

Stanwick Pre-School Playgroup

Treasurer's Financial Report For The Year ending 31st August 2023

Purpose:

The principle purpose of Stanwick Pre-School is to provide affordable, quality care to enhance the development and education of children under statutory school age. The pre-school is funded through government grants which is received for the free child places, fees income and fundraising activities.

Review of the Year:

- First full year of new management team.
- Strong relationships with community, in particular Village Hall and Parish Council thanks to new Management.
- Focus on fundraising and cost savings.
- Grants for new storage.
- Successful second year of annual farm trip .

Income:

- Total Income for the year was **£123,614.77**.
- £89,817.66 coming from the Early Years Learning funding.
- Fees charged to parents for sessions amounted to £26,387.22.
- Implementation of provision of service charge to cover activities and snack £612.07.
- Committee organised a Christmas tombola and treats, bake sale for fundraising, garage sale and easter sweet cones, raising a total of £1161.92.
- Following last year the Pre school asked for £10 per child for farm trip, total of £590.
- Donation of £4770 from Addington Pre school closure in September 2022.
- Another two donations from the Stanwick Running Club of £200.

Expenditure:

- Our total expenditure for the year was **£118,507.07**.
- Staff wages amounting to £88,363.08.
- Rent of the village hall £12,635.99.
- £1445.53 on snack costs.
- £974.88 on staff training, this includes all members of staff first aid training and online platform for update training.
- £796 on the annual farm trip (not including additional staff member costs), parents paid towards this trip and money taken from fundraising pot for the difference.

Overall surplus of £5107.70.

Surplus will go towards top up of reserves for 2023/24.

Statement of Accounts

- Total cash balance on the 31st August 2023 was £26,813.28
- Reserves are necessary in order to cover any unforeseen emergencies. It is Stanwick Pre-School's policy to maintain a level of reserves which is equal to at least 25% of the annual expenditure. For this year it means that the pre-school target amount of savings is £29,625.75.
- Total of £509.47 in fundraising pot for 2023/24.
- Annual Tax return from 2022/23 due August 2024.
- The accounts will be going to be independently examined and signed off by a qualified accountant who has kindly given his services for free.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Stanwick Pre-School Playgroup

On accounts for the year
ended

31 August 2023

Charity no
(if any)

1030868

Set out on pages

One to Three

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Darren Warren

Date: 24/04/2024

Name: Darren Warren – Denton Tavara Limited

Relevant professional
qualification(s) or body
(if any):

FMAAT

Address:

61a High Street South

Rushden

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Stanwick Pre-School Playgroup

Receipts & Payments Summary

	12 Months	12 Months
	31/08/2023	31/08/2022
Gross Income		
Funded Children	89,818	65,557
Non-Funded Children	26,387	27,524
Fundraising	1,162	1,193
Donations	4,670	352
Refund	206	102
Admin	0	53
Non-Funded Children - PSC	612	0
Registration Fees	129	0
Phone Bill	26	0
Annual School Trip	590	0
Late Collection Fee	10	0
Expenses	5	0
Total Income	123,615	94,780
Expenditure		
Wages	88,363	67,927
Pension	1,769	1,551
Rent	12,636	10,144
Refreshments	1,446	631
Toys & Consumables	0	2,246
Equipment	4,250	2,565
Admin	0	578
Staff Uniform	0	0
Payroll Services	1,338	0
Refund	340	45
Training	975	662
Miscellaneous	185	3,496
Inland Revenue	3,867	3,468
Early Years Alliance	828	0
Annual School Trip	796	0
Bin Bags	440	0
Uniform	350	0
DBS Checks	197	0
Tapestry	192	0
Petty Cash	102	0
Leavers Party	100	0
Expenses	80	0
Microsoft	80	0
Christmas Gifts	50	0
PAT Testing	42	0
Marketing	32	0
Annual Fee	20	0
Phone Bill	18	0
Cash out	10	0
Community Garden Annual Fee	2	0
Total Expenditure	118,507	93,314
Surplus/Deficit of receipts over payments	5,108	1,466



Section A

Independent Examiner's Report

Report to the trustees/
members of

Stanwick Pre-School Playgroup

On accounts for the year
ended

31 August 2023

Charity no
(if any)

1030868

Set out on pages

One to Three

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Darren Warren

Date: 24/04/2024

Name: Darren Warren – Denton Tavara Limited

Relevant professional
qualification(s) or body
(if any):

FMAAT

Address:

61a High Street South

Rushden

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Stanwick Pre-School Playgroup

Receipts & Payments Summary

	12 Months	12 Months
	31/08/2023	31/08/2022
Gross Income		
Funded Children	89,818	65,557
Non-Funded Children	26,387	27,524
Fundraising	1,162	1,193
Donations	4,670	352
Refund	206	102
Admin	0	53
Non-Funded Children - PSC	612	0
Registration Fees	129	0
Phone Bill	26	0
Annual School Trip	590	0
Late Collection Fee	10	0
Expenses	5	0
Total Income	123,615	94,780
Expenditure		
Wages	88,363	67,927
Pension	1,769	1,551
Rent	12,636	10,144
Refreshments	1,446	631
Toys & Consumables	0	2,246
Equipment	4,250	2,565
Admin	0	578
Staff Uniform	0	0
Payroll Services	1,338	0
Refund	340	45
Training	975	662
Miscellaneous	185	3,496
Inland Revenue	3,867	3,468
Early Years Alliance	828	0
Annual School Trip	796	0
Bin Bags	440	0
Uniform	350	0
DBS Checks	197	0
Tapestry	192	0
Petty Cash	102	0
Leavers Party	100	0
Expenses	80	0
Microsoft	80	0
Christmas Gifts	50	0
PAT Testing	42	0
Marketing	32	0
Annual Fee	20	0
Phone Bill	18	0
Cash out	10	0
Community Garden Annual Fee	2	0
Total Expenditure	118,507	93,314
Surplus/Deficit of receipts over payments	5,108	1,466