

REGISTERED CHARITY NUMBER: 1030807

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022
EDUCATION AID FOR PALESTINIANS

EDUCATION AID FOR PALESTINIANS

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EDUCATION AID FOR PALESTINIANS

REFERENCES AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31st DECEMBER 2022

TRUSTEES

Mr. Zaher Birawi
Dr. Walaa Ramadan
Dr Abdullah Faliq

PRINCIPAL ADDRESS

Suite 702 Crown House
North Circular Road
London
NW10 7PN

REGISTERED CHARITY NUMBER

1030807

INDEPENDENT EXAMINER

SMQ Accountancy and Management Consultancy Ltd
Crown House, North Circular Road
London
NW10 7PN

Bankers

Al Rayan Bank PLC
P.O Box 12461
Birmingham
B16 6AQ

**REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31st DECEMBER 2022**

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies and fully comply with the charities trust deed and applicable law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity; 'EAP' is constituted under a trust deed dated 6th December 1993, as amended on 9th July 2021, and is a registered charity no 1030807.

Recruitment and appointment of new trustees

New board members may be proposed by existing board members or by the chief executive or may apply by other means; new trustees receive an induction pack including up to date policies and regulations for the Charity, Trustees are offered ongoing training opportunities.

Decision making

The Board appraises the Executive Management Team and can make appointments to and dismissals from these positions. The Board of Trustees works with key stakeholders and makes sure that we satisfy the regulatory requirements on us as a charity.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to advance the education and training of the Palestinian people by providing or assisting in the provision of educational facilities with the object of improving their condition of life.

Our aims and objectives can be summarized as follows:

- Provide higher education and scholarships to needy Palestinian students.
- Support and help develop educational institutions for Palestinians.
- Help to develop different sectors of the Palestinian society through training and educational initiatives.
- Collaborate with educational institutions in the U.K to obtain all kinds of aid and support.

Grant Making Policy and Project Cycle Implantation:

Education Aid for Palestinians (EAP) usually receives written applications for funding projects in the field. Applications are considered by the trustees and projects approved for funding are monitored on a regular basis to ensure effective and efficiency of the implication of the projects.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st DECEMBER 2022**

Activities During the Year

In 2022 the trustees proceeded with actions aligned with the strategic operational plan adopted in December 2020. This has led to refocusing all charitable work from the OPT to the UK. The trustees decided to put on hold all normal operations whilst they develop their plans and the required policies and procedures.

Public Benefit

The trustees confirm they have given due consideration to public benefit and have complied with the Charities Act 2011 in this regard

Risk Management

The EAP Board of Trustees regularly undertakes strategic and operational reviews to identify organizational risks and come up with plans to mitigate them. It is then responsible for implementing those action plans

FINANCIAL REVIEW

During the year, the charity received gross donations amounting to £25,273 (2021: £36,362) and the total resources expended amounted to £12,499 (2021: £112,632).

Reserves Policy

The trustees have set a reserves policy which requires that: Reserves are maintained at a level which ensures that three months of EAP's core activity could continue during a period of unforeseen difficulty. The actual unrestricted reserves carried forward for the year amounted to £206,446 which is sufficient for the purpose of covering operational costs and planned charitable expenditure.

Going concern

The Board of Trustees have reviewed the Charity's financial requirements for a period of 12 months following the date of approval of these accounts and are of the opinion that the charity has taken the necessary measures to ensure it has adequate resources to continue its operational existence for the foreseeable future. The trustees are proceeding in line with the strategic restructure and operational plan.

FUTURE PLANS

The trustees have taken the necessary measures to address the challenges facing the charity. In line with the trustee's strategic review carried out at the year end of 2020 the charity will be proceeding with the next phase of the plan to restructure and refocus its operations. The trustees will endeavor to complete the development of an operational action plan to achieve its new direction and improve the due diligence and good governance processes.

Approved by order of the board of trustees on 25 October 2023 and signed on its behalf by:



Zaher Birawi – Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF EDUCATION AID FOR
PALESTINIANS**

I report to the charity trustees on my examination of the accounts of the Education Aid for Palestinians (the Trust) for the year ended 31st DECEMBER 2022.

Responsibilities and basis of report.

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'),

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(6) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached,



Nishith Desai, ACCA
SMQ Accountancy and Management
Consultants Limited
Crown House, North Circular Road,
London
NW10 7PN

25 October 2023

EDUCATION AID FOR PALESTINIANS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022

		Unrestricted fund	Restricted fund	31.12.2022	31.12.2021
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	25,273	0	25,273	36,362
Total		25,273	0	25,273	36,362
Expenditure on					
Governance /support	4	12,499	0	12,499	34,282
Charitable activities	5				
Higher education - university education		0	0	0	28,950
School education- orphan students		0	0	0	11,000
School education -special needs students (disability)		0	0	0	8,985
Higher education - vocational training		0	0	0	18,000
Other	6	0	0	0	11,415
Total		0	0	0	112,632
Net Income / Expenditure		12,774	0	12,774	(76,270)
Net Movement in funds		12,774	0	12,774	(76,270)
Reconciliation of funds					
Total funds b/f		193,672	0	193,672	269,942
Total funds c/f		206,446	0	206,446	193,672

The notes form part of these financial statements

EDUCATION AID FOR PALESTINIANS

EDUCATION AID FOR PALESTINIANS - BALANCE SHEET AS AT 31.12.2022

		Unrestricted fund	Restricted fund	31.12.2022	31.12.2021
TANGIBLE ASSETS					
Fixed Assets		-		-	-
CURRENT ASSETS					
Cash in Hand and Bank		208,846		208,846	196,072
CREDITORS					
Amounts falling due within one year	7	2,400		2,400	2,400
NET CURRENT ASSETS		206,446	-	206,446	193,672
TOTAL ASSETS LESS CURRENT LIABILITIES		206,446	-	206,446	193,672
NET ASSETS		206,446	-	206,446	193,672
FUNDS					
Unrestricted funds		206,446		206,446	193,672
Restricted funds		-		-	-
		206,446	-	206,446	193,672

The financial statements were approved by the Board of Trustees on 25 October 2023 and were signed on its behalf by:



Zaher Birawi -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

1. Presentation CURRENCY

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

a) Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows
- the requirement of Section 3 Financial Statement Presentation paragraph 3.1(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(n), 12.29(b) and 12.29A; the requirement of Section 33 Related Party Disclosure paragraph 33.7.

Critical accounting judgements and key source of estimation uncertainty

There are no significant estimates having a material effect on the financial statements.

b) Income

All income is recognized in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

c) Donations

This comprises all incoming resources from donations, grants of general nature provided by other charitable foundations which are not conditional on delivering certain levels of volumes of a service or supply of charitable goods and income from fundraising partners on the basis of that which is remitted to EAP in the United Kingdom.

d) Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably, Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate nil cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

e) Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading,

f) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

g) Governance costs

Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with meeting the constitutional and statutory requirements of the Charity.

h) Allocation and apportionment of costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocation property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

i) Tangible fixed assets

Fixed assets are included at cost. Items are capitalized if their cost or, if gifted their donated value, is over £1,000. Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:
Office equipment 25% straight line basis.

j) Taxation

The charity is exempt from tax on its charitable activities.

k) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

l) Going concern

The Board of Trustees have reviewed the Charity's financial requirements for a period of 12 months following the date of approval of these accounts and are of the opinion that the charity has taken the necessary measures to ensure it has adequate resources to continue in operational existence for the foreseeable future.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value.

EDUCATION AID FOR PALESTINIANS

3. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	25,273	36,362

4. GOVERNANCE COSTS

	31.12.22	31.12.21
	£	£
Other resources expended		
Accountancy	4,300	5,520
Rent/storage	1,149	3,348
Legal and professional	6,500	5,000
Bank Charges -refund	550	147
	12,499	14,015

5.CHARITABLE ACTIVITIES

There were no grants paid to any individual directly

No support costs were directly attributable to the grant activity and therefore the above costs do not include any support costs

6. INDEPENDENT EXAMINER'S/AIIDITORS' REMUNERATION

	31.12.22	31.12.21
	£	£
Fees payable in respect of the Independent examination/audit of the charity's financial statements	750	2,400

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

8. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	0	29,281

The staff costs include social security costs of nil (2021: £6,937))

The average monthly number of employees during the year was as nil (2021:5)

No employees received emoluments in excess of £60,000

EDUCATION AID FOR PALESTINIANS

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ending December 2021

10. POST BALANCE SHEET EVENTS

There were no post balance sheet events.

11. ULTIMATE CONTROLLING PARTY

The charity is collectively controlled by the Trustees. None have any beneficial interest in the charity.

12. TAXATION

The charity is a registered charity and is, therefore, exempt from taxation on charitable activities,

13. FINANCIAL INSTRUMENTS

There were no financial liabilities measured at amortized cost in the current or Last year.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and Legacies		
Donations	25,273	36,362
Total incoming resources	25,273	36,362
Expenditure		
Other trading activities		
Wages	0	29,282
	0	29,282
Charitable activities		
Grants to institutions	2,500	66,935
Support costs/ Governance costs		
Independent examination fee	-	2,400
Legal and professional	4,000	5,000
Accountancy and legal fees	4,300	5,520
Rent /storage	1,149	3,348
Bank charges –Refund Donation	550	147
	9,999	16,415
Total resources expensed	12,499	112,632
Net income / (expenditure)	12,774	(76,270)

This page does not form part of the statutory financial statements