

MANCHESTER BANGLADESHI WOMEN'S PROJECT

REGISTERED CHARITY NUMBER : 1030292

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

MANCHESTER BANGLADESHI WOMEN'S PROJECT

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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Report of the trustees for the year ended 31st March 2024

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (January 2019).

Reference and administrative information

Charity Name: Manchester Bangladeshi Women's Organisation

Charity Number: 1030292

Trustees (at the date the report is approved)

<i>Chair</i>	<i>Dr J Ahmed</i>
<i>Vice Chair</i>	<i>Dr S Sobhani</i>
<i>Treasurer</i>	<i>Mrs L Choudhury</i>
<i>Joint Treasurer</i>	<i>Mrs N Ahmad</i>
<i>Secretary</i>	<i>Dr J Ahmed</i>
<i>Joint Secretary</i>	<i>Ms Hasina Islam (resigned 29.9.23)</i>
<i>Community Liaison Officer</i>	<i>Mrs T Doly</i>
<i>Joint Community Liaison</i>	<i>Mrs P Begum</i>
<i>Service User Representative</i>	<i>Mrs R Pasha</i>

Co-ordinator

Nasima Begum to August 2023, Hasina Islam from September 2023

Principal Office

360 Dickenson Road, Longsight
Manchester, M13 0NG

Independent Examiners

Community Accountancy Service Limited
The Grange , Pilgrim Drive
Beswick , Manchester, M11 3TQ

Bankers

The Royal Bank of Scotland
St Ann's Street, Manchester
M60 2SS

Structure, governance and management

The Charity is a registered charity and is constituted under a trust deed dated 26TH June 1993 and registered on 14th December 1993.

Appointment of trustees

New trustees are appointed by existing trustees and serve for one year after which they may put themselves forward for re-appointment. The Trust Deed provides for a maximum of 8 trustees. At the monthly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day to day administration of the Charity is delegated to the Co-ordinator.

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Trustee induction and training

Trustees are given a staff/volunteers handbook when they start as a Trustee. This contains an overview of policies and where to find them. We are currently reviewing our Trustee recruitment, retention and induction process.

Objectives and activities

The purposes of the charity are to promote for the benefit of primarily women of Bangladeshi heritage in the city of Manchester, by associating the Local Authority, voluntary organisations and local inhabitants in a common effort to advance education and provide facilities in the interests of social welfare, for recreation and leisure time occupation, with the object of improving the condition of life with the particular attention for the said women.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through continuing to be a safe welcoming and inclusive community centre that is culturally competent and provides meaningful activities, support, information and signposting particularly for disadvantaged women that are victims/survivors of domestic abuse or mental ill health.

Review of Activities

In 2023/24 we did this through providing our core activities and community development work. The activities we provide are chose through consultation with women who regularly attend the centre and access services. We endeavour to offer classes/activities through continuous coproduction that reflects the changing needs of the community.

The following is a summary of key activities, which included-

- Drop in information/signposting sessions, where we covered issues such as housing, education, welfare rights, health, employment, benefits amongst others.
- We provided learning and training opportunities to disadvantaged and vulnerable women such as ESOL entry level 1 and 2, CV, IT and Employability and Digital Literacy. The classes are facilitated to encourage women who are not comfortable accessing mainstream classes to attend.
- We have provided peer support and social engagement activities, where we have hosted weekly coffee mornings for women with ill mental health and/or those who are socially isolated. We have provided weekly lunch club for over 50's and those suffering from enduring mental health, long term health issues, carers and survivors/victims of domestic abuse. We also provided yoga, swimming, gardening and wellbeing sessions. As part of the health and wellbeing sessions, we have had workshops on menopause, cervical cancer, bowel cancer and other issues that are more prevalent in the Bangladeshi community.
- Our carer's group continued remotely via WhatsApp due to the caring responsibilities the women have and they decided as a group to continue online. There are sporadic in real life get togethers that are arranged by the group according to the groups availability.
- We continued our partnerships with local organisations and delivered creative sessions, health workshops, information and awareness and also statutory organisations, health bodies and educational institutions have approached us to gauge information to influence policy change and addressing important issues.

Our community development work included-

- Providing one to one practical and emotional support and advocacy for women who suffer from enduring mental health issues.
- Providing outreach to marginalised, housebound women, who may be not be engaging in mainstream services as they are not culturally appropriate, to prevent crisis and to provide some initial appropriate crisis support.

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- Working in partnership with local organisations to deliver services, with a common objective to alleviate social issues, such as housing, domestic abuse, social isolation and health inequalities.
- Continuing to participate and work with statutory/public sector organisations to engage in relevant health/social research projects, such as:
- We have been working with CHEM (Community Health Equity Manchester) NHS, Public Health to consult on how our community is affected by health inequalities, what the barriers are to the Bangladeshi community in accessing the appropriate health services and what improvements can be made to ensure everyone is afforded health equality.
- We have continued with our NHLF fund and Young Girls Group, where the girls have looked at issues, of identity and heritage. The girls have attended workshops, sessions and trips to cultural institutions.
- Our mental health coffee morning, carers group and lunch club have continued and we directly supported our community with bereavement, digital poverty, loss of income, social isolation, stigma within the community and many other issues.

A review of our achievements and performance: How our activities delivered public benefit.

A summary of some of the outcomes during the year included-

- Ananna supported almost 530 women this year, who are disadvantaged and/or vulnerable, to improve their life outcomes through access to better information/advocacy around housing, welfare issues, employment, volunteering, education, health and training. As well as providing access for social connection, through trips, celebrations, events and ensuring the centre is a safe space for women to come and socialise and meet others.
- Ananna improved the wellbeing of almost 400 local women who partook in health sessions, social groups, and accessed one to one practical and emotional support through our mental health project. This impacted them by improving social connectedness, reducing isolation and enabling our users to learn new skills and access training to becoming more economically independent, in safe space that is encouraging and inclusive.
- Through our volunteering programme and gaining experience through helping at the organisation, three women have gone on to paid employment.

We currently have over 24 volunteers, including board members. They help facilitate weekly activities and events during the year. This encourages women to take ownership of the organisation, whilst improving their confidence and skills and giving them practical experience which may be beneficial when applying for jobs.

Financial review

Total income in the year was £208,714 and total expenditure £158,816 leaving a surplus of £49,898, (2023 surplus £45,887). Restricted reserves at the year end totalled £174,232 of which £70,619 were revenue reserves and the balance capital. The Trustees met throughout the year to look at any potential financial risk, to develop (and continuously review) the strategy for fundraising as well as mitigating any risk from current funding streams coming to an end.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest bearing account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2024 was £248,256 of which £235,483 are free reserves, after allowing for funds tied up in tangible fixed assets, with £75,699 being designated. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of charitable expenditure, currently £79,000. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The Trustees consider, having regard to the budget for the next twelve months, that the charity is a going concern.

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Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods

This year we have been continuing to work to transfer our charity's assets to a CIO. We have been working with an external consultant who has expertise in governance with third sector organisations. They are supporting us with developing long term sustainability.

Our focus for future plans are for us to start the building work which had been put on hold due to the pandemic and issues around locating appropriate contractors that are willing to take on a project for a building works on a charity. The next two years we will focus on allocating resources to refurbish the building so that it is fit for purpose and execute this through meticulous planning and finding suitable funding through our reserves, CHEM and fundraising.

We are also looking at developing a social enterprise, where we will upskill the women first on self employability, branding, marketing and other skills.

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 5th November 2024 and signed on their behalf by:



Dr J Ahmed
Chair of Trustees

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
MANCHESTER BANGLADESHI WOMEN'S PROJECT
REGISTERED CHARITY NO. 1030292**

I report on the accounts of the charity, for the Year Ended 31ST March 2024 which are set out on pages 6 to 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

E.L. Anderson

Date: 5th November 2024

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.3.24 Total Funds £	Year Ended 31.3.23 Total Funds £
INCOME FROM:					
Fundraising & Donations		1,653	-	1,653	1,194
Charitable Income	(2)	19,036	180,123	199,159	195,092
Income from Trading Activities	(3)	4,199	-	4,199	2,385
Bank Interest		3,703	-	3,703	1,066
TOTAL		28,591	180,123	208,714	199,737
EXPENDITURE ON:					
Raising Funds	(4)	(903)	(292)	(1,195)	(992)
Grants Made	(5)	-	(18,300)	(18,300)	-
Charitable Activities	(6)	(9,787)	(129,534)	(139,321)	(152,858)
TOTAL		(10,690)	(148,126)	(158,816)	(153,850)
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR		17,901	31,997	49,898	45,887
TRANSFER BETWEEN FUNDS	(14)	-	-	-	-
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		230,355	142,235	372,590	326,703
Total Funds Carried Forward	(14)	248,256	174,232	422,488	372,590

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 14 form part of these accounts.

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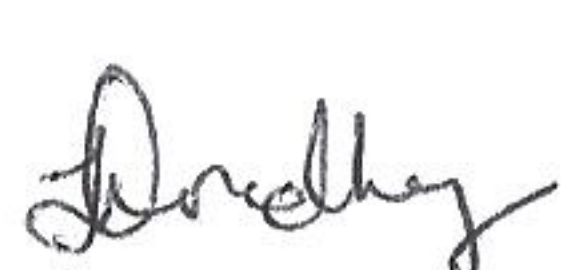
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BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed Assets	(10)	116,387	118,765
CURRENT ASSETS			
Debtors	(11)	4,809	7,189
Cash at Bank and in Hand		<u>313,349</u>	<u>273,663</u>
		318,158	280,852
LIABILITIES:			
Amounts falling due within one year	(12)	<u>(12,057)</u>	<u>(27,027)</u>
		306,101	253,825
NET CURRENT ASSETS		<u>422,488</u>	<u>372,590</u>
ACCUMULATED FUNDS			
Restricted	(14)	174,232	142,235
Unrestricted	(14)	248,256	230,355
		<u>422,488</u>	<u>372,590</u>

Approved and signed on behalf of the Trustees Management Committee

) Joint Treasurer
Mrs N Ahmad

) Joint Treasurer
Mrs L Choudhury

Date: 5th November 2024

The notes on pages 9 to 14 form part of these accounts.

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2024

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Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	49,898	45,887
Add back depreciation	2,378	2,378
Deduct investment income	(3,703)	(1,066)
Decrease/(increase) in debtors	2,380	(5,661)
Increase/(decrease) in creditors	(14,970)	(15,862)
Net cash used in operating activities	35,983	25,676
Cash flows from investment activities:		
Interest	3,703	1,066
Net cash provided by investing activities	3,703	1,066
Increase/(decrease) in cash and cash equivalents during the year	39,686	26,742
Cash and cash equivalents brought forward	273,663	246,921
Cash and cash equivalents carried forward	313,349	273,663

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 16 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 14.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 7.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 6.

The charity made 61 grants to individuals to help with the cost of living crisis, Note 5.

(h) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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(i) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Long Leasehold Buildings	2% on cost
Computer & Office Equipment	20% on cost
Fixtures & Equipment	20% on cost

Long leasehold land is not being depreciated on the basis it does not have a limited useful life.

The charity, being a public benefit entity, does not consider that it holds the buildings as an investment.

Areas not used directly by the charity are let or hired to other public benefit organisations, specifically those offering education and charitable services, at rates that aim to cover the running costs of the facilities over time.

The fair value of any investment component cannot be measured reliably.

The building and improvements are therefore stated at cost less accumulated depreciation.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(l) Pensions

The charity has an auto enrolment pension scheme. Contributions are charged against expenditure as they fall due. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

(m) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(n) Independent Examiner's Remuneration

	Total 2024 £	Total 2023 £
Independent Examination	996	996
Other Financial Services	1,360	1,037

2 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Our Manchester VCS	-	99,990	99,990	-	71,767	71,767
Heritage Lottery Fund	-	36,192	36,192	-	5,837	5,837
MACC- Cost of Living Grant	-	40,625	40,625	-	-	-
MCC Covid Support	16,320	-	16,320	-	-	-
Opens	-	-	-	-	29,727	29,727
Community Champions	-	-	-	29,201	-	29,201
BME Community Network	-	-	-	-	7,500	7,500
NHS Manchester	-	-	-	42,900	-	42,900
Membership Fees & Activities	2,716	3,316	6,032	3,206	2,545	5,751
Speaker Fees, Articles & Consulta	-	-	-	500	-	500
Partnership Payments	-	-	-	-	1,909	1,909
	19,036	180,123	199,159	75,807	119,285	195,092

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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3 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Room Hire & Refreshments	4,199	-	4,199	1,900	-	1,900
Interpreting	-	-	-	450	-	450
Other	-	-	-	35	-	35
	4,199	-	4,199	2,385	-	2,385

4 EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Employment Costs	903	-	903	722	-	722
Fundraising Expenses	-	292	292	270	-	270
	903	292	1,195	992	-	992

5 GRANTS MADE

Cost of Living Grants (61)	-	18,300	18,300	-	-	-
	-	18,300	18,300	-	-	-

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Employment Costs	-	99,353	99,353	13,610	86,376	99,986
Training	-	168	168	-	-	-
Travel & Other Expenses	4	87	91	-	5	5
DBS Checks	61	183	244	-	-	-
Freelance & Sessional Work	60	410	470	-	1,600	1,600
Partner Payments	2,700	220	2,920	150	12,583	12,733
Participant Costs	-	-	-	750	-	750
Project Activities	2,351	5,202	7,553	959	7,589	8,548
Support Costs	2,974	19,264	22,238	795	24,777	25,572
Governance Costs	1,637	4,647	6,284	-	3,664	3,664
	9,787	129,534	139,321	16,264	136,594	152,858

7 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	General Support £	Governance £	Total 2024 £	General Support £	Governance £	Total 2023 £
Employment Costs	5,035	1,259	6,294	7,140	1,785	8,925
Premises Costs	4,710	523	5,233	5,590	621	6,211
Repairs & Maintenance	3,333	-	3,333	3,786	-	3,786
Telephone & Broadband	934	-	934	925	-	925
Print, Post & Stationery	580	-	580	841	-	841
Insurance	2,467	-	2,467	2,125	-	2,125
IT Support, Software & Minor Equip	1,726	-	1,726	1,714	-	1,714
Website	36	-	36	36	-	36
Payroll Costs	1,000	-	1,000	1,037	-	1,037
Consultancy	-	2,698	2,698	-	-	-
Depreciation	2,378	-	2,378	2,378	-	2,378
Bank Charges	-	209	209	-	212	212
Interest Paid	3	-	3	-	-	-
Sundry	36	-	36	-	-	-
Trustee Meetings & AGM Costs	-	239	239	-	50	50
Ananna Expenses	-	360	360	-	-	-
Accountancy	-	996	996	-	996	996
	22,238	6,284	28,522	25,572	3,664	29,236

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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8 STAFF COSTS

	2024 £	2023 £
Wages and Salaries	102,896	106,222
Employers National Insurance	1,726	1,522
Pension Costs	1,928	1,889
	<u>106,550</u>	<u>109,633</u>

The charity considers its key management personnel comprises the trustees and the Centre manager.

The total employment benefits, including employer pension contributions of the key management personnel were £25,714 (2023 £21,262). No employee has benefits in excess of £60,000.

The average number of employees, working on a part time or sessional basis, analysed by function was:

Services	7	7
Management & Administration	1	1
	<u>8</u>	<u>8</u>

Estimated Full time Equivalent = 4

9 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid directly or indirectly out of the funds of the charity to any trustee or to any persons known to be connected with them. No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

10 FIXED ASSETS

COST

	Leasehold Land £	Leasehold Buildings £	Fixtures & Equipment £	Office Equipment £	Total £
As at 1st April 2023	57,000	112,436	5,042	4,682	179,160
Additions	-	-	-	-	-
As at 31 March 2024	<u>57,000</u>	<u>112,436</u>	<u>5,042</u>	<u>4,682</u>	<u>179,160</u>

DEPRECIATION

As at 1st April 2023	-	50,792	5,042	4,561	60,395
Charge for year	-	2,258	-	120	2,378
As at 31 March 2024	<u>-</u>	<u>53,050</u>	<u>5,042</u>	<u>4,681</u>	<u>62,773</u>

NET BOOK VALUE

As at 31 March 2024	57,000	59,386	-	1	116,387
As at 31 March 2023	<u>57,000</u>	<u>61,644</u>	<u>-</u>	<u>121</u>	<u>118,765</u>

11 DEBTORS

	2024 £	2023 £
Other Debtors	1,688	4,920
Prepayments	3,121	2,269
	<u>4,809</u>	<u>7,189</u>
Restricted Funds	3,121	3,750
Unrestricted Funds	1,688	3,439
	<u>4,809</u>	<u>7,189</u>

12 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank Current Account	4,507	650
Other Creditors	774	953
Deferred Income	-	17,512
Third Party Grants Held (Ardwick & Longsight Mutual Aid Group)	5,000	5,000
Accruals	1,776	2,912
	<u>12,057</u>	<u>27,027</u>
Restricted Funds	5,000	22,512
Unrestricted Funds	7,057	4,515
	<u>12,057</u>	<u>27,027</u>

The bank current account has a sweep function whereby funds are transferred from a deposit account on a daily basis. At any point in time cheques issued may not have been presented resulting in a credit balance when a reconciliation is performed, as the sweep is only activated when a transaction is cleared.

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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13 DEFERRED INCOME

Deferred income comprises grants and commissioned services in advance

Balance brought forward

Released in Year

Balance as carried forward

2024 £	2023 £
17,512	28,385
(17,512)	(10,873)
-	17,512

14 MOVEMENT IN FUNDS OF THE CHARITY

	Balance 1 April 2023 £	Incoming £	Transfers £	Outgoing £	Balance 31 March 2024 £
Restricted Funds:					
Manchester City Council - Lunch Group	752	-	-	-	752
Opens	3,794	-	-	(3,794)	-
BAME Holistic Mental Health Support	1,816	-	-	-	1,816
BME Network & Covid Support	6,136	-	-	-	6,136
Our Manchester VCS	20,618	99,990	-	(98,228)	22,380
Gr Mcr NHS Foundation Trust	1,015	-	-	-	1,015
Heritage Lottery Fund	(105)	36,192	-	(22,782)	13,305
MACC Cost of Living Grants	-	40,625	-	(18,300)	22,325
Members Trips	45	3,316	-	(471)	2,890
Partnership Payments - First 100 Days	2,757	-	-	(2,757)	-
	36,828	180,123	-	(146,332)	70,619
Restricted Capital Funds:					
National Lottery	14,414	-	-	(554)	13,860
Tudor Trust	7,800	-	-	(300)	7,500
English Partnership-Land	57,000	-	-	-	57,000
English Partnership-Building	4,001	-	-	(154)	3,847
Lankelley Foundation	4,262	-	-	(164)	4,098
Children In Need	13,340	-	-	(460)	12,880
Manchester City Council- CAS-H	2,022	-	-	(71)	1,951
Awards for All	2,568	-	-	(91)	2,477
	105,407	-	-	(1,794)	103,613
TOTAL	142,235	180,123	-	(148,126)	174,232
Unrestricted Funds:					
Designated Funds - Covid adaptations & building maintenance	16,437	-	-	(738)	15,699
Designated Funds - development of cellar	60,000	-	-	-	60,000
General	140,561	28,591	-	(9,368)	159,784
Unrestricted Capital Funds	13,357	-	-	(584)	12,773
TOTAL	230,355	28,591	-	(10,690)	248,256
	372,590	208,714	-	(158,816)	422,488

Details re funds:

Restricted Funds:

Our Manchester VCS

Opens

Gr Mcr NHS Foundation Trust

Heritage Lottery Fund

MACC Cost of Living Grants

Restricted Capital Funds:

National Lottery - grant towards the purchase of premises for the project.

Tudor Trust - grant towards the purchase of premises for the project.

English Partnerships - grant towards the cost of construction work.

Lankelley Foundation - part of the grant was used for leasehold refurbishments.

Children In Need - towards extension of the creche.

Manchester City Council- CAS-H - towards replacing windows

Awards for All

Contribution Towards:

- general running costs of the charity.

- towards the Opens project

- towards a wellbeing and gardening project

- towards a part time Project Co-ordinator, training, workshops and exhibition

- grants to individuals to help with cost of living

- towards hinges, back wall, fire alarm etc. The balance carried forward is the book value of assets still to be depreciated.

The outgoing charge represents depreciation on capital assets.

Designated Funds:

The reserves are towards non-routine premises costs and a fund to be used to develop the cellar..

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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14 MOVEMENT IN CHARITY FUNDS cont...

Previous Year:	Balance 1 April 2022 £	Incoming £	Transfers £	Outgoing £	Balance 31 March 2023 £
Restricted Funds:					
Manchester City Council - Lunch Group	752	-		-	752
Opens	12,050	29,727		(37,983)	3,794
BAME Holistic Mental Health Support	1,816	-		-	1,816
BME Network & Covid Support	3,836	7,500		(5,200)	6,136
Our Manchester VCS	25,990	71,767		(77,139)	20,618
Gr Mcr NHS Foundation Trust	1,015	-		-	1,015
Heritage Lottery Fund	-	5,837		(5,942)	(105)
Members Trips	-	2,545		(2,500)	45
Partnership Payments - First 100 Days	6,852	1,909		(6,004)	2,757
	52,311	119,285	-	(134,768)	36,828
Restricted Capital Funds:					
National Lottery	14,968			(554)	14,414
Tudor Trust	8,100			(300)	7,800
English Partnership-Land	57,000			-	57,000
English Partnership-Building	4,155			(154)	4,001
Lankelley Foundation	4,426			(164)	4,262
Children In Need	13,800			(460)	13,340
Manchester City Council- CAS-H	2,093			(71)	2,022
Awards for All	2,691			(123)	2,568
	107,233	-	-	(1,826)	105,407
TOTAL	159,544	119,285	-	(136,594)	142,235
Unrestricted Funds:					
Designated Funds - Covid adaptations & building maintenance	16,437	-		-	16,437
Designated Funds - development of cellar	60,000	-		-	60,000
General	76,781	28,591		(493)	104,879
Unrestricted Capital Funds	13,941	-		(584)	13,357
	167,159	28,591	-	(1,077)	194,673
TOTAL	326,703	147,876	-	(137,671)	336,908

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	2024 Total £	Fixed Assets £	Net Current Assets £	2023 Total £
RESTRICTED FUNDS:	-	70,619	70,619	-	36,828	36,828
RESTRICTED FUNDS (CAPITAL)	103,613	-	103,613	105,407	-	105,407
UNRESTRICTED FUNDS:	12,773	235,483	248,256	13,358	216,997	230,355
TOTAL FUNDS	116,386	306,102	422,488	118,765	253,825	372,590

16 GOING CONCERN

The charity's main source of income is grant funding and rental income. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

17 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements as presented.

18 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

MANCHESTER BANGLADESHI WOMEN'S PROJECT

TRADITIONAL INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31 MARCH 2024 (for management purposes only)

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	2024		2023	
	£	£	£	£
<i>Income:</i>				
Grants and Contracts:				
Our Manchester VCS	99,990		71,767	
Heritage Lottery Fund	36,192		5,837	
MACC - Cost of Living Grant	40,625		-	
MCC Covid Recovery	16,320		-	
NHS Manchester	-		42,900	
BME Community Network	-		7,500	
Community Champions	-		29,201	
Opens	-	193,127	29,727	186,932
Interpreting		-		450
Partnership Payments		-		1,909
Bank Interest		3,703		1,066
Speaker Fees, Articles & Consultation Fees		-		500
Room Hire & Refreshments		4,199		1,900
Donations		87		60
Fundraising		1,566		1,134
Memberships		2,716		2,765
Members Trips		3,316		2,545
Members Events		-		441
Sundry Income		-		35
		<u>208,714</u>		<u>199,737</u>
<i>Expenditure:</i>				
Employment Costs	106,550		109,633	
Training	168		-	
Travel & Other Expenses	91		5	
DBS Costs	244		-	
Freelance & Sessional Work	470		1,600	
Grants Made - Cost of Living	18,300		-	
Partnership Payments	2,920		12,733	
Participant Costs	-		750	
Premises Costs	5,233		6,211	
Repairs & Maintenance	3,333		3,786	
Project Activities & Events	7,553		8,548	
Telephone & Broadband	934		925	
Printing, Postage & Stationery	580		841	
Insurance	2,467		2,125	
Accountancy	996		996	
Ananna expenses	360		-	
Trustee Meetings & AGM Costs	239		50	
IT Support, Software & Minor Equipment	1,726		1,714	
Website	36		36	
Fundraising Expenses	292		270	
Bank Charges	209		212	
Payroll Costs	1,000		1,037	
Consultancy	2,698		-	
Sundry	36		-	
Interest Paid	3		-	
Depreciation	2,378		2,378	
		<u>158,816</u>		<u>153,850</u>
Surplus / (Deficit) for the Year		<u>49,898</u>		<u>45,887</u>