

Management Report

BASED-UK

For the period ended 31 March 2022



Prepared by

Serenity Bookkeeping Devon

Prepared on

26 November 2022

Table of Contents

Financial Activities.....3

Balance Sheet.....4

Statement of Cash Flows5

Financial Activities

April 2021 - March 2022

	Total
INCOME	
4000 Individual donations - SO	5,168.62
4001 Donations - one off	22,431.47
4002 LSA / group donations	480.00
4005 Income-Card Sales	43.26
4006 Bayan Campaign	2,920.00
4010 Business donations	3,200.00
4100 Grant Income	13,921.26
4200 Gift Aid Income	7,074.00
4300 Amazon Smile Income	240.48
4310 PayPal Income	680.47
4400 NSA Social Action Fund	550.01
Total Income	56,709.57
COST OF SALES	
5000 Setsembiso Foundation Grants	16,000.00
5002 Bayan Association Grants	25,900.00
5005 Cost of cards	3.06
Total Cost of Sales	41,903.06
TOTAL	14,806.51
EXPENDITURES	
7000 Executive Officer Costs	90.00
7400 Memberships	173.00
7405 Conferences	50.00
7406 Computer Costs	43.20
7600 Travel and Accommodation	82.35
7901 Paypal Fees	30.40
Total Expenditures	468.95
NET OPERATING INCOME	14,337.56
NET INCOME/(EXPENDITURE)	£14,337.56

Balance Sheet

As of March 31, 2022

	Total
FIXED ASSET	
Total Fixed Asset	
CASH AT BANK AND IN HAND	
1200 Barclays Current Account	21,947.35
1201 PayPal Account	64.44
Total Cash at bank and in hand	22,011.79
NET CURRENT ASSETS	22,011.79
NET CURRENT ASSETS (LIABILITIES)	22,011.79
TOTAL ASSETS LESS CURRENT LIABILITIES	22,011.79
TOTAL NET ASSETS (LIABILITIES)	£22,011.79
CHARITY FUNDS	
Opening Balance Equity	7,298.04
Retained Earnings	376.19
Surplus/(Deficit)	14,337.56
Total Charity funds	£22,011.79

Statement of Cash Flows

April 2021 - March 2022

	Total
OPERATING ACTIVITIES	
Net Income	14,337.56
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Net cash provided by operating activities	14,337.56
NET CASH INCREASE FOR PERIOD	14,337.56
Cash at beginning of period	7,674.23
CASH AT END OF PERIOD	£22,011.79

Reporting period: 1 April 2021 – 31 March 2022

Executive Officer Report

BASED-UK has focussed on collaboration with its 2 programme partners in Eswatini and Honduras due to the financial commitment which Mona Foundation in USA made to supporting the Mongolian Development Centre during the year. Maintaining BASED-UK income at the same levels as the previous year proved difficult. This may well have been due to the comparatively depressed economic outlook following the pandemic and energy price hikes with reductions in personal giving and cuts in Government funding. Total gross income dropped from £64,940 in the previous year to £56,710 this period equating to a 13% fall in revenue, which approximates to 2019 income levels.

A report was prepared by the trustees focussing on the possible benefits of part time recruitment of 'Network Coordinators' to support learning about UK fundraising and documenting such learning using volunteers. This was partly in recognition of the limited capacity of the trustees to engage with fundraising to the extent required by the annual budgets of our programme partners. Following further consultations through the period and recruitment and selection process, a joint appointment was made to the role of 'Funding Network Coordinator' in June 2022.

With the central Government budget reductions announced in April 2021 following the aftermath of the pandemic, overseas development aid was cut from 0.7% to 0.5% of GNP resulting in billions of pounds support being removed from UK aid programmes. A BASED-UK application to FCDO for multi-year support to SSF, our partner in Eswatini, was part of the Small Charities Challenge Fund programme for which we had been shortlisted. The trustees learned in late April 2021 that this aid programme had been completely cut by the Government and that our application was no longer going forward for funding.

Five small grant applications were made during the reporting period with one successful outcome with the Southall Trust which has supported us consistently from 2017. Another donor where we had previously been successfully awarded funding does not encourage repeat applications over more than a few years. Interestingly, the De La Rue Charitable Trust to which we had applied responded that 'The Trustees felt that the Charity's roots were based on a religion or faith and therefore not within the eligibility criteria.' It is apparent that small grant-dispensing charities have been negatively impacted by a deteriorating economic climate lasting several years.

The Bayan Association in Honduras and the Setsembiso Sebunye Foundation in Eswatini and are both Baha'i-inspired development agencies with an educational focus. BASED-UK continues to take its direction from the documents and letters published by the Universal House of Justice alongside specific guidance from the Baha'i International Development Office. During this period under review the trustees maintained regular contact with both partner programmes, particularly regarding their operational and financing requirements. The programme staff continue to inspire BASED-UK trustees with their fortitude and determination to assist those in a state of vulnerability and material impoverishment.

Meetings 9.4.21 (Bayan); 16.4.21 (MDC Zoom); 1.6.21 (trustees Zoom); 16.7.21 (Bayan Zoom); 10.8.21 (trustees Zoom); 18.8.21 (SSF Zoom); 20.8.21 (MDC Zoom); 25.9.21 (trustee meeting, Rutland Gate); 15.10.21 (Bayan Zoom); 27.10.21 (restructure meeting); 16.11.21 (trustees Zoom); 26.11.21 (SSF Zoom); 2.2.22 (trustee discussion with Anousha Vahdaty); 15.2.22 (trustee prep meeting for National Assembly of Baha'is of UK consultation); 18.2.22 (SSF Zoom); 19.2.22 (consultation with National Assembly of Baha'is of UK); 4.3.22 (trustee consultation on new job advert); 15.3.22 (trustee meeting); 15.3.22 (Bayan Zoom)

Trustees: Paddy O'Mara, Arezoo Farahzad (Chair), Helena Hastie (Treasurer), Mark Habibi (Executive Officer), Paul Caprez

Active volunteers: Kawawa Chitiya (BASED UK website). The contribution of Arhinful & Rishta Ansah was gratefully noted in preparing the Independent Examiners Report for the financial year.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
BASED-UK

On accounts for the year
ended

31 March 2022

Charity no
(if any)

1029888

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2022**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

16 Dec 2022

Name:

Arhinful Ansah

Relevant professional qualification(s) or body (if any):

Association of Chartered Certified Accountant (ACCA) Affiliate

Address:

45 Tower Road

Belvedere

DA17 6HX

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.