

SOUTH LAKES U3A

England & Wales · Charity number 1030281

Details

Status Registered

Legal form Other

Registered 1993-12-14

Register [View on the Charity Commission register](#)

Contact

Address 7 Wakefield Drive
Endmoor
Kendal
Cumbria
LA8 0BF

Phone 07399135993

Email sec.slu3a@gmail.com

Website <https://south-lakes.u3asite.uk/>

Activities

Objects: THE ADVANCEMENT OF EDUCATION AND, IN PARTICULAR, THE EDUCATION OF OLDER PEOPLE AND THOSE WHO ARE RETIRED FROM FULL TIME WORK, BY ALL MEANS INCLUDING ASSOCIATED ACTIVITIES CONDUCIVE TO LEARNING AND PERSONAL DEVELOPMENT.

Activities: Meetings in interest groups Monthly meetings with speaker open to all members

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Education/training, Recreation
- **Who:** Elderly/old People

Geography

- **Area of benefit:** SOUTH LAKES REGION
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£57,530	£47,166	-	-
2024-03-31	£41,491	£41,217	-	-
2023-03-31	£36,090	£38,725	-	-
2022-03-31	£27,770	£28,995	-	-
2021-03-31	£14,960	£12,953	-	-

Trustees

Name	Role	Appointed
Anne Urquhart		2019-05-15
Cath Sharpe		2022-05-18
Chris Brooksbank		2025-05-13
Jeffrey Hickin		2023-06-10
Samantha Ridgway		2022-05-18
Sharon Millar		2024-07-01
Susan Belton-Jones		2025-05-21

SOUTH LAKES U3A

England & Wales - Charity number 1030281

Accounts

South Lakes u3a AGM 2025 Chair's report.

It's the middle of April – hedgerows bursting with daffodils, blossom and nesting birds; all nurtured by a wonderful clear blue sky. Rain is on the menu again, keeping farmers happy, alas not sun-lovers. But rain will never dampen our enthusiasm which keeps the sunshining in our u3a. Now that I have completed one year as chair, I look forward to the warmth from our members over this next year.

After celebrating our thirtieth anniversary since becoming a registered charity last year, we are still going strong. Membership is growing month-on-month, to 1,400. We achieved this through our innovative and dedicated group coordinators who collectively provided around 21,800 individual experiences for our members over the year. With our committee, who utilised their diverse range of skills and knowledge to uphold our constitution. And from our network of other volunteers who work tirelessly in the background. Without these volunteers, SLu3a would not survive. Added to this, were the increases in subscription fees, voted in favour by our members at last year's AGM, to £15.00 plus £2.00 meeting fees, means that we are financially viable.

We are all aware that communication is paramount in every organisation. This year we have increased the number of volunteers who reach out to our members and help promote our u3a across the south lakes area. They have provided new leaflets, posters, our Annual Handbook and liaise with other organisations by attending meetings and giving talks. Volunteers also distribute information to our members who do not have email addresses. This helps to keep everyone in the loop and informs our external stakeholders. Our new website, designed and managed by our webmaster, is now up and running. When people access this, they will find it easy to navigate and gain the information they need. This is because it is dynamic, eye catching and user friendly, with news added as it occurs. Thanks to our webmaster, we now have a Facebook page. Here, our webmaster can download information, photographs and the activities we provide, for inclusion on our Facebook page.

During the year we have updated many documents including the coordinators' guidelines, job descriptions for committee members, and our Safeguarding policy. Other policies are currently being reviewed. We also provided first aid workshops for members.

In December I celebrated my eightieth birthday, Down Under with my extended family. When leaving Sydney, the temperature was 35 degrees, England; minus 6 degrees. A shock to the system, and a shock to accept that I'm in my *fifth age (1)*, as many of us are. We need new people to steer our u3a in the right direction.

Volunteering and helping is the key to our success. This occurs when members ask, '*what can I do for the u3a.*' (2) A culture built on sharing skills, knowledge and experience makes our journey smooth, enjoyable and enhances our social wellbeing. With enthusiasm, and perhaps a little luck around the corner, we can reach our future goals.

Around eleven percent of our members' volunteer. However, we do not have a magic wand that attracts volunteers. Instead, we were assertive, we developed succession plans, and we asked for help. We value all our volunteers, so when someone new comes forward we nurture and support them into roles they are more than capable of fulfilling but may be a little apprehensive in doing. We are never complacent, so to lighten the work of others, we still need more volunteers. Volunteers to fill vacancies on the committee, to help run/support our groups, to keep us refreshed at meetings and to help whenever possible.

I realise that we all have commitments, and that health issues and circumstances affect our life and time balance. Whatever the circumstances, it's great to see our members attending interest and activity groups, general meetings and open mornings, sometimes in poor weather. Their presence is vital in keeping these events active, enabling all of us to '*learn, laugh and live.*'

Thank you to everyone who supported our u3a during the last year. To all who help at meetings, provide refreshments, stack chairs and clear away tables. To members who attend meetings and activity and interest groups, all of whom help to positively steer our organisation, and makes these groups viable. Finally, to our coordinators and committee, who mutually support each other, who volunteer in other roles and keep our ship moving forward.

Kind regards

Samantha Ridgway, BA.

- 1) *W Shakespeare; As You Like It.*
- 2) Part of J.F. Kennedy's inaugural speech as President of the USA, 1961.

**SOUTH LAKES U3A
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2025**

**SOUTH LAKES U3A
RECEIPTS & PAYMENTS ACCOUNT YEAR ENDING 31st MARCH 2025
REGISTERED CHARITY NUMBER 1030281**

ASSETS (ALL UNRESTRICTED FUNDS)

Cash Funds:	This year	Last year
Yorkshire Bank Current Account	23,147.43	16,263.20
Yorkshire Bank Social Account	0.00	0.00
Social Card Account	0.00	0.00
COIF Account	13,000.00	5,000.00
Cash Floats	35.00	35.00
Year End Debtors	0.00	0.00
	<u>36,182.43</u>	<u>21,298.20</u>
Less Year End Creditors	0.00	0.00
Total	<u>36,182.43</u>	<u>21,298.20</u>

RECEIPTS

	This year	Last Year
Subscriptions	20,994.00	12,955.00
Gift aid	1,926.06	1,916.78
Interest	379.24	231.47
Social activities	0.00	0.00
Monthly Meetings - Amount Recd	523.00	650.50
Groups (net of expenses)	33,641.02	25,123.24
Tea/Coffee sales at Monthly Mee	0.00	0.00
Donations / Credit Card chg refu	67.00	163.42
Pay in Debit Card AIM test	0.00	20.00
Closure of Social Account	0.00	430.83
TOTAL RECEIPTS	<u>57,530.32</u>	<u>41,491.24</u>

LIABILITIES

Accumulated Funds:		
Brought forward:	21,298.20	17,507.68
Less Cash/Accrual adjustment to 11/4 bank	0.00	146.95
Less balance of payments over receipts	0.00	0.00
Less social account transferred	0.00	456.50
Plus balance of receipts over payments	10,364.20	274.47
Plus provision for rent	4,520.03	4119.5
Total Funds Carried Forward	<u>36,182.43</u>	<u>21,298.20</u>

PAYMENTS

Subscriptio Refund of overpayments	227.00	186.00
Groups	30,080.27	24,994.85
Monthly M€ Rent and Speaker's fees	280.00	272.00
Social activities (Co-ord meet)	111.66	0.00
Third Age Membership fees	5,296.00	5,160.00
U3A magazine ²	559.60	900.00
Beacon	1,371.00	1,332.00
Newsletter Production & distribution	156.89	1,816.32
Administral Administration Expe	528.30	628.69
Direct Debit Expenses	685.10	973.75
AGM & Coordinators' meeting	103.30	77.89
Renewal and Open mornings	2,212.26	540.27
Donation to NWA (tea/coffee s€	0.00	110.00
Promotional and group start up e	0.00	85.50
Test Debit Card ¹	0.00	20.00
Provision for rents ³	4,520.03	4,119.50
Transfer to Reserves	0.00	0.00
Other	1,034.71	0.00
TOTAL PAYMENTS	<u>47,166.12</u>	<u>41,216.77</u>

Accounts prepared by *Jeffrey Hickin*
Treasurer

BALANCE OF RECEIPTS OVER PAYMENTS 10,364.20
BALANCE OF PAYMENTS OVER RECEIPT 274.47

I have examined the above statement together with the supporting books of account and bank statements.
In my view they present a true and fair picture of the finances of South Lakes u3a during the financial year ending 31st March 2025

Stephen Parr
14/5/2025
Independent Examiner

For notes see next page

- NOTES**
- 1 With Virgin Bank in Kendal closing, a debit card was ordered to enable paying in of cash at the Post Office. £20 was withdrawn by ATM and paid in at branch to check function.(previous accounting year).
 - 2 £900 was paid as an estimate when the TAM magazine was cancelled, extra £559.60 invoiced
 - 3 In changing from accrual to cash basis, it is necessary to adjust for rentals not yet received but covering this financial year to avoid overstating the balance of payments. See list below .

Provision for Rent

Abbot Hall	
Natland	£2,619.00
Kendal URC	£1,507.28
Table Tennis hire	£393.75
	<u>£4,520.03</u>

Table Tennis hire is per session at Natland



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

South Lakes u3a

**On accounts for the year
ended**

31st March 2025

**Charity no
(if any)**

1030281

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/303/2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Stephen Parr

Date:

14/5/2025

Name:

STEPHEN PARR

**Relevant professional
qualification(s) or body
(if any):**

Address:

10 WAKEFIELD DRIVE

ENDMOOR

WENDAL LA8 0BF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

SOUTH LAKES U3A

England & Wales - Charity number 1030281

Accounts

Chair Report 2024

As I sit to write this report in late March 2024 I see in my diary notes that it is almost exactly four years since, after a wet and stormy weekend our Prime Minister Boris Johnson came on to our TV and chillingly warned us of the dangers of COVID-19 and told of our first of several lockdowns. There followed a tranquil period of around three months which were exceptional in our lifetimes. For those of us impacted by the illness these were dark and dangerous times, but for those that weren't some adjustments were made that simplified life significantly, slowed things down and I have often been told how many people enjoyed that beautiful Spring. There followed two extremely difficult years that now seem so distant ago to many of us.

This is really me warming up to saying that my term of two years as Chair come to an end now and they have been....normal.

Our U3A has returned to much the way it was in 2019. We have a healthy membership of more than 1350 and around 90 active groups. A few have disappeared and some new ones have started and that is the natural way of things. I would suggest that 'bang for bucks', our South Lakes group must be one of the most active in the network.

During my term we have taken steps to 'steady the ship' financially. These have been achieved by small cuts and an increase in meeting fees. We continue to experience significant cost inflation and the time has come for slightly more radical action to ensure we are fit for the future. The committee will propose an increase in annual membership fees from the current £9 to £15 at the AGM. I hope that members continue to see this as money well spent but in case they don't then I am sending my apologies for non attendance at the AGM (which clashes with a family wedding).

Our U3A only works if there are volunteers to help run things. I thank each of these people, the group coordinators, Committee members and folk who always put their hands up to make coffee and tea and move tables and chairs around.

I would also like to thank each of those who have made my term of office straightforward and enjoyable. I appreciate many new friendships and kindnesses and I look forward to continuing these from the 'Back Benches'.

Martin Douglas OBE

April 2024

**SOUTH LAKES U3A
 RECEIPTS & PAYMENTS ACCOUNT YEAR ENDING 31st MARCH 2024
 REGISTERED CHARITY NUMBER 1030281**

RECEIPTS

	This year	Last Year
Subscriptions	12,955.00	12,465.00
Gift aid	1,916.78	1,876.62
Interest	231.47	182.05
Social activities	0.00	962.00
Monthly Meetings - Amount Received	650.50	681.65
Groups (net of expenses)	25,123.24	19,724.25
Tea/Coffee sales at Monthly Meetings	0.00	198.69
Donations / Credit Card chg refund	163.42	
Pay in Debit Card ATM test	20.00	
Closure of Social Account	430.83	
TOTAL RECEIPTS	<u>41,491.24</u>	<u>36,090.26</u>

PAYMENTS

Subscriber Refund of overpayments	186.00
Groups	24,994.85
Monthly Mex Rent and Speaker's fees	272.00
Social activities and card fees	0.00
Third Age T1 Membership fees	5,160.00
U3A magazine	900.00
Beacon	1,332.00
Newsletter / Production & distribution	1,816.32
Administrati Administration Expenses	628.69
Direct Debit Expenses	973.75
AGM & Coordinators' meeting	77.89
Renewal and Open mornings	540.27
Donation to NVAAs (tea/coffee sales)	110.00
Promotional and group start up exps	85.50
Test Debit Card	20.00
Provision for rents	4,119.50
TOTAL PAYMENTS	<u>41,216.77</u>

TOTAL PAYMENTS

38,725.42

BALANCE OF RECEIPTS OVER PAYMENTS

274.47

BALANCE OF PAYMENTS OVER RECEIPTS

2,635.16

SOUTH LAKES U3A

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2024

ASSETS (ALL UNRESTRICTED FUNDS)

Cash Funds:	This year	Last year
Yorkshire Bank Current Account	16,263.20	6,726.18
Yorkshire Bank Social Account	0.00	456.50
Social Card Account	0.00	0.00
COIF Account	5,000.00	10,000.00
Cash Floats	35.00	35.00
Year End Debtors	0.00	755.00
	<u>21,298.20</u>	<u>17,972.68</u>
Less Year End Creditors	0.00	465.00
Total	<u>21,298.20</u>	<u>17,507.68</u>

LIABILITIES

Accumulated Funds:	17,507.68	20,142.84
Brought forward:	146.95	2,635.16
Less Cash/Accrual adjustment to 1/4 bank bala	456.50	
Less balance of payments over receipts	274.47	
Less social account transferred	4,119.50	
Plus balance of receipts over payments		
Plus provision for rent		
Total Funds Carried Forward	<u>21,298.20</u>	<u>17,507.68</u>

Accounts prepared by


 Jeffrey Hickin
 Treasurer

I have examined the above statement together with the supporting books of account and bank statements.

In my view they present a true and fair picture of the finances of South Lakes u3a during the financial year ending 31st March 2024


 Ian Fishwick
 Independent Examiner

For notes see next page

NOTES

- 1 With Virgin Bank in Kendal closing, a debit card was ordered to enable paying in of cash at the Post Office. £20 was withdrawn by ATM and paid in at branch to check function.
- 2 £900 was paid as an estimate when the TAM magazine was cancelled.
- 3 In changing from accrual to cash basis, it is necessary to adjust for rentals not yet received but covering this financial year to avoid overstating the balance of payments. See list below.

COIF Actuals	2022/2023	2023/2024	Provision for Rent
Financial Year			
Brought Forward	£15,000.00	£10,000.00	Abbot Hall £2,556.00
Transfer from COIF 12/5/22	-£10,000.00	-£5,000.00	Natland £1,376.10
Transfer to COIF 26/10/22	£5,000.00	£0.00	Table Tennis hire £187.50
Carry forward	£10,000.00	£5,000.00	<u>£4,119.60</u>

Table Tennis hire is per session at Natland



Section A Independent Examiner's Report

Report to the trustees/members of SOUTH LAKES USA

On accounts for the year ended	31 st March 2024	Charity no (if any)	1030281
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Set out on pages

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: *[Signature]*

Date: 19/4/2024

Name: Ian Fishwick

Relevant professional qualifications) or body (if any):

1

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Give here brief details of any items that the examiner wishes to disclose.

Only complete if the examiner needs to highlight matters of concern (see CC32, independent examination of charity accounts: directions and guidance for examiners).

Section B Disclosure

<u>HOWE KNOWE</u>	<u>LA6 1PG</u>
<u>GOW BROW, LUPTON</u>	

Address:

SOUTH LAKES U3A

England & Wales - Charity number 1030281

Accounts

U3A South Lakes Chair Report May 2023

It is my pleasure to report a generally successful year for our U3A. It has been a more normal one than in recent times and I am heartened that after the travails of COVID nearly all of our groups are properly up and running and it seems like attendance numbers are very similar to pre COVID times.

Our membership has grown slightly to around 1250 and this year we have gained over 100 new members and still we are running around 100 different activity groups. Our 'outdoor' groups are particularly thriving and a number of them have waiting lists for members- don't let that put you off though as if you are flexible there is still plenty to do.

Financially we remain solvent and have adequate reserves, though our operational activities are running at a small deficit that we need to close, rather than store up trouble for the future. There is a motion for approval at this year's AGM to stop the automatic subscription to Third Age Matters, and this alone should close our deficit for the short term without the need to increase meeting contributions or annual subscription. I would urge you to support this motion.

Less positively, I need to report what I see as our most immediate challenge. Two of our essential roles on our organising committee that of Treasurer and Secretary become vacant this time as both Ian Powell and Cath Williams step down after valuable years' service. Peter Bunny also reports that he would like to step aside as our webmaster. As well as thanking Ian, Cath and Peter we need to understand that we lose very valuable experience and that continuity in these roles is really important. As I write, in late April, it appears that we have no one stepping forward to volunteer and this will be a major challenge for us.

In general, it is disappointing that our younger members don't generally seem willing to step up to organisational roles. Several of our previously thriving groups are currently either suspended or closed down because group members can't find individuals to coordinate them. At risk of hectoring, I would urge that members ask themselves whether they might consider these generally lowly rewarded but essential tasks. I think those of us that are prepared to help generally do so in the spirit of "making a voluntary contribution" and this is probably the best perspective.

I would, therefore, like to take this opportunity of thanking those folk who DO give up their time and expertise in keeping our show on the road, particularly those committee members and coordinators who are stepping down.

My final observation as Chair, and this is a subjective one, is that we should encourage, welcome and invite a more diverse membership than we currently have. In order to continue to thrive recently retired people from all backgrounds in the south lakes should feel that our U3A is for them.

Thank you for making my first term of office a generally pleasurable one, and as I put my name forward for a second year as Chair I hope to meet and befriend more of you in the next few months.

Yours sincerely,

Martin Douglas OBE.

**SOUTH LAKES U3A
RECEIPTS & PAYMENTS ACCOUNT YEAR ENDING 31st MARCH 2023**

REGISTERED CHARITY NUMBER 1030281

RECEIPTS	This year	Last Year
Subscriptions	12,465.00	12,366.50
Gift aid	1,876.62	1,822.87
Interest	182.05	5.61
Social activities	962.00	0.00
Monthly Meetings - Amount Received	681.65	479.05
Groups (net of expenses)	19,724.25	12,907.14
Tea/Coffee sales at Monthly Meetings	198.69	119.29
TOTAL RECEIPTS	<u>36,090.26</u>	<u>27,700.46</u>
	=====	=====
PAYMENTS		
Subscriptions	189.00	459.00
Groups	22,089.90	15,398.36
Monthly Meetings		
Rent and Speaker's fees	584.28	341.25
Social activities and card fees	1,017.00	56.00
Third Age Trust		
Membership fees	5,096.00	4,270.00
U3A magazine	3,481.95	2,661.66
Beacon	1,311.00	1,224.00
Newsletter / Book		
Production & distribution	2,261.81	1,891.16
Administration		
Administration Expenses	622.06	716.35
Direct Debit Expenses	935.45	1,330.53
AGM & Coordinators' meeting	332.97	359.31
Renewal and Open mornings	278.82	167.64
Donation to NWAA (tea/coffee sales)	110.00	120.00
Promotional and group start up exps	415.18	0.00
TOTAL PAYMENTS	<u>38,725.42</u>	<u>28,995.26</u>
	=====	=====
BALANCE OF RECEIPTS OVER PAYMENTS		
BALANCE OF PAYMENTS OVER RECEIPTS	<u>2,635.16</u>	<u>1,294.80</u>
	=====	=====

**SOUTH LAKES U3A
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2023**

ASSETS (ALL UNRESTRICTED FUNDS)	This year	Last year
Cash Funds:		
Yorkshire Bank Current Account	6,726.18	4,367.44
Yorkshire Bank Social Account	456.50	487.68
Social Card Account	0	23.82
COIF Account	10,000.00	15,000.00
Cash Floats	35.00	35.00
Year End Debtors	755.00	728.90
	<u>17,972.68</u>	<u>20,642.84</u>
	-----	-----
Less Year End Creditors	465.00	500.00
Total	<u>17,507.68</u>	<u>20,142.84</u>
	=====	=====
LIABILITIES		
Accumulated Funds:		
Brought forward:	20,142.84	21,437.64
Less balance of payments over receipts for the year	2,635.16	1,294.80
Plus balance of receipts over payments for the year		
Total Funds Carried Forward	<u>17,507.68</u>	<u>20,142.84</u>
	=====	=====

Accounts prepared by

Howell

Ian Powell
Treasurer

I have examined the above statement together with the supporting books of account and bank statements.

In my view they present a true and fair picture of the finances of South Lakes U3A during the year ending 31st March 2023

Ian Fishwick

Ian Fishwick
Independent Examiner

Independent examiner's report to the trustees of South Lakes U3A

I report to the trustees on my examination of the accounts of South Lakes U3A (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Ian Fishwick

Address: Howe Knowe

Cow Brow

Lupton

LA6 1PG

Date: 20th April 2023

SOUTH LAKES U3A

England & Wales - Charity number 1030281

Accounts

TREASURER'S REPORT 2021/2

The year to 31st March 2022 saw a partial return to our normal financial situation.

As we anticipated, there was a deficit in the income paid over by groups meeting in rented rooms as compared to the rental charges levied by the venues, of £2,500.

The number of members attending these meetings was still down, by an average of around one fifth, and (inevitably) some venues have increased their charges.

We will, of course, keep an eye on this deficit as 'normal service resumes'.

Apart from this shortfall, the total of our subscription income plus gift aid exceeded our costs by £1,200; so reducing our overall deficit to £1,300.

This is despite paying £1,330 to set up the new direct debit system of collecting subscriptions (which should reduce to about £1,000 in the current year) and the production of a handbook at a cost of £1,600.

We do, of course, have sufficient reserves to cover the 2021/2 deficit and we are in a similar position to that which has existed during the past 2 years (i.e. with reserves of around £20k).

Thanks once again to Kate and Hester (who deal with the receipt and recording of subscriptions), to the group coordinators (who have adapted to a revised system of paying over the rental income) and to Ian Fishwick for his examination of the accounts.

Ian Powell

Treasurer

**SOUTH LAKES U3A
RECEIPTS & PAYMENTS ACCOUNT YEAR ENDING 31st MARCH 2022**

REGISTERED CHARITY NUMBER 1030281

RECEIPTS	This year	Last Year
Subscriptions	12,366.50	11,084.10
Gift aid	1,822.87	2,164.43
Interest	5.61	8.73
Bank Compensation	0.00	150.00
Social activities	0.00	299.55
Monthly Meetings - Amount Received	479.05	0.00
Groups (net of expenses)	12,907.14	697.96
Refund for cancelled bookings	0.00	554.85
Tea/Coffee sales at Monthly Meetings	119.29	0.00
	<u>27,700.46</u>	<u>14,959.62</u>
TOTAL RECEIPTS	=====	=====

PAYMENTS	This year	Last Year
Subscriptions Refund of overpayments	459.00	18.00
Groups Group rents	15,398.36	821.20
Monthly Meetings Rent and Speaker's fees	341.25	0.00
Social activities and card fees	56.00	758.00
Third Age Trust Membership fees	4,270.00	5,343.00
U3A magazine	2,661.66	3,566.98
Beacon	1,224.00	1,500.00
Newsletter / Book Production & distribution	1,891.16	177.49
Administration Administration Expenses	716.35	511.06
Direct Debit Expenses	1,330.53	0.00
AGM & Coordinators' meeting	359.31	257.26
Renewal and Open mornings	167.64	0.00
Donation to NWAA (tea/coffee sales)	120.00	0.00

TOTAL PAYMENTS 28,995.26 12,952.99

BALANCE OF RECEIPTS OVER PAYMENTS 2,006.63

BALANCE OF PAYMENTS OVER RECEIPTS 1,294.80
=====

**SOUTH LAKES U3A
BALANCE SHEET AS AT 31st MARCH 2022**

ASSETS

Cash Funds:	This year	Last year
Yorkshire Bank Current Account	4,367.44	15,643.04
Yorkshire Bank Social Account	487.68	487.68
Social Card Account	23.82	84.27
COIF Account	15,000.00	5,000.00
Cash Floats	35.00	10.00
Year End Debtors	728.90	212.65
	<u>20,642.84</u>	<u>21,437.64</u>
Less Year End Creditors	500.00	0.00
Total	<u>20,142.84</u>	<u>21,437.64</u>
	=====	=====

LIABILITIES

Accumulated Funds:		
Brought forward:	21,437.64	19,431.01
Less balance of payments over receipts for the year	1,294.80	0.00
Plus balance of receipts over payments for the year		2,006.63
Total Funds Carried Forward	<u>20,142.84</u>	<u>21,437.64</u>
	=====	=====

Accounts prepared by

I. Howell

Ian Powell
Treasurer

I have examined the above statement together with the supporting books of account and bank statements.

In my view they present a true and fair picture of the finances of South Lakes U3A during the year ending 31st March 2022

Ian Fishwick

Ian Fishwick
Independent Examiner

Independent examiner's report to the trustees of South Lakes U3A

I report to the trustees on my examination of the accounts of South Lakes U3A (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Ian Fishwick

Address: Howe Knowe, Cow Brow, Lupton, Carnforth, LA6 1PG

Date: 20th June 2022