

CRESCENTS COMMUNITY ASSOCIATION

England & Wales · Charity number 1030864

Details

Status Registered

Legal form Other

Registered 1993-12-23

Register [View on the Charity Commission register](#)

Contact

Address Crescents Community Centre
Laburnum Crescent
Kettering
NN16 9PH

Phone 01536415468

Email crescents.community.centre@hotmail.co.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF ALL THE INHABITANTS OF THE AREA OF BENEFIT BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE OR TO CO-OPERATE WITH ANY LOCAL STATUTORY AUTHORITY ON THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE ASSOCIATION AND ITS CONSTITUENT BODIES IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: to provide a safe environment for use by local groups and organisations and regular community functions attended by local community residents.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE AVONDALE AND WARKTON
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£66,723	£61,229	-	-
2024-03-31	£51,094	£53,702	-	-
2023-03-31	£48,875	£49,104	-	-
2022-03-31	£46,770	£40,434	-	-
2021-03-31	£39,587	£27,350	-	-

Trustees

Name	Role	Appointed
JOHN MARRIOTT	Chair	
Michael John Wright		2023-03-13
ROBERT SPICER		

CRESCENTS COMMUNITY ASSOCIATION

England & Wales - Charity number 1030864

Accounts

CHARITY REGISTRATION NUMBER: 1030864

CRESCENTS COMMUNITY ASSOCIATION
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2025

MEADOWS & CO LIMITED

Chartered Accountants
Headlands House
1 Kings Court
Kettering Parkway
Kettering
NN15 6WJ

CRESCENTS COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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CRESCENTS COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Crescents Community Association
Charity registration number	1030864
Principal office	The Crescents Community Centre Laburnum Crescent Kettering Northamptonshire

THE TRUSTEES

Mr J Marriott
Mr R Spicer
Mr M Wright

INDEPENDENT EXAMINER	David Kelland - FCA Headlands House 1 Kings Court Kettering Parkway Kettering NN15 6WJ
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's objective is to provide a safe environment for use by local groups and organisations and regular community functions attended by local community residents.

Activities

There has been a significant increase in Hall/Room Bookings, partly due to the long-term booking of the side room (Contracted to November 2026 and may be extended). There was also an increase in bookings for the football pitch.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We review the bank statements monthly, and confirm monthly wages to an external bookkeeper.

CRESCENTS COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Premises

The Centre is, as always, well maintained. We still await a new Lease from North Northants Council, but we now understand that we are in the same position as all other voluntary groups/Centres in the area. There is a promise to sort this out in 2026!

Staff

Debbie Peadon undertakes all jobs on a 30 hours pw Contract, supported by an Assistant on 10 hours pw and a Cleaner on 10 hours pw.

FINANCIAL REVIEW

A good year. The net surplus of the charity for the year was £5,494. (2024: £2,610 net deficit).

Unrestricted funds at 31 March 2025 amount to £41,587 (2024: £36,093), with bank and cash balances of £27,696 (2024: £22,854).

All of the charity's assets are held for the specific purpose of the charity.

The trustees consider the financial position of the charity to be satisfactory and that there is sufficient resource to meet the obligations for the current year.

As previously mentioned, bookings have increased significantly, but so have costs in general. We still have funds in the bank sufficient to cover running the Centre including wages for 6 months assuming zero income in that time.

A good year overall. The Centre pays its way, and gives an impressive service to the local community. We record our thanks to Eddie, the Committee and the Staff, for their efforts this year.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr J Marriott
Trustee

CRESCENTS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CRESCENTS COMMUNITY ASSOCIATION

YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the financial statements of Crescents Community Association ('the charity') for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Kelland - FCA
Independent Examiner

Headlands House
1 Kings Court
Kettering Parkway
Kettering
NN15 6WJ

CRESCENTS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	2025		2024
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	250	250	–
Charitable activities	5	66,319	66,319	50,969
Investment income	6	154	154	123
Total income		<u>66,723</u>	<u>66,723</u>	<u>51,092</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	61,213	61,213	53,702
Other expenditure	8	16	16	–
Total expenditure		<u>61,229</u>	<u>61,229</u>	<u>53,702</u>
Net income/(expenditure) and net movement in funds		<u>5,494</u>	<u>5,494</u>	<u>(2,610)</u>
Reconciliation of funds				
Total funds brought forward		36,093	36,093	38,703
Total funds carried forward		<u>41,587</u>	<u>41,587</u>	<u>36,093</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CRESCENTS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION

31 MARCH 2025

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	13		12,779		12,806
CURRENT ASSETS					
Stocks	14	105		94	
Debtors	15	3,192		1,736	
Cash at bank and in hand		<u>27,696</u>		<u>22,854</u>	
		30,993		24,684	
CREDITORS: amounts falling due within one year	16	<u>2,185</u>		<u>1,397</u>	
NET CURRENT ASSETS			<u>28,808</u>		<u>23,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,587</u>		<u>36,093</u>
NET ASSETS			<u>41,587</u>		<u>36,093</u>
FUNDS OF THE CHARITY					
Unrestricted funds			41,587		36,093
Total charity funds	18		<u>41,587</u>		<u>36,093</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr J Marriott
Trustee

Mr R Spicer
Trustee

The notes on pages 6 to 12 form part of these financial statements.

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Laburnum Crescent, Kettering, Northamptonshire, NN16 9PH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Public benefit

The Trustees of Crescents Community Association understand the need to have regard to the Charity Commission's guidance on public benefit.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and equipment - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
DONATIONS				
Grants and donations	250	250	—	—
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2025

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Subscriptions	–	–	133	133
Grants and donations	–	–	2,652	2,652
Main hall hire	35,248	35,248	22,782	22,782
Football	6,379	6,379	4,231	4,231
Bingo	9,521	9,521	8,333	8,333
Raffles	4,804	4,804	5,593	5,593
90's club	1,012	1,012	1,245	1,245
Refreshments	7,131	7,131	4,400	4,400
Events and coffee mornings	2,224	2,224	1,600	1,600
	<u>66,319</u>	<u>66,319</u>	<u>50,969</u>	<u>50,969</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	154	154	123	123

7. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Wages and salaries	25,687	25,687	22,480	22,480
Pension costs	403	403	300	300
Rent, rates & water	3,575	3,575	4,566	4,566
Light & heat	7,405	7,405	5,578	5,578
Repairs & maintenance	3,513	3,513	1,640	1,640
Insurance	1,059	1,059	1,017	1,017
Raffles	1,159	1,159	1,462	1,462
Bad debts	–	–	1,730	1,730
Accountancy fees	2,690	2,690	1,661	1,661
Telephone	1,206	1,206	994	994
Printing postage & stationery	24	24	388	388
Depreciation	327	327	337	337
Contracts and services	622	622	1,127	1,127
Licences	416	416	266	266
Bingo	8,229	8,229	6,901	6,901
Refreshments	3,876	3,876	2,693	2,693
Events and activity costs	1,022	1,022	562	562
	<u>61,213</u>	<u>61,213</u>	<u>53,702</u>	<u>53,702</u>

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2025

8. OTHER EXPENDITURE

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank charges	16	16	–	–

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	327	337

10. INDEPENDENT EXAMINATION FEES

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,690	1,661

11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	25,687	22,480
Employer contributions to pension plans	403	300
	<u>26,090</u>	<u>22,780</u>

The average head count of employees during the year was 2 (2024: 2).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2024: £nil).

No trustee expenses were incurred during the year (2024: £nil).

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2025

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Community centre extension £	Total £
Cost			
At 1 April 2024	11,659	11,458	23,117
Additions	300	–	300
At 31 March 2025	<u>11,959</u>	<u>11,458</u>	<u>23,417</u>
Depreciation			
At 1 April 2024	10,311	–	10,311
Charge for the year	327	–	327
At 31 March 2025	<u>10,638</u>	<u>–</u>	<u>10,638</u>
Carrying amount			
At 31 March 2025	<u>1,321</u>	<u>11,458</u>	<u>12,779</u>
At 31 March 2024	<u>1,348</u>	<u>11,458</u>	<u>12,806</u>

14. STOCKS

	2025 £	2024 £
Refreshment stock	105	94

15. DEBTORS

	2025 £	2024 £
Trade debtors	3,192	1,624
Other debtors	–	112
	<u>3,192</u>	<u>1,736</u>

16. CREDITORS: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,960	1,343
Social security and other taxes	151	–
Other creditors	74	54
	<u>2,185</u>	<u>1,397</u>

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £403 (2024: £300).

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2025

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	36,093	66,723	(61,229)	41,587

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	38,703	51,092	(53,702)	36,093

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	12,779	12,779
Current assets	30,993	30,993
Creditors less than 1 year	(2,185)	(2,185)
Net assets	<u>41,587</u>	<u>41,587</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	12,806	12,806
Current assets	24,684	24,684
Creditors less than 1 year	(1,397)	(1,397)
Net assets	<u>36,093</u>	<u>36,093</u>

CRESCENTS COMMUNITY ASSOCIATION

England & Wales - Charity number 1030864

Accounts

CHARITY REGISTRATION NUMBER: 1030864

CRESCENTS COMMUNITY ASSOCIATION
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2024

MEADOWS & CO LIMITED

Chartered Accountants
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CRESCENTS COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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CRESCENTS COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Crescents Community Association
Charity registration number	1030864
Principal office	The Crescents Community Centre Laburnum Crescent Kettering Northamptonshire

THE TRUSTEES

Mr J Marriott
Mr R Spicer
Mr M Wright

INDEPENDENT EXAMINER	David Kelland - FCA Headlands House 1 Kings Court Kettering Parkway Kettering NN15 6WJ
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's objective is to provide a safe environment for use by local groups and organisations and regular community functions attended by local community residents.

Activities

We have maintained a good level of room bookings, plus an increase in Bookings for the football pitch. The NHS Vaccination bookings have reduced to near Zero, but we have now confirmed a long-term booking for the side meeting room from November 2024.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We review the bank statements monthly, and confirm monthly wages to an external bookkeeper.

CRESCENTS COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE

Premises

We still look "Spick and Span", with heating and lighting being well maintained. The local council have at last acknowledged that they are responsible for most of the exterior maintenance, including grass cutting of the football pitch. We still await a new lease - we are assured there are no problems - just a matter of time!

Staff

Mandy Raffill and Debbie Peadon undertake all jobs on a Jobshare basis, both working 20 hours per week.

FINANCIAL REVIEW

The net deficit of the charity for the year was £2,610. (2023: £229 net deficit).

Unrestricted funds at 31 March 2024 amount to £36,093 (2023: £38,703), with bank and cash balances of £22,854 (2023: £25,388).

All of the charity's assets are held for the specific purpose of the charity.

The trustees consider the financial position of the charity to be satisfactory and that there is sufficient resource to meet the obligations for the current year.

As previously mentioned, bookings have increased significantly, but so have costs in general. We still have funds in the bank sufficient to cover running the Centre including wages for 6 months assuming zero income in that time.

A good year overall. The Centre pays its way, and gives an impressive service to the local community. We record our thanks to Eddie, the Committee and the Staff, for their efforts this year.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr J Marriott
Trustee

CRESCENTS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CRESCENTS COMMUNITY ASSOCIATION

YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the financial statements of Crescents Community Association ('the charity') for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Kelland - FCA
Independent Examiner

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1 Kings Court
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CRESCENTS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Note	2024		2023
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	4	50,969	50,969	48,852
Investment income	5	123	123	23
Total income		<u>51,092</u>	<u>51,092</u>	<u>48,875</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	53,702	53,702	49,104
Total expenditure		<u>53,702</u>	<u>53,702</u>	<u>49,104</u>
Net expenditure and net movement in funds		<u>(2,610)</u>	<u>(2,610)</u>	<u>(229)</u>
Reconciliation of funds				
Total funds brought forward		38,703	38,703	38,932
Total funds carried forward		<u>36,093</u>	<u>36,093</u>	<u>38,703</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CRESCENTS COMMUNITY ASSOCIATION**STATEMENT OF FINANCIAL POSITION****31 MARCH 2024**

	Note	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible fixed assets	11		12,806		13,143
CURRENT ASSETS					
Stocks	12	94		52	
Debtors	13	1,736		2,547	
Cash at bank and in hand		<u>22,854</u>		<u>25,388</u>	
		24,684		27,987	
CREDITORS: amounts falling due within one year	14	<u>1,397</u>		<u>2,427</u>	
NET CURRENT ASSETS			<u>23,287</u>		<u>25,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,093</u>		<u>38,703</u>
NET ASSETS			<u><u>36,093</u></u>		<u><u>38,703</u></u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>36,093</u>		<u>38,703</u>
Total charity funds	16		<u><u>36,093</u></u>		<u><u>38,703</u></u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr J Marriott
Trustee

Mr R Spicer
Trustee

The notes on pages 6 to 11 form part of these financial statements.

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Laburnum Crescent, Kettering, Northamptonshire, NN16 9PH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Public benefit

The Trustees of Crescents Community Association understand the need to have regard to the Charity Commission's guidance on public benefit.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and equipment - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Subscriptions	133	133	142	142
Grants and donations	2,652	2,652	1,555	1,555
Main hall hire	22,782	22,782	28,975	28,975
Football	4,231	4,231	1,719	1,719
Bingo	8,333	8,333	5,002	5,002
Raffles	5,593	5,593	4,004	4,004
90's club	1,245	1,245	2,060	2,060
Refreshments	4,400	4,400	3,012	3,012
Events and coffee mornings	1,600	1,600	2,383	2,383
	<u>50,969</u>	<u>50,969</u>	<u>48,852</u>	<u>48,852</u>

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

5. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	123	123	23	23

6. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Wages and salaries	22,480	22,480	20,690	20,690
Pension costs	300	300	–	–
Rent, rates & water	4,566	4,566	1,691	1,691
Light & heat	5,578	5,578	4,705	4,705
Repairs & maintenance	1,640	1,640	6,023	6,023
Insurance	1,017	1,017	887	887
Raffles	1,462	1,462	1,058	1,058
Bad debts	1,730	1,730	–	–
Accountancy fees	1,661	1,661	2,718	2,718
Telephone	994	994	951	951
Printing postage & stationery	388	388	410	410
Depreciation	337	337	420	420
Contracts and services	1,127	1,127	2,293	2,293
Licences	266	266	318	318
Bingo	6,901	6,901	4,133	4,133
Refreshments	2,693	2,693	1,988	1,988
Events and activity costs	562	562	819	819
	<u>53,702</u>	<u>53,702</u>	<u>49,104</u>	<u>49,104</u>

7. NET EXPENDITURE

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>337</u>	<u>420</u>

8. INDEPENDENT EXAMINATION FEES

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,661</u>	<u>2,673</u>

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

9. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	22,480	20,690
Employer contributions to pension plans	300	–
	<u>22,780</u>	<u>20,690</u>

The average head count of employees during the year was 2 (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2023: £nil).

No trustee expenses were incurred during the year (2023: £nil).

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Community centre extension £	Total £
Cost			
At 1 April 2023 and 31 March 2024	<u>11,659</u>	<u>11,458</u>	<u>23,117</u>
Depreciation			
At 1 April 2023	9,974	–	9,974
Charge for the year	337	–	337
At 31 March 2024	<u>10,311</u>	<u>–</u>	<u>10,311</u>
Carrying amount			
At 31 March 2024	<u>1,348</u>	<u>11,458</u>	<u>12,806</u>
At 31 March 2023	<u>1,685</u>	<u>11,458</u>	<u>13,143</u>

12. STOCKS

	2024	2023
	£	£
Refreshment stock	<u>94</u>	<u>52</u>

13. DEBTORS

	2024	2023
	£	£
Trade debtors	1,624	2,547
Other debtors	112	–
	<u>1,736</u>	<u>2,547</u>

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

14. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,343	2,328
Social security and other taxes	–	99
Other creditors	54	–
	<u>1,397</u>	<u>2,427</u>

15. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £300 (2023: £Nil).

16. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2023	Income £	Expenditure £	At 31 March 20 24
General funds	£ <u>38,703</u>	£ <u>51,092</u>	£ <u>(53,702)</u>	£ <u>36,093</u>

	At 1 April 2022	Income £	Expenditure £	At 31 March 20 23
General funds	£ <u>38,932</u>	£ <u>48,875</u>	£ <u>(49,104)</u>	£ <u>38,703</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	12,806	12,806
Current assets	24,684	24,684
Creditors less than 1 year	(1,397)	(1,397)
Net assets	<u>36,093</u>	<u>36,093</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	13,143	13,143
Current assets	27,987	27,987
Creditors less than 1 year	(2,427)	(2,427)
Net assets	<u>38,703</u>	<u>38,703</u>

CRESCENTS COMMUNITY ASSOCIATION

England & Wales - Charity number 1030864

Accounts

CHARITY REGISTRATION NUMBER: 1030864

CRESCENTS COMMUNITY ASSOCIATION
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2023

MEADOWS & CO LIMITED

Chartered Accountants
Headlands House
1 Kings Court
Kettering Parkway
Kettering
NN15 6WJ

CRESCENTS COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

CRESCENTS COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Crescents Community Association

Charity registration number 1030864

Principal office The Crescents Community Centre
Laburnum Crescent
Kettering
Northamptonshire

THE TRUSTEES

Mr J Marriott
Mr R Spicer
Mr M Wright (Appointed 13 March 2023)

INDEPENDENT EXAMINER David Kelland - FCA
Headlands House
1 Kings Court
Kettering Parkway
Kettering
NN15 6WJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's objective is to provide a safe environment for use by local groups and organisations and regular community functions attended by local community residents.

Activities

At last, a year clear of COVID restrictions. As predicted in last years' report, Hall Bookings have shown a significant increase (£5,900) for the year and enquiries have continued to rise. We have also seen our costs increase and as a result we have financially just about broken even.

We do have new bookings on a regular basis with the local NHS for vaccination and general drop-in services.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We review the bank statements monthly, and confirm monthly wages to an external bookkeeper.

CRESCENTS COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE

Premises

We have installed a new office, replaced a boiler, re-painted much of the Hall and upgraded the grass tractor. Spending on premises is around £6,000 - the interior looks smart and clean, and feels warm. All lighting is now LED.

We still await the new Lease! We are in a county wide queue, with every building previously owned of leased by the "old" NCC and KBC having to change to the new local authorities. We chase regularly, but the aforesaid queue is pretty long.

Staff

Mandy Raffill and Debbie Peadon undertake all jobs on a job share basis, both working 20 hours per week.

FINANCIAL REVIEW

The net deficit of the charity for the year was £229. (2022: £6,336 net income).

Unrestricted funds at 31 March 2023 amount to £38,703 (2022: £38,932), with bank and cash balances of £25,388 (2022: £27,355).

All of the charity's assets are held for the specific purpose of the charity.

The trustees consider the financial position of the charity to be satisfactory and that there is sufficient resource to meet the obligations for the current year.

As previously mentioned, bookings have increased significantly, but so have costs in general. We still have funds in the bank sufficient to cover running the Centre including wages for 6 months assuming zero income in that time.

A good year overall. The Centre pays its way, and gives an impressive service to the local community. We record our thanks to Eddie, the Committee, and the Staff, for their efforts this year.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr J Marriott
Trustee

CRESCENTS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CRESCENTS COMMUNITY ASSOCIATION

YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the financial statements of Crescents Community Association ('the charity') for the year ended 31 March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Kelland - FCA
Independent Examiner

Headlands House
1 Kings Court
Kettering Parkway
Kettering
NN15 6WJ

CRESCENTS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	2023		2022
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	4	48,852	48,852	46,770
Investment income	5	23	23	–
Total income		<u>48,875</u>	<u>48,875</u>	<u>46,770</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	49,104	49,104	40,434
Total expenditure		<u>49,104</u>	<u>49,104</u>	<u>40,434</u>
Net (expenditure)/income and net movement in funds		<u>(229)</u>	<u>(229)</u>	<u>6,336</u>
Reconciliation of funds				
Total funds brought forward		38,932	38,932	32,596
Total funds carried forward		<u>38,703</u>	<u>38,703</u>	<u>38,932</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CRESCENTS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION

31 MARCH 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	11		13,143		13,563
CURRENT ASSETS					
Stocks	12	52		22	
Debtors	13	2,547		108	
Cash at bank and in hand		<u>25,388</u>		<u>27,355</u>	
		27,987		27,485	
CREDITORS: amounts falling due within one year					
	14	<u>2,427</u>		<u>2,116</u>	
NET CURRENT ASSETS			<u>25,560</u>		<u>25,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,703</u>		<u>38,932</u>
NET ASSETS			<u><u>38,703</u></u>		<u><u>38,932</u></u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>38,703</u>		<u>38,932</u>
Total charity funds	15		<u><u>38,703</u></u>		<u><u>38,932</u></u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr J Marriott
Trustee

Mr R Spicer
Trustee

The notes on pages 6 to 11 form part of these financial statements.

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Laburnum Crescent, Kettering, Northamptonshire, NN16 9PH.

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3. ACCOUNTING POLICIES

Public benefit

The Trustees of Crescents Community Association understand the need to have regard to the Charity Commission's guidance on public benefit.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and equipment - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Subscriptions	142	142	162	162
Grants and donations	1,555	1,555	7,360	7,360
Main hall hire	28,975	28,975	23,042	23,042
Football	1,719	1,719	2,882	2,882
Bingo	5,002	5,002	6,726	6,726
Raffles	4,004	4,004	2,993	2,993
90's club	2,060	2,060	733	733
Refreshments	3,012	3,012	1,898	1,898
Events and coffee mornings	2,383	2,383	974	974
	<u>48,852</u>	<u>48,852</u>	<u>46,770</u>	<u>46,770</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>23</u>	<u>23</u>	<u>—</u>	<u>—</u>

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

6. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Wages and salaries	20,690	20,690	18,911	18,911
Rent, rates & water	1,691	1,691	949	949
Light & heat	4,705	4,705	2,916	2,916
Repairs & maintenance	6,023	6,023	1,779	1,779
Insurance	887	887	812	812
Raffles	1,058	1,058	711	711
Accountancy fees	2,718	2,718	2,696	2,696
Telephone	951	951	901	901
Printing postage & stationery	410	410	140	140
Depreciation	420	420	526	526
Contracts and services	2,293	2,293	1,608	1,608
Licences	318	318	381	381
Bingo	4,133	4,133	5,932	5,932
Refreshments	1,988	1,988	1,471	1,471
Events and activity costs	819	819	701	701
	<u>49,104</u>	<u>49,104</u>	<u>40,434</u>	<u>40,434</u>

7. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>420</u>	<u>526</u>

8. INDEPENDENT EXAMINATION FEES

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,673</u>	<u>2,043</u>

9. STAFF COSTS

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2022: £nil).

No trustee expenses were incurred during the year (2022: £nil).

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Community centre extension £	Total £
Cost			
At 1 April 2022 and 31 March 2023	<u>11,659</u>	<u>11,458</u>	<u>23,117</u>
Depreciation			
At 1 April 2022	9,554	–	9,554
Charge for the year	420	–	420
At 31 March 2023	<u>9,974</u>	<u>–</u>	<u>9,974</u>
Carrying amount			
At 31 March 2023	<u>1,685</u>	<u>11,458</u>	<u>13,143</u>
At 31 March 2022	<u>2,105</u>	<u>11,458</u>	<u>13,563</u>

12. STOCKS

	2023 £	2022 £
Refreshment stock	<u>52</u>	<u>22</u>

13. DEBTORS

	2023 £	2022 £
Trade debtors	<u>2,547</u>	<u>108</u>

14. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,328	2,043
Social security and other taxes	99	73
	<u>2,427</u>	<u>2,116</u>

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

15. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	38,932	48,875	(49,104)	38,703

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	32,596	46,770	(40,434)	38,932

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	13,143	13,143
Current assets	27,987	27,987
Creditors less than 1 year	(2,427)	(2,427)
Net assets	<u>38,703</u>	<u>38,703</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	13,563	13,563
Current assets	27,485	27,485
Creditors less than 1 year	(2,116)	(2,116)
Net assets	<u>38,932</u>	<u>38,932</u>

CRESCENTS COMMUNITY ASSOCIATION

England & Wales - Charity number 1030864

Accounts

CHARITY REGISTRATION NUMBER: 1030864

CRESCENTS COMMUNITY ASSOCIATION
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2022

MEADOWS & CO LIMITED

Chartered Accountants
Headlands House
1 Kings Court
Kettering Parkway
Kettering
NN15 6WJ

CRESCENTS COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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CRESCENTS COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Crescents Community Association
Charity registration number	1030864
Principal office	The Crescents Community Centre Laburnum Crescent Kettering Northamptonshire

THE TRUSTEES

Mr J Marriott
Mr R Spicer

INDEPENDENT EXAMINER	David Kelland - FCA Headlands House 1 Kings Court Kettering Parkway Kettering NN15 6WJ
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's objective is to provide a safe environment for use by local groups and organisations and regular community functions attended by local community residents.

Activities

Activity in the first quarter of the year was curtailed because of Covid 19. We followed all Government guidelines, resulting in the Centre being closed up to May. We then re-opened albeit with restricted numbers allowed, and "normal" activities restarted from 21st June.

The level of enquiries, bookings, and general support for the Centre from June up to the end of March has been really encouraging. We feel that all the activities of previous years have restarted, but with an increased number of bookings and consequent increased turnover.

We have also looked at other forms of income, and have, long term, let out space in our car park and some indoor office space to contractors who are fitting new bathrooms and toilets to houses in the area, and subsequently to other areas of Kettering. Agreeing to a mobile NHS Vaccination unit in the Car Park free of charge has led to further paid bookings for indoor Vaccination Services and Diabetes testing which will be shown in the 2022/23 Accounts

CRESCENTS COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES (continued)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We review the Bank Statements monthly, and confirm monthly wages to an external bookkeeper.

ACHIEVEMENTS AND PERFORMANCE

Premises

The Centre has been kept very clean during lockdown, and we have redecorated where necessary. All electrics have been updated and meet current regulations.

We think that the Centre looks and is "spick and span".

A new lease from the "new" Local Authority is being drafted. This was reported in the review last year, and is taking a very long time. We are assured that it is in hand, and is being dealt with by an office in Cambridge (a shared services by product of the Local Authority reorganisation). As it stands, the lease to the Centre expired 31/3/2021.

Staff

Previously run by Mandy Raffill as Administrator and Debbie Peaden as Cleaner. This has now changed to a Job Share with both working 20 hours per week.

FINANCIAL REVIEW

The net income of the charity for the year was £6,336. (2021: £12,237).

Unrestricted funds at 31 March 2022 amount to £38,932 (2021: £32,596), with bank and cash balances of £27,355 (2021: £20,214).

All of the charity's assets are held for the specific purpose of the charity.

The trustees consider the financial position of the charity to be satisfactory and that there is sufficient resource to meet the obligations for the current year.

As indicated above, bookings have increased, and this is shown in a gradual increase in the Bank Balance. We still have a buffer that could cover a 6 month closedown for outgoings including wages without recourse to Government or Local Authority support.

There is a lot of good news in this report, and for this we have to thank Eddie Brace, Mandy Raffill and Debbie Peaden, and the Committee of the Crescents. Thanks to their hard work and commitment, we have a Centre to be proud of, and which provides a real service to the local community.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr J Marriott
Trustee

CRESCENTS COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CRESCENTS COMMUNITY ASSOCIATION

YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the financial statements of Crescents Community Association ('the charity') for the year ended 31 March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Kelland - FCA
Independent Examiner

Headlands House
1 Kings Court
Kettering Parkway
Kettering
NN15 6WJ

CRESCENTS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Note	2022		2021
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	–	–	34,610
Charitable activities	5	46,770	46,770	6,161
Investment income	6	–	–	1
Total income		<u>46,770</u>	<u>46,770</u>	<u>40,772</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	40,434	40,434	28,535
Total expenditure		<u>40,434</u>	<u>40,434</u>	<u>28,535</u>
Net income and net movement in funds		<u>6,336</u>	<u>6,336</u>	<u>12,237</u>
Reconciliation of funds				
Total funds brought forward		32,596	32,596	20,359
Total funds carried forward		<u>38,932</u>	<u>38,932</u>	<u>32,596</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CRESCENTS COMMUNITY ASSOCIATION**STATEMENT OF FINANCIAL POSITION****31 MARCH 2022**

	Note	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible fixed assets	12		13,563		14,089
CURRENT ASSETS					
Stocks	13	22		23	
Debtors	14	108		810	
Cash at bank and in hand		<u>27,355</u>		<u>20,214</u>	
		27,485		21,047	
CREDITORS: amounts falling due within one year	15	<u>2,116</u>		<u>2,540</u>	
NET CURRENT ASSETS			<u>25,369</u>		<u>18,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,932</u>		<u>32,596</u>
NET ASSETS			<u><u>38,932</u></u>		<u><u>32,596</u></u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>38,932</u>		<u>32,596</u>
Total charity funds	17		<u><u>38,932</u></u>		<u><u>32,596</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 19 July 2021, and are signed on behalf of the board by:

Mr J Marriott
Trustee

Mr R Spicer
Trustee

The notes on pages 6 to 12 form part of these financial statements.

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Laburnum Crescent, Kettering, Northamptonshire, NN16 9PH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Public benefit

The Trustees of Crescents Community Association understand the need to have regard to the Charity Commission's guidance on public benefit.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and equipment - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
GRANTS				
Government grant income	—	—	34,610	34,610
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Subscriptions	162	–	162
Grants and donations	7,360	–	7,360
Main hall hire	23,042	–	23,042
Football	2,882	–	2,882
Bingo	6,726	–	6,726
Raffles	2,993	–	2,993
90's club	733	–	733
Refreshments	1,898	–	1,898
Events and coffee mornings	974	–	974
	<u>46,770</u>	<u>–</u>	<u>46,770</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Subscriptions	–	–	–
Grants and donations	596	1,185	1,781
Main hall hire	2,197	–	2,197
Football	1,386	–	1,386
Bingo	–	–	–
Raffles	–	–	–
90's club	–	–	–
Refreshments	797	–	797
Events and coffee mornings	–	–	–
	<u>4,976</u>	<u>1,185</u>	<u>6,161</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	–	–	1	1
	<u>–</u>	<u>–</u>	<u>1</u>	<u>1</u>

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

7. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Wages and salaries	18,911	–	18,911
Rent, rates & water	949	–	949
Light & heat	2,916	–	2,916
Repairs & maintenance	1,779	–	1,779
Insurance	812	–	812
Raffles	711	–	711
Accountancy fees	2,696	–	2,696
Telephone	901	–	901
Printing postage & stationery	140	–	140
Depreciation	526	–	526
Contracts and services	1,608	–	1,608
Licences	381	–	381
Bingo	5,932	–	5,932
Refreshments	1,471	–	1,471
Events and activity costs	701	–	701
	<u>40,434</u>	<u>–</u>	<u>40,434</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Wages and salaries	17,856	–	17,856
Rent, rates & water	335	–	335
Light & heat	2,872	–	2,872
Repairs & maintenance	761	1,185	1,946
Insurance	695	–	695
Raffles	741	–	741
Accountancy fees	1,651	–	1,651
Telephone	797	–	797
Printing postage & stationery	144	–	144
Depreciation	657	–	657
Contracts and services	252	–	252
Licences	178	–	178
Bingo	–	–	–
Refreshments	411	–	411
Events and activity costs	–	–	–
	<u>27,350</u>	<u>1,185</u>	<u>28,535</u>

8. NET INCOME

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>526</u>	<u>657</u>

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

9. INDEPENDENT EXAMINATION FEES

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,043	1,376

10. STAFF COSTS

The average head count of employees during the year was 2 (2021: 2).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2021: £nil).

No trustee expenses were incurred during the year (2021: £nil).

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Community centre extension £	Total £
Cost			
At 1 April 2021 and 31 March 2022	11,659	11,458	23,117
Depreciation			
At 1 April 2021	9,028	–	9,028
Charge for the year	526	–	526
At 31 March 2022	9,554	–	9,554
Carrying amount			
At 31 March 2022	2,105	11,458	13,563
At 31 March 2021	2,631	11,458	14,089

13. STOCKS

	2022	2021
	£	£
Refreshment stock	22	23

14. DEBTORS

	2022	2021
	£	£
Trade debtors	108	810

CRESCENTS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

15. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,043	2,376
Social security and other taxes	73	164
	<u>2,116</u>	<u>2,540</u>

16. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	—	34,610
	<u>—</u>	<u>34,610</u>

17. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2021	Income £	Expenditure £	At 31 March 20 22 £
General funds	<u>32,596</u>	<u>46,770</u>	<u>(40,434)</u>	<u>38,932</u>

	At 1 April 2020	Income £	Expenditure £	At 31 March 20 21 £
General funds	<u>20,359</u>	<u>39,587</u>	<u>(27,350)</u>	<u>32,596</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	13,563	13,563
Current assets	27,485	27,485
Creditors less than 1 year	(2,116)	(2,116)
Net assets	<u>38,932</u>	<u>38,932</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	14,089	14,089
Current assets	21,046	21,046
Creditors less than 1 year	(2,539)	(2,539)
Net assets	<u>32,596</u>	<u>32,596</u>

CRESCENTS COMMUNITY ASSOCIATION

England & Wales - Charity number 1030864

Accounts

CHARITY REGISTRATION NUMBER: 1030864

CRESCENTS COMMUNITY ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2021

DRAFT ACCOUNTS

MEADOWS & CO LIMITED

Chartered Accountants
Headlands House
1 Kings Court
Kettering Parkway
Kettering
NN15 6WJ

CRESCENTS COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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CRESCENTS COMMUNITY ASSOCIATION**TRUSTEES' ANNUAL REPORT****YEAR ENDED 31 MARCH 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Crescents Community Association
Charity registration number	1030864
Principal office	The Crescents Community Centre Laburnum Crescent Kettering Northamptonshire

THE TRUSTEES

Mr J Marriott
Mr R Spicer

INDEPENDENT EXAMINER	David Kelland - FCA Headlands House 1 Kings Court Kettering Parkway Kettering NN15 6WJ
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STRUCTURE, GOVERNANCE AND MANAGEMENT**Constitution**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

OBJECTIVES AND ACTIVITIES**Objectives and activities**

The charity's objective is to provide a safe environment for use by local groups and organisations and regular community functions attended by local community residents.

CRESCENTS COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES (continued)

Activities

Hugely curtailed because of Covid 19. We have followed all Government guidelines, resulting in the Centre being closed for most of the period.

The main exception would be a continuation, when guidelines permitted, of the After Schools Club. This was initially for the benefit of essential workers only, and we took a view to not charge a booking fee for the first couple of months in the spirit of "payback" for the Government Grants received.

Outside football training and matches were agreed during lockdown breaks, on the basis that there was no access to changing facilities, toilets etc.

As from May we are able to start some social bookings, but numbers are limited by statute and we are looking forward with hope to 21st June! There has certainly been an encouraging volume of requests for bookings from June 21st onwards.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ACHIEVEMENTS AND PERFORMANCE

Premises

The charity has continued to successfully hire out the premises and facilities, as well as the running of activities and events.

The Centre has been kept very clean, and we took the opportunity to liaise with Kettering Borough Council (KBC) to review all the maintenance that they were liable for under the terms of the lease. All the electrical system has been checked (and in a few cases upgraded), and the whole Centre has been refitted with LED lighting.

The contact with KBC up to 31/3/2021 (and continuing with the new Local Authority) has been essential, giving us guidance on what to do, and ensuring that we received any relevant Government Grants.

A new lease form the "new" Local Authority is being drafted.

Staff

Mandy (Administrator) and Debbie have been on Furlough. Debbie, our Chair, runs the After Schools Club, and is also employed as our Cleaner. During the days that the Club operated we paid Debbie to clean the building every morning after the club operated, and did not claim her wages for the relevant periods from the furlough scheme.

CRESCENTS COMMUNITY ASSOCIATION**TRUSTEES' ANNUAL REPORT (continued)****YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

The net income of the charity for the year was £11,642. (2020: £3,212 net expenditure).

Unrestricted funds at 31 March 2021 amount to £32,001 (2020: £20,359), with bank and cash balances of £19,618 (2020: £7,346).

All of the charity's assets are held for the specific purpose of the charity.

The trustees consider the financial position of the charity to be satisfactory and that there is sufficient resource to meet the obligations for the current year.

Bank balances are healthier than they have been for a number of years, due to Government Grants and the waiving of Council Tax / Business Rates. The level of future income will have to be reviewed regularly, but we believe that with a balance of c£20k we now have a buffer that can cover a 6 month closedown for income and normal outgoings including wages.

Prior to the lockdown in March 2020, we have agreed a reduction in hours for the administrator from 40 hours to 30 hours, this situation will be revisited.

The majority of good news in this report is really down to the continued involvement of the founder of the Crescents, Eddie Brace. Eddie, his family and his Band of Volunteers (the Committee) have kept this Centre going for many years. The last year has been a challenge, but it has been dealt with in a positive and cheerful manner.

We, as trustees, think the future looks good.

The trustees' annual report was approved on _____ and signed on behalf of the board of trustees by:

Mr J Marriott
Trustee

CRESCENTS COMMUNITY ASSOCIATION**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CRESCENTS COMMUNITY ASSOCIATION****YEAR ENDED 31 MARCH 2021**

I report to the trustees on my examination of the financial statements of Crescents Community Association ('the charity') for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Kelland - FCA
Independent Examiner

Headlands House
1 Kings Court
Kettering Parkway
Kettering
NN15 6WJ

CRESCENTS COMMUNITY ASSOCIATION**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MARCH 2021**

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	34,610	–	34,610	–
Charitable activities	5	4,976	1,185	6,161	44,076
Investment income	6	1	–	1	4
Total income		<u>39,587</u>	<u>1,185</u>	<u>40,772</u>	<u>44,080</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	<u>27,350</u>	<u>1,185</u>	<u>28,535</u>	<u>47,292</u>
Total expenditure		<u>27,350</u>	<u>1,185</u>	<u>28,535</u>	<u>47,292</u>
Net income/(expenditure) and net movement in funds					
		<u>12,237</u>	<u>–</u>	<u>12,237</u>	<u>(3,212)</u>
Reconciliation of funds					
Total funds brought forward		<u>20,359</u>	<u>–</u>	<u>20,359</u>	<u>23,571</u>
Total funds carried forward		<u>32,596</u>	<u>–</u>	<u>32,596</u>	<u>20,359</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CRESCENTS COMMUNITY ASSOCIATION**STATEMENT OF FINANCIAL POSITION****31 MARCH 2021**

	Note	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible fixed assets	12		14,089		14,746
CURRENT ASSETS					
Stocks	13	23		46	
Debtors	14	810		425	
Cash at bank and in hand		<u>20,214</u>		<u>7,346</u>	
		21,047		7,817	
CREDITORS: amounts falling due within one year	15	<u>2,540</u>		<u>2,204</u>	
NET CURRENT ASSETS			<u>18,507</u>		<u>5,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,596</u>		<u>20,359</u>
NET ASSETS			<u><u>32,596</u></u>		<u><u>20,359</u></u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>32,596</u>		<u>20,359</u>
Total charity funds	17		<u><u>32,596</u></u>		<u><u>20,359</u></u>

These financial statements were approved by the board of trustees and authorised for issue on _____, and are signed on behalf of the board by:

Mr J Marriott
Trustee

Mr R Spicer
Trustee

The notes on pages 7 to 15 form part of these financial statements.

CRESCENTS COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2021**

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Laburnum Crescent, Kettering, Northamptonshire, NN16 9PH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES**Public benefit**

The Trustees of Crescents Community Association understand the need to have regard to the Charity Commission's guidance on public benefit.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

CRESCENTS COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 MARCH 2021**

3. ACCOUNTING POLICIES (continued)**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

CRESCENTS COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 MARCH 2021**

3. ACCOUNTING POLICIES (continued)**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and equipment - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

CRESCENTS COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 MARCH 2021****3. ACCOUNTING POLICIES (continued)****Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
GRANTS				
Government grant income	34,610	34,610	—	—

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Subscriptions	—	—	—
Grants and donations	596	1,185	1,781
Main hall hire	2,197	—	2,197
Football	1,386	—	1,386
Bingo	—	—	—
Raffles	—	—	—
90's club	—	—	—
Refreshments	797	—	797
Events and coffee mornings	—	—	—
	<u>4,976</u>	<u>1,185</u>	<u>6,161</u>

CRESCENTS COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 MARCH 2021****5. CHARITABLE ACTIVITIES (continued)**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Subscriptions	267	–	267
Grants and donations	2,335	–	2,335
Main hall hire	22,384	–	22,384
Football	1,852	–	1,852
Bingo	6,457	–	6,457
Raffles	4,142	–	4,142
90's club	1,932	–	1,932
Refreshments	3,905	–	3,905
Events and coffee mornings	802	–	802
	<u>44,076</u>	<u>–</u>	<u>44,076</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>1</u>	<u>1</u>	<u>4</u>	<u>4</u>

7. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Wages and salaries	17,856	–	17,856
Rent, rates & water	335	–	335
Light & heat	2,872	–	2,872
Repairs & maintenance	761	1,185	1,946
Insurance	695	–	695
Raffles	741	–	741
Accountancy fees	1,651	–	1,651
Telephone	797	–	797
Printing postage & stationery	144	–	144
Depreciation	657	–	657
Contracts and services	252	–	252
Licences	178	–	178
Bingo	–	–	–
Refreshments	411	–	411
Events and activity costs	–	–	–
	<u>27,350</u>	<u>1,185</u>	<u>28,535</u>

CRESCENTS COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 MARCH 2021****7. COSTS OF RAISING DONATIONS AND LEGACIES (continued)**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Wages and salaries	20,990	–	20,990
Rent, rates & water	1,916	–	1,916
Light & heat	4,622	–	4,622
Repairs & maintenance	2,570	–	2,570
Insurance	664	–	664
Raffles	1,142	–	1,142
Accountancy fees	1,284	–	1,284
Telephone	1,026	–	1,026
Printing postage & stationery	784	–	784
Depreciation	822	–	822
Contracts and services	2,641	–	2,641
Licences	371	–	371
Bingo	5,326	–	5,326
Refreshments	2,508	–	2,508
Events and activity costs	626	–	626
	<u>47,292</u>	<u>–</u>	<u>47,292</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>657</u>	<u>822</u>

9. INDEPENDENT EXAMINATION FEES

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,376</u>	<u>1,284</u>

10. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	<u>17,856</u>	<u>20,990</u>

The average head count of employees during the year was 2 (2020: 2).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

CRESCENTS COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 MARCH 2021****11. TRUSTEE REMUNERATION AND EXPENSES**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2020: £nil).

No trustee expenses were incurred during the year (2020: £nil).

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Community centre extension £	Total £
Cost			
At 1 April 2020 and 31 March 2021	11,659	11,458	23,117
Depreciation			
At 1 April 2020	8,371	–	8,371
Charge for the year	657	–	657
At 31 March 2021	9,028	–	9,028
Carrying amount			
At 31 March 2021	2,631	11,458	14,089
At 31 March 2020	3,288	11,458	14,746

13. STOCKS

	2021 £	2020 £
Refreshment stock	23	46

14. DEBTORS

	2021 £	2020 £
Trade debtors	810	425

15. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,376	2,041
Social security and other taxes	164	163
	<u>2,540</u>	<u>2,204</u>

CRESCENTS COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 MARCH 2021****16. GOVERNMENT GRANTS**

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>34,610</u>	<u>–</u>

17. ANALYSIS OF CHARITABLE FUNDS**Unrestricted funds**

	At 1 April 2020	Income £	Expenditure £	At 31 March 20 21
General funds	<u>20,359</u>	<u>39,587</u>	<u>(27,350)</u>	<u>32,596</u>

	At 1 April 2019	Income £	Expenditure £	At 31 March 20 20
General funds	<u>23,571</u>	<u>44,080</u>	<u>(47,292)</u>	<u>20,359</u>

Restricted funds

	At 1 April 2020	Income £	Expenditure £	At 31 March 20 21
Grantscape - Goal Posts	<u>–</u>	<u>1,185</u>	<u>(1,185)</u>	<u>–</u>

	At 1 April 2019	Income £	Expenditure £	At 31 March 20 20
Grantscape - Goal Posts	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

CRESCENTS COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 MARCH 2021****18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	14,089	14,089
Current assets	21,046	21,046
Creditors less than 1 year	(2,539)	(2,539)
Net assets	<u>32,596</u>	<u>32,596</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	14,746	14,746
Current assets	7,817	7,817
Creditors less than 1 year	(2,204)	(2,204)
Net assets	<u>20,359</u>	<u>20,359</u>