

REGISTERED OFSTED NUMBER: EY451151

REGISTERED CHARITY NUMBER: 1030804

TRUSTEES ANNUAL REPORT FOR THE PERIOD OF

1<sup>ST</sup> SEPTEMBER 2022

TO

31<sup>ST</sup> AUGUST 2023

FOR

LITTLE WONDERS PRESCHOOL

CHALKSTONE WAY, HAVERHILL, SUFFOLK, CB9 0BW

The trustees of the charity for the purposes of the Companies Act 2006, present their report for the year ending 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

**Aim:** The aim of the preschool is to enhance the development and education of the children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children for the benefit of the community.

**Public benefit:** The charity constitutes a public benefit entity as defined by FRSI 02.

The trustees have complied with the duty in Section 4 of the 2006 Charities Act with regard to the public benefit requirement.

## ACHIEVEMENT AND PERFORMANCE

**Charitable activities:** The charitable activity of the company is the operation of a preschool in accordance with the objective.

## FINANCIAL REVIEW

**Principal funding sources:** The principal funding sources for the charity are by way of fees rendered and local authority grants.

**Reserves policy:** The funds of the charity are applied in furtherance of its objectives and aims. It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover temporary timing differences in grant claims and to cover moderate shortfalls.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document:** The unincorporated charity is controlled by its Alliance model constitution written specifically for early years provisions and approved by the Charity Commission.

### **Recruitment and appointment of new trustees:**

The appointment of new trustees are in accordance with the constitution of the charity and re-elected at the Annual General Meeting.

### **Names of the charity trustees who manage the charity:**

Steve Ward – Chair

Veronica Roberts – Treasurer

Denise Whitehead – Secretary

Approved by order of the board of trustees on 21st September 2023 and signed on its behalf by:

Mr S Ward – Chair

Month 2022-2023	OUTGOINGS	RECEIPTS	DIFFERENCE (Profit/Loss)
September	£14,408.86	£2,789.44	-£11,619.42
October	£14,356.35	£29,372.98	£15,016.63
November	£12,301.68	£2,824.08	-£9,477.60
December	£14,782.38	£27,189.48	£12,407.10
January	£13,503.42	£2,528.46	-£10,974.96
February	£12,457.85	£17,385.20	£4,927.35
March	£17,050.58	£6,242.16	-£10,808.42
April	£12,715.98	£36,582.73	£23,866.75
May	£14,389.54	£17,842.67	£3,453.13
June	£12,272.25	£6,393.25	-£5,879.00
July	£12,278.59	£976.66	-£11,301.93
August	£10,814.54	£27,793.36	£16,978.82
<b>TOTAL</b>	<b>£161,332.02</b>	<b>£177,920.47</b>	<b>£16,588.45</b>
<b>Current Monthly Average</b>	<b>£13,444.34</b>	<b>£14,826.71</b>	<b>£1,382.37</b>
Account Balance starting year 01/09/22	61,194.67		
Account Balance ending year 31/08/23	77,783.12		

ANNUAL PROFIT/LOSS ON CURRENT ACCOUNT

OUTGOINGS FOR THE YEAR	
Salaries, Tax, Employer NI & Pensions	£ 140,032.01
Building - Rent, Utilities, Repairs and Maintenance	£ 7,911.77
Uniforms	£ 855.95
Catering	£ 1,475.89
Consumables	£ 1,943.13
Education and Resources	£ 3,028.48
Office costs (incl postage) , contracts & Subscriptions	£ 3,462.00
Building Work	£ -
Professional Fees	£ 435.25
Training	£ 240.00
Other	£ 2,081.11
<b>TOTAL</b>	<b>£ 161,465.59</b>

RECEIPTS FOR THE YEAR	
Parent Remittances (Fees & Uniform)	£ 18,976.65
Voucher Schemes	£ 2,713.00
SCC Funding	£ 152,527.40
Fundraising/ Donations	£ 198.20
Bank Interest	£ 5.21
Other	£ 1,762.52
<b>TOTAL</b>	<b>£ 176,182.98</b>

Current Account	Fundraising Account	Savings Account	NET PROFIT FOR THE YEAR
£16,588.45	£7,508.42	£1,567.05	<b>£25,663.92</b>

**Little Wonders Pre School**  
**Income and Expenditure Account**  
**For the year ended 31st Aug 2023**

	£	£
<b>Income</b>		
Parent Remittances and Uniform	£ 20,450.65	
Voucher Scheme	£ 2,713.00	
Suffolk County Council	£ 152,527.40	
Interest	£ 3,463.60	
Fundraising and Donations	£ 42.44	
Other	£ 395.00	£ 179,592.09
<b>Expenses</b>		
Building Work	£ -	
Education and Resources	£ 3,028.48	
Salaries incl Employer NI	£ 139,898.44	
Repairs and Maintenance/Rent/Rates/Utilities	£ 7,911.77	
Cleaning and Consumables	£ 3,419.02	
Uniforms	£ 855.95	
Office costs	£ 3,462.00	
Professional Fees	£ 435.25	
Training	£ 240.00	
Other	£ 2,081.11	£ 161,332.02
<b>Net Profit for the Year</b>		<b>£ 18,260.07</b>