

Sept 2023– Aug 2024 Trustees' Annual Report and Accounts



Little Wonders Preschool
Chalkstone Way
Haverhill
CB9 0BW
Ofsted EY451151



Charity No. 1030804

Little Wonders Preschool

Operating activities

☆ Our Preschool is located in the heart of the community of Haverhill. We are dedicated to providing high quality care and education to children aged between two and five years old and to support the families of those children so we can ensure the best possible outcomes for each individual child.

We want to give each child the best start to their school years, so we have created a nurturing and inspiring environment where children can develop their talents and build their confidence.

Our experienced team of pre-school practitioners offer a balanced and challenging early years curriculum where activities are planned carefully so that every individual child can explore their interests, understand the world around them, learn and understand the importance of values and boost their self-esteem in readiness for their transition to primary school.

Development and learning is guided by the Early Years Foundation Stage and we continually echo the four guiding themes and principles in our setting, our activities and our planning.

A UNIQUE CHILD - Every child is a unique child, who is constantly learning and can be resilient, capable, confident and self-assured.

POSITIVE RELATIONSHIPS - Children learn to be strong and independent through positive relationships.

ENABLING ENVIRONMENTS - Children learn and develop well in enabling environments in which their experiences respond to their individual needs and there is a strong partnership between practitioners and parents and carers. Every parent and carer is encouraged to be involved in the preschool, they can vote at general meetings and participate in continually developing the pre-school by joining the committee.

LEARNING AND DEVELOPMENT - Children learn and develop in different ways and at different times. They start to learn about the world around them from the moment they are born. By providing them with interesting activities that are age appropriate, challenging and tailored to their stage of development, children can move onto the next stage of their schooling with confidence.

OUR VISION: to support and nurture each individual coming into Little Wonders Preschool and enhance their development through well planned and stimulating experiences within an inclusive, challenging and welcoming environment.



WE ARE OPEN 38 WEEKS A YEAR DURING TERM TIME.

MONDAY	Morning Session 8.45 - 11.45am	Lunch Club 11.45am - 12.15pm	Afternoon Session 12.15pm - 3.15pm
TUESDAY	8.45 - 11.45am	11.45am - 12.15pm	12.15pm - 3.15pm
WEDNESDAY	8.45 - 11.45am	11.45am - 12.15pm	12.15pm - 3.15pm
THURSDAY	8.45 - 11.45am	11.45am - 12.15pm	12.15pm - 3.15pm
FRIDAY	8.45 - 11.45am	11.45am - 12.15pm	12.15pm - 3.15pm



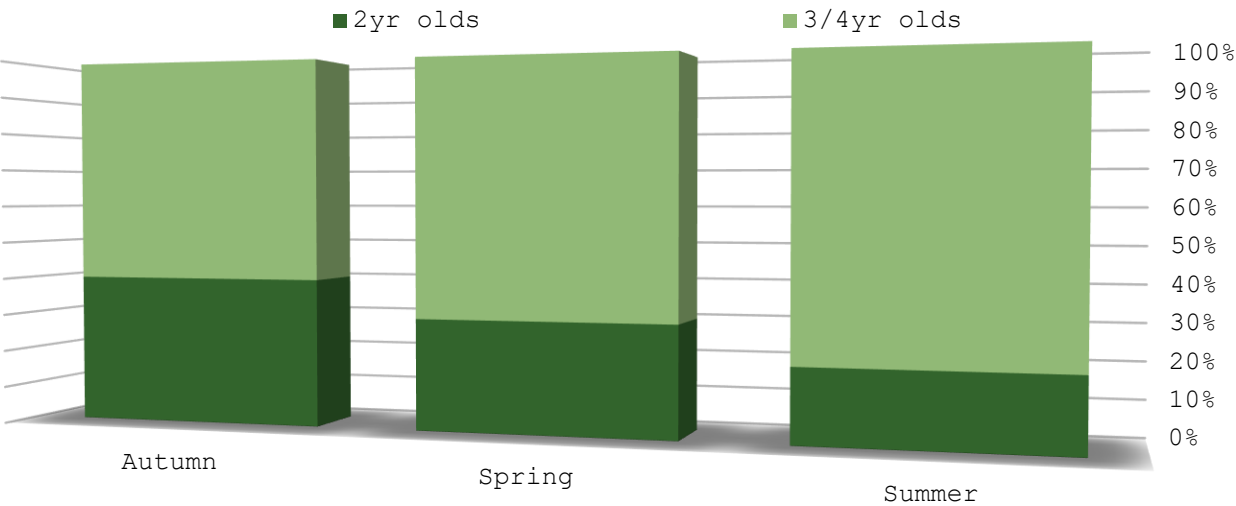
Uptake of Sessions

Throughout the year we had a total of 52 children enrolled at Little Wonders Preschool and ran throughout the year at full capacity with a large waiting list consisting of 75 children.

We had 30 children leave the preschool in July ready to start primary school and 35 new children due to start in September 2024.

WHERE OUR FAMILIES ARE FROM:

Haverhill and surrounding villages



Fees & Funding

Children who are not yet eligible for free hours, or who wish to attend sessions beyond their entitlement are invoiced at the following price;

★ £18.00 per 3 hour session

There is also the option to attend lunch club at an additional charge of £3 for the 30 minutes of childcare. Pack lunches should be provided by parents for their child.

★ Lunch club (30 mins) £3.00

All three and four year olds are able to claim universal funding of up to 15 free hours each week in the term following their third birthday. We also offer extended 30 hours free childcare to eligible three and four year olds.

Eligible two year olds are able to claim up to 15 hours of free childcare each week. A contribution of £1.00 per funded session is requested from parents to go towards consumable costs for their child.

★ £1.00 Consumable Contribution (per funded session)

In total we received £39,754.80 from paying children in 2023/2024. £2753 was via childcare voucher schemes

For the academic year, we received income of £162,170.04 in Early Years Funding which includes £16,994.49 restricted funds. The funding rates we receive per session are:

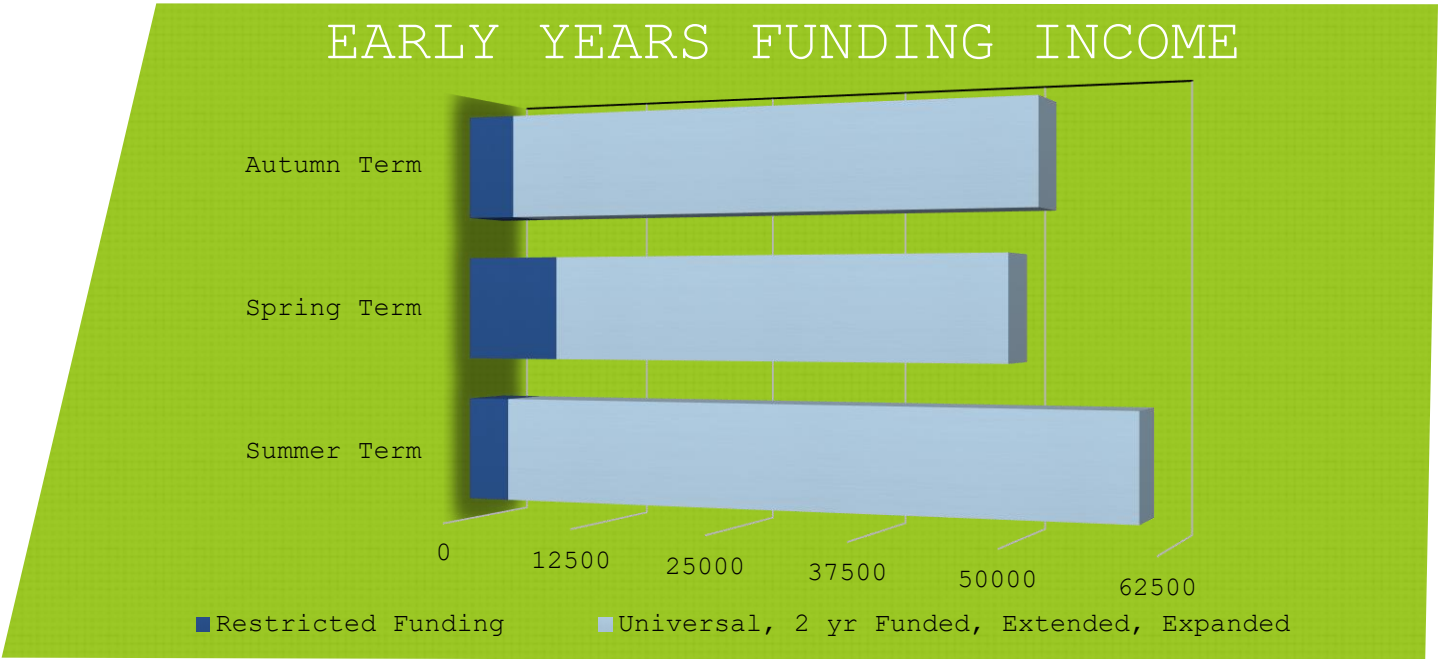
★ 2yr olds £22.14

★ 3/4yr olds £15.63

Restricted funds represent Early Years Pupil Premium (EYPP), Deprivation Funding, Disability Access Funding and HNF (SEN). We had 21 children in receipt of EYPP at an additional rate of £2.04 per session. This additional funding is used to close the gap between the child's progress and that of their peers by improved staff training, resources or support for children. Any spend must benefit these particular children, but may also be of benefit to others at the preschool.

1 child received deprivation funding at an additional rate of £0.93 per session. This funding should be used to maximise the quality of teaching, improve the quality of the setting, help with language development, provide parenting support and help with school transitional arrangements, all proven areas that help the more disadvantaged children progress.

We had 3 children in receipt of the Disability Access Funding, which is currently £1000 per annum for each child. This fund is to ensure all children with SEND have access to the provision and all the benefits and services provided.



FUNDRAISING

Each year we aim to raise around **£1,500** with our various fundraising activities.

We try to hold a fundraising event each term for our families/parents to attend and additional commission from school photo sales and purchase platforms such as Easy Fundraising.

The majority of our fundraising is achieved at our Clairvoyant evenings where we made **£882.60** this year over two events.

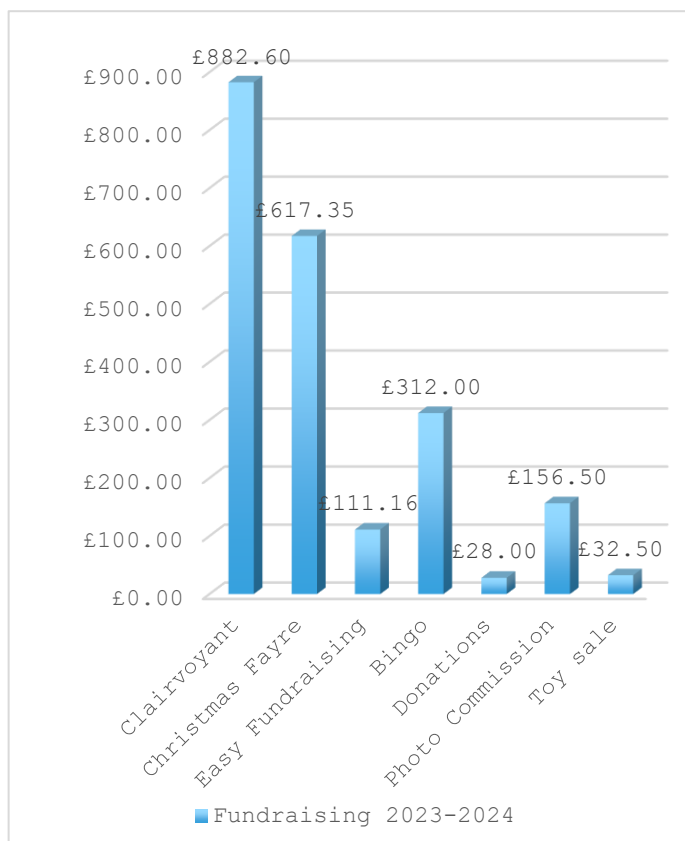
We also had great success with our first ever Christmas Fayre raising **£617.35** and **£312** from our two Bingo nights.

We have received commission from our school photographer totaling **£156.50**, **£111.16** from Easy Fundraising, **£32.50**

from our toy sale where we sold equipment that was no longer needed at the preschool to clear space in our storage cupboard and **£28** from preloved uniform donations.

We have been successful in winning the Tesco Blue Token Grant of **£1500** to improve our sensory/cosy corner and purchase new music equipment for the children. This grant is expected to arrive in the next financial year from September 2024.

All money raised was used to improve the preschool for the best possible outcomes of the children. By purchasing new equipment from Nexus, new reading books, additional resources and improving the outside area with artificial grass making it easily accessible all year round for the children.



We have exceeded our expectations this year and raised a total of **£2,140.11** for new equipment for the children.



WE ARE MANAGED
BY A COMMITTEE
OF VOLUNTEERS
NOMINATED BY
THE PARENTS OF
THE PRESCHOOL.
TOGETHER THEY
FORM THE
TRUSTEES OF
THE CHARITY.



Trustees and Governance

We are members of the Early Years Alliance (membership 106093) and our standard governing document is the Pre-School Learning Alliance Constitution (2011), which is adopted each year at the General Meeting.

TRUSTEES

Chairperson - Steven Ward
Treasurer - Veronica Roberts
Secretary - Cadena Smither
Committee member - Louise Dyson

Registered Individual/Committee member - Rebecca Brown



Trustees are elected or re-elected each year by the parents at the General Meeting. All trustees have Enhanced Disclosure and Barring (DBS) checks carried out when they commence their trusteeship. The committee meet every half term where the Treasurers' Report and Managers report are presented, any issues are raised and addressed and planning for events is discussed.

Financial Review

At year end (30th August 2024) we have **£27,461.35** total funds available in our cash access account and **£35,080.55** in our newly opened Contingency Funds account that we would like to gradually increase so that 3 months running costs are retained for unforeseen circumstances (estimated at **£45,000**).

In the Fundraising account there is **£1397.36**

A new accountancy firm called Essty have been appointed to carry out end of year accounts, tax returns and payroll for Little Wonders Preschool.

We have decided to change our staff pension provider from PRU to Nest going forward due to continuous issues with errors on their PRU's portal.

This year there have been many improvements made to refreshing the preschools interior design by updating furniture and equipment for the children. Finances have been used from both the restricted funds and fundraising account to achieve this.

There's been an increase in spending on staff training from the previous year due to changes in staffs internal positions and the employment of new staff.

The preschool's greatest expenditure is its staff costs. We employ a full time preschool manager who is level 4 qualified in early years, a full time administrator and a deputy manager currently completing their level 5. We have 5 other full time members of teaching staff and 1 part time, all of which are Level 3 qualified.

Our expenditure on staff including wages, pensions, tax, national insurance, training and uniform costs represents more than 75% of our total expenditure this year.

We manage our budget effectively to ensure that we can meet all of our liabilities and continue to offer quality care and education to the families in our community.

We keep our fees at a rate in line with current government funding, so we are affordable and accessible to as many families as is possible.

We did not experience any serious incidents in 2023/2024 that should have been brought to the Charity Commission's attention.



Income & Expenditure

For the year ended 31st August 2024

Income

Parent Remittances (Fees & Uniform)	£ 37,001.80	
Voucher Schemes	£ 2,753.00	
Restricted Funds	£ 16,994.49	
Suffolk County Council	£ 145,175.55	
Fundraising/ Donations	£ 2,631.66	
Bank Interest	£ 177.59	
Other	£ 779.29	
Total Income		£ 205,513.38

Expenses

Salaries, Tax, Employer NI & Pensions	£ 147,686.71	
Building - Rent, Utilities, Repairs and Maintenance	£ 12,629.74	
Restricted Funds	£ 16,994.49	
Uniforms	£ 1,138.90	
Catering	£ 1,582.62	
Consumables	£ 2,408.78	
Education and Resources	£ 2,525.28	
Office costs (incl postage) , contracts & Subscriptions	£ 5,043.90	
Building Work	£ 7,482.28	
Professional Fees	£ 648.14	
Training	£ 1,420.00	
Other	£ 1,768.15	
Total Expenses		£ 201,328.99

Net Profit for the Year	£ 4,184.39
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trustees signature and declaration

I DECLARE IN MY CAPACITY OF CHARITY TRUSTEE
THAT:



THE TRUSTEES HAVE APPROVED THE
TRUSTEES' ANNUAL REPORT AND ACCOUNTS;
AND



HAVE AUTHORISED ME TO SIGN ON THEIR
BEHALF.

Steve Ward
Chairperson

Philippa Hammond
Administrator



Address: Little Wonders Preschool, Chalkstone Way, Haverhill,
Suffolk, CB9 0BW

Tel: 01440 710926

email: admin@littlewonderspreschool.co.uk

Little Wonders Pre School
Income & Expenditure Account
For the year ended 31st August 2024

Income

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Professional Fees	£	648.14	
Training	£	1,420.00	
Other	£	1,768.15	
Total Expenses			£ 201,328.99

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Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Little Wonders Pre-school

On accounts for the year ended

31st August 2024

Charity no
(if any)

1030804

Set out on pages

1 - 10

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

25.02.25

Name:

Rebecca McKenzie

Relevant professional qualification(s) or body:

Association of Accounting Technicians (AAT)

Address:

6c Camps Road

Haverhill

CB9 8HB

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.