

# TASK BRASIL-THE ABANDONED STREET KIDS OF BRAZIL TRUST

England & Wales · Charity number 1030929

## Details

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Other names	TASK BRASIL TRUST
Status	Registered
Legal form	Trust
Registered	1993-12-30
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	185 The Hawkins Tower Admirals Quay Ocean Way Southampton SO14 3LH
Phone	02077355545
Email	<a href="mailto:info@taskbrasil.org.uk">info@taskbrasil.org.uk</a>
Website	<a href="http://www.taskbrasil.org.uk">www.taskbrasil.org.uk</a>

## Activities

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**Objects:** THE RELIEF OF POVERTY AND ADVANCEMENT OF EDUCATION OF CHILDREN AND YOUNG PERSONS IN BRAZIL

**Activities:** Task Brasil acts to advance the education and well-being of impoverished children in Brazil. To offer socio-educational projects to help disadvantaged young people have better prospects in life, assistance & guidance to our ex-residents/ -beneficiaries so that they maintain continuous access to local support networks and live in harmony with their families away from the streets. Emergency relief.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Recreation
- **Who:** Children/young People

## Geography

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- **Area of benefit:** IN PRACTICE MAIN CITIES IN BRAZIL
- Brazil

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	-	-	-	-
2023-12-31	£45,930	£79,441	-	-
2022-12-31	£61,633	£68,896	-	-
2021-12-31	£74,680	£63,714	-	-
2020-12-31	£56,830	£74,793	-	-
2019-12-31	£69,425	£112,445	-	-

## Trustees

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Name	Role	Appointed
<b>LIGIA FERREIRA DA SILVA</b>	Chair	1992-03-12
Dr MoNICA Pereira DOS SANTOS		2017-09-20
James Rorrison		2013-09-08
RICHARD FINE		2012-01-13

**TASK BRASIL-THE ABANDONED STREET KIDS OF BRAZIL TRUST**

England & Wales - Charity number 1030929

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# Accounts

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**TASK BRASIL TRUST**

**Unaudited Financial Statements for the Year Ended 31 December 2023**

Xeinadin  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

# TASK BRASIL TRUST

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# **TASK BRASIL TRUST**

## **Report of the Trustees for the year ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Task Brasil Trust was founded in the United Kingdom in 1992 in response to the situation of the children at social risk in Brazil. Since its establishment as a charity, Task Brasil Trust has been working to enable beneficiaries to have a future with positive alternatives.

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2023

#### OBJECTIVES AND ACTIVITIES

Task Brasil's mission is to provide disadvantaged, vulnerable and at risk young people in Brazil with the essential tools necessary to have better prospects, the ability to thrive in life, and to live in harmony away from the streets with their families and communities.

The projects at Casa Jimmy, offer socio educational workshops and services free of charge aimed to protect children and young people and to strengthen family and community ties, giving them brighter future.

In the early days, the charity carried out its work by making contact with children on the streets, assisting poor families who were not able to provide for their children and helping young people at social risk to receive a reasonable education. We were given a generous donation by the English rock icon, guitarist Jimmy Page, enabling the inception of the work and the purchase of a plot of land with a house, in Santa Teresa, Rio de Janeiro, named in his honour; Casa Jimmy. From October 1998 to March 2011, Casa Jimmy provided a home for 484 young children, teenagers and their babies. Casa Jimmy also continued as a home for teenage mothers and their babies until November 2008.

The Epsom College Farm was purchased with funds raised by the school's pupils. The farm operated until April 2010 for boys aged 9 - 14 years old (age of access to the project). The farm supported teenage boys who were under the care of the state of Rio de Janeiro and had shown consistent willingness to change their future and improve their prospects, committed to leaving behind life on the streets.

Casa Jimena, a hostel for young mothers aged 18 - 22, operated until 2009.

Casa Roger Turner, a day centre and overnight shelter for teenage boys was purchased with funds raised by Beanfeast Directors in Scotland when they ran the marathon in the Brazilian Amazon rainforest. The shelter was named after the British Navy Captain Roger Turner who was of instrumental support to Task Brasil's operations in Brazil.

During Covid, Task Brasil Trust ran humanitarian activities and assistance for the relief and prevention of suffering caused by crisis such as COVID-19, offering low income families and their children referrals to local authorities services and food parcels, when necessary.

In 2011, Task Brasil informed its supporters and stakeholders that, after a careful review of the available alternatives, it took the decision to refocus its efforts on community based work to help a larger number of children and adolescents. By then, nearly 600 children and teenagers had lived in Task Brasil's residences for street kids.

This decision was taken because of the uncertainty in securing funding for the shelter projects given the global financial crisis that had begun in 2007/2008, and the high operating cost of the aforementioned projects. The introduction of "the Adoption Law" No. 12.010, among other regulations, increased the minimum number of professionals to care for sheltered children and teenagers, bringing additional pressure on the scarce resources available.

This same federal legislation stipulates that no child should be sheltered for more than two years.

These factors resulted in the trustees taking the decision to cease providing residential care. To further these changes, we worked with the local authorities ("Vara da Infância, Juventude e do Idoso"), to secure the transfer of 21 children under residential care at Casa Jimmy to other shelters or to placements with foster families. The transfer of the children was completed on March 3, 2011.

**Project Crescer** offered daily activities, mornings and afternoons, at Casa Jimmy from 2011 until July 2012. From then until 31/01/2019 the project operated on Tuesdays and Thursdays from 10 am to 4:30pm and Saturdays from 8 am to 4 pm.

From 02/02/2019 to April 2020, Casa Jimmy became a daily project, except on Sundays, complementing school hours for children studying in the morning, from 12 noon until 6pm Mondays to Fridays and on Saturdays from 8 am to 4 pm as usual. During the week, until 16/03/2020 the children were provided with lunch at arrival from school, snacks and soup at 5:30pm before returning home as part of the beneficiaries' daily meals. They were offered 4 meals on Saturday. In addition. We ran "Young Apprentice" workshops for young people 13 and 14 years or older, on Saturdays and monthly Meetings with the beneficiaries' guardians. On this occasion, the beneficiaries with the best behaviour and attendance during the month were awarded a symbolic medal. Their parents received 4 to 5 items of essential food.

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2023

Additionally via **Partnership with the Mudes Foundation** the World of Work workshops were introduced in 2020 for teenagers aged over 14 years old.

For humanitarian reasons, from April 2020 to 2022 throughout the Covid-19 emergency period there was a strong demand from people and beneficiaries with young children living around the area where the charity is located, including their relatives or extended families with children requesting socio assistance and food support; increasing the demand for actions to tackle consequences of the pandemic for the population living in poverty in the communities surrounding the Task Brasil headquarters in the neighbourhood of Santa Teresa, Rio de Janeiro, Brazil. Children and teenagers were asked to read and send us some homework in return for their families' essential food items; educational books were supplied by Task Brasil Trust.

#### **In 2023 Task Brasil Trust ran:**

##### **1. Project Academy aimed to:**

- develop social and preventive actions, through individual and collective experiences, preparing children, adolescents and their families to develop autonomy, self-esteem and promote education and professionalism;
- seek partnership with the public and private sector and others to bring know-how and professionals in the development and execution of various workshops in the areas of sports, music, dance, income generation, IT, domestic agriculture and others offered;
- run post-pandemic workshop activities on history of computer - how to type, use keyboard and mouse as well as online courses.
- start activities with a gradual number of children, maintaining sanitary criteria and hygiene and distancing rules in Casa Jimmy;

Territorial Scope: the districts of Estacio, Calumbi, Centro, Bairro de Fatima, Lapa, Santa Teresa, and the surrounding communities, such as Moro da Coroa, Fallet, Morro dos Prazeres, Morro do Fogueteiro, Morro da Mineira, Biquinha among others.

Meetings with the beneficiaries' guardians were held on one Saturday a month. It reported on the beneficiaries' progress, behaviour, events and discussions on educational topics and of interest in addition to enabling individual and family care referrals to services available locally, such as medical and psychological care.

The Academy 2023: 62 beneficiaries with 1706 attendances.

Items delivered to beneficiaries throughout the year: Banana, avocado, panettone at Christmas/New Year, coffee, BIS chocolate, Easter eggs and can of oil. (All products within their expiration date).

##### **2. Partnership with the Mudes Foundation** the World of Work workshops:

In 2023 two Workshop classes were held as follows:

- i. Class 7: from 03/06/2023 to 06/19/2023 Totalling 21 young people registered, 10 participated and 7 certificates of completion with 90 presences of beneficiaries between 14 and 21 years old;
- ii. Class 8: from 18/09/2023 to 11/12/2023 Totalling 12 registrants and 6 certificates of completion with 51 presences of beneficiaries between 14 and 21 years old.

We noticed young people's discouragement in maintaining attendance and commitment to completing the workshops as the restrictive social period ended, affecting the number of beneficiaries completing the activities.

##### **2. The Existence (emergency) Project**

In 2023 as Covid pandemic was mainly under control, the families' needs for assistance, emergency actions, sanitary measures for hygiene care and social distancing were gradually reduced. Task Brasil Trust maintained as required referrals to the network of agencies and other public entities for access to social assistance benefits (CRAS/City Council) and income transfer programs, as well as other social, civil and political rights to 1 family.

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2023

#### 3. Project Stepping Stone

Former residents who were cared by Task Brasil's projects and those who were reintegrated into their families or live independently. They often have had precarious or no access to income, who may or may not be beneficiaries of income transfer programs and have experienced neglect, abandonment, physical or psychological violence among other difficulties. Task Brasil's shelter activities ceased in 2011.

In 2023, the project assisted 3 former residents, who found it difficult to feed their children and themselves

#### RESOURCES

Task Brasil Trust received donations from individuals, international entities and organizations, small trusts, as well as donations and partnerships with companies and private entities and small events promoted by the institution. The London Marathon in the UK event which is one of Task Brasil's main source of income raised £25,000 in 2023. Our trustee Richard Fine ran for the 10th time as guide to his blind friend Simon raising £3500 in support of Task Brasil's projects.

Few small trusts kindly donated to the charity in response to Task Brasil's Emergency appeals.

Task Brasil Trust maintained employment tax exemption in Brazil, certified by CEBAS charitable status.

The house situated in Lapa belonging to the charity, after tenants left in August 2016 continued to receive rent using the Airbnb app. to financially supplement the payment of employees' salaries and employment obligations, payment of water, electricity and telephone bills; taxes and building / items maintenance needs; transportation of the team, transfers of former residents and their families when they come to the institution on free demand or by appointment, for assistance with the technical team, administrative and operational costs in general.

Rio has suffered considerably since the World Cup in 2014 and Olympics in 2016 and covid-19 pandemic. Value of property in Rio de Janeiro has levelled out throughout 2023.

Resources from property income were also used for the payment of food parcels for the beneficiaries and their families.

In April 2018, we succeeded in evicting the last ex-tenant situated in the property behind Casa Jimmy, who continued living in one of the flats without paying rent. The property is located on the plot of land that belongs to Task Brasil, next door to Casa Jimmy. The area has been maintained and cleaned but requires rewiring , roof repairs, painting and plumbing revision.

The extension adjoining Casa Jimmy built in 2009-2011, continues unfinished. It requires roof repairs, painting, fire and safety installation to the building. Quotes were received to have the work finished for work to start when funds are secured.

The trustees lent funds, without interest charges, for the running cost of the projects.

Task Brasil Limited company in the UK was largely dormant with little financial activity.

In 2023, US\$9,000 were received from Task Brasil Inc. based in the USA for the projects in Rio de Janeiro, raised by a London Marathon runner in 2022.

Southwark Council gave Task Brasil notice that it intended to regenerate the area where Task Brasil's office was based in Kennington, UK, so consequently in October 2018, Task Brasil Trust's office was relocated to Basepoint at Andersons Road, Southampton.

There has been no further communication from IWG Plc in relation to the supposed debt that Task Brasil owes to them for the rent of the property in Southampton. We rigorously denied that any debt was due and we hope that this has now been accepted and the matter resolved. However, we note, that IWG have up to 6 years to continue this fight if they choose to do so.

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2023

The Trustees, in 2021, agreed to relocate Task Brasil's office and storage to the founder and trustee's property in Southampton, at no charge, to save towards running cost so most funds raised in the UK could be used to maintain the work supporting the beneficiaries in Rio de Janeiro. The insurance company was informed accordingly. In the UK our part-time employee resigned after in 2023.

The trustees acknowledge the exceptionally challenging fundraising environment faced during the year. In response, proactive measures have been implemented to safeguard the charity's sustainability. These include:

- Minimizing UK-based costs to the absolute essentials.
- Relying on significant voluntary contributions from trustees, who have dedicated substantial hours to the charity's operations.
- Leveraging assets in Rio to generate additional revenue wherever feasible.
- Engaging pro bono services to reduce expenditure.
- Streamlining operational costs and maximizing the efficiency and impact of fundraising activities.

These measures reflect the trustees' commitment to ensuring the long-term resilience and impact of the charity.

#### FINANCIAL REVIEW

As at 31st December 2023 free reserves were in deficit by £133,929,(2022 £99,601). Loans from trustees (as disclosed in note 13) helped support the activities in the year under review.

#### FUTURE PLANS

In the coming years, depending on donations received, Task Brasil plans on continuing to run projects in Brazil for the benefit of vulnerable and at risk children and adolescents and those living or working on the streets, including their families. In so doing, it intends:

- To maintain or reduce cost per beneficiary level, with particular emphasis on the improvement of the synergies of existing projects;
- To maintain or improve the level of provision of services to beneficiaries in Brazil. And to offer daily socio-educational activities in Casa Jimmy;
- To maintain or improve the proportion of income spent on projects in Brazil, taking into account the investment required to increase Task Brasil's short-term funding base;
- To achieve the right mix of high value donors with low value donors to mitigate the levels of risk throughout the economic cycle to sustain the existing projects;
- To improve all stakeholder relationships that improve Task Brasil's capacity to further these goals;
- To ensure all projects and plans are viable with the families of our beneficiaries and within the ever changing rules set out by Rio's local government;
- To ensure that Task Brasil becomes as self-sufficient as possible and to use our assets and resources to this end where feasible, whilst always keeping our core objectives in mind;
- To operate the project at Casa jimmy on a daily basis complementing school hours, benefiting children from low income families.
- Leverage our assets in Brazil more strategically to strengthen the charity's long-term sustainability.
- 

In short, to focus - on efficiency - on services - on financing - on risks - on relationships

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2023

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees are recruited through an invitation sent by the existing Board members. This process takes into account the necessary skills, qualification and level of involvement with Task Brasil. Additionally, they should agree to the ethics, values and philosophy of Task Brasil, including its goals, objectives and vision.

During the year under review, one of the trustees visited the projects in Rio in order to supervise, manage and ensure that the activities of the projects that were performed, focused on meeting the goals and objectives of the institution. The small group of Trustees run the charity giving up a huge amount of their time and resources voluntarily. We are proud to have kept the charity relevant and viable during the Covid pandemic and are determined to do the best for the beneficiaries, despite the often very challenging local and global factors.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1030929

##### Principal address

Unit 18  
Basepoint  
Andersons Road  
Southampton  
Hampshire  
SO14 5FE

##### Trustees

L Da Silva  
R Fine  
Dr M Periera dos Santos  
J Rorison

##### Independent Examiner

Xeinadin  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
L Da Silva - Trustee

**Independent Examiner's Report to the Trustees of  
Task Brasil Trust**

**Independent examiner's report to the trustees of Task Brasil Trust**

I report to the charity trustees on my examination of the accounts of Task Brasil Trust (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H M Day BSc(Hons) FCA DChA

Xeinadin  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: .....

**TASK BRASIL TRUST**

**Statement of Financial Activities  
for the year ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	29,996	-	29,996	42,084
Other trading activities	4	-	-	-	4,526
Investment income	5	15,918	-	15,918	15,023
Other income		<u>16</u>	<u>-</u>	<u>16</u>	<u>-</u>
<b>Total</b>		<u>45,930</u>	<u>-</u>	<u>45,930</u>	<u>61,633</u>
 <b>EXPENDITURE ON</b>					
Raising funds		12,959	-	12,959	12,242
<b>Charitable activities</b>	6				
Brazil Project costs		<u>66,482</u>	<u>8,080</u>	<u>74,562</u>	<u>56,654</u>
<b>Total</b>		<u>79,441</u>	<u>8,080</u>	<u>87,521</u>	<u>68,896</u>
 <b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	13	(33,511)	(8,080)	(41,591)	(7,263)
		<u>(817)</u>	<u>817</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(34,328)	(7,263)	(41,591)	(7,263)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(99,601)	78,563	(21,038)	(13,775)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(133,929)</u>	<u>71,300</u>	<u>(62,629)</u>	<u>(21,038)</u>

The notes form part of these financial statements

**TASK BRASIL TRUST**

**Balance Sheet  
31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	-	71,300	71,300	78,563
<b>CURRENT ASSETS</b>					
Debtors	11	216	-	216	-
Cash at bank		<u>4,132</u>	<u>-</u>	<u>4,132</u>	<u>32,528</u>
		4,348	-	4,348	32,528
<b>CREDITORS</b>					
Amounts falling due within one year	12	<u>(138,277)</u>	<u>-</u>	<u>(138,277)</u>	<u>(132,129)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(133,929)</u>	<u>-</u>	<u>(133,929)</u>	<u>(99,601)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(133,929)</u>	<u>71,300</u>	<u>(62,629)</u>	<u>(21,038)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>(133,929)</u>	<u>71,300</u>	<u>(62,629)</u>	<u>(21,038)</u>
<b>FUNDS</b>					
Unrestricted funds	13			(133,929)	(99,601)
Restricted funds				<u>71,300</u>	<u>78,563</u>
<b>TOTAL FUNDS</b>				<u>(62,629)</u>	<u>(21,038)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
L Da Silva - Trustee

## TASK BRASIL TRUST

### Notes to the Financial Statements for the year ended 31 December 2023

#### 1. GOING CONCERN

The Charity has net liabilities on unrestricted funds. Trustees have loaned the Charity money (as detailed in the related parties note) and have agreed to support the Charity financially and not request repayment of the loans until the Charity is in a position to be able to repay these.

#### 2. ACCOUNTING POLICIES

##### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 25 years
Fixtures and fittings	- 20% on cost and 10% on cost

Fixed assets relate to assets held in Brazil and as such are held in Brazilian Real. These are converted to Sterling at the end of the financial year using the rate ruling at that date.

##### TAXATION

The charity is exempt from tax on its charitable activities.

##### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### FOREIGN CURRENCIES

The Trust has activities in Brazil. All Brazilian Real amounts in both the Balance Sheet and the Statement of Financial Activities are converted at the year end exchange rate of £1 = R\$6.1816 (2022 £1 = R\$6.3954).

##### CONSOLIDATION

The financial statements are a consolidation of the two entities, Task Brasil Trust, the UK registered charity, and its controlled entity of the same name registered in Brazil. Consolidation of the two entities has been prepared on a line by line basis, with intra group transactions being eliminated in accordance with applicable accounting standards.

## TASK BRASIL TRUST

### Notes to the Financial Statements - continued for the year ended 31 December 2023

#### 3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and grants	39,078	35,226
Child sponsorship	<u>6,488</u>	<u>6,858</u>
	<u>45,566</u>	<u>42,084</u>

#### 4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Placements, events and trading	<u>-</u>	<u>4,526</u>

#### 5. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	15,570	14,676
Deposit account interest	<u>348</u>	<u>347</u>
	<u>15,918</u>	<u>15,023</u>

#### 6. CHARITABLE ACTIVITIES COSTS

Direct charitable expenditure primarily relates to salaries and other running costs of Casa Jimmy and other projects in Rio de Janeiro, Brazil.

In 2023, R\$66,765 (£10,800) in local currency was included in this amount, which refers to non-cash costs related to depreciation. The largest component of costs in Brazil is Employees Expenses (salaries and other benefits) of local staff which totalled R\$247,959 in local currency. The aforementioned was equivalent to £40,112 at the year end exchange rate.

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	42,084	-	42,084
Other trading activities	4,526	-	4,526
Investment income	<u>15,023</u>	<u>-</u>	<u>15,023</u>
<b>Total</b>	<u>61,633</u>	<u>-</u>	<u>61,633</u>
<b>EXPENDITURE ON</b>			
Raising funds	12,242	-	12,242

**TASK BRASIL TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Brazil Project costs	<u>58,774</u>	<u>(2,120)</u>	<u>56,654</u>
<b>Total</b>	<u>71,016</u>	<u>(2,120)</u>	<u>68,896</u>
<b>NET INCOME/(EXPENDITURE)</b>	(9,383)	2,120	(7,263)
<b>Transfers between funds</b>	<u>(1,244)</u>	<u>1,244</u>	<u>-</u>
<b>Net movement in funds</b>	(10,627)	3,364	(7,263)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>(88,974)</u>	<u>75,199</u>	<u>(13,775)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(99,601)</u>	<u>78,563</u>	<u>(21,038)</u>

**9. EXCHANGE (LOSS) GAIN**

These are due to movements in value of the Brazilian currency, and is principally driven by the retranslation of Brazilian cash and fixed assets at closing exchange rates, and exchange differences on cash transfers made to Brazil.

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>			
At 1 January 2023	234,611	25,323	259,934
Additions	-	817	817
Revaluations	<u>8,122</u>	<u>877</u>	<u>8,999</u>
At 31 December 2023	<u>242,733</u>	<u>27,017</u>	<u>269,750</u>
<b>DEPRECIATION</b>			
At 1 January 2023	156,671	24,700	181,371
Charge for year	9,709	1,091	10,800
Revaluation adjustments	<u>5,424</u>	<u>855</u>	<u>6,279</u>
At 31 December 2023	<u>171,804</u>	<u>26,646</u>	<u>198,450</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>70,929</u>	<u>371</u>	<u>71,300</u>
At 31 December 2022	<u>77,940</u>	<u>623</u>	<u>78,563</u>

**TASK BRASIL TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

<b>11.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
		£	£
	Other debtors	<u>216</u>	<u>-</u>
<b>12.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
		£	£
	Other creditors	<u>138,277</u>	<u>132,129</u>

Taxation and social security principally comprise Brazilian payroll taxes, which are paid one month in arrears.

<b>13.</b>	<b>MOVEMENT IN FUNDS</b>				
	At 1.1.23	Net	Transfers	At	
	£	movement	between	31.12.23	
		in funds	funds	£	
		£	£		
	<b>Unrestricted funds</b>				
	General fund	(99,601)	(33,511)	(817)	(133,929)
	<b>Restricted funds</b>				
	Restricted fund	78,563	(8,080)	817	71,300
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	<u>(21,038)</u>	<u>(41,591)</u>	<u>-</u>	<u>(62,629)</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement	
	resources	expended	in funds	
	£	£	£	
	<b>Unrestricted funds</b>			
	General fund	45,930	(79,441)	(33,511)
	<b>Restricted funds</b>			
	Restricted fund	-	(8,080)	(8,080)
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	<u>45,930</u>	<u>(87,521)</u>	<u>(41,591)</u>

## TASK BRASIL TRUST

### Notes to the Financial Statements - continued for the year ended 31 December 2023

#### 13. MOVEMENT IN FUNDS - continued

##### Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	(88,974)	(9,383)	(1,244)	(99,601)
<b>Restricted funds</b>				
Restricted fund	75,199	2,120	1,244	78,563
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(13,775)</u>	<u>(7,263)</u>	<u>-</u>	<u>(21,038)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	61,633	(71,016)	(9,383)
<b>Restricted funds</b>			
Restricted fund	-	2,120	2,120
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>61,633</u>	<u>(68,896)</u>	<u>(7,263)</u>

Restrictions are in the form of both donations made to cover specific elements of operational costs of projects in Brazil and also donations made for the acquisition of specific items. The trustees ceased to consider child sponsorship income as restricted funds in 2010, as amounts donated are not linked to any specific items of expenditure.

Restricted funds are held in the form of fixed assets in Brazil which have been acquired under restrictions. Although not all properties and other assets owned by the trust were purchased with funds donated with restrictions on any possible resale, the trustees consider it more prudent to consider all fixed assets to be held under restrictions.

#### 14. RELATED PARTY DISCLOSURES

Three of the trustees have made loans to the Charity, either in the UK or Brazil or both which are repayable when the finances of the Charity permit.

The funds were used to pay the staff and to pay for general operational costs in order to keep the projects running.

**TASK BRASIL TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**15. PARENT**

At 31st December 2023, the parent entity had cash assets of £1,007 (2022 £15,584), and liabilities of £20,750 (2022 £24,196).

**TASK BRASIL TRUST**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and grants	23,508	35,226
Child sponsorship	<u>6,488</u>	<u>6,858</u>
	29,996	42,084
<b>Other trading activities</b>		
Placements, events and trading	-	4,526
<b>Investment income</b>		
Investment income	15,570	14,676
Deposit account interest	<u>348</u>	<u>347</u>
	15,918	15,023
<b>Other income</b>		
Other income	<u>16</u>	<u>-</u>
<b>Total incoming resources</b>	45,930	61,633
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising, publicity and event costs	6,195	4,417
UK management and administration	6,788	7,156
Interest expense and bank charges	<u>(24)</u>	<u>669</u>
	12,959	12,242
<b>Charitable activities</b>		
Brazil project costs	74,213	54,531
Exchange (gain)/loss	<u>349</u>	<u>2,123</u>
	<u>74,562</u>	<u>56,654</u>
Total resources expended	<u>87,521</u>	<u>68,896</u>
<b>Net expenditure</b>	<u>(41,591)</u>	<u>(7,263)</u>

This page does not form part of the statutory financial statements

**TASK BRASIL-THE ABANDONED STREET KIDS OF BRAZIL TRUST**

England & Wales - Charity number 1030929

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# Accounts

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**TASK BRASIL TRUST**

**Unaudited Financial Statements for the Year Ended 31 December 2022**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

# TASK BRASIL TRUST

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## **TASK BRASIL TRUST**

### **Report of the Trustees for the year ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Task Brasil Trust was founded in the United Kingdom in 1992 in response to the situation of the children at social risk in Brazil. Since its establishment as a charity, Task Brasil Trust has been working to enable beneficiaries to have a future with positive alternatives.

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2022

#### OBJECTIVES AND ACTIVITIES

Task Brasil's mission is to provide disadvantaged, vulnerable and at risk young people in Brazil with the essential tools necessary to have better prospects, the ability to thrive in life, and to live in harmony away from the streets with their families and communities.

The Legal Representative's appointment by Task Brasil Trust's Trustees is pursuant to Article 1136, paragraph V of Brazil's Civil Code, recorded in minutes at the Register of Legal Entities (RCPJ-RJ) in Rio de Janeiro. The trustee and Legal Representative Amarilis Santos Pinto Santiago who was appointed in 2017 (along with Dr. Monica Pereira dos Santos, in accordance with articles 12 section VIII of the CPC and Article 1136, section V of the Brazilian Civil Code), resigned on 30/12/2022 as she moved residence to São Paulo.

Ms. Márcia Maceno Garuzi de Araujo, was reappointed to the position of social worker as well as the role of Legal Representative (articles 12 section VIII of the CPC and Article 1136, section V of the Brazilian Civil Code), from 02/12/2022. The administration follows the decisions of the trustees and observes the Brazilian and the UK legislations.

The projects at Casa Jimmy, offer socieducational workshops and services free of charge aimed to protect children and young people and to strengthen family and community ties, giving them brighter future.

Task Brasil Trust also ran humanitarian activities and assistance for the relief and prevention of suffering caused by crisis such as COVID-19, offering low income families and their children referrals to local authorities services and food parcels, when necessary.

In the early days, the charity carried out its work by making contact with children on the streets, assisting poor families who were not able to provide for their children and helping young people at social risk to receive a reasonable education. We were given a generous donation by the English rock icon, guitarist Jimmy Page, enabling the inception of the work and the purchase of a plot of land with a house, in Santa Teresa, Rio de Janeiro, named in his honour; Casa Jimmy. From October 1998 to March 2011, Casa Jimmy provided a home for 484 young children, teenagers and their babies. Casa Jimmy also continued as a home for teenage mothers and their babies until November 2008.

The Epsom College Farm was purchased with funds raised by the school's pupils. The farm operated until April 2010 for boys aged 9 - 14 years old (age of access to the project). The farm supported teenage boys who were under the care of the state of Rio de Janeiro and had shown consistent willingness to change their future and improve their prospects, committed to leaving behind life on the streets.

Casa Jimena, a hostel for young mothers aged 18 - 22, operated until 2009.

Casa Roger Turner, a day centre and overnight shelter for teenage boys was purchased with funds raised by Beanfeast Directors in Scotland when they ran the marathon in the Brazilian Amazon rainforest. The shelter was named after the British Navy Captain Roger Turner who was of instrumental support to Task Brasil's operations in Brazil.

In 2011, Task Brasil informed its supporters and stakeholders that, after a careful review of the available alternatives, it took the decision to refocus its efforts on community based work to help a larger number of children and adolescents. By then, nearly 600 children and teenagers had lived in Task Brasil's residences for street kids.

This decision was taken because of the uncertainty in securing funding for the shelter projects given the global financial crisis that had begun in 2007/2008, and the high operating cost of the aforementioned projects. The introduction of "the Adoption Law" No. 12.010, among other regulations, increased the minimum number of professionals to care for sheltered children and teenagers, bringing additional pressure on the scarce resources available.

This same federal legislation stipulates that no child should be sheltered for more than two years.

These factors resulted in the trustees taking the decision to cease providing residential care. To further these changes, we worked with the local authorities ("Vara da Infância, Juventude e do Idoso"), to secure the transfer of 21 children under residential care at Casa Jimmy to other shelters or to placements with foster families. The transfer of the children was completed on March 3, 2011.

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2022

**Project Crescer** offered daily activities, mornings and afternoons, at Casa Jimmy from 2011 until July 2012. From then until 31/01/2019 the project operated on Tuesdays and Thursdays from 10 am to 4:30pm and Saturdays from 8 am to 4 pm.

From 02/02/2019 to April 2020, Casa Jimmy became a daily project, except on Sundays, complementing school hours for children studying in the morning, from 12 noon until 6pm Mondays to Fridays and on Saturdays from 8 am to 4 pm as usual. During the week, until 16/03/2020 the children were provided with lunch at arrival from school, snacks and soup at 5:30pm before returning home as part of the beneficiaries' daily meals. They were offered 4 meals on Saturday. In addition, we run "Young Apprentice" workshops for young people 13 and 14 years or older, on Saturdays and monthly Meetings with the beneficiaries' guardians. On this occasion, the beneficiaries with the best behaviour and attendance during the month were awarded a symbolic medal. Their parents received 4 to 5 items of essential food.

Additionally via **Partnership with the Mudes Foundation** the World of Work workshops were introduced in 2020 for teenagers aged over 14 years old.

For humanitarian reasons, from April 2020 to 2022 throughout the Covid-19 emergency period there was a strong demand from people and beneficiaries with young children living around the area where the charity is located, including their relatives or extended families with children requesting socio assistance and food support; increased the demand for actions to tackle consequences of the pandemic for the population living in poverty in the communities surrounding the Task Brasil headquarters in the neighbourhood of Santa Teresa, Rio de Janeiro, Brazil. Where possible we asked for the children to ready and send us some homework in return for their families' essential food items

#### **In 2022 Task Brasil Trust runs:**

##### **1. Project Academy (ex-Project Crescer) aimed to:**

- develop social and preventive actions, through individual and collective experiences, preparing children, adolescents and their families to develop autonomy, self-esteem and promote education and professionalism;
- seek partnership with the public and private sector and others to bring know-how and professionals in the development and execution of various workshops in the areas of sports, music, dance, income generation, IT, domestic agriculture and others offered;
- run post-pandemic workshop activities on history of computer - how to type, use keyboard and mouse as well as online courses.
- start activities with a gradual number of children, maintaining sanitary criteria and hygiene and distancing rules in Casa Jimmy;

Territorial Scope: the districts of Estacio, Calumbi, Centro, Bairro de Fatima, Lapa, Santa Teresa, and the surrounding communities, such as Moro da Coroa, Fallet, Morro dos Prazeres, Morro do Fogueteiro, Morro da Mineira, Biquinha among others.

In March 2022 following the Covid shutdown, the project re-opened Casa Jimmy gradually for the beneficiaries aged 8 to 18 years old, offering socio educational workshops, cultural, recreational sports and social activities to complement and enhance their formal education. The professional team in addition to volunteers run reading, English, IT and many other activities such as special holidays celebration, recreational sports, income generating workshops in addition to cultural, sports and leisure activities.

Meetings with the beneficiaries' guardians were held on one Saturday a month. It reported on the beneficiaries' progress, behaviour, events and discussions on educational topics and of interest in addition to enabling individual and family care referrals to services available locally, such as medical and psychological care.

The Academy project served 54 beneficiaries with 651 attendances;

#### **Partnership with the Mudes Foundation** the World of Work workshops:

In 2022 two classes were held as follows:

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2022

- i. Class 5: starting from 03/21/2022 to 08/08/2022. Totalling 15 young people registered, 7 participated and 8 certificates of completion with 146 attendees. It included the participation of a teenager diagnosed with (autism) resident of Morro da Coroa, but he withdrew after a few weeks. The beneficiary is the brother of 3 other beneficiaries and insisted to attend the workshops.
- ii. Class 6: from 08/27/2022 to 12/12/2022 Totalling 36 registrants and 13 certificates of completion with 167 presences of users between 14 and 21 years old.

#### **2. The Existence (emergency) Project**

In 2022 as Covid pandemic became gradually under control, the families' needs for assistance, emergency actions, sanitary measures for hygiene care and social distancing were gradually reduced. Task Brasil Trust maintained as required referrals to the network of agencies and other public entities for access to social assistance benefits (CRAS/City Council) and income transfer programs, as well as other social, civil and political rights.

In order to focus Task Brasil's actions with our statutory goals of promoting education, where possible, we asked for the children to do reading work, writing and interpretation (10 to 15 lines) text from home in return for their families' essential food items, until Casa Jimmy reopened for the beneficiaries in March.

In 2022 Task Brasil Trust delivered: 104 basic food and hygiene parcels containing 1,112 items to 38 families with small or school-age children who performed reading and summaries activities. The parcels in addition to other items contained half a kg of ground beef + 6 dz eggs or 1 kg of chicken, canned vegetables, 5 kg of rice, 2 kg of beans, 1 kg of sugar, 400 g of powdered milk, 1 kg wheat flour or similar, 1 oil, 230ml of bleach, 1 soap/toothpaste, 1 bag of powdered soap, 1 liquid detergent).

#### **3. Project Stepping Stone**

Former residents who were cared by Task Brasil's projects and those who were reintegrated into their families or live independently. They often have had precarious or no access to income, who may or may not be beneficiaries of income transfer programs and have experienced neglect, abandonment, physical or psychological violence among other difficulties. Task Brasil's shelter activities ceased in 2011.

In 2022, the project assisted 3 former residents, who found it difficult to feed their children and themselves

#### **RESOURCES**

Task Brasil Trust received donations from individuals, international entities and organizations, small trusts, as well as donations and partnerships with companies and private entities and small events promoted by the institution. The London Marathon in the UK event which is one of Task Brasil's main source of income did not take place until October 2021, therefore this has added financial restrictions during the year. Our trustee Richard Fine ran in the virtual London Marathon for the 9th time in support of Task Brasil's actions to raise urgent needed funds.

Few small trusts kindly donated to the charity in response to Task Brasil's Emergency appeals.

Task Brasil Trust maintained employment tax exemption in Brazil, certified by CEBAS charitable status.

The house situated in Lapa belonging to the charity, after tenants left in August 2016 continued to receive rent using the Airbnb app. to financially supplement the payment of employees' salaries and employment obligations, payment of water, electricity and telephone bills; taxes and building / items maintenance needs; transportation of the team, transfers of former residents and their families when they come to the institution on free demand or by appointment, for assistance with the technical team, administrative and operational costs in general.

Rio has suffered considerably since the World Cup in 2014 and Olympics in 2016 and covid-19 pandemic. Value of property in Rio de Janeiro has dropped and continued levelled throughout 2022.

Resources from property income were also used for the payment of food parcels for the beneficiaries and their families.

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2022

In April 2018, we succeeded in evicting the last ex-tenant situated in the property behind Casa Jimmy, who continued living in one of the flats without paying rent. The property is located on the plot of land that belongs to Task Brasil, next door to Casa Jimmy. The area has been maintained and cleaned but requires rewiring, roof repairs, painting and plumbing revision.

The extension adjoining Casa Jimmy built in 2009-2011, continues unfinished. It requires roof repairs, painting, fire and safety installation to the building. Quotes were received to have the work finished for work to start when funds are secured.

In £15,000 were donated towards the repair of /finish Task Brasil's properties in Brazil and to be used as reserve, as necessary.

The trustees lent funds, without interest charges, for the running cost of the projects.

Task Brasil Limited company in the UK was largely dormant with little financial activity.

In 2022, no funds were received from Task Brasil Inc. based in the USA for the projects in Rio de Janeiro.

Southwark Council gave Task Brasil notice that it intended to regenerate the area where Task Brasil's office was based in Kennington, UK, so consequently in October 2018, Task Brasil Trust's office was relocated to Basepoint at Andersons Road, Southampton.

There has been no further communication from IWG Plc in relation to the supposed debt that Task Brasil owes to them for the rent of the property in Southampton. We rigorously denied that any debt was due and we hope that this has now been accepted and the matter resolved. However, we note, that IWG have up to 6 years to continue this fight if they choose to do so.

The Trustees, in 2021, agreed to relocate Task Brasil's office and storage to the founder and trustee's property in Southampton, at no charge, to save towards running cost so most funds raised in the UK could be used to maintain the work supporting the beneficiaries in Rio de Janeiro. The insurance company was informed accordingly. Our part-time employee in the UK was furloughed throughout the years affected by the covid pandemic so the staff in Brazil. In the UK our part-time employee resigned after moving to Scotland. At the end of the year Task Brasil in the UK employed a part-time - 20 hours per week employee to help with administration and fund-raising.

#### **FINANCIAL REVIEW**

As at 31st December 2022 free reserves were in deficit by £99,601 (2021 £88,974). Loans from trustees (as disclosed in note 12) helped support the activities in the year under review.

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2022

#### FUTURE PLANS

In the coming years, depending on donations received, Task Brasil plans on continuing to run projects in Brazil for the benefit of vulnerable and at risk children and adolescents and those living or working on the streets, including their families.

In so doing, it intends:

- To maintain or reduce cost per beneficiary level, with particular emphasis on the improvement of the synergies of existing projects;
- To maintain or improve the level of provision of services to beneficiaries in Brazil. And to offer daily socio-educational activities in Casa Jimmy;
- To maintain or improve the proportion of income spent on projects in Brazil, taking into account the investment required to increase Task Brasil's short-term funding base;
- To achieve the right mix of high value donors with low value donors to mitigate the levels of risk throughout the economic cycle to sustain the existing projects;
- To improve all stakeholder relationships that improve Task Brasil's capacity to further these goals;
- To ensure all projects and plans are viable with the families of our beneficiaries and within the ever changing rules set out by Rio's local government;
- To ensure that Task Brasil becomes as self-sufficient as possible and to use our assets and resources to this end where feasible, whilst always keeping our core objectives in mind;
- To operate the project at Casa Jimmy on a daily basis complementing school hours, benefiting children from low income families.

In short, to focus - on efficiency - on services - on financing - on risks - on relationships

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees are recruited through an invitation sent by the existing Board members. This process takes into account the necessary skills, qualification and level of involvement with Task Brasil. Additionally, they should agree to the ethics, values and philosophy of Task Brasil, including its goals, objectives and vision.

During the year under review, one of the trustees visited the projects in Rio in order to supervise, manage and ensure that the activities of the projects that were performed, focused on meeting the goals and objectives of the institution. The small group of Trustees run the charity giving up a huge amount of their time and resources voluntarily. We are proud to have kept the charity relevant and viable during the Covid pandemic and are determined to do the best for the beneficiaries, despite the often very challenging local and global factors.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1030929

##### Principal address

Unit 18  
Basepoint  
Andersons Road  
Southampton  
Hampshire  
SO14 5FE

**TASK BRASIL TRUST**

**Report of the Trustees  
for the year ended 31 December 2022**

**Trustees**

L Da Silva  
R Fine  
Dr M Pereira dos Santos  
J Rorison

**Independent Examiner**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
L Da Silva - Trustee

**Independent Examiner's Report to the Trustees of  
Task Brasil Trust**

**Independent examiner's report to the trustees of Task Brasil Trust**

I report to the charity trustees on my examination of the accounts of Task Brasil Trust (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H M Day BSc(Hons) FCA DChA

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: .....

**TASK BRASIL TRUST**

**Statement of Financial Activities  
for the year ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	42,084	-	42,084	54,034
Other trading activities	4	4,526	-	4,526	11,165
Investment income	5	15,023	-	15,023	7,817
Other income		-	-	-	1,664
<b>Total</b>		<u>61,633</u>	<u>-</u>	<u>61,633</u>	<u>74,680</u>
<b>EXPENDITURE ON</b>					
Raising funds		12,242	-	12,242	17,220
<b>Charitable activities</b>	6				
Brazil Project costs		58,774	(2,120)	56,654	46,494
<b>Total</b>		<u>71,016</u>	<u>(2,120)</u>	<u>68,896</u>	<u>63,714</u>
<b>NET INCOME/(EXPENDITURE)</b>					
<b>Transfers between funds</b>	12	(9,383)	2,120	(7,263)	10,966
		<u>(1,244)</u>	<u>1,244</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(10,627)	3,364	(7,263)	10,966
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(88,974)	75,199	(13,775)	(24,741)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(99,601)</u></u>	<u><u>78,563</u></u>	<u><u>(21,038)</u></u>	<u><u>(13,775)</u></u>

The notes form part of these financial statements

**TASK BRASIL TRUST**

**Balance Sheet  
31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	-	78,563	78,563	75,199
<b>CURRENT ASSETS</b>					
Cash at bank		32,528	-	32,528	19,746
<b>CREDITORS</b>					
Amounts falling due within one year	11	(132,129)	-	(132,129)	(108,720)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(99,601)</u>	<u>-</u>	<u>(99,601)</u>	<u>(88,974)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(99,601)	78,563	(21,038)	(13,775)
<b>NET ASSETS/(LIABILITIES)</b>		<u>(99,601)</u>	<u>78,563</u>	<u>(21,038)</u>	<u>(13,775)</u>
<b>FUNDS</b>					
Unrestricted funds	12			(99,601)	(88,974)
Restricted funds				78,563	75,199
<b>TOTAL FUNDS</b>				<u>(21,038)</u>	<u>(13,775)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
L Da Silva - Trustee

## TASK BRASIL TRUST

### Notes to the Financial Statements for the year ended 31 December 2022

#### 1. GOING CONCERN

The Charity has net liabilities on unrestricted funds. Trustees have loaned the Charity money (as detailed in the related parties note) and have agreed to support the Charity financially and not request repayment of the loans until the Charity is in a position to be able to repay these.

#### 2. ACCOUNTING POLICIES

##### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	Straight line over 25 years
Fixtures and fittings	-	20% on cost and 10% on cost

Fixed assets relate to assets held in Brazil and as such are held in Brazilian Real. These are converted to Sterling at the end of the financial year using the rate ruling at that date.

##### TAXATION

The charity is exempt from tax on its charitable activities.

##### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### FOREIGN CURRENCIES

The Trust has activities in Brazil. All Brazilian Real amounts in both the Balance Sheet and the Statement of Financial Activities are converted at the year end exchange rate of £1 = R\$6.3954 (2021 £1 = R\$7.5388).

## TASK BRASIL TRUST

### Notes to the Financial Statements - continued for the year ended 31 December 2022

#### 2. ACCOUNTING POLICIES - continued

##### CONSOLIDATION

The financial statements are a consolidation of the two entities, Task Brasil Trust, the UK registered charity, and its controlled entity of the same name registered in Brazil. Consolidation of the two entities has been prepared on a line by line basis, with intra group transactions being eliminated in accordance with applicable accounting standards.

#### 3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and grants	35,226	46,022
Child sponsorship	6,858	8,012
	<u>42,084</u>	<u>54,034</u>

#### 4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Placements, events and trading	4,526	11,165
	<u>4,526</u>	<u>11,165</u>

#### 5. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	14,676	7,817
Deposit account interest	347	-
	<u>15,023</u>	<u>7,817</u>

#### 6. CHARITABLE ACTIVITIES COSTS

Direct charitable expenditure primarily relates to salaries and other running costs of Casa Jimmy and other projects in Rio de Janeiro, Brazil.

In 2022, R\$72,412 (£11,322) in local currency was included in this amount, which refers to non-cash costs related to depreciation. The largest component of costs in Brazil is Employees Expenses (salaries and other benefits) of local staff which totalled R\$151,363 in local currency. The aforementioned was equivalent to £23,666 at the year end exchange rate.

**TASK BRASIL TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	54,034	-	54,034
Other trading activities	11,165	-	11,165
Investment income	7,817	-	7,817
Other income	1,664	-	1,664
<b>Total</b>	74,680	-	74,680
<b>EXPENDITURE ON</b>			
Raising funds	17,220	-	17,220
<b>Charitable activities</b>			
Brazil Project costs	23,396	23,098	46,494
<b>Total</b>	40,616	23,098	63,714
<b>NET INCOME/(EXPENDITURE)</b>	34,064	(23,098)	10,966
<b>Transfers between funds</b>	(832)	832	-
<b>Net movement in funds</b>	33,232	(22,266)	10,966
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	(122,206)	97,465	(24,741)
<b>TOTAL FUNDS CARRIED FORWARD</b>	(88,974)	75,199	(13,775)

**TASK BRASIL TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**9. EXCHANGE (LOSS) GAIN**

These are due to movements in value of the Brazilian currency, and is principally driven by the retranslation of Brazilian cash and fixed assets at closing exchange rates, and exchange differences on cash transfers made to Brazil.

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>			
At 1 January 2022	199,034	20,427	219,461
Additions	-	1,244	1,244
Revaluations	35,577	3,652	39,229
	<hr/>	<hr/>	<hr/>
At 31 December 2022	234,611	25,323	259,934
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2022	124,952	19,310	144,262
Charge for year	9,384	1,938	11,322
Revaluation adjustments	22,335	3,452	25,787
	<hr/>	<hr/>	<hr/>
At 31 December 2022	156,671	24,700	181,371
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2022	77,940	623	78,563
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	74,082	1,117	75,199
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other creditors	132,129	108,720
	<hr/> <hr/>	<hr/> <hr/>

Taxation and social security principally comprise Brazilian payroll taxes, which are paid one month in arrears.

**12. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	(88,974)	(9,383)	(1,244)	(99,601)
<b>Restricted funds</b>				
Restricted fund	75,199	2,120	1,244	78,563
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(13,775)</u>	<u>(7,263)</u>	<u>-</u>	<u>(21,038)</u>

**TASK BRASIL TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	61,633	(71,016)	(9,383)
<b>Restricted funds</b>			
Restricted fund	-	2,120	2,120
<b>TOTAL FUNDS</b>	<u>61,633</u>	<u>(68,896)</u>	<u>(7,263)</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	(122,206)	34,064	(832)	(88,974)
<b>Restricted funds</b>				
Restricted fund	97,465	(23,098)	832	75,199
<b>TOTAL FUNDS</b>	<u>(24,741)</u>	<u>10,966</u>	<u>-</u>	<u>(13,775)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,680	(40,616)	34,064
<b>Restricted funds</b>			
Restricted fund	-	(23,098)	(23,098)
<b>TOTAL FUNDS</b>	<u>74,680</u>	<u>(63,714)</u>	<u>10,966</u>

Restrictions are in the form of both donations made to cover specific elements of operational costs of projects in Brazil and also donations made for the acquisition of specific items. The trustees ceased to consider child sponsorship income as restricted funds in 2010, as amounts donated are not linked to any specific items of expenditure.

## TASK BRASIL TRUST

### Notes to the Financial Statements - continued for the year ended 31 December 2022

#### 12. MOVEMENT IN FUNDS - continued

Restricted funds are held in the form of fixed assets in Brazil which have been acquired under restrictions. Although not all properties and other assets owned by the trust were purchased with funds donated with restrictions on any possible resale, the trustees consider it more prudent to consider all fixed assets to be held under restrictions.

#### 13. RELATED PARTY DISCLOSURES

Three of the trustees have made loans to the Charity, either in the UK or Brazil or both which are repayable when the finances of the Charity permit.

The funds were used to pay the staff and to pay for general operational costs in order to keep the projects running.

In addition, during the year, 2 trustees donated funds totalling £15,000 towards the maintenance/repair costs in Brazil.

#### 14. PARENT

At 31st December 2022, the parent entity had cash assets of £15,584 (2021 £2,802), and liabilities of £24,196 (2021 £17,874).

**TASK BRASIL TRUST**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and grants	35,226	46,022
Child sponsorship	6,858	8,012
	42,084	54,034
<b>Other trading activities</b>		
Placements, events and trading	4,526	11,165
<b>Investment income</b>		
Investment income	14,676	7,817
Deposit account interest	347	-
	15,023	7,817
<b>Other income</b>		
Government grants	-	1,664
	-	1,664
<b>Total incoming resources</b>	61,633	74,680
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising, publicity and event costs	4,417	6,747
UK management and administration	7,156	9,854
Interest expense and bank charges	669	619
	12,242	17,220
<b>Charitable activities</b>		
Brazil project costs	54,531	47,589
Exchange (gain)/loss	2,123	(1,095)
	56,654	46,494
Total resources expended	68,896	63,714
<b>Net (expenditure)/income</b>	(7,263)	10,966

This page does not form part of the statutory financial statements

**TASK BRASIL-THE ABANDONED STREET KIDS OF BRAZIL TRUST**

England & Wales - Charity number 1030929

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# Accounts

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REGISTERED CHARITY NUMBER: 1030929

TASK BRASIL TRUST

Unaudited Financial Statements for the Year Ended 31 December 2021

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

# TASK BRASIL TRUST

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# **TASK BRASIL TRUST**

## **Report of the Trustees for the year ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Task Brasil Trust was founded in the United Kingdom in 1992 in response to the situation of the children at social risk of Brazil. Since its establishment as a charity Task Brasil Trust has been working in the lives of children so that they have a future with positive alternatives.

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2021

#### OBJECTIVES AND ACTIVITIES

In the early days, the charity carried out its work by making contact with children on the streets, assisting poor families who were not able to provide for their children and helping young people at social risk to receive a reasonable education. We were given a generous donation by the English rock icon, guitarist Jimmy Page, enabling the inception of the work and the purchase of a plot of land with a house, in Santa Teresa, Rio de Janeiro, named in his honour; Casa Jimmy.

From October 1998 to March 2011, Casa Jimmy provided a home for 484 young children, teenagers and their babies. Casa Jimmy continued as a home for teenage mothers and their babies until November 2008. The Epsom College Farm was purchased with funds raised by the school's pupils. The farm operated until April 2010 for boys aged 9 - 14 years old (age of access to the project). The farm supported teenage boys who were under the care of the state of Rio de Janeiro and had shown consistent willingness to change their future and improve their prospects, committed to leaving behind life on the streets. Casa Roger Turner, a day centre and overnight shelter for teenage boys, and Casa Jimena, a hostel for young mothers aged 18 - 22, both operated until 2009. Casa Roger Turner was purchased with funds raised by Beanfeast Directors in Scotland when they ran the marathon in the Brazilian Amazon rainforest. The shelter was named after the British Navy Captain Roger Turner who was of instrumental support to Task Brasil's operations in Brazil. By then, nearly 600 children and teenagers lived in Task Brasil's residences for street kids.

In 2011, Task Brasil informed its supporters and stakeholders that, after a careful review of the available alternatives, it took the decision to refocus its efforts on community based work to help a larger number of children and adolescents. This decision was taken because of the uncertainty in securing funding for the shelter projects, given the global financial crisis that had begun in 2007/2008 and the high operating cost of the aforementioned projects. The introduction of "the Adoption Law" No. 12.010, among other regulations, increased the minimum number of professionals to care for sheltered children and teenagers, bringing additional pressure on the scarce resources available. This same federal legislation stipulates that no child should be sheltered for more than two years.

These factors resulted in the trustees taking the decision to cease providing residential care. To further these changes, we worked with the local authorities ("Vara da Infância, Juventude e do Idoso"), to secure the transfer of 21 children under residential care at Casa Jimmy to other shelters or to placements with foster families. The transfer of the children was completed on March 3, 2011.

Task Brasil's new mission is to provide disadvantaged, vulnerable and at-risk children and young people in Brazil with the essential tools necessary to have better prospects and the ability to thrive in life and live in harmony with their families and communities, away from the streets.

The Legal Representative's appointment by the trustees of Task Brasil is pursuant to Article 1136, paragraph V of Brazil's Civil Code. The appointment minutes are recorded at the Register of Legal Entities (RCPJ-RJ) in Rio de Janeiro. In 2017, trustees Dra. Monica Pereira dos Santos and Amarilis Santos Pinto Santiago were appointed as the legal representatives in Brazil, to represent and administer Task Brasil in Brazil in accordance with articles 12 section VIII of the CPC and Article 1136, section V of the Brazilian Civil Code. The administration follows the decisions of the trustees and observes the Brazilian and the UK legislations.

From 2011 until March 2020 Task Brasil, through Project Crescer, provided local children and young people with vocational training, social care, and educational, cultural and social activities that complement and enhance their formal education, as well as running income generating workshops.

Territorial Scope: the districts of Estacio, Calumbi, Centro, Bairro de Fatima, Lapa, Santa Teresa, and the surrounding communities, such as Moro da Coroa, Fallet, Morro dos Prazeres, Morro do Fogueteiro, Morro da Mineira, Biquinha among others.

The professional team in addition to volunteers run music, drama, reading, English, IT and many other activities such as special holidays celebration, recreational sports, income generating workshops are in addition to cultural, sports and leisure activities.

Project Crescer offered daily activities, mornings and afternoons, at Casa Jimmy from 2011 until July 2012.

As from August, due to the lack of financial resources, the project continued 3 times a week. Until 31/01/2019 the project operated on Tuesdays and Thursdays from 10 am to 4:30pm and Saturdays from 8 am to 4 pm.

From 02/02/2019 Casa Jimmy became a daily project, except on Sundays, complementing school hours for children studying in the morning, from 12 noon until 6pm Mondays to Fridays and on Saturdays from 8 am to 4 pm as usual. During the week, until 16/03/2020 the children were provided with lunch at arrival from school, snacks and soup at 5:30pm before returning home as part of the beneficiaries' daily meals. They were offered 4 meals on Saturday. In addition, we offered "Young Apprentice" workshops for young people 13 and 14 years or older, on Saturdays. Meetings with the beneficiaries' guardians were held on the first Saturday of the month. It reported on the beneficiaries' progress, behaviour, events and discussions on educational topics and of interest in addition to enabling individual and family care referrals to services available locally, such as medical and psychological assistance, etc.. On this occasion, the beneficiaries with the best behaviour and attendance during the month were awarded a symbolic medal. Their parents received 4 to 5 items of essential food (such as 1 kilo of rice, beans and pasta as well as 1 litre of milk and cooking oil).

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2021

The Covid-19 pandemic and the health restrictions of staying at home and social distancing led to the impossibility of offering the above mentioned activities. Through the emergency and humanitarian Project Existence, from April 2020 we took action to ensure vital food provisions and psycho-social support to the vulnerable at risk families of our service users and residents of the communities surrounding Task Brasil's HQ.

With restrictions and the impossibility of in person caregiving and the suspension of the public network's in person schooling, families underwent many difficulties in helping with their children's at home schooling; and with the loss of jobs, diminished life conditions, there were many concerns about the future. The students on the project had difficulties with remote learning and limited internet access, decreasing academic performance.

There was a strong demand from people in need around the area where the charity is located, relatives or extended family of beneficiaries with children requesting socio-family and food support; increased the demand for actions to face the consequences of the pandemic for the population living in poverty in the communities surrounding the Task Brasil headquarters in the neighborhood of Santa Teresa, Rio de Janeiro, Brazil.

We identified the families' needs and initially shared information about the necessary emergency actions for sanitary measures for hygiene care and social distancing; we carried out referrals to the network of agencies and other public entities for access to social assistance benefits (CRAS/City Council) and income transfer programs, as well as other social, civil and political rights.

In order to focus Task Brasil's actions with our statutory goals of promoting education, in 2021 we articulated our goals on social assistance to the families with the counterpart of carrying out pedagogical activities by their children and teenagers using a reading proposal, writing an interpretation 10 to 15 lines text.

92 young people from 68 families participated, who carried out 3556 reading activities using school books provided at Casa Jimmy on the subjects of History and Geography of Elementary School. 1 beneficiary completed High School.

The beneficiaries prepared their daily exercises to present to Task Brasil's staff team monthly, when the food parcel was delivered to the family. The remote work, reached the portion of beneficiaries with digital access difficulties, negatively impacting on their learning progress.

Number of food parcels delivered and families covered: Telemonitoring and monitoring 140 families

Number of Educational Activities: 3556 reading and summaries prepared by the kids through 2021

Family socioeconomic survey questionnaire (January to February 2021): 31 families

Social assistance: 487 + 37 registrations + 20 referrals (Registration and social interview) Total: 544

Referrals to public and private services network: 20

Advising and mentoring families via whatsapp or telephone contact: : 720 contacts

In 2021 we changed to monthly basic food parcels distribution (containing, in addition to other items, half a kg of ground beef + 6 dz eggs or 1 kg of chicken, canned vegetables, 5 kg of rice, 2 kg of beans, 1 kg of sugar, 400 g of powdered milk, 1 kg wheat flour or similar, 1 oil, 230ml of bleach, 1 soap/toothpaste, 1 bag of powdered soap, 1 liquid detergent for families with small or school-age children who performed reading and summaries activities.

There were 430 food parcels distributions, comprising of:

151 parcels to 37 young people enrolled in the Mudes Foundation's World to Work workshops in partnership with Task Brasil;

15 parcels to 4 ex-shelters (PPP project) and their children;

121 parcels to 26 families with children up to 6 years old residing in communities close to Casa Jimmy or to extended families of users.

54 Christmas kits for 54 families.

In view of the epidemic, Task Brasil Trust followed the guidelines of government agencies and the world health organization, with no resumption of social and educational activities in person at Casa Jimmy. The public school during the period offered online education as an alternative to the students' educational process.

Project Stepping Stone - Task Brasil is committed to providing assistance and guidance to its ex-residents, so that they maintain continuous access to local support networks and live in harmony with their families, away from the streets. However the favelas of Rio de Janeiro have become increasingly dangerous for non-residents and our social workers to visit. Many families could not be reached, either because they had moved or due to difficulties in reaching their homes in the slums. As a result there are just a few families we are still monitoring and assisting.

Workshops for initiation to the World of Work -In partnership with the Mudes Foundation, Task Brasil Trust started in August 2020, offering 'Initiation to the World of Work' workshops for young people aged 14 to 21 from families who are beneficiaries or whom were not referred by the public network (schools, medical centers, etc.) in the region or who just showed spontaneous interest. This lasted 15 weeks through online sessions, via Whatsapp; aiming to expand personal and interactional development, ethical and personal marketing and social responsibility skills.

Registration was carried out at the charity's headquarters, using a registration form and documentation, and the person responsible signed a consent form for users under 18 years of age. After completing the modules, the young person with 75% success received a certificate and was referred to a job interview depending on the available opportunities.

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2021

Three workshops online were held in 2021:

Workshop number 2: until 03/01/2021

Workshop number 3: from 05/01/2021 to 23/04/2021

Workshop number 4: from 17/06/2021 to 08/10/2021

Totalling 43 participants of which received a certificate of completion

We noticed a great disincentive on the part of young people to maintain attendance and the commitment to finish the workshops as the restrictive social period extended during the year, which affected the number of young people completing the activities.

During the year we received occasional visits to Casa Jimmy and donations.

Resources were from donations from individuals, international entities and organizations, small trusts, as well as donations and partnerships with companies and private entities and small events promoted by the institution. We counted on the eventual income from renting a property belonging to the institution in Rio de Janeiro.

The London Marathon in the UK event which is one of Task Brasil's main source of income did not take place until October 2021, therefore this has added financial restrictions during the year. Our trustee Richard Fine run in the virtual London Marathon for the 8th time in support of Task Brasil's actions to raise urgent needed funds.

Few small trusts kindly donated to the charity in response to Task Brasil's Emergency appeal.

The resources were used for the payment of food parcels for the beneficiaries and their families, salaries for employees; payment of water, electricity and telephone bills; taxes; transport for the team and fares for transport for former residents and their families when they come to the institution, for assistance with the technical team, repairs, administrative and operational costs in general.

The trustees lent funds, without interest charges, for the running cost of the projects.

The house situated in Lapa belonging to the charity, after tenants left in August 2016, continued to be rented using the Airbnb website. The economy in Rio has suffered considerably after the World Cup and value of property has dropped and continued throughout in 2021.

In April 2018, we succeeded in evicting the last ex-tenant, who continued living in one of the flats, situated in the property behind Casa Jimmy, without paying rent. The property is located on the plot of land that belongs to Task Brasil, next door to Casa Jimmy. The area has been maintained cleaned. Requires rewiring, roof repairs, painting and plumbing revision.

Casa Jimmy adjoined extension built in 2009-2011, continues unfinished. Requires roof repairs, painting, fire and safety installation to the building.

Task Brasil Limited company in the UK was largely dormant with little financial activity. US\$ 1819.70 were received from Task Brasil Inc based in the USA for the projects in Rio de Janeiro.

Southwark Council gave Task Brasil notice that it intended to regenerate the area where Task Brasil's office was based in Kennington, UK, so consequently in October 2018, Task Brasil Trust's office was relocated to Basepoint at Andersons Road, Southampton. The Trustees agreed to relocate Task Brasil's office and storage to the founder and trustee's property in Southampton, at no charge, to save costs. The insurance company was informed accordingly. Our part-time employee in the UK was furloughed through out the year.

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2021

#### FINANCIAL REVIEW

As at 31st December 2021 free reserves were in deficit by £88,974 (2020 £122,206). Loans from trustees (as disclosed in note 13) helped support the activities in the year under review.

#### FUTURE PLANS

In the coming years, depending on donations received, ask Brasil plans on continuing to run projects in Brazil for the benefit of vulnerable and at risk children and adolescents and those living or working on the streets, including their families. In so doing, it intends:

To maintain or reduce cost per beneficiary level, with particular emphasis on the improvement of the synergies of existing projects;

To maintain or improve the level of provision of services to beneficiaries in Brazil. And to offer daily socio-educational activities in Casa Jimmy;

To maintain or improve the proportion of income spent on projects in Brazil, taking into account the investment required to increase Task Brasil's short-term funding base;

To achieve the right mix of high value donors with low value donors to mitigate the levels of risk throughout the economic cycle to sustain the existing projects;

To improve all stakeholder relationships that improve Task Brasil's capacity to further these goals;

To ensure that Task Brasil becomes as self-sufficient as possible and to use our assets and resources to this end where feasible, whilst always keeping our core objectives in mind.

To operate the project at Casa jimmy on a daily basis complementing school hours, for children from low income families.

In short, to focus

- on efficiency
- on services
- on financing
- on risks
- on relationships

**TASK BRASIL TRUST**

**Report of the Trustees  
for the year ended 31 December 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees are recruited through an invitation sent by the existing Board members. This process takes into account the necessary skills, qualification and level of involvement with Task Brasil. Additionally, they should agree to the ethics, values and philosophy of Task Brasil, including its goals, objectives and vision.

During the year under review, the trustees visited the projects in Rio in order to supervise, manage and ensure that the activities of the projects were performed focused on meeting the goals and objectives of the institution.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number

1030929

Principal address

185 The Hawkins Tower,  
Ocean Way  
Southampton, SO14 3LH

Trustees

L Da Silva  
R Fine  
J Rorrison  
Dra M Periera dos Santos  
A S Pinto Santiago

Independent Examiner

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
L Da Silva - Trustee

**Independent Examiner's Report to the Trustees of  
Task Brasil Trust**

**Independent examiner's report to the trustees of Task Brasil Trust**

I report to the charity trustees on my examination of the accounts of Task Brasil Trust (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H M Day BSc(Hons) FCA DChA  
ICAEW  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: .....

**TASK BRASIL TRUST**

**Statement of Financial Activities  
for the year ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	54,034	-	54,034	42,658
Other trading activities	4	11,165	-	11,165	6,182
Investment income	5	7,817	-	7,817	6,789
Other income		<u>1,664</u>	-	<u>1,664</u>	<u>1,201</u>
<b>Total</b>		<u>74,680</u>	-	<u>74,680</u>	<u>56,830</u>
 <b>EXPENDITURE ON</b>					
Raising funds		17,220	-	17,220	27,825
<b>Charitable activities</b>	6				
Brazil Project costs		<u>23,396</u>	<u>23,098</u>	<u>46,494</u>	<u>46,968</u>
<b>Total</b>		<u>40,616</u>	<u>23,098</u>	<u>63,714</u>	<u>74,793</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 34,064	 (23,098)	 10,966	 (17,963)
<b>Transfers between funds</b>	12	<u>(832)</u>	<u>832</u>	-	-
<b>Net movement in funds</b>		33,232	(22,266)	10,966	(17,963)
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>(122,206)</u>	<u>97,465</u>	<u>(24,741)</u>	<u>(6,778)</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u>(88,974)</u>	 <u>75,199</u>	 <u>(13,775)</u>	 <u>(24,741)</u>

The notes form part of these financial statements

**TASK BRASIL TRUST**

**Balance Sheet  
31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	-	75,199	75,199	97,465
<b>CURRENT ASSETS</b>					
Cash at bank		19,746	-	19,746	6,009
<b>CREDITORS</b>					
Amounts falling due within one year	11	(108,720)	-	(108,720)	(128,215)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(88,974)</u>	<u>-</u>	<u>(88,974)</u>	<u>(122,206)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(88,974)</u>	<u>75,199</u>	<u>(13,775)</u>	<u>(24,741)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>(88,974)</u>	<u>75,199</u>	<u>(13,775)</u>	<u>(24,741)</u>
<b>FUNDS</b>					
Unrestricted funds	12			(88,974)	(122,206)
Restricted funds				<u>75,199</u>	<u>97,465</u>
<b>TOTAL FUNDS</b>				<u>(13,775)</u>	<u>(24,741)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
L Da Silva - Trustee

## TASK BRASIL TRUST

### Notes to the Financial Statements for the year ended 31 December 2021

#### 1. GOING CONCERN

The Charity has net liabilities on unrestricted funds. Trustees have loaned the Charity money (as detailed in the related parties note) and have agreed to support the Charity financially and not request repayment of the loans until the Charity is in a position to be able to repay these.

#### 2. ACCOUNTING POLICIES

##### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 25 years
Fixtures and fittings	- 20% on cost and 10% on cost

Fixed assets relate to assets held in Brazil and as such are held in Brazilian Real. These are converted to Sterling at the end of the financial year using the rate ruling at that date.

##### TAXATION

The charity is exempt from tax on its charitable activities.

##### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### FOREIGN CURRENCIES

The Trust has activities in Brazil. All Brazilian Real amounts in both the Balance Sheet and the Statement of Financial Activities are converted at the year end exchange rate of £1 = R\$7.5388 (2020 £1 = R\$6.3756).

##### CONSOLIDATION

The financial statements are a consolidation of the two entities, Task Brasil Trust, the UK registered charity, and its controlled entity of the same name registered in Brazil. Consolidation of the two entities has been prepared on a line by line basis, with intra group transactions being eliminated in accordance with applicable accounting standards.

continued...

**TASK BRASIL TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**3. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations and grants	46,022	35,846
Child sponsorship	<u>8,012</u>	<u>6,812</u>
	<u>54,034</u>	<u>42,658</u>

**4. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Placements, events and trading	<u>11,165</u>	<u>6,182</u>

**5. INVESTMENT INCOME**

	2021	2020
	£	£
Rental property income	<u>7,817</u>	<u>6,789</u>

**6. CHARITABLE ACTIVITIES COSTS**

Direct charitable expenditure primarily relates to salaries and other running costs of Casa Jimmy and other projects in Rio de Janeiro, Brazil.

In 2021, R\$60,763 (£8,060) in local currency was included in this amount, which refers to non-cash costs related to depreciation. The largest component of costs in Brazil is Employees Expenses (salaries and other benefits) of local staff which totalled R\$178,989 in local currency. The aforementioned was equivalent to £23,742 at the year end exchange rate.

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	42,658	-	42,658
Other trading activities	6,182	-	6,182
Investment income	6,789	-	6,789
Other income	<u>1,201</u>	<u>-</u>	<u>1,201</u>
<b>Total</b>	<u>56,830</u>	<u>-</u>	<u>56,830</u>
 <b>EXPENDITURE ON</b>			
Raising funds	27,825	-	27,825

continued...

**TASK BRASIL TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Brazil Project costs	<u>14,856</u>	<u>32,112</u>	<u>46,968</u>
<b>Total</b>	<u>42,681</u>	<u>32,112</u>	<u>74,793</u>
<b>NET INCOME/(EXPENDITURE)</b>	14,149	(32,112)	(17,963)
<b>Transfers between funds</b>	<u>(104)</u>	<u>104</u>	<u>-</u>
<b>Net movement in funds</b>	14,045	(32,008)	(17,963)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>(136,251)</u>	<u>129,473</u>	<u>(6,778)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(122,206)</u>	<u>97,465</u>	<u>(24,741)</u>

**9. EXCHANGE (LOSS) GAIN**

These are due to movements in value of the Brazilian currency, and is principally driven by the retranslation of Brazilian cash and fixed assets at closing exchange rates, and exchange differences on cash transfers made to Brazil.

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>			
At 1 January 2021	235,347	23,170	258,517
Additions	-	832	832
Revaluations	<u>(36,313)</u>	<u>(3,575)</u>	<u>(39,888)</u>
At 31 December 2021	<u>199,034</u>	<u>20,427</u>	<u>219,461</u>
<b>DEPRECIATION</b>			
At 1 January 2021	138,336	22,716	161,052
Charge for year	7,961	99	8,060
Revaluation adjustments	<u>(21,345)</u>	<u>(3,505)</u>	<u>(24,850)</u>
At 31 December 2021	<u>124,952</u>	<u>19,310</u>	<u>144,262</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>74,082</u>	<u>1,117</u>	<u>75,199</u>
At 31 December 2020	<u>97,011</u>	<u>454</u>	<u>97,465</u>

continued...

**TASK BRASIL TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	<u>108,720</u>	<u>128,215</u>

Taxation and social security principally comprise Brazilian payroll taxes, which are paid one month in arrears.

**12. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	(122,206)	34,064	(832)	(88,974)
<b>Restricted funds</b>				
Restricted fund	97,465	(23,098)	832	75,199
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(24,741)</u>	<u>10,966</u>	<u>-</u>	<u>(13,775)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	74,680	(40,616)	34,064
<b>Restricted funds</b>			
Restricted fund	-	(23,098)	(23,098)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>74,680</u>	<u>(63,714)</u>	<u>10,966</u>

**Comparatives for movement in funds**

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	(136,251)	14,149	(104)	(122,206)
<b>Restricted funds</b>				
Restricted fund	129,473	(32,112)	104	97,465
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(6,778)</u>	<u>(17,963)</u>	<u>-</u>	<u>(24,741)</u>

continued...

## TASK BRASIL TRUST

### Notes to the Financial Statements - continued for the year ended 31 December 2021

#### 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,830	(42,681)	14,149
<b>Restricted funds</b>			
Restricted fund	-	(32,112)	(32,112)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>56,830</u>	<u>(74,793)</u>	<u>(17,963)</u>

Restrictions are in the form of both donations made to cover specific elements of operational costs of projects in Brazil and also donations made for the acquisition of specific items. The trustees ceased to consider child sponsorship income as restricted funds in 2010, as amounts donated are not linked to any specific items of expenditure.

Restricted funds are held in the form of fixed assets in Brazil which have been acquired under restrictions. Although not all properties and other assets owned by the trust were purchased with funds donated with restrictions on any possible resale, the trustees consider it more prudent to consider all fixed assets to be held under restrictions.

#### 13. RELATED PARTY DISCLOSURES

Three of the trustees have made loans to the Charity, either in the UK or Brazil or both which are repayable when the finances of the Charity permit.

The funds were used to pay the staff and to pay for general operational costs in order to keep the projects running.

#### 14. PARENT

At 31st December 2021, the parent entity had cash assets of £2,802 (2020 £2,436), and liabilities of £20,081 (2020 £20,081).

**TASK BRASIL TRUST**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and grants	46,022	35,846
Child sponsorship	<u>8,012</u>	<u>6,812</u>
	54,034	42,658
<b>Other trading activities</b>		
Placements, events and trading	11,165	6,182
<b>Investment income</b>		
Investment income	7,817	6,789
<b>Other income</b>		
Government grants	<u>1,664</u>	<u>1,201</u>
<b>Total incoming resources</b>	74,680	56,830
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising, publicity and event costs	6,747	10,110
UK management and administration	9,854	17,297
Interest expense and bank charges	<u>619</u>	<u>418</u>
	17,220	27,825
<b>Charitable activities</b>		
Brazil project costs	47,589	45,612
Exchange (gain)/loss	<u>(1,095)</u>	<u>1,356</u>
	<u>46,494</u>	<u>46,968</u>
Total resources expended	<u>63,714</u>	<u>74,793</u>
<b>Net income/(expenditure)</b>	<u><u>10,966</u></u>	<u><u>(17,963)</u></u>

**TASK BRASIL-THE ABANDONED STREET KIDS OF BRAZIL TRUST**

England & Wales - Charity number 1030929

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# Accounts

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**TASK BRASIL TRUST**

**Unaudited Financial Statements for the Year Ended 31 December 2020**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

# TASK BRASIL TRUST

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## **TASK BRASIL TRUST**

### **Report of the Trustees for the year ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Task Brasil Trust was founded in the United Kingdom in 1992 in response to the situation of the children at social risk of Brazil. Since its establishment as a charity Task Brasil Trust has been working in the lives of children so that they have a future with positive alternatives.

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2020

#### OBJECTIVES AND ACTIVITIES

In the early days, the charity carried out its work by making contact with children on the streets, assisting poor families who were not able to provide for their children and helping young people at social risk to receive a reasonable education. We were given a generous donation by the English rock icon, guitarist Jimmy Page, enabling the inception of the work and the purchase of a plot of land with a house, in Santa Teresa, Rio de Janeiro, named in his honour; Casa Jimmy. Jimmy has continued to support the charity throughout the pandemic.

From October 1998 to March 2011, Casa Jimmy provided a home for 484 young children, teenagers and their babies. Casa Jimmy continued as a home for teenage mothers and their babies until November 2008. The Epsom College Farm was purchased with funds raised by the school's pupils. The farm operated until April 2010 for boys aged 9 - 14 years old (age of access to the project). The farm supported teenage boys who were under the care of the state of Rio de Janeiro and had shown consistent willingness to change their future and improve their prospects, committed to leaving behind life on the streets. Casa Roger Turner, a day centre and overnight shelter for teenage boys, and Casa Jimena, a hostel for young mothers aged 18 - 22, both operated until 2009. Casa Roger Turner was purchased with funds raised by Beanfeast Directors in Scotland when they ran the marathon in the Brazilian Amazon rainforest. The shelter was named after the British Navy Captain Roger Turner who was of instrumental support to Task Brasil's operations in Brazil. By then, nearly 600 children and teenagers lived in Task Brasil's residences for street kids.

In 2011, Task Brasil Trust informed its supporters and stakeholders that, after a careful review of the available alternatives, it took the decision to refocus its efforts on community based work to help a larger number of children and adolescents. This decision was taken because of the uncertainty in securing funding for the shelter projects, given the global financial crisis that had begun in 2007/2008 and the high operating cost of the aforementioned projects. The introduction of "the Adoption Law" No. 12.010, among other regulations, increased the minimum number of professionals to care for sheltered children and teenagers, bringing additional pressure on the scarce resources available. This same federal legislation stipulates that no child should be sheltered for more than two years.

These factors resulted in the trustees taking the decision to cease providing residential care. To further these changes, we worked with the local authorities ("Vara da Infância, Juventude e do Idoso"), to secure the transfer of 21 children under residential care at Casa Jimmy to other shelters or to placements with foster families. The transfer of the children was completed on March 3, 2011.

Task Brasil's new mission is to provide disadvantaged, vulnerable and at-risk children and young people in Brazil with the essential tools necessary to have better prospects and the ability to thrive in life and live in harmony with their families and communities, away from the streets.

The Legal Representative's appointment by the trustees of Task Brasil Trust is pursuant to Article 1136, paragraph V of Brazil's Civil Code. The appointment minutes are recorded at the Register of Legal Entities (RCPJ-RJ) in Rio de Janeiro. In 2017, trustees Dra. Monica Pereira dos Santos and Amarilis Santos Pinto Santiago were appointed as the legal representatives in Brazil, to represent and administer Task Brasil Trust in Brazil in accordance with articles 12 section VIII of the CPC and Article 1136, section V of the Brazilian Civil Code. The administration follows the decisions of the trustees and observes the Brazilian and the UK legislations.

Task Brasil Trust, through Project Crescer, has provided local children and young people with vocational training, social care, and educational, cultural and social activities that complement and enhance their formal education, as well as running income generating workshops.

Territorial Scope: the districts of Estácio, Calumbi, Centro, Bairro de Fátima, Lapa, Santa Teresa, and the surrounding communities, such as Morro da Coroa, Fallet, Morro dos Prazeres, Morro do Fogueteiro, Morro da Mineira, Biquinha among others.

The professional team is organised to develop and carry out the proposed projects. It comprises an Educationalist and a Social Worker, in addition to volunteers who run the music, drama, reading, and English workshops - subjects of prime relevance for the children and teenager's lives, reading (literacy). Special holidays were celebrated too. IT and income generating workshops are also provided, in addition to cultural, recreational, sports and leisure activities. Project Crescer offered daily activities, mornings and afternoons, at Casa Jimmy until July 2012. As from August, due to the lack of financial resources, the project continued 3 times a week. Until 31/01/2019 the project operated on Tuesdays and Thursdays from 10 am to 4:30pm and Saturdays from 8 am to 4 pm.

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2020

From 02/02/2019 Casa Jimmy became a daily project, except on Sundays, complementing school hours for children studying in the morning, from 12 noon until 6pm Mondays to Fridays and on Saturdays from 8 am to 4 pm as usual.

In 2020, until 16/03/2020 the children were provided with lunch at arrival from school, snacks and soup at 5:30pm before returning home. They were offered 4 meals on Saturday. A school kit with school materials, backpack and trainers for the young students was provided to the beneficiaries before the beginning of the 2020 school year.

Meetings with the beneficiaries' guardians were held on the first Saturday of the month. It reported on the beneficiaries' progress, behaviour, events and discussions on educational topics and of interest. Furthermore, it enabled individual and family care referrals to services available locally, such as medical and psychological assistance, etc.. On this occasion, the beneficiaries with the best behaviour and attendance during the month were awarded a symbolic medal. Their parents received 4 to 5 items of essential food (such as 1 kilo of rice, beans and pasta as well as 1 litre of milk and cooking oil).

In addition, we offered "Young Apprentice" workshops for young people aged 13 and 14 years or older on Saturdays from 8:00 am to 12:00 pm. The aim of this activity was to facilitate their insertion into the world of work as many adolescents and young people living in the communities could further develop in a work environment but lack qualified guidance or preparation to compete for gaining employment with medium or large sized companies. We enhanced educational and digital inclusion skills for adolescents and young people during twenty meetings, lasting four and a half hours each, totalling 90 hours with specific content on work, labour legislation and citizenship.

51 beneficiaries from 41 families attended Project Crescer at Casa Jimmy until 16/03/2020.

The Covid-19 pandemic and the health restrictions of staying at home and social distancing led to the impossibility of offering the above mentioned activities. Through the emergency and humanitarian Project Existence, from April 2020 we took action to ensure vital food packages were provided, and psycho-social support was given to the vulnerable at risk families of our service users and residents of the communities surrounding Task Brasil Trust's HQ.

With restrictions and the impossibility of in person caregiving and the suspension of the public network's in person schooling, families underwent many difficulties in helping with their children's home schooling. With the loss of jobs and diminished life conditions there were many concerns about the future. The students on the project had difficulties with remote learning and limited internet access, decreasing academic performance. Nevertheless, Task Brasil tried to ensure that as much education as possible was provided remotely as was feasible.

At the same time, there was a strong demand from people in need around the area where the charity is located. Elderly and relatives or extended family of beneficiaries requested socio-family and food support; increasing the demand for referral actions to face the consequences of the pandemic for the population living in poverty in the communities surrounding the Task Brasil Trust headquarters in the neighbourhood of Santa Teresa, Rio de Janeiro, Brazil.

We identified the needs of families and initially shared information about the necessary emergency actions for sanitary measures of hygiene care and social distancing. We also carried out referrals to the network of agencies and other public entities for access to social assistance benefits (CRAS/City Council) and income transfer programs, as well as other social, civil and political rights.

1,068 food baskets were delivered to 159 families and one extended family (10 people) of former residents of the shelter who were reintegrated into their communities up until 2011.

Additionally, Task Brasil's Casa Jimmy was a distribution point to support the delivery of 154 15 kg food baskets in partnership with the Assistance Secretariat (SMAS/City Council), distributed by SUS, due to social restrictions and vulnerability resulting from the Covid-19 Pandemic and in order to ensure from September to December 2020 regular food for 62 elderly and PCD users.

In view of the pandemic, the institution followed the guidelines of government agencies and the world health organization, with no resumption of social and educational activities in person at Casa Jimmy. The public school offered online education during the period as an alternative to the students' educational process.

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2020

Project Stepping Stone - Task Brasil Trust is committed to providing assistance and guidance to its ex-residents, so that they maintain continuous access to local support networks and live in harmony with their families, away from the streets. However the favelas of Rio de Janeiro have become increasingly dangerous for non-residents and our social workers to visit. Many families could not be reached, either because they had moved or due to difficulties in reaching their homes in the slums. As a result there are just a few families we are still monitoring and assisting.

Workshops for initiation to the World of Work - In August 2020, partnering with the Fundação Mudes, Task Brasil Trust started offering 'Initiation to the World of Work' workshops for young people aged 14 to 21 from families who are beneficiaries or whom were not referred by the public network (schools, medical centers, etc.) in the region or who just showed spontaneous interest. This lasted 15 weeks through online sessions via Whatsapp; aiming to expand personal and interactional development, ethical and personal marketing and social responsibility skills. Registration was carried out at the charity's headquarters using a registration form and documentation. The person responsible signed a consent form for users under 18 years of age. After completing the modules, the young person with 75% success received a certificate and was referred to a job interview depending on the available opportunities.

71 young people signed up over 3 consecutive periods. The certificate of completion was given to 33 young people out of 50 enrolled in the first 2 workshops completed in 2020.

Our staff members in Brazil and in the UK were furloughed in 2020 when the scheme was made available by the government of both countries. This saved the charity a considerable amount of funds that was used to support the families of our beneficiaries and those with children, supplying them with food and hygiene parcels on a weekly basis.

Task Brasil Trust in early 2020 reduced the number of employees to 6. In the UK we employed a part-time administrator working a total of 8 hours, twice a week. The trustees covered the remaining required work.

The social worker Cassia Moreira dos Anjos started volunteering at Casa Jimmy in Brazil twice a week from October 2018 until early 2020. Our administrative assistant in the UK, Eleanor Rathmell, arrived in Casa Jimmy in November 2019 as a volunteer to help with English lessons and general assistance, for a 6 month placement. Eleanor returned to the UK earlier when the pandemic started in Brazil.

During the year we received very occasional donations and visits to Casa Jimmy. Resources were from donations from individuals, international entities and organizations, small trusts, as well as donations and partnerships with companies and private entities and small events promoted by the charity. We counted on the eventual income from renting a property belonging to Task Brasil Trust in Rio de Janeiro.

The London Marathon event which is one of Task Brasil Trust's main sources of income did not take place in 2020, therefore this contributed to the financial restrictions we faced during the year. Our trustee Richard Fine ran in the virtual 2020 London Marathon in October, for the 7th time in support of Task Brasil to raise urgently needed funds. A few small trusts kindly donated to the charity in response to Task Brasil's Emergency Relief Appeal.

The resources were used for the payment of food parcels for the beneficiaries and their families, salaries for non furloughed employees; water, electricity and telephone bills; taxes; transport for the team and fares for transport for former residents and their families when they came to the institution, for assistance with the technical team and repairs, administrative and operational costs in general.

The trustees lent funds, without interest charges, for the running cost of the projects. The house situated in Lapa belonging to the charity continued to be rented using the Airbnb website after tenants left in August 2016. The economy in Rio has suffered considerably after the World Cup and the value of property has continued dropping throughout 2020.

In April 2018, we succeeded in evicting the last ex-tenant, who continued living in one of the flats, situated in the property behind Casa Jimmy, without paying rent. The property is located on the plot of land that belongs to Task Brasil, next door to Casa Jimmy. The area has been maintained and cleaned. It still requires rewiring, roof repairs, painting and plumbing installation.

Casa Jimmy's adjoined extension built in 2008-2010 continues to be unfinished. It requires roof revision and waterproof work, painting, fire and safety installation to the building. We are unable to effectively utilise the space until a full refurbishment has taken place.

## **TASK BRASIL TRUST**

### **Report of the Trustees for the year ended 31 December 2020**

Task Brasil Trust Limited company in the UK was largely dormant with little financial activity. Task Brasil Inc, sister charity based in the USA raised US\$1,300 for the projects in Rio de Janeiro.

Task Brasil Trust's office which was relocated to Basepoint at Andersons Road, Southampton in 2018 was transferred to one of the trustees' addresses in April 2020 to save funds. There was a disagreement regarding the end date of the contractual term in 2020 which remains to be resolved. Files were kept in storage at a much cheaper monthly cost.

No audited accounts were required in 2020. Tudor John accountancy firm was appointed once again to prepare accounts. In Brasil, RMC accountants were also appointed in 2020. The trustees have worked incredibly diligently to ensure the continued operations and financial stability of Task Brasil Trust in 2020. Ligia da Silva has continued to oversee the running of the Brazilian and UK operations on an invaluable pro bono basis, including airfare expenses that are not billed back to the charity. The trustee and Legal representative Amarilis Santos Pinto Santiago attended the project once a week as a volunteer. The trustees continue to seek other ways to further our income and sustainability by, for example, considering broadening the use of some of our buildings in Rio de Janeiro to generate additional income. This is always matched with initial funding requirements in order not to leave our financial status in jeopardy, but this can take some time to develop. In the most exceptional of circumstances, the trustees are proud to have continued our work in a time when our beneficiaries need it the most.

#### **FINANCIAL REVIEW**

As at 31st December 2020 free reserves were in deficit by £122,206 (2019 £136,251). Loans from trustees (as disclosed in note 12) helped support the activities in the year under review.

#### **FUTURE PLANS**

In the coming years, depending on donations received, Task Brasil plans on continuing to run projects for the benefit of children and adolescents in social risk, vulnerable, and street situations and their families in Brazil.

In so doing, it intends:

1. To maintain or reduce cost per beneficiary level, with particular emphasis on the improvement of the synergies of existing projects;
2. To maintain or improve the level of provision of services to beneficiaries in Brazil. And to offer daily socio-educational activities in Casa Jimmy;
3. To maintain or improve the proportion of income spent on projects in Brazil, taking into account the investment required to increase Task Brasil's short-term funding base;
4. To achieve the right mix of high value donors with low value donors to mitigate the levels of risk throughout the economic cycle to sustain the existing projects;
5. To improve all stakeholder relationships that improve Task Brasil's capacity to further these goals;
6. To ensure that Task Brasil becomes as self-sufficient as possible and to use our assets and resources to this end where feasible, whilst always keeping our core objectives in mind.
7. To operate the project at Casa jimmy on a daily basis complementing school hours, for children from low income families.
8. In short, to focus
  - on efficiency
  - on services
  - on financing
  - on risks
  - on relationships

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## TASK BRASIL TRUST

### Report of the Trustees for the year ended 31 December 2020

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trustees are recruited through an invitation sent by the existing Board members. This process takes into account the necessary skills, qualification and level of involvement with Task Brasil. Additionally, they should agree to the ethics, values and philosophy of Task Brasil, including its goals, objectives and vision.

During the year under review, the trustees visited the projects in Rio in order to supervise, manage and ensure that the activities of the projects were performed focused on meeting the goals and objectives of the institution.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1030929

##### **Principal address**

185 The Hawkins Tower  
Admirals Quay  
Ocean Ways  
Southampton  
Hampshire  
SO14 3LH

##### **Trustees**

L Da Silva  
R Fine  
Dra M Periera dos Santos  
A S Pinton Santiago

##### **Independent Examiner**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Approved by order of the board of trustees on 28/10/2021 and signed on its behalf by:

.....  
L Da Silva - Trustee

**Independent Examiner's Report to the Trustees of  
Task Brasil Trust**

**Independent examiner's report to the trustees of Task Brasil Trust**

I report to the charity trustees on my examination of the accounts of Task Brasil Trust (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H M Day BSc(Hons) FCA DChA  
ICAEW  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 29/10/2021

**TASK BRASIL TRUST**

**Statement of Financial Activities  
for the year ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	42,658	-	42,658	41,263
Other trading activities	4	6,182	-	6,182	22,618
Investment income	5	6,789	-	6,789	5,544
Other income		<u>1,201</u>	-	<u>1,201</u>	-
<b>Total</b>		56,830	-	56,830	69,425
 <b>EXPENDITURE ON</b>					
Raising funds		27,825	-	27,825	30,220
<b>Charitable activities</b>	6				
Brazil Project costs		14,856	32,112	46,968	82,225
<b>Total</b>		<u>42,681</u>	<u>32,112</u>	<u>74,793</u>	<u>112,445</u>
<b>NET INCOME/(EXPENDITURE)</b>		14,149	(32,112)	(17,963)	(43,020)
<b>Transfers between funds</b>	12	<u>(104)</u>	<u>104</u>	-	-
<b>Net movement in funds</b>		14,045	(32,008)	(17,963)	(43,020)
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		(136,251)	129,473	(6,778)	36,242
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(122,206)</u>	<u>97,465</u>	<u>(24,741)</u>	<u>(6,778)</u>

The notes form part of these financial statements

**TASK BRASIL TRUST**

**Balance Sheet  
31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	-	97,465	97,465	129,473
<b>CURRENT ASSETS</b>					
Cash at bank		6,009	-	6,009	3,013
<b>CREDITORS</b>					
Amounts falling due within one year	11	(128,215)	-	(128,215)	(139,264)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>					
		<u>(122,206)</u>	<u>-</u>	<u>(122,206)</u>	<u>(136,251)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>(122,206)</u>	<u>97,465</u>	<u>(24,741)</u>	<u>(6,778)</u>
<b>NET ASSETS/(LIABILITIES)</b>					
		<u>(122,206)</u>	<u>97,465</u>	<u>(24,741)</u>	<u>(6,778)</u>
<b>FUNDS</b>					
Unrestricted funds	12			(122,206)	(136,251)
Restricted funds				<u>97,465</u>	<u>129,473</u>
<b>TOTAL FUNDS</b>					
				<u>(24,741)</u>	<u>(6,778)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/10/2021 and were signed on its behalf by:

.....  
L Da Silva - Trustee

## TASK BRASIL TRUST

### Notes to the Financial Statements for the year ended 31 December 2020

#### 1. GOING CONCERN

The Charity has net liabilities on unrestricted funds. Trustees have loaned the Charity money (as detailed in the related parties note) and have agreed to support the Charity financially and not request repayment of the loans until the Charity is in a position to be able to repay these.

#### 2. ACCOUNTING POLICIES

##### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 25 years
Fixtures and fittings	- 20% on cost and 10% on cost

Fixed assets relate to assets held in Brazil and as such are held in Brazilian Real. These are converted to Sterling at the end of the financial year using the rate ruling at that date.

##### TAXATION

The charity is exempt from tax on its charitable activities.

##### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### FOREIGN CURRENCIES

The Trust has activities in Brazil. All Brazilian Real amounts in both the Balance Sheet and the Statement of Financial Activities are converted at the year end exchange rate of £1 = R\$6.3756 (2019 £1 = R\$5.3241).

## TASK BRASIL TRUST

### Notes to the Financial Statements - continued for the year ended 31 December 2020

#### 2. ACCOUNTING POLICIES - continued

##### CONSOLIDATION

The financial statements are a consolidation of the two entities, Task Brasil Trust, the UK registered charity, and its controlled entity of the same name registered in Brazil. Consolidation of the two entities has been prepared on a line by line basis, with intra group transactions being eliminated in accordance with applicable accounting standards.

#### 3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations and grants	35,846	34,262
Child sponsorship	<u>6,812</u>	<u>7,001</u>
	<u>42,658</u>	<u>41,263</u>

#### 4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Placements, events and trading	<u>6,182</u>	<u>22,618</u>

#### 5. INVESTMENT INCOME

	2020	2019
	£	£
Investment income	<u>6,789</u>	<u>5,544</u>

#### 6. CHARITABLE ACTIVITIES COSTS

Direct charitable expenditure primarily relates to salaries and other running costs of Casa Jimmy and other projects in Rio de Janeiro, Brazil.

In 2020, R\$68,593 (£10,758) in local currency was included in this amount, which refers to non-cash costs related to depreciation. The largest component of costs in Brazil is Employees Expenses (salaries and other benefits) of local staff which totalled R\$175,445 in local currency. The aforementioned was equivalent to £27,518 at the year end exchange rate.

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

##### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**TASK BRASIL TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	41,263	-	41,263
Other trading activities	22,618	-	22,618
Investment income	<u>5,544</u>	<u>-</u>	<u>5,544</u>
<b>Total</b>	69,425	-	69,425
 <b>EXPENDITURE ON</b>			
Raising funds	30,220	-	30,220
<b>Charitable activities</b>			
Brazil Project costs	58,888	23,337	82,225
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	89,108	23,337	112,445
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(19,683)	(23,337)	(43,020)
<b>Transfers between funds</b>	<u>(1,660)</u>	<u>1,660</u>	<u>-</u>
<b>Net movement in funds</b>	(21,343)	(21,677)	(43,020)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	(114,908)	151,150	36,242
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(136,251)</u>	<u>129,473</u>	<u>(6,778)</u>

**9. EXCHANGE (LOSS) GAIN**

These are due to movements in value of the Brazilian currency, and is principally driven by the retranslation of Brazilian cash and fixed assets at closing exchange rates, and exchange differences on cash transfers made to Brazil.

**TASK BRASIL TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>			
At 1 January 2020	281,828	27,622	309,450
Additions	-	104	104
Revaluations	<u>(46,481)</u>	<u>(4,556)</u>	<u>(51,037)</u>
At 31 December 2020	<u>235,347</u>	<u>23,170</u>	<u>258,517</u>
<b>DEPRECIATION</b>			
At 1 January 2020	154,384	25,593	179,977
Charge for year	9,414	1,344	10,758
Revaluation adjustments	<u>(25,462)</u>	<u>(4,221)</u>	<u>(29,683)</u>
At 31 December 2020	<u>138,336</u>	<u>22,716</u>	<u>161,052</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>97,011</u>	<u>454</u>	<u>97,465</u>
At 31 December 2019	<u>127,444</u>	<u>2,029</u>	<u>129,473</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other creditors	<u>128,215</u>	<u>139,264</u>

Taxation and social security principally comprise Brazilian payroll taxes, which are paid one month in arrears.

**12. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	(136,251)	14,149	(104)	(122,206)
<b>Restricted funds</b>				
Restricted fund	129,473	(32,112)	104	97,465
<b>TOTAL FUNDS</b>	<u>(6,778)</u>	<u>(17,963)</u>	<u>-</u>	<u>(24,741)</u>

**TASK BRASIL TRUST**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,830	(42,681)	14,149
<b>Restricted funds</b>			
Restricted fund	-	(32,112)	(32,112)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>56,830</u>	<u>(74,793)</u>	<u>(17,963)</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	(114,908)	(19,683)	(1,660)	(136,251)
<b>Restricted funds</b>				
Restricted fund	151,150	(23,337)	1,660	129,473
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>36,242</u>	<u>(43,020)</u>	<u>-</u>	<u>(6,778)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	69,425	(89,108)	(19,683)
<b>Restricted funds</b>			
Restricted fund	-	(23,337)	(23,337)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>69,425</u>	<u>(112,445)</u>	<u>(43,020)</u>

Restrictions are in the form of both donations made to cover specific elements of operational costs of projects in Brazil and also donations made for the acquisition of specific items. The trustees ceased to consider child sponsorship income as restricted funds in 2010, as amounts donated are not linked to any specific items of expenditure.

## TASK BRASIL TRUST

### Notes to the Financial Statements - continued for the year ended 31 December 2020

#### 12. MOVEMENT IN FUNDS - continued

Restricted funds are held in the form of fixed assets in Brazil which have been acquired under restrictions. Although not all properties and other assets owned by the trust were purchased with funds donated with restrictions on any possible resale, the trustees consider it more prudent to consider all fixed assets to be held under restrictions.

#### 13. RELATED PARTY DISCLOSURES

Three of the trustees have made loans to the Charity, either in the UK or Brazil or both which are repayable when the finances of the Charity permit.

The funds were used to pay the staff and to pay for general operational costs in order to keep the projects running.

#### 14. PARENT

At 31st December 2020, the parent entity had cash assets of £2,436 (2019 £3,357), and liabilities of £20,081 (2019 £17,886).

**TASK BRASIL TRUST**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and grants	35,846	34,262
Child sponsorship	<u>6,812</u>	<u>7,001</u>
	42,658	41,263
<b>Other trading activities</b>		
Placements, events and trading	6,182	22,618
<b>Investment income</b>		
Investment income	6,789	5,544
<b>Other income</b>		
Government grants	<u>1,201</u>	<u>-</u>
<b>Total incoming resources</b>	56,830	69,425
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising, publicity and event costs	10,110	7,572
UK management and administration	17,297	21,552
Interest expense and bank charges	<u>418</u>	<u>1,096</u>
	27,825	30,220
<b>Charitable activities</b>		
Brazil project costs	45,612	79,308
Exchange (gain)/loss	<u>1,356</u>	<u>2,917</u>
	<u>46,968</u>	<u>82,225</u>
Total resources expended	<u>74,793</u>	<u>112,445</u>
<b>Net expenditure</b>	<u><u>(17,963)</u></u>	<u><u>(43,020)</u></u>

This page does not form part of the statutory financial statements