

AGE CONCERN (SOUTH MOLTON + DISTRICT)

CHARITY No 102993.

ANNUAL REPORT.

2022-23 was not a good year financially so we began 2023-24 on a somewhat low. We knew that the landlord had the property on the market and we knew that our current lease expired on 30-11-23. We were also very aware that over the 10 year lease we had not had a rent increase. We were very aware that this could mean a significant increase.

We discussed the possibility of trying to find smaller premises to rent so as to continue to trade but as time went on business was not improving and South Molton was quite quiet. Also the very wet Summer in N. Devon didn't help at all, so we made the decision to close the Shop + vacate the premises.

We duly gave the required notice on 31-8-23 and by having Sales of the stock etc and selling off some of the Shelving + fittings we finally handed over the keys 8-12-23. Then there were all the utilities to be informed + final bills to be paid and it was still ongoing at the end of the year.

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ACCOUNTS 1-4-23 - 31-3-24

EXPENDITURE	
WAGES + REDUNDANCY	24,599.89
H.M.R.C	1,365.46
PENSION.	509.28
INSURANCES	1,210.23
RENT + RATES	12,125.38
ELECTRICITY	2,060.13
CARD MACHINE	1,031.68
PENINSULA	745.74
SHOP	572.90
B.T.	868.35
WATER	202.39
ACCOUNTANT	294.00
BALANCE AT 31-3-24	45,585.43
	54,322.96
INCOME	
SHOP	10,827.00
CARD SALES	13,827.00
RE-CYCLE	140.65
WHEELCHAIR HIRE	120.00
DONATION	20.00
REFUNDS:-	
RENT & RATES	4,653.45
Brought Fwd.	24,734.18
1-4-23	54,322.96

