

WEST LOOE PLAYGROUP

England & Wales · Charity number 1029866

Details

Status Registered

Legal form Other

Registered 1993-12-10

Register [View on the Charity Commission register](#)

Contact

Address The Old School Canteen
Downs Road
Looe
Cornwall
PL13 2AR

Phone 01503265623

Email admin@westlooeplaygroup.co.uk

Website www.westlooenursery.co.uk

Activities

Objects: The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;(c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Activities: Early Years Education from 3 months to 4 years

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Cornwall

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|---------|-----------|
| 2025-08-31 | £594,924 | £576,091 | £67,547 | 25 |
| 2024-08-31 | £420,081 | £409,063 | - | - |
| 2023-08-31 | £275,793 | £270,985 | - | - |
| 2022-08-31 | £191,276 | £173,861 | - | - |
| 2021-08-31 | £86,012 | £76,637 | - | - |
| 2020-08-31 | £71,519 | £66,262 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------------------|-------|------------|
| Rachel Ovens | Chair | 2024-08-08 |
| Barbara Charlotte Pinnell-McCrea | | 2025-10-09 |
| Claire Dewe | | 2018-06-19 |
| Elizabeth Blewett | | 2022-08-11 |
| Heather Alford | | 2025-10-09 |
| Kelsey Ann Flagg | | 2025-10-09 |
| Lucy Gillett | | 2024-08-08 |

WEST LOOE PLAYGROUP

England & Wales - Charity number 1029866

Accounts

Registered charity number
1029866

West Looe Playgroup

Report and Accounts

31 August 2025



**West Looe Playgroup
Report and accounts
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West Looe Playgroup**Registered number: 1029866****Trustees' Report**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Charity name The charity is known as 'West Looe Playgroup'.

Charity number 1029866

Principal office The Old School Canteen
Downs Road
Looe
Cornwall
PL13 2AR

Trustees Rachel Ovens
Claire Dewe
Lucy Gillett
Elizabeth Blewett
Heather Alford
Charlotte Pinnell-McCrea
Kelsey Flagg

Secretary Elizabeth Blewett

Manager Laura Marlow

**Accountants and independent
examiner** Wills Accountants Limited
Chartered Certified Accountants
2 Endeavour House
Parkway Court
Longbridge Road
Plymouth
PL6 8LR

Bankers Barclays Bank
The Banking Hub
Looe
Cornwall
PL13 2BX

West Looe Playgroup

Registered number: 1029866

Trustees' Report

Structure, governance and management

The trust was established by a Deed of Trust on 12th May 1993. The charity is managed by a board of trustees who meet regularly to discuss its affairs.

Trustees are invariably drawn from a cross section of volunteers who are appointed at any general meeting of the charity. In recruiting new trustees, the trustees have regard to the skills and knowledge that new trustees can bring to the board.

Objectives and activities

The object of the charity is to provide a nursery facility in West Looe and surrounding areas for children aged 4 months to 5 years, and a holiday club provision for children aged 5 to 11 years.

Public benefit statement

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements

The Nursery welcomes all children into the setting, offering all year-round care to working parents and we care for babies and children up to 5 years, 5 days a week from 7.30am-6pm, excluding bank holidays and 2 weeks at Christmas. We have continued to receive funding for 2, 3 and 4 year olds and 30 hour funding for eligible working parents during this time.

The nursery continues to be very successful, employing 25 staff members to work across the 3 playrooms.

Fundraising – The committee and staff have worked hard to fundraise for the nursery including a Silent Disco for parents which raised £247.70, a Halloween Disco for children which raised £587.18 and a very generous donation of £650 from a local supporter, Mr Ali. The total fundraising this year has been £3,150.04 which is an amazing effort. We are also extremely fortunate to be well supported by West Looe Trust who heavily subsidise our rent, charging us only £1,142.79 per annum, giving us a rent subsidy of £5,875, which allows us to ensure that all monies raised can be put back into the nursery to buy resources for the children who attend the nursery.

We have also received an expansion grant of £5,488 from Cornwall Council and the DFE to help the nursery to cope with the extra children that have joined the nursery that are taking a funded place.

The chairperson would like to thank all staff and committee for all the help and support throughout this year, staff have been flexible with the hours that they work and have coped well with the changes made to the setting which has enabled us to be a viable all-year-round nursery offering quality childcare to the Looe area. We would also like to thank the parents, carers and local community for their help and support throughout the year.

Performance and future plans

As will be seen from the notes to the accounts (Incoming resources from charitable activities), the structure of the charity's income has changed. This follows the introduction of increased free funding from the government, resulting in lower fees from parents and higher local authority funding.

The charity measures its success by the numbers of children attending the nursery. Our children numbers are 100 nursery children (4 months to 4 years) and 40 holiday club children (up to aged 11).

West Looe Playgroup

Registered number: 1029866

Trustees' Report

We have exceeded our own short term goals by expanding and filling the nursery to capacity. We have a waiting list well in to 2027 for some rooms and are now looking at our sustainability in maintaining this.

Other plans under consideration are to ensure that we are environmentally sustainable going forward.

Financial review

The trustees are satisfied with the results for the year.

Cash at bank reserves on 31 August 2025 were £111,920.51 (Current Account £38,280.82, Savings Account £70,848.34, Fundraising Account £2,791.35). The corresponding balance at 31 August 2024 was £113,759.51.

Approximately two months reserve/contingency is held in reserve (currently £70,848.34 is held in a deposit account).

The main income of the charity is through funding from Cornwall Council for children who are funded and we also receive fees from parents who pay to book extra sessions for their children, and through the holiday club, which runs every school holiday.

Our fees increase each April, as does the local government funding.

Reserves

The trustees have reviewed the level of reserves held and consider the level of reserves appropriate for the continuance of the charity's activities.

Risk management

The trustees monitor and review the key risks to which the charity is exposed and are satisfied that measures are put in place to manage those risks.

West Looe Playgroup

Registered number: 1029866

Trustees' Report

Trustees' responsibilities in relation to the financial statements

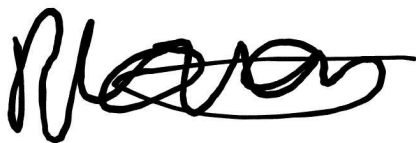
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Rachel Ovens
Trustee

28 May 2026

**West Looe Playgroup
Independent Examiners' Report for the year ended 31 August 2024**

**Independent Examiners' report to the trustees of
West Looe Playgroup**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2025, which are set out on pages 1 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip W Soutter FCCA ATT

For and on behalf of: -
Wills Accountants Limited
2 Endeavour House
Parkway Court
Longbridge Road
Plymouth
PL6 8LR

28 May 2026

West Looe Playgroup
Statement of financial activities
for the year ended 31 August 2025

| | | Unrestricted funds | Restricted funds | Total | Total |
|---|-------|-----------------------|---------------------|-----------|-----------|
| | Notes | 2025 £ | 2025 £ | 2025 £ | 2024 £ |
| INCOMING FROM: | | | | | |
| Donations and grants | 2 | 650 | - | 650 | 1,000 |
| Incoming resources from charitable activities | 3 | 593,578 | - | 593,578 | 418,698 |
| Investment income | 8 | 696 | - | 696 | 383 |
| TOTAL INCOME | | 594,924 | - | 594,924 | 420,081 |
| EXPENDITURE ON: | | | | | |
| Expenditure on charitable activities | 4 | 576,091 | 100 | 576,191 | 409,163 |
| TOTAL EXPENDITURE | | 576,091 | 100 | 576,191 | 409,163 |
| NET MOVEMENT IN FUNDS | | 18,833 | (100) | 18,733 | 10,918 |
| RECONCILIATION OF FUNDS | | | | | |
| Funds brought forward | | 48,652 | 162 | 48,814 | 37,896 |
| Net movement in funds | | 18,833 | (100) | 18,733 | 10,918 |
| FUNDS CARRIED FORWARD | | 67,485 | 62 | 67,547 | 48,814 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

**West Looe Playgroup
Statement of financial position
as at 31 August 2025**

| | Notes | £ | 2025 £ | £ | 2024 £ |
|---|-------|----------------|---------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | | 4,391 | | 4,279 |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 10,382 | | 13,186 | |
| Cash at bank and in hand | | 112,021 | | 113,860 | |
| | | <u>122,403</u> | | <u>127,046</u> | |
| CREDITORS: amounts falling due within one year | 13 | (59,247) | | (82,511) | |
| NET CURRENT ASSETS | | | <u>63,156</u> | | <u>44,535</u> |
| NET ASSETS | | | <u>67,547</u> | | <u>48,814</u> |
| FUNDS | | | | | |
| Unrestricted funds | | | 67,485 | | 48,652 |
| Restricted funds | | | 62 | | 162 |
| TOTAL FUNDS | 16 | | <u>67,547</u> | | <u>48,814</u> |



Rachel Ovens
Trustee

28 May 2026

**West Looe Playgroup
Statement of cash flows
as at 31 August 2025**

| | Notes | 2025 £ | 2024 £ |
|--|-------|----------------|----------------|
| Cash flows from operating activities | 18 | <u>(2,110)</u> | <u>47,641</u> |
| Cash flows from investing activities | | | |
| Payments to acquire tangible fixed assets | | (425) | (3,590) |
| Interest received | | 696 | 383 |
| Net cash provided by / (used in) investing activities | | <u>271</u> | <u>(3,207)</u> |
| Cash flows from financing activities | | <u>-</u> | <u>-</u> |
| CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR | | <u>(1,839)</u> | <u>44,434</u> |
| CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR | | (1,839) | 44,434 |
| Cash and cash equivalents at start of year | | 113,860 | 69,426 |
| Cash and cash equivalents at end of year | | <u>112,021</u> | <u>113,860</u> |

**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2025**

1 Accounting policies

Basis of preparation

West Looe Playgroup is an unincorporated trust constituted in England. The principal office address is set out in the Trustees' Report. The nature of the charity's operations and principal activities are to provide child care services.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with FRS 102, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

At the time of approving the financial statements, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The accounts have been prepared on the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below.

Fund accounting

General reserves are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants receivable are included in the accounts when the appropriate amounts have been quantified. Grants in respect of fixed assets are credited to income.

Income received in advance is deferred until the criteria for income recognition are met.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with use of the resources.

Expenditure includes irrecoverable VAT where charged.

**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2025**

Tangible fixed assets

Tangible fixed assets are initially recorded at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|----------------------------------|-----------------------|
| Computer equipment | 3 years straight line |
| Fixtures, fittings and equipment | 15% reducing balance |

Debtors and creditors

All debtors and creditors are recorded at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and deposits held at call with banks.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the statement of financial activities as they become payable in accordance with the rules of the scheme.

Volunteers

The financial value of the contribution of volunteers to the work of the charity is not recognised in the accounts.

| | | |
|--|-----------------|-----------------|
| 2 Donations and grants | 2025 | 2024 |
| | £ | £ |
| Donations - unrestricted | 650 | 1,000 |
| | <hr/> | <hr/> |
| | 650 | 1,000 |
| 3 Incoming resources from charitable activities | 2025 | 2024 |
| <i>Operation of playgroup</i> | £ | £ |
| Fees | 171,316 | 214,298 |
| Fundraising | 3,357 | 3,681 |
| Local government funding | 418,905 | 196,985 |
| Employment grants | - | 3,734 |
| | <hr/> | <hr/> |
| | 593,578 | 418,698 |

West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2025

| | | |
|---|-------------|-------------|
| 4 Expenditure on charitable activities | 2025 | 2024 |
| <i>Operation of playgroup</i> | £ | £ |
| Direct costs of charitable activities (see note 5) | 575,387 | 408,263 |
| Governance costs (see note 6) | 804 | 900 |
| | <hr/> | <hr/> |
| | 576,191 | 409,163 |
| | | |
| 5 Direct costs of charitable activities | 2025 | 2024 |
| | £ | £ |
| Food and weekly supplies | 16,455 | 10,588 |
| Repairs and maintenance | 26,951 | 13,934 |
| Rent and rates | 2,520 | 500 |
| Light and heat | 8,927 | 6,353 |
| Outings and parties | 3,843 | 4,017 |
| Equipment expensed | 34,767 | 14,556 |
| Depreciation | 313 | 316 |
| Sundry expenses | 151 | 1,545 |
| Postage and stationery | 1,414 | 1,425 |
| Insurance, inspections & licences | 6,038 | 5,163 |
| Telephone | 1,174 | 1,044 |
| Advertising and marketing | 278 | 680 |
| Bad debts | 960 | - |
| Staff costs (see note 10) | 471,596 | 348,142 |
| | <hr/> | <hr/> |
| | 575,387 | 408,263 |
| | | |
| 6 Governance costs | 2025 | 2024 |
| | £ | £ |
| Independent examiner remuneration - for independent examination work | 804 | 900 |
| for other work | - | - |
| Administration fees | - | - |
| Staff costs (see note 10) | - | - |
| | <hr/> | <hr/> |
| | 804 | 900 |
| | | |
| 7 Fund raising expenses | 2025 | 2024 |
| | £ | £ |
| | - | - |
| | <hr/> | <hr/> |
| | - | - |
| | | |
| 8 Investment income | 2025 | 2024 |
| | £ | £ |
| Bank interest received | 696 | 383 |
| | <hr/> | <hr/> |
| | 696 | 383 |

**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2025**

| 9 Trustee remuneration and expenses | 2025 | 2024 |
|--|---------------|---------------|
| | £ | £ |
| Gross remuneration paid to trustees: | | |
| Claire Dewe | 27,693 | 21,864 |
| Rachael Shaylor | 23,331 | 19,594 |
| | <u>51,024</u> | <u>41,458</u> |

Under authority provided by the charity's constitution, two trustees received remuneration in their capacity as employees of the charity. Trustees are not remunerated for their work as trustees.

The charity reimburses incidental expenses paid on its behalf by the trustees.

| 10 Staff costs | 2025 | 2024 |
|--|----------------|----------------|
| | £ | £ |
| Wages and salaries | 427,022 | 320,231 |
| Staff training | 6,526 | 4,655 |
| Pension (defined contribution) costs | 8,105 | 6,216 |
| Social security costs | 28,709 | 17,040 |
| Other staff costs | 1,234 | - |
| | <u>471,596</u> | <u>348,142</u> |
| Allocated to: - | | |
| Direct costs of charitable activities | 471,596 | 348,142 |
| Governance costs (based on actual expenditure) | - | - |
| | <u>471,596</u> | <u>348,142</u> |
| | | |
| Average number of staff | <u>25</u> | <u>19</u> |
| | | |
| Number of staff with emoluments in excess of £60,000 | <u>-</u> | <u>-</u> |

| 11 Tangible fixed assets | Fixtures, fittings & equipment £ | Computer equipment £ | Total £ |
|---------------------------------|---|-------------------------------------|--------------------|
| Cost | | | |
| At 1 September 2024 | 4,115 | 545 | 4,660 |
| Additions | 256 | 169 | 425 |
| At 31 August 2025 | <u>4,371</u> | <u>714</u> | <u>5,085</u> |
| | | | |
| Depreciation | | | |
| At 1 September 2024 | 217 | 164 | 381 |
| Charge for the year | 178 | 135 | 313 |
| At 31 August 2025 | <u>395</u> | <u>299</u> | <u>694</u> |
| | | | |
| Net book value | | | |
| At 31 August 2025 | <u>3,976</u> | <u>415</u> | <u>4,391</u> |
| At 31 August 2024 | <u>3,898</u> | <u>381</u> | <u>4,279</u> |

**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2025**

| 12 Debtors | 2025 | 2024 |
|-------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 9,640 | 12,732 |
| Prepayments | 432 | 454 |
| Other debtors | 310 | - |
| | <u>10,382</u> | <u>13,186</u> |

| 13 Creditors: amounts falling due within one year | 2025 | 2024 |
|--|---------------|---------------|
| | £ | £ |
| Trade creditors | 877 | 949 |
| Other taxes and social security costs | 10,656 | 5,342 |
| Accruals | 45,664 | 35,060 |
| Local government income received in advance | - | 39,678 |
| Other creditors | 2,050 | 1,482 |
| | <u>59,247</u> | <u>82,511</u> |

14 Pension commitments

The charity operates a defined contribution scheme. The contributions due to the scheme are disclosed within the staff costs note.

15 Related party transactions

The charity had no significant transactions with related parties during the year.

**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2025**

16 Analysis of funds

The restricted fund balance represents grants from donors, as detailed below, towards the costs of computer equipment. The equipment is being depreciated in line with the charity's accounting policy.

All other funds are unrestricted funds, none of which are designated.

The fund movements and reconciliation between opening and closing balances are shown on the Statement of Financial Activities.

| 2025 | Balance at start date £ | Income £ | Expenditure £ | Balance at end date £ |
|--------------------------------------|--|---------------------|--------------------------|--------------------------------------|
| Restricted funds | | | | |
| Looe Lions contribution to laptop | 162 | - | (100) | 62 |
| | <u>162</u> | <u>-</u> | <u>(100)</u> | <u>62</u> |
| Unrestricted funds | 48,652 | 594,924 | (576,091) | 67,485 |
| Total funds | <u>48,814</u> | <u>594,924</u> | <u>(576,191)</u> | <u>67,547</u> |

| 2024 | Balance at start date £ | Income £ | Expenditure £ | Balance at end date £ |
|--------------------------------------|--|---------------------|--------------------------|--------------------------------------|
| Restricted funds | | | | |
| Looe Lions contribution to laptop | 262 | - | (100) | 162 |
| | <u>262</u> | <u>-</u> | <u>(100)</u> | <u>162</u> |
| Unrestricted funds | 37,634 | 420,081 | (409,063) | 48,652 |
| Total funds | <u>37,896</u> | <u>420,081</u> | <u>(409,163)</u> | <u>48,814</u> |

17 Analysis of net assets between funds

| 2025 | Restricted funds £ | Unrestricted funds £ | Total £ |
|--------------|-----------------------------------|-------------------------------------|--------------------|
| Fixed assets | 62 | 4,329 | 4,391 |
| Cash at bank | - | 112,021 | 112,021 |
| Debtors | - | 10,382 | 10,382 |
| Creditors | - | (59,247) | (59,247) |
| | <u>62</u> | <u>67,485</u> | <u>67,547</u> |

| 2024 | Restricted funds £ | Unrestricted funds £ | Total £ |
|--------------|-----------------------------------|-------------------------------------|--------------------|
| Fixed assets | 162 | 4,117 | 4,279 |
| Cash at bank | - | 113,860 | 113,860 |
| Debtors | - | 13,186 | 13,186 |
| Creditors | - | (82,511) | (82,511) |
| | <u>162</u> | <u>48,652</u> | <u>48,814</u> |

**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2025**

18 Reconciliation of net income to net cash flow from operating activities

| | 2025 | 2024 |
|---|----------------|---------------|
| | £ | £ |
| Net income for year | 18,733 | 10,918 |
| Interest receivable | (696) | (383) |
| Depreciation | 313 | 316 |
| (Increase) / decrease in debtors | 2,804 | (12,801) |
| Increase / (decrease) in creditors | (23,264) | 49,591 |
| Net cash flow from operating activities | <u>(2,110)</u> | <u>47,641</u> |

WEST LOOE PLAYGROUP

England & Wales - Charity number 1029866

Accounts

Registered charity number
1029866

West Looe Playgroup

Report and Accounts

31 August 2024



**West Looe Playgroup
Report and accounts
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West Looe Playgroup

Registered number: 1029866

Trustees' Report

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

| | |
|------------------|--|
| Charity name | The charity is known as 'West Looe Playgroup'. |
| Charity number | 1029866 |
| Principal office | The Old School Canteen Downs Road Looe Cornwall PL13 2AR |

Trustees

| | |
|-------------------|-------------------|
| Katherine Badrick | Rachael Shaylor |
| Emer McNally | Elizabeth Blewett |
| Lucy Gillett | Anita May |
| Rachel Ovens | Claire Dewe |

Secretary

Elizabeth Blewett

Accountants and independent examiner

Wills Accountants Limited
Chartered Certified Accountants
2 Endeavour House
Parkway Court
Longbridge Road
Plymouth
PL6 8LR

Bankers

Barclays Bank
the Banking Hub
Looe
Cornwall
PL13 2BX

Structure, governance and management

The trust was established by a Deed of Trust on 12th May 1993. The charity is managed by a board of trustees who meet regularly to discuss its affairs.

Trustees are invariably drawn from a cross section of volunteers who are appointed at any general meeting of the charity. In recruiting new trustees, the trustees have regard to the skills and knowledge that new trustees can bring to the board.

West Looe Playgroup

Registered number: 1029866

Trustees' Report

Objectives and activities

The object of the charity is to provide a nursery facility in West Looe and surrounding areas for children aged 4 months to 5 years, and a holiday club provision for children aged 5 to 11 years.

Public benefit statement

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and performance and future plans

The Nursery has remained open, welcoming all children into the setting, offering all year-round care to working parents and we care for babies and children up to 5 years, 5 days a week from 8am-6pm, excluding Bank holidays and 2 weeks at Christmas. We have continued to receive funding for 2, 3 and 4 year olds and 30 hour funding for eligible working parents during this time. The nursery continues to be very successful, employing 19 staff members to work across the 3 playrooms.

Fundraising - The committee and staff have worked hard to fundraise for the nursery including a Galentines event for parents which raised £635 and a very generous donation of £1,000 from Looe Boat Owners Association. The total fundraising this year has been £3,968.11 which is an amazing effort. We are also extremely fortunate to be well supported by West Looe Trust who heavily subsidise our rent, charging us only £500 per annum, giving us a rent subsidy of £6,517.70, which allows us to ensure that all monies raised can be put back into the nursery to buy resources for the children who attend the nursery.

The chairman would like to thank all staff and committee for all the help and support throughout this year, staff have been flexible with the hours that they work and have coped well with the changes made to the setting which has enabled us to be a viable all-year-round nursery offering quality childcare to the Looe area. We would also like to thank the parents, carers and local community for their help and support throughout the year.

The main income of the charity is now split between funding from Cornwall Council and from fee paying parents who pay to use the nursery all year round.

Financial review

The trustees are satisfied with the increased income generated by the charity and the surplus remaining at the end of the period.

Cash reserves on 31 August 2024 were £113,759.51 (current account £76,268.79, savings account £35,180.78, Fundraising Account £2,309.94). August 2023 was £69,325.90. Approximately one months reserve/contingency is held in reserve (currently £35,180.78 is held in a deposit account).

Reserves

The trustees have reviewed the level of reserves held and consider the level of reserves appropriate for the continuance of the charity's activities.

Risk management

The trustees monitor and review the key risks to which the charity is exposed and are satisfied that measures are put in place to manage those risks.

West Looe Playgroup

Registered number:

1029866

Trustees' Report

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Katherine Badrick

Katherine Badrick
Trustee

19 May 2025

**West Looe Playgroup
Independent Examiners' Report for the year ended 31 August 2024**

**Independent Examiners' report to the trustees of
West Looe Playgroup**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024, which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan P Wills BSc FCA FCCA CTA

For and on behalf of: -
Wills Accountants Limited
2 Endeavour House
Parkway Court
Longbridge Road
Plymouth
PL6 8LR

19 May 2025

West Looe Playgroup
Statement of financial activities
for the year ended 31 August 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2024 £ | Total restated 2023 £ |
|---|-------|-------------------------|-----------------------|--------------------|--------------------------------|
| INCOMING RESOURCES | | | | | |
| Donations and grants | 2 | 1,000 | - | 1,000 | 300 |
| Incoming resources from charitable activities | 3 | 418,698 | - | 418,698 | 275,423 |
| Income from other trading activities | | - | - | - | - |
| Investment income | 8 | 383 | - | 383 | 70 |
| TOTAL INCOMING RESOURCES | | 420,081 | - | 420,081 | 275,793 |
| RESOURCES EXPENDED | | | | | |
| Expenditure on charitable activities | 4 | 409,063 | 100 | 409,163 | 271,023 |
| TOTAL RESOURCES EXPENDED | | 409,063 | 100 | 409,163 | 271,023 |
| NET INCOMING/(OUTGOING) RESOURCES | | 11,018 | (100) | 10,918 | 4,770 |
| Reconciliation of funds | | | | | |
| FUNDS BROUGHT FORWARD | | 37,634 | 262 | 37,896 | 33,126 |
| FUNDS CARRIED FORWARD | | 48,652 | 162 | 48,814 | 37,896 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

**West Looe Playgroup
Statement of financial position
as at 31 August 2024**

| | Notes | £ | 2024 £ | £ | 2023 £ |
|---|-------|----------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | | 4,279 | | 1,005 |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 13,186 | | 385 | |
| Cash at bank and in hand | | 113,860 | | 69,426 | |
| | | <u>127,046</u> | | <u>69,811</u> | |
| CREDITORS: amounts falling due within one year | 13 | (82,511) | | (32,920) | |
| NET CURRENT ASSETS | | | <u>44,535</u> | | <u>36,891</u> |
| NET ASSETS | | | <u>48,814</u> | | <u>37,896</u> |
| FUNDS | | | | | |
| Unrestricted funds | | | 48,652 | | 37,634 |
| Restricted funds | | | 162 | | 262 |
| TOTAL FUNDS | 17 | | <u>48,814</u> | | <u>37,896</u> |

Katherine Badrick

Katherine Badrick
Trustee

19 May 2025

**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2024**

1 Accounting policies

Basis of preparation

West Looe Playgroup is an unincorporated trust constituted in England. The principal office address is set out in the Trustees' Report. The nature of the charity's operations and principal activities are to provide child care services.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with FRS 102, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement.

At the time of approving the financial statements, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The accounts have been prepared on the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below.

Fund accounting

General reserves are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants receivable are included in the accounts when the appropriate amounts have been quantified. Grants in respect of fixed assets are credited to income.

Income received in advance is deferred until the criteria for income recognition are met.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with use of the resources.

Expenditure includes irrecoverable VAT where charged.

**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2024**

Tangible fixed assets

Tangible fixed assets are initially recorded at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|----------------------------------|-----------------------|
| Computer equipment | 3 years straight line |
| Fixtures, fittings and equipment | 15% reducing balance |

Debtors and creditors

All debtors and creditors are recorded at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprises cash in hand and deposits held at call with banks.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the statement of financial activities as they become payable in accordance with the rules of the scheme.

Volunteers

The financial value of the contribution of volunteers to the work of the charity is not recognised in the accounts.

| 2 Donations and grants | 2024 | 2023 |
|--|---------------|---------------|
| | £ | £ |
| Donations - restricted (see note 17) | - | 300 |
| Donations - unrestricted | 1,000 | - |
| | <hr/> 1,000 | <hr/> 300 |
| | | |
| 3 Incoming resources from charitable activities | 2024 | 2023 |
| <i>Operation of playgroup</i> | £ | £ |
| Fees | 214,298 | 183,513 |
| Fundraising | 3,681 | 2,354 |
| Local government funding | 196,985 | 89,056 |
| Employment grants | 3,734 | 500 |
| | <hr/> 418,698 | <hr/> 275,423 |

West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2024

| | | |
|---|-------------|-------------|
| 4 Expenditure on charitable activities | 2024 | 2023 |
| <i>Operation of playgroup</i> | £ | £ |
| Direct costs of charitable activities (see note 5) | 408,263 | 270,015 |
| Governance costs (see note 6) | 900 | 1,008 |
| | <hr/> | <hr/> |
| | 409,163 | 271,023 |
| 5 Direct costs of charitable activities | 2024 | 2023 |
| | £ | £ |
| Food and weekly supplies | 10,588 | 6,248 |
| Repairs and maintenance | 13,934 | 15,505 |
| Rent and rates | 500 | 500 |
| Light and heat | 6,353 | 7,359 |
| Outings and parties | 4,017 | 1,367 |
| Equipment expensed | 14,556 | 6,013 |
| Depreciation | 316 | 65 |
| Sundry expenses | 1,545 | 1,047 |
| Postage and stationery | 1,425 | 1,328 |
| Insurance, inspections & licences | 5,163 | 4,060 |
| Telephone | 1,044 | 957 |
| Advertising and marketing | 680 | 2,030 |
| Staff costs (see note 10) | 348,142 | 223,536 |
| | <hr/> | <hr/> |
| | 408,263 | 270,015 |
| 6 Governance costs | 2024 | 2023 |
| | £ | £ |
| Independent examiner remuneration - for independent examination work | 900 | 360 |
| for other work | - | - |
| Administration fees | - | - |
| Legal fees | - | 648 |
| Staff costs (see note 10) | - | - |
| | <hr/> | <hr/> |
| | 900 | 1,008 |
| 7 Fund raising expenses | 2024 | 2023 |
| | £ | £ |
| | - | - |
| | <hr/> | <hr/> |
| | - | - |
| 8 Investment income | 2024 | 2023 |
| | £ | £ |
| Bank interest received | 383 | 70 |
| | <hr/> | <hr/> |
| | 383 | 70 |

West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2024

| 9 Trustee remuneration and expenses | 2024 | 2023 |
|--|---------------|---------------|
| | £ | £ |
| Gross remuneration paid to trustees: | | |
| Claire Dewe | 21,864 | 19,058 |
| Rachael Shaylor | 19,594 | 12,555 |
| | <u>41,458</u> | <u>31,613</u> |

Under authority provided by the charity's constitution, two trustees received remuneration in their capacity as employees of the charity. Trustees are not remunerated for their work as trustees.

The charity reimburses incidental expenses paid on its behalf by the trustees.

| 10 Staff costs | 2024 | 2023 |
|--|----------------|----------------|
| | £ | £ |
| Wages and salaries | 320,231 | 211,510 |
| Staff training | 4,655 | 2,598 |
| Pension (defined contribution) costs | 6,216 | 2,509 |
| Social security costs | 17,040 | 6,919 |
| | <u>348,142</u> | <u>223,536</u> |
| Allocated to: - | | |
| Direct costs of charitable activities | 348,142 | 223,536 |
| Governance costs (based on actual expenditure) | - | - |
| | <u>348,142</u> | <u>223,536</u> |
| Average number of staff | <u>19</u> | <u>17</u> |
| Number of staff with emoluments in excess of £60,000 | <u>-</u> | <u>-</u> |

| 11 Tangible fixed assets | Fixtures, fittings & equipment | Computer equipment | Total |
|---------------------------------|---|-------------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 September 2023 | 725 | 345 | 1,070 |
| Additions | 3,390 | 200 | 3,590 |
| At 31 August 2024 | <u>4,115</u> | <u>545</u> | <u>4,660</u> |
| Depreciation | | | |
| At 1 September 2023 | 27 | 38 | 65 |
| Charge for the year | 190 | 126 | 316 |
| At 31 August 2024 | <u>217</u> | <u>164</u> | <u>381</u> |
| Net book value | | | |
| At 31 August 2024 | <u>3,898</u> | <u>381</u> | <u>4,279</u> |
| At 31 August 2023 | <u>698</u> | <u>307</u> | <u>1,005</u> |

West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2024

| 12 Debtors | 2024 | 2023 |
|-------------------|---------------|-------------|
| | £ | £ |
| Trade debtors | 12,732 | - |
| Prepayments | 454 | 385 |
| | <u>13,186</u> | <u>385</u> |

| 13 Creditors: amounts falling due within one year | 2024 | 2023 |
|--|---------------|---------------|
| | £ | £ |
| Trade creditors | 949 | - |
| Other taxes and social security costs | 5,342 | 4,478 |
| Accruals | 35,060 | 28,160 |
| Local government income received in advance | 39,678 | - |
| Other creditors | 1,482 | 282 |
| | <u>82,511</u> | <u>32,920</u> |

14 Pension commitments

The charity operates a defined contribution scheme. The contributions due to the scheme are disclosed within the staff costs note.

15 Prior year adjustment

The prior period results have been adjusted to correct opening staff costs accrual on transition from the cash basis of accounting.

16 Related party transactions

The charity had no significant transactions with related parties during the year.

West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2024

17 Analysis of funds

The restricted fund balance represents grants from donors, as detailed below, towards the costs of computer equipment. The equipment is being depreciated in line with the charity's accounting policy.

All other funds are unrestricted funds, none of which are designated.

The fund movements and reconciliation between opening and closing balances are shown on the Statement of Financial Activities.

| 2024 | Balance at start date | Income | Expenditure | Balance at end date |
|-----------------------------------|------------------------------|----------------|--------------------|----------------------------|
| | £ | £ | £ | £ |
| Restricted funds | | | | |
| Looe Lions contribution to laptop | 262 | - | (100) | 162 |
| | <u>262</u> | <u>-</u> | <u>(100)</u> | <u>162</u> |
| Unrestricted funds | 37,634 | 420,081 | (409,063) | 48,652 |
| Total funds | <u>37,896</u> | <u>420,081</u> | <u>(409,163)</u> | <u>48,814</u> |
| 2023 | Balance at start date | Income | Expenditure | Balance at end date |
| | £ | £ | £ | £ |
| Restricted funds | | | | |
| Looe Lions contribution to laptop | - | 300 | (38) | 262 |
| | <u>-</u> | <u>300</u> | <u>(38)</u> | <u>262</u> |
| Unrestricted funds | | | | |
| As originally stated | 60,746 | 275,493 | (270,985) | 65,254 |
| Prior year adjustment (note 15) | (27,620) | - | - | (27,620) |
| As restated | <u>33,126</u> | <u>275,493</u> | <u>(270,985)</u> | <u>37,634</u> |
| Total funds | <u>33,126</u> | <u>275,793</u> | <u>(271,023)</u> | <u>37,896</u> |

18 Analysis of net assets between funds

| 2024 | Restricted funds | Unrestricted funds | Total |
|--------------|-------------------------|---------------------------|---------------|
| | £ | £ | £ |
| Fixed assets | 162 | 4,117 | 4,279 |
| Cash at bank | - | 113,860 | 113,860 |
| Debtors | - | 13,186 | 13,186 |
| Creditors | - | (82,511) | (82,511) |
| | <u>162</u> | <u>48,652</u> | <u>48,814</u> |
| 2023 | Restricted funds | Unrestricted funds | Total |
| | £ | £ | £ |
| Fixed assets | 262 | 743 | 1,005 |
| Cash at bank | - | 69,426 | 69,426 |
| Debtors | - | 385 | 385 |
| Creditors | - | (32,920) | (32,920) |
| | <u>262</u> | <u>37,634</u> | <u>37,896</u> |

WEST LOOE PLAYGROUP

England & Wales - Charity number 1029866

Accounts

WEST LOOE PLAYGROUP AND NURSERY TRUSTEES REPORT

YEAR ENDING 31st AUGUST 2023

West Looe Playgroup is constituted by a Deed of Trust dated 12 May 1993 and is a registered charity, number 1029866. The address of the charity is The Old School Canteen, Downs Road, West Looe, Cornwall PL13 2AR. The object of the charity is to provide a nursery facility in West Looe and surrounding areas for children aged 4 months to 5 years, and a holiday club provision for children ages 5-11 years old.

The Nursery has remained open, welcoming all children into the setting, offering all year-round care to working parents and we care for babies and children up to 5 years, 5 days a week from 8am-6pm, excluding Bank holidays and 2 weeks at Christmas. We have continued to receive funding for 2, 3 and 4 year olds and 30 hour funding for eligible working parents during this time. The nursery has been very successful, with ?? new staff members brought in to assist with the influx of new children into the nursery.

Fundraising – The committee and staff have worked hard to fundraise, making Christmas crafts with the children, which we had made into Christmas gifts for parents to purchase, which raised £214.07, held a Christmas raffle and cake sale which raised £169.50. We have been well supported by the Looe Lions , who generously donated £300 towards a new laptop and a committee member ran a half marathon and raised £411.50 for the nursery. The total fundraising this year has been £2212.05, which is an amazing effort.

The chairman would like to thank all staff and committee for all the help and support throughout this year, staff have been flexible with the hours that they work and have coped well with the changes made to the setting which has enabled us to be a viable all-year-round nursery offering quality childcare to the Looe area. We would also like to thank the parents, carers and local community for their help and support throughout the year.

Cash reserves on 31 August 2023 were £69325.9 (current account £49325.90 and savings account £20,000) August 2022 was £61,122.83. Approximately two months reserve/contingency is held in reserve (currently £20,000.00 is held in a deposit account).

The main income of the charity is now split between funding from Cornwall Council and from fee paying parents who pay to use the nursery all year round. .

The Trustees confirm that they have identified the major risks to which the charity is exposed and have systems to mitigate any risks. They have also complied with their duty to have due regard to the Charity Commissions Public Benefit Guidance when exercising any powers or duties to which the guidance is relevant.

There were no Trustees expenses paid in the year.

Katherine Badrick

Chairman

For and on behalf of the Trustees.

AGM held on 9th August 2023, Old Committee members resigned, and new members nominated and voted in.

Katherine Badrick - Chair

Elizabeth Blewett – Secretary

Emma Margetts – Treasurer

Claire Dewe

Jenny Leggott

Anita May

Emer McNally

Alison Barton

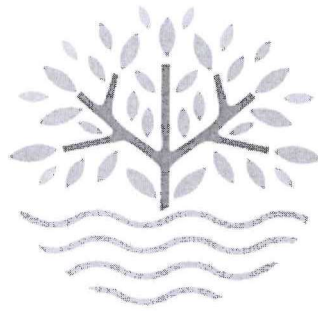
Rachael Shaylor

Registered charity number
1029866

West Looe Playgroup

Report and Accounts

31 August 2023



**West Looe Playgroup
Report and accounts
Contents**

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| Trustees report | 1 |
| Independent examiner's report | 4 |
| Statement of financial activities | 5 |
| Statement of financial position | 6 |
| Notes to the accounts | 7 |

West Looe Playgroup

Registered number: 1029866

Trustees' Report

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

| | |
|------------------|---|
| Charity name | The charity is known as 'West Looe Playgroup'. |
| Charity number | 1029866 |
| Principal office | The Old School Canteen Downs Road West Looe Cornwall PL13 2AR |

Trustees

Katherine Badrick
Elizabeth Bird
Emma Margetts
Claire Dewe
Jennifer Leggott
Anita May
Emer McNally
Alison Barton

Secretary

Elizabeth Bird

Accountants and independent examiner

Wills Accountants Limited
Chartered Certified Accountants
2 Endeavour House
Parkway Court
Longbridge Road
Plymouth
PL6 8LR

Bankers

Barclays Bank
the Banking Hub
West Looe
Cornwall
PL13 2BX



West Looe Playgroup

Registered number: 1029866

Trustees' Report

Structure, governance and management

The trust was established by a Deed of Trust on 12th May 1993. The charity is managed by a board of trustees who meet regularly to discuss its affairs.

Trustees are invariably drawn from a cross section of volunteers who are appointed at any general meeting of the charity. In recruiting new trustees, the trustees have regard to the skills and knowledge that new trustees can bring to the board.

Objectives and activities

The object of the charity is to provide a nursery facility in West Looe and surrounding areas for children aged 4 months to 5 years, and a holiday club provision for children aged 5 to 11 years.

Public benefit statement

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and performance and future plans

We have continued to receive funding for 2, 3 and 4 year olds and 30 hour funding for eligible working parents during this time. The nursery has been very successful, with new staff members brought in to assist with the influx of new children into the nursery. Fundraising – The committee and staff have worked hard to fundraise, making Christmas crafts with the children, which we had made into Christmas gifts for parents to purchase, which raised £214.07, held a Christmas raffle and cake sale which raised £169.50. We have been well supported by the Looe Lions, who generously donated £300 towards a new laptop and a committee member ran a half marathon and raised £411.50 for the nursery. The total fundraising this year has been £2,212.05, which is an amazing effort. The chairman would like to thank all staff and committee for all the help and support throughout this year, staff have been flexible with the hours that they work and have coped well with the changes made to the setting which has enabled us to be a viable all-year-round nursery offering quality childcare to the Looe area. We would also like to thank the parents, carers and local community for their help and support throughout the year.

Financial review

The trustees are satisfied with the increased income generated by the charity and the surplus remaining at the end of the period.

Cash reserves stand at £69,426 (2022: £60,746).

Reserves

The trustees have reviewed the level of reserves held and consider the level of reserves appropriate for the continuance of the charity's activities.

Risk management

The trustees monitor and review the key risks to which the charity is exposed and are satisfied that measures are put in place to manage those risks.



West Looe Playgroup

Registered number: 1029866

Trustees' Report

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Katherine Badrick
Trustee

Date: 18 June 2024



**West Looe Playgroup
Independent Examiners' Report for the year ended 31 August 2023**

**Independent Examiners' report to the trustees of
West Looe Playgroup**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023, which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

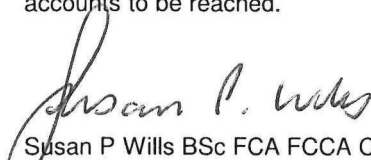
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Susan P Wills BSc FCA FCCA CTA

For and on behalf of: -
Wills Accountants Limited
2 Endeavour House
Parkway Court
Longbridge Road
Plymouth
PL6 8LR

Date: 18 June 2024



West Looe Playgroup
Statement of financial activities
for the year ended 31 August 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|---|-------|-------------------------|-----------------------|--------------------|--------------------|
| INCOMING RESOURCES | | | | | |
| Donations and grants | 2 | - | 300 | 300 | - |
| Incoming resources from charitable activities | 3 | 275,423 | - | 275,423 | 191,274 |
| Income from other trading activities | | - | - | - | - |
| Investment income | 8 | 70 | - | 70 | 2 |
| TOTAL INCOMING RESOURCES | | <u>275,493</u> | <u>300</u> | <u>275,793</u> | <u>191,276</u> |
| RESOURCES EXPENDED | | | | | |
| Expenditure on charitable activities | 4 | 270,985 | 38 | 271,023 | 173,326 |
| Cost of raising funds | 7 | - | - | - | 535 |
| TOTAL RESOURCES EXPENDED | | <u>270,985</u> | <u>38</u> | <u>271,023</u> | <u>173,861</u> |
| NET INCOMING/(OUTGOING) RESOURCES | | 4,508 | 262 | 4,770 | 17,415 |
| Reconciliation of funds | | | | | |
| FUNDS BROUGHT FORWARD | | 60,746 | - | 60,746 | 43,331 |
| FUNDS CARRIED FORWARD | | <u>65,254</u> | <u>262</u> | <u>65,516</u> | <u>60,746</u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.



**West Looe Playgroup
Statement of financial position
as at 31 August 2023**

| | Notes | £ | 2023 £ | £ | 2022 £ |
|---|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | | 1,005 | | - |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 385 | | - | |
| Cash at bank and in hand | | 69,426 | | 60,746 | |
| | | <u>69,811</u> | | <u>60,746</u> | |
| CREDITORS: amounts falling due within one year | 13 | (5,300) | | - | |
| NET CURRENT ASSETS | | | <u>64,511</u> | | <u>60,746</u> |
| NET ASSETS | | | <u>65,516</u> | | <u>60,746</u> |
| FUNDS | | | | | |
| Unrestricted funds | | | 65,254 | | 60,746 |
| Restricted funds | | | 262 | | - |
| TOTAL FUNDS | 16 | | <u>65,516</u> | | <u>60,746</u> |



Katherine Badrick
Trustee

Date: 18 June 2024



**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023**

1 Accounting policies

Basis of preparation

West Looe Playgroup is an unincorporated trust constituted in England. The principal office address is set out in the Trustees' Report. The nature of the charity's operations and principal activities are to provide child care services.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with FRS 102, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement.

At the time of approving the financial statements, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The accounts have been prepared on the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below.

Fund accounting

General reserves are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants receivable are included in the accounts when the appropriate amounts have been quantified. Grants in respect of fixed assets are credited to income.

Income received in advance is deferred until the criteria for income recognition are met.

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The company has adopted FRS 102 for the first time. The trustees have reviewed the transition and have determined that no material adjustments to the disclosure of the opening reserves position is required.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with use of the resources.

Expenditure includes irrecoverable VAT where charged.



**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023**

Tangible fixed assets

Tangible fixed assets are initially recorded at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|----------------------------------|-----------------------|
| Computer equipment | 3 years straight line |
| Fixtures, fittings and equipment | 15% reducing balance |

Debtors and creditors

All debtors and creditors are recorded at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprises cash in hand and deposits held at call with banks.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the statement of financial activities as they become payable in accordance with the rules of the scheme.

Volunteers

The financial value of the contribution of volunteers to the work of the charity is not recognised in the accounts.

| | | |
|--|-------------|-------------|
| 2 Donations and grants | 2023 | 2022 |
| | £ | £ |
| Donations - restricted (see note 16) | 300 | - |
| | <hr/> | <hr/> |
| | 300 | - |
| | | |
| 3 Incoming resources from charitable activities | 2023 | 2022 |
| <i>Operation of playgroup</i> | £ | £ |
| Fees | 183,513 | 95,882 |
| Fundraising | 2,354 | 4,679 |
| Local government funding | 89,056 | 90,424 |
| Covid Job retention | - | 289 |
| Employment grants | 500 | - |
| | <hr/> | <hr/> |
| | 275,423 | 191,274 |



West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023

| | | |
|---|----------------|----------------|
| 4 Expenditure on charitable activities | 2023 | 2022 |
| <i>Operation of playgroup</i> | £ | £ |
| Direct costs of charitable activities (see note 5) | 270,015 | 171,585 |
| Governance costs (see note 6) | 1,008 | 1,741 |
| | <u>271,023</u> | <u>173,326</u> |
| | | |
| 5 Direct costs of charitable activities | 2023 | 2022 |
| | £ | £ |
| Food and weekly supplies | 6,248 | 4,002 |
| Repairs and maintenance | 15,505 | 10,928 |
| Rent and rates | 500 | 657 |
| Light and heat | 7,359 | 4,149 |
| Outings and parties | 1,367 | 175 |
| Equipment expensed | 6,013 | 4,748 |
| Depreciation | 65 | - |
| Sundry expenses | 1,047 | 361 |
| Postage and stationery | 1,328 | 736 |
| Insurance, inspections & licences | 4,060 | 1,698 |
| Telephone | 957 | 441 |
| Advertising and marketing | 2,030 | - |
| Staff costs (see note 10) | 223,536 | 143,690 |
| | <u>270,015</u> | <u>171,585</u> |
| | | |
| 6 Governance costs | 2023 | 2022 |
| | £ | £ |
| Independent examiner remuneration - for independent examination work | 360 | 348 |
| for other work | - | - |
| Administration fees | - | - |
| Legal fees | 648 | 1,393 |
| Staff costs (see note 10) | - | - |
| | <u>1,008</u> | <u>1,741</u> |
| | | |
| 7 Fund raising expenses | 2023 | 2022 |
| | £ | £ |
| Fund raising expenses | - | 535 |
| | <u>-</u> | <u>535</u> |
| | | |
| 8 Investment income | 2023 | 2022 |
| | £ | £ |
| Bank interest received | 70 | 2 |
| | <u>70</u> | <u>2</u> |



West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023

9 Trustee remuneration and expenses

No trustee, acting in their capacity as a trustee, received or waived any emoluments during the year (2022: nil).

The charity reimburses incidental expenses paid on its behalf by the trustees.

| 10 Staff costs | 2023 | 2022 |
|--|----------------|----------------|
| | £ | £ |
| Wages and salaries | 211,510 | 138,549 |
| Staff training | 2,598 | 1,259 |
| Pension (defined contribution) costs | 2,509 | 1,940 |
| Social security costs | 6,919 | 1,942 |
| | <u>223,536</u> | <u>143,690</u> |
| Allocated to: - | | |
| Direct costs of charitable activities | 223,536 | 143,690 |
| Governance costs (based on actual expenditure) | - | - |
| | <u>223,536</u> | <u>143,690</u> |
| | | |
| Average number of staff | <u>17</u> | <u>12</u> |
| | | |
| Number of staff with emoluments in excess of £60,000 | <u>-</u> | <u>-</u> |

11 Tangible fixed assets

| | Fixtures, fittings & equipment £ | Computer equipment £ | Total £ |
|-----------------------|---|-------------------------------------|--------------------|
| Cost | | | |
| Additions | 725 | 345 | 1,070 |
| At 31 August 2023 | <u>725</u> | <u>345</u> | <u>1,070</u> |
| | | | |
| Depreciation | | | |
| Charge for the year | 27 | 38 | 65 |
| At 31 August 2023 | <u>27</u> | <u>38</u> | <u>65</u> |
| | | | |
| Net book value | | | |
| At 31 August 2023 | <u>698</u> | <u>307</u> | <u>1,005</u> |



**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023**

| 12 Debtors | 2023 | 2022 |
|--|-----------------|-----------------|
| | £ | £ |
| Prepayments | 385 | - |
| | <hr/> | <hr/> |
| 13 Creditors: amounts falling due within one year | 2023 | 2022 |
| | £ | £ |
| Other taxes and social security costs | 4,478 | - |
| Accruals | 540 | - |
| Other creditors | 282 | - |
| | <hr/> | <hr/> |
| | 5,300 | - |
| | <hr/> | <hr/> |

14 Pension commitments

The company operates a defined contribution scheme. The contributions due to the scheme are disclosed within the staff costs note.

15 Related party transactions

The charity had no significant transactions with related parties during the year.



**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023**

16 Analysis of funds

The restricted fund balance represents grants from donors, as detailed below, towards the costs of computer equipment. The equipment is being depreciated in line with the charity's accounting policy.

All other funds are unrestricted funds, none of which are designated.

The fund movements and reconciliation between opening and closing balances are shown on the Statement of Financial Activities.

| 2023 | Balance at start date | Income | Expenditure | Balance at end date |
|-----------------------------------|------------------------------|----------------|--------------------|----------------------------|
| | £ | £ | £ | £ |
| Restricted funds | | | | |
| Looe Lions contribution to laptop | - | 300 | (38) | 262 |
| | - | - | - | - |
| | <u>-</u> | <u>300</u> | <u>(38)</u> | <u>262</u> |
| Unrestricted funds | 60,746 | 275,493 | (270,985) | 65,254 |
| Total funds | <u>60,746</u> | <u>275,793</u> | <u>(271,023)</u> | <u>65,516</u> |
| 2022 | Balance at start date | Income | Expenditure | Balance at end date |
| | £ | £ | £ | £ |
| Restricted funds | - | - | - | - |
| | - | - | - | - |
| Unrestricted funds | 43,331 | 191,276 | (173,861) | 60,746 |
| Total funds | <u>43,331</u> | <u>191,276</u> | <u>(173,861)</u> | <u>60,746</u> |

17 Analysis of net assets between funds

| 2023 | Restricted funds | Unrestricted funds | Total |
|--------------|-------------------------|---------------------------|---------------|
| | £ | £ | £ |
| Fixed assets | 262 | 743 | 1,005 |
| Stocks | - | - | - |
| Cash at bank | - | 69,426 | 69,426 |
| Debtors | - | 385 | 385 |
| Creditors | - | (5,300) | (5,300) |
| | <u>262</u> | <u>65,254</u> | <u>65,516</u> |
| 2022 | Restricted funds | Unrestricted funds | Total |
| | £ | £ | £ |
| Fixed assets | - | - | - |
| Cash at bank | - | 60,746 | 60,746 |
| Debtors | - | - | - |
| Creditors | - | - | - |
| | <u>-</u> | <u>60,746</u> | <u>60,746</u> |

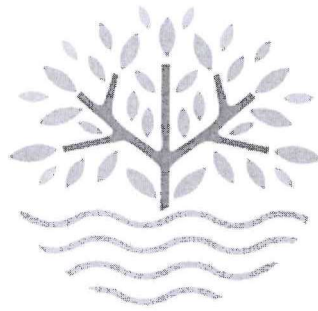


Registered charity number
1029866

West Looe Playgroup

Report and Accounts

31 August 2023



**West Looe Playgroup
Report and accounts
Contents**

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| Trustees report | 1 |
| Independent examiner's report | 4 |
| Statement of financial activities | 5 |
| Statement of financial position | 6 |
| Notes to the accounts | 7 |

West Looe Playgroup

Registered number: 1029866

Trustees' Report

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

| | |
|------------------|---|
| Charity name | The charity is known as 'West Looe Playgroup'. |
| Charity number | 1029866 |
| Principal office | The Old School Canteen Downs Road West Looe Cornwall PL13 2AR |

Trustees

Katherine Badrick
Elizabeth Bird
Emma Margetts
Claire Dewe
Jennifer Leggott
Anita May
Emer McNally
Alison Barton

Secretary

Elizabeth Bird

Accountants and independent examiner

Wills Accountants Limited
Chartered Certified Accountants
2 Endeavour House
Parkway Court
Longbridge Road
Plymouth
PL6 8LR

Bankers

Barclays Bank
the Banking Hub
West Looe
Cornwall
PL13 2BX



West Looe Playgroup

Registered number: 1029866

Trustees' Report

Structure, governance and management

The trust was established by a Deed of Trust on 12th May 1993. The charity is managed by a board of trustees who meet regularly to discuss its affairs.

Trustees are invariably drawn from a cross section of volunteers who are appointed at any general meeting of the charity. In recruiting new trustees, the trustees have regard to the skills and knowledge that new trustees can bring to the board.

Objectives and activities

The object of the charity is to provide a nursery facility in West Looe and surrounding areas for children aged 4 months to 5 years, and a holiday club provision for children aged 5 to 11 years.

Public benefit statement

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and performance and future plans

We have continued to receive funding for 2, 3 and 4 year olds and 30 hour funding for eligible working parents during this time. The nursery has been very successful, with new staff members brought in to assist with the influx of new children into the nursery. Fundraising – The committee and staff have worked hard to fundraise, making Christmas crafts with the children, which we had made into Christmas gifts for parents to purchase, which raised £214.07, held a Christmas raffle and cake sale which raised £169.50. We have been well supported by the Looe Lions, who generously donated £300 towards a new laptop and a committee member ran a half marathon and raised £411.50 for the nursery. The total fundraising this year has been £2,212.05, which is an amazing effort. The chairman would like to thank all staff and committee for all the help and support throughout this year, staff have been flexible with the hours that they work and have coped well with the changes made to the setting which has enabled us to be a viable all-year-round nursery offering quality childcare to the Looe area. We would also like to thank the parents, carers and local community for their help and support throughout the year.

Financial review

The trustees are satisfied with the increased income generated by the charity and the surplus remaining at the end of the period.

Cash reserves stand at £69,426 (2022: £60,746).

Reserves

The trustees have reviewed the level of reserves held and consider the level of reserves appropriate for the continuance of the charity's activities.

Risk management

The trustees monitor and review the key risks to which the charity is exposed and are satisfied that measures are put in place to manage those risks.



West Looe Playgroup

Registered number: 1029866

Trustees' Report

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Katherine Badrick
Trustee

Date: 18 June 2024



**West Looe Playgroup
Independent Examiners' Report for the year ended 31 August 2023**

**Independent Examiners' report to the trustees of
West Looe Playgroup**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023, which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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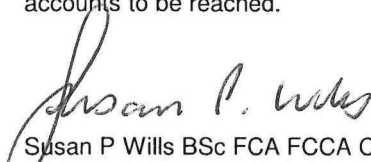
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West Looe Playgroup
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as at 31 August 2023**

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| NET ASSETS | | | <u>65,516</u> | | <u>60,746</u> |
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| Unrestricted funds | | | 65,254 | | 60,746 |
| Restricted funds | | | 262 | | - |
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Katherine Badrick
Trustee

Date: 18 June 2024



**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023**

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**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023**

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|----------------------------------|-----------------------|
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Cash and cash equivalents comprises cash in hand and deposits held at call with banks.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the statement of financial activities as they become payable in accordance with the rules of the scheme.

Volunteers

The financial value of the contribution of volunteers to the work of the charity is not recognised in the accounts.

| | | |
|--|-------------|-------------|
| 2 Donations and grants | 2023 | 2022 |
| | £ | £ |
| Donations - restricted (see note 16) | 300 | - |
| | <hr/> | <hr/> |
| | 300 | - |
| | | |
| 3 Incoming resources from charitable activities | 2023 | 2022 |
| <i>Operation of playgroup</i> | £ | £ |
| Fees | 183,513 | 95,882 |
| Fundraising | 2,354 | 4,679 |
| Local government funding | 89,056 | 90,424 |
| Covid Job retention | - | 289 |
| Employment grants | 500 | - |
| | <hr/> | <hr/> |
| | 275,423 | 191,274 |



West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023

| | | |
|---|----------------|----------------|
| 4 Expenditure on charitable activities | 2023 | 2022 |
| <i>Operation of playgroup</i> | £ | £ |
| Direct costs of charitable activities (see note 5) | 270,015 | 171,585 |
| Governance costs (see note 6) | 1,008 | 1,741 |
| | <u>271,023</u> | <u>173,326</u> |
| | | |
| 5 Direct costs of charitable activities | 2023 | 2022 |
| | £ | £ |
| Food and weekly supplies | 6,248 | 4,002 |
| Repairs and maintenance | 15,505 | 10,928 |
| Rent and rates | 500 | 657 |
| Light and heat | 7,359 | 4,149 |
| Outings and parties | 1,367 | 175 |
| Equipment expensed | 6,013 | 4,748 |
| Depreciation | 65 | - |
| Sundry expenses | 1,047 | 361 |
| Postage and stationery | 1,328 | 736 |
| Insurance, inspections & licences | 4,060 | 1,698 |
| Telephone | 957 | 441 |
| Advertising and marketing | 2,030 | - |
| Staff costs (see note 10) | 223,536 | 143,690 |
| | <u>270,015</u> | <u>171,585</u> |
| | | |
| 6 Governance costs | 2023 | 2022 |
| | £ | £ |
| Independent examiner remuneration - for independent examination work | 360 | 348 |
| for other work | - | - |
| Administration fees | - | - |
| Legal fees | 648 | 1,393 |
| Staff costs (see note 10) | - | - |
| | <u>1,008</u> | <u>1,741</u> |
| | | |
| 7 Fund raising expenses | 2023 | 2022 |
| | £ | £ |
| Fund raising expenses | - | 535 |
| | <u>-</u> | <u>535</u> |
| | | |
| 8 Investment income | 2023 | 2022 |
| | £ | £ |
| Bank interest received | 70 | 2 |
| | <u>70</u> | <u>2</u> |



West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023

9 Trustee remuneration and expenses

No trustee, acting in their capacity as a trustee, received or waived any emoluments during the year (2022: nil).

The charity reimburses incidental expenses paid on its behalf by the trustees.

| 10 Staff costs | 2023 | 2022 |
|--|----------------|----------------|
| | £ | £ |
| Wages and salaries | 211,510 | 138,549 |
| Staff training | 2,598 | 1,259 |
| Pension (defined contribution) costs | 2,509 | 1,940 |
| Social security costs | 6,919 | 1,942 |
| | <u>223,536</u> | <u>143,690</u> |
| Allocated to: - | | |
| Direct costs of charitable activities | 223,536 | 143,690 |
| Governance costs (based on actual expenditure) | - | - |
| | <u>223,536</u> | <u>143,690</u> |
| | | |
| Average number of staff | <u>17</u> | <u>12</u> |
| | | |
| Number of staff with emoluments in excess of £60,000 | <u>-</u> | <u>-</u> |

11 Tangible fixed assets

| | Fixtures, fittings & equipment £ | Computer equipment £ | Total £ |
|-----------------------|---|-------------------------------------|--------------------|
| Cost | | | |
| Additions | 725 | 345 | 1,070 |
| At 31 August 2023 | <u>725</u> | <u>345</u> | <u>1,070</u> |
| | | | |
| Depreciation | | | |
| Charge for the year | 27 | 38 | 65 |
| At 31 August 2023 | <u>27</u> | <u>38</u> | <u>65</u> |
| | | | |
| Net book value | | | |
| At 31 August 2023 | <u>698</u> | <u>307</u> | <u>1,005</u> |



**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023**

| 12 Debtors | 2023 | 2022 |
|--|--------------|-------------|
| | £ | £ |
| Prepayments | 385 | - |
| | <hr/> | <hr/> |
| | | |
| 13 Creditors: amounts falling due within one year | 2023 | 2022 |
| | £ | £ |
| Other taxes and social security costs | 4,478 | - |
| Accruals | 540 | - |
| Other creditors | 282 | - |
| | <hr/> | <hr/> |
| | 5,300 | - |
| | <hr/> | <hr/> |

14 Pension commitments

The company operates a defined contribution scheme. The contributions due to the scheme are disclosed within the staff costs note.

15 Related party transactions

The charity had no significant transactions with related parties during the year.



**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023**

16 Analysis of funds

The restricted fund balance represents grants from donors, as detailed below, towards the costs of computer equipment. The equipment is being depreciated in line with the charity's accounting policy.

All other funds are unrestricted funds, none of which are designated.

The fund movements and reconciliation between opening and closing balances are shown on the Statement of Financial Activities.

| 2023 | Balance at start date | Income | Expenditure | Balance at end date |
|-----------------------------------|------------------------------|----------------|--------------------|----------------------------|
| | £ | £ | £ | £ |
| Restricted funds | | | | |
| Looe Lions contribution to laptop | - | 300 | (38) | 262 |
| | - | - | - | - |
| | <u>-</u> | <u>300</u> | <u>(38)</u> | <u>262</u> |
| Unrestricted funds | 60,746 | 275,493 | (270,985) | 65,254 |
| Total funds | <u>60,746</u> | <u>275,793</u> | <u>(271,023)</u> | <u>65,516</u> |
| 2022 | Balance at start date | Income | Expenditure | Balance at end date |
| | £ | £ | £ | £ |
| Restricted funds | - | - | - | - |
| | - | - | - | - |
| Unrestricted funds | 43,331 | 191,276 | (173,861) | 60,746 |
| Total funds | <u>43,331</u> | <u>191,276</u> | <u>(173,861)</u> | <u>60,746</u> |

17 Analysis of net assets between funds

| 2023 | Restricted funds | Unrestricted funds | Total |
|--------------|-------------------------|---------------------------|---------------|
| | £ | £ | £ |
| Fixed assets | 262 | 743 | 1,005 |
| Stocks | - | - | - |
| Cash at bank | - | 69,426 | 69,426 |
| Debtors | - | 385 | 385 |
| Creditors | - | (5,300) | (5,300) |
| | <u>262</u> | <u>65,254</u> | <u>65,516</u> |
| 2022 | Restricted funds | Unrestricted funds | Total |
| | £ | £ | £ |
| Fixed assets | - | - | - |
| Cash at bank | - | 60,746 | 60,746 |
| Debtors | - | - | - |
| Creditors | - | - | - |
| | <u>-</u> | <u>60,746</u> | <u>60,746</u> |



WEST LOOE PLAYGROUP

England & Wales - Charity number 1029866

Accounts

WEST LOOE PLAYGROUP AND NURSERY TRUSTEES

REPORT

YEAR ENDING 31st AUGUST 2022

West Looe Playgroup is constituted by a Deed of Trust dated 12 May 1993 and is a registered charity, number 1029866. The address of the charity is The Old School Canteen, Downs Road, West Looe, Cornwall PL13 2AR. The object of the charity is to provide a nursery facility in West Looe and surrounding areas for children aged 4 months to 5 years.

The Nursery has remained open, welcoming all children into the setting, offering all year-round care to working parents and we care for babies and children up to 5 years, 5 days a week from 8am-6pm, excluding Bank holidays and 2 weeks at Christmas. We have continued to receive funding for 2, 3 and 4 year olds and 30 hour funding for eligible working parents during this time. The nursery has been very successful, with 4 new staff members brought in to assist with the influx of new children into the nursery.

Due to post Covid, it has been hard to fundraise, but the staff made Christmas crafts with the children, which we had made into Christmas gifts for parents to purchase, which raised £131.56, and the Christmas raffle and cake sale raised £326. We have been well supported by West Looe Town Trust, who generously donated £3686.42 which enabled us to install a new kitchen, allowing staff to make a healthy snack and prepare bottles in a clean and safe environment.

The chairman would like to thank all staff and committee for all the help and support throughout this year, staff have been flexible with the hours that they work and have coped well with the changes made to the setting which has enabled us to be a viable all-year-round nursery offering quality childcare to the Looe area. We would also like to thank the parents, carers and local community for their help and support throughout the year.

Cash reserves on 31 August 2022 were £61,122.83 (current account £44,634.26 and savings account £16,488.57) August 2021 was £43,841.43. Approximately two months reserve/contingency is held in reserve (currently £16,488.57 is held in a deposit account).

The main income of the charity is now split between funding from Cornwall Council and from fee paying parents who pay to use the nursery all year round. .

The Trustees confirm that they have identified the major risks to which the charity is exposed and have systems to mitigate any risks. They have also complied with their duty to have due regard to the Charity Commissions Public Benefit Guidance when exercising any powers or duties to which the guidance is relevant.

There were no Trustees expenses paid in the year.

Katherine Badrick

Chairman

For and on behalf of the Trustees.

AGM held on 11th August 2022, Old Committee members resigned, and new members nominated and voted in.

Katherine Badrick - Chair

Elizabeth Bird - Secretary

Emma Margetts - Treasurer

Claire Dewe

Jenny Leggott

Anita May

Emer McNally

Alison Barton

WEST LOOE PLAYGROUP

England & Wales - Charity number 1029866

Accounts

West Looe Playgroup
Trustees' Report and Accounts
For the year ended
31 August 2021

Charity Number 1029866



Independent Examiner's Report to the Trustees of West Looe Playgroup

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 2 to 5.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

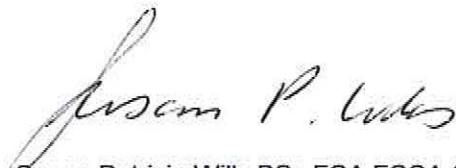
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Patricia Wills BSc FCA FCCA CTA
Independent Examiner

2 Endeavour House
Parkway Court
Longbridge Road
Plymouth
PL6 8LR

14 April 2022



West Looe Playgroup

Report of the Trustees for the year ended 31 August 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 August 2021.

Registered Charity number

1029866

Principal address of the charity

The Old School Canteen
Downs Road
West Looe
Cornwall
PL13 2AR

Trustees

The Trustees serving during the year and since the year end were as follows:

| | |
|--------------------|-----------|
| Louise Wright | Chair |
| Anna Jennings | Secretary |
| Kristy Hurrell | Treasurer |
| Wendy Miles | |
| Theresa Hodgkinson | |
| Claire Dewe | |
| Anna Townsend | |
| Emma Currah | |

Structure, governance and management

West Looe Playgroup is a charity constituted by a Deed of Trust dated 12 May 1993 which was amended on 3 April 2006. The object of the charity is to provide a playgroup facility in West Looe and surrounding areas for children of pre-school ages 5 months to 5 years.

The recruitment and appointment of new trustees is by election at the Annual General Meeting of the charity.

Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in applying our future activities.

Development, activities and achievements

The playgroup has had a challenging year due to Covid 19. At the start of the academic year, West Looe Playgroup followed the government's guidance, which allowed early years settings to remain open, and we opened on 3rd September 2020, welcoming all children back into the setting, opening from 9am – 3:30pm, Monday to Friday. We have continued to receive funding for 2, 3 and 4 year olds and 30 hour funding for eligible working parents during this time. We have also changed the way the sessions are staffed to work more cost effectively and two staff were furloughed to ensure all jobs could be protected and no redundancies had to be made during this difficult time.

Report of the Trustees for the year ended 31 August 2021 - continued

Even before the pandemic started, we had been noticing that each term we had fewer children starting with us and so the committee, with help from the staff, decided that to remain viable and to ensure that we could secure jobs, we would open as a nursery from 6th April 2021, offering care from babies to 5 years, 5 days a week from 8am – 6pm, excluding bank holidays and two weeks at Christmas. During this time a new manager was brought in to help carry this forward and we re-registered with Ofsted. The new nursery has been very successful, with all staff being taken off furlough and three new staff members brought in to assist with the influx of new children in the nursery.

Due to the pandemic, the committee and staff have been unable to fundraise in any way due to current restrictions. A parent very kindly donated £57.20 to the playgroup and the Masonic lodge in Looe donated £2,000 towards IT equipment, which enabled us to install Wi-Fi, buy two new tablets and install an online recording system called Tapestry, which allows staff to upload pictures and document learning for parents in a secure way.

The chairman would like to thank all staff and committee for all the help and support throughout this year. Staff have been flexible with the hours that they work and have coped well with the changes made to the way we have to operate due to government guidelines and to keep everyone safe. And all staff, old and new, helped to support and implement the changes needed to become an all-year-round nursery.

We would also like to thank the parents, carers and local community for their help and support throughout the year.

Financial review and reserves policy

Cash reserves at 31 August 2021 were £43,331 (2020 £33,956). This includes approximately two months' reserve/contingency, which is held in reserve (currently £16,486 held in the deposit account).

The main revenue income of the charity is now split between funding from Cornwall Council and from fee paying parents who pay to use the nursery all year round. We were able to claim furlough through the JRS Covid grant scheme for two members of staff before more children returned to the nursery.

The trustees confirm that they have identified the major risks to which the charity is exposed and have systems established to mitigate any risks. They have also complied with their duty to have due regard to the Charity Commissions Public Benefit Guidance when exercising any powers or duties to which the guidance is relevant.

There were no trustees' expenses paid in the year.

Trustees' statement

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".



Louise Wright
Chairman
For and on behalf of the Trustees

14 April 2022



West Looe Playgroup

Receipts and Payments Account

For the year ended 31 August 2021

| | 31 August 2021 Unrestricted Funds £ | 31 August 2020 Unrestricted Funds £ |
|---|---|---|
| INCOME RECEIPTS | | |
| <i>Fees and donations</i> | | |
| Fees | 28,099 | 6,116 |
| Fundraising, donations & events | 2,880 | 2,412 |
| <i>Other receipts</i> | | |
| Local government funding | 48,830 | 59,090 |
| Covid Job Retention Scheme | 4,199 | 3,870 |
| South West Water credit | 2,000 | - |
| <i>Investment Income</i> | | |
| Bank interest | 4 | 31 |
| TOTAL RECEIPTS | 86,012 | 71,519 |
| Direct Charitable expenditure | | |
| Staff wages | 61,922 | 57,441 |
| Employer pension | 636 | 347 |
| Staff training | 484 | 331 |
| Hall rent and rates | 580 | 250 |
| Lighting and heating | 2,850 | 3,486 |
| Insurance, inspection and licences | 1,246 | 982 |
| Building maintenance | 2,189 | 216 |
| Telephone | 209 | 154 |
| Milk | - | 146 |
| Professional fees | 822 | 23 |
| | 70,938 | 63,376 |
| Other expenditure | | |
| Equipment purchases | 2,665 | 554 |
| Outings and parties | 153 | 127 |
| Advertising and sundries | - | 50 |
| Postage and stationery | 596 | 721 |
| Food and weekly supplies | 2,164 | 1,434 |
| Software | 121 | - |
| | 5,699 | 2,886 |
| TOTAL PAYMENTS | 76,637 | 66,262 |
| NET (PAYMENTS) / RECEIPTS FOR THE YEAR | 9,375 | 5,257 |
| Cash and bank balances as at 31 August 2020 | 33,956 | 28,699 |
| Cash and bank balances as at 31 August 2021 | 43,331 | 33,956 |

West Looe Playgroup

Statement of Assets and Liabilities

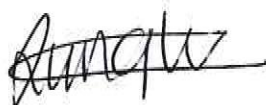
As at 31 August 2021

| | <i>31 August 2021</i> | <i>31 August 2020</i> |
|-------------------------|-------------------------------|-------------------------------|
| | <i>Unrestricted Funds</i> | <i>Unrestricted Funds</i> |
| | £ | £ |
| MONETARY ASSETS | | |
| Bank and cash balances: | | |
| Bank current account | 26,745 | 17,374 |
| Bank deposit account | 16,486 | 16,482 |
| Petty cash | 100 | 100 |
| | <hr/> | <hr/> |
| | 43,331 | 33,956 |
| | <hr/> | <hr/> |

OTHER ASSETS

Permanent endowment – The land and buildings used by the Playgroup, The Old School Canteen, Downs Road, West Looe has been endowed to the Charity by West Looe Town Trust who holds the freehold title.

Furniture, equipment, toys etc. are held as per the inventory for functional use by the playgroup. All costs have been included in the Receipts and Payments Accounts as and when they have been purchased.



Louise Wright
Chairman
For and on behalf of the Trustees

14 April 2022



WEST LOOE PLAYGROUP

England & Wales - Charity number 1029866

Accounts

West Looe Playgroup
Trustees' Report and Accounts
For the year ended
31 August 2020

Charity Number 1029866



Independent Examiner's Report to the Trustees of West Looe Playgroup

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 2 to 5.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

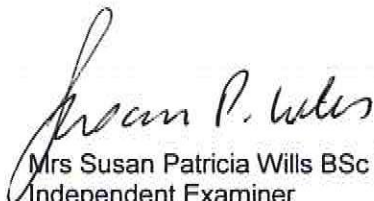
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Susan Patricia Wills BSc FCA FCCA CTA
Independent Examiner

15 June 2021



West Looe Playgroup

Report of the Trustees for the year ended 31 August 2020

The trustees present their report along with the financial statements of the charity for the year ended 31 August 2020.

Registered Charity number

1029866

Principal address of the charity

The Old School Canteen
Downs Road
West Looe
Cornwall
PL13 2AR

Trustees

The Trustees serving during the year and since the year end were as follows:

| | |
|--------------------|-----------|
| Louise Wright | Chair |
| Anna Jennings | Secretary |
| Kristy Hurrell | Treasurer |
| Wendy Miles | |
| Theresa Hodgkinson | |
| Claire Dewe | |
| Anna Townsend | |
| Emma Currah | |

Structure, governance and management

West Looe Playgroup is a charity constituted by a Deed of Trust dated 12 May 1993 which was amended on 3 April 2006. The object of the charity is to provide a playgroup facility in West Looe and surrounding areas for children of pre-school ages 2 to 5. The charity also provides a parent and baby/toddler group on a Friday afternoon.

The recruitment and appointment of new trustees is by election at the Annual General Meeting of the charity.

Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in applying our future activities.



Report of the Trustees for the year ended 31 August 2020 - continued

Development, activities and achievements

The playgroup has had a challenging year due to Covid 19. In line with government guidance, West Looe Playgroup had to close its doors from March 24th until 1st June when we reopened to all children 3 days a week to reflect the reduced number of children attending the setting. We have continued to receive funding for 2, 3 and 4 year olds and 30 hour funding for eligible working parents during the pandemic. We have also change the way the sessions are staffed to work more cost effectively and 2 staff were furloughed to ensure all jobs could be protected and no redundancies had to be made during the difficult time.

The committee started the year being very proactive with their fundraising, raising funds of £99.25 through the local carnival and £194.45 through our Christmas raffle and cake sales, with a total of £548.42 being raised from September to January. But due to the pandemic, the committee and staff have since been unable to fundraise in any way due to current restrictions.

The chairman would like to thank all staff and committee for all the help and support throughout this year, staff have been flexible with the hours that they work and have coped well with the changes made to the way we operate due to government guidelines and to keep everyone safe.

We would also like to thank the parents, carers and local community for their help and support throughout the year.

Financial review and reserves policy

Cash reserves at 31 August 2020 were £33,856 (2019 £28,599). Approximately two months' reserve/contingency is held in reserve (currently £26,450 held in deposit account).

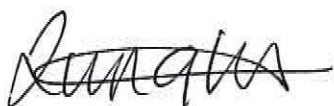
The main revenue income of the charity continues to be funding from Cornwall Council. We were able to claim funds through the JRS Covid Grant Scheme to reclaim the funds lost through non funded children who were unable to return to the setting during the Covid pandemic.

The trustees confirm that they have identified the major risks to which the charity is exposed and have systems established to mitigate any risks. They have also complied with their duty to have due regard to the Charity Commissions Public Benefit Guidance when exercising any powers or duties to which the guidance is relevant.

There were no trustees' expenses paid in the year.

Trustees' statement

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.



Louise Wright
Chairman
For and on behalf of the Trustees

15 June 2021



West Looe Playgroup

Receipts and Payments Account: General Purposes

For the year ended 31 August 2020

| | 31 August 2020 Unrestricted £ | 31 August 2019 Unrestricted £ |
|---|--|--|
| INCOME RECEIPTS | | |
| <i>Fees and donations</i> | | |
| Fees | 6,116 | 8,466 |
| Fundraising events | 2,412 | 22,386 |
| <i>Other receipts</i> | | |
| Local government funding | 59,090 | 53,763 |
| Covid Job Retention Scheme | 3,870 | - |
| <i>Investment Income</i> | | |
| Bank interest | 31 | 24 |
| TOTAL RECEIPTS | 71,519 | 84,612 |
| Direct Charitable expenditure | | |
| Staff wages | 57,441 | 59,794 |
| Employer pension | 347 | 332 |
| Staff training | 331 | 552 |
| Hall rent and rates | 250 | 809 |
| Lighting and heating | 3,486 | 3,457 |
| Insurance, inspection and licences | 982 | 1,257 |
| Building maintenance | 216 | 567 |
| Telephone | 154 | 160 |
| Milk | 146 | 210 |
| Professional fees | 23 | 544 |
| Administration services | - | 2,268 |
| | 63,376 | 69,950 |
| Other expenditure | | |
| Equipment purchases | 554 | 2,050 |
| Outings and parties | 127 | 482 |
| Advertising and sundries | 50 | 73 |
| Postage and stationery | 721 | 891 |
| Food and weekly supplies | 1,434 | 1,161 |
| Fundraising events costs | - | 15 |
| | 2,886 | 4,672 |
| TOTAL PAYMENTS | 66,262 | 74,622 |
| NET (PAYMENTS) / RECEIPTS FOR THE YEAR | 5,257 | 9,990 |
| Cash and bank balances as at 31 August 2019 | 28,699 | 18,709 |
| Cash and bank balances as at 31 August 2020 | 33,956 | 28,699 |



West Looe Playgroup

Statement of Assets and Liabilities

As at 31 August 2020

| | <i>31 August 2020</i> | <i>31 August 2019</i> |
|-------------------------|---------------------------|---------------------------|
| | <i>Unrestricted</i> | <i>Unrestricted</i> |
| | £ | £ |
| MONETARY ASSETS | | |
| Bank and cash balances: | | |
| General Purposes: | | |
| Bank current account | 33,856 | 28,599 |
| Petty cash | 100 | 100 |
| | <hr/> | <hr/> |
| | 33,956 | 28,699 |
| | <hr/> | <hr/> |

OTHER ASSETS

Permanent endowment – The land and buildings used by the Playgroup, The Old School Canteen, Downs Road, West Looe has been endowed to the Charity by West Looe Town Trust who holds the freehold title.

General purposes – Furniture, equipment, toys etc. are held as per the inventory for functional use by the Playgroup. All are in good condition and costs have been included in the Receipts and Payments Accounts as and when they have been purchased.



Louise Wright
Chair
For and on behalf of the Trustees

15 June 2021

