

MANCHESTER BANGLADESHI WOMEN'S PROJECT

REGISTERED CHARITY NUMBER : 1030292

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

MANCHESTER BANGLADESHI WOMEN'S PROJECT

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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MANCHESTER BANGLADESHI WOMEN'S PROJECT

Report of the trustees for the year ended 31st March 2021

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (January 2019).

Reference and administrative information

Charity Name: Manchester Bangladeshi Women's Organisation

Charity Number: 1030292

Trustees (at the date the report is approved)

<i>Chair</i>	<i>Dr S Islam</i>
<i>Vice Chair</i>	<i>Dr S Sobhani</i>
<i>Treasurer</i>	<i>Mrs L Choudhury</i>
<i>Joint Treasurer</i>	<i>Mrs N Ahmed</i>
<i>Secretary</i>	<i>Dr J Ahmed</i>
<i>Joint Secretary</i>	<i>Mrs L Amin</i>
<i>Community Liaison Officer</i>	<i>Mrs T Doly</i>
<i>Joint Community Liaison</i>	<i>Mrs P Khair</i>
<i>Service User Representative</i>	<i>Mrs R Pasha</i>

Co-ordinator

Hasina Choudhury (until 31.12.20)

Nasima Begum (01.01.21 – present as interim coordinator)

Principal Office

360 Dickenson Road, Longsight
Manchester, M13 0NG

Independent Examiners

Community Accountancy Service Limited
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Bankers

The Royal Bank of Scotland
St Ann's Street, Manchester
M60 2SS

Structure, governance and management

The Charity is a registered charity and is constituted under a trust deed dated 26th June 1993 and registered on 14th December 1993.

Appointment of trustees

New trustees are appointed by existing trustees and serve for one year after which they may put themselves forward for re-appointment. The Trust Deed provides for a maximum of 8 trustees. At the monthly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day to day administration of the Charity is delegated to the Co-ordinator.

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Trustee induction and training

Trustees are given a staff/volunteers handbook when they start as a Trustee. This contains an overview of policies and where to find them. We are currently reviewing our Trustee recruitment, retention and induction process.

Objectives and activities

The purposes of the charity are to promote for the benefit of primarily women of Bangladeshi heritage in the city of Manchester, by associating the Local Authority, voluntary organisations and local inhabitants in a common effort to advance education and provide facilities in the interests of social welfare, for recreation and leisure time occupation, with the object of improving the condition of life with the particular attention for the said women.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through continuing to be a safe welcoming and inclusive community centre that is culturally competent and provides meaningful activities, support, information and signposting particularly for disadvantaged women that are victims/survivors of domestic abuse or mental ill health.

In 2020/21 we did this through providing our core activities and community development work. Due to the Covid 19 pandemic, the majority of our activities were adapted and delivered remotely online.

The following is a summary of key activities, which included-

- Drop in information/signposting sessions, where we covered issues such as housing, education, welfare rights, health, employment and others. We did these via 1-1 calls with service users.
- We provided learning and training opportunities to disadvantaged and vulnerable women such as ESOL, Talk English and Employability. These sessions were held via Zoom.
- We have provided peer support and social engagement activities, where we have hosted weekly coffee mornings for women with ill mental health and/or those who are socially isolated. We have provided weekly lunch club for over 50's and those suffering from enduring mental health, long term health issues, carers and survivors/victims of domestic abuse. We also provided yoga and well being sessions. These sessions took place via Zoom, Whatsapp and IMO.
- Our career's group and over 50's social group continued remotely via Zoom, Whatsapp and IMO.
- Throughout this year our face to face activities and sessions reduced and we only provided this support when vital due to bereavement or mental health. This took place outdoors following all safety measures and Covid 19 guidelines.
- We continued our partnerships with local organisations and delivered creative sessions for all ages, addressing important issues. This work was delivered remotely.
- We have continued the young girls group, for girl's aged 11-18, delivering group sessions and one to one support. This was all delivered remotely via Zoom.

Our community development work included-

- Providing one to one practical and emotional support and advocacy for women who suffer from enduring mental health issues.
- Providing outreach to marginalised, housebound women, who may be not be engaging in services, to prevent crisis and to provide some initial appropriate crisis support.
- Working in partnership with local organisations to deliver services, with a common objective to alleviate social issues, such as housing, domestic abuse, social isolation. Working within a BAMER women's sector partnership within Manchester for Big Lottery's, Women and Girls Fund. This partnership was extended and finished in December 2020.
- Continuing to participate and work with statutory/public sector organisations to engage in relevant health/social research projects, such as:

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- our work with the national organisation Turn2Us, partnering on a grant giving scheme to support women and families who were affected by Covid 19. This included coproduction, design and delivery.
- We also worked with CHEM (Covid Health Equity Manchester) and the NHS to consult on how our community was being affected by Covid-19 and supported the planning creation of the Bangladeshi Sounding Board and the Community Champions Covid Chats project. These projects were created to feedback to commissioners about the health inequality exacerbated by Covid 19.
- Ananna staff were also integral in volunteering in kind to set up the Longsight and Ardwick Mutual Aid Group which supported hundreds of vulnerable families with food, medication and essential items during the Covid 19 pandemic lockdowns.
- We also worked with our partners GM BME Network to support service users with mental health issues due to the Covid 19 pandemic.
- Our young girls group, carers group and over 50's social group continued and we directly supported our community with bereavement, digital poverty, loss of income and those who were infected with the virus.

A review of our achievements and performance: How our activities delivered public benefit.

A summary of some of the outcomes during the year included-

- Ananna supported almost 400 women this year, who are disadvantaged and/or vulnerable, to improve their life outcomes through access to better information/advocacy around housing, welfare issues, employment, volunteering, education, health and training.
- Almost 300 of the women we supported this year were directly affected by Covid 19.
- Ananna also supported over 100 local families who were isolating and vulnerable during the Covid 19 lockdowns through volunteering our time to help create and run Longsight and Ardwick Mutual Aid group.
- Ananna improved the wellbeing of almost 200 local women who partook in health sessions, social groups, and accessed one to one practical and emotional support through our mental health project. This impacted them by improving social connectedness, reducing isolation and enabling our users to learn new skills and access training to becoming more economically independent, in safe space that is encouraging and inclusive.
- We supported 100's of local families by partnering with the national organisation Turn2Us to support their targeted micro grant giving where we enabled them to award approximately £160,000.

We currently have over 30 volunteers, including board members. They help facilitate weekly activities and events during the year. This encourages women to take ownership of the organisation, whilst improving their confidence and skills.

Financial review

Total income in the year was £137,791 and total expenditure £111,717 leaving a surplus of £26,074, (2020 deficit £5,563). Restricted reserves at the year end totalled £139,580 of which £30,553 were revenue reserves and the balance capital. The Trustees met throughout the year to look at any potential financial risk, to develop (and continuously review) the strategy for fundraising as well as mitigating any risk from current funding streams coming to an end.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest bearing account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2021 was £140,699 of which £126,205 are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The Trustees consider, having regard to the budget for the next twelve months, that the charity is a going concern.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods

This year we have been working to transfer our charity's assets to a CIO. We worked with an external consultant who has expertise in governance with third sector organisations. They supported us with developing long term sustainability.

Our focus of the future continues to be securing longer term sustainability. One of the mechanisms for the organisation to achieve this is by generating some income from hiring out meeting rooms to other local much needed CVS organisations. This would require developing the currently unused basement space. The space when developed would enable the organisation to potentially generate enough income to cover the basic running costs of the building. We have plans to create a project plan, bring an architect to do the plans and feasibility assessment. After which we are seeking funders who will potentially match fund for this project and to start the work imminently. We also aim to develop the community kitchen/café, which will tie in the gardening project, and will also be an income generator for us.

There are also plans to convert the crèche into a community café/kitchen.

Due to the Covid 19 pandemic, we were unable to work on site so were unable to develop our building plans as much as we hoped to.

Trustees responsibilities in relation to the financial statements

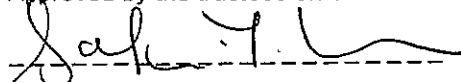
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 15TH December 2021 and signed on their behalf by:



Dr S Islam
Chair of Trustees

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
MANCHESTER BANGLADESHI WOMEN'S PROJECT
REGISTERED CHARITY NO. 1030292**

I report on the accounts of the charity, for the Year Ended 31ST March 2021 which are set out on pages 6 to 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: E.L. Anderson

E.L. Anderson

Date: 15th December 2021

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.3.21 Total Funds £	Year Ended 31.3.20 Total Funds £
INCOME FROM:					
Donations & Legacies	(2)	-	-	-	190
Charitable Income	(3)	11,040	125,819	136,859	126,135
Income from Trading Activities	(4)	878		878	3,827
Bank Interest		54		54	221
TOTAL		11,972	125,819	137,791	130,373
EXPENDITURE ON:					
Raising Funds	(5)	-	-	-	(1,548)
Charitable Activities	(6)	(37)	(111,680)	(111,717)	(134,388)
TOTAL		(37)	(111,680)	(111,717)	(135,936)
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR		11,935	14,139	26,074	(5,563)
TRANSFER BETWEEN FUNDS	(14)	(45)	45	-	-
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		128,809	125,396	254,205	259,768
Total Funds Carried Forward	(14)	140,689	139,580	280,279	254,205

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 14 form part of these accounts.

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BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed Assets	(10)	123,521	126,126
CURRENT ASSETS			
Debtors	(11)	4,186	14,335
Cash at Bank and In Hand		<u>184,206</u>	<u>149,928</u>
		188,392	164,263
LIABILITIES:			
Amounts falling due within one year	(12)	<u>(31,634)</u>	<u>(36,184)</u>
		156,758	128,079
NET CURRENT ASSETS		<u>280,279</u>	<u>254,205</u>
ACCUMULATED FUNDS			
Restricted	(14)	139,580	125,396
Unrestricted	(15)	140,699	128,809
		<u>280,279</u>	<u>254,205</u>

Approved and signed on behalf of the Trustees Management Committee

S. Sobhani

) Vice Chair
Dr S Sobhani

) Treasurer
Mrs L Choudhury

L Choudhury

Date: 15th December 2021

The notes on pages 9 to 14 form part of these accounts.

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2021

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Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	26,074	(5,563)
Add back depreciation	2,605	3,194
Deduct investment income	(54)	(221)
Decrease/(increase) in debtors	10,149	(5,946)
Increase/(decrease) in creditors	(4,550)	30,095
Net cash used in operating activities	34,224	21,559
Cash flows from investment activities:		
Interest	54	221
Purchase of fixed assets	-	(600)
Net cash provided by investing activities	54	(379)
 Increase/(decrease) in cash and cash equivalents during the year	 34,278	 21,180
Cash and cash equivalents brought forward	149,928	128,748
Cash and cash equivalents carried forward	184,206	149,928

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MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 12 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 14.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 7.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 6.

(h) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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(j) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets). Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Long Leasehold Buildings	2% on cost
Computer & Office Equipment	20% on cost
Fixtures & Equipment	20% on cost

Long leasehold land is not being depreciated on the basis it does not have a limited useful life.

The charity, being a public benefit entity, does not consider that it holds the buildings as an investment.

Areas not used directly by the charity are let or hired to other public benefit organisations, specifically those offering education and charitable services, at rates that aim to cover the running costs of the facilities over time.

The fair value of any investment component cannot be measured reliably.

The building and improvements are therefore stated at cost less accumulated depreciation.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(l) Pensions

The charity has an auto enrolment pension scheme for employees. Contributions are charged against expenditure as they fall due. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

(m) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(n) Independent Examiner's Remuneration

	Total 2021 £	Total 2020 £
Independent Examination	990	990
Other Financial Services	952	964

2 DONATIONS & LEGACIES	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Donations	-	-	-	190	-	190
	-	-	-	190	-	190

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Manchester City Council - Lunch Club	-	-	-	-	1,000	1,000
Our Manchester VCS	-	71,767	71,767	-	71,767	71,767
Big Lottery	-	33,623	33,623	-	42,804	42,804
BAME Holistic Mental Health Support	-	8,000	8,000	-	-	-
MCC Covid Support	10,000	-	10,000	-	-	-
Other Grants	-	977	977	-	-	-
UK Youth - Young Girls Project	-	-	-	800	-	800
Commissioned Services	500	-	500	6,370	-	6,370
Memberships	-	-	-	1,790	-	1,790
Contribution to Trips	-	-	-	1,604	-	1,604
Partnership Payments	540	11,452	11,992	-	-	-
	11,040	125,819	136,859	10,564	115,571	126,135

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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4 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Fundraising Events	-	-	-	1,278	-	1,278
Room Hire & Refreshments	574	-	574	1,244	-	1,244
Photocopying	-	-	-	58	-	58
Telephone Income	-	-	-	134	-	134
Other	304	-	304	1,113	-	1,113
	<u>878</u>	<u>-</u>	<u>878</u>	<u>3,827</u>	<u>-</u>	<u>3,827</u>

5 EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Employment Costs	-	-	-	652	-	652
Fundraising Costs & Donations	-	-	-	218	376	594
Website	-	-	-	302	-	302
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,172</u>	<u>376</u>	<u>1,548</u>

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Employment Costs	(798)	90,354	89,556	6,638	87,643	94,281
Freelance & Sessional Work	25	300	325	1,917	1,825	3,742
Travel & Subsistence	-	-	-	-	252	252
Training	-	-	-	-	2,073	2,073
Volunteer Expenses	-	-	-	-	69	69
Project Activities	-	-	-	4,380	1,217	5,597
Service User Expenses	-	590	590	-	-	-
Support Costs	810	17,520	18,330	4,946	18,566	23,512
Governance Costs	-	2,916	2,916	700	4,162	4,862
	<u>37</u>	<u>111,680</u>	<u>111,717</u>	<u>18,581</u>	<u>115,807</u>	<u>134,388</u>

7 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	General Support £	Governance £	Total 2021 £	General Support £	Governance £	Total 2020 £
Employment Costs	5,431	1,358	6,789	5,150	1,287	6,437
Premises Costs	2,964	358	3,322	3,219	358	3,577
Repairs & Maintenance	1,624	-	1,624	3,027	-	3,027
Telephone & Broadband	1,002	-	1,002	1,079	-	1,079
Print, Post & Stationery	139	-	139	28	-	28
Insurance	2,135	-	2,135	2,098	-	2,098
IT Support, Software & Minor Equipmer	1,371	-	1,371	4,716	-	4,716
Website	107	-	107	37	-	37
Payroll Costs	952	-	952	964	-	964
Depreciation	2,605	-	2,605	3,194	-	3,194
Bank Charges	-	210	210	-	88	88
Trustee Meetings & AGM Costs	-	-	-	-	179	179
Consultancy	-	-	-	-	1,960	1,960
Accountancy	-	990	990	-	990	990
	<u>18,330</u>	<u>2,916</u>	<u>21,246</u>	<u>23,512</u>	<u>4,862</u>	<u>28,374</u>

8 STAFF COSTS

	2021 £	2020 £
Wages and Salaries	93,251	96,587
Employers National Insurance	1,470	2,950
Pension Costs	1,624	1,833
	<u>96,345</u>	<u>101,370</u>

The charity considers its key management personnel comprises the trustees and the Co-ordinator.

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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8 STAFF COSTS cont...

The total employment benefits, including employer pension contributions of the key management personnel were £12,911 (2019 £11,755). No employee has benefits in excess of £60,000.

The average number of employees, working on a part time or sessional basis, analysed by function was:

Services	6	7
Management & Administration	1	1
	<u>7</u>	<u>8</u>

Estimated Full time Equivalent = 4

9 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid directly or indirectly out of the funds of the charity to any trustee or to any persons known to be connected with them. No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

10 FIXED ASSETS

	Leasehold Land £	Leasehold Buildings £	Fixtures & Equipment £	Computer & Office Equipment £	Total £
COST					
As at 1st April 2020	57,000	112,436	5,042	4,682	179,160
Additions	-	-	-	-	-
As at 31 March 2021	<u>57,000</u>	<u>112,436</u>	<u>5,042</u>	<u>4,682</u>	<u>179,160</u>
DEPRECIATION					
As at 1st April 2020	-	44,018	5,042	3,974	53,034
Charge for year	-	2,258	-	347	2,605
As at 31 March 2021	<u>-</u>	<u>46,276</u>	<u>5,042</u>	<u>4,321</u>	<u>55,639</u>
NET BOOK VALUE					
As at 31 March 2021	<u>57,000</u>	<u>66,160</u>	<u>-</u>	<u>361</u>	<u>123,521</u>
As at 31 March 2020	<u>57,000</u>	<u>68,418</u>	<u>-</u>	<u>708</u>	<u>126,126</u>

11 DEBTORS

	2021 £	2020 £
Other Debtors	2,231	12,296
Prepayments	<u>1,955</u>	<u>2,039</u>
	<u>4,186</u>	<u>14,335</u>
Restricted Funds	1,955	12,748
Unrestricted Funds	<u>2,231</u>	<u>1,587</u>
	<u>4,186</u>	<u>14,335</u>

12 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other Creditors	743	225
Bank Current Account	-	243
Deferred Income	23,350	34,197
Other Taxes & Social Security Costs	1,492	-
Third Party Grants Held	5,000	-
Accruals	<u>1,049</u>	<u>1,519</u>
	<u>31,634</u>	<u>36,184</u>
Restricted Funds	29,842	35,941
Unrestricted Funds	<u>1,792</u>	<u>243</u>
	<u>31,634</u>	<u>36,184</u>

Third Party Grants are being held on behalf of _____

13 DEFERRED INCOME

	2021 £	2020 £
Deferred income comprises grants and commissioned services in advance		
Balance brought forward	34,197	2,778
Released in Year	<u>(34,197)</u>	<u>(2,778)</u>
Deferred in Year	23,350	34,197
Balance as carried forward	<u>23,350</u>	<u>34,197</u>

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

13

14 MOVEMENT IN FUNDS OF THE CHARITY

	Balance 1 April 2020	Incoming	Transfers	Outgoing	Balance 31 March 2021
	£	£	£	£	£
Restricted Funds:					
Manchester City Council - Lunch Group	752	-	-	-	752
BAME Holistic Mental Health Support	-	8,000	-	(5,468)	2,532
Our Manchester VCS	12,613	71,767	-	(64,366)	20,014
Big Lottery	115	33,623	-	(33,738)	-
Gr Mcr NHS Foundation Trust	1,095	-	-	-	1,095
Small Grants	-	977	45	(1,022)	-
Partnership Payments - First 100 Days	-	11,452	-	(5,292)	6,160
	<u>14,575</u>	<u>125,819</u>	<u>45</u>	<u>(109,886)</u>	<u>30,553</u>
Restricted Capital Funds:					
National Lottery	16,076	-	-	(554)	15,522
Tudor Trust	8,700	-	-	(300)	8,400
English Partnership-Land	57,000	-	-	-	57,000
English Partnership-Building	4,463	-	-	(154)	4,309
Lankelley Foundation	4,754	-	-	(164)	4,590
Children In Need	14,720	-	-	(460)	14,260
Manchester City Council- CAS-H	2,235	-	-	(71)	2,164
Awards for All	2,873	-	-	(91)	2,782
	<u>110,821</u>	<u>-</u>	<u>-</u>	<u>(1,794)</u>	<u>109,027</u>
TOTAL	<u>125,396</u>	<u>125,819</u>	<u>45</u>	<u>(111,680)</u>	<u>139,580</u>
Unrestricted Funds:					
Designated Funds - Covid adaptations & building maintenance	16,437	-	-	-	16,437
Designated Funds - development of cellar	60,000	-	-	-	60,000
General	37,263	11,972	571	(37)	49,769
Unrestricted Capital Funds	15,109	-	(616)	-	14,493
TOTAL	<u>128,809</u>	<u>11,972</u>	<u>571</u>	<u>(37)</u>	<u>140,699</u>
	<u>254,205</u>	<u>137,791</u>	<u>-</u>	<u>(111,717)</u>	<u>280,279</u>
Previous Year:					
	Balance 1 April 2019	Incoming	Transfers	Outgoing	Balance 31 March 2020
	£	£	£	£	£
Restricted Funds:					
Manchester City Council - Main	-	1,000	-	(248)	752
Our Manchester VCS	7,642	71,767	-	(66,796)	12,613
Big Lottery	3,636	42,804	-	(46,325)	115
Gr Mcr NHS Foundation Trust	1,095	-	-	-	1,095
Donations - Macmillan	-	376	-	(376)	-
	<u>12,373</u>	<u>115,947</u>	<u>-</u>	<u>(113,745)</u>	<u>14,575</u>
Restricted Capital Funds:					
National Lottery	16,630	-	-	(554)	16,076
Tudor Trust	9,000	-	-	(300)	8,700
English Partnership-Land	57,000	-	-	-	57,000
English Partnership-Building	4,617	-	-	(154)	4,463
Lankelley Foundation	4,918	-	-	(164)	4,754
Children In Need	15,180	-	-	(460)	14,720
Manchester City Council- CAS-H	2,306	-	-	(71)	2,235
Awards for All	2,964	-	-	(91)	2,873
Greater Manchester Police	644	-	-	(644)	-
	<u>113,259</u>	<u>-</u>	<u>-</u>	<u>(2,438)</u>	<u>110,821</u>
TOTAL	<u>125,632</u>	<u>115,947</u>	<u>-</u>	<u>(116,183)</u>	<u>125,396</u>
Unrestricted Funds:					
Designated Funds - Covid adaptations & building main	8,547	-	8,000	(110)	16,437
Designated Funds - development of cellar	60,000	-	-	-	60,000
Designated Funds - organisational development	-	-	4,998	(4,998)	-
General	50,128	14,428	(12,998)	(14,293)	37,263
Unrestricted Capital Funds	15,461	-	-	(352)	15,109
	<u>134,136</u>	<u>14,426</u>	<u>-</u>	<u>(19,753)</u>	<u>128,809</u>
TOTAL	<u>259,768</u>	<u>130,373</u>	<u>-</u>	<u>(135,936)</u>	<u>254,205</u>

MANCHESTER BANGLADESHI WOMEN'S PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

14

14 MOVEMENT IN FUNDS OF THE CHARITY

cont....

Details re funds:

Restricted Funds:

Our Manchester VCS

Big Lottery

Gr Mcr NHS Foundation Trust

Restricted Capital Funds:

National Lottery - grant towards the purchase of premises for the project.

Tudor Trust - grant towards the purchase of premises for the project.

English Partnerships - grant towards the cost of construction work.

Lankelley Foundation - part of the grant was used for leasehold refurbishments.

Children In Need - towards extension of the creche.

Manchester City Council- CAS-H - towards replacing windows

Awards for All

- towards hinges, back wall, fire alarm etc. The balance carried forward is the book value of assets still to be depreciated.

Greater Manchester Police

- towards equipment

The outgoing charge represents depreciation on capital assets.

Designated Funds:

The reserves are towards non-routine premises costs and a fund to be used to develop the cellar..

Contribution Towards:

- general running costs of the charity.

- towards the Maya project

- towards a wellbeing and gardening project

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	2021 Total £	Fixed Assets £	Net Current Assets £	2020 Total £
RESTRICTED FUNDS:	-	30,553	30,553	-	14,575	14,575
	-	30,553	30,553	-	14,575	14,575
RESTRICTED FUNDS (CAPITAL):	109,027	-	109,027	110,821	-	110,821
UNRESTRICTED FUNDS:						
General	14,494	49,768	64,262	15,305	37,087	52,372
Designated		76,437	76,437	-	78,437	78,437
	14,494	126,205	140,699	15,305	113,504	128,809
TOTAL FUNDS	123,521	156,758	280,279	126,126	128,079	254,205

16 GOING CONCERN

The charity's main source of income is grant funding and rental income. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

17 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements as presented.
Covid - the charity are continuing to operate to support the community through online and socially distanced support and are planning to make adaptations to the building to increase the Covid safety for staff and clients.

18 FINANCIAL INSTRUMENTS

Financial instruments comprise bank accounts.

Bank Current Account

	2021 Total £	2020 Total £
	-	243
	-	243

The bank current account has a sweep function whereby funds are transferred from a deposit account on a daily basis. At any point in time cheques issued may not have been presented resulting in an overdrawn balance when a reconciliation is performed, as the sweep is only activated when a transaction is cleared.

MANCHESTER BANGLADESHI WOMEN'S PROJECT

TRADITIONAL INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31 MARCH 2021 (for management purposes only)

15

	2021		2020	
	£	£	£	£
<i>Income:</i>				
Grants and Contracts:				
Manchester City Council - lunch group	-		1,000	
Our Manchester VCS	71,767		71,767	
Big Lottery	33,823		42,804	
BAME Holistic Mental Health Support	8,000		-	
MCC Covid Support	10,000		-	
Other	977		-	
UK Youth - Young Girls Project	-	124,367	800	116,371
Commissioned Services		500		6,370
Partnership Payments		11,992		-
Bank Interest		54		221
Donations		-		190
Fundraising & Sponsorship		-		1,278
Room Hire		574		1,244
Sundry Income		304		1,305
Memberships & Trips		-		3,394
		<u>137,791</u>		<u>130,373</u>
<i>Expenditure:</i>				
Employment Costs	96,345		101,370	
Training	-		2,073	
Freelance & Sessional Work	325		3,742	
Volunteer Expenses	-		69	
Premises Costs	3,322		3,577	
Repairs & Maintenance	1,624		3,027	
Project Activities & Events	-		5,597	
Service User Expenses	590		-	
Fundraising Costs	-		594	
Travel & Subsistence	-		252	
Telephone & Broadband	1,002		1,079	
Printing, Postage & Stationery	139		28	
Insurance	2,135		2,098	
Accountancy	990		990	
Trustee Meetings & AGM Costs	-		179	
IT Support, Software & Minor Equipment	1,371		4,716	
Website	107		339	
Bank Charges	210		88	
Consultancy	-		1,960	
Payroll Costs	952		964	
Depreciation	2,605		3,194	
		<u>111,717</u>		<u>135,836</u>
Surplus / (Deficit) for the Year		<u>26,074</u>		<u>(5,563)</u>