

**Longthorpe Playgroup
Trustee Annual Report
For the year ended 31st July 2023**

The trustees present their report and independently examined financial statements for the year ended 31st July 2023.

Reference and Administrative Details:

Registered Name:	Longthorpe Playgroup	
Working Name:	Longthorpe Preschool	
Charity No:	1031164	
Operational Address:	The Memorial Hall, 295 Thorpe Road, Longthorpe, Peterborough, PE3 6LU	
Trustees at date of Report:	Chair, Treasurer	Haider Ali
	Secretary	Hannah Bryant
		Ruth Bryant
		Roswana Bibi
		Rachna Digpal
Bankers:	Barclays Bank PLC	
Independent Examiner:	Mark Bedford	
	MJB Financial Services	
	11 Belton Road	
	Stanground	
	Peterborough	
	PE2 8UU	

Longthorpe Playgroup
Trustee Annual Report
For the year ended 31st July 2023

Structure, Governance & Management:

The is a membership organisation governed by a constitution which was adopted on 12th July 2006. Members can be parents or guardians of all children who attend playgroup or other interested individuals approved by the Committee. Members appoint/confirm committee members at the AGM.

Objects and activities:

The aims of the Preschool are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of the children and their families and promoting public interest in and recognition of such needs in the local area;
- (c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The trustees and staff give careful consideration to the Commission's guidance on public benefit when setting objectives and planning activities. All families within the local community are encouraged to use our services. Fees are kept low so that our childcare remains affordable to all. All children are eligible for Nursery Education Funding, which is provided by the Local Authority, the term after they become 3 years old.

Achievements and Performance:

Longthorpe Pre School showed a surplus of 3,865 over the financial year ended 31 July 2023. The charity has reviewed the salaries of its employees in line with the current cost of living. This has helped the charity mitigate the recruitment challenge faced by the childcare sector in the country.

Financial Review:

The Trustees aim to apply all funds received to the charitable objects. The preschools closing balance on 31st July 2023 is £198,844. These funds are earmarked for potential furlough clawbacks and redundancy reserves.

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Throughout the year our reserve cash balance has remained over the reserve level and set at £74,267 which will cover and account for PILON, a redundancy fund and also rental charges for both sites.

This report has been approved by the Trustees on and has been signed on their behalf by:

Signature:

A handwritten signature in black ink, appearing to read 'Haider', written over a horizontal line.

Full Name:

Haider Ali

Date:

29 April 2024

LONGTHORPE PRESCHOOL

CHARITY COMMISSION REGISTERED NO: 1031164

STATEMENT OF FINANCIAL ACTIVITIES

For the Period 1st August 2022 to 31st July 2023

	NOTE	UNRESTRICTED FUNDS THIS YEAR	RESTRICTED FUNDS THIS YEAR	TOTAL FUNDS THIS YEAR	TOTAL FUNDS LAST YEAR
<u>INCOMING RESOURCES</u>	3	£	£	£	£
Income from:					
Donations	A1	0	0	0	1,711
Charitable activities	A2	252,317	0	252,317	248,063
Other trading activities	A3	168	0	168	155
Investments	A4	0	0	0	0
Total		252,485	0	252,485	249,929
<u>RESOURCES EXPENDED</u>	5	£	£	£	£
Expenditure on:					
Raising funds	B1	0	0	0	(54)
Charitable activities	B2	(248,620)	0	(248,620)	(213,075)
Total		(248,620)	0	(248,620)	(213,129)
Net incoming/outgoing resources		3,865	0	3,865	36,800
Transfers between funds		0	0	0	0
Net movement in funds		3,865	0	3,865	36,800
Reconciliation of funds:					
Total funds brought forward		194,979	0	194,979	158,179
Total funds carried forward		198,844	0	198,844	194,979

LONGTHORPE PRESCHOOL

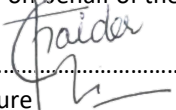
CHARITY COMMISSION REGISTERED NO: 1031164

BALANCE SHEET AS AT 31ST JULY 2023

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED INCOME FUNDS	TOTAL THIS YEAR	TOTAL LAST YEAR
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	8	9,884	0	9,884	5,404
Total Fixed Assets		9,884	0	9,884	5,404
<u>CURRENT ASSETS</u>					
Debtors and prepayments	9	7,228	0	7,228	4,946
Cash at Bank and in Hand	11	186,757	0	186,757	186,371
Total Current Assets		193,985	0	193,985	191,317
<u>CREDITORS</u>					
Amount Falling Due Within One Year	10	(5,025)	0	(5,025)	(1,742)
TOTAL NET ASSETS OR LIABILITIES		198,844	0	198,844	194,979
<u>FUNDS OF THE CHARITY</u>					
Restricted income funds		0	0	0	0
Unrestricted funds		198,844	0	198,844	194,979
TOTAL FUNDS		198,844	0	198,844	194,979

The notes on pages 3 - 9 form part of these financial statements.

Signed on behalf of the Trustees:


.....
Signature

Haider Ali
.....
Name

29/04/2024
.....
Date

LONGTHORPE PRESCHOOL

CHARITY COMMISSION REGISTERED NO: 1031164

NOTES TO THE ACCOUNTS

For the Period 1st August 2022 to 31st July 2023

NOTE 1 – BASIS OF PREPARATION

The accounts have been prepared in accordance with the applicable accounting standards and comply with SORP FRS102 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties related to events or conditions that cast doubt on the charity's ability to continue as a going concern.

The accounts present a true and fair view and the accounting policies adopted are those outlined in Note 2.

No material prior year errors have been identified in the reporting period.

NOTE 2 – ACCOUNTING POLICIES

2.1 INCOME

Recognition of Income	These are included in the Statement of Financial Activities (SoFA) when the charity becomes legally entitled to the resources and the amount can be quantified with reasonable accuracy.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted under FRS 102 SORP or FRS 102.
Grants and Donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Volunteer Help	The value of any voluntary help is not included in the accounts.
Income from interest	This is included in the accounts when receivable.

2.2 EXPENDITURE AND LIABILITIES

Resources Expended	Expenditure and liabilities are recognised in the period to which they relate.
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LONGTHORPE PRESCHOOL

CHARITY COMMISSION REGISTERED NO: 1031164

NOTES TO THE ACCOUNTS

For the Period 1st August 2022 to 31st July 2023

Governance Costs Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. This includes cost of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute a direct charitable activity. Support costs include administration functions such as accounting, payroll, and IT.

2.3 FUNDS All incoming and outgoing resources are allocated to the fund to which they relate.

Unrestricted Funds Unrestricted funds can be used in accordance with charitable objectives at the discretion of the Trustees.

Restricted Funds Restricted funds are those funds where the donor has placed a restriction of use that is narrower than the general objects of the charity.

2.4 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £250. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Depreciation of fixed assets is provided at the rates shown below so as to write off their costs over their expected useful life, as follows:

	<u>Rate</u>	<u>Basis</u>
Furniture and Fittings (to include equipment for children)	25% p.a.	Reducing Balance
Office Equipment	25% p.a.	Reducing Balance
Computer Equipment	33% p.a.	Straight Line

LONGTHORPE PRESCHOOL

CHARITY COMMISSION REGISTERED NO: 1031164

NOTES TO THE ACCOUNTS

For the Period 1st August 2022 to 31st July 2023

NOTE 3 - ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Funds £	Total This Year £	Total Last Year £
A1 Donations				
Donations and gifts	-	-	-	1,553
Grants from government/other charities	-	-	-	158
Total Donations	-	-	-	1,711
A2 Charitable Activities				
Nursery Education Funding	184,033	-	184,033	162,487
Local Authority Funding	5,003	-	5,003	9,176
Fees from Parents	63,228	-	63,228	68,985
Other Income	53	-	53	7,415
Total charitable Activities	252,317	-	252,317	248,063
A3 Other Trading Activities				
Fundraising	168	-	168	155
Total Trading Activities	168	-	168	155
A4 Income from Investments				
Interest Income	-	-	-	
			-	
Total Income from Investments	-	-	-	-
A5 Separate material items of income				
	-		-	
Total Separate Material Items of Income	-	-	-	-
A6 Other				
	-	-	-	-
Total Other	-	-	-	-
TOTAL INCOME	252,485	-	252,485	249,929

Other Information: All income in the prior year was unrestricted.
Last year income figures have been adjusted from Receipts and Payments to Accruals for comparison purposes.

NOTE 4 - ANALYSIS OF RECEIPTS OF GOVERNMENT GRANTS

£158 was received in 2021 – 2022 accounting period in respect of Coronavirus Job Retention Scheme (CJRS).

LONGTHORPE PRESCHOOL

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NOTES TO THE ACCOUNTS

For the Period 1st August 2022 to 31st July 2023

NOTE 5 - ANALYSIS OF EXPENDITURE

B1 Expenditure of Raising funds	Unrestricted Funds £	Restricted Funds £	Total £	Prior year £
Fundraising Expenses	0	0	0	54
Total Expenditure Raising funds	0	0	0	54

B2 Expenditure on Charitable Activities

Direct Charitable Activities

Wages including PAYE and Pensions	185,620	0	185,620	167,450
Other Staff Costs	3,566	0	3,566	3,109
Preschool Resources & Activities	10,971	0	10,971	5,921
Premises	21,585	0	21,585	15,911
Consumables	5,307	0	5,307	3,715
Other costs	4,068	0	4,068	3,427
Bank Charges	842	0	842	760
Depreciation	4,248	0	4,248	2,245

Support Costs

Professional Fees	6,889	0	6,889	5,694
Administration	5,274	0	5,274	4,584

Governance

Governance	250	0	250	259
Total Charitable Activities	248,620	0	248,620	213,075

B3 Other Trading Activities				
	0	0	0	
Total Trading Activities	0	0	0	0

B4 Separate Material Item of Expense				
	0	0	0	
Total Separate Material Items of Income	0	0	0	0

B5 Other				
	0	0	0	
Total Other	0	0	0	0

TOTAL EXPENDITURE	248,620	0	248,620	213,129
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Other Information: Last year income figures have been adjusted from Receipts and Payments to Accruals for comparison purposes.

LONGTHORPE PRESCHOOL

CHARITY COMMISSION REGISTERED NO: 1031164

NOTES TO THE ACCOUNTS

For the Period 1st August 2022 to 31st July 2023

NOTE 6 - DETAILS OF CERTAIN ITEMS OF EXPENDITURE

Note 6.1 - Fees for Examination of the accounts

	This Year £	Last Year £
Independent examiner's fees	250	250
Assurance services other than audit or independent examination	0	0
Tax advisory fees	0	0
Other fees paid to independent examiner, e.g. financial advice, consultancy, accountancy services)		0
Total	250	250

NOTE 7 – PAID EMPLOYEES

Note 7.1 – Staff Costs

	This Year £	Last Year £
Salaries and Wages	159,071	144,250
Social Security Costs	15,701	13,293
Workplace Pension Costs	10,848	9,907
Other employee Benefits	0	0
Total	185,620	167,450

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Note 7.2 – Average Head Count in the Year

	This Year No	Last Year No
Charitable Activities	14	14

LONGTHORPE PRESCHOOL

CHARITY COMMISSION REGISTERED NO: 1031164

NOTES TO THE ACCOUNTS

For the Period 1st August 2022 to 31st July 2023

NOTE 8 – TANGIBLE FIXED ASSETS

	Furniture & Fittings	Office Equipment	Computer Equipment	Total
Cost or Valuation	£	£	£	£
At the beginning of the year	6,322	-	2,385	8,707
Additions	6,520	-	2,208	8,728
Disposals				
At end of the year	12,842	-	4,593	17,435
Depreciation				
At beginning of the year	1,972	-	1,331	3,303
Disposals				
Depreciation	2,718	-	1,531	4,248
At end of the year	4,690	-	2,862	7,551
Net book value				
Net book value at the beginning of the year	4,350	-	1,054	5,404
Net book value at the end of the year	8,152	-	1,731	9,884

NOTE 9 – DEBTORS AND PREPAYMENTS

	This Year £	Last Year £
Fees from Parents	4,903	4,798
Prepayments/Accrued income	2,325	148
Totals	7,228	4,946

There are £1754 fees outstanding from parents for more than 1 year included in the 2022 2023 accounting period.

NOTE 10 – CREDITORS AND ACCRUALS

	This Year £	Last Year £
Trade creditors	4,775	1,492
Accruals and deferred income	250	250
Totals	5,025	1,742

There are no creditors payable in more than 1 year included in above figures.

NOTE 11 – CASH AT BANK AND IN HAND

	This Year £	Last Year £
Barclays (1)	11,031	19,577
Barclays (2)	175,197	165,293
PayPal	200	1,425
Petty Cash	329	76
Totals	186,757	186,371

LONGTHORPE PRESCHOOL

CHARITY COMMISSION REGISTERED NO: 1031164

NOTES TO THE ACCOUNTS

For the Period 1st August 2022 to 31st July 2023

NOTE 12 – TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or related entity.

No trustee expenses have been incurred.

This independent examiner's report relates to the accounts of

LONGTHORPE PRESCHOOL

Charity Commission Registered No: 1031164

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st July 2023.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AAT.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

MJB

Date

29/4/24

Relevant professional qualification of body:

AAT

Mark Bedford
MJB Financial Services
11 Belton Road
Stanground
Peterborough
PE2 8UU