

MANCHESTER BANGLADESHI WOMEN'S PROJECT

REGISTERED CHARITY NUMBER : 1030292

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

MANCHESTER BANGLADESHI WOMEN'S PROJECT

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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MANCHESTER BANGLADESHI WOMEN'S PROJECT

Report of the trustees for the year ended 31st March 2023

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (January 2019).

Reference and administrative information

Charity Name: Manchester Bangladeshi Women's Organisation

Charity Number: 1030292

Trustees (at the date the report is approved)

| | |
|------------------------------------|---|
| <i>Chair</i> | <i>Dr S Islam</i> |
| <i>Vice Chair</i> | <i>Dr S Sobhani</i> |
| <i>Treasurer</i> | <i>Mrs L Choudhury</i> |
| <i>Joint Treasurer</i> | <i>Mrs N Ahmad</i> |
| <i>Secretary</i> | <i>Dr J Ahmed</i> |
| <i>Joint Secretary</i> | <i>Ms Hasina Islam (resigned 29.9.23)</i> |
| <i>Community Liaison Officer</i> | <i>Mrs T Doly</i> |
| <i>Joint Community Liaison</i> | <i>Mrs P Khair</i> |
| <i>Service User Representative</i> | <i>Mrs R Pasha</i> |

Co-ordinator

Nasima Begum

Principal Office

360 Dickenson Road, Longsight
Manchester, M13 0NG

Independent Examiners

Community Accountancy Service Limited
The Grange , Pilgrim Drive
Beswick , Manchester, M11 3TQ

Bankers

The Royal Bank of Scotland
St Ann's Street, Manchester
M60 2SS

Structure, governance and management

The Charity is a registered charity and is constituted under a trust deed dated 26TH June 1993 and registered on 14th December 1993.

Appointment of trustees

New trustees are appointed by existing trustees and serve for one year after which they may put themselves forward for re-appointment. The Trust Deed provides for a maximum of 8 trustees. At the monthly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day to day administration of the Charity is delegated to the Co-ordinator.

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Trustee induction and training

Trustees are given a staff/volunteers handbook when they start as a Trustee. This contains an overview of policies and where to find them. We are currently reviewing our Trustee recruitment, retention and induction process.

Objectives and activities

The purposes of the charity are to promote for the benefit of primarily women of Bangladeshi heritage in the city of Manchester, by associating the Local Authority, voluntary organisations and local inhabitants in a common effort to advance education and provide facilities in the interests of social welfare, for recreation and leisure time occupation, with the object of improving the condition of life with the particular attention for the said women.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through continuing to be a safe welcoming and inclusive community centre that is culturally competent and provides meaningful activities, support, information and signposting particularly for disadvantaged women that are victims/survivors of domestic abuse or mental ill health.

Review of Activities

In 2022/23 we did this through providing our core activities and community development work. As Covid 19 restrictions had started to lift, we resumed to in person activities. Staff returned to the office and in person activities started in May 2022

The following is a summary of key activities, which included-

- Drop in information/signposting sessions, where we covered issues such as housing, education, welfare rights, health, employment and others. This was initially done via calls and video calls, when staff returned to the office, they were held in person, whilst adhering to social distancing rules.
- We provided learning and training opportunities to disadvantaged and vulnerable women such as ESOL entry level 1 and 2, ESOL for health and Digital Literacy. These sessions were held all held at the office and were in person.
- We have provided peer support and social engagement activities, where we have hosted weekly coffee mornings for women with ill mental health and/or those who are socially isolated. We have provided weekly lunch club for over 50's and those suffering from enduring mental health, long term health issues, carers and survivors/victims of domestic abuse. We also provided yoga, swimming, gardening and wellbeing sessions.
- Our carer's group continued remotely via WhatsApp due to the caring responsibilities the women have and they decided as a group to continue online. There have been two events held in real life where the carers and their children had a get together and a chance to socialise.
- This year our face to face activities and sessions resumed and we ensured that this was in line with the governments' social distancing rules and following all safety measures and Covid 19 guidelines.
- We continued our partnerships with local organisations and delivered creative sessions for all ages, addressing important issues.

Our community development work included-

- Providing one to one practical and emotional support and advocacy for women who suffer from enduring mental health issues.
- Providing outreach to marginalised, housebound women, who may be not be engaging in services, to prevent crisis and to provide some initial appropriate crisis support.

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- Working in partnership with local organisations to deliver services, with a common objective to alleviate social issues, such as housing, domestic abuse, social isolation.
- Continuing to participate and work with statutory/public sector organisations to engage in relevant health/social research projects, such as:
- We also worked with CHEM (Covid Health Equity Manchester) and the NHS to consult on how our community was being affected by Covid-19 and supported the planning creation of the Bangladeshi Sounding Board and the Community Champions Covid Chats project. These projects were created to feedback to commissioners about the health inequality exacerbated by Covid 19.
- We started our NHLF project with young girls, to celebrate 30 years of Ananna, with the intention of looking at identity and heritage through the lens of British/European Bangladesh young girls.
- Our mental health coffee morning, carers group and over 50's social group continued and we directly supported our community with bereavement, digital poverty, loss of income and those who were infected with the virus.

A review of our achievements and performance: How our activities delivered public benefit.

A summary of some of the outcomes during the year included-

- Ananna supported almost 500 women this year, who are disadvantaged and/or vulnerable, to improve their life outcomes through access to better information/advocacy around housing, welfare issues, employment, volunteering, education, health and training. As well as providing access for social connection, through trips, celebrations and events.
- Ananna improved the wellbeing of almost 400 local women who partook in health sessions, social groups, and accessed one to one practical and emotional support through our mental health project. This impacted them by improving social connectedness, reducing isolation and enabling our users to learn new skills and access training to becoming more economically independent, in safe space that is encouraging and inclusive.
- Through our volunteering programme and gaining experience through helping at the organisation, eight women have gone on to paid employment.

We currently have over 28 volunteers, including board members. They help facilitate weekly activities and events during the year. This encourages women to take ownership of the organisation, whilst improving their confidence and skills.

Financial review

Total income in the year was £199,737 and total expenditure £153,850 leaving a surplus of £45,887, (2022 surplus £46,424). Restricted reserves at the year end totalled £142,235 of which £36,828 were revenue reserves and the balance capital. The Trustees met throughout the year to look at any potential financial risk, to develop (and continuously review) the strategy for fundraising as well as mitigating any risk from current funding streams coming to an end.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest bearing account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2023 was £230,355 of which £216,997 are free reserves, after allowing for funds tied up in tangible fixed assets, with £76,437 being designated. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of charitable expenditure, currently £77,000. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The Trustees consider, having regard to the budget for the next twelve months, that the charity is a going concern.

Risk management

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The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods

This year we have been continuing to work to transfer our charity's assets to a CIO. We have been working with an external consultant who has expertise in governance with third sector organisations. They are supporting us with developing long term sustainability.

Our focus for future plans are for us to start the building work which had been put on hold due to the pandemic and issues around locating appropriate contractors that are willing to take on a project for a building works on a charity. The next two years we will focus on allocating resources to refurbish the building so that it is fit for purpose and execute this through meticulous planning and finding suitable funding through our reserves, CHEM and fundraising.

We are also looking at developing a social enterprise, where we will upskill the women first on self employability, branding, marketing and other skills.

Trustees responsibilities in relation to the financial statements

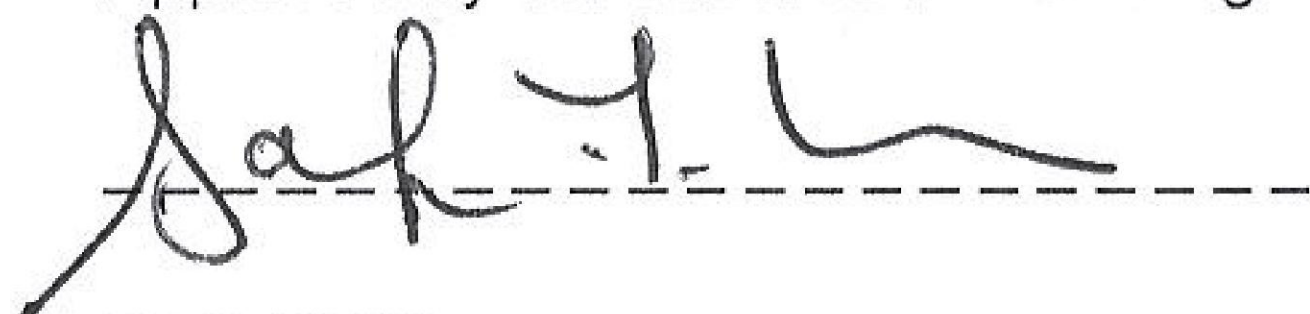
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 29th August 2023 and signed on their behalf by:



Dr S Islam
Chair of Trustees

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Year Ended 31.3.23 Total Funds £ | Year Ended 31.3.22 Total Funds £ |
|---|-------|----------------------------|--------------------------|---|---|
| INCOME FROM: | | | | | |
| Fundraising & Donations | | 1,194 | - | 1,194 | - |
| Charitable Income | (2) | 75,807 | 119,285 | 195,092 | 195,016 |
| Income from Trading Activities | (3) | 2,385 | - | 2,385 | - |
| Bank Interest | | 1,066 | - | 1,066 | 21 |
| TOTAL | | 80,452 | 119,285 | 199,737 | 195,037 |
| EXPENDITURE ON: | | | | | |
| Raising Funds | (4) | (992) | - | (992) | (1,630) |
| Charitable Activities | (5) | (15,264) | (136,594) | (152,858) | (146,983) |
| TOTAL | | (17,256) | (136,594) | (153,850) | (148,613) |
| NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR | | 63,196 | (17,309) | 45,887 | 46,424 |
| TRANSFER BETWEEN FUNDS | (13) | - | - | - | - |
| RECONCILIATION OF FUNDS | | | | | |
| Total Funds Brought Forward | | 167,159 | 159,544 | 326,703 | 280,279 |
| Total Funds Carried Forward | (13) | 230,355 | 142,235 | 372,590 | 326,703 |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 14 form part of these accounts.

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BALANCE SHEET AS AT 31 MARCH 2023

| | Notes | 2023 £ | 2022 £ |
|-------------------------------------|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible Fixed Assets | (9) | 118,765 | 121,143 |
| CURRENT ASSETS | | | |
| Debtors | (10) | 7,189 | 1,528 |
| Cash at Bank and in Hand | | 273,663 | 246,921 |
| | | <u>280,852</u> | <u>248,449</u> |
| LIABILITIES: | | | |
| Amounts falling due within one year | (11) | (27,027) | (42,889) |
| | | 253,825 | 205,560 |
| NET CURRENT ASSETS | | <u>372,590</u> | <u>326,703</u> |
| ACCUMULATED FUNDS | | | |
| Restricted | (13) | 142,235 | 159,544 |
| Unrestricted | (13) | 230,355 | 167,159 |
| | | <u>372,590</u> | <u>326,703</u> |

Approved and signed on behalf of the Trustees Management Committee

) Joint Treasurer
Mrs N Ahmad

) Joint Treasurer
Mrs L Choudhury



Date: 29th August 2023

The notes on pages 9 to 14 form part of these accounts.

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2023

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Reconciliation of net movement in funds to net cash flow from operating activities

| | 2023 £ | 2022 £ |
|--|----------------|----------------|
| Net movement in funds | 45,887 | 46,424 |
| Add back depreciation | 2,378 | 2,378 |
| Deduct investment income | (1,066) | (21) |
| Decrease/(increase) in debtors | (5,661) | 2,658 |
| Increase/(decrease) in creditors | (15,862) | 11,255 |
| Net cash used in operating activities | 25,676 | 62,694 |
| Cash flows from investment activities: | | |
| Interest | 1,066 | 21 |
| Net cash provided by investing activities | 1,066 | 21 |
| Increase/(decrease) in cash and cash equivalents during the year | 26,742 | 62,715 |
| Cash and cash equivalents brought forward | 246,921 | 184,206 |
| Cash and cash equivalents carried forward | 273,663 | 246,921 |

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 17 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 6.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 5.

(h) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

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(j) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

| | |
|-----------------------------|-------------|
| Long Leasehold Buildings | 2% on cost |
| Computer & Office Equipment | 20% on cost |
| Fixtures & Equipment | 20% on cost |

Long leasehold land is not being depreciated on the basis it does not have a limited useful life.

The charity, being a public benefit entity, does not consider that it holds the buildings as an investment.

Areas not used directly by the charity are let or hired to other public benefit organisations, specifically those offering education and charitable services, at rates that aim to cover the running costs of the facilities over time.

The fair value of any investment component cannot be measured reliably.

The building and improvements are therefore stated at cost less accumulated depreciation.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(l) Pensions

The charity has an auto enrolment pension scheme for employees. Contributions are charged against expenditure as they fall due. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

(m) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(n) Independent Examiner's Remuneration

| | Total 2023 £ | Total 2022 £ |
|--------------------------|--------------------|--------------------|
| Independent Examination | 996 | 990 |
| Other Financial Services | 1,037 | 989 |

2 INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ |
|------------------------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Our Manchester VCS | - | 71,767 | 71,767 | - | 71,767 | 71,767 |
| Heritage Lottery Fund | - | 5,837 | 5,837 | - | - | - |
| BAME Holistic Mental Health Suppr | - | - | - | - | 11,400 | 11,400 |
| MCC Covid Support | - | - | - | 6,163 | - | 6,163 |
| Opens | - | 29,727 | 29,727 | - | 59,453 | 59,453 |
| Community Champions | 29,201 | - | 29,201 | 19,131 | - | 19,131 |
| BME Community Network | - | 7,500 | 7,500 | - | - | - |
| NHS Manchester | 42,900 | - | 42,900 | - | - | - |
| Membership Fees & Activities | 3,206 | 2,545 | 5,751 | - | - | - |
| Speaker Fees, Articles & Consultat | 500 | - | 500 | 650 | - | 650 |
| Partnership Payments | - | 1,909 | 1,909 | 15,000 | 11,452 | 26,452 |
| | 75,807 | 119,285 | 195,092 | 40,944 | 154,072 | 195,016 |

3 INCOME FROM OTHER TRADING ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ |
|--------------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Room Hire & Refreshments | 1,900 | - | 1,900 | - | - | - |
| Interpreting | 450 | - | 450 | - | - | - |
| Other | 35 | - | 35 | - | - | - |
| | 2,385 | - | 2,385 | - | - | - |

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

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4 EXPENDITURE ON RAISING FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ |
|----------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Employment Costs | 722 | - | 722 | 644 | - | 644 |
| Fundraising Expenses | 270 | - | 270 | - | - | - |
| Bad Debts | - | - | - | 986 | - | 986 |
| | 992 | - | 992 | 1,630 | - | 1,630 |

5 EXPENDITURE ON CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ |
|----------------------------|----------------------------|--------------------------|--------------------|----------------------------|--------------------------|--------------------|
| Employment Costs | 13,610 | 86,376 | 99,986 | 7,333 | 90,791 | 98,124 |
| Travel Expenses | - | 5 | 5 | - | - | - |
| DBS Checks | - | - | - | - | 582 | 582 |
| Freelance & Sessional Work | - | 1,600 | 1,600 | - | 1,000 | 1,000 |
| Partner Payments | 150 | 12,583 | 12,733 | 150 | 25,167 | 25,317 |
| Participant Costs | 750 | - | 750 | - | - | - |
| Project Activities | 959 | 7,589 | 8,548 | 3 | 668 | 671 |
| Support Costs | 795 | 24,777 | 25,572 | 5,190 | 13,101 | 18,291 |
| Governance Costs | - | 3,664 | 3,664 | 199 | 2,799 | 2,998 |
| | 16,264 | 136,594 | 152,858 | 12,875 | 134,108 | 146,983 |

6 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

| | General Support £ | Governance £ | Total 2023 £ | General Support £ | Governance £ | Total 2022 £ |
|------------------------------------|-------------------------|-----------------|--------------------|-------------------------|-----------------|--------------------|
| Employment Costs | 7,140 | 1,785 | 8,925 | 5,248 | 1,312 | 6,560 |
| Premises Costs | 5,590 | 621 | 6,211 | 2,565 | 285 | 2,850 |
| Repairs & Maintenance | 3,786 | - | 3,786 | 2,236 | - | 2,236 |
| Telephone & Broadband | 925 | - | 925 | 793 | - | 793 |
| Print, Post & Stationery | 841 | - | 841 | 233 | - | 233 |
| Insurance | 2,125 | - | 2,125 | 2,168 | - | 2,168 |
| IT Support, Software & Minor Equip | 1,714 | - | 1,714 | 1,650 | - | 1,650 |
| Website | 36 | - | 36 | 31 | - | 31 |
| Payroll Costs | 1,037 | - | 1,037 | 989 | - | 989 |
| Depreciation | 2,378 | - | 2,378 | 2,378 | - | 2,378 |
| Bank Charges | - | 212 | 212 | - | 212 | 212 |
| Trustee Meetings & AGM Costs | - | 50 | 50 | - | 199 | 199 |
| Accountancy | - | 996 | 996 | - | 990 | 990 |
| | 25,572 | 3,664 | 29,236 | 18,291 | 2,998 | 21,289 |

7 STAFF COSTS

| | 2023 £ | 2022 £ |
|------------------------------|----------------|----------------|
| Wages and Salaries | 106,222 | 101,946 |
| Employers National Insurance | 1,522 | 1,698 |
| Pension Costs | 1,889 | 1,684 |
| | 109,633 | 105,328 |

The charity considers its key management personnel comprises the trustees and the Co-ordinator.

The total employment benefits, including employer pension contributions of the key management personnel were £21,262 (2022 £19,909). No employee has benefits in excess of £60,000.

The average number of employees, working on a part time or sessional basis, analysed by function was:

| | | |
|-----------------------------|----------|----------|
| Services | 7 | 7 |
| Management & Administration | 1 | 1 |
| | 8 | 8 |

Estimated Full time Equivalent = 4

8 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid directly or indirectly out of the funds of the charity to any trustee or to any persons known to be connected with them. No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

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9 FIXED ASSETS

| | Leasehold Land £ | Leasehold Buildings £ | Fixtures & Equipment £ | Office Equipment £ | Total £ |
|-----------------------|------------------------|-----------------------------|------------------------------|--------------------------|------------|
| COST | | | | | |
| As at 1st April 2022 | 57,000 | 112,436 | 5,042 | 4,682 | 179,160 |
| Additions | - | - | - | - | - |
| As at 31 March 2023 | 57,000 | 112,436 | 5,042 | 4,682 | 179,160 |
| DEPRECIATION | | | | | |
| As at 1st April 2022 | - | 48,534 | 5,042 | 4,441 | 58,017 |
| Charge for year | - | 2,258 | - | 120 | 2,378 |
| As at 31 March 2023 | - | 50,792 | 5,042 | 4,561 | 60,395 |
| NET BOOK VALUE | | | | | |
| As at 31 March 2023 | 57,000 | 61,644 | - | 121 | 118,765 |
| As at 31 March 2022 | 57,000 | 63,902 | - | 241 | 121,143 |

10 DEBTORS

| | 2023 £ | 2022 £ |
|--------------------|-----------|-----------|
| Other Debtors | 4,920 | - |
| Prepayments | 2,269 | 1,528 |
| | 7,189 | 1,528 |
| Restricted Funds | 3,750 | 1,528 |
| Unrestricted Funds | 3,439 | - |
| | 7,189 | 1,528 |

11 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|-------------------------------------|-----------|-----------|
| Other Creditors | 1,603 | 323 |
| Deferred Income | 17,512 | 28,385 |
| Other Taxes & Social Security Costs | - | 1,790 |
| Third Party Grants Held | 5,000 | 5,000 |
| Accruals | 2,912 | 7,391 |
| | 27,027 | 42,889 |
| Restricted Funds | 22,512 | 42,889 |
| Unrestricted Funds | 4,515 | - |
| | 27,027 | 42,889 |

Third Party Grants are being held on behalf of Ardwick & Longsight Mutual Aid Group

12 DEFERRED INCOME

| | 2023 £ | 2022 £ |
|---|-----------|-----------|
| Deferred income comprises grants and commissioned services in advance | | |
| Balance brought forward | 28,385 | 23,350 |
| Released in Year | (10,873) | - |
| Deferred in Year | - | 5,035 |
| Balance as carried forward | 17,512 | 28,385 |

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

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13 MOVEMENT IN FUNDS OF THE CHARITY

| | Balance 1 April 2022 £ | Incoming £ | Transfers £ | Outgoing £ | Balance 31 March 2023 £ |
|---|---------------------------------|---------------|----------------|---------------|----------------------------------|
| Restricted Funds: | | | | | |
| Manchester City Council - Lunch Group | 752 | - | - | - | 752 |
| Opens | 12,050 | 29,727 | - | (37,983) | 3,794 |
| BAME Holistic Mental Health Support | 1,816 | - | - | - | 1,816 |
| BME Network & Covid Support | 3,836 | 7,500 | - | (5,200) | 6,136 |
| Our Manchester VCS | 25,990 | 71,767 | - | (77,139) | 20,618 |
| Gr Mcr NHS Foundation Trust | 1,015 | - | - | - | 1,015 |
| Heritage Lottery Fund | - | 5,837 | - | (5,942) | (105) |
| Members Trips | - | 2,545 | - | (2,500) | 45 |
| Partnership Payments - First 100 Days | 6,852 | 1,909 | - | (6,004) | 2,757 |
| | 52,311 | 119,285 | - | (134,768) | 36,828 |
| Restricted Capital Funds: | | | | | |
| National Lottery | 14,968 | - | - | (554) | 14,414 |
| Tudor Trust | 8,100 | - | - | (300) | 7,800 |
| English Partnership-Land | 57,000 | - | - | - | 57,000 |
| English Partnership-Building | 4,155 | - | - | (154) | 4,001 |
| Lankelley Foundation | 4,426 | - | - | (164) | 4,262 |
| Children In Need | 13,800 | - | - | (460) | 13,340 |
| Manchester City Council- CAS-H | 2,093 | - | - | (71) | 2,022 |
| Awards for All | 2,691 | - | - | (123) | 2,568 |
| | 107,233 | - | - | (1,826) | 105,407 |
| TOTAL | 159,544 | 119,285 | - | (136,594) | 142,235 |
| Unrestricted Funds: | | | | | |
| Designated Funds - Covid adaptations & building maintenance | 16,437 | - | - | - | 16,437 |
| Designated Funds - development of cellar | 60,000 | - | - | - | 60,000 |
| General | 76,781 | 80,452 | - | (16,672) | 140,561 |
| Unrestricted Capital Funds | 13,941 | - | - | (584) | 13,357 |
| TOTAL | 167,159 | 80,452 | - | (17,256) | 230,355 |
| | 326,703 | 199,737 | - | (153,850) | 372,590 |
| Previous Year: | | | | | |
| | Balance 1 April 2021 £ | Incoming £ | Transfers £ | Outgoing £ | Balance 31 March 2022 £ |
| Restricted Funds: | | | | | |
| Manchester City Council - Lunch Group | 752 | - | - | - | 752 |
| Opens | - | 59,453 | - | (47,403) | 12,050 |
| BAME Holistic Mental Health Support | 2,532 | - | - | (716) | 1,816 |
| BME Network - Covid Support | - | 11,400 | - | (7,564) | 3,836 |
| Our Manchester VCS | 20,014 | 71,767 | - | (65,791) | 25,990 |
| Gr Mcr NHS Foundation Trust | 1,095 | - | - | (80) | 1,015 |
| Partnership Payments - First 100 Days | 6,160 | 11,452 | - | (10,760) | 6,852 |
| | 30,553 | 154,072 | - | (132,314) | 52,311 |
| Restricted Capital Funds: | | | | | |
| National Lottery | 15,522 | - | - | (554) | 14,968 |
| Tudor Trust | 8,400 | - | - | (300) | 8,100 |
| English Partnership-Land | 57,000 | - | - | - | 57,000 |
| English Partnership-Building | 4,309 | - | - | (154) | 4,155 |
| Lankelley Foundation | 4,590 | - | - | (164) | 4,426 |
| Children In Need | 14,260 | - | - | (460) | 13,800 |
| Manchester City Council- CAS-H | 2,164 | - | - | (71) | 2,093 |
| Awards for All | 2,782 | - | - | (91) | 2,691 |
| | 109,027 | - | - | (1,794) | 107,233 |
| TOTAL | 139,580 | 154,072 | - | (134,108) | 159,544 |
| Unrestricted Funds: | | | | | |
| Designated Funds - Covid adaptations & building maintenance | 16,437 | - | - | - | 16,437 |
| Designated Funds - development of cellar | 60,000 | - | - | - | 60,000 |
| General | 49,769 | 40,965 | 552 | (14,505) | 76,781 |
| Unrestricted Capital Funds | 14,493 | - | (552) | - | 13,941 |
| | 140,699 | 40,965 | - | (14,505) | 167,159 |
| TOTAL | 280,279 | 195,037 | - | (148,613) | 326,703 |

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

14

13 MOVEMENT IN FUNDS OF THE CHARITY

cont....

Details re funds:

Restricted Funds:

Our Manchester VCS

Opens

Gr Mcr NHS Foundation Trust

Restricted Capital Funds:

National Lottery - grant towards the purchase of premises for the project.

Tudor Trust - grant towards the purchase of premises for the project.

English Partnerships - grant towards the cost of construction work.

Lankelley Foundation - part of the grant was used for leasehold refurbishments.

Children In Need - towards extension of the creche.

Manchester City Council- CAS-H - towards replacing windows

Awards for All

- towards hinges, back wall, fire alarm etc. The balance carried forward is the book value of assets still to be depreciated.

The outgoing charge represents depreciation on capital assets.

Designated Funds:

The reserves are towards non-routine premises costs and a fund to be used to develop the cellar..

Contribution Towards:

- general running costs of the charity.

- towards the Opens project

- towards a wellbeing and gardening project

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Fixed Assets £ | Net Current Assets £ | 2023 Total £ | Fixed Assets £ | Net Current Assets £ | 2022 Total £ |
|-----------------------------|----------------------|----------------------------|--------------------|----------------------|----------------------------|--------------------|
| RESTRICTED FUNDS: | - | 36,828 | 36,828 | - | 52,311 | 52,311 |
| | - | 36,828 | 36,828 | - | 52,311 | 52,311 |
| RESTRICTED FUNDS (CAPITAL): | 105,407 | - | 105,407 | 107,233 | - | 107,233 |
| UNRESTRICTED FUNDS: | | | | | | |
| General | 13,358 | 140,560 | 153,918 | 13,910 | 76,812 | 90,722 |
| Designated | - | 76,437 | 76,437 | - | 76,437 | 76,437 |
| | 13,358 | 216,997 | 230,355 | 13,910 | 153,249 | 167,159 |
| TOTAL FUNDS | 118,765 | 253,825 | 372,590 | 121,143 | 205,560 | 326,703 |

15 GOING CONCERN

The charity's main source of income is grant funding and rental income. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

16 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements as presented.

17 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

The bank current account has a sweep function whereby funds are transferred from a deposit account on a daily basis. At any point in time cheques issued may not have been presented resulting in an overdrawn balance when a reconciliation is performed, as the sweep is only activated when a transaction is cleared.

MANCHESTER BANGLADESHI WOMEN'S PROJECT

TRADITIONAL INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31 MARCH 2023 (for management purposes only)

15

| | 2023 | | 2022 | |
|--|---------|---------|---------|---------|
| | £ | £ | £ | £ |
| <i>Income:</i> | | | | |
| Grants and Contracts: | | | | |
| Our Manchester VCS | 71,767 | | 71,767 | |
| Heritage Lottery Fund | 5,837 | | - | |
| BAME Holistic Mental Health Support | - | | 11,400 | |
| MCC Covid Support | - | | 6,163 | |
| NHS Manchester | 42,900 | | - | |
| BME Community Network | 7,500 | | - | |
| Community Champions | 29,201 | | 19,131 | |
| Opens | 29,727 | 186,932 | 59,453 | 167,914 |
| | | | | |
| Interpreting | | 450 | | - |
| Partnership Payments | | 1,909 | | 26,452 |
| Bank Interest | | 1,066 | | 21 |
| Speaker Fees, Articles & Consultation Fees | | 500 | | 650 |
| Room Hire & Refreshments | | 1,900 | | - |
| Donations | | 60 | | - |
| Fundraising | | 1,134 | | - |
| Memberships | | 2,765 | | - |
| Members Trips | | 2,545 | | - |
| Members Events | | 441 | | - |
| Sundry Income | | 35 | | - |
| | | 199,737 | | 195,037 |
| <i>Expenditure:</i> | | | | |
| Employment Costs | 109,633 | | 105,328 | |
| Travel Expenses | 5 | | - | |
| Freelance & Sessional Work | 1,600 | | 1,000 | |
| DBS Checks | - | | 582 | |
| Partnership Payments | 12,733 | | 25,317 | |
| Participant Costs | 750 | | - | |
| Premises Costs | 6,211 | | 2,850 | |
| Repairs & Maintenance | 3,786 | | 2,236 | |
| Project Activities & Events | 8,548 | | 671 | |
| Telephone & Broadband | 925 | | 793 | |
| Printing, Postage & Stationery | 841 | | 233 | |
| Insurance | 2,125 | | 2,168 | |
| Accountancy | 996 | | 990 | |
| Trustee Meetings & AGM Costs | 50 | | 199 | |
| IT Support, Software & Minor Equipment | 1,714 | | 1,650 | |
| Website | 36 | | 31 | |
| Fundraising Expenses | 270 | | - | |
| Bank Charges | 212 | | 212 | |
| Payroll Costs | 1,037 | | 989 | |
| Bad Debts | - | | 986 | |
| Depreciation | 2,378 | | 2,378 | |
| | | 153,850 | | 148,613 |
| Surplus / (Deficit) for the Year | | 45,887 | | 46,424 |