

Little Acorns Chairpersons report 2021/2022

With the 2021/2022 financial results in mind we proceeded with caution into the new academic year.

With the condition of our building in mind we pursued several avenues, for possible grants to improve condition of the building. The one that was successful was with Cornwall Council and we received funding from central government via Cornwall Council for a new roof.

Pupil numbers were good for September with a close eye being kept on the finances. Myself and the treasurer are receiving a monthly profit and loss statement which I find very useful.

The staff are working very hard as always and morale is good. The manager Mrs Claire King started her maternity leave in July and will be on leave until summer of 2023. Mrs Lousia Harris and Ms Jodie Thomas (both Assistant Managers) took over the day to day running of the Little Acorns with Mrs King available to answer any queries.

To further economise we have changed our accountant and on advice from the Charities Commission we now have a simple profit and loss accounts compiled as opposed to the full audit that we have had, unnecessarily as it now turns out. The result therefore at the end of this year is a small profit, which is much better than last year's result.

We are planning to increase our hourly fees as we seem to have fallen behind when compared with other local settings. Our fundraising committee is very active and we hope to follow on from the new roof by insulating and re-cladding the exterior of the building. This was recommended by Cornwall Council when they visited to look at the roof and is what they are doing with their buildings of a similar construction to extend their life.

Frank Burbery
Chairperson
Little Acorns Preschool

Penponds

Management Report

Little Acorns Pre-School

For the period ended 31 August 2022



Prepared on

17 May 2023

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Financial Activities

September 2021 - August 2022

	Total
INCOME	
Charitable activities	1,829.25
Fees from parents	6,671.87
Funding CCC	66,411.10
Interest Received	3.83
Lunch time	1,003.50
Sports 4 Tots	1,603.00
Total Income	77,522.55
TOTAL	77,522.55
EXPENDITURES	
Agency/Supply Staff	84.34
Bank charges	24.00
Cleaning	332.45
Employer pension contribution	1,010.28
Employers NIC	203.03
Energy	747.77
Gross wages	58,756.04
Hygiene	220.24
Insurances	1,607.18
Maintenance	1,612.43
non domestic rates	481.28
pest control	398.66
Phone Costs	1,021.93
Printing, Postage and Stationery	1,066.96
Professional Fees	2,389.40
Raising funds	365.13
Refuse	538.07
SMP	-325.80
Sports 4 Tots Costs	1,469.25
staff training and costs	852.14
Subscription	566.66
Sundry Supplies	2,332.69
Utilities	363.76
Total Expenditures	76,117.89
NET OPERATING INCOME	1,404.66
OTHER INCOME	
Grants	452.03
Total Other Income	452.03
NET OTHER INCOME	452.03
NET INCOME/(EXPENDITURE)	£1,856.69

Balance Sheet

As of August 31, 2022

	Total
FIXED ASSET	
Total Fixed Asset	
CASH AT BANK AND IN HAND	
Current Account	5,572.00
Refund	-1,132.84
Reserve Account	8,444.62
Savings Account	2,782.48
Total Cash at bank and in hand	15,666.26
DEBTORS	
Debtors	378.87
Total Debtors	378.87
NET CURRENT ASSETS	16,045.13
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
Trade Creditors	
Creditors	777.76
Total Trade Creditors	777.76
Current Liabilities	
PAYE/ NIC	1,765.10
Pension control	1,002.90
Total Current Liabilities	2,768.00
Total Creditors: amounts falling due within one year	3,545.76
NET CURRENT ASSETS (LIABILITIES)	12,499.37
TOTAL ASSETS LESS CURRENT LIABILITIES	12,499.37
TOTAL NET ASSETS (LIABILITIES)	£12,499.37
CHARITY FUNDS	
Opening balance	-78.62
Opening bank balances	10,721.30
Retained Earnings	0.00
Surplus/(Deficit)	1,856.69
Total Charity funds	£12,499.37



Section A

Independent Examiner's Report

Report to the trustees/
members of

LITTLE ACORNS PLAYGROUP

On accounts for the year
ended

31ST AUGUST 2022

Charity no
(if any)

1029846

Set out on pages

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Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. Delete [] if not applicable.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention ~~(other than that disclosed below*)~~ which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

CL Morgan

Date:

25.04.23

Name:

C L MORGAN

Relevant professional
qualification(s) or body
(if any):

FMAAT

Address:

*East Lynne Mithian Downs
St Agnes TR5 0PY*

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).