

Chair Report 2024

As I sit to write this report in late March 2024 I see in my diary notes that it is almost exactly four years since , after a wet and stormy weekend our Prime Minister Boris Johnson came on to our TV and chillingly warned us of the dangers of COVID-19 and told of our first of several lockdowns. There followed a tranquil period of around three months which were exceptional in our lifetimes .For those of us impacted by the illness these were dark and dangerous times, but for those that weren't some adjustments were made that simplified life significantly, slowed things down and I have often been told how many people enjoyed that beautiful Spring. There followed two extremely difficult years that now seem so distant ago to many of us.

This is really me warming up to saying that my term of two years as Chair come to an end now and they have been.....normal.

Our U3A has returned to much the way it was in 2019. We have a healthy membership of more than 1350 and around 90 active groups . A few have disappeared and some new ones have started and that is the natural way of things. I would suggest that ' bang for bucks' , our South Lakes group must be one of the most active in the network.

During my term we have taken steps to 'steady the ship' financially. these have been achieved by small cuts and an increase in meeting fees . We continue to experience significant cost inflation and the time has come for slightly more radical action to ensure we are fit for the future. The committee will propose and increase in annual membership fees from the current £9 to £15 at the AGM . I hope that members continue to see this as money well spent but in case they don't then I am sending my apologies for non attendance at the AGM (which clashes with a family wedding).

Our U3A only works if there are volunteers to help run things . I thank each of these people , the group coordinators, Committee members and folk who always put their hands up to make coffe and tea and move tables and chairs around.

I would also like to thank each of those who have made my term of office straightforward and enjoyable. I appreciate many new friendships and kindnesses and I look forward to continuing these from the ' Back Benches'.

Martin Douglas OBE

April 2024

SOUTH LAKES U3A

RECEIPTS & PAYMENTS ACCOUNT YEAR ENDING 31st MARCH 2024 REGISTERED CHARITY NUMBER 1030281

RECEIPTS

	This year	Last Year
Subscriptions	12,955.00	12,465.00
Gift aid	1,916.78	1,876.62
Interest	231.47	182.05
Social activities	0.00	962.00
Monthly Meetings - Amount Received	650.50	681.65
Groups (net of expenses)	25,123.24	19,724.25
Tea/Coffee sales at Monthly Meetings	0.00	198.69
Donations / Credit Card chg refund	163.42	
Pay in Debit Card ATM test	20.00	
Closure of Social Account	430.83	
TOTAL RECEIPTS	41,491.24	36,090.26

PAYMENTS

Subscription Refund of overpayments	186.00	189.00
Groups	24,994.85	22,089.90
Monthly Mex Rent and Speaker's fees	272.00	584.28
Social activities and card fees	0.00	1,017.00
Third Age T1 Membership fees	5,160.00	5,096.00
U3A magazine	900.00	3,481.95
Beacon	1,332.00	1,311.00
Newsletter / Production & distribution	1,816.32	2,261.81
Administrati Administration Expenses	628.69	622.06
Direct Debit Expenses	973.75	935.45
AGM & Coordinators' meeting	77.89	332.97
Renewal and Open mornings	540.27	278.82
Donation to NWAA (tea/coffee sales)	110.00	110.00
Promotional and group start up exps	85.50	415.18
Test Debit Card	20.00	0.00
Provision for rents	4,119.50	0.00
TOTAL PAYMENTS	41,216.77	38,725.42

BALANCE OF RECEIPTS OVER PAYMENTS

274.47

BALANCE OF PAYMENTS OVER RECEIPTS

2,635.16

SOUTH LAKES U3A

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2024

ASSETS (ALL UNRESTRICTED FUNDS)

Cash Funds:	This year	Last year
Yorkshire Bank Current Account	16,263.20	6,726.18
Yorkshire Bank Social Account	0.00	456.50
Social Card Account	0.00	0.00
COIF Account	5,000.00	10,000.00
Cash Floats	35.00	35.00
Year End Debtors	0.00	755.00
	21,298.20	17,972.68
Less Year End Creditors	0.00	465.00
Total	21,298.20	17,507.68

LIABILITIES

Accumulated Funds:		
Brought forward:	17,507.68	20,142.84
Less Cash/Accrual adjustment to 11/4 bank bala	146.95	
Less balance of payments over receipts	456.50	2,635.16
Less social account transferred	274.47	
Plus balance of receipts over payments	4,119.50	
Plus provision for rent		
Total Funds Carried Forward	21,298.20	17,507.68

Accounts prepared by


Jeffrey Hickin
Treasurer

I have examined the above statement together with the supporting books of account and bank statements.

In my view they present a true and fair picture of the finances of South Lakes u3a during the financial year ending 31st March 2024


Ian Fishwick
Independent Examiner

For notes see next page

NOTES

- 1 With Virgin Bank in Kendal closing, a debit card was ordered to enable paying in of cash at the Post Office. £20 was withdrawn by ATM and paid in at branch to check function.
- 2 £900 was paid as an estimate when the TAM magazine was cancelled.
- 3 In changing from accrual to cash basis, it is necessary to adjust for rentals not yet received but covering this financial year to avoid overstating the balance of payments. See list below.

COIF Actuals				Provision for Rent	
Financial Year		2022/2023	2023/2024		
Brought Forward		£15,000.00	£10,000.00	Abbot Hall	£2,556.00
Transfer from COIF 12/5/22		-£10,000.00	-£5,000.00	Natland	£1,376.10
Transfer to COIF 26/10/22		£5,000.00	£0.00	Table Tennis hire	£187.50
Carry forward		£10,000.00	£5,000.00		<u>£4,119.60</u>
Table Tennis hire is per session at Natland					

Report to the trustees/
members of

SOUTH LAKES USA

On accounts for the year ended	31 st March 2024	Charity no	1030281
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Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

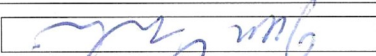
Independent examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:	
Name:	Ian Fishwick
Relevant professional qualification(s) or body (if any):	

Give here brief details of any items that the examiner wishes to disclose.

Only complete if the examiner needs to highlight matters of concern (see CC32, independent examination of charity accounts: directions and guidance for examiners).

Section B Disclosure

HOWE KNOWE
COW BROW, LUPTON
LA6 1PG

Address: