



RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2021
FOR
STEPPING STONES
PRE-SCHOOL PLAYGROUP

Stepping Stones Pre-school Playgroup

Contents of the Accounts
Year ended 31st August 2021

	Page
Independent Accountants' Report	1
Statement of Trustees Responsibilities	2
Trustees' Report	3 - 4
Receipts and payments	5
Statement of Assets and Liabilities	6

Stepping Stones Pre-school Playgroup
Year ended 31st August 2021

I report to the Trustees on my examination of the accounts of Stepping Stones Pre-school playgroup for the year ended 31st August 2021.

Respective responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kerry O'Neill BA (Hons) FCCA
KJO Accountancy Services Limited

26th May 2022

Chartered Certified Accountants
Fairmile, Whitsbury Road
Tinkers Cross
Fordingbridge
Hampshire
SP6 1NQ

Stepping Stones Pre-school Playgroup
Year ended 31st August 2021

Statement of Trustees Responsibilities

The Charities Acts requires the officials, as charity trustees, to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In preparing the accounts the trustees should show best practice and:

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which are such to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable them as trustees to ensure that the accounts comply with Charity law. The Trustees are also responsible for safeguarding the Charity's assets and ensuring their proper application in accordance with Charity law, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

Approved by the Board of Trustees



Lorraine Thompson

10th June 2022

Stepping Stones Pre-school Playgroup
Year ended 31st August 2021

Trustees Report

Reference and Administration

The charity name:	Stepping Stones Pre-school play group
Charity Number:	1030424
Ofsted	511673
Address:	Avonway Community Centre 36 Shaftesbury Street Fordingbridge Hampshire SP6 1JF
Telephone	01425 653517

Names of the trustees who managed the trust during the year

Lorraine Thompson	Chairperson
Clare Paterson	Secretary
Janine Slattery	Treasurer

Objectives and Activities

The object of the charity is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for their needs of their children through community groups.

Public benefit

Stepping Stones preschool is for the provision of affordable Early Years educational childcare, for the public benefit, for all children aged 2-5 years from Fordingbridge and the surrounding area. It is delivered by providing fully qualified staff and suitable resources and equipment in accordance with EYFS guidelines. It is a non-profit making organisation run by a parent committee comprising of unpaid volunteers (Trustees) where any funds raised are reinvested into the preschool to improve and enhance the provision of childcare within the community. Flexible hours are offered within the opening times of 8.45am-4pm to suit individual requirements.

Review of the Year

We started in the Autumn Term with 18 children doing a total of 136 sessions. It was a good number of children for September, but the number of sessions was low due to the young age. At the end of the summer term, we had 25 children attending a total of 198 sessions. Despite there being a lockdown in January, we were able to carry on as normal with lots of additional cleaning in place.

Although the funding received from the government has increased, so have our overheads. Our staffing costs have been steadily increasing due to the higher ratio required for two-year-olds. The National living wage continues to increase, along with employer pension contributions to those eligible. We had to borrow from our contingency fund in the Autumn term to meet costs and have not yet been able to put this back. We proceeded carefully throughout the year avoiding unnecessary spending and as a result were unable to invest in very much for the preschool in terms of equipment and resources. Despite this, we ended the year with an excess of payments of just over £8,000. This has been absorbed by funds in our fundraising account and our contingency fund but is not sustainable.

We have made changes to our fees policy this year to alleviate the problem with unpaid fees.

In addition to the funding received from the government for 3- 4-year-olds and eligible 2-year-olds, Stepping Stones also receive Pupil Premium which use to benefit all the children where we can but in particular, the children in receipt of Pupil Premium. During this period, we also started receiving funding specifically to provide eligible children with food vouchers during the holiday periods.

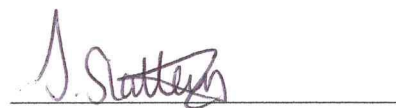
Fundraising

Fundraising opportunities were limited as the annual events such as the Fordingbridge Festival' and 'Christmas in Fordingbridge' cancelled due to Covid-19. We were also aware that the last couple of years have been difficult for many families. Money received from raffles etc. was £150.00

Reserve policy

We aim to hold cash at bank of not less than one term's operating costs in unrestricted funds. These funds are required to meet immediate every day running costs, for example staff cost.

Approved by the Trustees on 10th June 2022 and signed on its behalf by

A handwritten signature in dark ink, appearing to read 'J. Slattery', is written over a horizontal line.

Janine Slattery
Treasurer

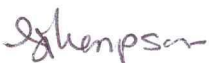
Stepping Stones Pre-school Playgroup
Year ended 31st August 2021
Receipts and Payments account:

	Unrestricted	Restricted	Total	2020
	Funds	Funds	Funds	
	£	£	£	£
RECEIPTS				
Nursery income				
& HCC NEG funding	60,663	-	60,663	54,564
Donations	-	-	-	-
Outings/Events	180	-	180	44
Fund raising activities	142	-	142	317
Other Nursery receipts	94	-	94	60
Furlough grant	-	-	-	1,672
Bank interest	2	-	2	60
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<u>TOTAL RECEIPTS</u>	61,081	-	61,081	56,717
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PAYMENTS				
Rent	12,316		12,316	9,304
Staff costs	49,859		49,859	44,904
Music Teacher	105		105	345
Staff uniforms	65		65	-
Insurance	925		925	924
Consumables and food vouchers	1,727		1,727	219
Equipment	164		164	992
Administration	2,621		2,621	1,911
Repairs and renewals	347		347	155
Membership subscriptions	400		400	417
Independent Examination	420		420	456
Professional fees	-		-	40
Outings & Events	417		417	1,046
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<u>TOTAL PAYMENTS</u>	69,366	-	69,366	60,713
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<u>SURPLUS /EXCESS OF PAYMENTS</u>				
<u>OVER RECEIPTS</u>	- 8,285	- -	8,285 -	3,996
Cash funds brought forward	31,292	-	31,292	35,288
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TOTAL CARRIED FORWARD	23,007	-	23,007	31,292
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Stepping Stones Pre-school Playgroup
Year ended 31st August 2021
Statement of Assets and Liabilities

	Unrestricted Funds	Restricted Funds
Notes	£	£
MONETARY ASSETS		
Pre-school Current account	3,643	-
HSBC BMM Savings account	43	
Santander savings account	14,907	
HSBC Fundraiser account	4,410	
Pre-school Petty cash	4	-
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TOTAL MONETARY ASSETS	23,007	-
	<hr/>	<hr/>
LIABILITIES		
PAYE tax & NI	444	
Pension	116	
FIXED ASSETS		
Equipment	5,000	

Approved on behalf of the Trustees



Lorraine Thompson
Chairperson



Janine Slattery
Treasurer

10th June 2022