Decrease (increase) in debtors | 110 | 64 | 92 | 98 |
| Increase (decrease) in creditors | 130 | (36) | 130 | (42) |
| Net cash from operating activities | 168 | 460 | 147 | 486 |

26. Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating lease, as follows:

| | Group 2023 £'000 | Group 2022 £'000 |
|---|---------------------|---------------------|
| Future minimum operating lease payments | £'000 | £'000 |
| Within one year | 49 | 49 |
| Between two to five years | 122 | 170 |
| In over five years | - | - |
| | 171 | 219 |

27. Related party note

In 2023 the following transactions took place between the charity and its wholly owned subsidiary High Peak Hospicecare Trading Co. Ltd:

- The transfer under gift aid of the trading profits of the subsidiary to the charity of £230k (2022: £220k)
- At 31 March 2023 £64k (2022: £23k) was due to the charity.

High Peak Hospicecare has trustees in common with a connected charity Helen's Trust which is dormant following a merger with High Peak Hospicecare in September 2020. At the balance sheet date Helen's Trust owed £197k to the charity.

28. Contingent assets

At 31 March 2023, the charity had been notified as the beneficiary of 4 wills which are currently undergoing estate administration. All legacies are for a residual share of the estates. The charity has not been provided with any interim estate accounts or any indication of the executor's intention to make a distribution and thus the potential value of incoming resources is not considered probable and cannot be reliably measured. As a result, no income has been recognised in the financial statements.