

COMPANY REGISTRATION NUMBER: 2874167
CHARITY REGISTRATION NUMBER: 1029849

Vinelife Church Manchester
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

MATTOCKS GRINDLEY

Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Vinellife Church Manchester
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

	Page
Directors' annual report (incorporating the director's report)	1
Independent examiner's report to the directors	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Statement of cash flows	10
Notes to the financial statements	11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	21
Notes to the detailed statement of financial activities	23

Vinelife Church Manchester

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Vinelife Church Manchester
Charity registration number	1029849
Company registration number	2874157
Principal office and registered office	Army Reserve Centre Ardwick Green North Manchester M12 6HD

The directors

Mr A Hill	
Ms E Bankhead	
Mr P Smith	(Retired 31 March 2021)
Mr J Gibbs	(Retired 31 January 2021)

Independent examiner	Mr G Mattocks FCA 18 Mulberry Avenue Turnstone Business Park Widnes Cheshire WA8 0WN
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Structure, governance and management

Vinelife Church Manchester is a Charitable Company Limited by Guarantee, governed by a Memorandum and Articles of Association.

Overall direction and supervision of the activities of the Association is exercised by a Management Committee of 4 Directors including the Chairman (Mr P Smith, resigned March 2021). Four new Trustees were appointed in May 2021, with a fifth added in September 2021.

Objectives and activities

Vinelife Church Manchester's Mission Statement

The stated aims of Vinelife Church Manchester are to promote the Christian religion and relieve poverty. Our mission statement expands on those aims: Vinelife Church Manchester exists to: Encounter God, Empower People and Engage Our City.

Vinelife Church Manchester

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities *(continued)*

Our Core activities are outlined below

Below we have listed and described our core activities, where they are currently, what has been happening in the last year and where we are wanting things to develop on into the future.

Everything we do as a church flows out of our mission statement (outlined above) and the aim of what we do is to see our vision statement fulfilled:

Public Benefit

As a Church we aim for the majority of our work to be of benefit to the public. Financial support is made available for the provision of 'Grants and Gifts' to individuals and organisations committed to Christian work.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Vinelife Church Manchester

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

General

Like every other organisation around the world, Vinelife was affected by the coronavirus pandemic throughout the course of the year, along with a few other significant events that were specific to our church community.

Impact of COVID-19

In response to the lockdown measures in March 2020, Vinelife began the year by moving to video-only weekly worship services, with staff working from home and all other in-person activities suspended. The only in-person worship service happened at Christmas time, when strict social distancing protocols were followed. Vinelife made use of the government's Coronavirus Job Retention Scheme, and a number of the team were furloughed across the year to balance both a reduced workload and provide financial cover. Across the year, income from gifts and donations remained largely consistent despite uncertainty. The Anchor Coffee House remained closed through the course of the year, initially due to the lockdown and then after the sale of Moss Lane East.

Project Home

After several years of fundraising and intentional pursuit of various building, Vinelife were finally able to complete the purchase of the Army Reserve Centre in Ardwick, Manchester. As part of this process, the decision was made to sell 508 Moss Lane East, with plans to house all church operations at the new site, including Sunday gatherings, the church offices, compassion and outreach ministries, and a new home for the Anchor Coffee House. As we moved into 2021-22 there was still a long journey of refurbishment ahead.

Change of Leadership

In March 2021, Phil Smith resigned as Senior Leader and chair of Trustees. Sarah Smith, also Senior Leader, moved onto compassionate leave for the rest of the year, with Santino Hamberis stepping into the role of Interim Senior Leader. This resignation raised a number of questions around leadership culture which would be addressed by an independent review process later in 2021. As Mr Smith had also been chair of Trustees, this left the number of Trustees at just two, so four new Trustees were appointed as soon as feasible, in May 2021.

Children's Ministry

Without the option of in-person gatherings, all children's ministry moved online, with staff and volunteers working hard to produce a variety of exciting and engaging content for different age groups.

Street Outreach Teams

We continued to support the work of Barnabus, a Manchester based charity working with those experiencing homelessness, through financial support as well as some food drives. A number of the church community also got involved with in-person outreach in the city centre.

Christmas Appeal

This year we focussed on raising money towards two projects: firstly to supply supermarket vouchers to families in need, which were distributed through local schools. In previous years we had also donated food hampers but due to the pandemic, we were restricted by what we could do practically. The second project was raising funds to purchase play equipment for The Mission for their work in Sighisoara, Romania with children from the Romany community there.

Pastoral Care Ministries

Like other areas of church life, pastoral care became an increased challenge throughout 2020 and 2021. We created spaces for people to connect with one another online, including small groups that happened using Zoom.

Vinelife Church Manchester

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Students

Student ministry also made use of Zoom as well as limited opportunities to meet together in a socially distanced way. Despite these challenges we were able to welcome a number of new students to our church community.

Campus Awakening

Campus Awakening produced its third publication as it continued to provide resources to encourage and equip students.

The Anchor

The Anchor Coffee House closed at the start of the lockdown in March 2020, and remained closed throughout the year, as the building went on the market and was eventually sold in December 2020. The new site continues to be in process as we look forward to being able to open soon.

Acknowledgement

The Trustees would like to recognise and thank the many volunteers and workers involved in making church life and ministry happen, despite the number of challenges throughout the year.

Financial review

Overview

The financial results for the year show an overall surplus of £189,207, of which £143,375 were restricted funds. We have continued to manage operational expenditure broadly in line with budget.

Giving

The church community has continued to give sacrificially and generously to the work of the Church. We are as a church committed to give away at least 10% of our donated income. We received a total of £741,426 in gifts for the year of which £180,721 were 'Restricted' in their use and £560,705 which were, unrestricted (see note). The total giving for 'Grants and Gifts' was £65,279 (11.6% of the overall total of unrestricted donated income).

Staff

At the end of 2021, the staff team consisted of six full-time members of staff: An Interim Senior Leader, an Associate Leader, an Operations Director, a Youth and Students Worker, a Campus Awakening Director and a Senior Leader (who was on compassionate leave). There were five further part-time members of staff: a Church Administrator, a Children's Worker, two Coffee House Managers and one Campus Team member. Through the course of the year, the team had reduced in number with one full time and five part time members of staff leaving, two of whom were maternity cover. Two staff members had increased their contracted working hours.

Vinelife Church Manchester

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Financial review *(continued)*

Reserves Policy

Vinelife Church Manchester relies extensively on the generosity of those committed to its stated vision, mission and purpose. Income flows by their nature can be unpredictable, however, the Vinelife Church Manchester has maintained its membership and income over recent years. The major commitments at this time are staff notice and mortgage and loan repayments. The trustees have agreed a reserves policy as follows: To ensure the financial viability of the Church and its ability to meet its ongoing commitments the charity will endeavour to maintain, on average, sufficient reserves to cover all contractual obligations for one month and if possible up to three months.

Risk Management

The trustees and staff team at Vinelife have continued to review and strengthen financial and other procedures to ensure they reflect good practice. We have been working through all areas of church life undertaking written risk assessments and looking at how we operate at all our venues and have put in place a number of actions that reduce risks. We are now in a position to be able to review these assessments and work to reduce risks all across the life of the church. We operate with a well thought through budget that we feel minimises our exposure to unnecessary financial risk.

Plans for future periods

For the forthcoming period, the Church plans to continue to develop its organisational structure to adapt to a changing landscape.

DISABLED EMPLOYEES

In accordance with the charity's Equal Opportunity Policy, the Charity has an established fair employment practise in the recruitment, selection, retention and training of disabled staff.

The directors' annual report and the strategic report were approved on 31/1/22 and signed on behalf of the board of trustees by:



Mr A. Shepherd
Director

Vinelife Church Manchester

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Vinelife Church Manchester

Year ended 31 March 2021

I report to the directors on my examination of the financial statements of Vinelife Church Manchester ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mattocks FCA
Independent Examiner
18 Mulberry Avenue
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Cheshire
WA8 0WN

31/1/2022

Vinlife Church Manchester
Company Limited by Guarantee
Statement of Financial Activities
(Including Income and expenditure account)
Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	560,705	180,721	741,426	868,685
Investment income	6	216	—	216	993
Other income	7	69,280	—	69,280	—
Total Income		<u>630,201</u>	<u>180,721</u>	<u>810,922</u>	<u>869,678</u>
Expenditure					
Expenditure on charitable activities	8,9	584,369	37,346	621,715	749,900
Total expenditure		<u>584,369</u>	<u>37,346</u>	<u>621,715</u>	<u>749,900</u>
Net income and net movement in funds		<u>45,832</u>	<u>143,375</u>	<u>189,207</u>	<u>119,778</u>
Reconciliation of funds					
Total funds brought forward		273,115	514,259	787,374	667,596
Total funds carried forward		<u>318,947</u>	<u>657,634</u>	<u>976,581</u>	<u>787,374</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Vinelife Church Manchester
Company Limited by Guarantee
Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	2,615,829	489,231
Current assets			
Stocks	17	—	1,195
Debtors	18	12,919	—
Cash at bank and in hand		234,548	568,558
		<u>247,467</u>	<u>569,753</u>
Creditors: amounts falling due within one year	19	<u>75,102</u>	<u>14,739</u>
Net current assets		<u>172,365</u>	<u>555,014</u>
Total assets less current liabilities		<u>2,788,194</u>	<u>1,044,245</u>
Creditors: amounts falling due after more than one year	20	<u>1,811,613</u>	<u>256,871</u>
Net assets		<u>976,581</u>	<u>787,374</u>
Funds of the charity			
Restricted funds		657,634	514,259
Unrestricted funds		318,947	273,115
Total charity funds	22	<u>976,581</u>	<u>787,374</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 19 form part of these financial statements.

Vinelife Church Manchester
Company Limited by Guarantee
Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of trustees and authorised for issue on
31/1/22, and are signed on behalf of the board by:



Mr A Shepherd
Director

The notes on pages 11 to 19 form part of these financial statements.

Vinlife Church Manchester

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	189,207	119,778
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	13,203	21,310
Other interest receivable and similar income	(216)	(993)
Gains on disposal of tangible fixed assets	(69,280)	—
Accrued income	(1,609)	—
<i>Changes in:</i>		
Stocks	1,195	1,266
Trade and other debtors	(11,310)	5,852
Trade and other creditors	502,054	32
Cash generated from operations	623,244	147,245
Interest received	216	993
Net cash from operating activities	623,460	148,238
Cash flows from investing activities		
Purchase of tangible assets	(2,600,521)	(4,422)
Proceeds from sale of tangible assets	530,000	—
Net cash used in investing activities	(2,070,521)	(4,422)
Cash flows from financing activities		
Proceeds from borrowings	1,113,051	(8,170)
Net cash from/(used in) financing activities	1,113,051	(8,170)
Net (decrease)/increase in cash and cash equivalents	(334,010)	135,646
Cash and cash equivalents at beginning of year	568,558	432,912
Cash and cash equivalents at end of year	234,548	568,558

The notes on pages 11 to 19 form part of these financial statements.

Vinellife Church Manchester
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2021

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Army Reserve Centre, Ardwick Green North, Manchester, M12 6HD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are subject to specific restrictive conditions imposed by donors or by the nature of the appeal. The purpose and use of the restricted funds are set out in the notes to the accounts.

Vinelife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

* Costs of generating funds:

* Charitable activities

Includes all expenditure directly relating to the objects of the charity (in accordance with SORP 2005) including any VAT which cannot be recovered and comprises the following:

* Grants payable - voluntary payments made in order to further the charity's objects

* Support costs - costs relating to the running of the charity itself rather than its charitable objects

* Governance costs

This represents expenditure relating to the audit of the charity and any trustee meetings

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Vinellife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	- 0%
Equipment	- straight line over 5 years
Motor Vehicles	- straight line over 5 years
Equipment	- straight line over 5 years
Cafe Equipment	- straight line over 3 years

Impairment of fixed assets

Fixed assets are reviewed annually for impairment.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Vinelife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Limited by guarantee

The charity is a company limited by guarantee, having no share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Activities/Ministries	327	—	327
Church Activities/Events	214	35,906	36,120
Cafe Income	52	—	52
Gift Aid Income	306,874	33,225	340,099
Non Gift Aid Income	57,610	111,590	169,200
Gift Aid Tax Reclaimed	86,304	—	86,304
Room Hire	—	—	—
Equipment Hire and Sales	—	—	—
Grants			
Covid Relief grants	43,029	—	43,029
CJRS grants	66,295	—	66,295
	<u>580,705</u>	<u>180,721</u>	<u>741,426</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Activities/Ministries	27,156	—	27,156
Church Activities/Events	7,852	183,378	191,230
Cafe Income	81,807	—	81,807
Gift Aid Income	291,833	95,535	387,368
Non Gift Aid Income	50,381	57,995	108,376
Gift Aid Tax Reclaimed	70,933	—	70,933
Room Hire	940	—	940
Equipment Hire and Sales	875	—	875
Grants			
Covid Relief grants	—	—	—
CJRS grants	—	—	—
	<u>531,777</u>	<u>336,908</u>	<u>868,685</u>

6. Investment Income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Investment income and interest	<u>216</u>	<u>216</u>	<u>993</u>	<u>993</u>

Vinellfe Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Other Income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>69,280</u>	<u>69,280</u>	<u>—</u>	<u>—</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Direct charitable activities	582,491	37,346	619,837
Support costs	<u>1,878</u>	<u>—</u>	<u>1,878</u>
	<u>584,369</u>	<u>37,346</u>	<u>621,715</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Direct charitable activities	578,496	169,766	748,262
Support costs	<u>1,638</u>	<u>—</u>	<u>1,638</u>
	<u>580,134</u>	<u>169,766</u>	<u>749,900</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Direct charitable activities	619,837	—	619,837	748,262
Governance costs	<u>—</u>	<u>1,878</u>	<u>1,878</u>	<u>1,638</u>
	<u>619,837</u>	<u>1,878</u>	<u>621,715</u>	<u>749,900</u>

10. Analysis of grants

	2021 £	2020 £
Grants to individuals		
Outreach giving	<u>65,279</u>	<u>82,194</u>
Total grants	<u>65,279</u>	<u>82,194</u>

Vinelife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	13,203	21,310
Gains on disposal of tangible fixed assets	(69,280)	—
Operating lease rentals	<u>2,467</u>	<u>2,221</u>

12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>(1,878)</u>	<u>(1,638)</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	293,301	305,561
Social security costs	19,895	21,268
Employer contributions to pension plans	<u>5,994</u>	<u>6,011</u>
	<u>319,190</u>	<u>332,840</u>

The average head count of employees during the year was 14 (2020: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	7	7
Number of other staff - part time	<u>7</u>	<u>8</u>
	<u>14</u>	<u>15</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

While Chair of Trustees, Phil Smith received a salary for his full-time staff role as Senior Leader. One other trustee received remuneration for 11.5 hours of copy editing work in their professional capacity, which was declared to the other Trustees.

15. Transfers between funds

Donations and grants received for a specific purpose are released from restricted funds to general funds as the specific expenditure occurs.

Vinellife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Motor vehicles £	User defined asset £	Total £
Cost					
At 1 April 2020	519,464	213,392	7,710	18,670	759,236
Additions	2,594,185	6,336	—	—	2,600,521
Disposals	(519,464)	(162,296)	(4,020)	(9,670)	(695,450)
At 31 March 2021	2,594,185	57,432	3,690	9,000	2,664,307
Depreciation					
At 1 April 2020	58,744	190,833	4,758	15,670	270,005
Charge for the year	—	9,465	738	3,000	13,203
Disposals	(58,744)	(162,296)	(4,020)	(9,670)	(234,730)
At 31 March 2021	—	38,002	1,476	9,000	48,478
Carrying amount					
At 31 March 2021	2,594,185	19,430	2,214	—	2,615,829
At 31 March 2020	460,720	22,559	2,952	3,000	489,231

Ardwick Green North

Depreciation is provided at a rate of 0% on the property at Ardwick Green North where the estimated residual value is not materially different from the carrying value of those properties. Carrying values are reviewed for impairment annually.

17. Stocks

	2021 £	2020 £
Raw materials and consumables	—	1,195

18. Debtors

	2021 £	2020 £
Prepayments and accrued income	1,609	—
Other debtors - gift aid tax	11,310	—
	12,919	—

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	38,000	4,691
Trade creditors	28,846	2,803
Social security and other taxes	8,258	7,245
	75,102	14,739

Vinelife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

20. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	1,336,613	256,871
Other creditors	475,000	—
	<u>1,811,613</u>	<u>256,871</u>

The other long term loans represent two interest-free loans made by supporters of the church.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,994 (2020: £6,011).

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>273,115</u>	<u>630,201</u>	<u>(584,369)</u>	<u>318,947</u>

The General fund represents the free funds of the charity which are not designated for particular purposes.

Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Funds	<u>514,259</u>	<u>180,721</u>	<u>(37,346)</u>	<u>657,634</u>

PURPOSES OF RESTRICTED FUNDS

Street Outreach - Support for the homeless.

Christmas Appeal - Christmas Hampers for people in need/clothing for homeless.

The Mission - General support and sponsoring children at The Mission orphanages in Romania and Mexico.

Jesus Culture - Gifts towards working with Jesus Culture in the UK

Project Home - Building Project

Campus Awakening - Mission on university campuses

Campus Awakening Wage Support - Funding for wage for CA worker

Vinlife Church Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible fixed assets	2,615,829	–	2,615,829	489,231
Current assets	(410,167)	657,634	247,467	569,753
Creditors less than 1 year	(75,102)	–	(75,102)	(14,739)
Creditors greater than 1 year	(1,811,613)	–	(1,811,613)	(256,871)
Net assets	318,947	657,634	976,581	787,374

24. Financial Instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

25. Related parties

Included in the staff costs is an amount representing the salary of the Pastor, Phil Smith, who is also a trustee, and the salary of Sarah Smith, the spouse of the Pastor.

Vinelife Church Manchester
Company Limited by Guarantee
Management Information
Year ended 31 March 2021

The following pages do not form part of the financial statements.

Vinellfe Church Manchester

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Activities/Ministries	327	27,156
Church Activities/Events	36,120	191,230
Cafe Income	62	81,807
Gift Aid Income	340,099	387,368
Non Gift Aid Income	169,200	108,376
Gift Aid Tax Reclaimed	86,304	70,933
Room Hire	—	940
Equipment Hire and Sales	—	875
Covid Relief grants	43,029	—
CJRS grants	66,295	—
	<u>741,426</u>	<u>868,685</u>
Investment Income		
Investment income and interest	<u>216</u>	<u>993</u>
Other Income		
Gain on disposal of tangible fixed assets held for charity's own use	<u>69,280</u>	<u>—</u>
Total Income	<u>810,922</u>	<u>869,678</u>

Vinelife Church Manchester

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Expenditure		
Expenditure on charitable activities		
Opening stock	1,195	2,461
Purchases	891	40,853
Closing stock	—	1,195
Wages and salaries	293,301	305,581
Employer's NIC	19,895	21,268
Pension costs	5,994	6,011
Operating leases	2,467	2,221
Rent	(1,063)	6,468
Light and heat	2,935	4,294
Repairs and maintenance	92,743	32,519
Insurance	6,394	5,062
Other motor/travel costs	2,872	4,027
Legal and professional fees	56,467	1,638
Telephone	706	820
Other office costs	9,360	10,472
Depreciation	13,203	21,310
Church Activities/events	2,797	137,908
Church Meeting Related Expenses	7,028	27,257
Training	2,368	720
Publicity	8,488	3,452
Bank charges	1,002	959
Mortgage interest	13,172	17,342
Grants paid	65,279	82,194
Transfers to the Mission	14,221	16,278
	<u>621,715</u>	<u>749,900</u>
Total expenditure	<u>621,715</u>	<u>749,900</u>
Net Income	<u>189,207</u>	<u>119,778</u>

Vinelife Church Manchester

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Opening stock	1,195	2,461
Purchases	891	40,853
Closing stock	—	(1,195)
Wages and salaries	293,301	305,561
Employer's NIC	19,895	21,268
Pension costs	5,994	6,011
Operating leases	2,467	2,221
Rent	(1,063)	6,468
Light and heat	2,935	4,294
Repairs and maintenance	92,743	32,519
Insurance	6,394	5,062
Other motor/travel costs	2,872	4,027
Direct charitable activity 1 - legal and professional fees	54,589	—
Telephone	706	820
Other office costs	9,360	10,472
Depreciation	13,203	21,310
Church Activities/events	2,797	137,908
Church Meeting Related Expenses	7,028	27,257
Training	2,368	720
Publicity	8,488	3,452
Bank charges	1,002	959
Mortgage interest	13,172	17,342
Grants paid	65,279	82,194
Transfers to the Mission	14,221	16,278
	<u>619,837</u>	<u>748,262</u>
Governance costs		
Governance costs - accountancy fees	<u>1,878</u>	<u>1,638</u>
Expenditure on charitable activities	<u><u>621,715</u></u>	<u><u>749,900</u></u>