

## **NEATISHEAD & BARTON PRESCHOOL**

### **REPORT OF THE COMMITTEE OF TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024**

The committee presents their annual report and the financial statements for the year ended **31 August 2024**.

#### **Status**

Neatishead & Barton Preschool is a registered charity (no. 1029870) established by a constitution document dated 13 January 1993.

The accounts are compliant with current statutory requirements in accordance with the constitution document.

#### **Principal Activities**

The principal activity of the trust is that of a preschool. This is achieved by fees paid for attendance together with fund raising, grants and donations.

#### **Review of Development, Activities and Achievements made during the Year**

September 2023 to August 2024 has been another successful year for Neatishead and Barton Preschool. We successfully recruited a new Preschool Manager, Alice Notley joined the team in February 2024 and has settled in brilliantly. A big thank you to Nicky, Maggie and Teresa who stepped up while we recruited and have welcomed and supported Ali in her role.

Ali led the team to a Good outcome at their Ofsted inspection in June 2024 where the excellent work of the team was highlighted by the inspector who said that 'children thrive at this warm and welcoming community preschool'.

Tapestry was implemented in the setting and has had a great impact on parent partnership.

Staff have accessed training through the local authority and have kept up to date with safeguarding, first aid and SEND courses continuing to ensure our staff team are well trained and up to date with their knowledge.

In the summer holidays, Preschool was redecorated inside with fresh painting and looks nice and

fresh ready for the new school year.

Financially, we have received a very generous donation from the Neatishead Bowls Club of £350 and successfully raised £883.16 through our Mississippi Boat night with raffle, £147 on two Teddy Tombolas at FONS events and £90 on tractor rides at the FONS Christmas Fair.

The school transition was a small one this year, with just two children leaving for primary school. The changes to funding for two year olds has seen an increase in demand and Preschool now being full most days of the week, with a waiting list of children due to start.

Recruiting members for the committee has been a struggle towards the end of the year, this is something the committee continues to work for through parents and the local community.

Preschool has struggled with the increased staffing costs due to the rise in National Minimum Wage in April and have had to increase fees this year to cover this and other running costs. Despite this and the funding changes from the government we have unfortunately had a loss this financial year of £5574.65. This will be reviewed at the AGM and a plan of action made for the year going forward.

I would like to thank the committee and staff team for their continued support and hard work to ensure our Preschool remains successful and a vital service to our village.

The committee believes the trust's affairs to be satisfactory.

The finance of the trust remains secure with funds being held in bank accounts of **£18,640.**

### **Reserves Policy**

The financial security of the nursery and playgroup is dependent on the number of children moving into the locality and upon the birth rates. We need reserves to keep services running in times of lower children numbers attending. We would like to maintain the current reserve levels which roughly equate to 4 months expenditure.

Danielle Harrington

Chair

# Neatishead and Barton Preschool

## Financial Activities Comparison

September 2023 - August 2024

	TOTAL	
	SEP 2023 - AUG 2024	SEP 2022 - AUG 2023 (PY)
Income		
Charitable activities	2,109.02	633.84
Other Income		32.25
Sales of Product Income	25.00	
Services	37,543.14	49,828.37
<b>Total Income</b>	<b>£39,677.16</b>	<b>£50,494.46</b>
Cost of Sales		
Purchases	507.31	2,147.56
Subscriptions	139.20	153.88
<b>Total Cost of Sales</b>	<b>£646.51</b>	<b>£2,301.44</b>
<b>TOTAL</b>	<b>£39,030.65</b>	<b>£48,193.02</b>
Expenditures		
Advertising/Promotional	38.03	
Insurances	1,037.28	
Office/General Administrative Expenses	848.03	
Other Professional Services	873.56	720.00
Payroll Expenses	0.45	
Taxes	390.58	
Wages	34,434.58	34,330.65
<b>Total Payroll Expenses</b>	<b>34,825.61</b>	<b>34,330.65</b>
Printing, Postage and Stationery	1,016.03	322.10
Raising funds	480.00	
Rent & Rates	2,160.99	1,149.99
Repairs & Maintenance	2,158.73	1,562.99
Telephone & Computer Costs	791.55	801.95
Uncategorised Expense		1,036.44
<b>Total Expenditures</b>	<b>£44,229.81</b>	<b>£39,924.12</b>
<b>NET OPERATING INCOME</b>	<b>£ -5,199.16</b>	<b>£8,268.90</b>
Other Expenditures		
penalties	0.00	
<b>Total Other Expenditures</b>	<b>£0.00</b>	<b>£0.00</b>
<b>NET OTHER INCOME</b>	<b>£0.00</b>	<b>£0.00</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>£ -5,199.16</b>	<b>£8,268.90</b>

# Neatishead and Barton Preschool

## Balance Sheet As of August 31, 2024

	TOTAL	
	AS OF AUG 31, 2024	AS OF AUG 31, 2023 (PY)
Fixed Asset		
<b>Total Fixed Asset</b>		
Cash at bank and in hand		
Barclays Current	18,640.13	22,915.79
<b>Total Cash at bank and in hand</b>	<b>£18,640.13</b>	<b>£22,915.79</b>
Debtors		
Debtors	0.00	
<b>Total Debtors</b>	<b>£0.00</b>	<b>£0.00</b>
<b>NET CURRENT ASSETS</b>	<b>£18,640.13</b>	<b>£22,915.79</b>
Creditors: amounts falling due within one year		
Trade Creditors		
Creditors	1,373.66	528.21
<b>Total Trade Creditors</b>	<b>£1,373.66</b>	<b>£528.21</b>
Current Liabilities		
Payroll Liabilities		
HMRC	78.05	
<b>Total Payroll Liabilities</b>	<b>78.05</b>	
<b>Total Current Liabilities</b>	<b>£78.05</b>	<b>£0.00</b>
<b>Total Creditors: amounts falling due within one year</b>	<b>£1,451.71</b>	<b>£528.21</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>£17,188.42</b>	<b>£22,387.58</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>£17,188.42</b>	<b>£22,387.58</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£17,188.42</b>	<b>£22,387.58</b>
Charity funds		
Retained Earnings	22,387.58	14,118.68
Surplus/(Deficit)	-5,199.16	8,268.90
<b>Total Charity funds</b>	<b>£17,188.42</b>	<b>£22,387.58</b>

The accounts for Neatishead & Barton PreSchool were inspected by Sarah Heffer Accountancy Ltd and found to be in order.

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Sarah Heffer Accountancy Ltd  
2024

# Neatishead and Barton Preschool

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