

BASED-UK Annual Report April 2022-March 2023

The trustees continued to support two projects throughout the year, the Setsembiso Sebunye Foundation in Eswatini and the Bayan Association in Honduras.

Fundraising was undertaken during the year, with a total of £76,250 being received in donations and grants.

£75,065 was disbursed to the Bayan Association and £11,000 to SSF.

Charitable overheads were £3,283 which represents less than 5% of income.

There was an in-year deficit of £13,000 which was made up from the charity reserves.

The balance at the end of the year was £9,011.

The trustees are very grateful for all of the support received from individuals, charities, businesses and community groups who offered financial assistance or volunteering services.

Management Report

BASED-UK

For the period ended March 31, 2023



Prepared by

Serenity Bookkeeping Devon

Prepared on

15 January 2024

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Financial Activities

April 2022 - March 2023

	Total
INCOME	
4000 Individual donations - SO	5,092.00
4001 Donations - one off	1,760.25
4002 LSA / group donations	480.00
4006 Bayan Campaign	4,553.75
4007 Eswatini Campaign	765.00
4010 Business donations	3,000.00
4100 Grant Income	14,349.15
4101 Grants - BIDO	45,320.00
Total 4100 Grant Income	59,669.15
4200 Gift Aid Income	228.75
4300 Amazon Smile Income	187.06
4305 Easy Fundraising Income	57.77
4310 PayPal Income	557.02
Total Income	76,350.75
COST OF SALES	
5000 Setsembiso Foundation Grants	11,000.00
5002 Bayan Association Grants	75,065.00
Total Cost of Sales	86,065.00
TOTAL	-9,714.25
EXPENDITURES	
7000 Executive Officer Costs	86.00
7001 Network Coordinator Costs	2,362.20
7400 Memberships	178.00
7406 Computer Costs	175.20
7505 Website Costs	294.18
7600 Travel and Accommodation	93.15
7901 Paypal Fees	97.09
Total Expenditures	3,285.82
NET OPERATING INCOME	-13,000.07
NET INCOME/(EXPENDITURE)	£ -13,000.07

Balance Sheet

As of March 31, 2023

		Total
FIXED ASSET		
Total Fixed Asset		
CASH AT BANK AND IN HAND		
1200 Barclays Current Account		8,589.65
1201 PayPal Account		422.07
Total Cash at bank and in hand		9,011.72
NET CURRENT ASSETS		9,011.72
NET CURRENT ASSETS (LIABILITIES)		9,011.72
TOTAL ASSETS LESS CURRENT LIABILITIES		9,011.72
TOTAL NET ASSETS (LIABILITIES)		£9,011.72
CHARITY FUNDS		
Opening Balance Equity		7,298.04
Retained Earnings		14,713.75
Surplus/(Deficit)		-13,000.07
Total Charity funds		£9,011.72

Statement of Cash Flows

April 2022 - March 2023

	Total
OPERATING ACTIVITIES	
Net Income	-13,000.07
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Net cash provided by operating activities	-13,000.07
NET CASH INCREASE FOR PERIOD	-13,000.07
Cash at beginning of period	22,011.79
CASH AT END OF PERIOD	£9,011.72



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
BASED-UK

On accounts for the year
ended

31 March 2023

Charity no
(if any)

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/ **03/2023**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 15 Jan 2024

Name: Arhinful Ansah

Relevant professional Association of Chartered Certified Accountant (ACCA) Affiliate

**qualification(s) or body
(if any):**

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Address:

45 Tower Road
Belvedere
DA17 6HX

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of
any items that the
examiner wishes to
disclose.**

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