

C + M MINISTRIES
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st DECEMBER 2021

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TRUSTEES' REPORT

CHARITY INFORMATION

Structure, Governance and Management

Charitable Status

Registered Charity 1029797 – registered on 7th December 1993. The Charity's governing document is a Declaration of Trust dated 26th November 1993. On 25th October 2012 a supplemental agreement was signed by the Trustees regarding the number and appointment of Trustees, and submitted to the Charity Commission.

A new CIO named Issachar Ministries UK has been created to develop the ongoing work of C+M Ministries and has become operative in 2022. C&M Ministries is continuing to support and develop the heritage work of Clifford and Monica Hill.

Organisation

The Trustees responded to the needed change of emphasis and continuing Covid restrictions during 2021 in a number of different ways. The Importance of the Heritage section of C&M Ministries had been affirmed and was growing in its significant relevance to ministry today as well as the fulfilling of its original objectives. The need was also recognised for Issachar Ministries to become a CIO in its own right at the same time as Prophecy Today retained its independent Company status and these divisions and changes were accomplished during 2021.

As the staff were continuing to work from home, the Trustees took a break clause in the lease of their offices in Sandy at the end of August and took out a virtual business address in neighbouring Bedford from that time for all three ministries as well as storage facilities. Prophecy Today's activities were from the start of the year being carried out completely on line while from September 2021, Jacqueline, used her home for any necessary activity and the once sub office at Hall Weston became the main base for all hard copy materials for the Heritage ministry.

Virginia Symonds, with Spyraakis Efthimlou and Vanessa Edmonds, chaired the trustees meetings throughout the year holding many subsidiary meetings to plan the new CIO which were reported to the July Trustees meeting. The AGM for 2020 was also carried out in September. At the end of September a 2 day retreat was held at Swanwick Conference Centre when Trustees, Advisors and Team members met for fellowship, to confirm the direction of ministry and to strategize for the future. At a specially convened December 2021 meeting Virginia handed over to Roy Smith to be the new chair. Vanessa and Spyraakis also resigned as Trustees and were replaced by Angela Isbister and Nell Harvey. It was affirmed that three Hill family members would join them as Trustees at the official meeting in January 2022. Virginia Symonds continued to support Prophecy Today and Vanessa Edmonds and Spyraakis Efthimlou concentrated on launching Issachar Ministries UK.

During the year, the Trustees and Principal Officers convened regularly on line to determine overall policy and overview the furtherance of the Charity's objects. The Advisors to the Ministry covering specialist areas of the work continued to act as consultants to the Directors at intervals during the year.

Changes in GDPR regulations were carried out effectively on both our prayer partner database and our Prophecy Today readers' e-mail listings during the year and, following legal separation in the New Year, the Heritage will build up its own database.

From 1st January 2022, the staff were transferred to Issachar Ministries UK with one year's funding costs from the legacy reserves, and Issachar Ministries UK committed to giving any time needed by the C+M Ministries as they settled into a different role using mainly volunteers.

Risk Management Statement

The Trustees review regularly the major risks to which the charity is exposed and, where appropriate, put in place systems and activity to mitigate those risks. Trustees are committed to ongoing risk assessment and quality monitoring processes. A Trustee Indemnity Policy is in operation as well as other relevant insurance policies.

Objectives and Activities

The Charity's objects continue to be the promotion of the Christian faith, as set out in the governing document, and supporting the ministry initiated by Dr Clifford and Mrs Monica Hill. Progress was made towards developing Issachar Ministries UK to embrace the ongoing work of the ministry and to ensure the future of Prophecy Today UK.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**Achievements and Performance**

Issachar Ministries UK took full responsibility for the Outside In and Prayer Ministry establishing many more on-line support groups to carry this forward. In the anticipation of a return to regular face to-face meetings a support network for 'Community Clusters' started to be established.

The number of midweek teaching webinars on-line expanded and it was agreed would continue indefinitely into the future. Various subjects were covered to equip the Body of Christ in relevant ways for the changing situation today.

The Sunday Gathering Fellowship, meeting on a Sunday afternoon so that it did not conflict with church services, flourished with around 200 plus attendees each week and became a main support network for many.

Plans are already in place for using the existing combined website purely for on-going ministry and steps are already being taken to launch during 2022 a new more archival and comprehensive website for the existing C and M Ministries.

Subscription-based resources of CDs and serialised hard copies continued and were expanded digitally with downloads. Substantial numbers of books were offered at reduced prices to prayer partners in this country and made available overseas specially to third world countries at no cost.

During the year a number of the hard copy resources of earlier emphases were digitalised, republished and brought into use and two new books 'The Post Pandemic Church' and 'The Social Structure of the New Testament Church', written by Clifford Hill, one of the founders of the ministry, were published and made available to the general public.

Public Benefit

The Trustees have had due regard to the guidance published by the Charity Commission on Public Benefit and they see a fulfilment of their responsibilities in the following ways:

- Advancing the Christian faith through writing, teaching and reminding people of this nation's Christian heritage and culture including an understanding of our Christian history and legacy and especially what that means today.
- Providing networking opportunities including news of Parliamentary activities, using our groups and our internet links.
- Encouraging and teaching through books and newsletters.

Interpreting current events in the light of Christian values with monthly updates and bi-monthly recorded messages.

Financial Review

Donations to the ministry from supporters during the year enabled the ministry to continue on a stable footing so that it could fulfil its changing purpose and possible separation of the ongoing work from the historic archives.

The ministry received legacies during the year which were added to the reserves, to be used in funding future plans in 2022 and beyond. The Trustees are on constant watch to be good stewards of the resources received and using them in accordance with the donors' expectations.

Income and Expenditure are reported and reviewed by the Officers on a quarterly basis, while bank balances are monitored on a monthly or more frequent basis.

Reserves Policy

Reserves are held by the Charity to ensure:

- Core activity can continue if funding is lost
- The short term continuation of projects the organisation believes are valuable if funding ceases and to allow time for other funding options to be explored
- The organisation has sufficient funds to meet all its statutory obligations in the event of closure

At 31 December 2021, the level of reserves after making allowance for restricted funds is as follows:

Legacy Fund	105,828
Prophecy Today	-5,351
Ministry car replacement	723
Issachar Ministries UK	6,534
Movement for Justice and Reconciliation	266
Other restricted funds	470
Restricted Funds	<u>£108,470</u>
Unrestricted Funds - General Fund	<u>£71,326</u>
Total Reserves	<u><u>£179,796</u></u>

On 1st January 2022, all employees of C+M Ministries were transferred to the employment of Issachar Ministries UK (IMUK) under arrangements in line with TUPE 2006 regulations. As at that date, the charity paid to IMUK the sum of £65,000 as a start-up grant, a sum sufficient to support the transferred staff for a period of one year. This payment was made from the charity's Legacy Fund. The charity disposed of its offices in Sandy during 2021 and has transferred its laptop computers to IMUK at net book value.

In these circumstances, the Trustees believe that there is no longer a need for a specific level of reserves in the General Fund to cover core expenditure after 31 December 2021.

Trustees Statement

The Trustees have continually examined the structures and management of C+M Ministries and are satisfied that it is operating in the best way to fulfil the purposes for which it was established. In 2022, Issachar Ministries UK will operate independently from C+M Ministries to carry out and develop the on-going ministry. Prophecy Today Limited (Reg. No. 09465144), a company limited by guarantee, will continue and take operational responsibility for producing the on-line magazine "Prophecy Today". The Company will continue to be informally connected to C+M Ministries.

Both the Trustees who served during 2021 and those newly appointed for 2022 look forward with confidence to a creative year of service and expansion, with thanksgiving to God and to all the supporters of the Trust. The Trustees of both C+M Ministries and Issachar Ministries UK remain committed to a united vision and they each take a personal interest in the activities of both the Trust and the CIO.

Responsibilities of the Trustees

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and which enable them to ensure that the financial statements comply with applicable law and regulations. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

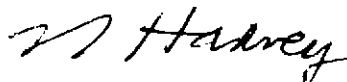
These statements have been reviewed and agreed both by the Trustees in post for the majority of 2021 and by the Trustees newly appointed in December 2021.

The Trustees confirm that they are in agreement with these responsibilities and that they keep up to date with Charity Law and are continuing to take the necessary action to ensure that their responsibilities are discharged with due diligence.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.



Jennifer Cooper
Chair of Trustees



Neil Harvey
Trustee and Treasurer

Approved on: 19th July 2022

INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF C & M MINISTRIES

I report on the Financial Statements of the Trust for the year ended 31st December 2021, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility:

1. to examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the General Directions given by the Charity Commission under S.145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

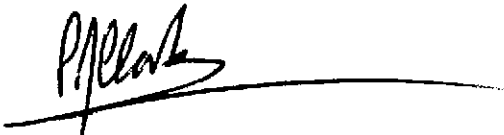
In the course of our examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Clark ACA
74 Palatine Avenue
Scotforth
Lancaster
LA1 4HF

STATEMENT OF FINANCIAL ACTIVITIES

	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
Voluntary Income					
Donations, legacies and similar resources	2	71,272	82,652	153,924	103,903
Incoming Resources from Charitable Activities					
Sales and Conference income	3	22,429	1,077	23,506	28,609
Investment Income					
Bank deposit Interest		13	-	13	36
Loan interest		-	-	-	-
Total incoming resources		93,714	83,729	177,443	132,548
Resources Expended					
Charitable expenditure	4	97,761	29,812	127,573	126,907
Fundraising costs	5	1,448	-	1,448	2,047
Governance costs	6	2,869	-	2,869	4,183
Total Resources Expended		102,078	29,812	131,890	133,137
Net Incoming/(Outgoing) Resources	-	8,364	53,917	45,553	- 589
Transfers between funds		241	- 241	-	-
Fund balances brought forward		79,449	54,794	134,243	134,832
Fund balances carried forward		71,326	108,470	179,796	134,243

There were no recognised gains or losses for the above two financial years, other than those shown in the statement of financial activities.

The notes on pages 10 to 15 form part of these Accounts.

BALANCE SHEET

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
FIXED ASSETS			
Tangible Fixed Assets	8	3,170	2,127
CURRENT ASSETS			
Stock	9	3,089	2,115
Debtors	10	11,670	13,901
Cash at Bank and in hand		<u>166,458</u>	<u>123,175</u>
		181,217	139,191
CURRENT LIABILITIES			
Creditors			
Amounts falling due within one year	11	<u>4,591</u>	<u>7,075</u>
NET CURRENT ASSETS		<u>176,626</u>	<u>132,116</u>
NET ASSETS		<u>179,796</u>	<u>134,243</u>
RESERVES			
Restricted funds	12	108,470	54,794
Unrestricted funds:			
General	12	71,326	79,449
Designated	12	<u>-</u>	<u>-</u>
		<u>179,796</u>	<u>134,243</u>

We approve these Financial Statements and confirm that we have made available all relevant records and information for their presentation.



Jennifer Cooper
Chair of Trustees



Neil Harvey
Trustee and Treasurer

Date: 19th July 2022

The notes on pages 10 to 15 form part of these Accounts.

NOTES TO THE FINANCIAL STATEMENTS

1 Principal Accounting Policies

1.1 Accounting Convention

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Resources Expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1.6 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

- Furniture – 25% straight line
- Computer equipment – 25% straight line
- Motor vehicles – 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Stocks

Stocks of books, tapes and discs are assets which are held for sale in the ordinary course of business, or in the process of production for sale or in the form of materials or supplies to be consumed in the production process or in the rendering or providing of services. They are valued at the lower of cost and net realisable value.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

1.12 Basis of allocation of resources expended

Trustees view the charitable activities as a single enterprise attracting overhead and support costs with the exception of apportionments as follows:

Fundraising	5%
Governance	5%

2 Voluntary Income

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
	£	£	£	£
Donations	62,357	82,652	145,009	96,073
Gift Aid refunds	8,915	-	8,915	7,830
	<u>71,272</u>	<u>82,652</u>	<u>153,924</u>	<u>103,903</u>

3 Incoming Resources from Charitable Activities

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
	£	£	£	£
'State of the Nation Update message' subscriptions	8,660	-	8,660	11,611
Sale of books and tapes	11,319	-	11,319	9,364
Parades events	-	-	-	-
Prophecy Today	-	1,077	1,077	4,613
Movement for Justice and Reconciliation	-	-	-	-
Community of Prayer and Study	-	-	-	100
Webinars	2,450	-	2,450	2,921
Miscellaneous Income	-	-	-	-
	<u>22,429</u>	<u>1,077</u>	<u>23,506</u>	<u>28,609</u>

4 Charitable expenditure

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
	£	£	£	£
Salaries	42,741	22,310	65,051	54,251
Fees	9,951	-	9,951	20,236
'State of the Nation Update message' costs	3,238	-	3,238	2,998
Events and webinars	2,192	-	2,192	-
Parades events	-	-	-	-
Ministry expenses	2,570	-	2,570	2,242
Prophecy Today costs	-	4,915	4,915	7,325
CPS costs	-	-	-	-
Cost of resources	5,765	2,587	8,352	4,266
Office costs	14,841	-	14,841	15,294
Office service charges	13,569	-	13,569	17,840
Motor and travel	-	-	-	-
Depreciation & loss on disposal of fixed assets	1,853	-	1,853	1,705
	<u>96,720</u>	<u>29,812</u>	<u>126,532</u>	<u>126,157</u>
Donations and support	1,041	-	1,041	750
	<u>97,761</u>	<u>29,812</u>	<u>127,573</u>	<u>126,907</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

5 Fundraising costs

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
	£	£	£	£
Salaries	-	-	-	277
Fees	-	-	-	-
Ministry expenses	-	-	-	-
Office service charges	550	-	550	817
Office costs	795	-	795	858
Depreciation & loss on disposal of fixed assets	103	-	103	95
	<u>1,448</u>	<u>-</u>	<u>1,448</u>	<u>2,047</u>

6 Governance costs

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
	£	£	£	£
Salaries	-	-	-	554
Fees	297	-	297	702
Ministry expenses	-	-	-	-
Office service charges	1,024	-	1,024	1,324
Office costs	945	-	945	1,008
Trustees' Meetings expenses	-	-	-	-
Depreciation & loss on disposal of fixed assets	103	-	103	95
Examiner's fees	500	-	500	500
	<u>2,869</u>	<u>-</u>	<u>2,869</u>	<u>4,183</u>

7 Employee Information

	<u>2021</u>	<u>2020</u>
The average number of persons employed during the year is as follows:		
Full-time	-	-
Part-time	5	4
Employment costs of all employees included above comprised:	£	£
Gross Salaries & wages	63,667	53,656
Employer's National Insurance	-	129
Employer's Pension contributions	1,384	1298
Total Salaries & wages costs	<u>65,051</u>	<u>55,083</u>

No employee earned emoluments in excess of £60,000.

No Trustee received remuneration nor reimbursed expenses during the year (2020 - ENII).

8 Tangible Fixed Assets

	<u>Furniture & Computer Equipment</u>	<u>Motor Vehicles</u>	<u>Fixed Assets Total</u>
	£	£	£
<u>Cost</u>			
At 1 January 2021	19,407	13,199	32,606
Additions	3,102	-	3,102
Disposals	- 15,807	- -	15,807
At 31 December 2021	<u>6,702</u>	<u>13,199</u>	<u>19,901</u>
<u>Depreciation</u>			
At 1 January 2021	18,244	12,235	30,479
Charge for the Year	1,818	241	2,059
Disposals	- 15,807	- -	15,807
At 31 December 2021	<u>4,255</u>	<u>12,476</u>	<u>16,731</u>
<u>Net Book Value</u>			
At 31 December 2021	<u>2,447</u>	<u>723</u>	<u>3,170</u>
At 31 December 2020	<u>1,163</u>	<u>964</u>	<u>2,127</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

9 <u>Stock</u>	<u>2021</u>	<u>2020</u>
	£	£
Literature – Books	3,089	2,115

10 <u>Debtors</u>	<u>2021</u>	<u>2020</u>
	£	£
Gift Aid tax recoverable	8,914	7,830
Prepayments	2,756	6,071
	<u>11,670</u>	<u>13,901</u>

11 <u>Current Liabilities</u>	<u>2021</u>	<u>2020</u>
	£	£
Trade creditors	2,318	3,348
Taxation and social security	423	622
Accruals	1,850	3,105
	<u>4,591</u>	<u>7,075</u>

12 <u>Funds</u>	<u>Balance at</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Balance at</u>
<u>Restricted:</u>	<u>1.1.21</u>	<u>Resources</u>	<u>Resources</u>		<u>31.12.21</u>
	£	£	£	£	£
Ministry Car replacement	964	-	-	241	723
Prophecy Today	9,766	14,695	29,812	-	5,351
Legacy Fund	43,328	62,500	-	-	105,828
Issachar Ministries UK	-	6,534	-	-	6,534
Movement for Justice and Reconciliation	266	-	-	-	266
CPS	100	-	-	-	100
Other Restricted Funds	370	-	-	-	370
	<u>54,794</u>	<u>83,729</u>	<u>29,812</u>	<u>241</u>	<u>108,470</u>

Prophecy Today Limited was connected to the Charity through related parties - see Note 16. The Company was dormant at 31 December 2020 and its operations were conducted within the Charity through a single Restricted Fund.

<u>Unrestricted:</u>	<u>Balance at</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Balance at</u>
	<u>1.1.21</u>	<u>Resources</u>	<u>Resources</u>		<u>31.12.21</u>
	£	£	£	£	£
General fund	79,449	93,714	102,078	241	71,326

Analysis of Funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	
	£	£	£
Tangible fixed assets	2,447	723	3,170
Current assets	73,470	107,747	181,217
Current liabilities	-	4,591	4,591
	<u>71,326</u>	<u>108,470</u>	<u>179,796</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

13 Capital Commitments

The Charity was not committed to any capital expenditure as at 31 December 2021 (2020 – £Nil).

14 Non Cash Gifts

There were no non-cash gifts donated to the Charity during the year

15 Controlling Party

The Charity is under the control of its Trustees. There is no overall controlling party.

16 Related Parties

At 1st January 2019, Prophecy Today Limited (PTL) was connected to the Charity through related parties. PTL is a company limited by guarantee and had produced the online magazine Prophecy Today. During 2019 the operations of PTL were returned to the Charity. From 1st January 2022, the Company has been reactivated as an independent company with its own Editorial Board.

Virginia Symonds was a Trustee of the Charity until 7th December 2021 and also chaired the Editorial Board of Prophecy Today. Clifford Hill and Monica Hill are Directors of the Charity and members of the Editorial Board of the Company.

During the year, the Charity received Income totalling £14,695 (2020 - £22,167) for the work of PT and its resources. The Charity incurred expenses on behalf of PT totalling £29,812 (2020 - £26,402). These funds are treated as Restricted Funds by the Charity, to be transferred back to PTL and used for the work and development of the PT website and its resources. However, the balance in this fund at 31st December 2021 was overdrawn by £5,351 (2020 - £9,766 positive), and this amount was repaid to the Charity in 2022.

Vanessa Edmonds and Spyraakis Efthimiou were Trustees of both C+M Ministries and Issachar Ministries UK (IMUK) from the foundation of IMUK on 30th November 2020 until 7th December 2021, although IMUK was not an active organisation until 1st January 2022.

17 Post Balance Sheet Events

On 1st January 2022 all employees of C+M Ministries were transferred to Issachar Ministries UK (IMUK) under arrangements in line with TUPE 2006 regulations. Fixed assets, comprising laptop computers were also transferred to IMUK on that date. Responsibility for the ongoing ministry work passed to IMUK at 1st January 2022 and this will be funded from donations and grants received. During 2021, the Charity received income totalling £6,534 (2020 - £Nil) for the work of IMUK. These funds were treated as Restricted Funds by the Charity and the outstanding balance has been transferred to IMUK during 2022.

C+M Ministries continues to operate for the maintenance and development of the heritage work of Dr Clifford and Monica Hill and their ministry, through the production and publication of further books. The Charity will also continue its role as a grant-making body to other charitable organisations in line with its objectives. At 1st January 2022, C+M Ministries paid to IMUK the sum of £65,000 as a start-up grant, a sum sufficient to support the transferred staff for a period of one year.

Prophecy Today Limited (PTL), a company limited by guarantee, was previously connected to C+M Ministries through related parties. From 1st January 2022, PTL continues to produce the online magazine "Prophecy Today", as an independent company with its own Editorial Board. During 2021, the Charity received Income totalling £14,695 (2020 - £22,167) for the work of PT and its resources. The Charity incurred expenses on behalf of PT totalling £29,812 (2020 - £26,402). These funds were treated as Restricted Funds by the Charity and the outstanding balance owed by PTL of £5,351 was settled during 2022.