

Longthorpe Playgroup
Trustee Annual Report
For the year ended 31st July 2024

The trustees present their report and independently examined financial statements for the year ended 31st July 2024.

Reference and Administrative Details:

Registered Name:	Longthorpe Playgroup	
Working Name:	Longthorpe Preschool	
Charity No:	1031164	
Operational Address:	The Memorial Hall, 295 Thorpe Road, Longthorpe, Peterborough, PE3 6LU	
Trustees at date of Report:	Chair, Treasurer	Haider Ali
	Secretary	Hannah Bryant
		Ruth Bryant
		Roswana Bibi
		Rachna Digpal
Bankers:	Barclays Bank PLC	
Independent Examiner:	Mark Bedford	
	MJB Financial Services	
	11 Belton Road	
	Stanground	
	Peterborough	
	PE2 8UU	

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Structure, Governance & Management:

The is a membership organisation governed by a constitution which was adopted on 12th July 2006. Members can be parents or guardians of all children who attend playgroup or other interested individuals approved by the Committee. Members appoint/confirm committee members at the AGM.

Objects and activities:

The aims of the Preschool are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of the children and their families and promoting public interest in and recognition of such needs in the local area;
- (c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The trustees and staff give careful consideration to the Commission's guidance on public benefit when setting objectives and planning activities. All families within the local community are encouraged to use our services. Fees are kept low so that our childcare remains affordable to all. All children are eligible for Nursery Education Funding, which is provided by the Local Authority, the term after they become 3 years old.

Achievements and Performance:

Longthorpe Pre School showed a surplus of 94,716 over the financial year ended 31 July 2024. The charity has reviewed the salaries of its employees in line with the current cost of living. This has helped the charity mitigate the recruitment challenge faced by the childcare sector in the country.

Financial Review:

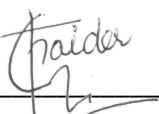
The Trustees aim to apply all funds received to the charitable objects. The preschools closing balance on 31st July 2024 is £293,560. These funds are earmarked for potential furlough clawbacks and redundancy reserves as well as expansion of operations.

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Throughout the year our reserve cash balance has remained over the reserve level and set at £75,000 which will cover and account for PILON, a redundancy fund and also rental charges for both sites.

This report has been approved by the Trustees on and has been signed on their behalf by:

Signature:



Full Name:

Haider Ali

Date:

30 May 2025

LONGTHORPE PRESCHOOL

CHARITY COMMISSION REGISTERED NO: 1031164

STATEMENT OF FINANCIAL ACTIVITIES

For the Period 1st August 2023 to 31st July 2024

	NOTE	UNRESTRICTED FUNDS THIS YEAR	RESTRICTED FUNDS THIS YEAR	TOTAL FUNDS THIS YEAR	TOTAL FUNDS LAST YEAR
<u>INCOMING RESOURCES</u>	3	£	£	£	£
Income from:					
Donations	A1	0	0	0	0
Charitable activities	A2	343,612	0	343,612	252,317
Other trading activities	A3	0	0	0	168
Investments	A4	0	0	0	0
Total		343,612	0	343,612	252,485
<u>RESOURCES EXPENDED</u>	5	£	£	£	£
Expenditure on:					
Raising funds	B1	0	0	0	0
Charitable activities	B2	(248,896)	0	(248,896)	(248,620)
Total		(248,896)	0	(248,896)	(248,620)
Net incoming/outgoing resources		94,716	0	94,716	3,865
Transfers between funds		0	0	0	0
Net movement in funds		94,716	0	94,716	3,865
Reconciliation of funds:					
Total funds brought forward		198,844	0	198,844	194,979
Total funds carried forward		293,560	0	293,560	198,844

LONGTHORPE PRESCHOOL

CHARITY COMMISSION REGISTERED NO: 1031164

BALANCE SHEET AS AT 31ST JULY 2024

	NOTE	UNRESTRICTED FUNDS	RESTRICTED INCOME FUNDS	TOTAL THIS YEAR	TOTAL LAST YEAR
<u>FIXED ASSETS</u>		£			
Tangible Fixed Assets	8	19,175	0	19,175	9,884
Total Fixed Assets		19,175	0	19,175	9,884
<u>CURRENT ASSETS</u>		£			
Debtors and prepayments	9	4,340	0	4,340	7,228
Investments	10	150,000	0	150,000	0
Cash at Bank and in Hand	11	131,706	0	131,706	186,757
Total Current Assets		286,046	0	286,046	193,985
<u>CREDITORS</u>					
Amount Falling Due Within One Year	12	(11,661)	0	(11,661)	(5,025)
<u>TOTAL NET ASSETS OR LIABILITIES</u>		293,560	0	293,560	198,844
<u>FUNDS OF THE CHARITY</u>					
Restricted income funds		0	0	0	0
Unrestricted funds		293,560	0	293,560	198,844
<u>TOTAL FUNDS</u>		293,560	0	293,560	198,844

The notes on pages 3 - 9 form part of these financial statements.

Signed on behalf of the Trustees:

.....
Signature

Haider Ali
.....
Name

19/05/2025
.....
Date

LONGTHORPE PRESCHOOL

CHARITY COMMISSION REGISTERED NO: 1031164

NOTES TO THE ACCOUNTS

For the Period 1st August 2023 to 31st July 2024

NOTE 1 – BASIS OF PREPARATION

The accounts have been prepared in accordance with the applicable accounting standards and comply with SORP FRS102 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties related to events or conditions that cast doubt on the charity's ability to continue as a going concern.

The accounts present a true and fair view and the accounting policies adopted are those outlined in Note 2.

No material prior year errors have been identified in the reporting period.

NOTE 2 – ACCOUNTING POLICIES

2.1 INCOME

Recognition of Income	These are included in the Statement of Financial Activities (SoFA) when the charity becomes legally entitled to the resources and the amount can be quantified with reasonable accuracy.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted under FRS 102 SORP or FRS 102.
Grants and Donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Volunteer Help	The value of any voluntary help is not included in the accounts.
Income from interest	This is included in the accounts when receivable.

2.2 EXPENDITURE AND LIABILITIES

Resources Expended	Expenditure and liabilities are recognised in the period to which they relate.
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LONGTHORPE PRESCHOOL

CHARITY COMMISSION REGISTERED NO: 1031164

NOTES TO THE ACCOUNTS

For the Period 1st August 2023 to 31st July 2024

Governance Costs Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. This includes cost of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute a direct charitable activity. Support costs include administration functions such as accounting, payroll, and IT.

2.3 FUNDS All incoming and outgoing resources are allocated to the fund to which they relate.

Unrestricted Funds Unrestricted funds can be used in accordance with charitable objectives at the discretion of the Trustees.

Restricted Funds Restricted funds are those funds where the donor has placed a restriction of use that is narrower than the general objects of the charity.

2.4 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £250. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Depreciation of fixed assets is provided at the rates shown below so as to write off their costs over their expected useful life, as follows:

	<u>Rate</u>	<u>Basis</u>
Furniture and Fittings (to include equipment for children)	25% p.a.	Reducing Balance
Office Equipment	25% p.a.	Reducing Balance
Computer Equipment	33% p.a.	Straight Line

LONGTHORPE PRESCHOOL

CHARITY COMMISSION REGISTERED NO: 1031164

NOTES TO THE ACCOUNTS

For the Period 1st August 2023 to 31st July 2024

NOTE 3 - ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Funds £	Total This Year £	Total Last Year £
A1 Donations				
Donations and gifts	-	-	-	-
Grants from government/other charities	-	-	-	-
Total Donations	-	-	-	-
A2 Charitable Activities				
Nursery Education Funding	256,854	-	256,854	184,033
Local Authority Funding	19,292	-	19,292	5,003
Fees from Parents	67,465	-	67,465	63,228
Other Income	1	-	1	53
Total charitable Activities	343,612	-	343,612	252,317
A3 Other Trading Activities				
Fundraising		-	-	168
Total Trading Activities	-	-	-	168
A4 Income from Investments				
Interest Income	-	-	-	
			-	
Total Income from Investments	-	-	-	-
A5 Separate material items of income				
	-		-	
Total Separate Material Items of Income	-	-	-	-
A6 Other				
	-	-	-	-
Total Other	-	-	-	-
TOTAL INCOME	343,612	-	343,612	252,485

Other Information: All income in the prior year was unrestricted.

NOTE 4 - ANALYSIS OF RECEIPTS OF GOVERNMENT GRANTS

There have been no government grants.

LONGTHORPE PRESCHOOL

CHARITY COMMISSION REGISTERED NO: 1031164

NOTES TO THE ACCOUNTS

For the Period 1st August 2023 to 31st July 2024

NOTE 5 - ANALYSIS OF EXPENDITURE

B1 Expenditure of Raising funds	Unrestricted Funds £	Restricted Funds £	Total £	Prior year £
Fundraising Expenses	0	0	0	0
Total Expenditure Raising funds	0	0	0	0

B2 Expenditure on Charitable Activities

Direct Charitable Activities

Wages including PAYE and Pensions	(188,399)	0	(188,399)	(185,620)
Other Staff Costs	(3,298)	0	(3,298)	(3,566)
Preschool Resources & Activities	(9,160)	0	(9,160)	(10,971)
Premises	(17,373)	0	(17,373)	(21,585)
Consumables	(5,988)	0	(5,988)	(5,307)
Other costs	(3,851)	0	(3,851)	(4,068)
Bank Charges	(862)	0	(862)	(842)
Depreciation	(7,161)	0	(7,161)	(4,248)

Support Costs

Professional Fees	(6,568)	0	(6,568)	(6,889)
Administration	(5,986)	0	(5,986)	(5,274)

Governance

Governance	(250)	0	(250)	(250)
Total Charitable Activities	(248,896)	0	(248,896)	(248,620)

B3 Other Trading Activities	0	0	0	0
Total Trading Activities	0	0	0	0

B4 Separate Material Item of Expense	0	0	0	0
Total Separate Material Items of Income	0	0	0	0

B5 Other	0	0	0	0
Total Other	0	0	0	0

TOTAL EXPENDITURE	(248,896)	0	(248,896)	(248,620)
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LONGTHORPE PRESCHOOL

CHARITY COMMISSION REGISTERED NO: 1031164

NOTES TO THE ACCOUNTS

For the Period 1st August 2023 to 31st July 2024

NOTE 6 - DETAILS OF CERTAIN ITEMS OF EXPENDITURE

Note 6.1 - Fees for Examination of the accounts

	This Year £	Last Year £
Independent examiner's fees	250	250
Assurance services other than audit or independent examination	0	0
Tax advisory fees	0	0
Other fees paid to independent examiner, e.g. financial advice, consultancy, accountancy services)		0
Total	250	250

NOTE 7 – PAID EMPLOYEES

Note 7.1 – Staff Costs

	This Year £	Last Year £
Salaries and Wages	164,764	159,071
Social Security Costs	11,702	15,701
Workplace Pension Costs	11,933	10,848
Other employee Benefits	0	0
Total	188,399	185,620

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Note 7.2 – Average Head Count in the Year

	This Year No	Last Year No
Charitable Activities	14	14

LONGTHORPE PRESCHOOL

CHARITY COMMISSION REGISTERED NO: 1031164

NOTES TO THE ACCOUNTS

For the Period 1st August 2023 to 31st July 2024

NOTE 8 – TANGIBLE FIXED ASSETS

	Furniture & Fittings	Office Equipment	Computer Equipment	Total
Cost or Valuation	£	£	£	£
At the beginning of the year	12,842	-	4,593	17,435
Additions	16,094	-	758	16,852
Disposals	(824)	-	-	(824)
At end of the year	28,112	-	5,351	33,463
Depreciation				
At beginning of the year	4,690	-	2,861	7,551
Disposals	(425)	-	-	(425)
Depreciation	5,913	-	1,248	7,161
At end of the year	10,178	-	4,109	14,287
Net book value				
Net book value at the beginning of the year	8,152	-	1,731	9,883
Net book value at the end of the year	17,934	-	1,241	19,175

NOTE 9 – DEBTORS AND PREPAYMENTS

	This Year £	Last Year £
Fees from Parents	4,340	4,903
Prepayments/Accrued income	0	2,325
Totals	4,340	7,228

NOTE 10 – INVESTMENTS

	This Year £	Last Year £
Treasury Fixed Term Deposit	150,000	0

£150,000 has been deposited into a 6-month fixed term treasury deposit, which is due to mature in January 2025.

NOTE 11 – CASH AT BANK AND IN HAND

	This Year £	Last Year £
Barclays (1)	41,261	11,031
Barclays (2)	0	175,197
Barclays Instant Access savings	90,101	0
PayPal	200	200
Petty Cash	144	329
Totals	131,706	186,757

Barclays (2) has been closed and the balance has been transferred to a Barclays instant access savings account.

LONGTHORPE PRESCHOOL

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NOTES TO THE ACCOUNTS

For the Period 1st August 2023 to 31st July 2024

NOTE 12 – CREDITORS AND ACCRUALS

	This Year £	Last Year £
Trade creditors	11,411	4,775
Accruals and deferred income	250	250
Totals	11,661	5,025

NOTE 13 – TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or related entity.

No trustee expenses have been incurred.

This independent examiner's report relates to the accounts of

LONGTHORPE PRESCHOOL

Charity Commission Registered No: 1031164

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st July 2024.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the AAT.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date

19/5/2025

Relevant professional qualification of body: MAT

Mark Bedford
MJB Financial Services
11 Belton Road
Stanground
Peterborough
PE2 8UU