

**C + M MINISTRIES**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31<sup>st</sup> DECEMBER 2022**

## TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

**INDEX**

	<b>Pages</b>
Charity Information	3
Trustees' Report	4-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-15

**CHARITY INFORMATION**

**Trustees**

The Trustees during the year ended 31<sup>st</sup> December 2022, and the period in 2023 prior to signing the 2022 Accounts, were as follows:

Mrs Jennifer Cooper - Chair	appointed 7 February 2022
Mr Neil Harvey - Treasurer	appointed 7 December 2021
Mr Stephen Hill	appointed 7 February 2022
Mrs Angela Isblister	appointed 7 December 2021
Mrs Alison Neurauter	appointed 7 February 2022
Mr Roy Smith	appointed 7 December 2021, resigned 25 April 2023

**Heritage Directors**

Dr Clifford Hill  
Mrs Monica Hill

**Principal Office Address**

Bellingham House  
2 Huntingdon Street  
St Neots  
Cambridgeshire  
PE19 1BG

**Independent Examiner**

Mr Paul Clark ACA  
74 Palatine Avenue  
Scotforth  
Lancaster  
LA1 4HF

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
West Malling  
Kent ME19 4JQ

Lloyds TSB Plc  
High Street  
Ashford  
Kent TN24 5S

**Advisors**

Michael Fenton Jones FRICS  
David Lindsay  
David Noakes MA

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022****TRUSTEES' REPORT****CHARITY INFORMATION****Structure, Governance and Management****Charitable Status**

Registered Charity 1029797 – registered on 7<sup>th</sup> December 1993. The Charity's governing document is a Declaration of Trust dated 26<sup>th</sup> November 1993. On 25<sup>th</sup> October 2012 a supplemental agreement was signed by the Trustees regarding the number and appointment of Trustees, and submitted to the Charity Commission.

A new CIO named Issachar Ministries UK (Registered Charity 1192583) has been created to develop the ongoing work of C+M Ministries and has become operative in 2022. C&M Ministries is continuing to support and develop the heritage work of Clifford and Monica Hill.

**Organisation**

In December 2021 Nick Szkiller, Vanessa Edmonds and Aggy Efthimiou resigned from C&M Ministries (C&MM) to formally launch their new Independent charity, Issachar Ministries UK (IMUK). At this point, Roy Smith was appointed the new chairman of C&MM and, together with Angela Isbister and Neri Harvey, they took full responsibility for the charity. It was agreed that IMUK would take responsibility for all ongoing projects and staff, allowing C&MM to regain its original objectives and develop an archival heritage ministry of the various charitable activities in which Clifford and Monica Hill had been involved. In February 2022, C&MM was further strengthened with the appointment of three new trustees, Jenny Cooper, Allison Neuraüter and Stephen Hill; with Jenny Cooper taking over as Chair of the charity from July 2022.

During 2022 the C&MM trustees have worked with IMUK to ensure a smooth split of resources and handover of responsibilities and have set up a new contact list for data protection. A working relationship was established for continuing input through the State of the Nation Update recordings and contributions to *Prophecy Today*, and for all intellectual tangible resources to remain the property of C&MM with IMUK as distributor benefiting from sales. To support IMUK in this transition period C&MM provided a grant to support all the existing staff for IMUK's first year of operation. C&MM also worked with IMUK to ensure a smooth handover of existing services and contracts, and to inform supporters of the changes and the ongoing plans of both charities. All handover arrangements were completed by 31st December 2022.

The Trustees have met on Zoom officially 3 times in 2022, with a Joint Zoom meeting with IMUK Trustees in June and a second joint meeting in July when the last AGM for the combined ministries was held to approve the 2021 accounts. There have also been several smaller meetings to take forward different aspects of the on-going work. At the November meeting the Trustees resolved to meet twice a year in future, and at other times as needed. Throughout the year, the Trustees have worked with Clifford and Monica Hill to develop the new heritage part of the ministry. A new website has been established, and this is gradually being populated with archival material relating to various stages of Clifford and Monica's past ministry.

**Risk Management Statement**

The Trustees review regularly the major risks to which the charity is exposed and, where appropriate, put in place systems and activity to mitigate those risks. Trustees are committed to ongoing risk assessment and quality monitoring processes. A Trustee Indemnity Policy is in operation as well as other relevant insurance policies.

**Objectives and Activities**

The Charity's objects continue to be the promotion of the Christian faith, as set out in the governing document, and supporting the heritage work of the ministry initiated by Dr Clifford and Mrs Monica Hill. The tasks of developing the ongoing ministry and the future of *Prophecy Today* UK have been entrusted to Issachar Ministries UK with effect from 1st January 2022.

**Achievements and Performance**

Two new books have been published during the year, with a third 'Becoming an Issachar People' being published early in 2023. In cooperation with IMUK, 'Reaching Out' was published in January 2022 for a major national conference and C&MM worked in collaboration with the Movement for Justice and Reconciliation to produce the relevant and topical 'Shades of Black' book, culminating with a book launch in Parliament in November 2022.

The ministry has also developed links with other organisations who might be interested in receiving some of C&MM's archival material in the future.

A regular bi-monthly newsletter is now being emailed to our new and ever-expanding supporters' mailing list; with alternate bi-monthly supporter Zoom meetings. These Zoom meetings are generating interesting discussions and contacts with past supporters, with many sending memories which are gradually being collated and added to our collection of archival resources.

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

As the work of C&MM has developed throughout 2022, the Trustees have been greatly encouraged with the amount of ongoing support and regular donations continuing to be received. They have also been very grateful to the regular volunteers who have offered to help the charity in various ways. This has allowed the Trustees to plan and budget for the ongoing heritage work of the charity with confidence.

**Public Benefit**

The Trustees have had due regard to the guidance published by the Charity Commission on Public Benefit and they see a fulfilment of their responsibilities in the following ways:

- Advancing the Christian faith through writing, teaching and reminding people of this nation's Christian heritage and culture including an understanding of our Christian history and legacy and especially what that means today.
- Providing networking opportunities including news of Parliamentary activities, using our groups and our Internet links.
- Encouraging and teaching through books and newsletters.
- Interpreting current events in the light of Christian values with monthly updates and bi-monthly recorded messages.

**Financial Review**

Donations to the ministry from supporters during the year enabled the ministry to continue on a stable footing so that it could fulfil its changing purpose and separation of the ongoing work from the historic archives.

The ministry received legacies during the year which were added to the reserves, to be used in funding future plans in 2023 and beyond. The Trustees are on constant watch to be good stewards of the resources received and using them in accordance with the donors' expectations.

Income and Expenditure are reported and reviewed by the Officers on a quarterly basis, while bank balances are monitored on a monthly or more frequent basis.

**Reserves Policy**

Reserves are held by the Charity to ensure:

- Core activity can continue if funding is lost
- The short term continuation of projects which the organisation believes are valuable if funding ceases, and to allow time for other funding options to be explored
- The organisation has sufficient funds to meet all its statutory obligations in the event of closure

At their meeting on 8th November 2022, Trustees reviewed the various Restricted Funds and agreed the following actions:

1. The Legacy Fund had been utilised to make a start-up grant to Issachar Ministries UK. The balance of the Fund was made up to £50,000 and de-restricted from 31st December 2022 as a Designated Fund, accepting any future legacies.
2. Funds representing balances with Issachar Ministries UK and Prophecy Today Limited were cleared and settled with those organisations.
3. The Fund set aside for the replacement of the charity vehicle was reduced to zero with a single depreciation charge in the year.
4. The small and historic balances on remaining Restricted Funds were de-restricted and transferred to Unrestricted Funds.

The effect of these changes can be seen at Note 12 to the attached Financial Statements, with the balances at 31st December 2022 as follows:

Unrestricted Funds - Designated Fund	£50,000
Unrestricted Funds - General Fund	£82,926
Total Reserves	<u>£132,926</u>

In these circumstances, the Trustees believe that there is no longer a need for a specific level of reserves in the General Fund to cover core expenditure after 31st December 2021.

**Trustees Statement**

The Trustees have continually examined the structures and management of C+M Ministries and are satisfied that it is operating in the best way to fulfil the purposes for which it was established. In 2022, Issachar Ministries UK has operated independently from C+M Ministries to carry out and develop the on-going ministry. Prophecy Today Limited (Reg. No. 09465144), a company limited by guarantee, has continued with operational responsibility for producing the on-line magazine "Prophecy Today". The Company will continue to be informally connected to C+M Ministries.

The Trustees look forward with confidence to a creative year of service and expansion, with thanksgiving to God and to all the supporters of the Trust. The Trustees of both C+M Ministries and Issachar Ministries UK remain committed to a united vision and they each take a personal interest in the activities of both the Trust and the CIO.

**Responsibilities of the Trustees**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and which enable them to ensure that the financial statements comply with applicable law and regulations. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These statements have been reviewed and agreed by the Trustees.

The Trustees confirm that they are in agreement with these responsibilities and that they keep up to date with Charity Law and are continuing to take the necessary action to ensure that their responsibilities are discharged with due diligence.  
The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.



Jennifer Cooper  
Chair of Trustees



Neil Harvey  
Trustee and Treasurer

Approved on: 23<sup>rd</sup> May 2023

**INDEPENDENT EXAMINER'S REPORT TO THE**  
**TRUSTEES OF C & M MINISTRIES**

I report on the Financial Statements of the Trust for the year ended 31st December 2022, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility:

1. to examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the General Directions given by the Charity Commission under S.145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of our examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Clark ACA  
74 Palatine Avenue  
Scotforth  
Lancaster  
LA1 4HF

**STATEMENT OF FINANCIAL ACTIVITIES**

	<b><u>Note</u></b>	<b><u>Unrestricted Funds</u></b> £	<b><u>Restricted Funds</u></b> £	<b><u>Total 2022</u></b> £	<b><u>Total 2021</u></b> £
<b>Voluntary Income</b>					
Donations, legacies and similar resources	2	36,441	-	36,441	153,924
<b>Incoming Resources from Charitable Activities</b>					
Sales and Conference income	3	3,701	5,351	9,052	23,506
<b>Investment Income</b>					
Bank deposit interest		155	-	155	13
Loan interest		-	-	-	-
<b>Total incoming resources</b>		<b>40,297</b>	<b>5,351</b>	<b>45,648</b>	<b>177,443</b>
<b>Resources Expended</b>					
Charitable expenditure	4	19,063	71,534	90,597	127,573
Fundraising costs	5	388	-	388	1,448
Governance costs	6	1,533	-	1,533	2,869
<b>Total Resources Expended</b>		<b>20,984</b>	<b>71,534</b>	<b>92,518</b>	<b>131,890</b>
<b>Net Incoming/(Outgoing) Resources</b>		<b>19,313</b>	<b>-</b>	<b>46,870</b>	<b>45,553</b>
<b>Transfers between funds</b>		<b>7,713</b>	<b>7,713</b>	<b>-</b>	<b>-</b>
Creation of the Reserve Fund as a Designated Fund		50,000	-	50,000	-
<b>Fund balances brought forward</b>		<b>71,326</b>	<b>108,470</b>	<b>179,796</b>	<b>134,243</b>
<b>Fund balances carried forward</b>		<b>132,926</b>	<b>-</b>	<b>132,926</b>	<b>179,796</b>

There were no recognised gains or losses for the above two financial years, other than those shown in the statement of financial activities.

The notes on pages 10 to 15 form part of these Accounts.



**BALANCE SHEET**

	Notes	2022	2021
		£	£
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	8	-	3,170
<b>CURRENT ASSETS</b>			
Stock	9	1,655	3,089
Debtors	10	12,714	11,670
Cash at Bank and in hand		120,157	166,458
		<u>134,526</u>	<u>181,217</u>
<b>CURRENT LIABILITIES</b>			
Creditors			
Amounts falling due within one year	11	<u>1,600</u>	<u>4,591</u>
<b>NET CURRENT ASSETS</b>		<u>132,926</u>	<u>176,626</u>
<b>NET ASSETS</b>		<u>132,926</u>	<u>179,796</u>
<b>RESERVES</b>			
Restricted funds	12	-	108,470
Unrestricted funds:			
General	12	82,926	71,326
Designated	12	<u>50,000</u>	<u>-</u>
		<u>132,926</u>	<u>179,796</u>

We approve these Financial Statements and confirm that we have made available all relevant records and information for their presentation.



Jennifer Cooper  
Chair of Trustees



Neil Harvey  
Trustee and Treasurer

Date: 23rd May 2023

The notes on pages 10 to 15 form part of these Accounts.

## NOTES TO THE FINANCIAL STATEMENTS

### 1 Principal Accounting Policies

#### 1.1 Accounting Convention

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

#### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

#### 1.5 Resources Expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

## TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

**NOTES TO THE FINANCIAL STATEMENTS (continued)****1.6 Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture – 25% straight line

Computer equipment – 25% straight line

Motor vehicle – 25% reducing balance.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expense) for the year.

Notwithstanding this policy, Trustees agreed to transfer all Furniture and Computer Equipment to Issachar Ministries UK at Net Book Value at 1st January 2022. Furthermore, Trustees agreed to reduce the book value of the motor vehicle to zero at 31st December 2022.

**1.7 Stocks**

Stocks of books, tapes and discs are assets which are held for sale in the ordinary course of business, or in the process of production for sale or in the form of materials or supplies to be consumed in the production process or in the rendering or providing of services. They are valued at the lower of cost and net realisable value.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.9 Employee benefits**

The charity transferred its employees to Issachar Ministries UK at 1st January 2022 under the TUPE 2006 regulations.

**1.10 Retirement benefits**

The charity transferred its employees to Issachar Ministries UK at 1st January 2022 under the TUPE 2006 regulations.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**1.11 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

**1.12 Basis of allocation of resources expended**

Trustees view the charitable activities as a single enterprise attracting overhead and support costs with the exception of apportionments as follows:

Fundraising	5%
Governance	5%

**2 Voluntary Income**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total 2022</u>	<u>Total 2021</u>
	£	£	£	£
Donations	32,641	-	32,641	145,009
Gift Aid refunds	3,800	-	3,800	8,915
	<u>36,441</u>	<u>-</u>	<u>36,441</u>	<u>153,924</u>

**3 Incoming Resources from Charitable Activities**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total 2022</u>	<u>Total 2021</u>
	£	£	£	£
'State of the Nation Update message' subscriptions	100	-	100	8,660
Sale of books and tapes	1,460	-	1,460	11,319
Issachar Ministries UK	2,141	-	2,141	-
Prophecy Today	-	5,351	5,351	1,077
Movement for Justice and Reconciliation	-	-	-	-
Community of Prayer and Study	-	-	-	-
Webinars	-	-	-	2,450
Miscellaneous Income	-	-	-	-
	<u>3,701</u>	<u>5,351</u>	<u>9,052</u>	<u>23,506</u>

**4 Charitable expenditure**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total 2022</u>	<u>Total 2021</u>
	£	£	£	£
Salaries	-	-	-	65,051
Fees	2,030	-	2,030	9,951
'State of the Nation Update message' costs	-	-	-	3,238
Events and webinars	-	-	-	2,192
Ministry expenses	988	-	988	2,570
Prophecy Today costs	-	-	-	4,915
Issachar Ministries UK	-	6,534	6,534	-
Cost of resources	7,629	-	7,629	8,352
Office costs	2,909	-	2,909	14,841
Office service charges	3,423	-	3,423	13,569
Depreciation & loss on disposal of fixed assets	759	-	759	1,853
	<u>17,738</u>	<u>6,534</u>	<u>24,272</u>	<u>126,532</u>
Donations and support	1,325	65,000	66,325	1,041
	<u>19,063</u>	<u>71,534</u>	<u>90,597</u>	<u>127,573</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**5 Fundraising costs**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total 2022</u>	<u>Total 2021</u>
	£	£	£	£
Ministry expenses	-	-	-	-
Office service charges	175	-	175	550
Office costs	171	-	171	795
Depreciation & loss on disposal of fixed assets	42	-	42	103
	<u>388</u>	<u>-</u>	<u>388</u>	<u>1,448</u>

**6 Governance costs**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total 2022</u>	<u>Total 2021</u>
	£	£	£	£
Fees	270	-	270	297
Ministry expenses	-	-	-	-
Office service charges	400	-	400	1,024
Office costs	321	-	321	945
Trustees' Meetings expenses	-	-	-	-
Depreciation & loss on disposal of fixed assets	42	-	42	103
Examiner's fees	500	-	500	500
	<u>1,533</u>	<u>-</u>	<u>1,533</u>	<u>2,869</u>

**7 Employee Information**

	<u>2022</u>	<u>2021</u>
The average number of persons employed during the year is as follows:		
Full-time	-	-
Part-time	-	5
Employment costs of all employees included above comprised:	£	£
Gross Salaries & wages	-	63,667
Employer's National Insurance	-	0
Employer's Pension contributions	-	1384
Total Salaries & wages costs	<u>0</u>	<u>65,051</u>

All employees transferred to Issachar Ministries UK on 1st January 2022 under the provisions of the TUPE Regulations 2006.  
 No employee earned emoluments in excess of £60,000.  
 No Trustee received remuneration nor reimbursed expenses during the year (2021 - ENIL).

**8 Tangible Fixed Assets**

	<u>Furniture &amp; Computer Equipment</u>	<u>Motor Vehicles</u>	<u>Fixed Assets Total</u>
	£	£	£
<u>Cost</u>			
At 1st January 2022	6,702	13,199	19,901
Additions	-	-	-
Transfers to Issachar Ministries UK	-	3,600	3,600
Disposals	-	3,102	3,102
At 31st December 2022	<u>-</u>	<u>13,199</u>	<u>13,199</u>
<u>Depreciation</u>			
At 1st January 2022	4,255	12,476	16,731
Charge for the Year	120	723	843
Transfers to Issachar Ministries UK	-	3,600	3,600
Disposals	-	775	775
At 31st December 2022	<u>-</u>	<u>13,199</u>	<u>13,199</u>
<u>Net Book Value</u>			
At 31st December 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31st December 2021	<u>2,447</u>	<u>723</u>	<u>3,170</u>

All Furniture and Computer Equipment was transferred to Issachar Ministries UK at Net Book Value at 1st January 2022.  
 Trustees agreed to a full write-down of the book value of the Motor Vehicle at 31st December 2022

### NOTES TO THE FINANCIAL STATEMENTS (continued)

<b>9 Stock</b>	<u>2022</u>	<u>2021</u>
	£	£
Literature – Books	1,655	3,089

<b>10 Debtors</b>	<u>2022</u>	<u>2021</u>
	£	£
Gift Aid tax recoverable	12,714	8,914
Prepayments	-	2,756
	12,714	11,670

<b>11 Current Liabilities</b>	<u>2022</u>	<u>2021</u>
	£	£
Trade creditors	-	2,318
Taxation and social security	-	423
Accruals	1,600	1,850
	1,600	4,591

<b>12 Funds</b>	<u>Balance at</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Balance at</u>
<b><u>Restricted:</u></b>	<u>1.1.22</u>	<u>Resources</u>	<u>Resources</u>		<u>31.12.22</u>
	£	£	£	£	£
Ministry Car replacement	723	-	-	723	-
Prophecy Today Limited	5,351	5,351	-	-	-
Legacy Fund	105,828	-	65,000	40,828	-
Issachar Ministries UK	6,534	-	6,534	-	-
Movement for Justice and Reconciliation (MJR)	266	-	-	266	-
CPS	100	-	-	100	-
Other Restricted Funds	370	-	-	370	-
	108,470	5,351	71,534	42,287	-

Following the separation of activities and the independent development of Issachar Ministries UK and Prophecy Today Limited, the movements against these funds represent the settlement of balances. The CPS balance of £100 was similarly paid over during the year. Trustees agreed with MJR to de-restrict the balance of £266 and set it against a joint book publication in progress at the year-end. They also agreed that several small amounts, held in "Other Restricted Funds" and relating to activities no longer in place, should be transferred back to General Fund. Trustees agreed to a full write-down of the book value of the Ministry Car (see Note 8).

At 1st January 2022, C+M Ministries paid to IMUK the sum of £65,000 as a start-up grant, a sum sufficient to support the transferred staff for a period of one year. This grant came from the Legacy Fund. The balance of the Legacy Fund was topped up from General Fund, de-restricted and renamed as a Designated Fund (the Reserve Fund) of £50,000.

<b><u>Unrestricted:</u></b>	<u>Balance at</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Balance at</u>
	<u>1.1.22</u>	<u>Resources</u>	<u>Resources</u>		<u>31.12.22</u>
	£	£	£	£	£
Reserve Fund (Designated)				50,000	50,000
General Fund	71,326	40,297	20,984	7,713	82,926
	71,326	40,297	20,984	42,287	132,926

#### Analysis of Funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	
	£	£	£
Tangible fixed assets	-	-	-
Current assets	134,526	-	134,526
Current liabilities	-	1,600	1,600
	132,926	-	132,926

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**13 Capital Commitments**

The Charity was not committed to any capital expenditure as at 31 December 2022 (2021 – £Nil).

**14 Non Cash Gifts**

There were no non-cash gifts donated to the Charity during the year

**15 Controlling Party**

The Charity is under the control of its Trustees. There is no overall controlling party.

**16 Related Parties**

Prophecy Today Limited (PTL) was connected to the Charity through related parties. PTL is a company limited by guarantee and produces the online magazine Prophecy Today. From 1st January 2022, the Company has operated as an Independent company with its own Editorial Board.

Clifford Hill is a Director of the Charity and was a member of the Editorial Board of the Company during the year.

At 31st December 2022, there are no related parties with either PTL or Issachar Ministries UK. However, going forward, both organisations will continue to be informally connected to C+M Ministries.

**17 Post Balance Sheet Events**

C+M Ministries continues to operate for the maintenance and development of the heritage work of Dr Clifford and Mrs Monica Hill and their ministry, through the production and publication of further books. The Charity will also continue its role as a grant-making body to other charitable organisations in line with its objectives.