

Little Explorers Cash Flow (£'s)

Year 1/9/2022 - 31/8/2023

£'s

2022/23

2021/22

Essex County Funding	74,049.10	63,598.80	1
Fundraising & Donations	589.23	516.50	
Preschool Fees	1,334.15	2,880.90	2
Uniform/Bags/Scrap Books	229.25	115.68	
SEN Grant	0.00	1,725.00	3
Other Grants	1,990.00	2,850.00	4
Sundry	956.08	517.85	5

Income

79,147.81

72,204.73

Wages	48,862.90	45,282.14	6
Inland Revenue	0.00	254.83	7
Beaumont Seymour Fees	360.00	390.00	
Staff Training	647.00	205.20	8
Preschool Uniform	172.89	210.12	
Rent	9,619.90	8,250.00	9
Office/Postage/Stationary	335.81	222.59	
Phone	139.85	131.89	
Cleaning Materials	198.27	312.14	
PPE Costs	32.00	27.24	
EYA Membership & Insurance	552.65	536.95	
Ofsted Fee & DBS	43.10	43.10	
Snacks/Refreshments	164.45	111.24	
Outings	726.99	450.00	10
Art & Craft Materials	229.19	207.58	
Play Equipment	462.61	464.03	
Sundry Expenditure	528.77	4,585.08	11

Expenditure

63,076.38

61,684.13

Net Cashflow

16,071.43

10,520.60 ¹²

Opening Balance Bank + Cash

48,829.87

38,309.27

Net Cashflow

16,071.43

10,520.60

Closing Balance Bank + Cash

64,901.30

48,829.87

Little Explorers Pre-School

Accompanying Comments on Cashflow for Year Ending 31st August 2023

1. **Essex County Funding** : 16% year on year increase driven by overall number children in the pre-school setting, increase in funding rates and the mix of children receiving basic vs additional funding.
2. **Preschool Fees** : 54% year on year reduction driven by change in number of children/hours provided where private contributions required and local authority funding not available.
3. **SEN Grant** : no children eligible for grants in 2022-23.
4. **Other Grants** : grants obtained in 2022-23 included 2 x Essex Community Foundation Healthy Living and CBH Cost of Living.
5. **Sundry** : £731 ECC one off cash received in 2022-23.
6. **Wages** : 8% year on year increase, with salary increases from April 1 reflecting minimum wage related changes.
7. **Inland Revenue** : Employee earnings in 2022-23 did not require any payments to HMRC.
8. **Staff Training** : Paediatric First Aid Level 3 statutory training provided for all staff.
9. **Rent** : 8% year on year increase in Greenstead Community Centre rent. 2021-22 only included 11 months rent. August 2022 paid in September 2022.
10. **Outings** : £700 spent on Zoo trip (coach and entrance fee), funded by one grant and one donation from local councillor.
11. **Sundry Expenses** : 2021-22 included £4,000 of expenditure on fencing and outdoor flooring, funded by a 2020-21 and 2021-22 grant.
12. **Net Cashflow** : the 2021-22 £16,071 surplus includes £10,023 of Essex County funding that relates to the 2023-24 Autumn term. This materially reduces the surplus relating to 2022-23 to £6,048. This includes 2022-23 grant income to be spent in 2023-24 and covers some pre-school running costs for the 2023-24 Autumn term, ahead of the next Essex County funding payment being received.

Annual Report for Little Explorers Pre-School

(Year ending 31/8/2023)

The Pre-School accepts funded and non-funded children, aged 2-4, from around the local Greenstead area and beyond. The majority of the income that the Pre-School obtains is from Essex County Council based on an annual contract. Depending on an individual child's needs further pupil funding can be applied for through a Special Education Needs grant, again from the local Council. Little Explorers is a charity and is a committee run Pre-School.

Small fundraising activities (including a cake sale) decided upon by the Pre-School committee also helped to generate income. Money raised was used to fund new equipment and the end of year outing. This year a Christmas 'buy a square raffle' and 'how many sweets game' were well supported. All donations of prizes and help was appreciated from committee members. The Pre-School obtained donated new books (Penguin House, Frating) and these were given to the children as Christmas gifts.

Ring fenced funding was obtained from Colchester Borough Homes (CBH) for the end of year trip, helping to cover the coach hire. Further funding was also received for 'cost of living' for families which helped to provide food and clothing.

Another funding amount was received from the Coop which has helped us to provide resources (toothpaste and toothbrushes), books and small group learning based around healthy choices and the importance of good oral health.

The Pre-School expenditure includes staff wages, payroll via third party accountancy firm (Beaumont Seymour), Ofsted registration, ongoing staff training, rent, food, cleaning materials, Early Years Alliance registration and insurance, telephone, and office equipment. All required to run the pre-School on a yearly basis.

Employed at the Pre-school are 5 members of staff all who work directly with the children. The committee continue to support the joint managers, Julie and Rachel who are responsible for the day to day running of the group. Support from Essex County Council is available if required. All staff continue to be extremely dedicated and hardworking and often give up their spare time to ensure jobs and continuous professional development (CPD) are done outside of the opening hours of the pre-school. Rachel and Julie would like to say a personal thankyou to all the staff, Nadine, Sarah, and Emma for their support over the last year. Julie continues to collect the 'Fareshare food donations' from Tesco, this is a great help on keeping the snack costs low, so families don't have to be charged.

This year the end of year trip was to Colchester Zoo and the trip was well supported by families. Funding was received from a grant from Colchester Borough

Homes and local councillor, Julie Young. We also had the company of a film crew from the local Colchester University.

We also celebrated the Coronation of King Charles with the children enjoying party food, games and a small gift bag which included a commemorative medal to mark the occasion.

Our end of year graduation was also well attended by families and children received a graduation photograph as part of their good luck/farewell giftpack.

The end of year funds held by the Pre-School continue to be healthy and this will enable the Pre-School to continue providing a valuable childcare service to its community.

Thank-you to committee for their support with the running of the Pre-School.

Rachel and Julie (Joint Managers/Committee Treasurer)