

COMPANY REGISTRATION NUMBER: 2874157
CHARITY REGISTRATION NUMBER: 1029849

Vinelife Church Manchester
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

MATTOCKS GRINDLEY

Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Vinelife Church Manchester
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Vinelife Church Manchester

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Vinelife Church Manchester

Charity registration number 1029849

Company registration number 2874157

Principal office and registered office 1.10 Universal Square
Devonshire Street North
Manchester
M12 6JH
England

The directors

Mr A N Shepherd	(Retired 24 November 2023)
Mr A Janse Van Vuuren	
Mrs G Owuamaegbu	
Mrs S Crawford	
Mr A Bostock	(Retired 28 August 2023)
Mr A Binitie	(Retired 15 April 2023)

Independent examiner Mr G Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Structure, governance and management

Vinelife Church Manchester is a Charitable Company Limited by Guarantee, governed by a Memorandum and Articles of Association.

Overall direction and supervision of the activities of the Association is exercised by a Management Committee of 3 Directors including the Treasurer, Mr A J Van Vuuren.

New Trustees are appointed by a consensus of current trustees. A process is being put in place to induct new trustees by formal external training along with review of internal processes and briefings of matters of significance.

Trustees are in the process of introducing market based pay scales and a formalised staff review process.

Vinelife Church Manchester

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

Vinelife Church Manchester's Mission Statement

The stated aims of Vinelife Church Manchester are to promote the Christian religion and relieve poverty. Our mission statement expands on those aims: Vinelife Church Manchester exists to: Encounter God, Empower People and Engage Our City.

Our Core activities are outlined below

Below we have listed and described our core activities, where they are currently, what has been happening in the last year and where we are wanting things to develop on into the future.

Everything we do as a church flows out of our mission statement (outlined above) and the aim of what we do is to see our vision statement fulfilled:

Public Benefit

As a Church we aim for the majority of our work to be of benefit to the public. Financial support is made available for the provision of 'Grants and Gifts' to individuals and organisations committed to Christian work.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

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Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

General

This has been a year of continued positive consolidation for Vinelife Church. The leadership team crafted a clear and concise vision and mission for the church which will enable key focus areas of prayer, teaching and ministry. In this year the organisational structure was reviewed and replaced with a fit for purpose operating model that will support growth and execution of missional goals.

Sundays

Sunday morning gatherings have continued at Burnage Academy for Boys. We able to host times of vibrant worship, bible teaching and prayer ministry, as well providing excellent input across our various groups for under 18s. The Sunday gatherings are well supported by volunteers and our church community shows a high level of engagement across all their aspects. The leadership team continues to assess the ongoing strategic value of meeting in Burnage, as we find it does offer some limitation with regard to some areas of ministry, but in general the space continues to work well for us.

Project Home/Building Sale

The building at Ardwick Green was sold to the Churches Revitalisation Trust on October 26th and with it Project Home came to a close.

Leadership

We have continued to have a Leadership Team leading the Church (The Core leadership team). The CLT focusing on the vision and mission of the church supported by the board of Trustees who continue to ensure the charity is legally compliant and operating within its Memorandum of Articles of association as held by the Charity Commission. This year has seen the CLT alongside the Trustees oversee a staff restructure, the sale of the Ardwick Green Building and the continued pastoral oversight of the church community. As we journeyed through the year 2 members of the CLT decided that they no longer wished to continue on the team and therefore stepped down. We saw out the year with a team of 3 on the CLT (one staff member and 2 volunteers) and a team of 3 on the Trustee team. We committed to recruit additional members to both teams in the year ahead. Overall this has been another year marked with change but we feel this last year has been focusing on the one piece of the church structure that had not been changed since the COVID pandemic and the leadership changes of 2021; the staff structure. We now believe we have a staff structure, size and resource that fits with the church we are now and we are looking forward to a year ahead where this new structure can begin to shape the future of the church: CLT, Trustees, Staff and Core leadership teams across the church community.

Children's Ministry

Our ministry to under 18s continues to be a major strength of our church community, with many who join and stay at the church citing that as a major reason. In addition to the excellent provision on Sunday mornings, we also have a group for older youth and for parents and babies that meet during the week.

Additional Offerings

For our 2023 Christmas Appeal, the focus for our church community was practically shopping for the contents of food hampers rather than a financial appeal. Seventy-six hampers were filled by the congregation (with an estimated total value of around £1900). Some people wanted to financially give instead, and we received £210 in gifts for the Christmas Appeal. Vinelife was able to give just over £10,000 to fund the remainder of the hamper contents, and supermarket vouchers, and we were able to support nearly 200 families across 11 schools.

Compassion Ministry

We continued to support the work of Barnabus a Manchester based Christian Charity working to

Vinelife Church Manchester

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

alleviate homelessness across the city. A number of people from the church serve as volunteers with them and we had a team of 2 people from Vinelife support a client on the Sustain project. We committed to reviewing our giving and made a commitment to look at other areas of compassion ministry that we could support in the city. This review would take place in the coming financial year. Alongside this we are committed to local and international mission as a church and again we committed to look at what this could look like in the year ahead.

Pastoral Care Ministry

Pastoral care in Vinelife revolves primarily around our weekly mid-week small groups which continue to offer a place for people to receive spiritual, emotional and practical support. In addition to small groups, we have designated pastoral opportunities for our young adults (see relevant section) and parents of small children, alongside creating a variety of space for people to deepen connection and have access to more ongoing support. We also have structures in place to allow us to support those with acute pastoral needs, such as serious illness, and can mobilised groups of people to wrap around those in our community when needed. In our budget for next year we have added a new 'Benevolence' line, which will allow us to be able to help those in need more readily when required.

Students

Student ministry continued this year alongside a broader young adult ministry. The focus of the student team, led by the student worker, continued to be on prayer, campus outreach and events. The Alpha style, 'AWE' project was run by the team and allowed us to create a space for non-Christians to hear the gospel and discuss spirituality in an informal setting. Our young adult gatherings continued monthly, with momentum building towards the planned launch of a weekly Sunday Night gathering.

Campus Awakening

The Campus Project is still able to be blessing to those working with students and young adults, although in a much smaller capacity to how it has done previously. Resource sales and the occasional small gift allow us the opportunity to keep the website running and also to support collaborative and missional projects, primarily in Manchester.

Acknowledgement

The Trustees would like to recognise and thank the many volunteers and workers involved in making church life and ministry happen, despite the number of challenges throughout the year.

Vinelife Church Manchester

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

Financial Overview

The Ardwick building was sold in this financial year and gains from the sale have had a positive impact on the financial performance of Vinelife. With the financial constraints imposed by the ownership of Ardwick now removed, the church is able to deliver on its mission in a sustainable and cost effective manner.

Giving

The church community has continued to give sacrificially and generously to the work of the Church. We are, as a church, committed to give away at least 10% of our donated income. We received a total of £288,277.88, £750.01 in gifts for the year of which £5,438.00 were 'Restricted' in their use and £282,839.88 which were, unrestricted (see note). The total giving for 'Grants and Gifts' was £36,508.48 (12.91% of the overall total of unrestricted donated income). The leadership team committed at the end of March 2023 to distribute the giving shortfall in that financial year and have successfully done so in this financial year.

Staff

The Vinelife Staff Team went through a full restructure this past year. The process initially began in response to the financial pressure caused by the delay in sale of Ardwick Green, however once the sale was completed it was deemed that it was in the strategic interest of the church to continue with a restructure. The new structure will see the team have the following new roles that come into effect on 1st April 2024: Team Leader, Admin & Operations Lead, Connection Lead, Children & Families Lead, Youth Coordinator, Media Coordinator & Sunday Coordinator. Whilst not a joint role, the same person will be taking the Youth and Media Coordinator roles. All roles have been filled by current members of the team, apart from the Sunday Coordinator which will require an external appointment. As part of the restructure, three members of staff were made redundant, two of whom served out their notice period this year, with the other's notice period extending into May.

Reserves Policy

Vinelife Church Manchester relies extensively on the generosity of those committed to its stated vision, mission and purpose. Income flows by their nature can be unpredictable, however, the Vinelife Church Manchester has maintained its membership and income over recent years. The major commitments at this time are staff notice and mortgage and loan repayments. The trustees have agreed a reserves policy as follows: To ensure the financial viability of the Church and its ability to meet its ongoing commitments the charity will endeavour to maintain, on average, sufficient reserves to cover all contractual obligations for one month and if possible up to three months.

Risk Management

The trustees and staff team at Vinelife have continued to review and strengthen financial and other procedures to ensure they reflect good practice. We have been working through all areas of church life undertaking written risk assessments and looking at how we operate at all our venues and have put in place a number of actions that reduce risks. We are now in a position to be able to review these assessments and work to reduce risks all across the life of the church. We operate with a well thought through budget that we feel minimises our exposure to unnecessary financial risk.

Vinelife Church Manchester

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

For the forthcoming period, the Church plans to continue to develop its organisational structure to adapt to a changing landscape.

Disabled Employees

In accordance with the charity's Equal Opportunity Policy, the Charity has an established fair employment practise in the recruitment, selection, retention and training of disabled staff.

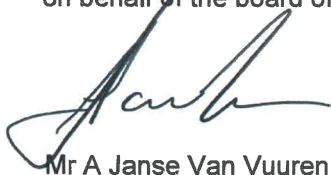
Going Concern

The impact of change in leadership and the sale of the Ardwick Green building have required particular care in managing cash flows. Cash reserves are, in part, held to allow the church to navigate through challenging times and a managed reduction in reserves along with overhead reductions have in the past year allowed cash flow to remain at acceptable levels.

This process of maintaining stable reserves continues over the next 12 months. The charity's cost base continues to be monitored and adjusted accordingly to ensure reserves remain within limits required by our mortgage provider (Charity Bank).

A very constructive relationship has been developed and maintained with Charity Bank and the trustees see no material uncertainties about the charity's ability to continue.

The directors' annual report and the strategic report were approved on 12/11/2024 and signed on behalf of the board of trustees by:



Mr A Janse Van Vuuren
Director

Vinelife Church Manchester

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Vinelife Church Manchester

Year ended 31 March 2024

I report to the directors on my examination of the financial statements of Vinelife Church Manchester ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

12/11/24

Vinelife Church Manchester

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	292,222	19,201	311,423	331,872
Charitable activities	6	50,000	—	50,000	—
Investment income	7	4,854	—	4,854	406
Other income	8	350,253	—	350,253	680
Total income		<u>697,329</u>	<u>19,201</u>	<u>716,530</u>	<u>332,958</u>
Expenditure					
Expenditure on charitable activities	9,10	452,980	18,772	471,752	372,445
Total expenditure		<u>452,980</u>	<u>18,772</u>	<u>471,752</u>	<u>372,445</u>
Net income/(expenditure) and net movement in funds		<u>244,349</u>	<u>429</u>	<u>244,778</u>	<u>(39,487)</u>
Reconciliation of funds					
Total funds brought forward		253,219	1,874	255,093	294,580
Total funds carried forward		<u>497,568</u>	<u>2,303</u>	<u>499,871</u>	<u>255,093</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

Vinelife Church Manchester

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	17	20,427	2,010,325
Current assets			
Debtors	18	7,461	5,915
Cash at bank and in hand		478,584	81,340
		<u>486,045</u>	<u>87,255</u>
Creditors: amounts falling due within one year	19	<u>6,601</u>	<u>18,092</u>
Net current assets		479,444	69,163
Total assets less current liabilities		499,871	2,079,488
Creditors: amounts falling due after more than one year	20	—	1,824,395
Net assets		<u>499,871</u>	<u>255,093</u>
Funds of the charity			
Restricted funds		2,303	1,874
Unrestricted funds		<u>497,568</u>	<u>253,219</u>
Total charity funds	22	<u>499,871</u>	<u>255,093</u>

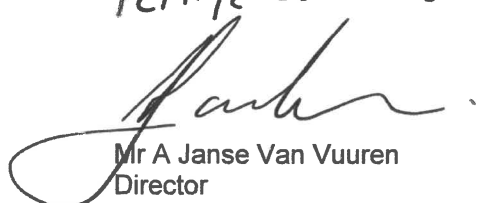
For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12/11/2024 and are signed on behalf of the board by:



Mr A Janse Van Vuuren
Director

The notes on pages 11 to 20 form part of these financial statements.

Vinlife Church Manchester

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure)	244,778	(39,487)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	10,593	5,081
Other interest receivable and similar income	(4,854)	(406)
Gains on disposal of tangible fixed assets	(350,253)	(680)
<i>Changes in:</i>		
Trade and other debtors	(1,546)	1,411
Trade and other creditors	(457,491)	(1,994)
Cash generated from operations	(558,773)	(36,075)
Interest received	4,854	406
Net cash used in operating activities	(553,919)	(35,669)
Cash flows from investing activities		
Purchase of tangible assets	(21,884)	(2,870)
Proceeds from sale of tangible assets	2,351,442	3,200
Net cash from/(used in) investing activities	2,329,558	330
Cash flows from financing activities		
Proceeds from borrowings	(1,378,395)	(822)
Net cash used in financing activities	(1,378,395)	(822)
Net increase/(decrease) in cash and cash equivalents	397,244	(36,161)
Cash and cash equivalents at beginning of year	81,340	117,501
Cash and cash equivalents at end of year	478,584	81,340

The notes on pages 11 to 20 form part of these financial statements.

Vinlife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1.10 Universal Square, Devonshire Street North, Manchester, M12 6JH, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are subject to specific restrictive conditions imposed by donors or by the nature of the appeal. The purpose and use of the restricted funds are set out in the notes to the accounts.

Vinlife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Charitable activities - includes all expenditure directly relating to the objects of the charity (in accordance with SORP 2005) including any VAT which cannot be recovered and comprises the following:

Grants payable - voluntary payments made in order to further the charity's objects.

Support costs - costs relating to the running of the charity itself rather than its charitable objects, and comprises the following:

Governance costs - expenditure relating to the audit of the charity and any trustee meetings.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Vinlife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	straight line over 5 years
Motor Vehicles	-	straight line over 5 years
Equipment	-	straight line over 5 years
Cafe Equipment	-	straight line over 3 years

Impairment of fixed assets

Fixed assets are reviewed annually for impairment.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee, having no share capital.

Vinelife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Campus Awakening	961	1,241	2,202
Gift Aid Income	203,149	12,787	215,936
Non Gift Aid Income	28,815	5,173	33,988
Gift Aid Tax Reclaimed	48,383	—	48,383
Equipment Hire and Sales	10,786	—	10,786
Student Merchandise Sales	128	—	128
	<u>292,222</u>	<u>19,201</u>	<u>311,423</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Campus Awakening	954	2,347	3,301
Gift Aid Income	201,309	14,218	215,527
Non Gift Aid Income	22,277	18,986	41,263
Gift Aid Tax Reclaimed	51,632	—	51,632
Equipment Hire and Sales	20,149	—	20,149
Student Merchandise Sales	—	—	—
	<u>296,321</u>	<u>35,551</u>	<u>331,872</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Exclusivity and Licence funds	<u>50,000</u>	<u>50,000</u>	<u>—</u>	<u>—</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Investment income and interest	<u>4,854</u>	<u>4,854</u>	<u>406</u>	<u>406</u>

8. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>350,253</u>	<u>350,253</u>	<u>680</u>	<u>680</u>

Vinlife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Direct charitable activities	450,640	18,772	469,412
Support costs	2,340	—	2,340
	<u>452,980</u>	<u>18,772</u>	<u>471,752</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct charitable activities	334,096	34,449	368,545
Support costs	3,900	—	3,900
	<u>337,996</u>	<u>34,449</u>	<u>372,445</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Direct charitable activities	469,412	—	469,412	368,545
Governance costs	—	2,340	2,340	3,900
	<u>469,412</u>	<u>2,340</u>	<u>471,752</u>	<u>372,445</u>

11. Analysis of grants

	2024 £	2023 £
Grants to individuals		
Outreach giving	48,130	29,911
Total grants	<u>48,130</u>	<u>29,911</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	10,593	5,081
Gains on disposal of tangible fixed assets	<u>(350,253)</u>	<u>(680)</u>

13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>(1,878)</u>	<u>(1,878)</u>

Vinelife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Staff costs

The average head count of employees during the year was 8 (2023: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff - full time	4	4
Number of other staff - part time	4	4
	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

During the period under review, trustees received no remuneration nor expenses.

16. Transfers between funds

Donations and grants received for a specific purpose are released from restricted funds to general funds as the specific expenditure occurs.

17. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2023	2,000,000	3,690	30,290	2,033,980
Additions	—	14,574	7,310	21,884
Disposals	(2,000,000)	(3,690)	—	(2,003,690)
At 31 March 2024	<u>—</u>	<u>14,574</u>	<u>37,600</u>	<u>52,174</u>
Depreciation				
At 1 April 2023	—	2,344	21,311	23,655
Charge for the year	—	3,072	7,521	10,593
Disposals	—	(2,501)	—	(2,501)
At 31 March 2024	<u>—</u>	<u>2,915</u>	<u>28,832</u>	<u>31,747</u>
Carrying amount				
At 31 March 2024	<u>—</u>	<u>11,659</u>	<u>8,768</u>	<u>20,427</u>
At 31 March 2023	<u>2,000,000</u>	<u>1,346</u>	<u>8,979</u>	<u>2,010,325</u>

Ardwick Green North

Depreciation is provided at a rate of 0% on the building at Ardwick Green North. Carrying values are reviewed for impairment annually.

Vinelife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Debtors

	2024	2023
	£	£
Trade debtors	252	1,130
Other debtors - gift aid tax	7,027	4,701
Other debtors - cyclescheme	182	–
Other debtors	–	84
	<u>7,461</u>	<u>5,915</u>

19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	–	9,000
Trade creditors	4,723	9,092
Social security and other taxes	1,878	–
	<u>6,601</u>	<u>18,092</u>

20. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	–	1,369,395
Other creditors	–	455,000
	<u>–</u>	<u>1,824,395</u>

The other creditors represent interest-free loans made by supporters of the church.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,613 (2023: £3,526).

Vinelife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>253,219</u>	<u>697,329</u>	<u>(452,980)</u>	<u>497,568</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>293,808</u>	<u>297,407</u>	<u>(337,996)</u>	<u>253,219</u>

The General fund represents the free funds of the charity which are not designated for particular purposes.

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted Funds	<u>1,874</u>	<u>19,201</u>	<u>(18,772)</u>	<u>2,303</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted Funds	<u>772</u>	<u>35,551</u>	<u>(34,449)</u>	<u>1,874</u>

Vinelife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of charitable funds *(continued)*

Analysis of Restricted Funds

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
Christmas Appeal	—	301	(301)	—	—
Mission	322	5,117	(5,269)	—	170
Campus Project	1,552	1,417	(836)	—	2,133
Project Home	—	990	(990)	—	—
Weekend Away	—	11,376	(11,376)	—	—
	<u>1,874</u>	<u>19,201</u>	<u>(18,772)</u>	<u>—</u>	<u>2,303</u>

Year ended 31 March 2023

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 2023
	£	£	£	£	£
Campus Project	—	2,716	(1,164)	—	1,552
Christmas Appeal	—	6,615	(6,615)	—	—
The Mission	772	7,515	(7,965)	—	322
Project Home	—	1,864	(1,864)	—	—
Weekend Away	—	11,641	(11,641)	—	—
November Offering	—	5,200	(5,200)	—	—
Total	<u>772</u>	<u>35,551</u>	<u>(34,449)</u>	<u>—</u>	<u>1,874</u>

Purposes of Restricted Funds

- Christmas Appeal: donations towards families in need at Christmas time
- The Mission: support for The Mission as they work with orphans and vulnerable families in Mexico and Romania
- Campus Project: mission on university campuses
- Project Home: building project
- Weekend Away: donations and bookings for the Vinelife Weekend Away

Vinelife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	20,427	–	20,427
Current assets	483,742	2,303	486,045
Creditors less than 1 year	(6,601)	–	(6,601)
Creditors greater than 1 year	–	–	–
Net assets	497,568	2,303	499,871

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,010,325	–	2,010,325
Current assets	85,381	1,874	87,255
Creditors less than 1 year	(18,092)	–	(18,092)
Creditors greater than 1 year	(1,824,395)	–	(1,824,395)
Net assets	253,219	1,874	255,093

24. Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

25. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	81,340	397,244	478,584
Debt due within one year	(9,000)	9,000	–
Debt due after one year	(1,369,395)	1,369,395	–
	(1,297,055)	1,775,639	478,584

Vinelife Church Manchester
Company Limited by Guarantee
Management Information
Year ended 31 March 2024

The following pages do not form part of the financial statements.

Vinelife Church Manchester

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Campus Awakening	2,202	3,301
Gift Aid Income	215,936	215,527
Non Gift Aid Income	33,988	41,263
Gift Aid Tax Reclaimed	48,383	51,632
Equipment Hire and Sales	10,786	20,149
Student Merchandise Sales	128	—
	<u>311,423</u>	<u>331,872</u>
 Charitable activities		
Exclusivity and Licence funds	<u>50,000</u>	<u>—</u>
 Investment income		
Investment income and interest	<u>4,854</u>	<u>406</u>
 Other income		
Gain on disposal of tangible fixed assets held for charity's own use	<u>350,253</u>	<u>680</u>
 Total income	<u><u>716,530</u></u>	<u><u>332,958</u></u>

Vinelife Church Manchester

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	141,448	166,180
Employer's NIC	5,698	8,886
Pension costs	2,613	3,526
Rent	4,635	2,840
Light and heat	2,718	3,088
Repairs and maintenance	2,181	9,022
Insurance	26,723	13,121
Other motor/travel costs	3,648	2,647
Legal and professional fees	106,842	5,538
Telephone	488	956
Other office costs	4,778	4,662
Depreciation	10,593	5,081
Church Activities/events	16,210	20,282
Church Meeting Related Expenses	22,698	20,227
Training	1,864	246
Publicity	164	189
Bank charges	687	740
Mortgage interest	64,119	67,338
Grants paid	48,130	29,911
Transfers to the Mission	5,269	7,965
Equipment purchases	246	—
	<u>471,752</u>	<u>372,445</u>
Total expenditure	<u>471,752</u>	<u>372,445</u>
Net income/(expenditure)	<u>244,778</u>	<u>(39,487)</u>

Vinelife Church Manchester

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Wages and salaries	141,448	166,180
Employer's NIC	5,698	8,886
Pension costs	2,613	3,526
Rates	4,635	2,840
Light and heat	2,718	3,088
Repairs and maintenance	2,181	9,022
Insurance	26,723	13,121
Other motor/travel costs	3,648	2,647
Direct charitable activity 1 - legal and professional fees	104,502	1,638
Telephone	488	956
Other office costs	4,778	4,662
Depreciation	10,593	5,081
Church Activities/events	16,210	20,282
Church Meeting Related Expenses	22,698	20,227
Training	1,864	246
Publicity	164	189
Bank charges	687	740
Mortgage interest	64,119	67,338
Grants paid	48,130	29,911
Transfers to the Mission	5,269	7,965
Equipment purchases	246	—
	<u>469,412</u>	<u>368,545</u>
Governance costs		
Governance costs - accountancy fees	2,340	3,900
	<u>471,752</u>	<u>372,445</u>