

HORSPATH NURSERY

England & Wales · Charity number 1030364

Details

Other names	HORSPATH PLAYGROUP, HORSPATH PRE-SCHOOL, HORSPATH PRE-SCHOOL NURSERY
Status	Registered
Legal form	Other
Registered	1993-12-15
Register	View on the Charity Commission register

Contact

Address	Co Horspath Primary School Blenheim Road Horspath Oxford OX33 1RY
Phone	01865876750
Website	www.horspathnursery.org.uk

Activities

Objects: The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;(c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Activities: Education of pre-school children

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£374,560	£282,906	-	-
2024-03-31	£264,408	£243,668	-	-
2023-03-31	£204,959	£200,565	-	-
2022-03-31	£203,000	£158,000	-	-
2021-03-31	£163,842	£117,020	-	-

Trustees

Name	Role	Appointed
Louise Way	Chair	2023-09-01
Jennifer Grace Marie Rockall		2023-09-01
Jordan Walker		2024-09-04
Kirsty Anne Ledgard		2022-09-01
Stacey Conroy		2026-03-04

Accounts

Charity number: 1030364

Horspath Nursery

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES

J Horne
B Morris
K Ledgard
J Lovegrove
J Rockall
L Smith
J Walker (appointed 4 September 2024)

PRINCIPAL ADDRESS

Blenheim Road
Horspath
Oxford
OX33 1RY

CHARITY NUMBER

1030364

INDEPENDENT EXAMINERS AND ACCOUNTANTS

Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxon
OX26 4PP

Horspath Nursery

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

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FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) Instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

Public benefit

The trustees have had regard to public benefit guidance issued by the Charities Commission.

They consider that they comply with this guidance as the nursery supports and offers a service to local residents and their families by providing care and education for children between the ages of two and a half and 11 years of age which enables parents and carers to work.

ACHIEVEMENT AND PERFORMANCE

Sessions Offered

Horspath Nursery is full with a waiting list.

We have more younger children attending our breakfast and after school club but there is still space available.

Our opening hours remain at 7:30am-5:30pm Monday to Friday, term time only with an Easter Playscheme running for 4 days of the Easter holiday and a Summer Playscheme running for the first 2 weeks of the summer holiday. We still serve breakfast of cereal and toast and a light snack of crumpets, croissants, muffins, crackers fruit, dried fruit etc at the After School Club.

The Easter Play scheme had approximately 10 children attending and the Summer Play scheme had approximately 20 children per day.

Nursery age children provide their own lunches and snacks but Horspath Nursery provides milk and ingredients for cooking clubs which are held each week.

We take children from the age of 0-11 years. We have increased our numbers from 30 to 40 children per session and have created a Nature Club for the additional 10 children due to the size of our waiting list.

The Nursery had 62 children on the books and children's hours ranged from 6-30+. We are mainly Government funded now due to the Government offer for eligible parents of children aged from 9 months.

All Stars Breakfast club had approximately 20 children and the afterschool club had approximately 20 children per day during the week.

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

Management Committee

The Nursery has continued to operate according to the PLA constitution with a seven-member committee.

The following are on the Committee:

- Dr Benjamin Morris - Chair
- Mrs Kirsty Ledgard – Secretary
- Mrs Joanna Lovegrove – Treasurer
- Mrs Louise Smith (Previously Way) – All Stars Rep
- Mrs Jennifer Rockall – Committee
- Mrs Jordan Walker – Committee
- Mrs Joanne Horne – Nursery Manager

Staff

There have been several changes in staff over the course of the year. Casey, Emma, Jakeeta and Daniel left during the year being replaced with Amy May, Gemma and Katy. Hannah and Ellie will be starting maternity leave in June and July.

Horspath Nursery have recruited a HR agency to support them with any staffing issues that arise.

Developments at the Nursery

Joanne has ensured that all staff are up to date with the required training and most of the training is now online with the occasional face to face session.

All policies and procedures are up to date and more policies have been written to reflect the changes to the needs of the children.

All risk assessments have been reviewed and control measures implemented to ensure that the Nursery and All Stars club continues to operate safely. There have been no reportable accidents in the last year.

All annual tests and checks have been performed.

Jo has added Forest School and Children's additional needs to the insurance policy and this has meant an increase to pay.

We are offering places to children aged 9 months to 4 years. 15 and 30-hour funding is offered to support parents to be able to return to work for more hours. This is being increased to 30 funded hours for children from 9 months from September 2025.

Our policy for place allocation is unchanged but we now have 40 children at any given time with 30 children per session at Nursery and 10 children at the nature area. Children with special educational needs and with siblings in the Nursery and School are also prioritised.

Community involvement

We have held the following fundraising events:

Smartie Tubes, Network Event, Halloween Party, Bingo Nights, Christmas Baubles, Dressing Up, Wriggly Nativity Performance, Lucky Numbers, The Hub Market etc

Working with Parents

We have had a parents evening, complete family reviews and reports. We continue to work closely with parents through emails, telephone, face to face at the Nursery gate, Class DOJO messaging service, Facebook and Nursery journal updates.

We have also held parent workshops to support parents of children transitioning to school and encouraging independence.

Fundraising

We held the following fundraising events:

Smartie Tubes, Network Event, Halloween Party, Valentines Cakes, Little Recyclers Clothing Donation, Bingo Nights, Christmas Baubles, Dressing Up, Wriggly Nativity Performance, Lucky Numbers The Hub Market, Sponsored Bike Ride, Christmas Wreath Making

Horspath Nursery

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

A handmade Jewellery Box was auctioned to raise Money for Horspath Nursery.

We have received lots of toy donations to keep us up to date and to remain having a wide range of resources to offer to the children.

Charitable Acts

We have also raised money for the following charities: Red Nose Day, Children in Need, Diabetes Awareness, CF and World Book Day.

Finances

The accounts for the year ending 31st March 2025 show a surplus of approximately £92K.

The new 21-year lease has not been completed yet but all the paperwork is in place and awaiting final signatures. Everything has been paid and agreed in principle. The Nursery Solicitor was closed down in December 2024 but everything was completed before then.

We use CAF Bank to manage our money. We have three separate accounts, an everyday account (for the day-to-day financial management of the Nursery and All Stars Club), a contingency fund (a reserve to cover three months' operating costs and staff wages) and a fundraising account (to fund new equipment and make essential repairs etc.).

Aims and Objectives for the forthcoming year

Temporary Planning Permission was completed in February 2025 for another 3 years.

Staff received a pay increase due to minimum wage increases and the cost of living.

We need a replacement fire door and awnings to be fixed. The flooring by the front entrance has been temporarily fixed but will need to replace some flooring.

We are also looking to replace the portacabin with a new one or to improve the current building due to the building being 30+ years old and in need of a lot of maintenance. We are hopeful about obtaining a grant from Oxford County Council to help us to buy a new building.

If this does not happen we will need to look into replacing the wet pour flooring as there are some areas that need resurfacing.

Approved by order of the Board of Trustees on 27 January 2026 and signed on its behalf by

Ben Morris

Trustee



Horspath Nursery

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HORSPTH NURSERY**

I report on the accounts of the company for the year ended 31 March 2025.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants. Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

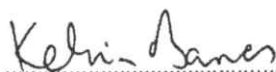
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 130 of the Charities Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


.....

Date: 27 January 2026

Kelvin Barnes FCCA
Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxon
OX26 4PP

Horspath Nursery

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	5,911	-	5,911	13,963
Income from Investments	2,596	-	2,596	2,197
Income from charitable activities	366,053	-	366,053	248,248
Total Income and endowments	374,560	-	374,560	264,408
Expenses				
Costs of generating funds				
Expenditure on Raised funds	244,279	-	244,279	219,580
Expenditure on Charitable activities	38,627	-	38,627	24,088
Total Expenses	282,906	-	282,906	243,668
Net Income	91,654	-	91,654	20,740
Net movement in funds:				
Net income for the year	91,654	-	91,654	20,740
Total funds brought forward	246,885	-	246,885	226,145
Net funds carried forward	338,539	-	338,539	246,885

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Horspath Nursery

BALANCE SHEET AT 31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	3	716	832
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	14,184	11,661
Cash at bank and in hand		<u>324,684</u>	<u>235,668</u>
		338,868	247,329
CREDITORS: Amounts falling due within one year	5	<u>1,045</u>	<u>1,276</u>
NET CURRENT ASSETS		<u>337,823</u>	<u>246,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>338,539</u>	<u>246,885</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		<u>338,539</u>	<u>246,885</u>
		<u>338,539</u>	<u>246,885</u>

These accounts were approved by the Board of Trustees and authorised for issue on 27 January 2026 and were signed on their behalf by:

Ben Morris

Trustee



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared in accordance with the Charities SORP FRS102 – Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019), and the Charities Act 2011. The accounts have been prepared under the historical cost convention.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property Improvements	straight line 5%
Office and Computer Equipment	reducing balance 25%

Horspath Nursery

2. EMPLOYEES

	2025 No.	2024 No.
Average number of employees	13	12

3. TANGIBLE FIXED ASSETS

	Property Improvements £	Equipment £	Total £
Cost			
At 1 April 2024	38,550	12,269	50,819
At 31 March 2025	<u>38,550</u>	<u>12,269</u>	<u>50,819</u>
Depreciation			
At 1 April 2024	37,952	12,035	49,987
For the year	<u>38</u>	<u>78</u>	<u>116</u>
At 31 March 2025	<u>37,990</u>	<u>12,113</u>	<u>50,103</u>
Net Book Amounts			
At 31 March 2025	<u>560</u>	<u>156</u>	<u>716</u>
At 31 March 2024	<u>598</u>	<u>234</u>	<u>832</u>

4. DEBTORS

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	14,184	11,661
Other debtors	<u>-</u>	<u>-</u>
	<u>14,184</u>	<u>11,854</u>

Horspath Nursery

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	-	-
Other creditors	1,045	1,276
	<u>1,045</u>	<u>1,276</u>

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	246,885	374,560	(282,906)	-	338,539
	<u>246,885</u>	<u>374,560</u>	<u>(282,906)</u>	<u>-</u>	<u>338,539</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

One of the charity's trustees is also an employee under a contract of employment. The remuneration level is set by the board of trustees at a commercial fair value commensurate to the level and experience that the role requires. The trustee concerned is paid only for her employment role at the charity as is not paid for duties as a trustee.

There were no trustees expenses paid for the year ended 31 March 2025, nor for the previous year.

Horspath Nursery

**INCOMING RESOURCES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
Incoming resources		
Incoming resources from generated funds		
Donations		
Grants	515	7,857
Donations	573	897
Fundraising and events	<u>4,823</u>	<u>5,209</u>
	5,911	13,963
	<u>5,911</u>	<u>13,963</u>
Investment income		
Bank interest	<u>2,596</u>	<u>2,197</u>
	2,596	2,197
	<u>2,596</u>	<u>2,197</u>
Fees charged		
Council funding	250,941	148,765
Parent fees	<u>115,112</u>	<u>99,483</u>
	366,053	248,248
	<u>366,053</u>	<u>248,248</u>
Total Income	<u>374,560</u>	<u>264,408</u>

Horspath Nursery

**EXPENSES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Classroom consumables	6,645	9,668
Classroom wages, employers NI and pension	236,580	208,973
Refreshments	773	209
Fundraising and promotional expenses	281	730
	<u>244,279</u>	<u>219,580</u>
 Charitable Activities		
Staff entertaining	169	104
Premises costs	10,282	8,679
Repairs and renewals	2,919	3,655
Recruitment	3,598	1,859
Training	2,925	1,326
Professional fees	10,843	3,608
Insurance and subscriptions	5,449	1,975
Office expenses	877	645
Telephone and internet	1,369	1,281
Bank charges	76	60
Other interest	4	-
Sundry expenses	-	780
Depreciation of property improvements	38	38
Depreciation of equipment	78	78
	<u>38,627</u>	<u>24,088</u>
 Total Expenditure	<u>282,906</u>	<u>243,668</u>

Accounts

Charity number: 1030364

Horspath Nursery

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES

J Home

D Waterman (resigned July 2023)

E Chanarin (resigned July 2023)

B Morris

K Ledgard

J Lovegrove (appointed September 2023)

J Rockall (appointed September 2023)

L Way (appointed September 2023)

PRINCIPAL ADDRESS

Blenheim Road

Horspath

Oxford

OX33 1RY

CHARITY NUMBER

1030364

INDEPENDENT EXAMINERS AND ACCOUNTANTS

Barnes4Business Limited

Chartered Certified Accountants

12 Murdock Road

Bicester

Oxon

OX26 4PP

Horspath Nursery

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

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FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) Instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

Public benefit

The trustees have had regard to public benefit guidance issued by the Charities Commission.

They consider that they comply with this guidance as the nursery supports and offers a service to local residents and their families by providing care and education for children between the ages of two and a half and 11 years of age which enables parents and carers to work.

ACHIEVEMENT AND PERFORMANCE

Sessions Offered

Horspath Nursery is full with a waiting list. We had 4 children with Special Educational Needs.

We now have less school age children at All Stars Breakfast and After School Club and more Nursery age children.

Our opening hours remain at 7:30am-5:30pm Monday to Friday, term time only with an Easter Playscheme running for 4 days of the Easter holiday and a Summer Playscheme running for the first 2 weeks of the summer holiday. We still serve breakfast of cereal and toast and a light snack of crumpets, croissants, muffins, crackers fruit, dried fruit etc at the After School Club.

The Easter Play scheme had approximately 10 children attending and the Summer Play scheme had approximately 18 children per day.

Nursery age children provide their own lunches and snacks but Horspath Nursery provides milk and ingredients for cooking clubs which are held each week.

We take children from the age of 1-11 years. We have increased our numbers from 30 to 40 children per session and have created a Forest School for the additional 10 children due to 5 nurseries closing in the surrounding area.

The Nursery had 60 children on the books and children's hours ranged from 6-30+. We are mainly Government funded now due to the Government offer for eligible parents of 2-year-olds.

All Stars Breakfast club had approximately 18 children and the afterschool club had approximately 20 children per day during the week.

We received Additional funding for 2 children with Special Educational Needs to help support their learning and to pay for 1 to 1 adult to child ratio.

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

Management Committee

The Nursery has continued to operate according to the PLA constitution with a five-member committee.

Staff

There have been several changes in staff over the course of the year. Alicia, Sarah and Taya left during the year being replaced with Daniel, Ellie, Fran, Emma and Jakeeta. Rebecca is completing her final year to complete her Early Years teacher training. Amy and Ellie have started level 3 training. Emma then went on Maternity leave shortly after joining.

Horspath Nursery have recruited a HR agency to support them with any staffing issues that arise.

Developments at the Nursery

Joanne has ensured that all staff are up to date with the required training and most of the training is now online with the occasional face to face session.

All policies and procedures are up to date and more policies have been written to reflect the changes to the needs of the children.

All risk assessments have been reviewed and control measures implemented to ensure that the Nursery and All Stars club continues to operate safely. There have been no reportable accidents in the last year.

All annual tests and checks have been performed.

We are still offering places to 2-year-olds and 30-hour funding to support parents to be able to return to work for more hours. The Government is phasing in funding for children from the age of 9+ months to encourage and support parents to go back to work. This should be completed by 2025.

Our policy for place allocation is unchanged but we now have 40 children at any given time with 30 children per session at Nursery and 10 children at the nature area. Children with special educational needs and with siblings in the Nursery and School are also prioritised.

Community involvement

We have held the following fundraising events:

Smartie Tubes, Network Event, Halloween Party, Bingo Nights, Duck Races, The Hub Market etc

Working with Parents

We have had a parents evening. We continue to work closely with parents through emails, telephone, face to face at the Nursery gate, Class DOJO messaging service, Facebook and Nursery journal updates.

We have also held parent workshops to support parents of children transitioning to school and encouraging independence.

Fundraising

We held the following fundraising events:

Smartie Tubes, Network Event, Halloween Party, Bingo Nights, Duck Races, The Hub Market.

We have received lots of toy donations to keep us up to date and to remain having a wide range of resources to offer to the children.

Charitable Acts

We have supported the following charities:

Children in Need, Cystic Fibrosis and Diabetes.

Finances

The accounts for the year ending 31st March 2024 show a surplus of approximately £20K.

The new 21-year lease has not been completed yet so this will need to be factored in going forward. This is still ongoing due to the sudden death of the solicitor working on the lease.

We use CAF Bank to manage our money. We have three separate accounts, an everyday account (for the day-to-day financial management of the Nursery and All Stars Club), a contingency fund (a reserve to cover three months' operating costs and staff wages) and a fundraising account (to fund new equipment and make essential repairs etc.).

Horspath Nursery

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

Aims and Objectives for the forthcoming year

We need to acquire temporary planning permission. This is due in December 2024.

Ideally, we would like to increase staff pay due to minimum wage increases and the cost of living.

We also are awaiting legal fees for the lease renewal.

We need a replacement fire door and awnings to be fixed.

We are also looking to replace the portacabin with a new one or to improve the current building due to the building being 30+ years old and in need of a lot of maintenance. We are hopeful about obtaining a grant from Oxford County Council to help us to buy a new building.

If this does not happen we will need to look into replacing the wet pour flooring as there are some areas that need resurfacing.

Approved by order of the Board of Trustees on 27 January 2025 and signed on its behalf by



B Morris

Trustee

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HORSPATH NURSERY**

I report on the accounts of the company for the year ended 31 March 2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

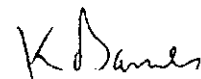
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 130 of the Charities Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Date: 27 January 2025

Kelvin Barnes FCCA
Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxon
OX26 4PP

Horspath Nursery

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	13,963	-	13,963	6,414
Income from Investments	2,197	-	2,197	779
Income from charitable activities	248,248	-	248,248	197,766
Total Income and endowments	264,408	-	264,408	204,959
Expenses				
Costs of generating funds				
Expenditure on Raised funds	219,580	-	219,580	174,013
Expenditure on Charitable activities	24,088	-	24,088	26,552
Total Expenses	243,668	-	243,668	200,565
Net Income	20,740	-	20,740	4,394
Net movement in funds:				
Net income for the year	20,740	-	20,740	4,394
Total funds brought forward	226,145	-	226,145	221,751
Net funds carried forward	246,885	-	246,885	226,145

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Horspath Nursery

BALANCE SHEET AT 31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	3	832	948
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	11,661	11,854
Cash at bank and in hand		<u>235,668</u>	<u>214,636</u>
		247,329	226,490
CREDITORS: Amounts falling due within one year	5	<u>1,276</u>	<u>1,293</u>
NET CURRENT ASSETS		<u>246,053</u>	<u>225,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>246,885</u>	<u>226,145</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		<u>246,885</u>	<u>226,145</u>
		<u>246,885</u>	<u>226,145</u>

These accounts were approved by the Board of Trustees and authorised for issue on 27 January 2025 and were signed on their behalf by:



B Morris
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared in accordance with the Charities SORP FRS102 – Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019), and the Charities Act 2011. The accounts have been prepared under the historical cost convention.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property Improvements	straight line 5%
Office and Computer Equipment	reducing balance 25%

Horspath Nursery

2. EMPLOYEES

	2024 No.	2023 No.
Average number of employees	12	10

3. TANGIBLE FIXED ASSETS

	Property Improvements £	Equipment £	Total £
Cost			
At 1 April 2023	38,550	12,269	50,819
At 31 March 2024	38,550	12,269	50,819
Depreciation			
At 1 April 2023	37,914	11,957	49,871
For the year	38	78	116
At 31 March 2024	37,952	12,035	49,987
Net Book Amounts			
At 31 March 2024	598	234	832
At 31 March 2023	636	312	948

4. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	11,661	11,656
Other debtors	-	196
	<u>11,661</u>	<u>11,854</u>

Horspath Nursery

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	-	334
Other creditors	1,276	959
	<u>1,276</u>	<u>1,293</u>

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	226,145	264,407	(243,667)	-	246,885
	<u>226,145</u>	<u>264,407</u>	<u>(243,667)</u>	<u>-</u>	<u>246,885</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

One of the charity's trustees is also an employee under a contract of employment. The remuneration level is set by the board of trustees at a commercial fair value commensurate to the level and experience that the role requires. The trustee concerned is paid only for her employment role at the charity as is not paid for duties as a trustee.

There were no trustees expenses paid for the year ended 31 March 2024, nor for the previous year.

Horspath Nursery

INCOMING RESOURCES FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Incoming resources		
Incoming resources from generated funds		
Donations		
Grants	7,857	351
Donations	897	1,178
Fundraising and events	5,209	4,885
	<u>13,963</u>	<u>6,414</u>
	<u>13,963</u>	<u>6,414</u>
Investment income		
Bank interest	2,197	779
	<u>2,197</u>	<u>779</u>
	<u>2,197</u>	<u>779</u>
Fees charged		
Council funding	148,765	129,907
Parent fees	99,483	67,859
	<u>248,248</u>	<u>197,766</u>
	<u>248,248</u>	<u>197,766</u>
Total Income	<u>264,408</u>	<u>204,959</u>

Horspath Nursery

EXPENSES
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Classroom consumables	9,668	5,563
Classroom wages, employers NI and pension	208,973	165,791
Clubs	-	1,100
Refreshments	209	936
Fundraising and promotional expenses	730	623
	<u>219,580</u>	<u>174,013</u>
 Charitable Activities		
Staff entertaining	104	-
Premises costs	8,679	7,518
Repairs and renewals	3,655	4,865
Recruitment	1,859	-
Training	1,326	1,508
Travel expenses	-	45
Professional fees	3,608	7,014
Insurance and subscriptions	1,975	2,980
Office expenses	645	672
Telephone and internet	1,281	1,031
Bank charges	60	72
Sundry expenses	780	705
Depreciation of property improvements	38	38
Depreciation of equipment	78	101
	<u>24,088</u>	<u>26,552</u>
 Total Expenditure	 <u>243,668</u>	 <u>200,565</u>

Accounts

Charity number: 1030364

Horspath Nursery

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Prepared By:

Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxfordshire
OX26 4PP

Horspath Nursery

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES

J Horne
M Timbs (resigned March 2023)
D Waterman (resigned July 2023)
S Bradshaw (resigned September 2022)
E Chanarin (resigned July 2023)
B Morris (appointed September 2022)
K Ledgard (appointed September 2022)
J Lovegrove (appointed September 2023)
J Rockall (appointed September 2023)
L Way (appointed September 2023)

PRINCIPAL ADDRESS

Blenheim Road
Horspath
Oxford
OX33 1RY

CHARITY NUMBER

1030364

ACCOUNTANTS

Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxfordshire
OX26 4PP

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Detailed Statement of Financial Activities	12 to 13

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report and accounts for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) Instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

Public benefit

The trustees have had regard to public benefit guidance issued by the Charities Commission.

They consider that they comply with this guidance as the nursery supports and offers a service to local residents and their families by providing care and education for children between the ages of two and a half and 11 years of age which enables parents and carers to work.

ACHIEVEMENT AND PERFORMANCE

Sessions Offered

Horspath Nursery has picked up since the pandemic and is back to being full with a waiting list. We have 3 children with Special Educational Needs.

We now have less school age children at All Stars Breakfast and After School Club and more Nursery age children. This is partly due to Horspath School offering a couple of after school clubs.

Our opening hours remain at 7:30am-5:30pm Monday to Friday, term time only with an Easter Playscheme running for 4 days of the Easter holiday and a Summer Playscheme running for the first 2 weeks of the summer holiday. We still serve breakfast of cereal and toast and a light snack of crumpets, croissants, muffins, crackers fruit, dried fruit etc.

The Easter Play scheme had approximately 10 children attending and the Summer Play scheme had approximately 16 children per day.

Nursery age children provide their own lunches and snacks but Horspath Nursery provides milk and ingredients for cooking clubs which are held each week.

We take children from the age of 2-11 years. We are considering taking on 1-year olds and increasing our numbers from 30 to 40 children per session and creating a Forest School for the additional 10 children due to 4 nurseries closing in the surrounding area. The Nursery had 49 children on the books and children's hours ranging from 6-30+. The age range has decreased with more unfunded 2-year-olds than in previous years.

All Stars Breakfast club had approximately 15 children and the afterschool club had approximately 15 children per day during the week.

Additional funding has been requested for a child with Special Educational Needs to help support his learning and to pay for 1 to 1 adult to child ratio. We plan to request additional funding for an additional 2 children from the term after their third birthday.

Management Committee

The Nursery has continued to operate according to the PLA constitution with a five-member committee. Two of the committee members stepped down at the end of the year due to their children moving up to school. These positions have been filled at the AGM meeting with an additional member joining, meaning that there are now six committee members.

Staff

There have been several changes in staff over the course of the year but staff numbers have been maintained.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Developments at the Nursery

Joanne has ensured that all staff are up to date with the required training and most of the training is now online with the occasional face to face session.

All policies and procedures are up to date and more policies have been written to reflect the changes to the needs of the children. All risk assessments have been reviewed and control measures implemented to ensure that the Nursery and All Stars club continues to operate safely. There have been no reportable accidents in the last year.

All annual tests and checks have been performed.

We are still offering places to 2-year-olds and 30-hour funding to support parents to be able to return to work for more hours. The Government is phasing in funding for children from the age of 9+ months to encourage and support parents to go back to work. This should be completed by 2025.

Our policy for place allocation is unchanged and is 30 children per session at the moment. Children with special educational needs and with siblings in the Nursery and School are also prioritised.

Community involvement

We have held numerous fundraising events with community involvement.

Horspath Nursery applied for a grant from Horspath Stone Pit trust but this was refused.

Working with Parents

We have had a parents evening but have not restarted parent workshops due to lots of parents not being able to attend due to work commitments and the upset that is caused to the children because of this. We continue to work closely with parents through emails, telephone, face to face at the Nursery gate, Class DOJO messaging service, Facebook and Nursery journal updates.

Fundraising

We held the following fundraising events:

Smartie Tubes, Network Event, Halloween Party, Bingo Nights, Duck Races, The Hub Market and we managed to raise £2,716.83.

We have received lots of toy donations to keep us up to date and to remain having a wide range of resources to offer to the children.

Charitable Acts

We have supported the following charities: Children in Need, Cystic Fibrosis and Diabetes.

Finances

The accounts for the year ending 31st March 2023 show a surplus of approximately £4K.

The new 21-year lease has not been completed yet so this will need to be factored in going forward. This is still ongoing due to the sudden death of the solicitor working on the lease.

All staff were awarded a pay increase due to the increase in the Government Minimum Wage.

We use CAF Bank to manage our money. We have three separate accounts, an everyday account (for the day-to-day financial management of the Nursery and All Stars Club), a contingency fund (a reserve to cover three months' operating costs and staff wages) and a fundraising account (to fund new equipment and make essential repairs etc.).

Aims and Objectives for the forthcoming year

We aim to give another pay increase to all staff again due to the National Minimum Wage Increase, to show staff our appreciation and to keep our pay rates competitive.

We also are awaiting further legal fees for the lease renewal which is still ongoing.

We need a replacement fire door and awnings to be fixed.

We are also looking to replace the portacabin with a new one or to improve the current building due to the building being 30+ years old and in need of a lot of maintenance.

FINANCIAL REVIEW

Financial position

At the end of the financial year, the charity had reserves of £226,145. These funds are all unrestricted.

Reserves policy

The policy of the committee with regards to reserves is as follows:

To keep at least £38,000 in reserves, sufficient to pay outstanding bills and staff wages from a separate designated bank account.

The position is closely monitored by the committee.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The procedures for the selection of Trustees are set out in the governing document. All committee members are Trustees and additional members can either be co-opted onto the committee after the Annual General Meeting or if sufficient members cannot be achieved this way, additional members can be elected subject to the approval of the Pre-school Learning Alliance.

The election of members takes place at the AGM and this is for one year only. Retiring committee members are eligible for re-election unless they have already served on the committee in any capacity for ten consecutive years.

Co-opted members may join at any time on the invitation of the committee but shall retire at the next AGM. No co-opted member shall serve for more than six consecutive years.

Approved by order of the board of trustees on 29 January 2024 and signed on its behalf by

B Morris – Trustee



**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HORSPATH NURSERY**

I report to the trustees on my examination of the accounts of Horspath Nursery for the year ended 31 March 2023.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

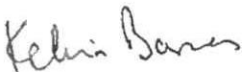
INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 130 of the Charities Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kelvin Barnes FCCA
Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxfordshire
OX26 4PP

Date: 29 January 2024

Horspath Nursery

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	6,414	-	6,414	9,082
Income from Investments	779	-	779	8
Income from charitable activities	197,766	-	197,766	193,744
Total Income and endowments	204,959	-	204,959	202,834
Expenses				
Costs of generating funds				
Expenditure on Raised funds	174,013	-	174,013	132,811
Expenditure on Charitable activities	26,552	-	26,552	25,408
Total Expenses	200,565	-	200,565	158,219
Net gains on investments				
Net Income	4,394	-	4,394	44,615
Gains/(losses) on revaluation of fixed assets	-	-	-	-
Net movement in funds:				
Net income for the year	4,394	-	4,394	44,615
Total funds brought forward	221,751	-	221,751	177,136
Net funds carried forward	226,145	-	226,145	221,751

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Horspath Nursery

BALANCE SHEET AT 31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	948	1,090
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	11,855	8,405
Cash at bank and in hand		<u>214,636</u>	<u>213,216</u>
		226,491	221,621
CREDITORS: Amounts falling due within one year	5	<u>1,294</u>	<u>960</u>
NET CURRENT ASSETS		<u>225,197</u>	<u>220,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>226,145</u>	<u>221,751</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		<u>226,145</u>	<u>221,751</u>
		<u>226,145</u>	<u>221,751</u>

These accounts were approved by the Board of Trustees and authorised for issue on 29 January 2024 and were signed on their behalf by:



B Morris
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared in accordance with the Charities SORP FRS102 – Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019), and the Charities Act 2011. The accounts have been prepared under the historical cost convention.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Tangible Fixed Assets and Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property Improvements	straight line 5%
Office and Computer Equipment	reducing balance 25%

2. EMPLOYEES

	2023 No.	2022 No.
Average number of employees	10	8

3. TANGIBLE FIXED ASSETS

	Property Improvements £	Equipment £	Total £
Cost			
At 1 April 2022	38,550	12,269	50,819
At 31 March 2023	38,550	12,269	50,819
Depreciation			
At 1 April 2022	37,838	11,853	49,729
For the year	38	104	142
At 31 March 2023	37,914	11,957	49,871
Net Book Amounts			
At 31 March 2023	636	312	948
At 31 March 2022	674	416	1,090

4. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	11,657	7,712
Other debtors	198	693
	<u>11,855</u>	<u>8,405</u>

Horspath Nursery

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	334	-
Other creditors	960	960
	<u>1,294</u>	<u>960</u>

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	221,751	204,959	(200,565)	-	226,145
	<u>221,751</u>	<u>204,959</u>	<u>(200,565)</u>	<u>-</u>	<u>226,145</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

One of the charity's trustees is also an employee under a contract of employment. The remuneration level is set by the board of trustees at a commercial fair value commensurate to the level and experience that the role requires. The trustee concerned is paid only for her employment role at the charity as is not paid for duties as a trustee.

There were no trustees expenses paid for the year ended 31 March 2023, nor for the previous year.

Horspath Nursery

INCOMING RESOURCES FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Incoming resources		
Incoming resources from generated funds		
Donations		
Grants	351	3,350
Donations	1,178	1,065
Fundraising events	<u>4,885</u>	<u>2,740</u>
	6,414	9,082
	<u>6,414</u>	<u>9,082</u>
Investment income		
Bank interest	<u>779</u>	<u>8</u>
	779	8
	<u>779</u>	<u>8</u>
Fees charged		
Council funding	129,907	129,779
Parent fees	<u>67,859</u>	<u>63,965</u>
	197,766	193,744
	<u>197,766</u>	<u>193,744</u>
Total Income	<u>204,959</u>	<u>202,834</u>

Horspath Nursery

EXPENSES FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Classroom consumables	5,563	2,588
Classroom wages, employers NI and pension	165,791	124,876
Clubs	1,100	3,512
Refreshments	936	1,113
Other expenses	-	300
Fundraising expenses	623	422
	<u>174,013</u>	<u>132,811</u>
Charitable Activities		
Bad debts	-	49
Premises costs	7,518	6,755
Repairs and renewals	4,865	9,019
Recruitment	-	440
Training	1,508	1,773
Travel	45	-
Professional fees	7,014	2,444
Insurance and subscriptions	2,980	2,357
Uniforms and clothing	-	541
Office expenses	672	577
Telephone	1,031	780
Bank charges	72	97
Sundry expenses	705	399
Depreciation of property improvements	38	38
Depreciation of equipment	104	139
	<u>26,552</u>	<u>25,408</u>
Total Expenditure	<u>200,565</u>	<u>158,219</u>

Accounts

Charity number: 1030364

Horspath Nursery

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Prepared By:
Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxfordshire
OX26 4PP

Horspath Nursery

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES

J Horne
H McManus (resigned)
G Nisbet (resigned)
H Bridle (resigned)
T Sullivan (resigned)
M Timbs (appointed 24 June 2021)
D Waterman
S Bradshaw
E Chanarin

PRINCIPAL ADDRESS

Blenheim Road
Horspath
Oxford
OX33 1RY

CHARITY NUMBER

1030364

ACCOUNTANTS

Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxfordshire
OX26 4PP

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report and accounts for the year ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) Instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

Public benefit

The trustees have had regard to public benefit guidance issued by the Charities Commission.

They consider that they comply with this guidance as the nursery supports and offers a service to local residents and their families by providing care and education for children between the ages of two and a half and 11 years of age which enables parents and carers to work.

ACHIEVEMENT AND PERFORMANCE

Sessions Offered

During April 2021 and March 2022, we had 45 children on the books and were full every morning. We had approximately 3 places available in the afternoons.

The afterschool club still remains relatively quiet due to parents remaining working from home after the pandemic or finding alternative childcare from the Horspath School after school club. All Stars afterschool club have increased their hours to 7:30-5:30pm Monday to Friday and have restarted offering breakfast and snacks for the after school club. We no longer have 2 clubs running due to lack of demand and not being able to use the school hall. We have reinstated club activities such as Arts & Crafts, Physical, Lego and Forest School.

The Nursery had 45 children on the books and children's hours ranging from 6-30+.

All Stars Breakfast club had between 12-16 children and the afterschool club had 30 children in total including 2-year-olds during the week.

The Easter play scheme proved to be popular with 2-11-year-olds. There were between 10 and 16 children each day.

Additional funding has been requested for 3 children with Special Educational Needs to help support their learning and to pay for 1 to 1 adult to child ratio.

Management Committee

The Nursery has continued to operate according to the PLA constitution with a five-member committee.

Staff

There have been several changes in staff over the course of the year. Lisa Barney returned to her post as Nursery assistant in April 2021. We also recruited 4 additional staff members throughout the year to remain in the recommended staff to child ratio of 1:1 for children with additional needs, 1:4 for 2-year-olds and 1:8 with 3+ year olds. Most of the staff now have 1 day off a week.

Developments at the Nursery

Joanne has ensured that all staff are up to date with the required training and most of the training is now online.

All policies and procedures are up to date and more policies have been written to reflect the changes due to the pandemic and other notifications from the DfE.

All risk assessments have been reviewed and control measures implemented to ensure that the Nursery and All Stars club continues to operate safely. There have been no reportable accidents in the last year.

All annual tests and checks have been performed.

We continue to offer places to 2-year-olds and 30-hour funding to support parents to be able to return to work for more hours. Our policy for place allocation is unchanged and is 30 children per session. Children with special educational needs and with siblings in the Nursery and School are also prioritised.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Community involvement

Events we have been involved with are as follows:

Scarecrow Trail Summer Raffle Asda Green Token Event Tesco Blue Token Event Horspath Stone Pit

Working with Parents

We have offered parents the opportunity to attend parent evenings this year and continue to work closely with parents through emails, telephone, face to face at the Nursery gate, Class DOJO messaging service, Facebook and Nursery journal updates.

Fundraising

Fundraising events held were as follows:

Easter Egg Raffle Sponsored Walk/Run Dressing up Week Smartie Tubes Christmas Raffle Halloween Dressing Up
Parent Donations International Pirate Day

Charitable Acts

We supported Children in Need, Crackerjack, and Christmas Jumper Day by dressing up to raise funds for the charities.

Finances

The accounts for the year ending 31st March 2022 show a surplus of approximately £45K.

The new 21-year lease has not been completed fully yet but Horspath Nursery have paid the Horspath School Solicitors so the Horspath Nursery Solicitors will need to be factored in going forward.

All staff were awarded a pay increase due to the increase in the Government Minimum Wage.

We use CAF Bank to manage our money. We have three separate accounts, an everyday account (for the day-to-day financial management of the Nursery and All Stars Club), a contingency fund (a reserve to cover three months' operating costs and staff wages) and a fundraising account (to fund new equipment and make essential repairs etc.).

Aims and Objectives for the forthcoming year

We aim to give another pay increase to all staff again due to the National Minimum Wage Increase, to show staff our appreciation and to keep our pay rates competitive.

We will need to increase the Nursery fees due to the cost-of-living crisis. We also are awaiting legal fees for the lease renewal.

We need a replacement fire door and awnings to be fixed. We are also looking to replace the portacabin with a new one or to build a more permanent alternative due to the building being 30+ years old and in need of a lot of maintenance. We have had a company out to inspect the site and to quote us for a new Nursery building.

FINANCIAL REVIEW

Financial position

At the end of the financial year, the charity had reserves of £221,751. These funds are all unrestricted.

Reserves policy

The policy of the committee with regards to reserves is as follows:

To keep at least £38,000 in reserves, sufficient to pay outstanding bills and staff wages from a separate designated bank account.

The position is closely monitored by the committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The procedures for the selection of Trustees are set out in the governing document. All committee members are Trustees and additional members can either be co-opted onto the committee after the Annual General Meeting or if sufficient members cannot be achieved this way, additional members can be elected subject to the approval of the Pre-school Learning Alliance.

The election of members takes place at the AGM and this is for one year only. Retiring committee members are eligible for re-election unless they have already served on the committee in any capacity for ten consecutive years.

Co-opted members may join at any time on the invitation of the committee but shall retire at the next AGM. No co-opted member shall serve for more than six consecutive years.

Approved by order of the board of trustees on 27 January 2023 and signed on its behalf by

M Timbs - Trustee

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HORSPATH NURSERY**

I report to the trustees on my examination of the accounts of Horspath Nursery for the year ended 31 March 2022.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 130 of the Charities Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kelvin Barnes FCCA
Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxfordshire
OX26 4PP

Date: 27 January 2023

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Income				
Income from generated funds				
Donations and legacies	9,082	-	9,082	24,972
Income from Investments	8	-	8	30
Income from charitable activities	193,744	-	193,744	138,840
Total Income and endowments	202,834	-	202,834	163,842
Expenses				
Costs of generating funds				
Expenditure on Raised funds	132,811	-	132,811	99,378
Expenditure on Charitable activities	25,408	-	25,408	17,642
Total Expenses	158,219	-	158,219	117,020
Net gains on investments				
Net Income	44,615	-	44,615	46,822
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	44,615	-	44,615	46,822
Total funds brought forward	177,136	-	177,136	130,314
Net funds carried forward	221,751	-	221,751	177,136

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Horspath Nursery

BALANCE SHEET AT 31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	1,090	1,267
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	8,405	9,018
Cash at bank and in hand		<u>213,216</u>	<u>167,961</u>
		221,621	176,979
CREDITORS: Amounts falling due within one year	5	<u>960</u>	<u>1,110</u>
NET CURRENT ASSETS		<u>220,661</u>	<u>175,869</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>221,751</u>	<u>177,136</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		<u>221,751</u>	<u>177,136</u>
		<u>221,751</u>	<u>177,136</u>

These accounts were approved by the Board of Trustees and authorised for issue on 27 January 2023 and were signed on their behalf by:



M Timbs
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared in accordance with the Charities SORP FRS102 – Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019), and the Charities Act 2011. The accounts have been prepared under the historical cost convention.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Tangible Fixed Assets and Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property Improvements	straight line 5%
Office and Computer Equipment	reducing balance 25%

Horspath Nursery

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	8	6

3. TANGIBLE FIXED ASSETS

	Property Improvements	Equipment	Total
	£	£	£
Cost			
At 1 April 2021	38,550	12,269	50,819
At 31 March 2022	38,550	12,269	50,819
Depreciation			
At 1 April 2021	37,838	11,714	49,552
For the year	38	139	177
At 31 March 2022	37,838	11,714	49,552
Net Book Amounts			
At 31 March 2022	674	416	1,090
At 31 March 2021	712	555	1,267

4. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	7,712	2,368
Other debtors	693	6,650
	<u>8,405</u>	<u>9,018</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	960	1,110
	<u>960</u>	<u>1,110</u>

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	177,136	202,834	(158,219)	-	221,751
	<u>177,136</u>	<u>202,834</u>	<u>(158,219)</u>	<u>-</u>	<u>221,751</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

One of the charity's trustees is also an employee under a contract of employment. The remuneration level is set by the board of trustees at a commercial fair value commensurate to the level and experience that the role requires. The trustee concerned is paid only for her employment role at the charity as is not paid for duties as a trustee.

There were no trustees expenses paid for the year ended 31 March 2022, nor for the previous year.

--- Horspath Nursery ---

INCOMING RESOURCES FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		
Donations		
Grants	4,356	3,350
Donations	1,986	1,065
Covid-19 grants	-	19,506
Fundraising events	2,740	1,051
	<u>9,082</u>	<u>24,972</u>
	<u>9,082</u>	<u>24,972</u>
Investment income		
Bank interest	8	30
	<u>8</u>	<u>30</u>
	<u>8</u>	<u>30</u>
Fees charged		
Council funding	129,779	94,626
Parent fees	63,965	44,214
	<u>193,744</u>	<u>138,840</u>
	<u>193,744</u>	<u>138,840</u>
Total Income	<u>202,834</u>	<u>163,842</u>

Horspath Nursery

EXPENSES FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Classroom consumables	2,588	718
Classroom wages, employers NI and pension	124,876	96,378
Clubs	3,512	1,534
Refreshments	1,113	115
Other expenses	300	517
Fundraising expenses	422	116
	<u>132,811</u>	<u>99,378</u>
Charitable Activities		
Bad debts	49	-
Premises costs	6,755	4,240
Repairs and renewals	9,019	4,531
Recruitment	440	-
Training	1,773	967
Professional fees	2,444	1,842
Insurance and subscriptions	2,357	3,228
Uniforms and clothing	541	-
Office expenses	577	526
Telephone	780	672
Bank charges	97	69
Sundry expenses	399	293
Depreciation of property improvements	38	1,089
Depreciation of equipment	139	185
	<u>25,408</u>	<u>17,642</u>
Total Expenditure	<u>158,219</u>	<u>117,020</u>

Accounts

Charity number: 1030364

Horspath Nursery

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Prepared By:
Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxfordshire
OX26 4PP

Horspath Nursery

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES

A Goodhall (resigned)
J Horne
H McManus (resigned)
G Nisbet (resigned)
T Sullivan (resigned)
A Timbs (resigned)
H Bridle (resigned)
M Timbs (appointed)
D Waterman (appointed)
S Bradshaw (appointed)
E Chanarin (appointed)

PRINCIPAL ADDRESS

Blenheim Road
Horspath
Oxford
OX33 1RY

CHARITY NUMBER

1030364

ACCOUNTANTS

Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxfordshire
OX26 4PP

Horspath Nursery

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report and accounts for the year ended 31 March 2021.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) Instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

Public benefit

The trustees have had regard to public benefit guidance issued by the Charities Commission.

They consider that they comply with this guidance as the nursery supports and offers a service to local residents and their families by providing care and education for children between the ages of two and a half and 11 years of age which enables parents and carers to work.

ACHIEVEMENT AND PERFORMANCE

Sessions Offered

Horspath Nursery was severely hit by the pandemic and was only open to children with Special Educational Needs, critical and keyworker parents from March 2020 until June 2020. All staff were furloughed during that time except for 2 members of staff. The Nursery were only having one or two children at breakfast and after school club and two children during that time. The Nursery reopened to all in June 2020 but still remained quiet but became busier as term 6 continued. All staff returned from furlough due to children needing to be in 'bubbles.'

Before the pandemic all Nursery places were filled during the morning with a few vacant places in the afternoons.

From September 2020 more children returned and the Nursery places were full apart from a few vacant afternoon sessions.

The afterschool club has remained quiet since then due to parents not wanting to mix bubbles and more parents now working from home. The afterschool club have now reduced their hours and close at 5pm instead of 6pm and no longer offer food at the breakfast or afterschool club. We no longer have 2 clubs running due to lack of demand and not being able to use the school hall. The clubs available were free choice rather than set activities due to the ages of children and the need to keep children in bubbles.

The Nursery had 48 children on the books and children's hours ranging from 6-30+.

All Stars Breakfast club had 10 children and the afterschool club had 22 children during the week.

The Easter play scheme still went ahead for SEN, critical and key worker families with between 8-15 children per day and run by the same two members of staff. The school paid for the school children that attended due to the need for a setting to remain open for children of key worker families.

Additional funding has been requested for a child with Special Educational Needs to help support his learning and to pay for 1 to 1 adult to child ratio.

Management Committee

The Nursery has continued to operate according to the PLA constitution with a seven-member committee. Three of the committee members stepped down at the end of the year due to their children moving up to school.

Staff

There have been several changes in staff over the course of the year. Jade Barnard left in August 2020; Lisa Barney left in June 2020. Chelsea Gale stepped down as Deputy Manager and Becky Gough completed her Forest School Lead training and took up the post of Deputy Manager.

Developments at the Nursery

Joanne has ensured that all staff are up to date with the required training and most of the training is now online.

All policies and procedures are up to date and more policies have been written to reflect the changes due to the pandemic.

All risk assessments have been reviewed and control measures implemented to ensure that the Nursery and All Stars club continues to operate safely. There have been no reportable accidents in the last year.

All annual tests and checks have been performed.

We are now offering places to 2-year-olds and 30-hour funding to support parents to be able to return to work for more hours.

Our policy for place allocation is unchanged and is 30 children per session. Children with special educational needs and with siblings in the Nursery and School are also prioritised.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Community involvement

Due to the risk of the spread of COVID we have not taken part in any activities requiring mixing with the community. We have held a virtual bingo and a raffle but mainly fundraised in house with parents offering donations to help to keep running.

Working with Parents

We have been unable to offer parents the opportunity to attend parent workshops this year but continue to work closely with parents through emails, telephone, face to face at the Nursery gate, Class DOJO messaging service, Facebook and Nursery journal updates.

Fundraising

We were unable to offer many fundraising opportunities, but we managed to raise £973.80 through smartie tubes, virtual bingo, dressing up days etc. We have received lots of toy donations to keep us up to date.

Charitable Acts

We supported Children in Need and Christmas Jumper Day by dressing up to raise funds for the charities.

Finances

The accounts for the year ending 31 March 2021 show a surplus of approximately £47K. This was a surprise due to the pandemic and the loss of earnings.

The new 21-year lease has not been completed yet so this will need to be factored in going forward.

All staff were awarded a pay increase due to the increase in the Government Minimum Wage.

We use CAF Bank to manage our money. We have three separate accounts, an everyday account (for the day-to-day financial management of the Nursery and All Stars Club), a contingency fund (a reserve to cover three months' operating costs and staff wages) and a fundraising account (to fund new equipment and make essential repairs etc.).

Aims and Objectives for the forthcoming year

We aim to give another pay increase to all staff again due to the National Minimum Wage Increase, to show staff our appreciation and to keep our pay rates competitive.

We also are awaiting legal fees for the lease renewal.

We need a replacement fire door and awnings to be fixed.

We are also looking to replace the portacabin with a new one or to build a more permanent alternative due to the building being 30+ years old and in need of a lot of maintenance.

FINANCIAL REVIEW

Financial position

At the end of the financial year, the charity had reserves of £177,136. These funds are all unrestricted.

Reserves policy

The policy of the committee with regards to reserves is as follows:

To keep at least £38,000 in reserves, sufficient to pay outstanding bills and staff wages from a separate designated bank account.

The position is closely monitored by the committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

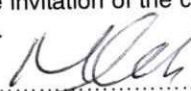
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The procedures for the selection of Trustees are set out in the governing document. All committee members are Trustees and additional members can either be co-opted onto the committee after the Annual General Meeting or if sufficient members cannot be achieved this way, additional members can be elected subject to the approval of the Pre-school Learning Alliance.

The election of members takes place at the AGM and this is for one year only. Retiring committee members are eligible for re-election unless they have already served on the committee in any capacity for ten consecutive years.

Co-opted members may join at any time on the invitation of the committee but shall retire at the next AGM. No co-opted member shall serve for more than six consecutive years.

Approved by order of the board of trustees on  and signed on its behalf by

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HORSPATH NURSERY**

I report to the trustees on my examination of the accounts of Horspath Nursery for the year ended 31 March 2021.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 130 of the Charities Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kelvin Barnes

Kelvin Barnes FCCA
Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxfordshire
OX26 4PP

Date: 11/01/2022

Horspath Nursery

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	24,972	-	24,972	9,606
Income from Investments	30	-	30	94
Income from charitable activities	138,840	-	138,840	145,964
Total Income and endowments	163,842	-	163,842	155,664
Expenses				
Costs of generating funds				
Expenditure on Raised funds	99,378	-	99,378	121,056
Expenditure on Charitable activities	17,642	-	17,642	24,637
Total Expenses	117,020	-	117,020	145,693
Net gains on investments				
Net Income	46,822	-	46,822	9,971
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	46,822	-	46,822	9,971
Total funds brought forward	130,314	-	130,314	120,343
Net funds carried forward	177,136	-	177,136	130,314

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Horspath Nursery

BALANCE SHEET AT 31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	3	1,267	2,541
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	9,018	3,669
Cash at bank and in hand		<u>167,961</u>	<u>128,086</u>
		176,979	131,755
CREDITORS: Amounts falling due within one year	5	<u>1,110</u>	<u>3,982</u>
NET CURRENT ASSETS		175,869	127,773
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>177,136</u>	<u>130,314</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		<u>177,136</u>	<u>130,314</u>
		<u>177,136</u>	<u>130,314</u>

These accounts were approved by the Board of Trustees and authorised for issue on 11/01/22 and were signed on their behalf by:



M Timbs
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared in accordance with the Charities SORP FRS102 – Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019), and the Charities Act 2011. The accounts have been prepared under the historical cost convention.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Tangible Fixed Assets and Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property Improvements	straight line 5%
Office and Computer Equipment	reducing balance 25%

Horspath Nursery

2. EMPLOYEES

	2021	<i>2020</i>
	No.	No.
Average number of employees	6	8

3. TANGIBLE FIXED ASSETS

	Property Improvements	Equipment	Total
	£	£	£
Cost			
At 1 April 2020	38,550	12,269	50,819
At 31 March 2021	<u>38,550</u>	<u>12,269</u>	<u>50,819</u>
Depreciation			
At 1 April 2020	36,749	11,529	48,278
For the year	<u>1,089</u>	<u>185</u>	<u>1,274</u>
At 31 March 2021	<u>37,838</u>	<u>11,714</u>	<u>49,552</u>
Net Book Amounts			
At 31 March 2021	<u>712</u>	<u>555</u>	<u>1,267</u>
At 31 March 2020	<u>1,801</u>	<u>740</u>	<u>2,541</u>

4. DEBTORS

	2021	<i>2020</i>
	£	£
Amounts falling due within one year:		
Trade debtors	2,368	2,937
Other debtors	<u>6,650</u>	<u>732</u>
	<u>9,018</u>	<u>3,669</u>

Horspath Nursery

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	<i>2020</i>
	£	£
Trade creditors	-	2,632
Other creditors	1,110	1,350
	<u>1,110</u>	<u>3,982</u>

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	130,314	163,842	(117,020)	-	177,136
	<u>130,314</u>	<u>163,842</u>	<u>(117,020)</u>	<u>-</u>	<u>177,136</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

One of the charity's trustees is also an employee under a contract of employment. The remuneration level is set by the board of trustees at a commercial fair value commensurate to the level and experience that the role requires. The trustee concerned is paid only for her employment role at the charity as is not paid for duties as a trustee.

There were no trustees expenses paid for the year ended 31 March 2021, nor for the previous year.

Horspath Nursery

INCOMING RESOURCES FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Incoming resources		
Incoming resources from generated funds		
Donations		
Grants	3,350	743
Donations	1,065	280
Covid-19 grants	19,506	-
Fundraising events	1,051	8,584
	<u>24,972</u>	<u>9,607</u>
	<u>24,972</u>	<u>9,607</u>
Investment income		
Bank interest	30	94
	<u>30</u>	<u>94</u>
	<u>30</u>	<u>94</u>
Fees charged		
Council funding	94,626	70,873
Parent fees	44,214	75,091
	<u>138,840</u>	<u>145,964</u>
	<u>138,840</u>	<u>145,964</u>
Total Income	<u>163,842</u>	<u>155,665</u>

Horspath Nursery

EXPENSES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	<i>2020</i>
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Classroom consumables	718	1,708
Classroom wages, employers NI and pension	96,378	105,663
Clubs	1,534	8,379
Refreshments	115	3,783
Other expenses	517	685
Fundraising expenses	116	838
	<u>99,378</u>	<u>121,056</u>
 Charitable Activities		
Premises costs	4,240	3,076
Repairs and renewals	4,531	10,818
Training	967	1,534
Professional fees	1,842	3,343
Insurance and subscriptions	3,228	1,355
Office expenses	526	940
Telephone	672	1,213
Bank charges	69	60
Sundry expenses	293	-
Depreciation of property improvements	1,089	1,928
Depreciation of equipment	185	370
	<u>17,642</u>	<u>24,637</u>
 Total Expenditure	<u><u>117,020</u></u>	<u><u>145,693</u></u>