

MANCHESTER BANGLADESHI WOMEN'S PROJECT

REGISTERED CHARITY NUMBER : 1030292

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

MANCHESTER BANGLADESHI WOMEN'S PROJECT

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Pages	Index
1 - 4	Trustees Annual Report
5	Independent Examiners Report
6	Statement of Financial Activities
7	Balance Sheet
8	Statement of Cash Flows
9 - 14	Notes to the Accounts
15	(For Management Purposes only) Traditional Income & Expenditure Account

Report of the trustees for the year ended 31st March 2022

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (January 2019).

Reference and administrative information

Charity Name: Manchester Bangladeshi Women's Organisation
Charity Number: 1030292

Trustees (at the date the report is approved)

<i>Chair</i>	<i>Dr S Islam</i>
<i>Vice Chair</i>	<i>Dr S Sobhani</i>
<i>Treasurer</i>	<i>Mrs L Choudhury</i>
<i>Joint Treasurer</i>	<i>Mrs N Ahmad</i>
<i>Secretary</i>	<i>Dr J Ahmed</i>
<i>Joint Secretary</i>	<i>Ms Hasina Islam</i>
<i>Community Liaison Officer</i>	<i>Mrs T Doly</i>
<i>Joint Community Liaison</i>	<i>Mrs P Khair</i>
<i>Service User Representative</i>	<i>Mrs R Pasha</i>

Co-ordinator

Nasima Begum

Principal Office

360 Dickenson Road, Longsight
Manchester, M13 0NG

Independent Examiners

Community Accountancy Service Limited
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Bankers

The Royal Bank of Scotland
St Ann's Street, Manchester
M60 2SS

Structure, governance and management

The Charity is a registered charity and is constituted under a trust deed dated 26TH June 1993 and registered on 14th December 1993.

Appointment of trustees

New trustees are appointed by existing trustees and serve for one year after which they may put themselves forward for re-appointment. The Trust Deed provides for a maximum of 8 trustees. At the monthly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day to day administration of the Charity is delegated to the Co-ordinator.

Trustee induction and training

Trustees are given a staff/volunteers handbook when they start as a Trustee. This contains an overview of policies and where to find them. We are currently reviewing our Trustee recruitment, retention and induction process.

Objectives and activities

The purposes of the charity are to promote for the benefit of primarily women of Bangladeshi heritage in the city of Manchester, by associating the Local Authority, voluntary organisations and local inhabitants in a common effort to advance education and provide facilities in the interests of social welfare, for recreation and leisure time occupation, with the object of improving the condition of life with the particular attention for the said women.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through continuing to be a safe welcoming and inclusive community centre that is culturally competent and provides meaningful activities, support, information and signposting particularly for disadvantaged women that are victims/survivors of domestic abuse or mental ill health.

In 2021/22 we did this through providing our core activities and community development work. Due to the Covid 19 pandemic, the majority of our activities were adapted and delivered remotely online. The following is a summary of key activities, which included-

- Drop in information/signposting sessions, where we covered issues such as housing, education, welfare rights, health, employment and others. We did these via 1-1 calls with service users.
- We provided learning and training opportunities to disadvantaged and vulnerable women such as ESOL, Talk English and Employability. These sessions were held via Zoom.
- We have provided peer support and social engagement activities, where we have hosted weekly coffee mornings for women with ill mental health and/or those who are socially isolated. We have provided weekly lunch club for over 50's and those suffering from enduring mental health, long term health issues, carers and survivors/victims of domestic abuse. We also provided yoga and wellbeing sessions. These sessions took place via Zoom, WhatsApp and IMO.
- Our carer's group and over 50's social group continued remotely via Zoom, WhatsApp and IMO.
- Throughout this year our face to face activities and sessions reduced and we only provided this support when vital due to bereavement or mental health. This took place outdoors following all safety measures and Covid 19 guidelines.
- We continued our partnerships with local organisations and delivered creative sessions for all ages, addressing important issues. This work was delivered remotely.

Our community development work included-

- Providing one to one practical and emotional support and advocacy for women who suffer from enduring mental health issues.
- Providing outreach to marginalised, housebound women, who may be not be engaging in services, to prevent crisis and to provide some initial appropriate crisis support.
- Working in partnership with local organisations to deliver services, with a common objective to alleviate social issues, such as housing, domestic abuse, social isolation.
- Continuing to participate and work with statutory/public sector organisations to engage in relevant health/social research projects, such as:
- Our work with the national organisation Turn2Us, partnering on a grant giving scheme to support women and families who were affected by Covid 19. This included coproduction, design and delivery.

MANCHESTER BANGLADESHI WOMEN'S PROJECT

- We began leading on the OPEN's partnership funded by OMVCS, managing and working with 3 local partners engaging the age friendly population.
 - We also worked with CHEM (Covid Health Equity Manchester) and the NHS to consult on how our community was being affected by Covid-19 and supported the planning creation of the Bangladeshi Sounding Board and the Community Champions Covid Chats project. These projects were created to feedback to commissioners about the health inequality exacerbated by Covid 19.
 - We continued working with our partners GM BME Network to support service users with mental health issues due to the Covid 19 pandemic.
- Our young mental health coffee morning, carers group and over 50's social group continued and we directly supported our community with bereavement, digital poverty, loss of income and those who were infected with the virus.

A review of our achievements and performance: How our activities delivered public benefit.

A summary of some of the outcomes during the year included-

- Ananna supported almost 400 women this year, who are disadvantaged and/or vulnerable, to improve their life outcomes through access to better information/advocacy around housing, welfare issues, employment, volunteering, education, health and training.
- Almost 200 of the women we supported this year were directly affected by Covid 19.
- Ananna also supported over 100 local families who were isolating and vulnerable during the Covid 19 lockdowns through volunteering our time to help create and run Longsight and Ardwick Mutual Aid group.
- Ananna improved the wellbeing of almost 300 local women who partook in health sessions, social groups, and accessed one to one practical and emotional support through our mental health project. This impacted them by improving social connectedness, reducing isolation and enabling our users to learn new skills and access training to becoming more economically independent, in safe space that is encouraging and inclusive.
- We supported 100's of local families by partnering with the national organisation Turn2Us to support their targeted micro grant giving where we enabled them to award approximately £160,000.

We currently have over 30 volunteers, including board members. They help facilitate weekly activities and events during the year. This encourages women to take ownership of the organisation, whilst improving their confidence and skills.

Financial review

Total income in the year was £195,037 and total expenditure £148,613 leaving a surplus of £46,424, (2021 surplus £26,074). Restricted reserves at the year end totalled £159,544 of which £52,311 were revenue reserves and the balance capital. The Trustees met throughout the year to look at any potential financial risk, to develop (and continuously review) the strategy for fundraising as well as mitigating any risk from current funding streams coming to an end.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest bearing account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2022 was £167,159 of which £153,249 are free reserves, after allowing for funds tied up in tangible fixed assets, with £76,437 being designated. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of charitable expenditure, currently £74,000. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The Trustees consider, having regard to the budget for the next twelve months, that the charity is a going concern.

Risk management

MANCHESTER BANGLADESHI WOMEN'S PROJECT

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods

This year we have been working to transfer our charity's assets to a CIO. We worked with an external consultant who has expertise in governance with third sector organisations. They supported us with developing long term sustainability.

Our focus of the future continues to be securing longer term sustainability. One of the mechanisms for the organisation to achieve this is by generating some income from hiring out meeting rooms to other local much needed CVS organisations. This would require developing the currently unused basement space. The space when developed would enable the organisation to potentially generate enough income to cover the basic running costs of the building. We have plans to create a project plan, bring an architect to do the plans and feasibility assessment. After which we are seeking funders who will potentially match fund for this project and to start the work imminently. We also aim to develop the community kitchen/café, which will tie in the gardening project, and will also be an income generator for us.

There are also plans to convert the crèche into a community café/kitchen.

Due to the Covid 19 pandemic, we were unable to work on site so were unable to develop our building plans as much as we hoped to.

Trustees responsibilities in relation to the financial statements

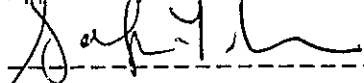
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 22ND December 2022 and signed on their behalf by:



Dr S Islam
Chair of Trustees

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
MANCHESTER BANGLADESHI WOMEN'S PROJECT
REGISTERED CHARITY NO. 1030292**

I report on the accounts of the charity, for the Year Ended 31ST March 2022 which are set out on pages 6 to 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.


Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

E.L. Anderson

Date: 22nd December 2022

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.3.22 Total Funds £	Year Ended 31.3.21 Total Funds £
INCOME FROM:					
Charitable Income	(2)	40,944	154,072	195,016	136,859
Income from Trading Activities	(3)	-	-	-	878
Bank Interest		21	-	21	54
TOTAL		40,965	154,072	195,037	137,791
EXPENDITURE ON:					
Raising Funds	(4)	(1,630)	-	(1,630)	-
Charitable Activities	(5)	(12,875)	(134,108)	(146,983)	(111,717)
TOTAL		(14,505)	(134,108)	(148,613)	(111,717)
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR		26,460	19,964	46,424	26,074
TRANSFER BETWEEN FUNDS	(13)	-	-	-	-
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		140,699	139,580	280,279	254,205
Total Funds Carried Forward	(13)	167,159	159,544	326,703	280,279

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 14 form part of these accounts.

MANCHESTER BANGLADESHI WOMEN'S PROJECT

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Fixed Assets	(9)	121,143	123,521
CURRENT ASSETS			
Debtors	(10)	1,528	4,186
Cash at Bank and In Hand		<u>246,921</u>	<u>184,208</u>
		248,449	188,392
LIABILITIES:			
Amounts falling due within one year	(11)	<u>(42,889)</u>	<u>(31,834)</u>
		205,560	156,758
NET CURRENT ASSETS		<u>326,703</u>	<u>280,279</u>
ACCUMULATED FUNDS			
Restricted	(13)	159,544	139,580
Unrestricted	(14)	167,159	140,698
		<u>326,703</u>	<u>280,279</u>

Approved and signed on behalf of the Trustees Management Committee

N Ahmad

) Joint Treasurer
Mrs N Ahmad

L Choudhury

) Joint Treasurer
Mrs L Choudhury

Date: 22nd December 2022

The notes on pages 9 to 14 form part of these accounts.

MANCHESTER BANGLADESHI WOMEN'S PROJECT

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2022

8

Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds	46,424	26,074
Add back depreciation	2,378	2,605
Deduct investment income	(21)	(54)
Decrease/(Increase) in debtors	2,658	10,149
Increase/(decrease) in creditors	11,255	(4,550)
Net cash used in operating activities	62,694	34,224
Cash flows from investment activities:		
Interest	21	54
Net cash provided by Investing activities	21	54
 Increase/(decrease) in cash and cash equivalents during the year	 62,715	 34,278
Cash and cash equivalents brought forward	184,206	149,928
Cash and cash equivalents carried forward	246,921	184,206

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 15 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 6.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 5.

(h) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

10

(j) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets). Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Long Leasehold Buildings	2% on cost
Computer & Office Equipment	20% on cost
Fixtures & Equipment	20% on cost

Long leasehold land is not being depreciated on the basis it does not have a limited useful life.

The charity, being a public benefit entity, does not consider that it holds the buildings as an investment.

Areas not used directly by the charity are let or hired to other public benefit organisations, specifically those offering education and charitable services, at rates that aim to cover the running costs of the facilities over time.

The fair value of any investment component cannot be measured reliably.

The building and improvements are therefore stated at cost less accumulated depreciation.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(l) Pensions

The charity has an auto enrolment pension scheme for employees. Contributions are charged against expenditure as they fall due. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

(m) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(n) Independent Examiner's Remuneration

	Total 2022 £	Total 2021 £
Independent Examination	990	990
Other Financial Services	989	952

2 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Our Manchester VCS	-	71,767	71,767	-	71,767	71,767
Big Lottery	-	-	-	-	33,623	33,623
BAME Holistic Mental Health Support	-	11,400	11,400	-	8,000	8,000
MCC Covid Support	6,163	-	6,163	10,000	-	10,000
Opens	-	59,453	59,453	-	-	-
Community Champions	19,131	-	19,131	-	-	-
Other Grants	-	-	-	-	977	977
Commissioned Services	-	-	-	500	-	500
Speaker Fees	650	-	650	-	-	-
Partnership Payments	15,000	11,452	26,452	540	11,452	11,992
	<u>40,944</u>	<u>154,072</u>	<u>195,016</u>	<u>11,040</u>	<u>125,819</u>	<u>136,859</u>

3 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Room Hire & Refreshments	-	-	-	574	-	574
Other	-	-	-	304	-	304
	-	-	-	<u>878</u>	-	<u>878</u>

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

11

4 EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Employment Costs	644	-	644	-	-	-
Bad Debts	986	-	986	-	-	-
	<u>1,630</u>	<u>-</u>	<u>1,630</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Employment Costs	7,333	90,791	98,124	(798)	90,354	89,556
DBS Checks	-	582	582	-	-	-
Freelance & Sessional Work	-	1,000	1,000	25	300	325
Partner Payments	150	25,167	25,317	-	-	-
Project Activities	3	668	671	-	-	-
Service User Expenses	-	-	-	-	590	590
Support Costs	5,190	13,101	18,291	810	17,520	18,330
Governance Costs	199	2,799	2,998	-	2,916	2,916
	<u>12,875</u>	<u>134,108</u>	<u>146,983</u>	<u>37</u>	<u>111,680</u>	<u>111,717</u>

6 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	General Support £	Governance £	Total 2022 £	General Support £	Governance £	Total 2021 £
Employment Costs	5,248	1,312	6,560	5,431	1,358	6,789
Premises Costs	2,565	285	2,850	2,964	358	3,322
Repairs & Maintenance	2,236	-	2,236	1,624	-	1,624
Telephone & Broadband	793	-	793	1,002	-	1,002
Print, Post & Stationery	233	-	233	139	-	139
Insurance	2,168	-	2,168	2,135	-	2,135
IT Support, Software & Minor Equipmer	1,650	-	1,650	1,371	-	1,371
Website	31	-	31	107	-	107
Payroll Costs	989	-	989	952	-	952
Depreciation	2,378	-	2,378	2,605	-	2,605
Bank Charges	-	212	212	-	210	210
Trustee Meetings & AGM Costs	-	199	199	-	-	-
Accountancy	-	990	990	-	990	990
	<u>18,291</u>	<u>2,998</u>	<u>21,289</u>	<u>18,330</u>	<u>2,916</u>	<u>21,246</u>

7 STAFF COSTS

	2022 £	2021 £
Wages and Salaries	101,946	93,251
Employers National Insurance	1,898	1,470
Pension Costs	1,684	1,624
	<u>105,328</u>	<u>96,345</u>

The charity considers its key management personnel comprises the trustees and the Co-ordinator.

The total employment benefits, including employer pension contributions of the key management personnel were £19,909 (2021 £12,911). No employee has benefits in excess of £60,000.

The average number of employees, working on a part time or sessional basis, analysed by function was:

Services	7	6
Management & Administration	1	1
	<u>8</u>	<u>7</u>

Estimated Full time Equivalent = 4

8 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid directly or indirectly out of the funds of the charity to any trustee or to any persons known to be connected with them. No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

12

9 FIXED ASSETS

	Leasehold Land £	Leasehold Buildings £	Fixtures & Equipment £	Office Equipment £	Total £
COST					
As at 1st April 2021	57,000	112,436	5,042	4,682	179,160
Additions	-	-	-	-	-
As at 31 March 2022	57,000	112,436	5,042	4,682	179,160
DEPRECIATION					
As at 1st April 2021	-	46,276	5,042	4,321	55,639
Charge for year	-	2,258	-	120	2,378
As at 31 March 2022	-	48,534	5,042	4,441	58,017
NET BOOK VALUE					
As at 31 March 2022	57,000	63,902	-	241	121,143
As at 31 March 2021	57,000	66,160	-	361	123,521

10 DEBTORS

	2022 £	2021 £
Other Debtors	-	2,231
Prepayments	1,528	1,955
	1,528	4,186
Restricted Funds	1,528	1,955
Unrestricted Funds	-	2,231
	1,528	4,186

11 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other Creditors	323	743
Deferred Income	28,385	23,350
Other Taxes & Social Security Costs	1,790	1,492
Third Party Grants Held	5,000	5,000
Accruals	7,391	1,049
	42,889	31,634
Restricted Funds	42,889	29,842
Unrestricted Funds	-	1,792
	42,889	31,634

Third Party Grants are being held on behalf of Ardwick & Longsight Mutual Aid Group

12 DEFERRED INCOME

	2022 £	2021 £
Deferred Income comprises grants and commissioned services in advance		
Balance brought forward	23,350	34,197
Released in Year	-	(34,197)
Deferred in Year	5,035	23,350
Balance as carried forward	28,385	23,350

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

13

13 MOVEMENT IN FUNDS OF THE CHARITY

	Balance 1 April 2021 £	Incoming £	Transfers £	Outgoing £	Balance 31 March 2022 £
Restricted Funds:					
Manchester City Council - Lunch Group	752	-	-	-	752
Opens	-	59,453	-	(47,403)	12,050
BAME Holistic Mental Health Support	2,532	-	-	(716)	1,816
BME Network - Covid Support	-	11,400	-	(7,564)	3,836
Our Manchester VCS	20,014	71,767	-	(65,791)	25,990
Gr Mcr NHS Foundation Trust	1,095	-	-	(80)	1,015
Partnership Payments - First 100 Days	8,160	11,452	-	(10,760)	8,852
	30,553	154,072	-	(132,314)	52,311
Restricted Capital Funds:					
National Lottery	15,522	-	-	(554)	14,968
Tudor Trust	8,400	-	-	(300)	8,100
English Partnership-Land	57,000	-	-	-	57,000
English Partnership-Building	4,309	-	-	(154)	4,155
Lankelley Foundation	4,590	-	-	(164)	4,426
Children in Need	14,260	-	-	(460)	13,800
Manchester City Council- CAS-H	2,164	-	-	(71)	2,093
Awards for All	2,782	-	-	(91)	2,691
	109,027	-	-	(1,794)	107,233
TOTAL	139,580	154,072	-	(134,108)	159,544
Unrestricted Funds:					
Designated Funds - Covid adaptations & building maintenance	16,437	-	-	-	16,437
Designated Funds - development of cellar	60,000	-	-	-	60,000
General	49,769	40,965	552	(14,505)	76,781
Unrestricted Capital Funds	14,493	-	(552)	-	13,941
TOTAL	140,699	40,965	552	(14,505)	167,159
	280,279	195,037	-	(148,613)	326,703

Previous Year:

	Balance 1 April 2020 £	Incoming £	Transfers £	Outgoing £	Balance 31 March 2021 £
Restricted Funds:					
Manchester City Council - Lunch Group	752	-	-	-	752
BAME Holistic Mental Health Support	-	8,000	-	(5,468)	2,532
Our Manchester VCS	12,613	71,767	-	(64,366)	20,014
Big Lottery	115	33,623	-	(33,738)	-
Gr Mcr NHS Foundation Trust	1,095	-	-	-	1,095
Small Grants	-	977	45	(1,022)	-
Partnership Payments - First 100 Days	-	11,452	-	(5,292)	6,160
	14,575	125,819	45	(109,886)	30,553
Restricted Capital Funds:					
National Lottery	16,076	-	-	(554)	15,522
Tudor Trust	8,700	-	-	(300)	8,400
English Partnership-Land	57,000	-	-	-	57,000
English Partnership-Building	4,463	-	-	(154)	4,309
Lankelley Foundation	4,754	-	-	(164)	4,590
Children in Need	14,720	-	-	(460)	14,260
Manchester City Council- CAS-H	2,235	-	-	(71)	2,164
Awards for All	2,873	-	-	(91)	2,782
	110,821	-	-	(1,794)	109,027
TOTAL	125,396	125,819	-	(111,680)	139,580
Unrestricted Funds:					
Designated Funds - Covid adaptations & building maintenance	16,437	-	-	-	16,437
Designated Funds - development of cellar	60,000	-	-	-	60,000
General Funds	37,283	11,972	571	(37)	49,769
Unrestricted Capital Funds (spent)	15,109	-	(616)	-	14,493
	128,809	11,972	(45)	(37)	140,699
TOTAL	254,205	137,791	-	(111,717)	280,279

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

14

13 MOVEMENT IN FUNDS OF THE CHARITY

cont....

Details re funds:

Restricted Funds:

Our Manchester VCS

Opens

Gr Mcr NHS Foundation Trust

Restricted Capital Funds:

National Lottery - grant towards the purchase of premises for the project.

Tudor Trust - grant towards the purchase of premises for the project.

English Partnerships - grant towards the cost of construction work.

Lankelley Foundation - part of the grant was used for leasehold refurbishments.

Children In Need - towards extension of the creche.

Manchester City Council- CAS-H - towards replacing windows

Awards for All - towards hinges, back wall, fire alarm etc. The balance carried forward is the book value of assets still to be depreciated.

The outgoing charge represents depreciation on capital assets.

Designated Funds:

The reserves are towards non-routine premises costs and a fund to be used to develop the cellar..

Contribution Towards:

- general running costs of the charity.

- towards the Opens project

- towards a wellbeing and gardening project

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	2022 Total £	Fixed Assets £	Net Current Assets £	2021 Total £
RESTRICTED FUNDS:	-	52,311	52,311	-	30,553	30,553
	-	52,311	52,311	-	30,553	30,553
RESTRICTED FUNDS (CAPITAL):	107,233	-	107,233	109,027	-	109,027
UNRESTRICTED FUNDS:						
General	13,910	78,812	90,722	11,889	52,373	64,262
Designated	-	76,437	76,437	-	76,437	76,437
	13,910	153,249	167,159	11,889	128,810	140,699
TOTAL FUNDS	121,143	205,560	326,703	120,916	159,363	280,279

15 GOING CONCERN

The charity's main source of income is grant funding and rental income. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

16 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements as presented.

17 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

The bank current account has a sweep function whereby funds are transferred from a deposit account on a daily basis. At any point in time cheques issued may not have been presented resulting in an overdrawn balance when a reconciliation is performed, as the sweep is only activated when a transaction is cleared.

MANCHESTER BANGLADESHI WOMEN'S PROJECT

15

TRADITIONAL INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31 MARCH 2022 (for management purposes only)

	2022		2021	
	£	£	£	£
<i>Income:</i>				
Grants and Contracts:				
Our Manchester VCS	71,767		71,767	
Big Lottery	-		33,623	
BAME Holistic Mental Health Support	11,400		8,000	
MCC Covid Support	6,163		10,000	
Other	-		977	
Community Champions	19,131		-	
Opens	<u>59,453</u>	<u>167,914</u>	<u>-</u>	<u>124,367</u>
Commissioned Services		-		500
Partnership Payments		26,452		11,992
Bank Interest		21		54
Speaker Fees		650		-
Room Hire		-		574
Sundry Income		-		304
		<u>195,037</u>		<u>137,791</u>
<i>Expenditure:</i>				
Employment Costs	105,328		96,345	
Freelance & Sessional Work	1,000		325	
DBS Checks	582		-	
Partnership Payments	25,317		-	
Premises Costs	2,850		3,322	
Repairs & Maintenance	2,236		1,624	
Project Activities & Events	671		-	
Service User Expenses	-		590	
Telephone & Broadband	793		1,002	
Printing, Postage & Stationery	233		139	
Insurance	2,168		2,135	
Accountancy	990		980	
Trustee Meetings & AGM Costs	199		-	
IT Support, Software & Minor Equipment	1,650		1,371	
Website	31		107	
Bank Charges	212		210	
Payroll Costs	989		952	
Bad Debts	986		-	
Depreciation	<u>2,378</u>		<u>2,605</u>	
		<u>148,613</u>		<u>111,717</u>
		<u>46,424</u>		<u>26,074</u>
Surplus / (Deficit) for the Year				