

REGISTERED CHARITY NUMBER: 1029846

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**  
**FOR**  
**LITTLE ACORNS PLAYGROUP**

Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**LITTLE ACORNS PLAYGROUP**

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**FOR THE YEAR ENDED 31 AUGUST 2020**

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**LITTLE ACORNS PLAYGROUP**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objectives are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Little Acorns Playgroup offers full day care, incorporating pre-school, operating from a purpose built facility within the grounds of Penponds School.

**ACHIEVEMENT AND PERFORMANCE**

September 2019 saw Little Acorns intake of pupils slightly down on 2018, but still at a good level.

In the autumn term we were active with fundraising and making plans about our building which is requiring increasingly more maintenance. We had plans drawn up by Mr Tom Collett for a completely new building and were planning fundraising accordingly.

More parents had taken up the governments 30 hour funding offer, it is working well for Little Acorns.

We had to increase staff numbers to 10 at one point, due to general pupil numbers and also the number of SEN children we had enrolled. All this changed however with the outbreak of Covid 19. Most staff were furloughed for the rest of the academic year. Apart from the sessions they missed during this time, this also meant that the pupils progressing to primary school did not have the usual 'taster sessions' at their prospective primary schools and also missed out on the end of year leavers party.

In spite of concerns at the onset of the pandemic, we have, with Government help come through this and are looking forward to better times. Our plans re the building have had to be put on hold for now, but we look forward to a better 2020/2021.

**FINANCIAL REVIEW**

The number of children attending was good at the start of the year. This meant that several sessions were full and this kept all the staff very busy. The 30 hours Government funding is having a positive effect for Little Acorns. We have had one member of staff on Maternity since April. Between April and August 2020 we have been applying to the Job Retention Scheme to help with the wage bills, due to being closed and staff furloughed.

It is the policy of the charity to maintain unrestricted liquid reserves to enable it to meet its day to day running costs for the current term, which equates on average to a period of 3 months.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

Trustees are appointed on an annual basis at the AGM. Trustees have to be elected and seconded by a parent.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1029846

**Principal address**

Penponds County Primary School  
Higher Penponds  
CAMBORNE  
Cornwall  
TR14 0QN

**LITTLE ACORNS PLAYGROUP**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**Trustees**

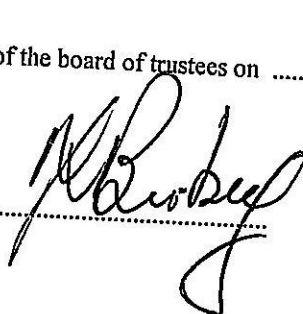
F Burbery Chair  
O Stephens Vice Chair (appointed 22/1/2020)  
T Collett Treasurer  
Mrs S Rowe  
J Cudlip (appointed 22/1/2020) (resigned 11/8/2020)  
K Wood (appointed 7/10/2020)

**Independent Examiner**

Helen Hood  
FCCA  
Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

Approved by order of the board of trustees on 10/03/21 and signed on its behalf by:

.....  
F Burbery - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LITTLE ACORNS PLAYGROUP**

**Independent examiner's report to the trustees of Little Acorns Playgroup**

I report to the charity trustees on my examination of the accounts of Little Acorns Playgroup (the Trust) for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Hood  
FCCA  
Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

Date: .....

# LITTLE ACORNS PLAYGROUP

## BALANCE SHEET 31 AUGUST 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	575	43,471	44,046	49,914
<b>CURRENT ASSETS</b>					
Debtors	8	9,446	-	9,446	9,000
Cash at bank and in hand		24,423	-	24,423	23,007
		<u>33,869</u>	-	<u>33,869</u>	<u>32,007</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(5,378)	-	(5,378)	(1,623)
<b>NET CURRENT ASSETS</b>		<u>28,491</u>	<u>-</u>	<u>28,491</u>	<u>30,384</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		29,066	43,471	72,537	80,298
<b>NET ASSETS</b>		<u>29,066</u>	<u>43,471</u>	<u>72,537</u>	<u>80,298</u>
<b>FUNDS</b>	10				
Unrestricted funds				29,066	31,713
Restricted funds				43,471	48,585
<b>TOTAL FUNDS</b>				<u>72,537</u>	<u>80,298</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
F Burbery - Trustee

The notes form part of these financial statements

**LITTLE ACORNS PLAYGROUP**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		17,502	229	17,731	808
Charitable activities					
Charitable activities		73,294	-	73,294	102,072
Activities to generate funds	2	333	-	333	43
Investment income	3	13	-	13	15
<b>Total</b>		<u>91,142</u>	<u>229</u>	<u>91,371</u>	<u>102,938</u>
<b>EXPENDITURE ON</b>					
Raising funds		150	-	150	242
Charitable activities					
Charitable activities		90,671	229	90,900	91,068
Governance costs		2,214	5,114	7,328	1,988
Other		754	-	754	5,868
<b>Total</b>		<u>93,789</u>	<u>5,343</u>	<u>99,132</u>	<u>99,166</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(2,647)</u>	<u>(5,114)</u>	<u>(7,761)</u>	<u>3,772</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		31,713	48,585	80,298	76,526
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>29,066</u></u>	<u><u>43,471</u></u>	<u><u>72,537</u></u>	<u><u>80,298</u></u>

The notes form part of these financial statements

## **LITTLE ACORNS PLAYGROUP**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 AUGUST 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Modular building	- Over the lease term
Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**LITTLE ACORNS PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**2. ACTIVITIES TO GENERATE FUNDS**

	2020	2019
	£	£
Fundraising events	333	43
	<u>333</u>	<u>43</u>

**3. INVESTMENT INCOME**

	2020	2019
	£	£
Deposit account interest	13	15
	<u>13</u>	<u>15</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2020	2019
	10	10
Support	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	808	-	808
<b>Charitable activities</b>			
Charitable activities	102,072	-	102,072
Activities to generate funds	43	-	43
Investment income	15	-	15
<b>Total</b>	<u>102,938</u>	<u>-</u>	<u>102,938</u>
<b>EXPENDITURE ON</b>			
Raising funds	242	-	242
<b>Charitable activities</b>			
Charitable activities	91,068	-	91,068
Governance costs	1,988	-	1,988
Other	754	5,114	5,868
<b>Total</b>	<u>94,052</u>	<u>5,114</u>	<u>99,166</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>8,886</u>	<u>(5,114)</u>	<u>3,772</u>

**LITTLE ACORNS PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	22,827	53,699	76,526
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>31,713</u>	<u>48,585</u>	<u>80,298</u>

**7. TANGIBLE FIXED ASSETS**

	Modular building £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2019 and 31 August 2020	84,383	9,028	3,437	96,848
<b>DEPRECIATION</b>				
At 1 September 2019				
Charge for year	35,798	7,873	3,263	46,934
	5,114	652	102	5,868
At 31 August 2020	40,912	8,525	3,365	52,802
<b>NET BOOK VALUE</b>				
At 31 August 2020	43,471	503	72	44,046
At 31 August 2019	48,585	1,155	174	49,914

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	-	8,579
Other debtors	5,333	421
Accrued income	3,436	-
Prepayments	677	-
	<u>9,446</u>	<u>9,000</u>

**LITTLE ACORNS PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	102,938	(94,052)	8,886
<b>Restricted funds</b>			
Property fund	-	(5,114)	(5,114)
<b>TOTAL FUNDS</b>	<u>102,938</u>	<u>(99,166)</u>	<u>3,772</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	At 31/8/20 £
<b>Unrestricted funds</b>			
General fund	22,827	6,239	29,066
<b>Restricted funds</b>			
Property fund	53,699	(10,228)	43,471
<b>TOTAL FUNDS</b>	<u>76,526</u>	<u>(3,989)</u>	<u>72,537</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	194,080	(187,841)	6,239
<b>Restricted funds</b>			
Property fund	-	(10,228)	(10,228)
Playgroup Grant	229	(229)	-
	<u>229</u>	<u>(10,457)</u>	<u>(10,228)</u>
<b>TOTAL FUNDS</b>	<u>194,309</u>	<u>(198,298)</u>	<u>(3,989)</u>

**LITTLE ACORNS PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	-	84
Taxation and social security	-	239
Other creditors	5,378	1,300
	<u>5,378</u>	<u>1,623</u>

**10. MOVEMENT IN FUNDS**

	At 1/9/19	Net movement in funds	At 31/8/20
	£	£	£
<b>Unrestricted funds</b>			
General fund	31,713	(2,647)	29,066
<b>Restricted funds</b>			
Property fund	48,585	(5,114)	43,471
<b>TOTAL FUNDS</b>	<u>80,298</u>	<u>(7,761)</u>	<u>72,537</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	91,142	(93,789)	(2,647)
<b>Restricted funds</b>			
Property fund	-	(5,114)	(5,114)
Playgroup Grant	229	(229)	-
	<u>229</u>	<u>(5,343)</u>	<u>(5,114)</u>
<b>TOTAL FUNDS</b>	<u>91,371</u>	<u>(99,132)</u>	<u>(7,761)</u>

Comparatives for movement in funds

	At 1/9/18	Net movement in funds	At 31/8/19
	£	£	£
<b>Unrestricted funds</b>			
General fund	22,827	8,886	31,713
<b>Restricted funds</b>			
Property fund	53,699	(5,114)	48,585
<b>TOTAL FUNDS</b>	<u>76,526</u>	<u>3,772</u>	<u>80,298</u>

**LITTLE ACORNS PLAYGROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

**12. PURPOSE OF RESTRICTED FUNDS**

Cornwall Council Early Years Access to Learning Grant: Grant toward improving resources within the centre and specific support for children within the group.

Property Fund: The property fund consists of the current net book value of the property which the charity uses in the course of the operation of its day to day activities. The charity is bound to use the property for its charitable purpose only.

**LITTLE ACORNS PLAYGROUP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	808
Grants	1,352	-
CJRS- furlough grant	16,379	-
	<hr/> 17,731	<hr/> 808
<b>Activities to generate funds</b>		
Fundraising events	333	43
<b>Investment income</b>		
Deposit account interest	13	15
<b>Charitable activities</b>		
Fees from parents	5,575	13,973
Fees from Council	65,608	81,313
Lunch sessions	1,415	4,410
Clubs and trips	696	2,376
	<hr/> 73,294	<hr/> 102,072
<b>Total incoming resources</b>	91,371	102,938
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fund raising expenses	150	242
<b>Charitable activities</b>		
Wages	72,466	74,022
Pensions	367	-
Agency/supply staff	2,220	-
Rates and water	2,062	516
Insurance	827	1,130
Light and heat	534	1,391
Telephone	847	750
Postage and stationery	1,016	1,517
Maintenance	1,369	791
Sundries	2,731	2,094
Food and milk	1,649	2,195
Equipment and materials	1,810	2,933
Cleaning and waste disposal	1,365	1,543
Club and trip costs	1,421	2,186
	<hr/> 90,684	<hr/> 91,068
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**LITTLE ACORNS PLAYGROUP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	2020	2019
	£	£
<b>Support costs</b>		
<b>Management</b>		
Freehold property depreciation	5,114	5,114
Plant & machinery depreciation	652	652
Dep'n of computer equipment	102	102
	<hr/> 5,868	<hr/> 5,868
<b>Governance costs</b>		
Accountancy and legal fees	2,430	1,988
	<hr/> 99,132	<hr/> 99,166
Total resources expended		
	<hr/> 99,132	<hr/> 99,166
Net (expenditure)/income	<hr/> (7,761) <hr/>	<hr/> 3,772 <hr/>

This page does not form part of the statutory financial statements