

Charity number: 1030364

Horspath Nursery

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES

J Horne
B Morris
K Ledgard
J Lovegrove
J Rockall
L Smith
J Walker (appointed 4 September 2024)

PRINCIPAL ADDRESS

Blenheim Road
Horspath
Oxford
OX33 1RY

CHARITY NUMBER

1030364

INDEPENDENT EXAMINERS AND ACCOUNTANTS

Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxon
OX26 4PP

Horspath Nursery

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

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FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) Instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

Public benefit

The trustees have had regard to public benefit guidance issued by the Charities Commission.

They consider that they comply with this guidance as the nursery supports and offers a service to local residents and their families by providing care and education for children between the ages of two and a half and 11 years of age which enables parents and carers to work.

ACHIEVEMENT AND PERFORMANCE

Sessions Offered

Horspath Nursery is full with a waiting list.

We have more younger children attending our breakfast and after school club but there is still space available.

Our opening hours remain at 7:30am-5:30pm Monday to Friday, term time only with an Easter Playscheme running for 4 days of the Easter holiday and a Summer Playscheme running for the first 2 weeks of the summer holiday. We still serve breakfast of cereal and toast and a light snack of crumpets, croissants, muffins, crackers fruit, dried fruit etc at the After School Club.

The Easter Play scheme had approximately 10 children attending and the Summer Play scheme had approximately 20 children per day.

Nursery age children provide their own lunches and snacks but Horspath Nursery provides milk and ingredients for cooking clubs which are held each week.

We take children from the age of 0-11 years. We have increased our numbers from 30 to 40 children per session and have created a Nature Club for the additional 10 children due to the size of our waiting list.

The Nursery had 62 children on the books and children's hours ranged from 6-30+. We are mainly Government funded now due to the Government offer for eligible parents of children aged from 9 months.

All Stars Breakfast club had approximately 20 children and the afterschool club had approximately 20 children per day during the week.

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

Management Committee

The Nursery has continued to operate according to the PLA constitution with a seven-member committee.

The following are on the Committee:

- Dr Benjamin Morris - Chair
- Mrs Kirsty Ledgard – Secretary
- Mrs Joanna Lovegrove – Treasurer
- Mrs Louise Smith (Previously Way) – All Stars Rep
- Mrs Jennifer Rockall – Committee
- Mrs Jordan Walker – Committee
- Mrs Joanne Horne – Nursery Manager

Staff

There have been several changes in staff over the course of the year. Casey, Emma, Jakeeta and Daniel left during the year being replaced with Amy May, Gemma and Katy. Hannah and Ellie will be starting maternity leave in June and July.

Horspath Nursery have recruited a HR agency to support them with any staffing issues that arise.

Developments at the Nursery

Joanne has ensured that all staff are up to date with the required training and most of the training is now online with the occasional face to face session.

All policies and procedures are up to date and more policies have been written to reflect the changes to the needs of the children.

All risk assessments have been reviewed and control measures implemented to ensure that the Nursery and All Stars club continues to operate safely. There have been no reportable accidents in the last year.

All annual tests and checks have been performed.

Jo has added Forest School and Children's additional needs to the insurance policy and this has meant an increase to pay.

We are offering places to children aged 9 months to 4 years. 15 and 30-hour funding is offered to support parents to be able to return to work for more hours. This is being increased to 30 funded hours for children from 9 months from September 2025.

Our policy for place allocation is unchanged but we now have 40 children at any given time with 30 children per session at Nursery and 10 children at the nature area. Children with special educational needs and with siblings in the Nursery and School are also prioritised.

Community involvement

We have held the following fundraising events:

Smartie Tubes, Network Event, Halloween Party, Bingo Nights, Christmas Baubles, Dressing Up, Wiggly Nativity Performance, Lucky Numbers, The Hub Market etc

Working with Parents

We have had a parents evening, complete family reviews and reports. We continue to work closely with parents through emails, telephone, face to face at the Nursery gate, Class DOJO messaging service, Facebook and Nursery journal updates.

We have also held parent workshops to support parents of children transitioning to school and encouraging independence.

Fundraising

We held the following fundraising events:

Smartie Tubes, Network Event, Halloween Party, Valentines Cakes, Little Recyclers Clothing Donation, Bingo Nights, Christmas Baubles, Dressing Up, Wiggly Nativity Performance, Lucky Numbers The Hub Market, Sponsored Bike Ride, Christmas Wreath Making

Horspath Nursery

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

A handmade Jewellery Box was auctioned to raise Money for Horspath Nursery.

We have received lots of toy donations to keep us up to date and to remain having a wide range of resources to offer to the children.

Charitable Acts

We have also raised money for the following charities: Red Nose Day, Children in Need, Diabetes Awareness, CF and World Book Day.

Finances

The accounts for the year ending 31st March 2025 show a surplus of approximately £92K.

The new 21-year lease has not been completed yet but all the paperwork is in place and awaiting final signatures. Everything has been paid and agreed in principle. The Nursery Solicitor was closed down in December 2024 but everything was completed before then.

We use CAF Bank to manage our money. We have three separate accounts, an everyday account (for the day-to-day financial management of the Nursery and All Stars Club), a contingency fund (a reserve to cover three months' operating costs and staff wages) and a fundraising account (to fund new equipment and make essential repairs etc.).

Aims and Objectives for the forthcoming year

Temporary Planning Permission was completed in February 2025 for another 3 years.

Staff received a pay increase due to minimum wage increases and the cost of living.

We need a replacement fire door and awnings to be fixed. The flooring by the front entrance has been temporarily fixed but will need to replace some flooring.

We are also looking to replace the portacabin with a new one or to improve the current building due to the building being 30+ years old and in need of a lot of maintenance. We are hopeful about obtaining a grant from Oxford County Council to help us to buy a new building.

If this does not happen we will need to look into replacing the wet pour flooring as there are some areas that need resurfacing.

Approved by order of the Board of Trustees on 27 January 2026 and signed on its behalf by

Ben Morris

Trustee



**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HORSPTH NURSERY**

I report on the accounts of the company for the year ended 31 March 2025.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants. Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

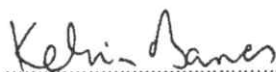
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 130 of the Charities Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


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Date: 27 January 2026

Kelvin Barnes FCCA
Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxon
OX26 4PP

Horspath Nursery

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	5,911	-	5,911	13,963
Income from Investments	2,596	-	2,596	2,197
Income from charitable activities	366,053	-	366,053	248,248
Total Income and endowments	374,560	-	374,560	264,408
Expenses				
Costs of generating funds				
Expenditure on Raised funds	244,279	-	244,279	219,580
Expenditure on Charitable activities	38,627	-	38,627	24,088
Total Expenses	282,906	-	282,906	243,668
Net Income	91,654	-	91,654	20,740
Net movement in funds:				
Net income for the year	91,654	-	91,654	20,740
Total funds brought forward	246,885	-	246,885	226,145
Net funds carried forward	338,539	-	338,539	246,885

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Horspath Nursery

BALANCE SHEET AT 31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	3	716	832
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	14,184	11,661
Cash at bank and in hand		<u>324,684</u>	<u>235,668</u>
		338,868	247,329
CREDITORS: Amounts falling due within one year	5	<u>1,045</u>	<u>1,276</u>
NET CURRENT ASSETS		<u>337,823</u>	<u>246,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>338,539</u>	<u>246,885</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		<u>338,539</u>	<u>246,885</u>
		<u>338,539</u>	<u>246,885</u>

These accounts were approved by the Board of Trustees and authorised for issue on 27 January 2026 and were signed on their behalf by:

Ben Morris

Trustee



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared in accordance with the Charities SORP FRS102 – Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019), and the Charities Act 2011. The accounts have been prepared under the historical cost convention.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property Improvements	straight line 5%
Office and Computer Equipment	reducing balance 25%

Horspath Nursery

2. EMPLOYEES

	2025 No.	2024 No.
Average number of employees	13	12

3. TANGIBLE FIXED ASSETS

	Property Improvements £	Equipment £	Total £
Cost			
At 1 April 2024	38,550	12,269	50,819
At 31 March 2025	38,550	12,269	50,819
Depreciation			
At 1 April 2024	37,952	12,035	49,987
For the year	38	78	116
At 31 March 2025	37,990	12,113	50,103
Net Book Amounts			
At 31 March 2025	560	156	716
At 31 March 2024	598	234	832

4. DEBTORS

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	14,184	11,661
Other debtors	-	-
	<u>14,184</u>	<u>11,854</u>

Horspath Nursery

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	-	-
Other creditors	1,045	1,276
	<u>1,045</u>	<u>1,276</u>

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	246,885	374,560	(282,906)	-	338,539
	<u>246,885</u>	<u>374,560</u>	<u>(282,906)</u>	<u>-</u>	<u>338,539</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

One of the charity's trustees is also an employee under a contract of employment. The remuneration level is set by the board of trustees at a commercial fair value commensurate to the level and experience that the role requires. The trustee concerned is paid only for her employment role at the charity as is not paid for duties as a trustee.

There were no trustees expenses paid for the year ended 31 March 2025, nor for the previous year.

Horspath Nursery

**INCOMING RESOURCES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
Incoming resources		
Incoming resources from generated funds		
Donations		
Grants	515	7,857
Donations	573	897
Fundraising and events	<u>4,823</u>	<u>5,209</u>
	5,911	13,963
	<u>5,911</u>	<u>13,963</u>
Investment income		
Bank interest	<u>2,596</u>	<u>2,197</u>
	2,596	2,197
	<u>2,596</u>	<u>2,197</u>
Fees charged		
Council funding	250,941	148,765
Parent fees	<u>115,112</u>	<u>99,483</u>
	366,053	248,248
	<u>366,053</u>	<u>248,248</u>
Total Income	<u>374,560</u>	<u>264,408</u>

Horspath Nursery

**EXPENSES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Classroom consumables	6,645	9,668
Classroom wages, employers NI and pension	236,580	208,973
Refreshments	773	209
Fundraising and promotional expenses	281	730
	<u>244,279</u>	<u>219,580</u>
 Charitable Activities		
Staff entertaining	169	104
Premises costs	10,282	8,679
Repairs and renewals	2,919	3,655
Recruitment	3,598	1,859
Training	2,925	1,326
Professional fees	10,843	3,608
Insurance and subscriptions	5,449	1,975
Office expenses	877	645
Telephone and internet	1,369	1,281
Bank charges	76	60
Other interest	4	-
Sundry expenses	-	780
Depreciation of property improvements	38	38
Depreciation of equipment	78	78
	<u>38,627</u>	<u>24,088</u>
 Total Expenditure	<u>282,906</u>	<u>243,668</u>