

# ACCESS FOR LIVING

England & Wales · Charity number 1031066

## Details

|                |                                                         |
|----------------|---------------------------------------------------------|
| Status         | Registered                                              |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">02796791</a>                                |
| Registered     | 1994-02-07                                              |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                                |
|---------|--------------------------------------------------------------------------------|
| Address | Access For Living<br>Unit 9<br>Southbrook Mews<br>London<br>SE12 8LG           |
| Phone   | 02082976659                                                                    |
| Email   | <a href="mailto:admin@accessforliving.org.uk">admin@accessforliving.org.uk</a> |
| Website | <a href="http://accessforliving.org.uk">accessforliving.org.uk</a>             |

## Activities

**Objects:** TO PROVIDE ASSISTANCE ADVICE AND SERVICES WHICH WILL DIRECTLY RELIEVE THE NEEDS OF PEOPLE WITH A LEARNING DISABILITY OR OTHER DISABILITIES WHO ARE RESIDENT IN THE LONDON BOROUGH OF LEWISHAM OR SURROUNDING AREA.

**Activities:** The charity was formed to maintain and manage residential care homes and other forms of accommodation, to provide care, support and advice to enable people with learning disabilities to live in their own homes. The company is also active in all areas surrounding the care and well-being of people with learning disabilities including whenever possible the continued improvement in available services.

## Classification

- **How:** Provides Services
- **What:** Disability
- **Who:** People With Disabilities

## Geography

- **Area of benefit:** IN PRACTICE LONDON BOROUGH OF LEWISHAM AND SURROUNDING AREA.
- Lewisham

## Finances

| Period end | Income     | Expenditure | Assets     | Employees |
|------------|------------|-------------|------------|-----------|
| 2025-03-31 | £2,450,539 | £2,093,408  | £1,118,244 | 56        |
| 2024-03-31 | £1,871,527 | £1,974,074  | £761,113   | 54        |
| 2023-03-31 | £2,161,743 | £2,369,242  | £863,660   | 62        |
| 2022-03-31 | £2,563,379 | £2,487,677  | £1,071,159 | 74        |
| 2021-03-31 | £2,737,531 | £2,603,913  | £995,457   | 79        |

## Trustees

| Name                   | Role  | Appointed  |
|------------------------|-------|------------|
| Magdalene Grace Moorey | Chair | 2022-11-14 |
| Julie Elizabeth Bowden |       | 2020-02-10 |
| RONALD DIXON           |       |            |
| Sean Francis Connor    |       | 2025-03-04 |

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# Accounts

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REGISTERED COMPANY NUMBER: 02796791  
REGISTERED CHARITY NUMBER: 1031066

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
ACCESS FOR LIVING

ACCESS FOR LIVING  
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FOR THE YEAR ENDED 31 MARCH 2025

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**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

The charitable company was formed to maintain and manage residential care homes and other forms of accommodation, to provide care, support and advice to enable people with learning difficulties or disabilities to live in their own homes.

In addition, the company is active in all areas surrounding the care and well-being of people with learning difficulties or disabilities, including whenever possible the continued improvement in available services.

The Company's Articles of Association were updated in April 2023

### **Main objectives for the year**

These were to:-

- Retain all existing services and gain additional services
- Reduce reliance on one purchaser by diversifying into other boroughs and other service types.
- Provide a quality service responsive to service users needs. Ensure all quality standards are met, and maintained, ensuring a CQC rating of Good is retained (or improved on).

### **Strategies for achieving those objectives**

Main strategies for achieving these objectives are:-

- Review of previous tenders, identifying areas where these could be strengthened,
- Marketing Access for Living in other boroughs, and making links with Commissioners.
- Proactively seeking opportunities in Lewisham and other boroughs, attending Market Warming Events, and evaluating opportunities.
- Introduction of Quality Assurance Workbooks, quality and CQC standards are regularly reviewed at Management Meetings
- Person Centred Plans, which are based on the individual's needs and future plans. These are reviewed regularly, and monitored at staff meetings and supervisions.
- Introduction of a monthly service user forum, as well as continuing with annual service user's questionnaires,
- ensure that all members of staff have received comprehensive training, including Induction for new staff,
- Introduction of a family forum which the Chair of the Trustees chairs, as well as continuing with an annual questionnaire.

All of the above are monitored as part of our Quality Assurance process, with a quarterly report to the Trustees on Key Performance Indicators.

### **ACHIEVEMENT AND PERFORMANCE**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

During the year Access for Living continued to provide support to individuals with learning disabilities living in their own homes. This includes support to 5 people in a Registered Care Home, 18 people in Supported Housing and 35 people on an Outreach basis.

Examples of the day to day activities would include:-

- enabling services users to develop new skills,
- assisting with personal care (if necessary),
- helping service users to maintain their home - cleaning, shopping, cooking,
- helping service users find employment,
- supporting service users to participate in activities - going out to cinema, concerts etc,
- supporting service users to go on holiday,
- supporting people with medication,
- supporting people with their finances - completing benefit forms etc.

Access for Living has contracts with the London Borough of Lewisham and London Borough of Bromley to provide support to individuals with learning disabilities. Access for Living did not undertake any fundraising activities.

The only volunteers during the year were the Trustees.

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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## **ACHIEVEMENT AND PERFORMANCE (Continued)**

### **Review of Objectives:**

The delay in renewing the Tender Framework within the London Borough of Lewisham meant no new services were tendered in 2024/25, limiting opportunities to grow our provision. Existing Supported Living contracts have been extended, ensuring continuity of care.

We also received a 'Requires Improvement' CQC rating; however, we have already implemented clear actions to address the areas highlighted and are confident these steps will support us in achieving a 'Good' rating at the next inspection.

## **FINANCIAL REVIEW**

The company made a profit in the year ended 31 March 2025 £357,131 (2024: loss of £102,547). The Management Committee considers the performance of the company during the year to be satisfactory.

At the balance sheet date, the company has a cumulative surplus of £1,118,244 (2024: £761,113) of which £90,000 has been designated by the Management Committee to be held as reserves to provide for potential costs arising on any future termination of the company's contract.

### **Reserves Policy**

The company maintains a policy on reserves such that sufficient reserves are retained to cover potential redundancy and other costs should the company's contracts not be renewed.

At 31 March 2025 the directors consider that £90,000 contingency reserves is sufficient for this purpose, however this amount and the reserves policy will be reviewed in March 2026. This is based on the understanding that if a service is lost then the direct support staff are eligible to be TUPE'd to the new provider.

### **Financial Dependency and Going Concern**

Most of the current services are funded through the London Borough of Lewisham. The service for 1 service user is funded by London Borough of Bromley.

There are separate contracts for the Registered Care Home and each Supported House (6 contracts in all).

The Committee, Directors and Senior Management Team have produced a strategic plan to retain current contracts and explore opportunities in neighbouring boroughs for new/additional contracts. Work will also be undertaken to diversify the client group within Lewisham.

The Outreach services are contracted on an individual basis, and the duration of the contracts varies.

### **Investment Policy**

There are no restrictions on the charity's power to invest. The investments held by the company, which are all in interest bearing bank accounts, have been acquired in accordance with the powers available to the Management Committee.

## **FUTURE PLANS**

### **Aims for 2025/2026**

These are to:-

- ensure that all service users are supported to live in their own homes, participate in their local communities and develop as individuals in the context of the following 6 core values: Empowering, Person Centred, Outcome-focused, Holistic, Flexible, and Safe.
- ensure that service users and their families have the opportunity to influence the services they receive and
- ensure financial stability of the company including diversification.

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**FUTURE PLANS (Continued)**

**Key Objectives and how they will work**

To retain all existing services and regain services up to the profile in 2019 making Access for Living the provider of choice for 24 hour residential support for People with Learning Disabilities – evidenced by providing 10 residential (24 hour) support services including Bargery Road.

To future proof the organisation by extending AfL support provision to other boroughs, support areas, or individuals in order to reduce reliance on one purchaser.

To control costs to ensure that monies are utilised effectively, including use of agency staff. This will include improved monitoring systems, and review of suppliers (e.g. utilities).

To consolidate Outreach and its income, through expansion. This will be done by continuing to provide flexible high quality service, maintaining good relationships with the social work team, ensuring that the cost of outreach support remains competitive and by regularly reviewing the optimal level of staffing required.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

Access for Living is a private charitable company, limited by guarantee and registered in England, number 02796791. Members' liability is limited to £1 each. The company is also a Registered Charity, number 1031066. The company is governed by its Memorandum and Articles of Association.

**Trustees**

The Management Committee during the year comprised the following trustees, who were also the members of the company and directors of the charitable company during the year:

M Moorey (Chair)  
R Dixon (Treasurer)  
J Bowden  
J Crowley

The Management Committee determine the general policy of the company in accordance with the company's Memorandum and Articles. The day to day management of the company is delegated to the Directors and their staff.

Trustees are appointed to the Management Committee at the invitation of the existing Management Committee, subsequent to a review by the Management Committee of their suitability. No trustee had an interest in any contract or arrangement of a material nature with the company during the year under review.

**Methods for recruiting and appointing trustees**

If an individual wishing to join the Board approaches AFL then we would initially provide information about the organisation and the role of the Trustee, and ask them to supply a CV. The next step would be to arrange a meeting between them, the Directors and a Board Member, following which they would be invited to sit in on a Committee Meeting. The final step would be for them to confirm they wished to join the Board, and for a vote to be taken.

**Policies & procedures for inducting and training trustees**

All new Trustees are given a Trustee Induction Pack. Once they have joined the Board, arrangements are made for them to meet with the Directors, and to visit a service. They would also meet with other Committee Members, and if they had not served as a trustee previously training on the role and responsibilities would be organised via an external agency.

**Risk Management**

The company's major risks as identified by the trustees and reviewed regularly via a Risk Log and systems set up to manage them.

The company's operations are regularly subject to external audit by London Borough of Lewisham Joint Commissioning and Care Quality Commission, and are also reviewed continually by the trustees as part of their management of the company.

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
02796791

**Registered Charity number**  
1031066

**Registered office**  
Unit 9  
Southbrook Mews  
Southbrook Road  
Lee  
London  
SE18 8LG

**Trustees**  
M Mooney  
R Dixon  
J Bowden  
J Crowley – Resigned 7 October 2025  
S Connor – Appointed 4 April 2025

**Company Secretary**  
M Tatum

**Auditors**  
Azets Audit Services  
Statutory Auditor  
2nd Floor, Regis House  
45 King William Street  
London  
EC4R 9AN

**Bankers**  
Handlesbanken  
Corinthian House  
Galleon Boulevard  
Dartford  
DA2 6QE

**Key management personnel:**

Directors

B Kelly  
M Tatum

Service & Development Managers

K Gale-Corker  
T Glyn  
C Major  
K Powley

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Access For Living for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on **7.10.2025** and signed on its behalf by:



Ms Tatum - Secretary

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACCESS FOR LIVING

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### Opinion

We have audited the financial statements of Access for Living (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACCESS FOR LIVING

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Reviewing the reports of any regulatory inspections carried out in the year;
- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ACCESS FOR LIVING**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Azets Audit Services*

**John Howard** (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services  
Statutory Auditor, Chartered Accountants  
2nd Floor, Regis House  
45 King William Street  
London  
EC4R 9AN

Date: 20 November 2025

# ACCESS FOR LIVING

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

|                                          | Notes | 2025<br>£        | 2024<br>£        |
|------------------------------------------|-------|------------------|------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>        |       |                  |                  |
| Donations and legacies                   | 2     | -                | -                |
| <b>Charitable activities</b>             | 4     |                  |                  |
| Residential care homes and accommodation |       | 2,444,014        | 1,863,191        |
| Investment income                        | 3     | 6,525            | 8,336            |
| <b>Total</b>                             |       | <b>2,450,539</b> | <b>1,871,527</b> |
| <br><b>EXPENDITURE ON</b>                |       |                  |                  |
| <b>Charitable activities</b>             | 5     |                  |                  |
| Residential care homes and accommodation |       | 2,091,161        | 1,971,827        |
| Other                                    |       | 2,247            | 2,247            |
| <b>Total</b>                             |       | <b>2,093,408</b> | <b>1,974,074</b> |
| <br><b>NET INCOME</b>                    |       | <b>357,131</b>   | <b>(102,547)</b> |
| <br><b>RECONCILIATION OF FUNDS</b>       |       |                  |                  |
| Total funds brought forward              |       | 761,113          | 863,660          |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b>   |       | <b>1,118,244</b> | <b>761,113</b>   |

The notes form part of these financial statements

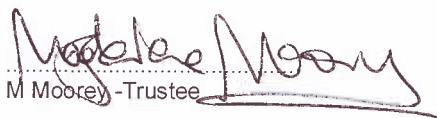
## ACCESS FOR LIVING

BALANCE SHEET  
AT 31 MARCH 2025

|                                              |       | 2025                    | 2024                  |
|----------------------------------------------|-------|-------------------------|-----------------------|
|                                              | Notes | £                       | £                     |
| <b>FIXED ASSETS</b>                          |       |                         |                       |
| Tangible assets                              | 11    | 260,331                 | 259,894               |
| <b>CURRENT ASSETS</b>                        |       |                         |                       |
| Debtors                                      | 12    | 341,419                 | 179,350               |
| Cash at bank                                 |       | <u>651,431</u>          | <u>513,030</u>        |
|                                              |       | 992,850                 | 692,380               |
| <b>CREDITORS</b>                             |       |                         |                       |
| Amounts falling due within one year          | 13    | (134,937)               | (191,161)             |
| <b>NET CURRENT ASSETS</b>                    |       | <u>857,913</u>          | <u>501,219</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,118,244</u>        | <u>761,113</u>        |
| <b>NET ASSETS</b>                            |       | <u><u>1,118,244</u></u> | <u><u>761,113</u></u> |
| <b>FUNDS</b>                                 | 15    |                         |                       |
| Unrestricted funds                           |       |                         |                       |
| - Designated funds                           |       | 90,000                  | 90,000                |
| - General funds                              |       | <u>1,028,244</u>        | <u>671,113</u>        |
| <b>TOTAL FUNDS</b>                           |       | <u><u>1,118,244</u></u> | <u><u>761,113</u></u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 7<sup>th</sup> October 2025 and were signed on its behalf by:

  
M Moorey - Trustee

The notes form part of these financial statements

**ACCESS FOR LIVING**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

|                                                                           | Notes | 2025<br>£                    | 2024<br>£                    |
|---------------------------------------------------------------------------|-------|------------------------------|------------------------------|
| <b>Cash flows from operating activities:</b>                              |       |                              |                              |
| Cash generated from operations                                            | 1     | <u>145,287</u>               | <u>(83,395)</u>              |
| <b>Net cash provided by operating activities</b>                          |       | <u>145,287</u>               | <u>(83,395)</u>              |
| <b>Cash flows from investing activities:</b>                              |       |                              |                              |
| Purchase of tangible fixed assets                                         |       | <u>(6,886)</u>               | <u>(16,676)</u>              |
| <b>Net cash provided by (used in) investing activities</b>                |       | <u>(6,886)</u>               | <u>(16,676)</u>              |
|                                                                           |       | <u>          </u>            | <u>          </u>            |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | <b>138,401</b>               | <b>(100,071)</b>             |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u><b>513,030</b></u>        | <u><b>613,101</b></u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><u><b>651,431</b></u></u> | <u><u><b>513,030</b></u></u> |

The notes form part of these financial statements

# ACCESS FOR LIVING

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

|                                                                                           | 2025<br>£             | 2024<br>£              |
|-------------------------------------------------------------------------------------------|-----------------------|------------------------|
| <b>Net income for the reporting period (as per the statement of financial activities)</b> | <b>357,131</b>        | <b>(102,547)</b>       |
| <b>Adjustments for:</b>                                                                   |                       |                        |
| Depreciation charges                                                                      | 6,449                 | 3,458                  |
| (Increase)/decrease in debtors                                                            | (162,069)             | (108,875)              |
| Increase/(decrease) in creditors                                                          | <u>(56,224)</u>       | <u>124,569</u>         |
| <b>Net cash provided by operating activities</b>                                          | <b><u>145,287</u></b> | <b><u>(83,395)</u></b> |

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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**1. ACCOUNTING POLICIES**

**Basis of preparation**

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; the Companies Act 2006; and the requirements of the Statement of Recognised Practice, Accounting and Reporting by Charities (effective 1 January 2015). The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the charity.

**Going concern**

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible trading performance, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The charity restructured at the end of 2022, and are predicting a deficit in 2025, which the charity has unrestricted funds to cover.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**Judgements and key sources of estimation uncertainty**

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**Legal status**

The charity is a company limited by guarantee and has no share capital.

**Public Benefit**

The charitable company meets the definition of a public benefit entity under FRS 102.

**Income**

Income is recognised when the charity has entitlement to the funds; any performance conditions attached to the income have been met; it is probable that the income will be received; and that the amount can be measured reliably.

Donation income including core grants, sponsorship, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable activities includes income from care homes and other accommodation.

Investment income which includes interest on funds held on deposit, is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

## ACCESS FOR LIVING

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities - Residential care homes and accommodation.

Irrecoverable VAT is charged as an expenses against the activity for which expenditure arose.

##### **Allocation of support and governance costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, depreciation HR and recruitment and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulations and good practice. These costs include costs related to the statutory audit.

##### **Tangible fixed assets**

Tangible fixed assets are statement at cost less accumulated depreciation.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost of each asset on a straight line basis over the asset's estimated useful lives as follows:

|                       |                             |
|-----------------------|-----------------------------|
| Freehold land         | Not depreciated             |
| Freehold buildings    | Over 50 years straight line |
| Fixtures and fittings | 25%/33% straight line       |
| Office equipment      | 25% on cost                 |

##### **Taxation**

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Fund accounting**

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

##### **Debtors**

Additional contract income receivable is measured at the amount due to be received. Prepayments are valued at the amount prepaid.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors and provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals are recognised at their settlement amount due.

## ACCESS FOR LIVING

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES - continued

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instrument. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### Operating leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred.

#### 2. DONATIONS AND LEGACIES

|                                     | 2025<br>£ | 2024<br>£ |
|-------------------------------------|-----------|-----------|
| Contributions towards pension costs | —         | —         |
|                                     | <u>—</u>  | <u>—</u>  |

#### 3. INVESTMENT INCOME

|               | 2025<br>£    | 2024<br>£    |
|---------------|--------------|--------------|
| Bank interest | <u>6,525</u> | <u>8,336</u> |

#### 4. INCOME FROM CHARITABLE ACTIVITIES

|                                              | 2025<br>£        | 2024<br>£        |
|----------------------------------------------|------------------|------------------|
| London Borough of Lewisham                   | 1,612,824        | 1,334,833        |
| Bargery Road Registered Care Home – Lewisham | 426,692          | 183,964          |
| Bargery Road Registered Care Home – Bromley  | 83,235           | 44,706           |
| Outreach service                             | 315,193          | 299,688          |
| Other voluntary income                       | <u>6,070</u>     | —                |
|                                              | <u>2,444,014</u> | <u>1,863,191</u> |

#### 5. CHARITABLE ACTIVITIES COSTS

|                                          | Direct costs<br>£ | Support costs<br>(See note 6)<br>£ | Totals<br>£      |
|------------------------------------------|-------------------|------------------------------------|------------------|
| Residential care homes and accommodation | <u>1,920,426</u>  | <u>170,735</u>                     | <u>2,091,161</u> |

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

### 6. SUPPORT COSTS

|                                          | Administration<br>£ | Support<br>services<br>£ | Governance<br>costs<br>£ | Totals<br>£    |
|------------------------------------------|---------------------|--------------------------|--------------------------|----------------|
| Residential care homes and accommodation | <u>144,099</u>      | <u>16,146</u>            | <u>10,490</u>            | <u>170,735</u> |

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                                           | 2025<br>£    | 2024<br>£    |
|-------------------------------------------|--------------|--------------|
| Auditors' remuneration                    | 9,000        | 8,400        |
| Auditors' remuneration for non-audit work | 4,020        | 2,640        |
| Depreciation - owned assets               | <u>6,449</u> | <u>3,458</u> |

### 8. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees received any remuneration in the year (2024: £Nil).

#### Trustees' expenses

During the year, none of the Trustees had expenses reimbursed (2024: £Nil)

### 9. STAFF COSTS

|                                                      | 2025<br>£        | 2024<br>£        |
|------------------------------------------------------|------------------|------------------|
| Total staff emoluments for the year were as follows: |                  |                  |
| Salary costs                                         | 1,673,921        | 1,576,084        |
| National insurance                                   | 158,201          | 142,395          |
| Pension costs                                        | <u>52,468</u>    | <u>44,449</u>    |
|                                                      | <u>1,884,590</u> | <u>1,762,928</u> |

Included in salary costs are amounts paid to agency staff of £44,798 (2024: £61,996).

Included in staff costs are amounts categorised as Outreach costs of £233,310 (2024: £248,683).

The average number of people, excluding trustees, employed by the company during the year amounted to 56 (2024: 54), of which 4 (2024: 4) were administrative.

The number of employees whose emoluments fell within the following bands, were:

|                   | 2025<br>No. | 2024<br>No. |
|-------------------|-------------|-------------|
| £60,000 - £70,000 | <u>2</u>    | <u>1</u>    |

Pension contributions totalling £nil (2024: £nil) were made to final salary schemes in respect to the above higher paid employee.

Pension contributions relate to contributions to money purchase pension schemes for certain staff and to a Government Scheme or NHS Superannuation Scheme on behalf of certain other staff. At the balance sheet date 5 staff (2024: 5) were accruing benefits under money purchase pension schemes, and nil staff (2024: nil) were accruing benefits under final salary schemes and 50 staff (2024: 44) were accruing benefits under the defined contribution workplace pension scheme, NEST.

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

### 9. STAFF COSTS (continued)

The key management of the charitable company comprise the Trustees, the 2 Directors, the 4 Service and Development Managers (2024: 5).

The Trustees do not receive any remuneration for this role.

The total employee benefits of the key management personnel for the charitable company were £317,275 (2024: £262,154).

### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                          | Unrestricted<br>funds<br>£ |
|------------------------------------------|----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>        |                            |
| Donations and legacies                   | -                          |
| Other grants                             | -                          |
| <b>Charitable activities</b>             |                            |
| Residential care homes and accommodation | 1,863,191                  |
| Investment income                        | <u>8,336</u>               |
| <b>Total</b>                             | <b>1,871,527</b>           |
| <b>EXPENDITURE ON</b>                    |                            |
| <b>Charitable activities</b>             |                            |
| Residential care homes and accommodation | 1,971,827                  |
| Other                                    | <u>2,247</u>               |
| <b>Total</b>                             | <b>1,974,074</b>           |
| <b>NET INCOME</b>                        | <b>(102,547)</b>           |
| <b>RECONCILIATION OF FUNDS</b>           |                            |
| <b>Total funds brought forward</b>       | <b>863,660</b>             |
| <b>TOTAL FUNDS CARRIED FORWARD</b>       | <b><u>761,113</u></b>      |

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

### 11. TANGIBLE FIXED ASSETS

|                        | Freehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Office<br>equipment<br>£ | Totals<br>£    |
|------------------------|---------------------------|-------------------------------|--------------------------|----------------|
| <b>COST</b>            |                           |                               |                          |                |
| At 1 April 2024        | 262,372                   | 11,053                        | 63,878                   | 337,303        |
| Additions              | -                         | 5,936                         | 950                      | 6,886          |
| Disposals              | -                         | -                             | -                        | -              |
| At 31 March 2025       | <u>262,372</u>            | <u>16,989</u>                 | <u>64,828</u>            | <u>344,189</u> |
| <b>DEPRECIATION</b>    |                           |                               |                          |                |
| At 1 April 2024        | 17,977                    | 2,991                         | 56,441                   | 77,409         |
| Charge for year        | 2,248                     | 2,250                         | 1,951                    | 6,449          |
| Eliminated on disposal | -                         | -                             | -                        | -              |
| At 31 March 2025       | <u>20,225</u>             | <u>5,241</u>                  | <u>58,392</u>            | <u>83,858</u>  |
| <b>NET BOOK VALUE</b>  |                           |                               |                          |                |
| At 31 March 2025       | <u>242,147</u>            | <u>11,748</u>                 | <u>6,436</u>             | <u>260,331</u> |
| At 31 March 2024       | <u>244,395</u>            | <u>8,062</u>                  | <u>7,437</u>             | <u>259,894</u> |

Included in Freehold property is £150,000 (2024: £150,000) relating to land.

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                       | 2025<br>£      | 2024<br>£      |
|---------------------------------------|----------------|----------------|
| Additional contract income receivable | 317,194        | 147,148        |
| Other debtors                         | 5,028          | 1,293          |
| Prepayments and accrued income        | <u>19,197</u>  | <u>30,909</u>  |
|                                       | <u>341,419</u> | <u>179,350</u> |

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2025<br>£      | 2024<br>£      |
|------------------------------|----------------|----------------|
| Trade creditors              | 2,832          | 59,919         |
| Other creditors              | -              | 2,000          |
| Accruals and deferred income | <u>132,105</u> | <u>129,242</u> |
|                              | <u>134,937</u> | <u>191,161</u> |

### 13a. DEFERRED INCOME

|                            | 2025<br>£       | 2024<br>£     |
|----------------------------|-----------------|---------------|
| At 1 April 2024            | 90,600          | -             |
| Additions during the year  | 91,279          | 90,600        |
| Amounts released to income | <u>(90,600)</u> | <u>-</u>      |
| At 31 March 2025           | <u>91,279</u>   | <u>90,600</u> |

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

### 14. LEASING AGREEMENTS

The charity had total commitments under an operating lease as follows:

|                            | 2025<br>£      | 2024<br>£      |
|----------------------------|----------------|----------------|
| Expiring:                  |                |                |
| Within one year            | 39,500         | 39,500         |
| Between one and five years | 92,852         | 132,352        |
| In more than five years    | -              | -              |
|                            | <u>132,352</u> | <u>171,852</u> |

At the 31 March 2025 the charity had annual commitments under an operating lease as follows:

|                            | 2025<br>£ | 2024<br>£ |
|----------------------------|-----------|-----------|
| Expiring:                  |           |           |
| Within one year            | -         | -         |
| Between one and five years | 39,500    | 39,500    |
| In more than five years    | -         | -         |

### 15. MOVEMENT IN FUNDS

|                           | At 1/4/24<br>£ | Net<br>movement in<br>funds<br>£ | At 31/3/25<br>£  |
|---------------------------|----------------|----------------------------------|------------------|
| <b>Unrestricted funds</b> |                |                                  |                  |
| General fund              | 671,113        | 357,131                          | 1,028,244        |
| Redundancy costs          | <u>90,000</u>  | <u>-</u>                         | <u>90,000</u>    |
|                           | 761,113        | 357,131                          | 1,118,244        |
| <b>TOTAL FUNDS</b>        | <u>761,113</u> | <u>357,131</u>                   | <u>1,118,244</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 2,450,539                  | (2,093,408)                | 357,131                   |
| <b>TOTAL FUNDS</b>        | 2,450,539                  | (2,093,408)                | 357,131                   |

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2025

### 16. MOVEMENT IN FUNDS (continued)

#### Comparatives for movement in funds

|                           | At 1/4/23<br>£ | Net<br>movement in<br>funds<br>£ | At 31/3/24<br>£ |
|---------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted funds</b> |                |                                  |                 |
| General fund              | 773,660        | (102,547)                        | 671,113         |
| Redundancy costs          | 90,000         | -                                | 90,000          |
|                           | 863,660        | (102,547)                        | 761,113         |
| <b>TOTAL FUNDS</b>        | <b>863,660</b> | <b>(102,547)</b>                 | <b>761,113</b>  |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 1,871,527                  | (1,974,074)                | (102,547)                 |
| <b>TOTAL FUNDS</b>        | <b>1,871,527</b>           | <b>(1,974,074)</b>         | <b>(102,547)</b>          |

Designated funds form part of unrestricted funds and relate to amounts set aside by the Trustees to meet specific future requirements of the organisation. The above designated fund was established by the directors to cover for potential redundancy costs arising on any future termination of the company's major contract.

### 17. CONTINGENT LIABILITIES

Supported Living contracts are awarded for each project for up to 5 years, with each service user at the project having an individually costed contract.

The Registered Care home is owned by Access for Living, with each service user at the project having an individually costed contract.

The company also has spot contracts for Outreach services.

The Directors have designated £90,000 of the company's reserves to cover potential redundancy costs.

### 18. RELATED PARTY DISCLOSURES

There were no related party transactions in the year.

### 19. COMPANY STATUS

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of winding up is limited to £1 each.

**ACCESS FOR LIVING**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

|                                 | 2025<br>£        | 2024<br>£        |
|---------------------------------|------------------|------------------|
| <b>INCOME AND ENDOWMENTS</b>    |                  |                  |
| <b>Donations and legacies</b>   |                  |                  |
| Other income                    | -                | -                |
| <b>Investment income</b>        |                  |                  |
| Bank interest                   | 6,525            | 8,336            |
| <b>Charitable activities</b>    |                  |                  |
| LSLHA                           | 1,612,824        | 1,334,833        |
| LSLHA (Bargery Road)            | 509,927          | 228,670          |
| Additional contracts            | 315,193          | 299,688          |
| Other voluntary income          | 6,070            | -                |
|                                 | <u>2,444,014</u> | <u>1,863,191</u> |
| <b>Total incoming resources</b> | <b>2,450,539</b> | <b>1,871,527</b> |
| <b>EXPENDITURE</b>              |                  |                  |
| <b>Charitable activities</b>    |                  |                  |
| Salaries                        | 1,592,120        | 1,441,194        |
| Salaries - Agency cover staff   | 59,160           | 73,052           |
| Recruitment costs               | 362              | 1,515            |
| Community development           | 233,310          | 248,683          |
| Bargery road expenses           | 34,451           | 36,621           |
| Statutory fees                  | 1,023            | 2,620            |
|                                 | <u>1,920,426</u> | <u>1,803,685</u> |
| <b>Other</b>                    |                  |                  |
| Freehold property               | 2,247            | 2,247            |
| <b>Support costs</b>            |                  |                  |
| <b>Administration</b>           |                  |                  |
| Other professional costs        | 3,821            | -                |
| Rent and rates                  | 55,127           | 55,924           |
| Heat and light                  | 11,978           | 17,209           |
| Printing and stationery         | 1,741            | 1,755            |
| Photocopier costs               | 3,238            | 2,250            |
| Telephone                       | 10,811           | 9,448            |
| Expenses and sundry costs       | 7,809            | 5,032            |
| Hospitality/information days    | 3,645            | 2,461            |
| Health and safety               | 3,131            | 4,742            |
| Travel and subsistence          | 1,347            | 877              |
| Depreciation charge             | 4,202            | 1,211            |
| Office cleaning                 | 10,400           | 10,259           |
| Office security                 | 1,802            | 1,880            |
| Insurance                       | 16,952           | 18,653           |
| Repairs and renewals            | 740              | 206              |
| Personnel services              | 260              | -                |
| Office equipment                | 6,461            | 5,625            |
| Bank charges                    | 634              | 607              |
|                                 | <u>144,099</u>   | <u>138,139</u>   |

This page does not form part of the statutory financial statements

# ACCESS FOR LIVING

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

|                                           | 2025<br>£             | 2024<br>£               |
|-------------------------------------------|-----------------------|-------------------------|
| <b>Support services</b>                   |                       |                         |
| Payroll services                          | 10,780                | 8,075                   |
| Training                                  | <u>5,366</u>          | <u>5,179</u>            |
|                                           | 16,146                | 13,254                  |
| <b>Governance costs</b>                   |                       |                         |
| Auditors' remuneration                    | 9,000                 | 8,400                   |
| Auditors' remuneration for non-audit work | <u>1,490</u>          | <u>8,349</u>            |
|                                           | <u>10,490</u>         | <u>16,749</u>           |
| <b>Total resources expended</b>           | <b>2,093,408</b>      | <b>1,974,074</b>        |
|                                           |                       |                         |
| <b>Net income</b>                         | <b><u>357,131</u></b> | <b><u>(102,547)</u></b> |

This page does not form part of the statutory financial statements

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# Accounts

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REGISTERED COMPANY NUMBER: 02796791  
REGISTERED CHARITY NUMBER: 1031066

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
ACCESS FOR LIVING

**ACCESS FOR LIVING**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

The charitable company was formed to maintain and manage residential care homes and other forms of accommodation, to provide care, support and advice to enable people with learning difficulties or disabilities to live in their own homes.

In addition, the company is active in all areas surrounding the care and well-being of people with learning difficulties or disabilities, including whenever possible the continued improvement in available services.

The Company's Articles of Association were updated in April 2023

**Main objectives for the year**

These were to:-

- Retain all existing services and gain additional services
- Reduce reliance on one purchaser by diversifying into other boroughs and other service types.
- Provide a quality service responsive to service users needs. Ensure all quality standards are met, and maintained, ensuring a CQC rating of Good is retained (or improved on).

**Strategies for achieving those objectives**

Main strategies for achieving these objectives are:-

- Review of previous tenders, identifying areas where these could be strengthened,
- Marketing Access for Living in other boroughs, and making links with Commissioners.
- Proactively seeking opportunities in Lewisham and other boroughs, attending Market Warming Events, and evaluating opportunities.
- Introduction of Quality Assurance Workbooks, quality and CQC standards are regularly reviewed at Management Meetings
- Person Centred Plans, which are based on the individual's needs and future plans. These are reviewed regularly, and monitored at staff meetings and supervisions.
- Introduction of a monthly service user forum, as well as continuing with annual service user's questionnaires,
- ensure that all members of staff have received comprehensive training, including Induction for new staff,
- Introduction of a family forum which the Chair of the Trustees chairs, as well as continuing with an annual questionnaire.

All of the above are monitored as part of our Quality Assurance process, with a quarterly report to the Trustees on Key Performance Indicators.

**ACHIEVEMENT AND PERFORMANCE**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

During the year Access for Living continued to provide support to individuals with learning disabilities living in their own homes. This includes support to 5 people in a Registered Care Home, 18 people in Supported Housing and 35 people on an Outreach basis.

Examples of the day to day activities would include:-

- enabling services users to develop new skills,
- assisting with personal care (if necessary),
- helping service users to maintain their home - cleaning, shopping, cooking,
- helping service users find employment,
- supporting service users to participate in activities - going out to cinema, concerts etc,
- supporting service users to go on holiday,
- supporting people with medication,
- supporting people with their finances - completing benefit forms etc.

Access for Living has contracts with the London Borough of Lewisham and London Borough of Bromley to provide support to individuals with learning disabilities. Access for Living did not undertake any fundraising activities. The only volunteers during the year were the Trustees.

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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## **FINANCIAL REVIEW**

The company made a loss in the year ended 31 March 2024 £102,547 (2023: loss of £207,499). The Management Committee considers the performance of the company during the year to be satisfactory.

At the balance sheet date, the company has a cumulative surplus of £761,113 (2023: £863,660) of which £90,000 has been designated by the Management Committee to be held as reserves to provide for potential costs arising on any future termination of the company's contract.

### **Reserves Policy**

The company maintains a policy on reserves such that sufficient reserves are retained to cover potential redundancy and other costs should the company's contracts not be renewed.

At 31 March 2024 the directors consider that £90,000 contingency reserves is sufficient for this purpose, however this amount and the reserves policy will be reviewed in March 2025. This is based on the understanding that if a service is lost then the direct support staff are eligible to be TUPE'd to the new provider.

### **Financial Dependency and Going Concern**

Most of the current services are funded through the London Borough of Lewisham. The service for 1 service user is funded by London Borough of Bromley.

There are separate contracts for the Registered Care Home and each Supported House (6 contracts in all).

The Committee, Directors and Senior Management Team have produced a strategic plan to retain current contracts and explore opportunities in neighbouring boroughs for new/additional contracts. Work will also be undertaken to diversify the client group within Lewisham

The Outreach services are contracted on an individual basis, and the duration of the contracts varies.

### **Investment Policy**

There are no restrictions on the charity's power to invest. The investments held by the company, which are all in interest bearing bank accounts, have been acquired in accordance with the powers available to the Management Committee.

## **FUTURE PLANS**

### **Aims for 2024/2025**

These are to:-

- ensure that all service users are supported to live in their own homes, participate in their local communities and develop as individuals in the context of the 6 accomplishments;
- ensure that service users and their families have the opportunity to influence the services they receive and
- ensure finance stability of the company including diversification

### **Key Objectives and how they will work**

To retain all existing services and regain services up to the profile in 2019 making Access for Living the provider of choice for 24 hour residential support for People with Learning Disabilities – evidenced by providing 10 residential (24 hour) support services including Bargery Road.

To future proof the organisation by extending AfL support provision to other boroughs, support areas, or individuals in order to reduce reliance on one purchaser.

To control costs to ensure that monies are utilised effectively, including use of agency staff. This will include improved monitoring systems, and review of suppliers (e.g. utilities).

To consolidate Outreach and its income, through expansion. This will be done by continuing to provide flexible high quality service, maintaining good relationships with the social work team, ensuring that the cost of outreach support remains support remains competitive and by regularly reviewing the optimal level of staffing required.

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Constitution**

Access for Living is a private charitable company, limited by guarantee and registered in England, number 02796791. Members' liability is limited to £1 each. The company is also a Registered Charity, number 1031066. The company is governed by its Memorandum and Articles of Association.

### **Trustees**

The Management Committee during the year comprised the following trustees, who were also the members of the company and directors of the charitable company during the year:

B Burke resigned October 2023  
M Moorey (Chair  
R Dixon (Treasurer)  
J Bowden  
J Fournier d'Albe – resigned October 2023  
J Crowley – appointed 21 November 2023

The Management Committee determine the general policy of the company in accordance with the company's Memorandum and Articles. The day to day management of the company is delegated to the Directors and their staff.

Trustees are appointed to the Management Committee at the invitation of the existing Management Committee, subsequent to a review by the Management Committee of their suitability.

No trustee had an interest in any contract or arrangement of a material nature with the company during the year under review.

### **Methods for recruiting and appointing trustees**

If an individual wishing to join the Board approaches AFL then we would initially provide information about the organisation and the role of the Trustee, and ask them to supply a CV. The next step would be to arrange a meeting between them, the Directors and a Board Member, following which they would be invited to sit in on a Committee Meeting. The final step would be for them to confirm they wished to join the Board, and for a vote to be taken.

### **Policies & procedures for inducting and training trustees**

All new Trustees are given a Trustee Induction Pack. Once they have joined the Board, arrangements are made for them to meet with the Directors, and to visit a service. They would also meet with other Committee Members, and if they had not served as a trustee previously training on the role and responsibilities would be organised via an external agency.

### **Risk Management**

The company's major risks as identified by the trustees and reviewed regularly via a Risk Log and systems set up to manage them.

The company's operations are regularly subject to external audit by London Borough of Lewisham Joint Commissioning and Care Quality Commission, and are also reviewed continually by the trustees as part of their management of the company.

ACCESS FOR LIVING  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02796791

**Registered Charity number**

1031066

**Registered office**

Unit 9  
Southbrook Mews  
Southbrook Road  
Lee  
London  
SE18 8LG

**Trustees**

R Dixon  
J Fournier d'Albe – resigned October 2023  
J Bowden  
B Burke – resigned October 2023  
M Moorey  
J Crowley – appointed 21 November 2023

**Company Secretary**

M Tatum

**Auditors**

Azets Audit Services  
Statutory Auditor  
2nd Floor, Regis House  
45 King William Street  
London  
EC4R 9AN

**Bankers**

Handlesbanken  
Corinthian House  
Galleon Boulevard  
Dartford  
DA2 6QE

**Key management personnel:**

Directors

B Kelly  
M Tatum

Service & Development Managers

T Glyn  
C Major  
K Powley

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Access For Living for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 October 2024 and signed on its behalf by:

  
.....

Ms Tatum - Secretary

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACCESS FOR LIVING

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### Opinion

We have audited the financial statements of Access for Living (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACCESS FOR LIVING

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Reviewing the reports of any regulatory inspections carried out in the year;
- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ACCESS FOR LIVING**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Azets Audit Services*

**John Howard** (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services  
Statutory Auditor, Chartered Accountants  
2nd Floor, Regis House  
45 King William Street  
London  
EC4R 9AN

Date: 6 November 2024

# ACCESS FOR LIVING

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

|                                          |       | 2024<br>£             | 2023<br>£             |
|------------------------------------------|-------|-----------------------|-----------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>        | Notes |                       |                       |
| Donations and legacies                   | 2     | -                     | 1,334                 |
| <b>Charitable activities</b>             | 4     |                       |                       |
| Residential care homes and accommodation |       | 1,863,191             | 2,156,734             |
| Investment income                        | 3     | <u>8,336</u>          | <u>3,675</u>          |
| <b>Total</b>                             |       | <b>1,871,527</b>      | <b>2,161,743</b>      |
| <br><b>EXPENDITURE ON</b>                |       |                       |                       |
| <b>Charitable activities</b>             | 5     |                       |                       |
| Residential care homes and accommodation |       | 1,971,827             | 2,366,995             |
| Other                                    |       | <u>2,247</u>          | <u>2,247</u>          |
| <b>Total</b>                             |       | <b>1,974,074</b>      | <b>2,369,242</b>      |
| <br><b>NET INCOME</b>                    |       | <b>(102,547)</b>      | <b>(207,499)</b>      |
| <br><b>RECONCILIATION OF FUNDS</b>       |       |                       |                       |
| Total funds brought forward              |       | <u>863,660</u>        | <u>1,071,159</u>      |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b>   |       | <b><u>761,113</u></b> | <b><u>863,660</u></b> |

The notes form part of these financial statements

## ACCESS FOR LIVING

BALANCE SHEET  
AT 31 MARCH 2024

|                                              |       | 2024                  | 2023                  |
|----------------------------------------------|-------|-----------------------|-----------------------|
|                                              |       | £                     | £                     |
| <b>FIXED ASSETS</b>                          | Notes |                       |                       |
| Tangible assets                              | 11    | 259,894               | 246,676               |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Debtors                                      | 12    | 179,350               | 70,475                |
| Cash at bank                                 |       | <u>513,030</u>        | <u>613,101</u>        |
|                                              |       | <b>692,380</b>        | <b>683,576</b>        |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          | 13    | <u>(191,161)</u>      | <u>(66,592)</u>       |
| <b>NET CURRENT ASSETS</b>                    |       | <u><b>501,219</b></u> | <u><b>616,984</b></u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u><b>761,113</b></u> | <u><b>863,660</b></u> |
| <b>NET ASSETS</b>                            |       | <u><b>761,113</b></u> | <u><b>863,660</b></u> |
| <b>FUNDS</b>                                 | 15    |                       |                       |
| Unrestricted funds                           |       |                       |                       |
| • Designated funds                           |       | 90,000                | 90,000                |
| • General funds                              |       | <u>671,113</u>        | <u>773,660</u>        |
| <b>TOTAL FUNDS</b>                           |       | <u><b>761,113</b></u> | <u><b>863,660</b></u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 28 October 2024 and were signed on its behalf by:

  
M Moorey Trustee

**ACCESS FOR LIVING**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

|                                                                           | Notes | 2024<br>£             | 2023<br>£             |
|---------------------------------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Cash flows from operating activities:</b>                              |       |                       |                       |
| Cash generated from operations                                            | 1     | <u>(83,395)</u>       | <u>(245,600)</u>      |
| <b>Net cash provided by operating activities</b>                          |       | <u>(83,395)</u>       | <u>(245,600)</u>      |
| <b>Cash flows from investing activities:</b>                              |       |                       |                       |
| Purchase of tangible fixed assets                                         |       | <u>(16,676)</u>       | <u>-</u>              |
| <b>Net cash provided by (used in) investing activities</b>                |       | <u>(16,676)</u>       | <u>-</u>              |
|                                                                           |       | <u>-</u>              | <u>-</u>              |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | <b>(100,071)</b>      | <b>(245,600)</b>      |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u><b>613,101</b></u> | <u><b>858,701</b></u> |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><b>513,030</b></u> | <u><b>613,101</b></u> |

The notes form part of these financial statements

# ACCESS FOR LIVING

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

| 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES         | 2024            | 2023             |
|------------------------------------------------------------------------------------|-----------------|------------------|
|                                                                                    | £               | £                |
| Net income for the reporting period (as per the statement of financial activities) | (102,547)       | (207,499)        |
| Adjustments for:                                                                   |                 |                  |
| Depreciation charges                                                               | 3,458           | 2,774            |
| Increase/(decrease) in debtors                                                     | (108,875)       | 1,580            |
| Increase in creditors                                                              | <u>124,569</u>  | <u>(42,455)</u>  |
| Net cash provided by operating activities                                          | <u>(83,395)</u> | <u>(245,600)</u> |

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**1. ACCOUNTING POLICIES****Basis of preparation**

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; the Companies Act 2006; and the requirements of the Statement of Recognised Practice, Accounting and Reporting by Charities (effective 1 January 2015). The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the charity.

**Going concern**

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible trading performance, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The charity restructured at the end of 2022, and are predicting a deficit in 2025, which the charity has unrestricted funds to cover.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**Judgements and key sources of estimation uncertainty**

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**Legal status**

The charity is a company limited by guarantee and has no share capital.

**Public Benefit**

The charitable company meets the definition of a public benefit entity under FRS 102.

**Income**

Income is recognised when the charity has entitlement to the funds; any performance conditions attached to the income have been met; it is probable that the income will be received; and that the amount can be measured reliably.

Donation income including core grants, sponsorship, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable activities includes income from care homes and other accommodation.

Investment income which includes interest on funds held on deposit, is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities - Residential care homes and accommodation.

Irrecoverable VAT is charged as an expenses against the activity for which expenditure arose.

**Allocation of support and governance costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, depreciation HR and recruitment and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulations and good practice. These costs include costs related to the statutory audit.

**Tangible fixed assets**

Tangible fixed assets are statement at cost less accumulated depreciation.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost of each asset on a straight line basis over the asset's estimated useful lives as follows:

|                       |                             |
|-----------------------|-----------------------------|
| Freehold land         | Not depreciated             |
| Freehold buildings    | Over 50 years straight line |
| Fixtures and fittings | 25%/33% straight line       |
| Office equipment      | 25% on cost                 |

**Taxation**

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

**Debtors**

Additional contract income receivable is measured at the amount due to be received. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals are recognised at their settlement amount due.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES - continued****Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instrument. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Operating leases**

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred.

**2. DONATIONS AND LEGACIES**

|                                     | 2024<br>£ | 2023<br>£    |
|-------------------------------------|-----------|--------------|
| Contributions towards pension costs | -         | 1,334        |
|                                     | <u>-</u>  | <u>1,334</u> |

**3. INVESTMENT INCOME**

|               | 2024<br>£    | 2023<br>£    |
|---------------|--------------|--------------|
| Bank interest | <u>8,336</u> | <u>3,675</u> |

**4. INCOME FROM CHARITABLE ACTIVITIES**

|                                              | 2024<br>£        | 2023<br>£        |
|----------------------------------------------|------------------|------------------|
| London Borough of Lewisham                   | 1,334,833        | 1,516,309        |
| Bargery Road Registered Care Home – Lewisham | 183,964          | 305,250          |
| Bargery Road Registered Care Home – Bromley  | 44,706           | -                |
| Outreach service                             | 299,688          | 281,207          |
| COVID-19 funding                             | -                | 53,968           |
|                                              | <u>1,863,191</u> | <u>2,156,734</u> |

**5. CHARITABLE ACTIVITIES COSTS**

|                                          | Direct costs<br>£ | Support costs<br>(See note 6)<br>£ | Totals<br>£      |
|------------------------------------------|-------------------|------------------------------------|------------------|
| Residential care homes and accommodation | <u>1,803,685</u>  | <u>168,142</u>                     | <u>1,971,827</u> |

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

### 6. SUPPORT COSTS

|                                          | Administration<br>£ | Support<br>services<br>£ | Governance<br>costs<br>£ | Totals<br>£    |
|------------------------------------------|---------------------|--------------------------|--------------------------|----------------|
| Residential care homes and accommodation | <u>138,139</u>      | <u>13,254</u>            | <u>16,749</u>            | <u>168,142</u> |

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                                           | 2024<br>£    | 2023<br>£    |
|-------------------------------------------|--------------|--------------|
| Auditors' remuneration                    | 8,400        | 7,200        |
| Auditors' remuneration for non-audit work | 2,640        | 2,340        |
| Depreciation - owned assets               | <u>3,458</u> | <u>2,774</u> |

### 8. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees received any remuneration in the year (2023: £Nil).

#### Trustees' expenses

During the year, none of the Trustees had expenses reimbursed (2023: £Nil)

### 9. STAFF COSTS

|                                                      | 2024<br>£        | 2023<br>£        |
|------------------------------------------------------|------------------|------------------|
| Total staff emoluments for the year were as follows: |                  |                  |
| Salary costs                                         | 1,576,084        | 1,989,160        |
| National insurance                                   | 142,395          | 154,864          |
| Pension costs                                        | <u>44,449</u>    | <u>44,614</u>    |
|                                                      | <u>1,762,928</u> | <u>2,188,638</u> |

Included in salary costs are amounts paid to agency staff of £61,996 (2023: £63,628).

Included in staff costs are amounts categorised as Outreach costs of £248,683 (2023: £244,333).

The average number of people, excluding trustees, employed by the company during the year amounted to 54 (2023: 62), of which 4 (2023: 4) were administrative.

The number of employees whose emoluments fell within the following bands, were:

|                     | 2024<br>No. | 2023<br>No. |
|---------------------|-------------|-------------|
| £60,000 - £70,000   | 1           | 1           |
| £90,001 - £100,000  | -           | -           |
| £180,001 - £190,000 | <u>-</u>    | <u>1</u>    |

Pension contributions totalling £Nil (2023: £nil) were made to final salary schemes in respect to the above higher paid employee.

Pension contributions relate to contributions to money purchase pension schemes for certain staff and to a Government Scheme or NHS Superannuation Scheme on behalf of certain other staff. At the balance sheet date 5 staff (2023: 6) were accruing benefits under money purchase pension schemes, and nil staff (2023: 1) were accruing benefits under final salary schemes and 44 staff (2023: 51) were accruing benefits under the defined contribution workplace pension scheme, NEST.

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2024

### 9. STAFF COSTS (continued)

The key management of the charitable company comprise the Trustees, the 2 Directors, the 3 Service and Development Managers (2023: 4).

The Trustees do not receive any remuneration for this role.

The total employee benefits of the key management personnel for the charitable company were £262,154 (2023: £440,826).

### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                          | Unrestricted<br>funds<br>£ |
|------------------------------------------|----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>        |                            |
| Donations and legacies                   | 1,334                      |
| Other grants                             | -                          |
| <b>Charitable activities</b>             |                            |
| Residential care homes and accommodation | 2,156,734                  |
| Investment income                        | <u>3,675</u>               |
| <b>Total</b>                             | 2,161,743                  |
| <b>EXPENDITURE ON</b>                    |                            |
| <b>Charitable activities</b>             |                            |
| Residential care homes and accommodation | 2,366,995                  |
| Other                                    | <u>2,247</u>               |
| <b>Total</b>                             | <u>2,369,242</u>           |
| <b>NET INCOME</b>                        | (207,499)                  |
| <b>RECONCILIATION OF FUNDS</b>           |                            |
| <b>Total funds brought forward</b>       | <u>1,071,159</u>           |
| <b>TOTAL FUNDS CARRIED FORWARD</b>       | <u><u>863,660</u></u>      |

ACCESS FOR LIVING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024

11. TANGIBLE FIXED ASSETS

|                        | Freehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Office<br>equipment<br>£ | Totals<br>£    |
|------------------------|---------------------------|-------------------------------|--------------------------|----------------|
| <b>COST</b>            |                           |                               |                          |                |
| At 1 April 2023        | 262,372                   | 2,054                         | 56,201                   | 320,627        |
| Additions              | -                         | 8,999                         | 7,677                    | 16,676         |
| Disposals              | -                         | -                             | -                        | -              |
| At 31 March 2024       | <u>262,372</u>            | <u>11,053</u>                 | <u>63,878</u>            | <u>337,303</u> |
| <b>DEPRECIATION</b>    |                           |                               |                          |                |
| At 1 April 2023        | 15,729                    | 2,054                         | 56,168                   | 73,951         |
| Charge for year        | 2,248                     | 937                           | 273                      | 3,458          |
| Eliminated on disposal | -                         | -                             | -                        | -              |
| At 31 March 2024       | <u>17,977</u>             | <u>2,991</u>                  | <u>56,441</u>            | <u>77,409</u>  |
| <b>NET BOOK VALUE</b>  |                           |                               |                          |                |
| At 31 March 2024       | <u>244,395</u>            | <u>8,062</u>                  | <u>7,437</u>             | <u>259,894</u> |
| At 31 March 2023       | <u>246,643</u>            | <u>-</u>                      | <u>33</u>                | <u>246,676</u> |

Included in Freehold property is £150,000 (2022: £150,000) relating to land.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                       | 2024<br>£      | 2023<br>£     |
|---------------------------------------|----------------|---------------|
| Additional contract income receivable | 147,148        | 38,595        |
| Other debtors                         | 1,293          | 850           |
| Prepayments and accrued income        | <u>30,909</u>  | <u>31,030</u> |
|                                       | <u>179,350</u> | <u>70,475</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2024<br>£      | 2023<br>£     |
|------------------------------|----------------|---------------|
| Trade creditors              | 59,919         | 30,273        |
| Other creditors              | 2,000          | 6,124         |
| Accruals and deferred income | <u>129,242</u> | <u>30,195</u> |
|                              | <u>191,161</u> | <u>66,592</u> |

13a. DEFERRED INCOME

|                            | 2024<br>£     | 2023<br>£ |
|----------------------------|---------------|-----------|
| At 1 April 2023            | -             | -         |
| Additions during the year  | 90,600        | -         |
| Amounts released to income | -             | -         |
| At 31 March 2024           | <u>90,600</u> | <u>-</u>  |

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**14. LEASING AGREEMENTS**

The charity had total commitments under an operating lease as follows:

|                            | 2024<br>£      | 2023<br>£      |
|----------------------------|----------------|----------------|
| Expiring:                  |                |                |
| Within one year            | 39,500         | 34,000         |
| Between one and five years | 132,352        | 136,000        |
| In more than five years    | -              | 11,923         |
|                            | <u>171,852</u> | <u>181,923</u> |

At the 31 March 2024 the charity had annual commitments under an operating lease as follows:

|                            | 2024<br>£ | 2023<br>£ |
|----------------------------|-----------|-----------|
| Expiring:                  |           |           |
| Within one year            | -         | -         |
| Between one and five years | -         | -         |
| In more than five years    | 39,500    | 34,000    |

**15. MOVEMENT IN FUNDS**

|                           | At 1/4/23<br>£        | Net<br>movement in<br>funds<br>£ | At 31/3/24<br>£       |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| <b>Unrestricted funds</b> |                       |                                  |                       |
| General fund              | 773,660               | (102,547)                        | 671,113               |
| Redundancy costs          | 90,000                | -                                | 90,000                |
|                           | <u>863,660</u>        | <u>(102,547)</u>                 | <u>761,113</u>        |
| <b>TOTAL FUNDS</b>        | <u><b>863,660</b></u> | <u><b>(102,547)</b></u>          | <u><b>761,113</b></u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 1,871,527                  | (1,974,074)                | (102,547)                 |
| <b>TOTAL FUNDS</b>        | <u>1,871,527</u>           | <u>(1,974,074)</u>         | <u>(102,547)</u>          |

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**16. MOVEMENT IN FUNDS (continued)****Comparatives for movement in funds**

|                           | At 1/4/22<br>£   | Net<br>movement in<br>funds<br>£ | At 31/3/23<br>£ |
|---------------------------|------------------|----------------------------------|-----------------|
| <b>Unrestricted Funds</b> |                  |                                  |                 |
| General fund              | 821,159          | (47,499)                         | 773,660         |
| Redundancy costs          | <u>250,000</u>   | <u>(160,000)</u>                 | <u>90,000</u>   |
|                           | 1,071,159        | (207,499)                        | 863,660         |
|                           | <u>1,071,159</u> | <u>(207,499)</u>                 | <u>863,660</u>  |
| <b>TOTAL FUNDS</b>        | <u>1,071,159</u> | <u>(207,499)</u>                 | <u>863,660</u>  |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 2,161,743                  | (2,209,242)                | (47,499)                  |
| Redundancy costs          | -                          | (160,000)                  | (160,000)                 |
|                           | <u>2,161,743</u>           | <u>(2,369,242)</u>         | <u>(207,499)</u>          |
| <b>TOTAL FUNDS</b>        | <u>2,161,743</u>           | <u>(2,369,242)</u>         | <u>(207,499)</u>          |

Designated funds form part of unrestricted funds and relate to amounts set aside by the Trustees to meet specific future requirements of the organisation. The above designated fund was established by the directors to cover for potential redundancy costs arising on any future termination of the company's major contract.

**17. CONTINGENT LIABILITIES**

Supported Living contracts are awarded for each project for up to 5 years, with each service user at the project having an individually costed contract.

The Registered Care home is owned by Access for Living, with each service user at the project having an individually costed contract.

The company also has spot contracts for Outreach services.

The Directors have designated £90,000 of the company's reserves to cover potential redundancy costs.

**18. RELATED PARTY DISCLOSURES**

In the year ended 31 March 2024, £Nil (2023: £49,975) was received from Morrison Spowart Solicitors for legal advice, a firm in which a trustee is a partner.

There were no other related party transactions in the year.

**19. COMPANY STATUS**

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of winding up is limited to £1 each.

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# Accounts

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REGISTERED COMPANY NUMBER: 02796791  
REGISTERED CHARITY NUMBER: 1031066

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
ACCESS FOR LIVING

ACCESS FOR LIVING  
CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

The charitable company was formed to maintain and manage residential care homes and other forms of accommodation, to provide care, support and advice to enable people with learning difficulties or disabilities to live in their own homes.

In addition, the company is active in all areas surrounding the care and well-being of people with learning difficulties or disabilities, including whenever possible the continued improvement in available services.

The Company's Articles of Association were updated in April 2023

**Main objectives for the year**

These were to:-

- ensure that all service users are supported to live in their own homes, participate in their local communities and develop as individuals in the context of the 6 accomplishments.
- ensure that service users have the opportunity to influence the services they receive directly or through independent advocacy.

**Strategies for achieving those objectives**

Main strategies for achieving these objectives are:-

- individual Person Centred Plans, which are based on the individual's needs and future plans. These are reviewed regularly, and monitored at staff meetings and supervisions.
- access to independent advocacy,
- service user's questionnaires,
- ensure that all members of staff have received comprehensive training, including Induction for new staff,
- service users and families are contacted for their views on services as part of the internal audit.

All of the above are monitored as part of our Quality Assurance process.

Details of significant activities that contributed to achieving those objectives

- work with individual service users to identify and plan for them to move on to more independent accommodation;
- support to individual service users in relation to parenting.

**ACHIEVEMENT AND PERFORMANCE**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

During the year Access for Living continued to provide support to individuals with learning disabilities living in their own homes. This includes support to 5 people in a Registered Care Home, 35 people in Supported Housing and 35 people on an Outreach basis.

Examples of the day to day activities would include:-

- enabling service users to develop new skills,
- assisting with personal care (if necessary),
- helping service users to maintain their home - cleaning, shopping, cooking,
- helping service users find employment,
- supporting service users to participate in activities - going out to cinema, concerts etc,
- supporting service users to go on holiday,
- supporting people with medication,
- supporting people with their finances - completing benefit forms etc.

Access for Living has contracts with the London Borough of Lewisham to provide support to individuals with learning disabilities. Access for Living did not receive any grants or social investment during the year apart for a grant from London Borough of Lewisham related to COVID costs. Nor did Access for Living undertake any fundraising activities.

The only volunteers during the year were the Trustees

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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## **FINANCIAL REVIEW**

The company made a loss of £207,499 in the year ended 31 March 2023 (2022: surplus of £75,702). The Management Committee considers the performance of the company during the year to be satisfactory.

At the balance sheet date, the company has a cumulative surplus of £863,660 (2022: £1,071,159) of which £90,000 has been designated by the Management Committee to be held as reserves to provide for potential costs arising on any future termination of the company's contract.

### **Reserves Policy**

The company maintains a policy on reserves such that sufficient reserves are retained to cover potential redundancy and other costs should the company's contracts not be renewed.

At 31 March 2023 the directors consider that £90,000 contingency reserves is sufficient for this purpose, however this amount and the reserves policy will be reviewed in March 2024.

### **Financial Dependency and Going Concern**

All services are currently funded through the London Borough of Lewisham.

There are separate contracts for the Registered Care Home and each Supported House (10 contracts in all). During the year one service was de-commissioned and following a tender process 3 services were awarded to other providers. The remaining (5) Supported Living service are due to be tendered in the next financial year.

The Committee, Directors and Senior Management Team have produced a strategic plan to retain current contracts and explore opportunities in neighbouring boroughs for new/additional contracts. Work will also be undertaken to diversify the client group within Lewisham.

The Outreach services are contracted on an individual basis, and the duration of the contracts varies.

### **Investment Policy**

There are no restrictions on the charity's power to invest. The investments held by the company, which are all in interest bearing bank accounts, have been acquired in accordance with the powers available to the Management Committee.

## **FUTURE PLANS**

### **Aims for 2024**

These are to:-

- ensure that all service users are supported to live in their own homes, participate in their local communities and develop as individuals in the context of the 6 accomplishments;
- ensure that service users have the opportunity to influence the services they receive directly or through advocacy; and
- ensure financial stability of the company including diversification

### **Key Objectives and how they will work**

To retain all existing services and regain services up to the profile in 2019 making Access for Living the provider of choice for 24 hour residential support for People with Learning Disabilities – evidenced by providing 10 residential (24 hour) support services including Bargery Road.

To future proof the organisation by extending AfL support provision to other boroughs, support areas, or individuals in order to reduce reliance on one purchaser.

To control costs to ensure that monies are utilised effectively, including use of agency staff. This will include improved monitoring systems, and review of suppliers (e.g. utilities).

To consolidate Outreach and its income, through expansion. This will be done by continuing to provide flexible high quality service, maintaining good relationships with the social work team, ensuring that the cost of outreach support remains support remains competitive and by regularly reviewing the optimal level of staffing required.

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Constitution**

Access for Living is a private charitable company, limited by guarantee and registered in England, number 02796791. Members' liability is limited to £1 each. The company is also a Registered Charity, number 1031066. The company is governed by its Memorandum and Articles of Association.

### **Trustees**

The Management Committee during the year comprised the following trustees, who were also the members of the company and directors of the charitable company during the year:

B Burke (Chair from Sep21 to Nov22) – resigned October 2023  
M Moorey (Chair to Sep21 and from Nov22) – resigned 26/09/21 – appointed 14/11/22  
R Dixon (Treasurer)  
J Bowden  
J Fournier d'Albe – resigned October 2023

The Management Committee determine the general policy of the company in accordance with the company's Memorandum and Articles. The day to day management of the company is delegated to the Directors and their staff.

Trustees are appointed to the Management Committee at the invitation of the existing Management Committee, subsequent to a review by the Management Committee of their suitability

No trustee had an interest in any contract or arrangement of a material nature with the company during the year under review.

### **Methods for recruiting and appointing trustees**

If an individual wishing to join the Board approaches AFL then we would initially provide information about the organisation and the role of the Trustee, and ask them to supply a CV. The next step would be to arrange a meeting between them, the Directors and a Board Member, following which they would be invited to sit in on a Committee Meeting. The final step would be for them to confirm they wished to join the Board, and for a vote to be taken.

### **Policies & procedures for inducting and training trustees**

All new Trustees are given a Trustee Induction Pack. Once they have joined the Board, arrangements are made for them to meet with the Directors, and to visit a service. They would also meet with other Committee Members, and if they had not served as a trustee previously training on the role and responsibilities would be organised via an external agency.

### **Risk Management**

The company's major risks as identified by the trustees and reviewed regularly via a Risk Log and systems set up to manage them.

The company's operations are regularly subject to external audit by London Borough of Lewisham Joint Commissioning and Care Quality Commission, and are also reviewed continually by the trustees as part of their management of the company.

ACCESS FOR LIVING  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02796791

**Registered Charity number**

1031066

**Registered office**

Unit 9  
Southbrook Mews  
Southbrook Road  
Lee  
London  
SE18 8LG

**Trustees**

R Dixon  
J Fournier d'Albe – resigned October 2023  
J Bowden  
B Burke – resigned October 2023  
M Moorey – appointed 14 November 2022

**Company Secretary**

M Tatum

**Auditors**

Azets Audit Services  
Statutory Auditor  
2nd Floor, Regis House  
45 King William Street  
London  
EC4R 9AN

**Bankers**

Handlesbanken  
Corinthian House  
Galleon Boulevard  
Dartford  
DA2 6QE

**Key management personnel:**

**Directors**

B Kelly  
M Tatum

**Service & Development Managers**

T Glyn  
C Major  
K Powley

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Access For Living for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....16<sup>th</sup> October 2023..... and signed on its behalf by:



Ms Tatum - Secretary

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACCESS FOR LIVING

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### Opinion

We have audited the financial statements of Access for Living (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACCESS FOR LIVING

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Reviewing the reports of any regulatory inspections carried out in the year;
- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ACCESS FOR LIVING**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Azets Audit Services*

For and on behalf of Azets Audit Services  
Statutory Auditor, Chartered Accountants  
2nd Floor, Regis House  
45 King William Street  
London  
EC4R 9AN

Date: 14 November 2023

ACCESS FOR LIVING

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

|                                          |       | 2023<br>£        | 2022<br>£        |
|------------------------------------------|-------|------------------|------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>        | Notes |                  |                  |
| Donations and legacies                   | 2     | 1,334            | 3,965            |
| <b>Charitable activities</b>             | 4     |                  |                  |
| Residential care homes and accommodation |       | 2,156,734        | 2,559,318        |
| Investment income                        | 3     | 3,875            | 96               |
| <b>Total</b>                             |       | <b>2,161,743</b> | <b>2,563,379</b> |
| <b>EXPENDITURE ON</b>                    |       |                  |                  |
| <b>Charitable activities</b>             | 5     |                  |                  |
| Residential care homes and accommodation |       | 2,366,995        | 2,485,430        |
| Other                                    |       | 2,247            | 2,247            |
| <b>Total</b>                             |       | <b>2,369,242</b> | <b>2,487,677</b> |
| <b>NET INCOME</b>                        |       | <b>(207,499)</b> | <b>75,702</b>    |
| <b>RECONCILIATION OF FUNDS</b>           |       |                  |                  |
| Total funds brought forward              |       | 1,071,159        | 995,457          |
| <b>TOTAL FUNDS CARRIED FORWARD</b>       |       | <b>863,660</b>   | <b>1,071,159</b> |

The notes form part of these financial statements

## ACCESS FOR LIVING

BALANCE SHEET  
AT 31 MARCH 2023

|                                              |       | 2023           | 2022             |
|----------------------------------------------|-------|----------------|------------------|
|                                              | Notes | £              | £                |
| <b>FIXED ASSETS</b>                          |       |                |                  |
| Tangible assets                              | 11    | 246,676        | 249,450          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |
| Debtors                                      | 12    | 70,475         | 72,055           |
| Cash at bank                                 |       | <u>613,101</u> | <u>858,701</u>   |
|                                              |       | 683,576        | 930,756          |
| <b>CREDITORS</b>                             |       |                |                  |
| Amounts falling due within one year          | 13    | (66,592)       | (109,047)        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>616,984</u> | <u>821,709</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>863,660</u> | <u>1,071,159</u> |
| <b>NET ASSETS</b>                            |       | <u>863,660</u> | <u>1,071,159</u> |
| <b>FUNDS</b>                                 | 15    |                |                  |
| Unrestricted funds                           |       |                |                  |
| - Designated funds                           |       | 90,000         | 250,000          |
| - General funds                              |       | <u>773,660</u> | <u>821,159</u>   |
| <b>TOTAL FUNDS</b>                           |       | <u>863,660</u> | <u>1,071,159</u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 16<sup>th</sup> October 2023 and were signed on its behalf by:

  
M. Moorey - Trustee

The notes form part of these financial statements

**ACCESS FOR LIVING**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

|                                                                           | Notes | 2023<br>£             | 2022<br>£             |
|---------------------------------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Cash flows from operating activities:</b>                              |       |                       |                       |
| Cash generated from operations                                            | 1     | <u>(245,600)</u>      | <u>146,338</u>        |
| <b>Net cash provided by operating activities</b>                          |       | <u>(245,600)</u>      | <u>146,338</u>        |
| <b>Cash flows from investing activities:</b>                              |       |                       |                       |
| Purchase of tangible fixed assets                                         |       | <u>-</u>              | <u>-</u>              |
| <b>Net cash provided by (used in) investing activities</b>                |       | <u>-</u>              | <u>-</u>              |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | <u>(245,600)</u>      | <u>146,338</u>        |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>858,701</u>        | <u>712,363</u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><b>613,101</b></u> | <u><b>858,701</b></u> |

The notes form part of these financial statements

ACCESS FOR LIVING

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023

| 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES         | 2023      | 2022    |
|------------------------------------------------------------------------------------|-----------|---------|
|                                                                                    | £         | £       |
| Net income for the reporting period (as per the statement of financial activities) | (207,499) | 75,702  |
| Adjustments for:                                                                   |           |         |
| Depreciation charges                                                               | 2,774     | 3,746   |
| Increase/(decrease) in debtors                                                     | 1,580     | 33,875  |
| Increase in creditors                                                              | (42,455)  | 33,015  |
| Net cash provided by operating activities                                          | (245,600) | 146,338 |

## ACCESS FOR LIVING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparation**

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; the Companies Act 2006; and the requirements of the Statement of Recognised Practice, Accounting and Reporting by Charities (effective 1 January 2015). The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the charity.

##### **Going concern**

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible trading performance, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The charity restructured at the end of 2022, and are predicting a deficit in 2023, which the charity has unrestricted funds to cover.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

##### **Judgements and key sources of estimation uncertainty**

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

##### **Legal status**

The charity is a company limited by guarantee and has no share capital.

##### **Public Benefit**

The charitable company meets the definition of a public benefit entity under FRS 102.

##### **Income**

Income is recognised when the charity has entitlement to the funds; any performance conditions attached to the income have been met; it is probable that the income will be received; and that the amount can be measured reliably.

Donation income including core grants, sponsorship, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable activities includes income from care homes and other accommodation.

Investment income which includes interest on funds held on deposit, is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

## ACCESS FOR LIVING

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities - Residential care homes and accommodation.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

##### **Allocation of support and governance costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, depreciation HR and recruitment and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulations and good practice. These costs include costs related to the statutory audit.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost of each asset on a straight line basis over the asset's estimated useful lives as follows:

|                       |                             |
|-----------------------|-----------------------------|
| Freehold land         | Not depreciated             |
| Freehold buildings    | Over 50 years straight line |
| Fixtures and fittings | 25%/33% straight line       |
| Office equipment      | 25% on cost                 |

##### **Taxation**

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Fund accounting**

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

##### **Debtors**

Additional contract income receivable is measured at the amount due to be received. Prepayments are valued at the amount prepaid.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors and provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals are recognised at their settlement amount due.

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

### 1. ACCOUNTING POLICIES - continued

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instrument. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### Operating leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred.

### 2. DONATIONS AND LEGACIES

|                                     | 2023<br>£    | 2022<br>£    |
|-------------------------------------|--------------|--------------|
| Contributions towards pension costs | <u>1,334</u> | <u>3,965</u> |
|                                     | <u>1,334</u> | <u>3,965</u> |

### 3. INVESTMENT INCOME

|               | 2023<br>£    | 2022<br>£ |
|---------------|--------------|-----------|
| Bank interest | <u>3,675</u> | <u>96</u> |

### 4. INCOME FROM CHARITABLE ACTIVITIES

|                                   | 2023<br>£        | 2022<br>£        |
|-----------------------------------|------------------|------------------|
| London Borough of Lewisham        | 1,516,309        | 1,877,246        |
| Bargery Road Registered Care Home | 305,250          | 301,617          |
| Outreach service                  | 281,207          | 275,311          |
| COVID-19 funding                  | <u>53,968</u>    | <u>105,144</u>   |
|                                   | <u>2,156,734</u> | <u>2,559,318</u> |

### 5. CHARITABLE ACTIVITIES COSTS

|                                          | Direct costs<br>£ | Support costs<br>(See note 6)<br>£ | Totals<br>£      |
|------------------------------------------|-------------------|------------------------------------|------------------|
| Residential care homes and accommodation | <u>2,223,773</u>  | <u>143,222</u>                     | <u>2,366,995</u> |

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

### 6. SUPPORT COSTS

|                                          | Administration<br>£ | Support<br>services<br>£ | Governance<br>costs<br>£ | Totals<br>£    |
|------------------------------------------|---------------------|--------------------------|--------------------------|----------------|
| Residential care homes and accommodation | <u>118,443</u>      | <u>9,882</u>             | <u>14,897</u>            | <u>143,222</u> |

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                                           | 2023<br>£    | 2022<br>£    |
|-------------------------------------------|--------------|--------------|
| Auditors' remuneration                    | 7,200        | 6,960        |
| Auditors' remuneration for non-audit work | 2,340        | -            |
| Depreciation - owned assets               | <u>2,774</u> | <u>3,746</u> |

### 8. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees received any remuneration in the year (2022: £Nil).

#### Trustees' expenses

During the year, none of the Trustees had expenses reimbursed (2022: £Nil)

### 9. STAFF COSTS

|                                                      | 2023<br>£        | 2022<br>£        |
|------------------------------------------------------|------------------|------------------|
| Total staff emoluments for the year were as follows: |                  |                  |
| Salary costs                                         | 1,989,160        | 2,060,193        |
| National insurance                                   | 154,864          | 185,342          |
| Pension costs                                        | <u>44,614</u>    | <u>50,542</u>    |
|                                                      | <u>2,188,638</u> | <u>2,296,077</u> |

Included in salary costs are amounts paid to agency staff of £63,628 (2022: £55,827).

Included in staff costs are amounts categorised as Outreach costs of £244,333 (2022: £209,691).

The average number of people, excluding trustees, employed by the company during the year amounted to 62 (2022: 74), of which 4 (2022: 4) were administrative and the remainder were charitable.

The number of employees whose emoluments fell within the following bands, were:

|                     | 2023<br>No. | 2022<br>No. |
|---------------------|-------------|-------------|
| £60,000 - £70,000   | 1           | -           |
| £90,001 - £100,000  | -           | 1           |
| £180,001 - £190,000 | <u>1</u>    | <u>-</u>    |

Pension contributions totalling £nil (2022: £nil) were made to final salary schemes in respect to the above higher paid employee.

Pension contributions relate to contributions to money purchase pension schemes for certain staff and to a Government Scheme or NHS Superannuation Scheme on behalf of certain other staff. At the balance sheet date 6 staff (2022: 6) were accruing benefits under money purchase pension schemes, and 1 staff (2022: 1) was accruing benefits under final salary schemes (until July 2022) and 51 staff (2022: 61) were accruing benefits under the defined contribution workplace pension scheme, NEST.

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

### 9. STAFF COSTS (continued)

The key management of the charitable company comprise the Trustees, the Chief Executive, the 4 Service and Development Managers (2022: 4) and the Admin and Finance Manager. Due to the restructure in October 2022, the Chief Executive role was made redundant, and 2 Directors appointed.

The key management of the charitable company after October 2022 comprise the Trustees, Director of Services, Director of Finance and 3 Service and Development Managers.

The Trustees do not receive any remuneration for this role.

The total employee benefits of the key management personnel for the charitable company were £440,826 (2022: £313,737).

### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                          | Unrestricted<br>funds<br>£ |
|------------------------------------------|----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>        |                            |
| Donations and legacies                   | 3,965                      |
| Other grants                             | -                          |
| <b>Charitable activities</b>             |                            |
| Residential care homes and accommodation | 2,559,318                  |
| Investment income                        | 96                         |
| <b>Total</b>                             | <b>2,563,379</b>           |
| <b>EXPENDITURE ON</b>                    |                            |
| <b>Charitable activities</b>             |                            |
| Residential care homes and accommodation | 2,485,430                  |
| Other                                    | 2,247                      |
| <b>Total</b>                             | <b>2,487,677</b>           |
| <b>NET INCOME</b>                        | <b>75,702</b>              |
| <b>RECONCILIATION OF FUNDS</b>           |                            |
| <b>Total funds brought forward</b>       | <b>995,457</b>             |
| <b>TOTAL FUNDS CARRIED FORWARD</b>       | <b>1,071,159</b>           |

## ACCESS FOR LIVING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023**11. TANGIBLE FIXED ASSETS**

|                        | Freehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Office<br>equipment<br>£ | Totals<br>£    |
|------------------------|---------------------------|-------------------------------|--------------------------|----------------|
| <b>COST</b>            |                           |                               |                          |                |
| At 1 April 2022        | 262,372                   | 2,054                         | 56,201                   | 320,627        |
| Additions              | -                         | -                             | -                        | -              |
| Disposals              | -                         | -                             | -                        | -              |
| At 31 March 2023       | <u>262,372</u>            | <u>2,054</u>                  | <u>56,201</u>            | <u>320,627</u> |
| <b>DEPRECIATION</b>    |                           |                               |                          |                |
| At 1 April 2022        | 13,482                    | 2,054                         | 55,641                   | 71,177         |
| Charge for year        | 2,247                     | -                             | 527                      | 2,774          |
| Eliminated on disposal | -                         | -                             | -                        | -              |
| At 31 March 2023       | <u>15,729</u>             | <u>2,054</u>                  | <u>56,168</u>            | <u>73,951</u>  |
| <b>NET BOOK VALUE</b>  |                           |                               |                          |                |
| At 31 March 2023       | <u>246,643</u>            | <u>-</u>                      | <u>33</u>                | <u>246,676</u> |
| At 31 March 2022       | <u>248,890</u>            | <u>-</u>                      | <u>560</u>               | <u>249,450</u> |

Included in Freehold property is £150,000 (2022: £150,000) relating to land.

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                       | 2023<br>£     | 2022<br>£     |
|---------------------------------------|---------------|---------------|
| Additional contract income receivable | 38,695        | 40,885        |
| Other debtors                         | 850           | 2,000         |
| Prepayments and accrued income        | <u>31,030</u> | <u>29,170</u> |
|                                       | <u>70,475</u> | <u>72,055</u> |

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2023<br>£     | 2022<br>£      |
|------------------------------|---------------|----------------|
| Trade creditors              | 30,273        | 68,414         |
| Other creditors              | 6,124         | 6,124          |
| Accruals and deferred income | <u>30,195</u> | <u>34,509</u>  |
|                              | <u>66,592</u> | <u>109,047</u> |

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

### 14. LEASING AGREEMENTS

The charity had total commitments under an operating lease as follows:

|                            | 2023<br>£      | 2022<br>£      |
|----------------------------|----------------|----------------|
| Expiring:                  |                |                |
| Within one year            | 34,000         | 34,000         |
| Between one and five years | 136,000        | 136,000        |
| In more than five years    | 11,923         | 45,923         |
|                            | <u>181,923</u> | <u>215,923</u> |

At the 31 March 2023 the charity had annual commitments under an operating lease as follows:

|                            | 2023<br>£ | 2022<br>£ |
|----------------------------|-----------|-----------|
| Expiring:                  |           |           |
| Within one year            | -         | -         |
| Between one and five years | -         | -         |
| In more than five years    | 34,000    | 34,000    |

### 15. MOVEMENT IN FUNDS

|                           | At 1/4/22<br>£   | Net<br>movement in<br>funds<br>£ | At 31/3/23<br>£ |
|---------------------------|------------------|----------------------------------|-----------------|
| <b>Unrestricted funds</b> |                  |                                  |                 |
| General fund              | 821,159          | (47,499)                         | 773,660         |
| Redundancy costs          | 250,000          | (160,000)                        | 90,000          |
|                           | <u>1,071,159</u> | <u>(207,499)</u>                 | <u>863,660</u>  |
| <b>TOTAL FUNDS</b>        | <u>1,071,159</u> | <u>(207,499)</u>                 | <u>863,660</u>  |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 2,161,743                  | (2,209,242)                | (47,499)                  |
| Redundancy costs          | -                          | (160,000)                  | (160,000)                 |
|                           | <u>2,161,743</u>           | <u>(2,369,242)</u>         | <u>(207,499)</u>          |
| <b>TOTAL FUNDS</b>        | <u>2,161,743</u>           | <u>(2,369,242)</u>         | <u>(207,499)</u>          |

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

### 15. MOVEMENT IN FUNDS (continued)

#### Comparatives for movement in funds

|                           | At 1/4/21<br>£ | Net<br>movement in<br>funds<br>£ | At 31/3/22<br>£  |
|---------------------------|----------------|----------------------------------|------------------|
| <b>Unrestricted Funds</b> |                |                                  |                  |
| General fund              | 745,457        | 75,702                           | 821,159          |
| Redundancy costs          | <u>250,000</u> | <u>-</u>                         | <u>250,000</u>   |
|                           | 995,457        | 75,702                           | 1,071,159        |
|                           | <u>995,457</u> | <u>75,702</u>                    | <u>1,071,159</u> |
| <b>TOTAL FUNDS</b>        | <u>995,457</u> | <u>75,702</u>                    | <u>1,071,159</u> |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              |                            |                            |                           |
|                           | <u>2,563,379</u>           | <u>(2,487,677)</u>         | <u>75,702</u>             |
| <b>TOTAL FUNDS</b>        | <u>2,563,379</u>           | <u>(2,487,677)</u>         | <u>75,702</u>             |

Designated funds form part of unrestricted funds and relate to amounts set aside by the Trustees to meet specific future requirements of the organisation. The above designated fund was established by the directors to cover for potential redundancy costs arising on any future termination of the company's major contract.

### 16. CONTINGENT LIABILITIES

Supported Living contracts are awarded for each project for up to 5 years, with each service user at the project having an individually costed contract.

The Registered Care home is owned by Access for Living, with each service user at the project having an individually costed contract.

The company also has spot contracts for Outreach services.

The Directors have designated £250,000 of the company's reserves to cover potential redundancy costs, of which £160,000 was used during the year.

### 17. RELATED PARTY DISCLOSURES

In the year ended 31 March 2023, £49,975 (2022: £11,975) was received from Morrison Spowart Solicitors for legal advice, a firm in which a trustee is a partner. There were no amounts outstanding at the year-end.

### 18. COMPANY STATUS

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of winding up is limited to £1 each.

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# Accounts

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**REGISTERED COMPANY NUMBER: 02796791**  
**REGISTERED CHARITY NUMBER: 1031066**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
ACCESS FOR LIVING**

**ACCESS FOR LIVING**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

The charitable company was formed to maintain and manage residential care homes and other forms of accommodation, to provide care, support and advice to enable people with learning difficulties or disabilities to live in their own homes.

In addition, the company is active in all areas surrounding the care and well-being of people with learning difficulties or disabilities, including whenever possible the continued improvement in available services.

The Company's Articles of Association were updated in February 2017.

**Main objectives for the year**

These were to:-

- ensure that all service users are supported to live in their own homes, participate in their local communities and develop as individuals in the context of the 6 accomplishments.
- ensure that service users have the opportunity to influence the services they receive directly or through independent advocacy.

**Strategies for achieving those objectives**

Main strategies for achieving these objectives are:-

- individual Person Centred Plans, which are based on the individual's needs and future plans. These are reviewed regularly, and monitored at staff meetings and supervisions.
- access to independent advocacy,
- service user's questionnaires,
- ensure that all members of staff have received comprehensive training, including Induction for new staff,
- service users and families are contacted for their views on services as part of the internal audit.

All of the above are monitored as part of our Internal Audit Procedure.

Details of significant activities that contributed to achieving those objectives

- work with individual service users to identify and plan for them to move on to more independent accommodation;
- support to individual service users in relation to parenting.

**ACHIEVEMENT AND PERFORMANCE**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

During the year Access for Living continued to provide support to individuals with learning disabilities living in their own homes. This includes support to 5 people in a Registered Care Home, 35 people in Supported Housing and 35 people on an Outreach basis.

Examples of the day to day activities would include:-

- enabling services users to develop new skills,
- assisting with personal care (if necessary),
- helping service users to maintain their home - cleaning, shopping, cooking,
- helping service users find employment,
- supporting service users to participate in activities - going out to cinema, concerts etc,
- supporting service users to go on holiday,
- supporting people with medication,
- supporting people with their finances - completing benefit forms etc.

Access for Living has contracts with the London Borough of Lewisham to provide support to individuals with learning disabilities. Access for Living did not receive any grants or social investment during the year apart for a grant from London Borough of Lewisham related to COVID costs. Nor did Access for Living undertake any fundraising activities.

The only volunteers during the year were the Trustees.

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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## **FINANCIAL REVIEW**

The company made a surplus on Income and Expenditure Account of £75,702 in the year ended 31 March 2022 (2021: £133,618). The Management Committee considers the performance of the company during the year to be satisfactory.

At the balance sheet date, the company has a cumulative surplus of £1,071,159 (2021: £861,839) of which £250,000 has been designated by the Management Committee to be held as reserves to provide for potential costs arising on any future termination of the company's contract.

### **Reserves Policy**

The company maintains a policy on reserves such that sufficient reserves are retained to cover potential redundancy and other costs should the company's contracts not be renewed.

At 31 March 2022 the directors consider that £250,000 contingency reserves is sufficient for this purpose, however this amount and the reserves policy will be reviewed in March 2023.

### **Financial Dependency and Going Concern**

All services are funded through the London Borough of Lewisham.

There are separate contracts for the Registered Care Home and each Supported House (10 contracts in all). The individual contracts last for 4 years and the end dates of these contract varies. The London Borough of Lewisham has started a re-tendering exercise, which will take place over the next 2-3 years. 5 of our services were included in the first round of tenders and these tenders were awarded to other providers.

Over the next 2 years we will explore opportunities with neighbouring boroughs for new/additional contracts.

The Outreach services are contracted on an individual basis, and the duration of the contracts varies.

### **Investment Policy**

There are no restrictions on the charity's power to invest. The investments held by the company, which are all in interest bearing bank accounts, have been acquired in accordance with the powers available to the Management Committee.

## **FUTURE PLANS**

### **Aims for 2023**

These are to:-

- ensure that all service users are supported to live in their own homes, participate in their local communities and develop as individuals in the context of the 6 accomplishments;
- ensure that service users have the opportunity to influence the services they receive directly or through advocacy; and
- ensure finance stability of the company including restructuring.

### **Key Objectives and how they will work**

We will endeavour to work with the local authority to reduce out-of-borough placements. This will be led by the local authority, but we will help to identify ways, which we could provide a service to individuals' currently living out-of-borough.

To control costs to ensure that monies are utilised effectively, including use of agency staff. This will include improved monitoring systems, and review of suppliers (e.g. utilities).

To consolidate Outreach and its income, through expansion. This will be done by continuing to provide flexible high quality service, maintaining good relationships with the social work team, ensuring that the cost of outreach support remains competitive and by regularly reviewing the optimal level of staffing required.

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

Access for Living is a private charitable company, limited by guarantee and registered in England, number 02796791. Members' liability is limited to £1 each. The company is also a Registered Charity, number 1031066. The company is governed by its Memorandum and Articles of Association.

**Trustees**

The Management Committee during the year comprised the following trustees, who were also the members of the company and directors of the charitable company during the year:

B Burke (Chair from Sep21 to Nov22)  
M Moorey (Chair to Sep21 and from Nov22) – resigned 26/09/21 – appointed 14/11/22  
R Dixon (Treasurer)  
C Hayashi – resigned 05/11/21  
J Morrison – resigned 23/12/21  
J Bowden  
J Fournier d'Albe – appointed 14/03/22

The Management Committee determine the general policy of the company in accordance with the company's Memorandum and Articles. The day to day management of the company is delegated to the Chief Executive and his staff.

Trustees are appointed to the Management Committee at the invitation of the existing Management Committee, subsequent to a review by the Management Committee of their suitability

No trustee had an interest in any contract or arrangement of a material nature with the company during the year under review.

**Methods for recruiting and appointing trustees**

If an individual wishing to join the Board approaches AFL then we would initially provide information about the organisation and the role of the Trustee, and ask them to supply a CV. The next step would be to arrange a meeting between them, the Chief Executive and a Board Member, following which they would be invited to sit in on a Committee Meeting. The final step would be for them to confirm they wished to join the Board, and for a vote to be taken.

**Policies & procedures for inducting and training trustees**

All new Trustees are given a Trustee Induction Pack. Once they have joined the Board, arrangements are made for them to meet with the Chief Executive, and to visit a service. They would also meet with other Committee Members, and if they had not served as a trustee previously training on the role and responsibilities would be organised via an external agency.

**Risk Management**

The company's major risks as identified by the trustees and reviewed regularly via a Risk Log and systems set up to manage them.

The company's operations are regularly subject to external audit by London Borough of Lewisham Joint Commissioning and Care Quality Commission, and are also reviewed continually by the trustees as part of their management of the company.

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02796791

**Registered Charity number**

1031066

**Registered office**

Unit 9  
Southbrook Mews  
Southbrook Road  
Lee  
London  
SE18 8LG

**Trustees**

R Dixon  
J Fournier d'Albe  
J Bowden  
B Burke

M Moorey – appointed 14 November 2022

**Company Secretary**

M Tatum

**Auditors**

Azets Audit Services  
Statutory Auditor  
2nd Floor, Regis House  
45 King William Street  
London  
EC4R 9AN

**Bankers**

Handlesbanken  
Corinthian House  
Galleon Boulevard  
Dartford  
DA2 6QE

**Key management personnel:**

|                                |                                          |
|--------------------------------|------------------------------------------|
| Chief Executive                | M Harris                                 |
| Service & Development Managers | B Kelly<br>T Glyn<br>C Major<br>K Powley |
| Admin & Finance Manager        | M Tatum                                  |

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Access For Living for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 November 2022 and signed on its behalf by:



Ms Tatum - Secretary

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACCESS FOR LIVING

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### Opinion

We have audited the financial statements of Access for Living (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACCESS FOR LIVING

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Reviewing the reports of any regulatory inspections carried out in the year;
- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ACCESS FOR LIVING**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Azets Audit Services*

**John Howard** (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services  
Statutory Auditor, Chartered Accountants  
2nd Floor, Regis House  
45 King William Street  
London  
EC4R 9AN

Date: *05 December 2022*

**ACCESS FOR LIVING**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

|                                         |       | 2022<br>Unrestricted<br>funds<br>£ | 2021<br>Total funds<br>£ |
|-----------------------------------------|-------|------------------------------------|--------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>       | Notes |                                    |                          |
| Donations and legacies                  | 2     | 3,965                              | 19,103                   |
| Other grants                            | 3     | -                                  | 48,227                   |
| <b>Charitable activities</b>            | 5     |                                    |                          |
| Residential care homes and accomodation |       | 2,559,318                          | 2,669,977                |
| Investment income                       | 4     | <u>96</u>                          | <u>224</u>               |
| <b>Total</b>                            |       | <b>2,563,379</b>                   | <b>2,737,531</b>         |
| <br><b>EXPENDITURE ON</b>               |       |                                    |                          |
| <b>Charitable activities</b>            | 6     |                                    |                          |
| Residential care homes and accomodation |       | 2,485,430                          | 2,601,666                |
| Other                                   |       | <u>2,247</u>                       | <u>2,247</u>             |
| <b>Total</b>                            |       | <b>2,487,677</b>                   | <b>2,603,913</b>         |
| <br><b>NET INCOME</b>                   |       | <b>75,702</b>                      | <b>133,618</b>           |
| <br><b>RECONCILIATION OF FUNDS</b>      |       |                                    |                          |
| <b>Total funds brought forward</b>      |       | <b>995,457</b>                     | <b>861,839</b>           |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b>  |       | <b><u>1,071,159</u></b>            | <b><u>995,457</u></b>    |

The notes form part of these financial statements

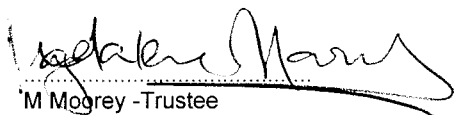
## ACCESS FOR LIVING

BALANCE SHEET  
AT 31 MARCH 2022

|                                              |       | 2022<br>Unrestricted<br>funds<br>£ | 2021<br>Total funds<br>£ |
|----------------------------------------------|-------|------------------------------------|--------------------------|
| <b>FIXED ASSETS</b>                          | Notes |                                    |                          |
| Tangible assets                              | 12    | 249,450                            | 253,196                  |
| <b>CURRENT ASSETS</b>                        |       |                                    |                          |
| Debtors                                      | 13    | 72,055                             | 108,208                  |
| Cash at bank                                 |       | <u>858,701</u>                     | <u>712,363</u>           |
|                                              |       | 930,756                            | 820,571                  |
| <b>CREDITORS</b>                             |       |                                    |                          |
| Amounts falling due within one year          | 14    | (109,047)                          | (78,310)                 |
| <b>NET CURRENT ASSETS</b>                    |       | <u>821,709</u>                     | <u>742,261</u>           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,071,159</u>                   | <u>995,457</u>           |
| <b>NET ASSETS</b>                            |       | <u>1,071,159</u>                   | <u>995,457</u>           |
| <b>FUNDS</b>                                 | 16    |                                    |                          |
| Unrestricted funds                           |       |                                    |                          |
| - Designated funds                           |       | 250,000                            | 250,000                  |
| - General funds                              |       | <u>821,159</u>                     | <u>745,457</u>           |
| <b>TOTAL FUNDS</b>                           |       | <u>1,071,159</u>                   | <u>995,457</u>           |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 14 November 2022 and were signed on its behalf by:

  
M Moogrey -Trustee

The notes form part of these financial statements

**ACCESS FOR LIVING**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

|                                                                           | Notes | 2022<br>£             | 2021<br>£      |
|---------------------------------------------------------------------------|-------|-----------------------|----------------|
| <b>Cash flows from operating activities:</b>                              |       |                       |                |
| Cash generated from operations                                            | 1     | <u>146,338</u>        | <u>130,387</u> |
| <b>Net cash provided by operating activities</b>                          |       | <u>146,338</u>        | <u>130,387</u> |
| <b>Cash flows from investing activities:</b>                              |       |                       |                |
| Purchase of tangible fixed assets                                         |       | <u>-</u>              | <u>-</u>       |
| <b>Net cash provided by (used in) investing activities</b>                |       | <u>-</u>              | <u>-</u>       |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | <b>146,338</b>        | 130,387        |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>712,363</u>        | <u>581,976</u> |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><b>858,701</b></u> | <u>712,363</u> |

The notes form part of these financial statements

ACCESS FOR LIVING

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

|                                                                                    | 2022<br>£      | 2021<br>£      |
|------------------------------------------------------------------------------------|----------------|----------------|
| Net income for the reporting period (as per the statement of financial activities) | 75,702         | 133,618        |
| Adjustments for:                                                                   |                |                |
| Depreciation charges                                                               | 3,746          | 3,830          |
| Increase/(decrease) in debtors                                                     | 33,875         | (21,886)       |
| Increase in creditors                                                              | <u>33,015</u>  | <u>14,825</u>  |
| Net cash provided by operating activities                                          | <u>146,338</u> | <u>130,387</u> |

## ACCESS FOR LIVING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparation**

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; the Companies Act 2006; and the requirements of the Statement of Recognised Practice, Accounting and Reporting by Charities (effective 1 January 2015). The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the charity.

##### **Going concern**

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible trading performance, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The budget for the coming year includes restructuring. The charity is predicting a deficit in both 2022 and 2023, which the charity has unrestricted funds to cover.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

##### **Judgements and key sources of estimation uncertainty**

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

##### **Legal status**

The charity is a company limited by guarantee and has no share capital.

##### **Public Benefit**

The charitable company meets the definition of a public benefit entity under FRS 102.

##### **Income**

Income is recognised when the charity has entitlement to the funds; any performance conditions attached to the income have been met; it is probable that the income will be received; and that the amount can be measured reliably.

Donation income including core grants, sponsorship, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable activities includes income from care homes and other accommodation.

Investment income which includes interest on funds held on deposit, is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**ACCESS FOR LIVING**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities - Residential care homes and accommodation.

Irrecoverable VAT is charged as an expenses against the activity for which expenditure arose.

**Allocation of support and governance costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, depreciation HR and recruitment and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulations and good practice. These costs include costs related to the statutory audit.

**Tangible fixed assets**

Tangible fixed assets are statement at cost less accumulated depreciation.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost of each asset on a straight line basis over the asset's estimated useful lives as follows:

|                       |                             |
|-----------------------|-----------------------------|
| Freehold land         | not depreciated             |
| Freehold buildings    | Over 50 years straight line |
| Fixtures and fittings | 25%/33% straight line       |
| Office equipment      | 25% on cost                 |

**Taxation**

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

**Debtors**

Additional contract income receivable is measured at the amount due to be received. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals are recognised at their settlement amount due.

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

### 1. ACCOUNTING POLICIES - continued

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instrument. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### Operating leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred.

### 2. DONATIONS AND LEGACIES

|                                     | 2022<br>£           | 2021<br>£            |
|-------------------------------------|---------------------|----------------------|
| Contributions towards pension costs | <u>3,965</u>        | <u>19,103</u>        |
|                                     | <u><u>3,965</u></u> | <u><u>19,103</u></u> |

### 3. OTHER GRANTS

|                      | 2022<br>£ | 2021<br>£     |
|----------------------|-----------|---------------|
| Job Retention Scheme | <u>-</u>  | <u>48,227</u> |

### 4. INVESTMENT INCOME

|               | 2022<br>£ | 2021<br>£  |
|---------------|-----------|------------|
| Bank interest | <u>96</u> | <u>224</u> |

### 5. INCOME FROM CHARITABLE ACTIVITIES

|                                   | 2022<br>£               | 2021<br>£               |
|-----------------------------------|-------------------------|-------------------------|
| London Borough of Lewisham        | 1,877,246               | 1,933,620               |
| Bargery Road Registered Care Home | 301,617                 | 295,583                 |
| Outreach service                  | 275,311                 | 279,828                 |
| COVID-19 funding                  | <u>105,144</u>          | <u>160,946</u>          |
|                                   | <u><u>2,559,318</u></u> | <u><u>2,669,977</u></u> |

### 6. CHARITABLE ACTIVITIES COSTS

|                                          | Direct costs<br>£ | Support<br>costs<br>(See note 6)<br>£ | Totals<br>£             |
|------------------------------------------|-------------------|---------------------------------------|-------------------------|
| Residential care homes and accommodation | <u>2,321,301</u>  | <u>164,129</u>                        | <u><u>2,485,430</u></u> |

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

### 7. SUPPORT COSTS

|                                          | Administration<br>£ | Support<br>services<br>£ | Governance<br>costs<br>£ | Totals<br>£    |
|------------------------------------------|---------------------|--------------------------|--------------------------|----------------|
| Residential care homes and accommodation | <u>145,419</u>      | <u>11,750</u>            | <u>6,960</u>             | <u>164,129</u> |

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                                           | 2022<br>£    | 2021<br>£    |
|-------------------------------------------|--------------|--------------|
| Auditors' remuneration                    | 6,960        | 6,420        |
| Auditors' remuneration for non-audit work | -            | -            |
| Depreciation - owned assets               | <u>3,746</u> | <u>3,830</u> |

### 9. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees received any remuneration in the year (2021: £Nil).

#### Trustees' expenses

During the year, no (2021: 1) trustee was reimbursed £nil (2021: £111) in relation to the annual trustees meal.

### 10. STAFF COSTS

|                                                      | 2022<br>£        | 2021<br>£        |
|------------------------------------------------------|------------------|------------------|
| Total staff emoluments for the year were as follows: |                  |                  |
| Salary costs                                         | 2,060,193        | 2,139,137        |
| National insurance                                   | 185,342          | 193,232          |
| Pension costs                                        | <u>50,542</u>    | <u>51,214</u>    |
|                                                      | <u>2,296,077</u> | <u>2,383,583</u> |

Included in salary costs are amounts paid to agency staff of £55,827 (2021: £51,946).

Included in staff costs are amounts categorised as Outreach costs of £209,691 (2021: £207,004).

The average number of people, excluding trustees, employed by the company during the year amounted to 74 (2021: 79), of which 4 (2021: 4) were administrative and the remainder were charitable.

The number of employees whose emoluments fell within the following bands, were:

|                    | 2022<br>No. | 2021<br>No. |
|--------------------|-------------|-------------|
| £80,001 - £90,000  | 0           | 1           |
| £90,001 - £100,000 | <u>1</u>    | <u>0</u>    |

Pension contributions totalling £nil (2021: £nil) were made to final salary schemes in respect to the above higher paid employee.

Pension contributions relate to contributions to money purchase pension schemes for certain staff and to a Government Scheme or NHS Superannuation Scheme on behalf of certain other staff. At the balance sheet date 6 staff (2021: 6) were accruing benefits under money purchase pension schemes, 1 staff (2021: 2) were accruing benefits under final salary schemes and 61 staff (2021: 66) were accruing benefits under the defined contribution workplace pension scheme, NEST.

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

### 10. STAFF COSTS (continued)

The key management of the charitable company comprise the Trustees, the Chief Executive, the 4 Service and Development Managers (2021: 6) and the Admin and Finance Manager. The Trustees do not receive any remuneration for this role.

The total employee benefits of the key management personnel for the charitable company were £313,737 (2021: £279,471).

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                          | Unrestricted<br>funds<br>£ |
|------------------------------------------|----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>        |                            |
| Donations and legacies                   | 19,103                     |
| Other grants                             | 48,227                     |
| <b>Charitable activities</b>             |                            |
| Residential care homes and accommodation | 2,669,977                  |
| Investment income                        | <u>224</u>                 |
| <b>Total</b>                             | <b>2,737,531</b>           |
| <b>EXPENDITURE ON</b>                    |                            |
| <b>Charitable activities</b>             |                            |
| Residential care homes and accommodation | 2,601,666                  |
| Other                                    | <u>2,247</u>               |
| <b>Total</b>                             | <b>2,603,913</b>           |
| <b>NET INCOME</b>                        | <b>133,618</b>             |
| <b>RECONCILIATION OF FUNDS</b>           |                            |
| <b>Total funds brought forward</b>       | <b>861,839</b>             |
| <b>TOTAL FUNDS CARRIED FORWARD</b>       | <b><u>995,457</u></b>      |

## ACCESS FOR LIVING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022**12. TANGIBLE FIXED ASSETS**

|                        | Freehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Office<br>equipment<br>£ | Totals<br>£    |
|------------------------|---------------------------|-------------------------------|--------------------------|----------------|
| <b>COST</b>            |                           |                               |                          |                |
| At 1 April 2021        | 262,372                   | 2,054                         | 56,201                   | 320,627        |
| Additions              | -                         | -                             | -                        | -              |
| Disposals              | -                         | -                             | -                        | -              |
| At 31 March 2022       | <u>262,372</u>            | <u>2,054</u>                  | <u>56,201</u>            | <u>320,627</u> |
| <b>DEPRECIATION</b>    |                           |                               |                          |                |
| At 1 April 2021        | 11,235                    | 2,054                         | 54,142                   | 67,431         |
| Charge for year        | 2,247                     | -                             | 1,499                    | 3,746          |
| Eliminated on disposal | -                         | -                             | -                        | -              |
| At 31 March 2022       | <u>13,482</u>             | <u>2,054</u>                  | <u>55,641</u>            | <u>71,177</u>  |
| <b>NET BOOK VALUE</b>  |                           |                               |                          |                |
| At 31 March 2022       | <u>248,890</u>            | <u>-</u>                      | <u>560</u>               | <u>249,450</u> |
| At 31 March 2021       | <u>251,138</u>            | <u>-</u>                      | <u>2,058</u>             | <u>253,196</u> |

Included in Freehold property is £150,000 (2021: £150,000) relating to land.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                       | 2022<br>£     | 2021<br>£      |
|---------------------------------------|---------------|----------------|
| Additional contract income receivable | 40,885        | 79,100         |
| Other debtors                         | 2,000         | 546            |
| Prepayments and accrued income        | <u>29,170</u> | <u>28,562</u>  |
|                                       | <u>72,055</u> | <u>108,208</u> |

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2022<br>£      | 2021<br>£     |
|------------------------------|----------------|---------------|
| Trade creditors              | 68,414         | 36,066        |
| Other creditors              | 6,124          | 8,402         |
| Accruals and deferred income | <u>34,509</u>  | <u>33,852</u> |
|                              | <u>109,047</u> | <u>78,310</u> |

## ACCESS FOR LIVING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022**15. LEASING AGREEMENTS**

The charity had total commitments under an operating lease as follows:

|                            | <b>2022</b>           | <b>2021</b>           |
|----------------------------|-----------------------|-----------------------|
|                            | <b>£</b>              | <b>£</b>              |
| Expiring:                  |                       |                       |
| Within one year            | <b>34,000</b>         | 34,000                |
| Between one and five years | <b>136,000</b>        | 136,000               |
| In more than five years    | <b>45,923</b>         | 79,923                |
|                            | <b><u>215,923</u></b> | <b><u>249,923</u></b> |

At the 31 March 2022 the charity had annual commitments under an operating lease as follows:

|                            | <b>2022</b>   | <b>2021</b> |
|----------------------------|---------------|-------------|
|                            | <b>£</b>      | <b>£</b>    |
| Expiring:                  |               |             |
| Within one year            | -             | -           |
| Between one and five years | -             | -           |
| In more than five years    | <b>34,000</b> | 34,000      |

**16. MOVEMENT IN FUNDS**

|                           | <b>At 1/4/21</b>      | <b>Net movement in funds</b> | <b>At 31/3/22</b>       |
|---------------------------|-----------------------|------------------------------|-------------------------|
|                           | <b>£</b>              | <b>£</b>                     | <b>£</b>                |
| <b>Unrestricted funds</b> |                       |                              |                         |
| General fund              | 75,457                | 75,702                       | <b>821,159</b>          |
| Redundancy costs          | <u>250,000</u>        | <u>-</u>                     | <u>250,000</u>          |
|                           | <b>995,457</b>        | <b>75,702</b>                | <b>1,071,159</b>        |
| <b>TOTAL FUNDS</b>        | <b><u>995,457</u></b> | <b><u>75,702</u></b>         | <b><u>1,071,159</u></b> |

Net movement in funds, included in the above are as follows:

|                           | <b>Incoming resources</b> | <b>Resources expended</b> | <b>Movement in funds</b> |
|---------------------------|---------------------------|---------------------------|--------------------------|
|                           | <b>£</b>                  | <b>£</b>                  | <b>£</b>                 |
| <b>Unrestricted funds</b> |                           |                           |                          |
| General fund              |                           |                           |                          |
| <b>TOTAL FUNDS</b>        | <b><u>2,563,379</u></b>   | <b><u>(2,487,677)</u></b> | <b><u>75,702</u></b>     |

## ACCESS FOR LIVING

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

#### 16. MOVEMENT IN FUNDS (continued)

##### Comparatives for movement in funds

|                           | At 1/4/20<br>£ | Net<br>movement in<br>funds<br>£ | At 31/3/21<br>£ |
|---------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted Funds</b> |                |                                  |                 |
| General fund              | 661,839        | 83,618                           | 75,457          |
| Redundancy costs          | <u>200,000</u> | <u>50,000</u>                    | <u>250,000</u>  |
|                           | 861,839        | 133,618                          | 995,457         |
| <b>TOTAL FUNDS</b>        | <u>861,839</u> | <u>133,618</u>                   | <u>995,457</u>  |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              |                            |                            |                           |
| <b>TOTAL FUNDS</b>        | <u>2,737,531</u>           | <u>(2,603,913)</u>         | <u>133,618</u>            |

Designated funds form part of unrestricted funds and relate to amounts set aside by the Trustees to meet specific future requirements of the organisation. The above designated fund was established by the directors to cover for potential redundancy costs arising on any future termination of the company's major contract (see note 16).

#### 17. CONTINGENT LIABILITIES

Supported Living contracts are awarded for each project for up to 5 years, with each service user at the project having an individually costed contract.

The Registered Care home is owned by Access for Living, with each service user at the project having an individually costed contract.

The company also has spot contracts for Outreach services.

The Directors have designated £250,000 of the company's reserves to cover potential redundancy costs.

#### 18. RELATED PARTY DISCLOSURES

In the year ended 31 March 2022, £11,975 (2021: £nil) was paid to Morrison Spowart Solicitors for legal advice, a firm in which a trustee is a partner. There were no amounts outstanding at the year-end.

#### 19. COMPANY STATUS

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of winding up is limited to £1 each.

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# Accounts

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REGISTERED COMPANY NUMBER: 02796791  
REGISTERED CHARITY NUMBER: 1031066

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
ACCESS FOR LIVING**

**ACCESS FOR LIVING**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

The charitable company was formed to maintain and manage residential care homes and other forms of accommodation, to provide care, support and advice to enable people with learning difficulties or disabilities to live in their own homes.

In addition, the company is active in all areas surrounding the care and well-being of people with learning difficulties or disabilities, including whenever possible the continued improvement in available services.

The Company's Articles of Association were updated in February 2017.

**Main objectives for the year**

These were to:-

- ensure that all service users are supported to live in their own homes, participate in their local communities and develop as individuals in the context of the 6 accomplishments.
- ensure that service users have the opportunity to influence the services they receive directly or through independent advocacy.

**Strategies for achieving those objectives**

Main strategies for achieving these objectives are:-

- individual Person Centred Plans, which are based on the individual's needs and future plans. These are reviewed regularly, and monitored at staff meetings and supervisions.
- access to independent advocacy,
- service user's questionnaires,
- ensure that all members of staff have received comprehensive training, including Induction for new staff,
- service users and families are contacted for their views on services as part of the internal audit.

All of the above are monitored as part of our Internal Audit Procedure.

Details of significant activities that contributed to achieving those objectives

- work with individual service users to identify and plan for them to move on to more independent accommodation;
- support to individual service users in relation to parenting.

**ACHIEVEMENT AND PERFORMANCE**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

During the year Access for Living continued to provide support to individuals with learning disabilities living in their own homes. This includes support to 5 people in a Registered Care Home, 35 people in Supported Housing and 35 people on an Outreach basis.

Examples of the day to day activities would include:-

- enabling service users to develop new skills,
- assisting with personal care (if necessary),
- helping service users to maintain their home - cleaning, shopping, cooking,
- helping service users find employment,
- supporting service users to participate in activities - going out to cinema, concerts etc,
- supporting service users to go on holiday,
- supporting people with medication,
- supporting people with their finances - completing benefit forms etc.

Access for Living has contracts with the London Borough of Lewisham to provide support to individuals with learning disabilities. Access for Living did not receive any grants or social investment during the year apart for a grant from London Borough of Lewisham related to COVID costs. Nor did Access for Living undertake any fundraising activities.

The only volunteers during the year were the Trustees.

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**FINANCIAL REVIEW**

The company made a surplus on Income and Expenditure Account of £133,618 in the year ended 31 March 2021 (2020: deficit £66,543). The Management Committee considers the performance of the company during the year to be satisfactory.

At the balance sheet date, the company has a cumulative surplus of £995,457 (2020: £861,839) of which £250,000 has been designated by the Management Committee to be held as reserves to provide for potential costs arising on any future termination of the company's contract.

**Reserves Policy**

The company maintains a policy on reserves such that sufficient reserves are retained to cover potential redundancy and other costs should the company's contracts not be renewed.

At 31 March 2021 the directors consider that £250,000 contingency reserves is sufficient for this purpose, however this amount and the reserves policy will be reviewed in March 2022.

**Financial Dependency and Going Concern**

All services are funded through the London Borough of Lewisham.

There are separate contracts for the Registered Care Home and each Supported House (10 contracts in all). The individual contracts last for 4 years and the end dates of these contract varies. The London Borough of Lewisham has started a re-tendering exercise, which will take place over the next 2-3 years. 5 of our services were included in the first round of tenders and the outcome of these tenders have not yet been ratified.

Over the next 2 years we will explore opportunities with neighbouring boroughs for new/additional contracts.

The Outreach services are contracted on an individual basis, and the duration of the contracts varies.

**Investment Policy**

There are no restrictions on the charity's power to invest. The investments held by the company, which are all in interest bearing bank accounts, have been acquired in accordance with the powers available to the Management Committee.

**FUTURE PLANS**

**Aims for 2022**

These are to:-

- ensure that all service users are supported to live in their own homes, participate in their local communities and develop as individuals in the context of the 6 accomplishments;
- ensure that service users have the opportunity to influence the services they receive directly or through advocacy; and
- ensure finance stability of the company.

**Key Objectives and how they will work**

We will endeavour to work with the local authority to reduce out-of-borough placements. This will be led by the local authority, but we will help to identify ways, which we could provide a service to individuals' currently living out-of-borough.

To control costs to ensure that monies are utilised effectively, including use of agency staff. This will include improved monitoring systems, and review of suppliers (e.g. utilities).

To consolidate Outreach and its income, through expansion. This will be done by continuing to provide flexible high quality service, maintaining good relationships with the social work team, ensuring that the cost of outreach support remains support remains competitive and by regularly reviewing the optimal level of staffing required.

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

Access for Living is a private charitable company, limited by guarantee and registered in England, number 02796791. Members' liability is limited to £1 each. The company is also a Registered Charity, number 1031066. The company is governed by its Memorandum and Articles of Association.

**Trustees**

The Management Committee during the year comprised the following trustees, who were also the members of the company and directors of the charitable company during the year:

R Dixon (Treasurer)  
C Hayashi  
M Moorey (Chair to Sep21) – resigned 26/09/21  
J Morrison  
J Bowden – appointed 10/02/2020  
B Burke (Chair from Sep21) – appointed 02/03/2020

The Management Committee determine the general policy of the company in accordance with the company's Memorandum and Articles. The day to day management of the company is delegated to the Chief Executive and his staff.

Trustees are appointed to the Management Committee at the invitation of the existing Management Committee, subsequent to a review by the Management Committee of their suitability

No trustee had an interest in any contract or arrangement of a material nature with the company during the year under review.

**Methods for recruiting and appointing trustees**

If an individual wishing to join the Board approaches AFL then we would initially provide information about the organisation and the role of the Trustee, and ask them to supply a CV. The next step would be to arrange a meeting between them, the Chief Executive and a Board Member, following which they would be invited to sit in on a Committee Meeting. The final step would be for them to confirm they wished to join the Board, and for a vote to be taken.

**Policies & procedures for inducting and training trustees**

All new Trustees are given a Trustee Induction Pack. Once they have joined the Board, arrangements are made for them to meet with the Chief Executive, and to visit a service. They would also meet with other Committee Members, and if they had not served as a trustee previously training on the role and responsibilities would be organised via an external agency.

**Risk Management**

The company's major risks as identified by the trustees have been reviewed regularly via a Risk Log and systems set up to manage them.

The company's operations are regularly subject to external audit by London Borough of Lewisham Joint Commissioning and Care Quality Commission, and are also reviewed continually by the trustees as part of their management of the company.

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02796791

**Registered Charity number**

1031066

**Registered office**

Unit 9  
Southbrook Mews  
Southbrook Road  
Lee  
London  
SE18 8LG

**Trustees**

R Dixon  
C Hayashi  
J Morrison  
J Bowden  
B Burke

**Company Secretary**

M Tatum

**Auditors**

Azets Audit Services  
Statutory Auditor  
2nd Floor, Regis House  
45 King William Street  
London  
EC4R 9AN

**Bankers**

Handlesbanken  
Corinthian House  
Galleon Boulevard  
Dartford  
DA2 6QE

**Key management personnel:**

Chief Executive

M Harris

Service & Development Managers

J Allen – left April 2021  
B Kelly  
T Glyn  
C Major  
K Powley

Admin & Finance Manager

M Tatum

**ACCESS FOR LIVING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Access For Living for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1st November 2021 and signed on its behalf by:



Ms Tatum - Secretary

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACCESS FOR LIVING

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### Opinion

We have audited the financial statements of Access for Living (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACCESS FOR LIVING

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Reviewing the reports of any regulatory inspections carried out in the year;
- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ACCESS FOR LIVING**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Azets Audit Services*

**John Howard** (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services  
Statutory Auditor, Chartered Accountants  
2nd Floor, Regis House  
45 King William Street  
London  
EC4R 9AN

Date: *29 November 2021*

# ACCESS FOR LIVING

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

|                                         |       | 2021<br>Unrestricted<br>funds<br>£ | 2020<br>Total funds<br>£ |
|-----------------------------------------|-------|------------------------------------|--------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>       | Notes |                                    |                          |
| Donations and legacies                  | 2     | 19,103                             | 19,103                   |
| Other grants                            | 3     | 48,227                             | -                        |
| <b>Charitable activities</b>            | 5     |                                    |                          |
| Residential care homes and accomodation |       | 2,669,977                          | 2,580,726                |
| Investment income                       | 4     | 224                                | 1,340                    |
| <b>Total</b>                            |       | <b>2,737,531</b>                   | <b>2,601,169</b>         |
| <b>EXPENDITURE ON</b>                   |       |                                    |                          |
| <b>Charitable activities</b>            | 6     |                                    |                          |
| Residential care homes and accomodation |       | 2,601,666                          | 2,665,465                |
| Other                                   |       | 2,247                              | 2,247                    |
| <b>Total</b>                            |       | <b>2,603,913</b>                   | <b>2,667,712</b>         |
| <b>NET INCOME/(EXPENDITURE)</b>         |       | <b>133,618</b>                     | <b>(66,543)</b>          |
| <b>RECONCILIATION OF FUNDS</b>          |       |                                    |                          |
| <b>Total funds brought forward</b>      |       | <b>861,839</b>                     | <b>928,382</b>           |
| <b>TOTAL FUNDS CARRIED FORWARD</b>      |       | <b>995,457</b>                     | <b>861,839</b>           |

The notes form part of these financial statements

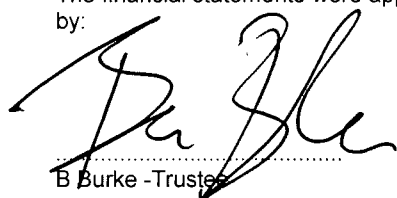
# ACCESS FOR LIVING

## BALANCE SHEET AT 31 MARCH 2021

|                                              |       | 2021<br>Unrestricted<br>funds<br>£ | 2020<br>Total funds<br>£ |
|----------------------------------------------|-------|------------------------------------|--------------------------|
| <b>FIXED ASSETS</b>                          | Notes |                                    |                          |
| Tangible assets                              | 12    | 253,196                            | 257,026                  |
| <b>CURRENT ASSETS</b>                        |       |                                    |                          |
| Debtors                                      | 13    | 108,208                            | 86,322                   |
| Cash at bank                                 |       | <u>712,363</u>                     | <u>581,976</u>           |
|                                              |       | 820,571                            | 668,298                  |
| <b>CREDITORS</b>                             |       |                                    |                          |
| Amounts falling due within one year          | 14    | (78,310)                           | (63,485)                 |
| <b>NET CURRENT ASSETS</b>                    |       | <u>742,261</u>                     | <u>604,813</u>           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>995,457</u>                     | <u>861,839</u>           |
| <b>NET ASSETS</b>                            |       | <u>995,457</u>                     | <u>861,839</u>           |
| <b>FUNDS</b>                                 | 16    |                                    |                          |
| Unrestricted funds                           |       |                                    |                          |
| - Designated funds                           |       | 250,000                            | 200,000                  |
| - General funds                              |       | <u>745,457</u>                     | <u>661,839</u>           |
| <b>TOTAL FUNDS</b>                           |       | <u>995,457</u>                     | <u>861,839</u>           |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 1st November 2021 and were signed on its behalf by:

  
B Burke -Trustee

The notes form part of these financial statements

**ACCESS FOR LIVING**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

|                                                                           | Notes | 2021<br>£                    | 2020<br>£                    |
|---------------------------------------------------------------------------|-------|------------------------------|------------------------------|
| <b>Cash flows from operating activities:</b>                              |       |                              |                              |
| Cash generated from operations                                            | 1     | <u>130,387</u>               | <u>(91,257)</u>              |
| <b>Net cash provided by (used in) operating activities</b>                |       | <u>130,387</u>               | <u>(91,257)</u>              |
| <b>Cash flows from investing activities:</b>                              |       |                              |                              |
| Purchase of tangible fixed assets                                         |       | <u>-</u>                     | <u>(810)</u>                 |
| <b>Net cash provided by (used in) investing activities</b>                |       | <u>-</u>                     | <u>(810)</u>                 |
|                                                                           |       | <u>-</u>                     | <u>-</u>                     |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | <b>130,387</b>               | <b>(92,067)</b>              |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u><b>581,976</b></u>        | <u><b>674,043</b></u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><u><b>712,363</b></u></u> | <u><u><b>581,976</b></u></u> |

The notes form part of these financial statements

ACCESS FOR LIVING

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

|                                                                                                         | 2021<br>£             | 2020<br>£              |
|---------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
| <b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b> | <b>133,618</b>        | (66,543)               |
| <b>Adjustments for:</b>                                                                                 |                       |                        |
| Depreciation charges                                                                                    | 3,830                 | 7,611                  |
| Decrease in debtors                                                                                     | (21,886)              | (26,520)               |
| Increase/(decrease) in creditors                                                                        | <u>14,825</u>         | <u>(5,805)</u>         |
| <b>Net cash provided by (used in) operating activities</b>                                              | <b><u>130,387</u></b> | <b><u>(91,257)</u></b> |

## ACCESS FOR LIVING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparation**

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; the Companies Act 2006; and the requirements of the Statement of Recognised Practice, Accounting and Reporting by Charities (effective 1 January 2015). The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the charity.

##### **Going concern**

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The trustees have also considered the impact of the COVID-19 pandemic lockdown on the future viability of the charity. At the date of approval of these financial statements, the full impact on the charity remains uncertain. Remodelled budgets for the coming year have been prepared which predict a larger deficit than the 2021 year, which the charity has unrestricted funds to cover. This supports the view that the financial statements should be prepared on a going concern basis.

Consequently, the trustees have a reasonable expectation that the charity will have sufficient funds to continue to meet its liabilities as they fall due for the foreseeable future and therefore have prepared the financial statements on a going concern basis.

##### **Judgements and key sources of estimation uncertainty**

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

##### **Legal status**

The charity is a company limited by guarantee and has no share capital.

##### **Public Benefit**

The charitable company meets the definition of a public benefit entity under FRS 102.

##### **Income**

Income is recognised when the charity has entitlement to the funds; any performance conditions attached to the income have been met; it is probable that the income will be received; and that the amount can be measured reliably.

Donation income including core grants, sponsorship, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from charitable activities includes income from care homes and other accommodation.

Investment income which includes interest on funds held on deposit, is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

## ACCESS FOR LIVING

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

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#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities - Residential care homes and accommodation.

Irrecoverable VAT is charged as an expenses against the activity for which expenditure arose.

##### **Allocation of support and governance costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs, administrative office function costs, depreciation HR and recruitment and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulations and good practice. These costs include costs related to the statutory audit.

##### **Tangible fixed assets**

Tangible fixed assets are statement at cost less accumulated depreciation.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost of each asset on a straight line basis over the asset's estimated useful lives as follows:

|                       |                             |
|-----------------------|-----------------------------|
| Freehold land         | not depreciated             |
| Freehold buildings    | Over 50 years straight line |
| Fixtures and fittings | 25%/33% straight line       |
| Office equipment      | 25% on cost                 |

##### **Taxation**

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Fund accounting**

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

##### **Debtors**

Additional contract income receivable is measured at the amount due to be received. Prepayments are valued at the amount prepaid.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors and provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals are recognised at their settlement amount due.

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

### 1. ACCOUNTING POLICIES - continued

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instrument. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### Operating leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred.

### 2. DONATIONS AND LEGACIES

|                                     | 2021<br>£     | 2020<br>£     |
|-------------------------------------|---------------|---------------|
| Contributions towards pension costs | <u>19,103</u> | <u>19,103</u> |
|                                     | <u>19,103</u> | <u>19,103</u> |

### 3. OTHER GRANTS

|                      | 2021<br>£     | 2020<br>£ |
|----------------------|---------------|-----------|
| Job Retention Scheme | <u>48,227</u> | <u>-</u>  |

### 4. INVESTMENT INCOME

|               | 2021<br>£  | 2020<br>£    |
|---------------|------------|--------------|
| Bank interest | <u>224</u> | <u>1,340</u> |

### 5. INCOME FROM CHARITABLE ACTIVITIES

|                                   | 2021<br>£        | 2020<br>£        |
|-----------------------------------|------------------|------------------|
| London Borough of Lewisham        | 1,933,620        | 1,952,045        |
| Bargery Road Registered Care Home | 295,583          | 323,543          |
| Outreach service                  | 279,828          | 305,138          |
| Additional contract income        | -                | -                |
| COVID-19 funding                  | <u>160,946</u>   | <u>-</u>         |
|                                   | <u>2,669,977</u> | <u>2,580,726</u> |

### 6. CHARITABLE ACTIVITIES COSTS

|                                          | Direct costs<br>£ | Support costs<br>(See note 6)<br>£ | Totals<br>£      |
|------------------------------------------|-------------------|------------------------------------|------------------|
| Residential care homes and accommodation | <u>2,411,802</u>  | <u>189,864</u>                     | <u>2,601,666</u> |

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

### 7. SUPPORT COSTS

|                                          | Administration<br>£ | Support<br>services<br>£ | Governance<br>costs<br>£ | Totals<br>£    |
|------------------------------------------|---------------------|--------------------------|--------------------------|----------------|
| Residential care homes and accommodation | <u>170,575</u>      | <u>12,389</u>            | <u>6,900</u>             | <u>218,083</u> |

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                                           | 2021<br>£    | 2020<br>£    |
|-------------------------------------------|--------------|--------------|
| Auditors' remuneration                    | 6,420        | 6,300        |
| Auditors' remuneration for non-audit work | -            | -            |
| Depreciation - owned assets               | <u>3,830</u> | <u>7,611</u> |

### 9. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees received any remuneration in the year (2020: £Nil).

#### Trustees' expenses

During the year, no (2020: 1) trustee was reimbursed £nil (2020: £111) in relation to the annual trustees meal.

### 10. STAFF COSTS

|                                                      | 2021<br>£        | 2020<br>£        |
|------------------------------------------------------|------------------|------------------|
| Total staff emoluments for the year were as follows: |                  |                  |
| Salary costs                                         | 2,139,137        | 2,215,407        |
| National insurance                                   | 193,232          | 190,576          |
| Pension costs                                        | <u>51,214</u>    | <u>62,971</u>    |
|                                                      | <u>2,383,583</u> | <u>2,468,954</u> |

Included in salary costs are amounts paid to agency staff of £51,946 (2020: £70,538).

Included in staff costs are amounts categorised as Outreach costs of £207,004 (2020: £211,087).

The average number of people, excluding trustees, employed by the company during the year amounted to 79 (2020: 85), of which 4 (2020: 4) were administrative and the remainder were charitable.

The number of employees whose emoluments fell within the following bands, were:

|                   | 2021<br>No. | 2020<br>No. |
|-------------------|-------------|-------------|
| £80,001 - £90,000 | <u>1</u>    | <u>1</u>    |

Pension contributions totalling £nil (2020: £1,866) were made to final salary schemes in respect to the above higher paid employee.

Pension contributions relate to contributions to money purchase pension schemes for certain staff and to a Government Scheme or NHS Superannuation Scheme on behalf of certain other staff. At the balance sheet date 6 staff (2020: 6) were accruing benefits under money purchase pension schemes, 2 staff (2020: 2) were accruing benefits under final salary schemes and 66 staff (2020: 67) were accruing benefits under the defined contribution workplace pension scheme, NEST.

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

### 10. STAFF COSTS (continued)

The key management of the charitable company comprise the Trustees, the Chief Executive, the 4 Service and Development Managers (2020: 6) and the Admin and Finance Manager. The Trustees do not receive any remuneration for this role.

The total employee benefits of the key management personnel for the charitable company were £278,471 (2020: £405,621).

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                          | Unrestricted<br>funds<br>£ |
|------------------------------------------|----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>        |                            |
| Donations and legacies                   | 19,103                     |
| <b>Charitable activities</b>             |                            |
| Residential care homes and accommodation | 2,580,726                  |
| Investment income                        | <u>1,340</u>               |
| <b>Total</b>                             | 2,601,169                  |
| <b>EXPENDITURE ON</b>                    |                            |
| <b>Charitable activities</b>             |                            |
| Residential care homes and accommodation | 2,665,465                  |
| Other                                    | <u>2,247</u>               |
| <b>Total</b>                             | <u>2,667,712</u>           |
| <b>NET (EXPENDITURE)</b>                 | (66,543)                   |
| <b>RECONCILIATION OF FUNDS</b>           |                            |
| <b>Total funds brought forward</b>       | <u>928,382</u>             |
| <b>TOTAL FUNDS CARRIED FORWARD</b>       | <u><u>861,839</u></u>      |

**ACCESS FOR LIVING**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. TANGIBLE FIXED ASSETS**

|                        | Freehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Office<br>equipment<br>£ | Totals<br>£    |
|------------------------|---------------------------|-------------------------------|--------------------------|----------------|
| <b>COST</b>            |                           |                               |                          |                |
| At 1 April 2020        | 262,372                   | 2,054                         | 56,201                   | 320,627        |
| Additions              | -                         | -                             | -                        | -              |
| Disposals              | -                         | -                             | -                        | -              |
| At 31 March 2021       | <u>262,372</u>            | <u>2,054</u>                  | <u>56,201</u>            | <u>320,627</u> |
| <b>DEPRECIATION</b>    |                           |                               |                          |                |
| At 1 April 2020        | 8,988                     | 2,034                         | 52,579                   | 63,601         |
| Charge for year        | 2,246                     | 20                            | 1,564                    | 3,830          |
| Eliminated on disposal | -                         | -                             | -                        | -              |
| At 31 March 2021       | <u>11,234</u>             | <u>2,054</u>                  | <u>54,145</u>            | <u>67,431</u>  |
| <b>NET BOOK VALUE</b>  |                           |                               |                          |                |
| At 31 March 2021       | <u>251,138</u>            | <u>-</u>                      | <u>2,058</u>             | <u>253,196</u> |
| At 31 March 2020       | <u>253,384</u>            | <u>20</u>                     | <u>3,622</u>             | <u>257,026</u> |

Included in Freehold property is £150,000 (2020: £150,000) relating to land.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                       | 2021<br>£      | 2020<br>£     |
|---------------------------------------|----------------|---------------|
| Additional contract income receivable | 79,100         | 58,036        |
| Other debtors                         | 546            | 3,215         |
| Prepayments and accrued income        | <u>28,562</u>  | <u>25,071</u> |
|                                       | <u>108,208</u> | <u>86,322</u> |

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2021<br>£     | 2020<br>£     |
|------------------------------|---------------|---------------|
| Trade creditors              | 36,066        | 23,530        |
| Other creditors              | 8,402         | 3,616         |
| Accruals and deferred income | <u>33,852</u> | <u>36,339</u> |
|                              | <u>78,310</u> | <u>63,485</u> |

## ACCESS FOR LIVING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**15. LEASING AGREEMENTS**

The charity had total commitments under an operating lease as follows:

|                            | 2021<br>£      | 2020<br>£      |
|----------------------------|----------------|----------------|
| Expiring:                  |                |                |
| Within one year            | 34,000         | 34,000         |
| Between one and five years | 136,000        | 136,000        |
| In more than five years    | 79,923         | 113,923        |
|                            | <u>249,923</u> | <u>283,923</u> |

At the 31 March 2021 the charity had annual commitments under an operating lease as follows:

|                            | 2021<br>£ | 2020<br>£ |
|----------------------------|-----------|-----------|
| Expiring:                  |           |           |
| Within one year            | -         | -         |
| Between one and five years | -         | -         |
| In more than five years    | 34,000    | 34,000    |

**16. MOVEMENT IN FUNDS**

|                           | At 1/4/20<br>£ | Net<br>movement in<br>funds<br>£ | At 31/3/21<br>£ |
|---------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted funds</b> |                |                                  |                 |
| General fund              | 661,839        | 83,618                           | 75,457          |
| Redundancy costs          | 200,000        | 50,000                           | 250,000         |
|                           | <u>861,839</u> | <u>133,618</u>                   | <u>995,457</u>  |
| <b>TOTAL FUNDS</b>        | <u>861,839</u> | <u>133,618</u>                   | <u>995,457</u>  |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              |                            |                            |                           |
|                           | <u>2,737,531</u>           | <u>(2,603,913)</u>         | <u>133,618</u>            |
| <b>TOTAL FUNDS</b>        | <u>2,737,531</u>           | <u>(2,603,913)</u>         | <u>133,618</u>            |

# ACCESS FOR LIVING

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

### 16. MOVEMENT IN FUNDS (continued)

#### Comparatives for movement in funds

|                           | At 1/4/19<br>£ | Net<br>movement in<br>funds<br>£ | At 31/3/20<br>£ |
|---------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted Funds</b> |                |                                  |                 |
| General fund              | 728,382        | (66,543)                         | 661,839         |
| Redundancy costs          | <u>200,000</u> | <u>-</u>                         | <u>200,000</u>  |
|                           | 928,382        | (66,543)                         | 861,839         |
|                           | <u>928,382</u> | <u>(66,543)</u>                  | <u>861,839</u>  |
| <b>TOTAL FUNDS</b>        | <u>928,382</u> | <u>(66,543)</u>                  | <u>861,839</u>  |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 2,601,169                  | (2,667,712)                | (66,543)                  |
|                           | <u>2,601,169</u>           | <u>(2,667,712)</u>         | <u>(66,543)</u>           |
| <b>TOTAL FUNDS</b>        | <u>2,601,169</u>           | <u>(2,667,712)</u>         | <u>(66,543)</u>           |

Designated funds form part of unrestricted funds and relate to amounts set aside by the Trustees to meet specific future requirements of the organisation. The above designated fund was established by the directors to cover for potential redundancy costs arising on any future termination of the company's major contract (see note 16).

### 17. CONTINGENT LIABILITIES

Contracts are awarded for each project for a period of 5 years, with each service user living at the project having an individually costed spot contract.

As services have been tendered at different time, they are due to end at different times. This has reduced the risk to the company of its main contract being terminated.

The Directors have designated £250,000 of the company's reserves to cover potential redundancy costs

### 18. RELATED PARTY DISCLOSURES

In the year ended 31 March 2021, £11,975 (2020: £nil) was paid to Morrison Spowart Solicitors for legal advice, a firm in which a trustee is a partner. There were no amounts outstanding at the year-end.

### 19. COMPANY STATUS

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of winding up is limited to £1 each.