

# **NEATISHEAD AND BARTON PRE SCHOOL**

## **Financial Statements**

**For the period ended 31st August 2020**

*Registered Charity No 1029870*

# Neatishead & Barton Preschool

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## Neatishead & Barton Preschool

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### General Information

#### Address:

Neatishead and Barton Pre-School  
School Lane  
Neatishead  
Norwich  
NR12 8XN

#### Trustees:

Charlotte Drew (Chair)  
Jo-Ann Thompson (Treasurer)  
Lena Arien (Secretary)  
Sophie Isles  
Victoria Smith  
Rebecca Smith

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## Neatishead & Barton Preschool

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### Report of the trustees for the period ended 31 August 2020:

The Trustees of Neatishead and Barton Pre School present their annual report and financial statements for the period ended August 2020.

### Structure and Management

Neatishead and Barton Preschool is a registered charity (no 1029870) and is governed by its constitution adopted on 15 October 1998.

The Preschool is an unincorporated association.

The management and control of Neatishead and Barton Pre School is the responsibility of the management committee whose members are

Members are elected to the management committee and to be Trustees at the Annual General Meeting and at the first Committee meeting following the Annual General Meeting at which the newly elected members of the Committee are elected they shall choose from amongst their number the members who will act as Chair, Treasurer and Secretary.

### Aims

The aim of Neatishead and Barton Pre School is to advance the education of children below compulsory school age in the local area.

- a) providing safe and satisfying group play, in which parents have the right to take part
- b) encouraging other charitable activities through which parents may help the children

### Public Benefit Statement

The Trustees confirm that they have complied with section 17 of the Charities Act 2011 to have due regards to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

### Chairs Report

After a busy and extremely successful year we made an excellent start to the 2020 school year. We have had a higher than average number of children starting the new school year, with a combination of new and existing children joining us and our forecasted numbers of new joiners over the next year is also high.

The staff and committee worked hard during an extremely challenging year due to covid 19. The pre-school temporarily closed its doors in the first lock down but opened in order to say goodbye to the pre-school leavers and to give them a smooth transition when joining school. The staff did an amazing job at adhering to all covid 19 protocols and put in extremely good processes in place in order to open.

Our relationship with the Primary School, has bonded immensely during the past 12-months and we will continue to maintain this valuable link.

Our staff, in collaboration with the trustees work extremely hard to retain the Outstanding Ofsted Rating across all areas that we achieved in July 2018. This has been a challenge with all of the new guidance related to covid 19 but the staff have made every effort to ensure that the learning environment is maintained. This ensures that the children have every opportunity to thrive in a fully supportive learning environment. We will continue to work hard to maintain this excellent level but in addition will strive to expand our horizons.

The committee held a jumble sale and a Christmas fair in order to raise money for the preschool. Unfortunately fundraising efforts were stopped in February 2020 due to the pandemic. The committee will attempt to raise money through online endeavours.

The staff have continued to attend training where necessary and mostly online during this year. Training is always high on our agenda as we wish to support the development of all of our staff.

We have continued focussed on marketing this year and have done this through social media, our local magazine and word of mouth. Our high numbers of children seem to be a good reflection of our marketing approach.

### **Financial Review**

The charity made a gain of £8,706 in the year to 31 August 2020. The trustees expect to maintain and or improve the financial position in the year to 31 August 2021 due to the forecasted high numbers of children.

### **Reserves Policy**

The Trustees have a reserves policy whereby they would like the level of unrestricted reserves to be maintained at such a level that the Preschool could continue the current activities of the charity in the event of a significant drop in income.

Reserves at the 31st August 2019 were £15,824. The Trustees will continue to work to increase these levels of reserves over the coming financial year. It is the view of the Trustees that the charity can continue to run as a going concern.

Mrs C M Drew

Chair of Trustees

31 August 2021

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## Neatishead & Barton Preschool

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### Independent Examiners Report to the Trustees of Neatishead and Barton Pre-School:

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is

I have noted the following matters in my examination

- The trustees have considered the financial viability of the Charity and are building reserves to ensure against a fall in revenue or increase in costs.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**A Rix**

2 Firwood Close, Norwich, NR1 4NP

29 July 2021

Balance Sheet at 31st August 2020

	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2020 £	Total 2019
<b>Current Assets</b>					
Debtors	-			-	434
Cash at bank and in hand	19,071	-	-	19,071	9,262
	<b>19,071</b>	<b>-</b>	<b>-</b>	<b>19,071</b>	9,696
<b>Current Liabilities</b>					
Creditors: amounts falling due within one year	3,247	-	-	3,247	2,578
<b>Net Current Assets</b>	<b>15,824</b>	<b>-</b>	<b>-</b>	<b>15,824</b>	7,118
<b>Charity funds</b>					
Unrestricted funds	15,824	-	-	15,824	7,118
<b>TOTAL FUNDS</b>	<b>15,824</b>	<b>-</b>	<b>-</b>	<b>15,824</b>	7,118

The financial statements were approved by the Management Committee on 01 September 2021 and were signed on its behalf by:-

Mrs C M Drew  
Chair of Trustees  
1st September 2021

## Statement of Financial Activities for the year ended 31st August 2020

	Unrestricted £	Restricted £	Designated £	Total 2020 £	Total 2019 £
<b>Incoming Resources</b>					
Charitable activities (4)	39,102	-	-	<b>39,102</b>	37,251
Fundraising activities	1,954	-	-	<b>1,954</b>	1,552
<b>Total</b>	<b>41,056</b>	-	-	<b>41,056</b>	38,803
<b>Expenditure on:</b>					
Charitable activities	32,350	-	-	<b>32,350</b>	35,556
<b>Total</b>	<b>32,350</b>	-	-	<b>32,350</b>	35,556
<b>Net incoming resources for the period</b>	<b>8,706</b>	-	-	<b>8,706</b>	3,247
<b>Reconciliation of funds:</b>					
Total funds brought forward	7,118	-	-	<b>7,118</b>	3,871
<b>Total funds carried forward</b>	<b>15,824</b>	-	-	<b>15,824</b>	<b>7,118</b>



**Notes to the accounts****1. a) basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit as defined by FRS 102.

**b. Incoming resources**

Income from operating activities in furtherance of the charity's objects is included in the period in which the charity is entitled to receipt.

**c. Resources expended**

Resources expended are recognised in the period in which they are incurred.

**d. Funds***Unrestricted funds*

These comprise funds which the trustees are free to use for any purpose in furtherance of the charity's objects.

**2. Fixed Assets**

Expenditure is capitalised if expected use is for more than one year and costs more than £5,000.

**3. Trustees remuneration**

None of the trustees received any remuneration during the year.

<b>4. Incoming resources from charitable activities</b>	<b>2020 (£)</b>	<b>2019 (£)</b>
Fees	39,102	36,576
Consumables	675	675
	<b>39,777</b>	<b>37,251</b>
 <b>5. Debtors</b>	 <b>2020 (£)</b>	 <b>2019 (£)</b>
Fees	-	434
 <b>6. Creditors</b>	 <b>2020 (£)</b>	 <b>2019 (£)</b>
Other creditors	3,247	2,578