

Little Acorns Preschool

Chair of Trustees Report 2023-2024

We began this year having started a bid for a grant to replace or repair our building. The building which is of modular construction has been in use for over 20 years and was a refurbished building then.

Pupil numbers were fairly good for the year, but as always we had to be very careful with our limited finances. We have a dedicated SEND lead and had a few challenging pupils, which the team looked after very well.

We had our usual fundraising events, raffles, fairs (winter, spring and summer), but we were concentrating on the grant application, via the governments 'Levelling Up Fund'. Negotiations were protracted. We had to get permission from our landlord, The Rainbow Academy Trust, to carry out the works and also their agreement to extend our lease (on the land only, we own the building) which only had 5 years to run. They initially did not think they were our landlord, but eventually it was all agreed. The plan eventually agreed on was to remodel the interior layout. There were several reasons why we did this as opposed to a demolition and new build. Mainly it was cost, refurbishment was cheaper and also the roof had been recovered only 2 years before. Anyway finally it was all completed just in time for our September '24 opening.

We are now able to accept pupils from 18 months old as we have a new 'quiet' room in the refurbished building.

I would to thank all the staff who as always coped with the upheaval of clearing the building in July and setting it all up again for reopening in September in a very professional way.

Little Acorns Pre-School

Financial Activities

September 2023 - August 2024

	TOTAL	
	SEP 2023 - AUG 2024	SEP 2022 - AUG 2023 (PY)
Income		
Fees from parents	5,761.50	18,031.46
Funding CCC	87,672.69	64,683.24
Fundraising Activities	1,611.40	2,359.48
Interest Received	149.37	83.21
Lunch time	1,623.00	1,420.50
Sports 4 Tots	1,213.70	925.50
Total Income	£98,031.66	£87,503.39
TOTAL	£98,031.66	£87,503.39
Expenditures		
Advertising/Promotional	91.07	192.13
Agency/Supply Staff	167.99	
Alarm and Security Costs	1,501.93	1,837.61
Bad debts	434.65	
Classroom Resources		2,527.75
Cleaning	555.05	349.15
Computer Costs	416.95	645.68
Employer pension contribution	577.84	802.28
Employers NIC	0.00	1,867.74
Energy	2,415.67	1,397.94
Equipment Purchases		79.98
Gross wages	76,468.42	72,590.29
Health & Safety Expense	163.18	
Hygiene	476.73	690.08
Insurances	1,606.70	1,058.46
Maintenance	1,034.31	12,656.75
non domestic rates	425.16	268.08
Office/General Administrative Expenses	234.87	
pest control	626.27	569.33
Phone Costs	903.37	854.31
Printing, Postage and Stationery	1,507.28	1,179.48
Professional Fees	1,396.56	1,626.81
Raising funds	358.75	658.51
Refurbishment Costs	198,507.73	
Refuse	835.14	734.95
Resources Purchases Expense	1,260.91	
SMP		0.00
Sports 4 Tots Costs	1,189.00	1,359.75
staff training and costs	1,168.10	610.00
Subscription	562.11	467.24
Sundries		85.18
Travel and Accommodation		25.20
Total Expenditures	£294,885.74	£105,134.68
NET OPERATING INCOME	£ -196,854.08	£ -17,631.29

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September 2023 - August 2024

	TOTAL	
	SEP 2023 - AUG 2024	SEP 2022 - AUG 2023 (PY)
Other Income		
Cornwall Council Restricted Funding Grant	200,000.00	
Grants	356.25	13,068.75
SMP Refunded		6,922.56
Total Other Income	£200,356.25	£19,991.31
NET OTHER INCOME	£200,356.25	£19,991.31
NET INCOME/(EXPENDITURE)	£3,502.17	£2,360.02

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Balance Sheet

As of August 31, 2024

	TOTAL
Fixed Asset	
Total Fixed Asset	
Cash at bank and in hand	
Cash on hand	100.00
Current Account	7,474.08
Reserve Account	4,735.83
Savings Account	19,701.51
Total Cash at bank and in hand	£32,011.42
Debtors	
Debtors	26,488.70
Total Debtors	£26,488.70
NET CURRENT ASSETS	£58,500.12
Creditors: amounts falling due within one year	
Trade Creditors	
Creditors	38,533.58
Total Trade Creditors	£38,533.58
Current Liabilities	
Net wages control	0.00
PAYE/ NIC	467.16
Pension control	1,137.82
Total Current Liabilities	£1,604.98
Total Creditors: amounts falling due within one year	£40,138.56
NET CURRENT ASSETS (LIABILITIES)	£18,361.56
TOTAL ASSETS LESS CURRENT LIABILITIES	£18,361.56
TOTAL NET ASSETS (LIABILITIES)	£18,361.56
Charity funds	
Opening balance	-78.62
Opening bank balances	10,721.30
Retained Earnings	4,216.71
Surplus/(Deficit)	3,502.17
Total Charity funds	£18,361.56