

Stanwick Pre-School Playgroup

Trustees Financial Report For The Year ending 31st August 2025

Purpose:

The principle purpose of Stanwick Pre-School is to provide affordable, quality care to enhance the development and education of children under statutory school age. The pre-school is funded through government grants which is received for the funded child places, fees income and fundraising activities.

Review of the Year:

- Changes of Pre-school Manager in January 2025 following resignation of Manager in place at 1st September 2024.
- Resignation of Business Manager December 2024
- New Chair person and Treasurer from the AGM October 2024. Both are volunteer roles and therefore unpaid.
- Tasks undertaken by the Business Manager shared between the Pre-school manager, the Chair person and Treasurer, meaning that it has not been necessary to employ a Business Manager. This has reduced our costs.
- Continued strong relationships with community, in particular Village Hall and Parish Council.
- The Treasurer has secured grants from North Northants Council for £1568.00 that has been used for new toys and equipment and £200.00 from Stanwick Parish Council to replace the Pre-school Managers laptop
- A £400.00 donation from Stanwick 10K Race Group has been used to replace tablets that are essential for staff to undertake their role.
- We received £1896.96 following the closure of Wilby Pre-school. Part of this money has been used to replace the Deputy Managers laptop and to purchase a cooker for staff to use in setting with children to prepare food. The remainder of the Wilby funds has been ring fenced to ensure it is used to specific purposes and is shown separately in the accounts,
- Fundraising year raising has been less profitable as focus has been on restructuring the management of Preschool. However, new avenues of fundraising have been initiated such as Easy Giving, Your School Lottery, My School Art and most recently pupil uniform, that is voluntary and has a small profit element for Preschool. These funding streams are in addition to our fund raising at village events such as the Christmas fayre and The Ducky Daffs Day.

- Minimum wage increases in April 2025.
- The provision of service charge to £1 per session was maintained
- Overall, it has been a very positive year for Stanwick Pre-school and we have finished the academic year in a much stronger position than we started the year.

Income:

- Total Income for the year was £147602.64
- £116498.97 was received as part of funded places and Early Years Allowance funded by central government.
- Fees and charges to parents for sessions amounted to £25369.00 This figure is expected to be reduce in the current academic year as more children will qualify for funded places.
- We raised £1217.49 in general fundraising, £1818 in grants, £1896.96 from the closure of Wilby Pre-school and £400.00 in donations

Expenditure:

- Our total expenditure for the year was £137550.66
- Staff remuneration, including pension costs and employers National Insurance £113742.00.
- Rent of the village hall £14,822.60
- We had other overheads listed in our accounts that totalled £1369.01
- We had running costs of £3826.11, a breakdown is in the accounts. These are the costs that the voluntary 'provision of service charge' contributes towards
- Expenditure against grants and donations has been provided above and is specified in the accounts

Overall, we have ended the year with a surplus of £10051.98, compared to a deficit of £4799. 00 at the end of the previous academic year.

This has been achieved by restructuring the management of Pre-school together with actively seeking grants to enhance our setting and cutting costs where possible.

As a committee and management team, we will continue in this academic year to reduce unnecessary costs and secure inward investment in the form of grants so that we can continue to provide excellent child care and early years education.

Statement of Accounts

- Closing Balance on 31st August 2025

Current Acct 459	30849.56
Savings Acct 769	22435.83
Savings Acct 469	<u>522.50</u>
	53807.89

- Reserves, held in Savings Account ending 769 are necessary in order to cover any unforeseen emergencies. It is Stanwick Pre-School's policy to maintain a level of reserves which is equal to at least 25% of the annual expenditure. Reserves are not something we can secure grants for, these can only be increased through local fundraising or donations. An achievable target would be an increase of £3000.00 for this financial year.
- Total of £522.50 in fundraising pot for 2024/25. This has not been added to other than interest received. The unspent Wilby monies will be transferred to this account so that it can attract interest and to prevent it being spent on day to day running costs.
- The accounts will be independently examined and signed off by a qualified accountant and uploaded to the Charity Commission website.

Stanwick Pre-School Playgroup**Receipts and Payments Account****For year end 31st August 2025**

	2025	2024
Income		
Fees for funded hours	116498.97	97381.00
Fees for non funded hours	25369.60	22303.00
Registration fees	75.00	0.00
Miscellaneous receipts	0.37	69.00
Fundraising receipts	1217.49	3048.00
Donations	400.00	300.00
Grants	1818.00	0.00
Wilby Pre-School Donation	1896.96	0.00
Interest receivable	326.25	306.00
	<u>147602.64</u>	<u>123407.00</u>
Expenditure		
Staff remuneration costs	113742.00	103373
Payroll fees	1650.00	2100
<u>Overheads</u>		
Village Hall rent	14822.60	14664
Annual Insurance	829.51	861
Tapestry	178.20	593
Noodle Now (Training)	192.00	
Other training	6.00	95
Ofsted Annual fee	35.00	
Phone contract	66.00	
Website	1.77	0
<u>Running costs</u>		
Snacks & Sundries etc	1136.28	1229
Activities & materials	547.56	2849
IT, Printer & ink	342.75	135
NNC Waste sacks	173.40	
Fundraising costs	333.79	
Staff Uniform	381.24	285
Other costs	817.56	2022
<u>Expenditure against grants & donations</u>		
Donation Expenditure	399.96	0
Grant Expenditure	1543.25	0
Wilby Expenditure	351.79	0
Total Expenditure	<u>137550.66</u>	<u>128206</u>
Surplus/Deficit	10051.98	-4799

Note to these accounts: the overall totals to the 2023-24 Accounts reflects the audited accounts
Accounts for 2024-25 have been presented in more detail to improve clarity and the cost headings
do not match the previous years accounts fully.

Independent Examiner's Report to the Trustees of Stanwick Preschool

For the year ended 2024-25

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 and the Charity Commission's regulations.

I have examined the accounts of the charity for the year ended 2024-25 as required under section 145 of the Charities Act 2011. My examination was carried out in accordance with the directions given by the Charity Commission under that Act (CC32). The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
 2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
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Lydia Wilkie

48 Stanwick Road, Raunds NN9 6DG

02/01/2026