

## **BASED-UK Annual Report April 2023-March 2024**

**Change of membership:** During the year, Arezoo Farahzad, Mark Habibi, Paul Caprez and Patrick O'Mara stepped down as trustees.

New trustees joined the board: Dr Wendi Momen, Mr Nicholas Rawhani, Mr Sean Hinton and Mrs Ramona-Liza Cleasby.

The trustees continued to support two projects throughout the year, the Setsembiso Sebunye Foundation in Eswatini and the Bayan Association in Honduras.

Fundraising activities dropped during a period of transition due to the changing membership of the Board. A total of £26,373 being received in donations and grants. £17,051 was disbursed to the Bayan Association and £13,000 to SSF.

Charitable overheads were £2324.99. There was an in-year deficit of £6,002.60 which was made up from the charity reserves. The balance at the end of the year was £3,009.12.

The trustees are very grateful for all of the support received from individuals, charities, businesses and community groups who offered financial assistance or volunteering services.

# Management Report

BASED-UK

For the period ended 31 March 2024

Prepared on

26 December 2024

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# Profit and Loss

April 2023 - March 2024

	Total
<b>INCOME</b>	
4000 Individual donations - SO	5,010.00
4001 Donations - one off	5,950.16
4002 LSA / group donations	440.00
4010 Business donations	2,500.00
4100 Grant Income	11,157.72
4300 Amazon Smile Income	123.03
4310 PayPal Income	1,192.48
<b>Total Income</b>	<b>26,373.39</b>
<b>COST OF SALES</b>	
5000 Setsembiso Foundation Grants	13,000.00
5002 Bayan Association Grants	17,051.00
<b>Total Cost of Sales</b>	<b>30,051.00</b>
<b>TOTAL</b>	<b>-3,677.61</b>
<b>EXPENDITURES</b>	
7001 Network Coordinator Costs	1,900.16
7406 Computer Costs	100.80
7600 Travel and Accommodation	313.76
7901 Paypal Fees	10.27
<b>Total Expenditures</b>	<b>2,324.99</b>
<b>NET OPERATING INCOME</b>	<b>-6,002.60</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>£ -6,002.60</b>

# Balance Sheet

As of March 31, 2024

		Total
FIXED ASSET		
Total Fixed Asset		
CASH AT BANK AND IN HAND		
1200 Barclays Current Account		2,525.25
1201 PayPal Account		483.87
Total Cash at bank and in hand		3,009.12
NET CURRENT ASSETS		3,009.12
NET CURRENT ASSETS (LIABILITIES)		3,009.12
TOTAL ASSETS LESS CURRENT LIABILITIES		3,009.12
TOTAL NET ASSETS (LIABILITIES)		£3,009.12
CHARITY FUNDS		
Opening Balance Equity		7,298.04
Retained Earnings		1,713.68
Surplus/(Deficit)		-6,002.60
Total Charity funds		£3,009.12

# Statement of Cash Flows

April 2023 - March 2024

	Total
OPERATING ACTIVITIES	
Net Income	-6,002.60
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Net cash provided by operating activities	-6,002.60
NET CASH INCREASE FOR PERIOD	-6,002.60
Cash at beginning of period	9,011.72
CASH AT END OF PERIOD	£3,009.12

## **Independent Examiner's Report to the Trustees of BASED UK**

**For the year ended 31 March 2024**

This report is on the accounts of the trust for the year ended 31 March 2024, which are set out in the previous page.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Arhinful Ansah  
Association of Chartered Certified Accountants (Affiliate)  
45 Tower Road  
Belvedere, Kent  
DA17 6HX



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
**BASED-UK**

On accounts for the year  
ended

**31 March 2024**

Charity no  
(if any)

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2024**.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date: 01 Jan 2025

Name:

Arhinful Ansah



**Relevant professional qualification(s) or body (if any):**

**Association of Chartered Certified Accountant (ACCA) Affiliate**

**Address:**

45 Tower Road

Belvedere

DA17 6HX

## **Section B**

### **Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

