

We started the new school year with a visit from OFSTED! Although this is always nerve wracking for the staff, we were awarded good in all areas. This is amazing as it allows us to continue to claim the early years funding from the government.

We sent 22 children to 8 different schools around Taunton. This meant that we had a very quiet financial first term as numbers are still struggling since COVID with no sign of any improvement for January which is a concern as the only income we get is from fees. We had a few new children join us in January but not as many as we would have liked.

April saw yet another increase in the national minimum wage, which is very important due to the low wages professional qualified early years staff receive. However, as a business it means we struggle to find the extra income to cover the increase, along with the higher inflation rate meaning everything is more expensive. With fewer children on our books this has been particularly challenging.

We lost one member of staff this year, who decided to leave early years and pursue a new direction as she didn't enjoy working in the childcare sector any longer due to the increased pressure and work load put onto early years staff. We tried to recruit but unfortunately had no applicants, which put extra pressure on the hard working staff so that we could maintain legal ratios at all times. We do have very good staff retention and we hope this doesn't change due to the extra burdens.

Due to the lower numbers of children, we have been able to take them on more external trips. These have included trips on buses and visits to the local museum, which both the staff and more importantly the children have thoroughly enjoyed and we will hope to continue doing these going forward.

Over the summer, we continued to build links with the local community, something which is very important to us as a setting. We cooked over 100 jacket potatoes every Tuesday during the summer holidays, as part of the local area fun day which happens in the park adjacent to the nursery. These always go down really well!

YEAR ENDED 31 AUGUST 2023

ACCOUNTS

BROOK GREEN EARLY YEARS



# INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31ST AUGUST 2023

£                      £                      £

Accumulated Balance brought forward from 31st August 2022

52,644.12

## INCOME

Fees (Parents)	91,223.62
2 & 3 year olds Funding Grant	91,731.50
CSC	
Higher Needs Funding	752.00
Grants	
Other	7,091.22
Fundraising	75.00

## EXPENDITURE

Total income for year	<u>190,873.34</u>
-----------------------	-------------------

Permanent staff wages

NI/Tax

Staff Training

Pension Contributions

Recruitment

Rates

Premises Costs

Phone/Internet

Cleaning

## EXPENDITURE (cont'd)

Food	5,076.08
Nursery Resources	1,786.03

Ofsted Fee	220.00
Nurse Insurance	3,644.18
Nurse Misc	1,638.48
Office Consumables	361.76
Office Equipment	744.82
Sage/Software	2,753.22

Total expenditure for year	<u>219,446.23</u>
----------------------------	-------------------

INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31ST AUGUST 2022

£	Accumulated fund b/fwd as at 31 August 2022	
£	Accumulated fund b/fwd as at 31 August 2022 (Saving account)	
49,328.65		
3,315.47		
<u>190,873.34</u>	Total Income for year	
219,446.23	Total Expenditure for year	
-28572.89	Excess of income over expenditure for the year	
<u>20,755.76</u>	Accumulated Fund c/fwd as at 31st August 2023	Accumulated fund b/fwd as at 31 August 2023 (savings)





CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees

Charity Name

BROOK GREEN EARLY YEARS

On accounts for the year  
ended

31<sup>st</sup> Aug 2023

Charity no  
(if any)

1030342

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Sarah Watling

Date:

31<sup>st</sup> May 24

Name:

SARAH WATLING

Relevant professional  
qualification(s) or body

MAAT.



(if any):

Address:

THE OLD SCHOOLHOUSE

MONKSILVER

TAUNTON, SOMERSET, TA4 4HY.

## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.