

COMPANY REGISTRATION NUMBER: 2874157  
CHARITY REGISTRATION NUMBER: 1029849

**Vinelife Church Manchester**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2023**

**MATTOCKS GRINDLEY**

Chartered Accountants  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

**Vinelife Church Manchester**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2023**

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# **Vinelife Church Manchester**

## **Company Limited by Guarantee**

### **Directors' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 March 2023**

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### **Reference and administrative details**

<b>Registered charity name</b>	Vinelife Church Manchester
<b>Charity registration number</b>	1029849
<b>Company registration number</b>	2874157
<b>Principal office and registered office</b>	Bartle House Oxford Court Manchester M2 3WQ England

#### **The directors**

Mr A N Shepherd	(Retired 24 November 2023)
Mr A Janse Van Vuuren	(Appointed 13 March 2023)
Mrs G Owuamaegbu	(Appointed 13 March 2023)
Mrs S Crawford	(Appointed 13 March 2023)
Mr A Bostock	(Retired 28 August 2023)
Mr A Binitie	(Retired 15 April 2023)
Mrs G Longfellow	(Retired 31 October 2022)
Mrs J Kimball	(Retired 20 December 2022)

<b>Independent examiner</b>	Mr G Mattocks FCA 18 Mulberry Avenue Turnstone Business Park Widnes Cheshire WA8 0WN
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#### **Structure, governance and management**

Vinelife Church Manchester is a Charitable Company Limited by Guarantee, governed by a Memorandum and Articles of Association.

Overall direction and supervision of the activities of the Association is exercised by a Management Committee of 4 Directors including the Treasurer, Mr A N Shepherd. Three new Trustees were appointed in March 2023.

New Trustees are appointed by a consensus of current trustees. A process is being put in place to induct new trustees by formal external training along with review of internal processes and briefings of matters of significance.

Trustees are in the process of introducing market based pay scales and a formalised staff review process.

# **Vinelife Church Manchester**

## **Company Limited by Guarantee**

### **Directors' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

#### **Objectives and activities**

##### **Vinelife Church Manchester's Mission Statement**

The stated aims of Vinelife Church Manchester are to promote the Christian religion and relieve poverty. Our mission statement expands on those aims: Vinelife Church Manchester exists to: Encounter God, Empower People and Engage Our City.

##### **Our Core activities are outlined below**

Below we have listed and described our core activities, where they are currently, what has been happening in the last year and where we are wanting things to develop on into the future.

Everything we do as a church flows out of our mission statement (outlined above) and the aim of what we do is to see our vision statement fulfilled:

##### **Public Benefit**

As a Church we aim for the majority of our work to be of benefit to the public. Financial support is made available for the provision of 'Grants and Gifts' to individuals and organisations committed to Christian work.

##### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.



# **Vinelife Church Manchester**

## **Company Limited by Guarantee**

### **Directors' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

#### **Achievements and performance**

##### **General**

This has been a year of positive consolidation for the church. The leadership team was established, prayer, teaching and ministry expanded and membership broadly maintained. Agreeing a sale of the building to the Church Revitalisation Trust promises to not only put the finances of the church on a sure footing but also will encourage the church that the vision seen for the building will be realised. From this solid foundation we expect to see a flourishing and developing of the Vinelife Manchester family in the next year.

##### **Impact of COVID-19**

Without any significant restrictions, church attendance and other activities returned to expected levels across the year.

##### **Sundays**

Sunday morning gatherings moved to Burnage Academy for Boys in June 2022, which enabled a switch back to gathering on a Sunday morning instead of the afternoon. This change was warmly received by the Vinelife church community, with regular attendees and first-time visitors joining us in higher numbers than at the previous venue, which the modern facilities proved to be an excellent space for Sunday meetings.

##### **Project Home/Building Sale**

Early on in the year, the newly formed Core Leadership Team and the Trustees were in full agreement that the Ardwick Green building should be sold as it was no longer the right project for Vinelife. The services of Roger Hannah, a commercial property agent, were engaged in the summer, with a Charities Act valuation report was undertaken prior to the acceptance of any offers. The property was thoroughly marketed and received significant interest, including enquiries from several other churches as well as a variety of commercial investors. The decision was made to accept an offer from another church which matched our valuation of the property and was also an opportunity to sell to another organisation whose charitable aims were similar to those of Vinelife. The offer was conditional on the approval of a change of use planning application which was submitted in early 2023 and at the end of the financial year was as yet unresolved, but a positive relationship was formed between Vinelife and the buyer with channels of communication remaining open.

##### **Leadership**

Following the findings from the Leadership Culture Review a Discovery team was established to consider what the leadership structure for Vinelife should be going forward. This team was made up of key church members, staff members, trustees and an external church leader. This team's conclusion was the creation of a Core leadership team who would in effect take the responsibility of the previous senior leadership. Several people were approached to consider volunteering to be on this team and from this group 7 people stepped forward to be on the team for an initial 6 months but with a commitment to serve for 18 months in total. The structure would be based on team leadership and very much leading the organisation from a spiritual and pastoral perspective working alongside the Trustee board who lead on the legal, financial and compliance issues. The CLT is a volunteer commitment but did include the 2 senior staff members. This new leadership structure has given the church the stability it needed as it rebuilt after COVID, it has addressed key issues such as staff roles, pay structures, the building sale and pastoral issues such as Sunday gatherings, student outreach, re shaping Young Adult ministry and running a successful weekend away. This has meant church income has stabilised and attendance has begun to grow as we see new people come along to our Burnage school venue on Sunday mornings. At the 6 month point 2 members of the CLT decided to step down the remaining 5 continued to serve the church in this role.

##### **Children's Ministry**

The excellent facilities at Burnage Academy enabled continuing provision on Sundays for groups for all

# **Vinelife Church Manchester**

## **Company Limited by Guarantee**

### **Directors' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

ages from babies to youth. A large volunteer effort each Sunday saw Little Movers, Explorers, Game Changers and Youth sessions happening each week, with the dedicated team continuing to build on Vinelife's culture of children of all ages developing their own relationship with Jesus.

#### **Additional Offerings**

There were two significant offerings taken in the year. In November, in response to the 'cost of living crisis', over £3000 was donated towards Burnage Foodbank and the Positive Steps programme at Brunswick Parish Church. This was topped up to £2600 for each project from Vinelife's giving funds. For this year's Christmas Appeal, funds were again raised to purchase supermarket vouchers to be distributed through school across Manchester to families in need of additional help. Donations of over £2000 were received with a further £5000 added from Vinelife's giving funds. This meant that over 150 families or individuals were able to receive financial support through the Christmas Appeal.

#### **Compassion Ministry**

We continued to support the work of Barnabus, a Manchester based charity working with those experiencing homelessness, through giving financial support each month. In addition a number of the church community also got involved with in-person volunteering at their support centre as well as doing outreach in the city centre. We took our partnership on further this year by launching the Sustain project where church members can volunteer with Barnabus to support people who have been housed out in the community on their resettlement programme. Volunteers were trained in safeguarding, boundaries and dealing with people who are coming out of addiction. We recruited a team of 4 and they attended training. Hopefully as the next year progresses they will start supporting people who are leaving homelessness behind.

#### **Pastoral Care Ministry**

Pastoral care in Vinelife revolves primarily around our weekly mid-week small groups which continue to offer a place for people to receive spiritual, emotional and practical support. This year saw us add online and daytime groups to the already in-place evening groups in an effort to make them more accessible to those with differing needs. In addition to small groups, we have designated pastoral opportunities for our young adults (see relevant section) and parents of small children, alongside creating a variety of space for people to deepen connection and have access to more ongoing support. We also have structures in place to allow us to support those with acute pastoral needs, such as serious illness, and have mobilised groups of people to wrap around those in our community who have needed it this year (e.g. two members received cancer diagnoses this year which we have supported them through). Finally we are delighted to be able to partner with the Barnabus charity and support their 'Sustain' programme which allows us to offer a team of people to give that same kind pastoral support to people who are in the process of coming out of homelessness.

#### **Students**

This year has seen us restructure our student ministry to become part of a wider Young Adults department in recognition of both our years of expertise in working with that demographic and also the huge population weighting towards 18-30s in Manchester and the needs that accompany that. The volunteer young adults team is directly overseen by staff and CLT and is focused on helping those in this broader demographic connect with church and each other and received focused discipleship and pastoral care. We were excited to start monthly Sunday night gatherings in February, which have progressed to bi-weekly, and have also launched three dedicated young adult small groups. This restructure has freed up our student ministry to be focused more on mission, prayer and collaboration on campus. It is a volunteer team overseen by our student worker. The team has established a rhythm of prayer in university venues, does weekly street evangelism on campus, has orchestrated engaging social media campaigns and is about to embark on an 'Alpha month' this November for which they have received a small amount of specific funding from the Just Sow ministry following a successful application. We saw 8 of our students graduate this past summer and were delighted to be able to run a preparation programme for life and mission in the workplace.

# **Vinelife Church Manchester**

## **Company Limited by Guarantee**

### **Directors' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

##### **Campus Awakening**

The Campus Project (formerly Campus Awakening) has had a quiet year as its two primary staff members have taken on more central responsibilities with Vinelife church. We have still been able to continue core activities of resourcing churches around the country through our digital and print media and facilitating collaboration between student leaders and ministries here in Manchester through the Campus Leaders Network. We continue to be encouraged by the high level of unity in the city in the student context and while we are, of course, not solely responsible for this the feedback we receive has shown we play a key role. We have also been able to stay connected to the wider conversation around student ministry in the UK through our links with Fusion and UCCF.

##### **Acknowledgement**

The Trustees would like to recognise and thank the many volunteers and workers involved in making church life and ministry happen, despite the number of challenges throughout the year.

##### **Financial review**

##### **Financial Overview**

Cost reduction efforts continued in the year as a suitable buyer for the Ardwick building was pursued. In addition to the cost reduction focus, revenue exceeded expectations towards the end of the financial year resulting in a deficit of £39,487. Unfortunately the building was not sold in the current financial year, however satisfactory progress has been made in terms of marketing the building to potential buyers. It is expected that the church will return to generating a surplus once the building has sold.

##### **Giving**

The church community has continued to give sacrificially and generously to the work of the Church. We are as a church committed to give away at least 10% of our donated income. We received a total of £331,872 in gifts for the year of which £35,551 were 'Restricted' in their use and £296,321 which were unrestricted (see note). The total giving for 'Grants and Gifts' was £22,132.71 (7.96% of the overall total of unrestricted donated income). The leadership team committed to distribute the giving shortfall in the subsequent financial year.

##### **Staff**

Through the course of the year the Vinelife staff team reduced in number with some movement of roles and responsibilities as the interim Senior Leader and an Associate Leader left the team at different points in the year. In March 2023 there were two full time Senior Staff Leads with two part time children's ministry leads, a part time administrator and a part time students and media worker. A full time students and youth lead was on maternity leave, with cover for the role yet to be appointed.

# **Vinelife Church Manchester**

## **Company Limited by Guarantee**

### **Directors' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

#### **Financial review *(continued)***

##### **Reserves Policy**

Vinelife Church Manchester relies extensively on the generosity of those committed to its stated vision, mission and purpose. Income flows by their nature can be unpredictable, however, the Vinelife Church Manchester has maintained its membership and income over recent years. The major commitments at this time are staff notice and mortgage and loan repayments. The trustees have agreed a reserves policy as follows: To ensure the financial viability of the Church and its ability to meet its ongoing commitments the charity will endeavour to maintain, on average, sufficient reserves to cover all contractual obligations for one month and if possible up to three months.

##### **Risk Management**

The trustees and staff team at Vinelife have continued to review and strengthen financial and other procedures to ensure they reflect good practice. We have been working through all areas of church life undertaking written risk assessments and looking at how we operate at all our venues and have put in place a number of actions that reduce risks. We are now in a position to be able to review these assessments and work to reduce risks all across the life of the church. We operate with a well thought through budget that we feel minimises our exposure to unnecessary financial risk.

##### **Plans for future periods**

For the forthcoming period, the Church plans to continue to develop its organisational structure to adapt to a changing landscape.

##### **Disabled Employees**

In accordance with the charity's Equal Opportunity Policy, the Charity has an established fair employment practise in the recruitment, selection, retention and training of disabled staff.

##### **Going Concern**

The impact of COVID, change in leadership and the Ardwick Green building have required particular care in managing cash flows. Cash reserves are, in part, held to allow the church to navigate through challenging times and a managed reduction in reserves along with overhead reductions have in the past year allowed cash flow to remain at acceptable levels.

This process continues over the next 12 months, taking into account the successful sale of the building, stabilising of reserves and repayment of all building related creditors. The charity's cost base continues to be monitored and adjusted accordingly to ensure reserves remain within limits required by our mortgage provider (Charity Bank).

A very constructive relationship has been developed and maintained with Charity Bank and the trustees see no material uncertainties about the charity's ability to continue.

##### **Events after the end of the reporting period**

Particulars of events after the reporting date are detailed in note 25 to the financial statements.


# **Vinelife Church Manchester**

## **Company Limited by Guarantee**

### **Directors' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

The directors' annual report and the strategic report were approved on 19/12/23 and signed on behalf of the board of trustees by:



Mr A Janse Van Vuuren  
Director

# **Vinelife Church Manchester**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Directors of Vinelife Church Manchester**

**Year ended 31 March 2023**

I report to the directors on my examination of the financial statements of Vinelife Church Manchester ('the charity') for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mattocks FCA  
Independent Examiner

18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

19/12/23

**Vinlife Church Manchester**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 31 March 2023**

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	296,321	35,551	<b>331,872</b>	432,654
Investment income	6	406	—	<b>406</b>	16
Other income	7	680	—	<b>680</b>	—
<b>Total income</b>		<u>297,407</u>	<u>35,551</u>	<u><b>332,958</b></u>	<u>432,670</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	<u>337,996</u>	<u>34,449</u>	<u><b>372,445</b></u>	<u>520,486</u>
<b>Total expenditure</b>		<u>337,996</u>	<u>34,449</u>	<u><b>372,445</b></u>	<u>520,486</u>
<b>Net expenditure and net movement in funds</b>		<u>(40,589)</u>	<u>1,102</u>	<u><b>(39,487)</b></u>	<u>(87,816)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>293,808</u>	<u>772</u>	<u><b>294,580</b></u>	<u>382,396</u>
<b>Total funds carried forward</b>		<u>253,219</u>	<u>1,874</u>	<u><b>255,093</b></u>	<u>294,580</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

**Vinelife Church Manchester**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	16	2,010,325	2,015,056
<b>Current assets</b>			
Debtors	17	5,915	7,326
Cash at bank and in hand		81,340	117,501
		<u>87,255</u>	<u>124,827</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>18,092</u>	<u>20,086</u>
<b>Net current assets</b>		<u>69,163</u>	<u>104,741</u>
<b>Total assets less current liabilities</b>		<u>2,079,488</u>	<u>2,119,797</u>
<b>Creditors: amounts falling due after more than one year</b>	19	<u>1,824,395</u>	<u>1,825,217</u>
<b>Net assets</b>		<u><u>255,093</u></u>	<u><u>294,580</u></u>
<b>Funds of the charity</b>			
Restricted funds		1,874	772
Unrestricted funds		<u>253,219</u>	<u>293,808</u>
<b>Total charity funds</b>	21	<u><u>255,093</u></u>	<u><u>294,580</u></u>

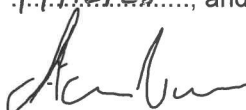
For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19/12/23, and are signed on behalf of the board by:



Mr A Janse Van Vuuren  
Director

The notes on pages 12 to 22 form part of these financial statements.



# Vinelife Church Manchester

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net expenditure	(39,487)	(87,816)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	5,081	9,888
Other interest receivable and similar income	(406)	(16)
Gains on disposal of tangible fixed assets	(680)	—
Accrued expenses	—	1,609
<i>Changes in:</i>		
Trade and other debtors	1,411	3,984
Trade and other creditors	(1,994)	(46,016)
Cash generated from operations	(36,075)	(118,367)
Interest received	406	16
Net cash used in operating activities	<u>(35,669)</u>	<u>(118,351)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(2,870)	(3,300)
Proceeds from sale of tangible assets	3,200	—
Net cash used in investing activities	<u>330</u>	<u>(3,300)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(822)	4,604
Net cash (used in)/from financing activities	<u>(822)</u>	<u>4,604</u>
<b>Net decrease in cash and cash equivalents</b>	<b>(36,161)</b>	<b>(117,047)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>117,501</b>	<b>234,548</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>81,340</u></b>	<b><u>117,501</u></b>

The notes on pages 12 to 22 form part of these financial statements.

# **Vinelife Church Manchester**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2023**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bartle House, Oxford Court, Manchester, M2 3WQ, England.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

General funds are unrestricted funds available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are subject to specific restrictive conditions imposed by donors or by the nature of the appeal. The purpose and use of the restricted funds are set out in the notes to the accounts.

# **Vinelife Church Manchester**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 March 2023**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

\* Costs of generating funds:

\* Charitable activities

Includes all expenditure directly relating to the objects of the charity (in accordance with SORP 2005) including any VAT which cannot be recovered and comprises the following:

\* Grants payable - voluntary payments made in order to further the charity's objects

\* Support costs - costs relating to the running of the charity itself rather than its charitable objects

\* Governance costs

This represents expenditure relating to the audit of the charity and any trustee meetings

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Vinelife Church Manchester

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	straight line over 5 years
Motor Vehicles	-	straight line over 5 years
Equipment	-	straight line over 5 years
Cafe Equipment	-	straight line over 3 years

##### **Impairment of fixed assets**

Fixed assets are reviewed annually for impairment.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The charity is a company limited by guarantee, having no share capital.

# Vinelife Church Manchester

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Campus Awakening	954	2,347	<b>3,301</b>
Gift Aid Income	201,309	14,218	<b>215,527</b>
Non Gift Aid Income	22,277	18,986	<b>41,263</b>
Gift Aid Tax Reclaimed	51,632	—	<b>51,632</b>
Equipment Hire and Sales	20,149	—	<b>20,149</b>
<b>Grants</b>			
Covid Relief grants	—	—	—
CJRS grants	—	—	—
	<u>296,321</u>	<u>35,551</u>	<u><b>331,872</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Campus Awakening	1,739	8,490	10,229
Gift Aid Income	235,794	25,451	261,245
Non Gift Aid Income	68,264	11,522	79,786
Gift Aid Tax Reclaimed	61,876	—	61,876
Equipment Hire and Sales	20,907	—	20,907
<b>Grants</b>			
Covid Relief grants	(9,357)	—	(9,357)
CJRS grants	7,968	—	7,968
	<u>387,191</u>	<u>45,463</u>	<u><b>432,654</b></u>

#### 6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Investment income and interest	<u>406</u>	<u><b>406</b></u>	<u>16</u>	<u><b>16</b></u>

#### 7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>680</u>	<u><b>680</b></u>	<u>—</u>	<u><b>—</b></u>

# Vinlife Church Manchester

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct charitable activities	334,096	34,449	<b>368,545</b>
Support costs	3,900	—	<b>3,900</b>
	<u>337,996</u>	<u>34,449</u>	<u><b>372,445</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct charitable activities	429,117	89,491	518,608
Support costs	1,878	—	1,878
	<u>430,995</u>	<u>89,491</u>	<u>520,486</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Direct charitable activities	368,545	—	<b>368,545</b>	518,608
Governance costs	—	3,900	<b>3,900</b>	1,878
	<u>368,545</u>	<u>3,900</u>	<u><b>372,445</b></u>	<u>520,486</u>

#### 10. Analysis of grants

	2023 £	2022 £
<b>Grants to individuals</b>		
Outreach giving	<b>29,911</b>	47,226
Total grants	<u><b>29,911</b></u>	<u>47,226</u>

#### 11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<b>5,081</b>	9,888
Gains on disposal of tangible fixed assets	<b>(680)</b>	—

#### 12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u><b>(1,878)</b></u>	<u>(1,878)</u>

# Vinlife Church Manchester

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 13. Staff costs

The average head count of employees during the year was 8 (2022: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff - full time	4	6
Number of other staff - part time	4	4
	<u>8</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 14. Trustee remuneration and expenses

During the period under review, trustees received no remuneration nor expenses.

#### 15. Transfers between funds

Donations and grants received for a specific purpose are released from restricted funds to general funds as the specific expenditure occurs.

#### 16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Café equipment £	Total £
<b>Cost</b>						
At 1 Apr 2022	2,000,000	14,366	3,690	46,366	9,000	<b>2,073,422</b>
Additions	—	—	—	2,870	—	<b>2,870</b>
Disposals	—	(14,366)	—	(18,946)	(9,000)	<b>(42,312)</b>
<b>At 31 Mar 2023</b>	<u>2,000,000</u>	<u>—</u>	<u>3,690</u>	<u>30,290</u>	<u>—</u>	<u><b>2,033,980</b></u>
<b>Depreciation</b>						
At 1 Apr 2022	—	13,834	2,214	33,318	9,000	<b>58,366</b>
Charge for the year	—	—	130	4,951	—	<b>5,081</b>
Disposals	—	(13,834)	—	(16,958)	(9,000)	<b>(39,792)</b>
<b>At 31 Mar 2023</b>	<u>—</u>	<u>—</u>	<u>2,344</u>	<u>21,311</u>	<u>—</u>	<u><b>23,655</b></u>
<b>Carrying amount</b>						
<b>At 31 Mar 2023</b>	<u>2,000,000</u>	<u>—</u>	<u>1,346</u>	<u>8,979</u>	<u>—</u>	<u><b>2,010,325</b></u>
At 31 Mar 2022	<u>2,000,000</u>	<u>532</u>	<u>1,476</u>	<u>13,048</u>	<u>—</u>	<u><b>2,015,056</b></u>

#### Ardwick Green North

Depreciation is provided at a rate of 0% on the building at Ardwick Green North. Carrying values are reviewed for impairment annually.

**Vinlife Church Manchester**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2023**

**17. Debtors**

	<b>2023</b>	2022
	<b>£</b>	£
Trade debtors	<b>1,130</b>	502
Other debtors - gift aid tax	<b>4,701</b>	6,824
Other debtors	<b>84</b>	—
	<b><u>5,915</u></b>	<b><u>7,326</u></b>

**18. Creditors: amounts falling due within one year**

	<b>2023</b>	2022
	<b>£</b>	£
Bank loans and overdrafts	<b>9,000</b>	9,000
Trade creditors	<b>9,092</b>	3,127
Social security and other taxes	<b>—</b>	7,959
	<b><u>18,092</u></b>	<b><u>20,086</u></b>

**19. Creditors: amounts falling due after more than one year**

	<b>2023</b>	2022
	<b>£</b>	£
Bank loans and overdrafts	<b>1,369,395</b>	1,370,217
Other creditors	<b>455,000</b>	455,000
	<b><u>1,824,395</u></b>	<b><u>1,825,217</u></b>

The other creditors represent interest-free loans made by supporters of the church.

**20. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,526 (2022: £5,480).



# Vinlife Church Manchester

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>293,808</u>	<u>297,407</u>	<u>(337,996)</u>	<u>—</u>	<u>253,219</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	<u>371,528</u>	<u>387,207</u>	<u>(430,995)</u>	<u>(33,932)</u>	<u>293,808</u>

The General fund represents the free funds of the charity which are not designated for particular purposes.

##### Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted Funds	<u>772</u>	<u>35,551</u>	<u>(34,449)</u>	<u>—</u>	<u>1,874</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted Funds	<u>10,868</u>	<u>45,463</u>	<u>(89,491)</u>	<u>33,932</u>	<u>772</u>

# Vinelife Church Manchester

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 21. Analysis of charitable funds *(continued)*

##### Analysis of Restricted Funds

##### Year ended 31 March 2023

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
Campus Project	—	2,716	(1,164)	—	1,552
Christmas Appeal	—	6,615	(6,615)	—	—
The Mission	772	7,515	(7,965)	—	322
Project Home	—	1,864	(1,864)	—	—
Weekend Away	—	11,641	(11,641)	—	—
November Offering	—	5,200	(5,200)	—	—
Total	772	35,551	(34,449)	—	1,874

##### Year ended 31 March 2022

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
Project Home	—	15,281	(32,323)	17,042	—
The Mission	782	11,522	(11,532)	—	772
Campus Awakening	10,086	8,490	(35,442)	16,866	—
Christmas Wave	—	350	(374)	24	—
Christmas Appeal	—	9,820	(9,820)	—	—
Total	10,868	45,463	(89,491)	33,932	772

##### Purposes of Restricted Funds

- Project Home: funds for the church building project
- Campus Awakening / mission on university campuses
- Christmas Appeal: donations towards families in need at Christmas time
- November Offering: offering taken to address the cost of living crisis, donated to Burnage Foodbank and Brunswick Parish
- The Mission: support for The Mission as they work with orphans and vulnerable families in Mexico and Romania
- Weekend Away: donations and bookings for the Vinelife Weekend Away

# Vinelife Church Manchester

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year ended 31 March 2023**

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,010,325	–	<b>2,010,325</b>
Current assets	85,381	1,874	<b>87,255</b>
Creditors less than 1 year	(18,092)	–	<b>(18,092)</b>
Creditors greater than 1 year	(1,824,395)	–	<b>(1,824,395)</b>
<b>Net assets</b>	<b>253,219</b>	<b>1,874</b>	<b>255,093</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,015,056	–	2,015,056
Current assets	124,055	772	124,827
Creditors less than 1 year	(20,086)	–	(20,086)
Creditors greater than 1 year	(1,825,217)	–	(1,825,217)
<b>Net assets</b>	<b>293,808</b>	<b>772</b>	<b>294,580</b>

#### 23. Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### 24. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	117,501	(36,161)	<b>81,340</b>
Debt due within one year	(9,000)	–	<b>(9,000)</b>
Debt due after one year	(1,370,217)	822	<b>(1,369,395)</b>
	<b>(1,261,716)</b>	<b>(35,339)</b>	<b>(1,297,055)</b>

#### 25. Post balance sheet events

After several months of waiting for the outcome of a change-of-use planning application, the sale of the Ardwick Green property was completed on 26th October 2023. The property was sold for an amount in excess of the valuation shown in the financial statements, with the proceeds of the sale enabling the full repayment of Vinelife's debts including the mortgage and individuals who had made 'donor loans'. This marked the closing of a difficult chapter in Vinelife's story, but we were delighted to sell the property to CCRC Manchester who would be renovating the building and planting a new church on the site. We look forward to seeing how the project progresses.

# **Vinelife Church Manchester**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 March 2023**

#### **26. Related parties**

Included in the staff costs for 2023 is the salary of Ralph Pedley, brother of Gemma Longfellow, and Steph Bostock, daughter-in-law to Andrew Bostock. The amounts shown relate only to expenditure which satisfies the criteria for related party transactions.

Ralph Pedley: Gross pay £15,900.30 (2022: £21,369.84), Pension £358.62 (2022: £453.96).

Steph Bostock: Gross pay £3,360.41 (2022: £11,193.48), Pension £24.42 (2022: £148.68).

**Vinelife Church Manchester**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 March 2023**

**The following pages do not form part of the financial statements.**

**Vinelife Church Manchester**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 31 March 2023**

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Campus Awakening	3,301	10,229
Gift Aid Income	215,527	261,245
Non Gift Aid Income	41,263	79,786
Gift Aid Tax Reclaimed	51,632	61,876
Equipment Hire and Sales	20,149	20,907
Covid Relief grants	—	(9,357)
CJRS grants	—	7,968
	<u>331,872</u>	<u>432,654</u>
<b>Investment income</b>		
Investment income and interest	<u>406</u>	<u>16</u>
<b>Other income</b>		
Gain on disposal of tangible fixed assets held for charity's own use	<u>680</u>	<u>—</u>
<b>Total income</b>	<u><u>332,958</u></u>	<u><u>432,670</u></u>

# Vinelife Church Manchester

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	—	378
Wages and salaries	166,180	271,103
Employer's NIC	8,886	18,851
Pension costs	3,526	5,480
Rent	2,840	5,313
Light and heat	3,088	2,572
Repairs and maintenance	9,022	33,706
Insurance	13,121	8,645
Other motor/travel costs	2,647	4,218
Legal and professional fees	5,538	24,241
Telephone	956	982
Other office costs	4,151	5,505
Depreciation	5,081	9,888
Church Activities/events	20,793	10,503
Church Meeting Related Expenses	20,227	6,839
Training	246	651
Publicity	189	2,572
Bank charges	740	860
Mortgage interest	67,338	49,421
Grants paid	29,911	47,226
Transfers to the Mission	7,965	11,532
	<u>372,445</u>	<u>520,486</u>
<b>Total expenditure</b>	<u>372,445</u>	<u>520,486</u>
<b>Net expenditure</b>	<u>(39,487)</u>	<u>(87,816)</u>

# Vinelife Church Manchester

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<i>Activities undertaken directly</i>		
Purchases	—	378
Wages and salaries	166,180	271,103
Employer's NIC	8,886	18,851
Pension costs	3,526	5,480
Rates	2,840	5,313
Light and heat	3,088	2,572
Repairs and maintenance	9,022	33,706
Insurance	13,121	8,645
Other motor/travel costs	2,647	4,218
Legal and professional fees	1,638	22,363
Telephone	956	982
Other office costs	4,151	5,505
Depreciation	5,081	9,888
Church Activities/events	20,793	10,503
Church Meeting Related Expenses	20,227	6,839
Training	246	651
Publicity	189	2,572
Bank charges	740	860
Mortgage interest	67,338	49,421
Grants paid	29,911	47,226
Transfers to the Mission	7,965	11,532
	<u>368,545</u>	<u>518,608</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	3,900	1,878
	<u>372,445</u>	<u>520,486</u>