

C AND M MINISTRIES

England & Wales · Charity number 1029797

Details

Other names ISSACHAR MINISTRIES UK

Status Registered

Legal form Other

Registered 1993-12-07

Register [View on the Charity Commission register](#)

Contact

Address Bellingham House
2 Huntingdon Street
St. Neots
Cambridgeshire
PE19 1BG

Phone 07716 112571

Email heritage@candministries.org.uk

Website www.candministries.org.uk

Activities

Objects: TO PROMOTE THE CHRISTIAN FAITH BY WHATEVER LEGAL CHARITABLE MEANS THE TRUSTEES IN THEIR DISCRETION THINK FIT.

Activities: The Charity's objects are the promotion of the Christian faith and supporting the ministry initiated by Dr Clifford and Mrs Monica Hill

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, Education/training, Overseas Aid/famine Relief, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £28,447 | £25,610 | - | - |
| 2023-12-31 | £95,885 | £22,428 | - | - |
| 2022-12-31 | £45,648 | £92,518 | - | - |
| 2021-12-31 | £177,443 | £131,890 | - | - |
| 2020-12-31 | £132,548 | £133,137 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------------|-------|------------|
| Jennifer Ruth Cooper | Chair | 2022-02-07 |
| Alison Pauline Neurauter | | 2022-02-07 |
| Angela Joy Alfreda Isbister | | 2021-12-07 |
| Neil Harvey | | 2021-12-07 |
| Stephen Clifford Hill | | 2022-02-07 |

C AND M MINISTRIES

England & Wales - Charity number 1029797

Accounts

C AND M MINISTRIES

UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2024

CHARITY NUMBER 1029797

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LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|------------------------------|---|---|
| TRUSTEES: | Mrs Jennifer Cooper – Chair Mr Neil Harvey – Treasurer Mr Stephen Hill Mrs Angela Isbister Mrs Alison Neurauter | |
| HERTIAGE DIRECTORS: | Dr Clifford Hill Mrs Monica Hill | |
| CHAIRTY NUMBER: | 1029797 | |
| REGISTERED OFFICE: | Bellingham House 2 Huntingdon Street St Neots Cambridgeshire PE19 1BG | |
| INDEPENDENT EXAMINER: | Samantha Nicholson BA (Hons) (open) FMAAT Nicholson & Co (Sheffield) Ltd Knowle House 4 Norfolk Park Road SHEFFIELD S2 3QE | |
| BANKERS: | CAF Bank Ltd 25 Kings Hill Avenue West Malling KENT ME19 4JQ | Lloyds TSB Plc High Street Ashford KENT TN2 4SS |

C AND M MINISTRIES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Legal Status

The Charity's governing document is a Declaration of Trust dated 26th November 1993. The Charity was registered on 7th December 1993. On 25th October 2012 a supplemental agreement was signed by the Trustees regarding the number and appointment of Trustees and submitted to the Charity Commission. C&M Ministries continues to support and develop the heritage work of Clifford and Monica Hill.

Management/Organisation

The Trustees have met on Zoom officially 3 times in 2024: on 30th April 2024 and 5th November 2024 for general trustees' meetings; and on 30th April 2024 for the AGM. The trustees also met informally to discuss various on-going matters as required. In accordance with the trustee retirement rota, Neil Harvey and Jenny Cooper were re-appointed for a further term of office at the Trustees meeting on 30th April 2024. Simon Copley continued in the post of Finance Manager.

Risk Management Statement

The Trustees regularly review the major risks to which the charity is exposed and, where appropriate, put in place systems and activity to mitigate those risks. Trustees are committed to ongoing risk assessment and quality monitoring processes. A Trustee Indemnity Policy is in operation as well as other relevant insurance policies.

Objectives and Activities

The Charity's objects continue to be the promotion of the Christian faith, as set out in the governing document, and supporting the heritage work of the ministry initiated by Dr Clifford and Mrs Monica Hill.

Achievements and Performance

The work of C&M Ministries has continued to develop during 2024. Throughout the year, the trustees have worked with Clifford and Monica Hill and are very happy to report on the progress of several projects.

The Charity's new website went live in February 2024 and now contains many of the archival records of Clifford and Monica Hill that have been digitalised by our team of volunteers. It also contains information about Clifford and Monica's books and other aspects of their past ministry.

C&M Ministries published 2 new paperback books during 2024: 'Today with Ezekiel' (volumes 1 and 2) In March 2024, and 'The Moggerhanger Chronicles' (vol 1) in December 2024. An on-line book, 'East Enders Restoration, the Harold Road Story', was also published on our website in November 2024.

C&M Ministries continues to send out quarterly newsletters to those on our ever-expanding supporter database, with alternate quarterly supporter zoom meetings proving popular as well. Many supporters have sent in memories of their past involvement with the ministry, and

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these have been added to a special section of the website so that others can also enjoy reminiscing.

The ministry has continued to develop links with other organisations and archival groups who might be interested in receiving some of C&MM's unique material in the future, and plans are in place to develop this work further during 2025.

Finally, the trustees of C&M Ministries have to report the sad news of the death of Monica Hill, one of the founders of the charity. Monica died very suddenly on 24th December 2024 having been working for the ministry right until the time of her death. Although she will obviously be greatly missed, the trustees are determined to complete her work and ensure the work of C&M Ministries continues in 2025.

Public Benefit

The Trustees have had due regard to the guidance published by the Charity Commission on Public Benefit and they see a fulfilment of their responsibilities in the following ways:

- Advancing the Christian faith through writing, teaching and reminding people of this nation's Christian heritage and culture including an understanding of our Christian history and legacy and especially what that means today.
- Providing networking opportunities including news of Parliamentary activities, using our groups and our internet links.
- Encouraging and teaching through books and newsletters.

Financial Review

As the work of C&M Ministries has developed throughout 2024, the trustees have been greatly encouraged with the amount of ongoing support and regular donations continuing to be received. They have also been very grateful to the regular volunteers who have offered to help the charity in various ways. This has allowed the trustees to plan and budget for the ongoing heritage work of the charity with confidence

Regular donations from supporters during the year have continued to cover the general costs of the Charity, enabling it to continue on a stable footing. Trustees have agreed that legacies and additional gifts should be used, in accordance with the objectives of the charity, to fund both grants and special projects relating to the digitalisation and facilitation of archive material, thus providing greater access through the charity's website and other organisations. The Charity has not received any major legacies during the year, but the trustees continue to monitor the use of past legacies.

The Trustees are on constant watch to be good stewards of the resources received and using them in accordance with the donors' expectations. Income and Expenditure are reported and reviewed by the Officers on a quarterly basis, while bank balances are monitored on a monthly or more frequent basis.

Reserves Policy

Reserves are held by the Charity to ensure:

- Core activity can continue if funding is lost

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- The short-term continuation of projects the organisation believes are valuable if funding ceases, and to allow time for other funding options to be explored
- The organisation has sufficient funds to meet all its statutory obligations in the event of closure

Trustees Statement

The Trustees have continually examined the structures and management of C+M Ministries and are satisfied that it is operating in the best way to fulfil the purposes for which it was established.

Responsibilities of the Trustees

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and which enable them to ensure that the financial statements comply with applicable law and regulations. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These statements have been reviewed and agreed by the Trustees.

The Trustees confirm that they are in agreement with these responsibilities and that they keep up to date with Charity Law and are continuing to take the necessary action to ensure that their responsibilities are discharged with due diligence.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved on 27/05/2025

By

Jenny Cooper

signed on 27/05/2025, 09:34:36 BST
Jennifer Cooper Chair of Trustees

Neil Harvey

signed on 27/05/2025, 20:02:39 BST
Neil Harvey Trustee and Treasurer

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INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Nicholson BA (Open) (Hons) FMAAT
Nicholson & Co Accountancy

Knowle House
4 Norfolk Park Road
SHEFFIELD
S2 13QE



signed on 27/05/2025, 21:39:46 BST
Date:

27/05/2025

C AND M MINISTRIES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Notes | General funds | Designated funds | Total 2024 | Total 2023 |
|---|-------|---------------|------------------|----------------|----------------|
| | | £ | £ | £ | £ |
| <u>Incoming resources from generated funds</u> | | | | | |
| Donations, legacies and similar resources | 2 | 22,454 | 0 | 22,454 | 90,498 |
| Investment income | 3 | <u>2,774</u> | <u>0</u> | <u>2,774</u> | <u>1,745</u> |
| | | 25,228 | 0 | 25,228 | 90,498 |
| Incoming resource from charitable activities | 4 | <u>3,219</u> | <u>0</u> | <u>3,219</u> | <u>3,642</u> |
| Total incoming resources | | <u>28,447</u> | <u>0</u> | <u>28,447</u> | <u>95,885</u> |
| <u>Resources expended</u> | | | | | |
| Raising funds | 6 | 0 | 0 | 0 | 395 |
| Charitable activities | 5 | 24,240 | 0 | 24,240 | 20,909 |
| Depreciation | | 0 | 0 | 0 | 0 |
| Other | 7 | <u>1,370</u> | <u>0</u> | <u>1,370</u> | <u>0</u> |
| Total resources expended | | | | | |
| Net income/(expenditure) for the year | | 2,837 | 0 | 2,837 | 73,457 |
| Net movement in Funds | | | | | |
| Fund balances at brought forward | | <u>90,761</u> | <u>115,622</u> | <u>206,383</u> | <u>132,929</u> |
| Fund balances to carried forward | | <u>93,598</u> | <u>115,662</u> | <u>209,220</u> | <u>206,383</u> |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006 and has been prepared on the basis that all operations are continuing.

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BALANCE SHEET
AS AT 31 DECEMBER 2024

| | Notes | 2024 | 2023 |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | | <u>0</u> | <u>0</u> |
| CURRENT ASSETS | | | |
| Stock | | 0 | 0 |
| Debtors | 10 | 14,714 | 14,714 |
| Cash at bank and in hand | | <u>195,506</u> | <u>192,299</u> |
| | | 210,220 | 207,013 |
| LIABILITIES | | | |
| Creditors: Amounts falling due within one year | 11 | <u>(1,000)</u> | <u>(630)</u> |
| Amounts falling due over one year | | (0) | (0) |
| NET CURRENT ASSETS | | <u>209,220</u> | <u>206,383</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 209,220 | 206,383 |
| INCOME FUNDS | | | |
| Unrestricted Funds: | 14 | | |
| General funds | | 93,598 | 90,761 |
| Designated funds | | <u>115,672</u> | <u>115,672</u> |
| TOTAL CHARITY FUNDS | | 209,220 | 206,383 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 27/05/2025

Jenny Cooper

Jennifer Cooper, 27/05/2025, 09:34:36 BST
Chairman

Neil Harvey

Neil Harvey, 27/05/2025, 20:02:39 BST
Treasurer

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

1.1 Company Information

The company is a charity registered with Charities Commission, and it is registered at Bellingham House, 2 Huntingdon Street, St Neots, Cambridgeshire, PE19 1BG.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2006 only to the extent required to provide a 'true and fair view'.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

1.3 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis in preparing its financial statements.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

the gift, receipt is probable, and its amount can be measured reliably.

- Legacy income is recognised when receipt is probable, and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Other incoming resources, including investment income, are recognised in the statement of financial activities on a receivable basis.

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purpose.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

1.6 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct cost attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.7 Stock

The charity no longer plans to retail books and has been donating or giving away the stocks of books held at 1st January 2023. Any remaining stocks at 31st December 2023 have been reduced to nil value. The production costs of new books and pamphlets are now written off in the year of publication, with distribution of copies as and when requested.

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**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. GRANTS, DONATIONS AND LEGACIES

| | General funds | Designated funds | Total 2024 | Total 2023 |
|---------------|---------------|------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Donations | 22,454 | 0 | 22,454 | 22,876 |
| Legacy Income | 0 | 0 | 0 | 65,622 |
| Gift Aid | 0 | 0 | 0 | 2,000 |
| | <u>22,454</u> | <u>0</u> | <u>22,454</u> | <u>90,498</u> |

3. INVESTMENT INCOME

| | | |
|---------------------|--------------|----------|
| Interest receivable | <u>2,774</u> | <u>0</u> |
|---------------------|--------------|----------|

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

| | General funds | Designated funds | Total 2024 | Total 2023 |
|----------------------|---------------|------------------|--------------|--------------|
| | £ | £ | £ | £ |
| Sale of books | 3,150 | 0 | 3,150 | 3,640 |
| Royalties | 69 | 0 | 69 | 0 |
| Miscellaneous income | 0 | 0 | 0 | 2 |
| | <u>3,219</u> | <u>0</u> | <u>3,219</u> | <u>3,642</u> |

5. TOTAL CHARITABLE ACTIVITIES RESOURCES EXPENDED

| | General funds | Designated funds | Total 2024 | Total 2023 |
|-------------------------|---------------|------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Fees | 0 | 0 | 0 | 990 |
| Ministry expenses | 0 | 0 | 0 | 4,365 |
| Cost of resources | 139 | 0 | 0 | 6,635 |
| Office Cost | 354 | 0 | 354 | 694 |
| Office service chargers | 0 | 0 | 0 | 6,425 |
| Bank Chargers | 82 | 0 | 82 | 0 |
| Publications | 4,276 | 0 | 4,276 | 0 |
| IT | 5,543 | 0 | 5,543 | 0 |
| Storage | 3,000 | 0 | 3,000 | 0 |
| Subscriptions | 189 | 0 | 189 | 0 |
| Advertising | 1,575 | 0 | 1,575 | 0 |
| Volunteer Expenses | 1,148 | 0 | 1,148 | 0 |
| Insurance | 533 | 0 | 533 | 0 |
| Bookkeeping | 1,200 | 0 | 1,200 | 0 |
| Donations and Support | <u>6,200</u> | <u>0</u> | <u>6,200</u> | <u>1,800</u> |
| Total | <u>24,240</u> | <u>0</u> | <u>24,240</u> | <u>20,909</u> |

C AND M MINISTRIES

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. FUNDRAISING COSTS

| | General funds | Designated funds | Total 2024 | Total 2023 |
|------------------------|------------------|---------------------|-----------------|-------------------|
| | £ | £ | £ | £ |
| Fees | 0 | 0 | 0 | 55 |
| Office Service charges | 0 | 0 | 0 | 313 |
| Office costs | <u>0</u> | <u>0</u> | <u>0</u> | <u>27</u> |
| Total | <u>0</u> | <u>0</u> | <u>0</u> | <u>395</u> |

7. OTHER (GOVERNANCE) COSTS

| | General funds | Designated funds | Total 2024 | Total 2023 |
|------------------------|---------------------|---------------------|---------------------|---------------------|
| | £ | £ | £ | £ |
| Fees | 0 | 0 | 0 | 55 |
| Office Service charges | 0 | 0 | 0 | 542 |
| Office costs | 0 | 0 | 0 | 27 |
| Examiner's fees | <u>1,370</u> | <u>0</u> | <u>1,370</u> | <u>500</u> |
| Total | <u>1,370</u> | <u>0</u> | <u>1,370</u> | <u>1,124</u> |

8. TRUSTEES REMUNERATION AND EXPENSES

During the year the charities trustees nor any persons connected with them received any remuneration or benefits from the charity (2023: nil). No trustee expenses have been incurred.

| | 2024 | 2023 |
|--|----------|----------|
| Number of trustees | | |
| The average monthly number of trustee during the year was: | <u>4</u> | <u>8</u> |
| | <u>4</u> | <u>8</u> |

9. EMPLOYEES

| | 2024 | 2023 |
|--|----------|----------|
| | £ | £ |
| Number of employees | | |
| The average monthly number of employees during the year was: | | |
| Charity employees | 0 | 0 |
| | <u>0</u> | <u>0</u> |

The charity is volunteer lead and had no paid staff during the year.

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**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. DEBTORS

| | 2024 | 2023 |
|----------|---------------|---------------|
| | £ | £ |
| Gift Aid | 14,714 | 14,714 |
| | <u>14,714</u> | <u>14,714</u> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---------------------------------|--------------|------------|
| | £ | £ |
| Trade creditors | 0 | 0 |
| Loans | 0 | 0 |
| Taxes and social security costs | 0 | 0 |
| Other creditors | 0 | 0 |
| Accruals | 1,000 | 630 |
| | <u>1,000</u> | <u>630</u> |

**12. PENSION AND OTHER POST-RETIREMENT BENEFITS COMMITMENTS
DEFINED CONTRIBUTION**

The charity does not operate a defined contribution pension scheme, because during the year the charity had no paid members of staff.

13. RELATED PARTIES

During the year the charity had no related parties

14. SUMMARY OF FUND MOVEMENT

| | Balance brought forward £ | Income £ | Expenditure £ | Balance carried forward £ |
|--------------------|------------------------------------|---------------|------------------|------------------------------------|
| Unrestricted funds | | | | |
| General Fund | 90,761 | 28,447 | 25,610 | 93,598 |
| Designated Fund | <u>115,622</u> | <u>0</u> | <u>0</u> | <u>115,622</u> |
| | <u>206,383</u> | <u>28,477</u> | <u>25,610</u> | <u>209,220</u> |

15. CAPITAL COMMITMENTS

The Charity was not committed to any capital expenditure as at 31 December 2024 (2023-£Nil).

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16. NON-CASH GIFTS

There were no non-cash gifts donated to the Charity during the year.

17. CONTROLLING PARTY

The Charity is under the control of its Trustees. There is no overall controlling party.

18. POST BALANCE SHEET EVENTS

C+M Ministries continue to operate for the maintenance and development of the heritage work of Dr Cifford and Mrs. Monica Hill and their ministry, through the production and publication of books and archival material. The Charity will also continue its role as a grant-making body to other charitable organisations in keeping with its objectives.

Signatures' technical details

Signatures

jennycooper@candmministries.org.uk

27/05/2025, 09:34:36 BST

Fingerprint

d80152804d93610710078f148aad362a2b997691

neil_harvey@live.com

27/05/2025, 20:02:39 BST

Fingerprint

414f0ec65f83fa59964e1c11411e4e77002f24ae

info@nicholsonandco.co.uk

27/05/2025, 21:39:46 BST

Fingerprint

46bc1033e3ab143eb4561ff1022d7e1932007d15

Event log

10.50.10.219 26/05/2025, 18:35:23 BST
Signing request created.

System 26/05/2025, 18:35:26 BST
Notification sent to jennycooper@candmministries.org.uk.

System 26/05/2025, 18:36:18 BST
Signing page opened by signee jennycooper@candmministries.org.uk.

System 26/05/2025, 18:36:23 BST
Signing page opened by signee jennycooper@candmministries.org.uk.

System 26/05/2025, 18:53:17 BST
Signing page opened by signee jennycooper@candmministries.org.uk.

System 26/05/2025, 19:02:23 BST
Signing page opened by signee jennycooper@candmministries.org.uk.

System 27/05/2025, 09:33:33 BST
Signing page opened by signee jennycooper@candmministries.org.uk.

System 27/05/2025, 09:34:36 BST
Signee jennycooper@candmministries.org.uk signed document.

System 27/05/2025, 09:34:38 BST
Notification sent to neil_harvey@live.com.

System 27/05/2025, 19:58:51 BST
Signing page opened by signee neil_harvey@live.com.

System 27/05/2025, 20:02:39 BST
Signee neil_harvey@live.com signed document.

System 27/05/2025, 20:02:41 BST
Notification sent to info@nicholsonandco.co.uk.

System 27/05/2025, 21:39:26 BST
Signing page opened by signee info@nicholsonandco.co.uk.

System 27/05/2025, 21:39:31 BST
Signing page opened by signee info@nicholsonandco.co.uk.

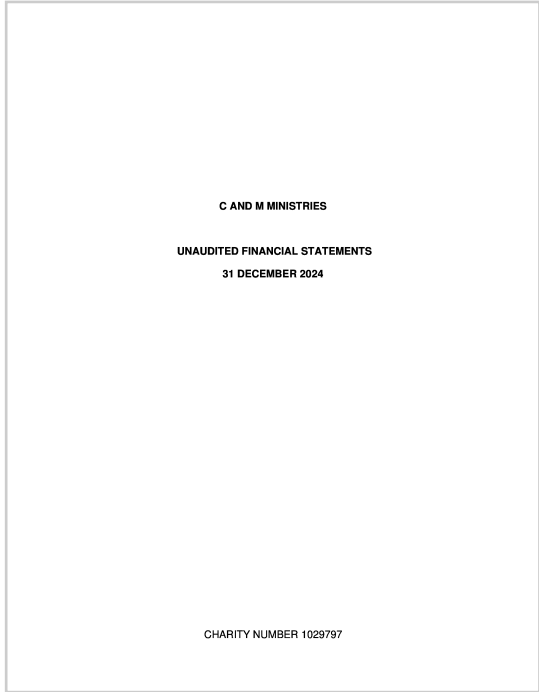
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Summary

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C AND M MINISTRIES

England & Wales - Charity number 1029797

Accounts

C + M MINISTRIES
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st DECEMBER 2023

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**CHARITY INFORMATION****Trustees**

The Trustees during the year ended 31st December 2023, and the period in 2024 prior to signing the 2023 Accounts, were as follows:

| | |
|-----------------------------|---------------------------|
| Mrs Jennifer Cooper - Chair | appointed 7 February 2022 |
| Mr Nell Harvey - Treasurer | appointed 7 December 2021 |
| Mr Stephen Hill | appointed 7 February 2022 |
| Mrs Angela Isbister | appointed 7 December 2021 |
| Mrs Alison Neurauter | appointed 7 February 2022 |
| Mr Roy Smith | resigned 25 April 2023 |

Heritage Directors

Dr Clifford Hill
Mrs Monica Hill

Principal Office Address

Bellingham House
2 Huntingdon Street
St Neots
Cambridgeshire
PE19 1BG

Independent Examiner

Mr Richard Holland FCA
5 Tabor Close
Harlington
Dunstable
LU5 6PF

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

Lloyds TSB Plc
High Street
Ashford
Kent TN24 5S

Advisors

Michael Fenton Jones FRICS
David Noakes MA

TRUSTEES' REPORT

CHARITY INFORMATION

Structure, Governance and Management

Charitable Status

Registered Charity 1029797 – registered on 7th December 1993. The Charity's governing document is a Declaration of Trust dated 26th November 1993. On 25th October 2012 a supplemental agreement was signed by the Trustees regarding the number and appointment of Trustees, and submitted to the Charity Commission.

A CIO named Issachar Ministries UK (Registered Charity 1192583) exists to develop the ongoing work of C+M Ministries and has been operative since 2023. C&M Ministries continues to support and develop the heritage work of Clifford and Monica Hill.

Organisation

The Trustees have met on Zoom officially 3 times in 2023; on 25th April 2023 and 10th October 2023 for general trustees' meetings and on 23rd May 2023 for the AGM. The trustees also met informally to discuss various on-going matters as required. In accordance with the trustee retirement rota, Roy Smith retired as a trustee at the Trustees meeting on 25th April 2023 and Angela Isbister was re-appointed for a further term of office. Richard Holland retired from the post of Finance Manager at the end of 2022 and was replaced by Simon Copley in January 2023. Paul Clark had intimated that 2022 would be his last year as our Independent Examiner and he was thanked for his work over many years. Richard Holland agreed to act as Independent Examiner for the year ending 31st December 2023.

During 2023 the trustees have continued to work with Issachar Ministries UK to inform supporters of the ongoing plans of both charities, and to ensure that all donations received were allocated to the intended charity. By the end of the year, the trustees were satisfied that all monies now being received were properly accounted for as between the two organisations. C&M Ministries will continue to retain close links with Issachar Ministries UK, notwithstanding their different aims and organisation.

Risk Management Statement

The Trustees review regularly the major risks to which the charity is exposed and, where appropriate, put in place systems and activity to mitigate those risks. Trustees are committed to ongoing risk assessment and quality monitoring processes. A Trustee Indemnity Policy is in operation as well as other relevant insurance policies.

Objectives and Activities

The Charity's objects continue to be the promotion of the Christian faith, as set out in the governing document, and supporting the heritage work of the ministry initiated by Dr Clifford and Mrs Monica Hill.

Achievements and Performance

C&M Ministries (C&MM) is happy to report that over 400 supporters have now signed up to their new dedicated supporter database, and on-going donations are covering all the charity's general operating costs. A regular quarterly newsletter is now being emailed to our ever-expanding supporter's mailing list; with alternate quarterly supporter zoom meetings. These zoom meetings are generating interesting discussions and contacts with past supporters, with many sending memories which are gradually being collated and added to our collection of archival resources on the C&MM website.

Throughout the year, the trustees have worked with Clifford and Monica Hill to develop the heritage website ministry. A large team of voluntary supporters has been actively digitalising and upgrading past records. After careful consideration of new web designers, Martin Price was granted the contract and an expanded version of the new website is now being designed; and a number of new pages are due to go live in February 2024. Plans are in place to gradually digitalise more of the archival material relating to various stages of Clifford and Monica's past ministry, and then to add the documents to the website as they become available.

For the first part of 2023, Clifford continued to provide 'State of the Nation Update' recordings for Issachar Ministries UK. Clifford and Monica have recorded these bi-monthly messages for over 20 years, but it was agreed that the July 2023 message would be the last. Clifford, however, continues to make contributions to the Prophecy Today online magazine.

One new book, 'Becoming an Issachar People', was published during the year and was done in cooperation with IMUK. A second book, Ezekiel (volumes 1 and 2), is due to be published by Handsel Press in early 2024. The ministry has also developed links with other organisations and archival groups who might be interested in receiving some of C&MM's unique material in the future.

Public Benefit

The Trustees have had due regard to the guidance published by the Charity Commission on Public Benefit and they see a fulfilment of their responsibilities in the following ways:

- Advancing the Christian faith through writing, teaching and reminding people of this nation's Christian heritage and culture including an understanding of our Christian history and legacy and especially what that means today.
- Providing networking opportunities including news of Parliamentary activities, using our groups and our internet links.
- Encouraging and teaching through books and newsletters.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**Financial Review**

As the work of C&M Ministries has developed throughout 2023, the trustees have been greatly encouraged with the amount of ongoing support and regular donations continuing to be received. They have also been very grateful to the regular volunteers who have offered to help the charity in various ways. This has allowed the trustees to plan and budget for the ongoing heritage work of the charity with confidence.

Regular donations from supporters during the year have covered the general costs of the Ministry and enabled it to continue on a stable footing. Trustees have agreed that legacies and additional gifts should be used, in accordance with the objectives of the charity, to fund both grants and special projects relating to the digitalisation and facilitation of archive material, thus providing greater access through the ministry website and other organisations.

The legacies received by the Ministry received during the year have been added to the Designated Fund, to be used in the future plans for 2024 and beyond.

The Trustees are on constant watch to be good stewards of the resources received and using them in accordance with the donors' expectations.

Income and Expenditure are reported and reviewed by the Officers on a quarterly basis, while bank balances are monitored on a monthly or more frequent basis.

Reserves Policy

Reserves are held by the Charity to ensure:

- Core activity can continue if funding is lost
- The short term continuation of projects the organisation believes are valuable if funding ceases and to allow time for other funding options to be explored
- The organisation has sufficient funds to meet all its statutory obligations in the event of closure

On 8th November 2022, Trustees de-restricted the various previous Restricted Funds.

The balance on the Legacy Fund was retained from 31st December 2022 as a Designated Fund, accepting any further legacies. A legacy of £65,622 was received in August 2023 and added to the Designated Fund.

The effect can be seen at Note 10 to the attached Financial Statements , with the balances at 31st December 2023 as follows:

| | |
|--------------------------------------|-----------------|
| Unrestricted Funds - Designated Fund | £115,622 |
| Unrestricted Funds - General Fund | £90,416 |
| Total Reserves | <u>£206,038</u> |

Trustees believe that there is no longer a need for a specific level of reserves in the General Fund to cover core expenditure.

Trustees Statement

The Trustees have continually examined the structures and management of C+M Ministries and are satisfied that it is operating in the best way to fulfil the purposes for which it was established. Issachar Ministries UK and Prophecy Today Limited are completely independent operations, but continue to be informally connected to C+M Ministries.

Responsibilities of the Trustees

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and which enable them to ensure that the financial statements comply with applicable law and regulations. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These statements have been reviewed and agreed by the Trustees.

The Trustees confirm that they are in agreement with these responsibilities and that they keep up to date with Charity Law and are continuing to take the necessary action to ensure that their responsibilities are discharged with due diligence.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.



Jennifer Cooper
Chair of Trustees



Neil Harvey
Trustee and Treasurer

Approved on 30th April 2024

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF C & M MINISTRIES**

I report on the Financial Statements of the Trust for the year ended 31st December 2023, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

1. to examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the General Directions given by the Charity Commission under S.145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act, or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Holland FCA
5 Tabor Close
Harlington
Dunstable
LU5 6PF

STATEMENT OF FINANCIAL ACTIVITIES

| | <u>Note</u> | <u>General Fund</u> £ | <u>Designated Fund</u> £ | <u>Total 2023</u> £ | <u>Total 2022</u> £ |
|--|-------------|------------------------------|---------------------------------|----------------------------|----------------------------|
| Voluntary Income | | | | | |
| Donations, legacies and similar resources | 2 | 24,876 | 65,622 | 90,498 | 36,441 |
| Incoming Resources from Charitable Activities | | | | | |
| Sales and Conference income | 3 | 3,642 | - | 3,642 | 9,052 |
| Investment Income | | | | | |
| Bank deposit interest | | 1,745 | - | 1,745 | 155 |
| Loan interest | | - | - | - | - |
| Total incoming resources | | 30,263 | 65,622 | 95,885 | 45,648 |
| Resources Expended | | | | | |
| Charitable expenditure | 4 | 20,909 | - | 20,909 | 90,597 |
| Fundraising costs | 5 | 395 | - | 395 | 388 |
| Governance costs | 6 | 1,124 | - | 1,124 | 1,533 |
| Total Resources Expended | | 22,428 | - | 22,428 | 92,518 |
| Net Incoming/(Outgoing) Resources | | 7,835 | 65,622 | 73,457 | - 46,870 |
| Transfers between funds | | - | - | - | - |
| Fund balances brought forward | | 82,926 | 50,000 | 132,926 | 179,796 |
| Fund balances carried forward | | 90,761 | 115,622 | 206,383 | 132,926 |

There were no recognised gains or losses for the above two financial years, other than those shown in the statement of financial activities.

The notes on pages 9 to 12 form part of these Accounts.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

BALANCE SHEET

| | <u>Notes</u> | <u>2023</u> | | <u>2022</u> | |
|-------------------------------------|--------------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Stock | 7 | - | | 1,655 | |
| Debtors | 8 | 14,714 | | 12,714 | |
| Cash at Bank and in hand | | <u>192,299</u> | | <u>120,157</u> | |
| | | 207,013 | | 134,526 | |
| CURRENT LIABILITIES | | | | | |
| Creditors | | | | | |
| Amounts falling due within one year | 9 | <u>630</u> | | <u>1,600</u> | |
| NET CURRENT ASSETS | | | <u>206,383</u> | | <u>132,926</u> |
| NET ASSETS | | | <u>206,383</u> | | <u>132,926</u> |
| RESERVES | | | | | |
| Unrestricted funds: | | | | | |
| General | 10 | | 90,761 | | 82,926 |
| Designated | | | <u>115,622</u> | | <u>50,000</u> |
| | | | <u>206,383</u> | | <u>132,926</u> |

We approve these Financial Statements and confirm that we have made available all relevant records and information for their presentation.



Jennifer Cooper
Chair of Trustees



Neil Harvey
Trustee and Treasurer

Date: 30th April 2024

The notes on pages 9 to 12 form part of these Accounts.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS**1 Principal Accounting Policies****1.1 Accounting Convention**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Since 31 December 2022, there have been no Restricted funds subject to specific conditions.

1.4 Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Resources Expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1.6 Stocks

The charity no longer plans to retail books and has been donating or giving away the stocks of books held at 1st January 2023. Any remaining stocks at 31st December 2023 have been reduced to nil value. The production costs of new books and pamphlets are now written off in the year of publication, with distribution of copies as and when requested.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial Instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Basis of allocation of resources expended

Trustees view the charitable activities as a single enterprise attracting overhead and support costs with the exception of apportionments as follows:

| | |
|-------------|----|
| Fundraising | 5% |
| Governance | 5% |

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Voluntary Income

| | <u>General Fund</u> | <u>Designated Fund</u> | <u>Total 2023</u> | <u>Total 2022</u> |
|------------------|---------------------|------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Donations | 22,876 | - | 22,876 | 32,641 |
| Legacy Income | - | 65,622 | 65,622 | - |
| Gift Aid refunds | 2,000 | - | 2,000 | 3,800 |
| | 24,876 | 65,622 | 90,498 | 36,441 |

3 Incoming Resources from Charitable Activities

| | <u>General Fund</u> | <u>Designated Fund</u> | <u>Total 2023</u> | <u>Total 2022</u> |
|--|---------------------|------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| 'State of the Nation Update message' subscriptions | - | - | - | 100 |
| Sale of books and tapes | 3,640 | - | 3,640 | 1,460 |
| Issachar Ministries UK | - | - | - | 2,141 |
| Prophecy Today | - | - | - | 5,351 |
| Miscellaneous income | 2 | - | 2 | - |
| | 3,642 | - | 3,642 | 9,052 |

4 Charitable expenditure

| | <u>General Fund</u> | <u>Designated Fund</u> | <u>Total 2023</u> | <u>Total 2022</u> |
|---|---------------------|------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Fees | 990 | - | 990 | 2,030 |
| Ministry expenses | 4,365 | - | 4,365 | 988 |
| Issachar Ministries UK | - | - | - | 6,534 |
| Cost of resources | 6,635 | - | 6,635 | 7,629 |
| Office costs | 694 | - | 694 | 2,909 |
| Office service charges | 6,425 | - | 6,425 | 3,423 |
| Depreciation & loss on disposal of fixed assets | - | - | - | 759 |
| | 19,109 | - | 19,109 | 24,272 |
| Donations and support | 1,800 | - | 1,800 | 66,325 |
| | 20,909 | - | 20,909 | 90,597 |

5 Fundraising costs

| | <u>General Fund</u> | <u>Designated Fund</u> | <u>Total 2023</u> | <u>Total 2022</u> |
|---|---------------------|------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Fees | 55 | - | 55 | - |
| Office service charges | 313 | - | 313 | 175 |
| Office costs | 27 | - | 27 | 171 |
| Depreciation & loss on disposal of fixed assets | - | - | - | 42 |
| | 395 | - | 395 | 388 |

6 Governance costs

| | <u>General Fund</u> | <u>Designated Fund</u> | <u>Total 2023</u> | <u>Total 2022</u> |
|---|---------------------|------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Fees | 55 | - | 55 | 270 |
| Office service charges | 542 | - | 542 | 400 |
| Office costs | 27 | - | 27 | 321 |
| Depreciation & loss on disposal of fixed assets | - | - | - | 42 |
| Examiner's fees | 500 | - | 500 | 500 |
| | 1,124 | - | 1,124 | 1,533 |

NOTES TO THE FINANCIAL STATEMENTS (continued)

| | | |
|--------------------|-------------|-------------|
| 7 Stock | <u>2023</u> | <u>2022</u> |
| | £ | £ |
| Literature – Books | - | 1,655 |

| | | |
|--------------------------|---------------|---------------|
| 8 Debtors | <u>2023</u> | <u>2022</u> |
| | £ | £ |
| Gift Aid tax recoverable | 14,714 | 12,714 |
| | <u>14,714</u> | <u>12,714</u> |

| | | |
|------------------------------|-------------|--------------|
| 9 Current Liabilities | <u>2023</u> | <u>2022</u> |
| | £ | £ |
| Accruals | 630 | 1,600 |
| | <u>630</u> | <u>1,600</u> |

10 Funds

| <u>Unrestricted:</u> | <u>Balance at</u> <u>1.1.23</u> | <u>Incoming</u> <u>Resources</u> | <u>Outgoing</u> <u>Resources</u> | <u>Transfers</u> | <u>Balance at</u> <u>31.12.23</u> |
|----------------------|------------------------------------|-------------------------------------|-------------------------------------|------------------|--------------------------------------|
| | £ | £ | £ | £ | £ |
| General Fund | 82,926 | 30,263 | - 22,428 | - | 90,761 |
| Designated Fund | 50,000 | 65,622 | | | 115,622 |
| | <u>132,926</u> | <u>95,885</u> | <u>- 22,428</u> | <u>-</u> | <u>206,383</u> |

Analysis of Funds

| | <u>General Fund</u> | <u>Designated</u> <u>Fund</u> | <u>Total</u> |
|-----------------------|---------------------|----------------------------------|----------------|
| | £ | £ | £ |
| Tangible fixed assets | | | - |
| Current assets | 91,391 | 115,622 | 207,013 |
| Current liabilities | - | 630 | 630 |
| | <u>90,761</u> | <u>115,622</u> | <u>206,383</u> |

11 Capital Commitments

The Charity was not committed to any capital expenditure as at 31 December 2023 (2022– ENil).

12 Non Cash Gifts

There were no non-cash gifts donated to the Charity during the year

13 Controlling Party

The Charity is under the control of its Trustees. There is no overall controlling party.

14 Post Balance Sheet Events

C+M Ministries continues to operate for the maintenance and development of the heritage work of Dr Clifford and Mrs Monica Hill and their ministry, through the production and publication of books and archival material. The Charity will also continue its role as a grant-making body to other charitable organisations in line with its objectives.

C AND M MINISTRIES

England & Wales - Charity number 1029797

Accounts

C + M MINISTRIES
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st DECEMBER 2022

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITY INFORMATION**Trustees**

The Trustees during the year ended 31st December 2022, and the period in 2023 prior to signing the 2022 Accounts, were as follows:

| | |
|-----------------------------|---|
| Mrs Jennifer Cooper - Chair | appointed 7 February 2022 |
| Mr Neil Harvey - Treasurer | appointed 7 December 2021 |
| Mr Stephen Hill | appointed 7 February 2022 |
| Mrs Angela Isblister | appointed 7 December 2021 |
| Mrs Allison Neurauter | appointed 7 February 2022 |
| Mr Roy Smith | appointed 7 December 2021, resigned 25 April 2023 |

Heritage Directors

Dr Clifford Hill
Mrs Monica Hill

Principal Office Address

Bellingham House
2 Huntingdon Street
St Neots
Cambridgeshire
PE19 1BG

Independent Examiner

Mr Paul Clark ACA
74 Palatine Avenue
Scotforth
Lancaster
LA1 4HF

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

Lloyds TSB Plc
High Street
Ashford
Kent TN24 5S

Advisors

Michael Fenton Jones FRICS
David Lindsay
David Noakes MA

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES' REPORT**CHARITY INFORMATION****Structure, Governance and Management****Charitable Status**

Registered Charity 1029797 – registered on 7th December 1993. The Charity's governing document is a Declaration of Trust dated 26th November 1993. On 25th October 2012 a supplemental agreement was signed by the Trustees regarding the number and appointment of Trustees, and submitted to the Charity Commission.

A new CIO named Issachar Ministries UK (Registered Charity 1192583) has been created to develop the ongoing work of C+M Ministries and has become operative in 2022. C&M Ministries is continuing to support and develop the heritage work of Clifford and Monica Hill.

Organisation

In December 2021 Nick Szkiller, Vanessa Edmonds and Aggy Efthimiou resigned from C&M Ministries (C&MM) to formally launch their new Independent charity, Issachar Ministries UK (IMUK). At this point, Roy Smith was appointed the new chairman of C&MM and, together with Angela Isbister and Neil Harvey, they took full responsibility for the charity. It was agreed that IMUK would take responsibility for all ongoing projects and staff, allowing C&MM to regain its original objectives and develop an archival heritage ministry of the various charitable activities in which Clifford and Monica Hill had been involved. In February 2022, C&MM was further strengthened with the appointment of three new trustees, Jenny Cooper, Alison Neuraüter and Stephen Hill; with Jenny Cooper taking over as Chair of the charity from July 2022.

During 2022 the C&MM trustees have worked with IMUK to ensure a smooth split of resources and handover of responsibilities and have set up a new contact list for data protection. A working relationship was established for continuing input through the State of the Nation Update recordings and contributions to *Prophecy Today*, and for all intellectual tangible resources to remain the property of C&MM with IMUK as distributor benefiting from sales. To support IMUK in this transition period C&MM provided a grant to support all the existing staff for IMUK's first year of operation. C&MM also worked with IMUK to ensure a smooth handover of existing services and contracts, and to inform supporters of the changes and the ongoing plans of both charities. All handover arrangements were completed by 31st December 2022.

The Trustees have met on Zoom officially 3 times in 2022, with a Joint Zoom meeting with IMUK Trustees in June and a second joint meeting in July when the last AGM for the combined ministries was held to approve the 2021 accounts. There have also been several smaller meetings to take forward different aspects of the on-going work. At the November meeting the Trustees resolved to meet twice a year in future, and at other times as needed. Throughout the year, the Trustees have worked with Clifford and Monica Hill to develop the new heritage part of the ministry. A new website has been established, and this is gradually being populated with archival material relating to various stages of Clifford and Monica's past ministry.

Risk Management Statement

The Trustees review regularly the major risks to which the charity is exposed and, where appropriate, put in place systems and activity to mitigate those risks. Trustees are committed to ongoing risk assessment and quality monitoring processes. A Trustee Indemnity Policy is in operation as well as other relevant insurance policies.

Objectives and Activities

The Charity's objects continue to be the promotion of the Christian faith, as set out in the governing document, and supporting the heritage work of the ministry initiated by Dr Clifford and Mrs Monica Hill. The tasks of developing the ongoing ministry and the future of *Prophecy Today* UK have been entrusted to Issachar Ministries UK with effect from 1st January 2022.

Achievements and Performance

Two new books have been published during the year, with a third 'Becoming an Issachar People' being published early in 2023. In cooperation with IMUK, 'Reaching Out' was published in January 2022 for a major national conference and C&MM worked in collaboration with the Movement for Justice and Reconciliation to produce the relevant and topical 'Shades of Black' book, culminating with a book launch in Parliament in November 2022.

The ministry has also developed links with other organisations who might be interested in receiving some of C&MM's archival material in the future.

A regular bi-monthly newsletter is now being emailed to our new and ever-expanding supporters' mailing list; with alternate bi-monthly supporter Zoom meetings. These Zoom meetings are generating interesting discussions and contacts with past supporters, with many sending memories which are gradually being collated and added to our collection of archival resources.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

As the work of C&MM has developed throughout 2022, the Trustees have been greatly encouraged with the amount of ongoing support and regular donations continuing to be received. They have also been very grateful to the regular volunteers who have offered to help the charity in various ways. This has allowed the Trustees to plan and budget for the ongoing heritage work of the charity with confidence.

Public Benefit

The Trustees have had due regard to the guidance published by the Charity Commission on Public Benefit and they see a fulfilment of their responsibilities in the following ways:

- Advancing the Christian faith through writing, teaching and reminding people of this nation's Christian heritage and culture including an understanding of our Christian history and legacy and especially what that means today.
- Providing networking opportunities including news of Parliamentary activities, using our groups and our internet links.
- Encouraging and teaching through books and newsletters.
- Interpreting current events in the light of Christian values with monthly updates and bi-monthly recorded messages.

Financial Review

Donations to the ministry from supporters during the year enabled the ministry to continue on a stable footing so that it could fulfil its changing purpose and separation of the ongoing work from the historic archives.

The ministry received legacies during the year which were added to the reserves, to be used in funding future plans in 2023 and beyond. The Trustees are on constant watch to be good stewards of the resources received and using them in accordance with the donors' expectations.

Income and Expenditure are reported and reviewed by the Officers on a quarterly basis, while bank balances are monitored on a monthly or more frequent basis.

Reserves Policy

Reserves are held by the Charity to ensure:

- Core activity can continue if funding is lost
- The short term continuation of projects which the organisation believes are valuable if funding ceases, and to allow time for other funding options to be explored
- The organisation has sufficient funds to meet all its statutory obligations in the event of closure

At their meeting on 8th November 2022, Trustees reviewed the various Restricted Funds and agreed the following actions:

1. The Legacy Fund had been utilised to make a start-up grant to Issachar Ministries UK. The balance of the Fund was made up to £50,000 and de-restricted from 31st December 2022 as a Designated Fund, accepting any future legacies.
2. Funds representing balances with Issachar Ministries UK and Prophecy Today Limited were cleared and settled with those organisations.
3. The Fund set aside for the replacement of the charity vehicle was reduced to zero with a single depreciation charge in the year.
4. The small and historic balances on remaining Restricted Funds were de-restricted and transferred to Unrestricted Funds.

The effect of these changes can be seen at Note 12 to the attached Financial Statements, with the balances at 31st December 2022 as follows:

| | |
|--------------------------------------|-----------------|
| Unrestricted Funds - Designated Fund | £50,000 |
| Unrestricted Funds - General Fund | £82,926 |
| Total Reserves | <u>£132,926</u> |

In these circumstances, the Trustees believe that there is no longer a need for a specific level of reserves in the General Fund, to cover core expenditure after 31st December 2021.

Trustees Statement

The Trustees have continually examined the structures and management of C+M Ministries and are satisfied that it is operating in the best way to fulfil the purposes for which it was established. In 2022, Issachar Ministries UK has operated independently from C+M Ministries to carry out and develop the on-going ministry. Prophecy Today Limited (Reg. No. 09465144), a company limited by guarantee, has continued with operational responsibility for producing the on-line magazine "Prophecy Today". The Company will continue to be informally connected to C+M Ministries.

The Trustees look forward with confidence to a creative year of service and expansion, with thanksgiving to God and to all the supporters of the Trust. The Trustees of both C+M Ministries and Issachar Ministries UK remain committed to a united vision and they each take a personal interest in the activities of both the Trust and the CIO.

Responsibilities of the Trustees

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and which enable them to ensure that the financial statements comply with applicable law and regulations. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These statements have been reviewed and agreed by the Trustees.

The Trustees confirm that they are in agreement with these responsibilities and that they keep up to date with Charity Law and are continuing to take the necessary action to ensure that their responsibilities are discharged with due diligence. The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.



Jennifer Cooper
Chair of Trustees



Neil Harvey
Trustee and Treasurer

Approved on: 23rd May 2023

INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF C & M MINISTRIES

I report on the Financial Statements of the Trust for the year ended 31st December 2022, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility:

1. to examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the General Directions given by the Charity Commission under S.145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

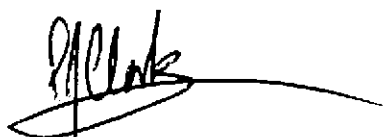
In the course of our examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Clark ACA
74 Palatine Avenue
Scotforth
Lancaster
LA1 4HF

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF FINANCIAL ACTIVITIES

| | Note | Unrestricted Funds | Restricted Funds | Total 2022 | Total 2021 |
|--|-------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | | £ | £ | £ | £ |
| Voluntary Income | | | | | |
| Donations, legacies and similar resources | 2 | 36,441 | - | 36,441 | 153,924 |
| Incoming Resources from Charitable Activities | | | | | |
| Sales and Conference income | 3 | 3,701 | 5,351 | 9,052 | 23,506 |
| Investment Income | | | | | |
| Bank deposit interest | | 155 | - | 155 | 13 |
| Loan interest | | - | - | - | - |
| Total incoming resources | | 40,297 | 5,351 | 45,648 | 177,443 |
| Resources Expended | | | | | |
| Charitable expenditure | 4 | 19,063 | 71,534 | 90,597 | 127,573 |
| Fundraising costs | 5 | 388 | - | 388 | 1,448 |
| Governance costs | 6 | 1,533 | - | 1,533 | 2,869 |
| Total Resources Expended | | 20,984 | 71,534 | 92,518 | 131,890 |
| Net incoming/(Outgoing) Resources | | 19,313 | - 66,183 | 46,870 | 45,553 |
| Transfers between funds | | 7,713 | 7,713 | - | - |
| Creation of the Reserve Fund as a Designated Fund | | 50,000 | - 50,000 | - | - |
| Fund balances brought forward | | 71,326 | 108,470 | 179,796 | 134,243 |
| Fund balances carried forward | | 132,926 | - | 132,926 | 179,796 |

There were no recognised gains or losses for the above two financial years, other than those shown in the statement of financial activities.

The notes on pages 10 to 15 form part of these Accounts.

BALANCE SHEET

| | <u>Notes</u> | <u>2022</u> | | <u>2021</u> | |
|-------------------------------------|--------------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Fixed Assets | 8 | | - | | 3,170 |
| CURRENT ASSETS | | | | | |
| Stock | 9 | 1,655 | | 3,089 | |
| Debtors | 10 | 12,714 | | 11,670 | |
| Cash at Bank and in hand | | <u>120,157</u> | | <u>166,458</u> | |
| | | 134,526 | | 181,217 | |
| CURRENT LIABILITIES | | | | | |
| Creditors | | | | | |
| Amounts falling due within one year | 11 | <u>1,600</u> | | <u>4,591</u> | |
| NET CURRENT ASSETS | | | <u>132,926</u> | | <u>176,626</u> |
| NET ASSETS | | | 132,926 | | 179,796 |
| RESERVES | | | | | |
| Restricted funds | 12 | | - | | 108,470 |
| Unrestricted funds: | | | | | |
| General | 12 | | 82,926 | | 71,326 |
| Designated | 12 | | <u>50,000</u> | | - |
| | | | <u>132,926</u> | | <u>179,796</u> |

We approve these Financial Statements and confirm that we have made available all relevant records and information for their presentation.



Jennifer Cooper
Chair of Trustees



Neil Harvey
Trustee and Treasurer

Date: 23rd May 2023

The notes on pages 10 to 15 form part of these Accounts.

NOTES TO THE FINANCIAL STATEMENTS

1 Principal Accounting Policies

1.1 Accounting Convention

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Resources Expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)**1.6 Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

- Furniture – 25% straight line
- Computer equipment – 25% straight line
- Motor vehicle – 25% reducing balance.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Notwithstanding this policy, Trustees agreed to transfer all Furniture and Computer Equipment to Issachar Ministries UK at Net Book Value at 1st January 2022. Furthermore, Trustees agreed to reduce the book value of the motor vehicle to zero at 31st December 2022.

1.7 Stocks

Stocks of books, tapes and discs are assets which are held for sale in the ordinary course of business, or in the process of production for sale or in the form of materials or supplies to be consumed in the production process or in the rendering or providing of services. They are valued at the lower of cost and net realisable value.

1.8 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The charity transferred its employees to Issachar Ministries UK at 1st January 2022 under the TUPE 2006 regulations.

1.10 Retirement benefits

The charity transferred its employees to Issachar Ministries UK at 1st January 2022 under the TUPE 2006 regulations.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

1.12 Basis of allocation of resources expended

Trustees view the charitable activities as a single enterprise attracting overhead and support costs with the exception of apportionments as follows:

| | |
|-------------|----|
| Fundraising | 5% |
| Governance | 5% |

2 Voluntary Income

| | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total 2022</u> | <u>Total 2021</u> |
|------------------|-------------------------------------|-----------------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Donations | 32,641 | - | 32,641 | 145,009 |
| Gift Aid refunds | 3,800 | - | 3,800 | 8,915 |
| | <u>36,441</u> | <u>-</u> | <u>36,441</u> | <u>153,924</u> |

3 Incoming Resources from Charitable Activities

| | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total 2022</u> | <u>Total 2021</u> |
|--|-------------------------------------|-----------------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| 'State of the Nation Update message' subscriptions | 100 | - | 100 | 8,660 |
| Sale of books and tapes | 1,460 | - | 1,460 | 11,319 |
| Issachar Ministries UK | 2,141 | - | 2,141 | - |
| Prophecy Today | - | 5,351 | 5,351 | 1,077 |
| Movement for Justice and Reconciliation | - | - | - | - |
| Community of Prayer and Study | - | - | - | - |
| Webinars | - | - | - | 2,450 |
| Miscellaneous Income | - | - | - | - |
| | <u>3,701</u> | <u>5,351</u> | <u>9,052</u> | <u>23,506</u> |

4 Charitable expenditure

| | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total 2022</u> | <u>Total 2021</u> |
|---|-------------------------------------|-----------------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Salaries | - | - | - | 65,051 |
| Fees | 2,030 | - | 2,030 | 9,951 |
| 'State of the Nation Update message' costs | - | - | - | 3,238 |
| Events and webinars | - | - | - | 2,192 |
| Ministry expenses | 988 | - | 988 | 2,570 |
| Prophecy Today costs | - | - | - | 4,915 |
| Issachar Ministries UK | - | 6,534 | 6,534 | - |
| Cost of resources | 7,629 | - | 7,629 | 8,352 |
| Office costs | 2,909 | - | 2,909 | 14,841 |
| Office service charges | 3,423 | - | 3,423 | 13,569 |
| Depreciation & loss on disposal of fixed assets | 759 | - | 759 | 1,853 |
| | <u>17,738</u> | <u>6,534</u> | <u>24,272</u> | <u>126,532</u> |
| Donations and support | 1,325 | 65,000 | 66,325 | 1,041 |
| | <u>19,063</u> | <u>71,534</u> | <u>90,597</u> | <u>127,573</u> |

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)5 Fundraising costs

| | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total 2022</u> | <u>Total 2021</u> |
|---|-------------------------------------|-----------------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Ministry expenses | - | - | - | - |
| Office service charges | 175 | - | 175 | 550 |
| Office costs | 171 | - | 171 | 795 |
| Depreciation & loss on disposal of fixed assets | 42 | - | 42 | 103 |
| | <u>388</u> | <u>-</u> | <u>388</u> | <u>1,448</u> |

6 Governance costs

| | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total 2022</u> | <u>Total 2021</u> |
|---|-------------------------------------|-----------------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Fees | 270 | - | 270 | 297 |
| Ministry expenses | - | - | - | - |
| Office service charges | 400 | - | 400 | 1,024 |
| Office costs | 321 | - | 321 | 945 |
| Trustees' Meetings expenses | - | - | - | - |
| Depreciation & loss on disposal of fixed assets | 42 | - | 42 | 103 |
| Examiner's fees | 500 | - | 500 | 500 |
| | <u>1,533</u> | <u>-</u> | <u>1,533</u> | <u>2,869</u> |

7 Employee information

| | <u>2022</u> | <u>2021</u> |
|---|-------------|---------------|
| The average number of persons employed during the year is as follows: | | |
| Full-time | - | - |
| Part-time | - | 5 |
| Employment costs of all employees included above comprised: | £ | £ |
| Gross Salaries & wages | - | 63,667 |
| Employer's National Insurance | - | 0 |
| Employer's Pension contributions | - | 1384 |
| Total Salaries & wages costs | <u>0</u> | <u>65,051</u> |

All employees transferred to Issachar Ministries UK on 1st January 2022 under the provisions of the TUPE Regulations 2006.

No employee earned emoluments in excess of £60,000.

No Trustee received remuneration nor reimbursed expenses during the year (2021 - ENil).

8 Tangible Fixed Assets

| | <u>Furniture & Computer Equipment</u> | <u>Motor Vehicles</u> | <u>Fixed Assets Total</u> |
|-------------------------------------|---|---------------------------|-------------------------------|
| | £ | £ | £ |
| <u>Cost</u> | | | |
| At 1st January 2022 | 6,702 | 13,199 | 19,901 |
| Additions | - | - | - |
| Transfers to Issachar Ministries UK | - 3,600 | - | - 3,600 |
| Disposals | - 3,102 | - | - 3,102 |
| At 31st December 2022 | <u>-</u> | <u>13,199</u> | <u>13,199</u> |
| <u>Depreciation</u> | | | |
| At 1st January 2022 | 4,255 | 12,476 | 16,731 |
| Charge for the Year | 120 | 723 | 843 |
| Transfers to Issachar Ministries UK | - 3,600 | - | - 3,600 |
| Disposals | - 775 | - | - 775 |
| At 31st December 2022 | <u>-</u> | <u>13,199</u> | <u>13,199</u> |
| <u>Net Book Value</u> | | | |
| At 31st December 2022 | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31st December 2021 | <u>2,447</u> | <u>723</u> | <u>3,170</u> |

All Furniture and Computer Equipment was transferred to Issachar Ministries UK at Net Book Value at 1st January 2022. Trustees agreed to a full write-down of the book value of the Motor Vehicle at 31st December 2022

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)

| | | |
|-------------------------------|---------------|---------------|
| 9 <u>Stock</u> | <u>2022</u> | <u>2021</u> |
| | £ | £ |
| Literature – Books | <u>1,655</u> | <u>3,089</u> |
| 10 <u>Debtors</u> | <u>2022</u> | <u>2021</u> |
| | £ | £ |
| Gift Aid tax recoverable | 12,714 | 8,914 |
| Prepayments | - | 2,756 |
| | <u>12,714</u> | <u>11,670</u> |
| 11 <u>Current Liabilities</u> | <u>2022</u> | <u>2021</u> |
| | £ | £ |
| Trade creditors | - | 2,318 |
| Taxation and social security | - | 423 |
| Accruals | 1,600 | 1,850 |
| | <u>1,600</u> | <u>4,591</u> |

| | | | | | |
|---|-------------------|------------------|------------------|------------------|-------------------|
| 12 <u>Funds</u> | | | | | |
| <u>Restricted:</u> | <u>Balance at</u> | <u>Incoming</u> | <u>Outgoing</u> | <u>Transfers</u> | <u>Balance at</u> |
| | <u>1.1.22</u> | <u>Resources</u> | <u>Resources</u> | | <u>31.12.22</u> |
| | £ | £ | £ | £ | £ |
| Ministry Car replacement | 723 | - | - | 723 | - |
| Prophecy Today Limited | - | 5,351 | - | - | - |
| Legacy Fund | 105,828 | - | 65,000 | 40,828 | - |
| Issachar Ministries UK | 6,534 | - | 6,534 | - | - |
| Movement for Justice and Reconciliation (MJR) | 266 | - | - | 266 | - |
| CPS | 100 | - | - | 100 | - |
| Other Restricted Funds | 370 | - | - | 370 | - |
| | <u>108,470</u> | <u>5,351</u> | <u>71,534</u> | <u>42,287</u> | <u>-</u> |

Following the separation of activities and the independent development of Issachar Ministries UK and Prophecy Today Limited, the movements against these funds represent the settlement of balances. The CPS balance of £100 was similarly paid over during the year. Trustees agreed with MJR to de-restrict the balance of £266 and set it against a joint book publication in progress at the year-end. They also agreed that several small amounts, held in "Other Restricted Funds" and relating to activities no longer in place, should be transferred back to General Fund. Trustees agreed to a full write-down of the book value of the Ministry Car (see Note 8).

At 1st January 2022, C+M Ministries paid to IMUK the sum of £65,000 as a start-up grant, a sum sufficient to support the transferred staff for a period of one year. This grant came from the Legacy Fund. The balance of the Legacy Fund was topped up from General Fund, de-restricted and renamed as a Designated Fund (the Reserve Fund) of £50,000.

| | | | | | |
|---------------------------|-------------------|------------------|------------------|------------------|-------------------|
| <u>Unrestricted:</u> | <u>Balance at</u> | <u>Incoming</u> | <u>Outgoing</u> | <u>Transfers</u> | <u>Balance at</u> |
| | <u>1.1.22</u> | <u>Resources</u> | <u>Resources</u> | | <u>31.12.22</u> |
| | £ | £ | £ | £ | £ |
| Reserve Fund (Designated) | | | | 50,000 | 50,000 |
| General Fund | 71,326 | 40,297 | 20,984 | 7,713 | 82,926 |
| | <u>71,326</u> | <u>40,297</u> | <u>20,984</u> | <u>42,287</u> | <u>132,926</u> |

Analysis of Funds

| | | | |
|-----------------------|---------------------|-------------------|----------------|
| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u> |
| | <u>Funds</u> | <u>Funds</u> | |
| | £ | £ | £ |
| Tangible fixed assets | - | - | - |
| Current assets | 134,526 | - | 134,526 |
| Current liabilities | - | 1,600 | 1,600 |
| | <u>132,926</u> | <u>-</u> | <u>132,926</u> |

NOTES TO THE FINANCIAL STATEMENTS (continued)

13 Capital Commitments

The Charity was not committed to any capital expenditure as at 31 December 2022 (2021 – £Nil).

14 Non Cash Gifts

There were no non-cash gifts donated to the Charity during the year

15 Controlling Party

The Charity is under the control of its Trustees. There is no overall controlling party.

16 Related Parties

Prophecy Today Limited (PTL) was connected to the Charity through related parties. PTL is a company limited by guarantee and produces the online magazine Prophecy Today. From 1st January 2022, the Company has operated as an independent company with its own Editorial Board.

Clifford Hill is a Director of the Charity and was a member of the Editorial Board of the Company during the year.

At 31st December 2022, there are no related parties with either PTL or Issachar Ministries UK. However, going forward, both organisations will continue to be informally connected to C+M Ministries.

17 Post Balance Sheet Events

C+M Ministries continues to operate for the maintenance and development of the heritage work of Dr Clifford and Mrs Monica Hill and their ministry, through the production and publication of further books. The Charity will also continue its role as a grant-making body to other charitable organisations in line with its objectives.

C AND M MINISTRIES

England & Wales - Charity number 1029797

Accounts

C + M MINISTRIES
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st DECEMBER 2021

2

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**CHARITY INFORMATION****Trustees**

The Trustees during the year ended 31st December 2021, and the period in 2022 prior to signing the 2021 Accounts, were as follows:

| | |
|-----------------------|---------------------------|
| Mrs Jennifer Cooper | appointed 7 February 2022 |
| Ms Vanessa Edmonds | resigned 7 December 2021 |
| Mr Spyralis Efthimiou | resigned 7 December 2021 |
| Mr Neil Harvey | appointed 7 December 2021 |
| Mr Stephen Hill | appointed 7 February 2022 |
| Mrs Angela Isbister | appointed 7 December 2021 |
| Mrs Alison Neurauter | appointed 7 February 2022 |
| Mr Roy Smith | appointed 7 December 2021 |
| Ms Virginia Symonds | resigned 7 December 2021 |

Heritage Directors

Dr Clifford Hill
Mrs Monica Hill

Ministry Coordinator

Mr Chris Cobbold resigned 7 December 2021

Principal Office Address

Bedford Heights
Brickhill Drive
Bedford
MK41 7PH

Independent Examiner

Mr Paul Clark ACA
74 Palatine Avenue
Scotforth
Lancaster
LA1 4HF

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

Lloyds TSB Plc
High Street
Ashford
Kent TN24 5S

Advisors

Michael Fenton Jones FRICS
David Lindsay
David Noakes MA

TRUSTEES' REPORT

CHARITY INFORMATION

Structure, Governance and Management

Charitable Status

Registered Charity 1029797 – registered on 7th December 1993. The Charity's governing document is a Declaration of Trust dated 26th November 1993. On 25th October 2012 a supplemental agreement was signed by the Trustees regarding the number and appointment of Trustees, and submitted to the Charity Commission.

A new CIO named Issachar Ministries UK has been created to develop the ongoing work of C+M Ministries and has become operative in 2022. C&M Ministries is continuing to support and develop the heritage work of Clifford and Monica Hill.

Organisation

The Trustees responded to the needed change of emphasis and continuing Covid restrictions during 2021 in a number of different ways. The importance of the Heritage section of C&M Ministries had been affirmed and was growing in its significant relevance to ministry today as well as the fulfilling of its original objectives. The need was also recognised for Issachar Ministries to become a CIO in its own right at the same time as Prophecy Today retained its independent company status and these divisions and changes were accomplished during 2021.

As the staff were continuing to work from home, the Trustees took a break clause in the lease of their offices in Sandy at the end of August and took out a virtual business address in neighbouring Bedford from that time for all three ministries as well as storage facilities. Prophecy Today's activities were from the start of the year being carried out completely on line while from September 2021, Jacqueline, used her home for any necessary activity and the once sub office at Hall Weston became the main base for all hard copy materials for the Heritage ministry.

Virginia Symonds, with Spyraakis Efthimiou and Vanessa Edmonds, chaired the trustees meetings throughout the year holding many subsidiary meetings to plan the new CIO which were reported to the July Trustees meeting. The AGM for 2020 was also carried out in September. At the end of September a 2 day retreat was held at Swanwick Conference Centre when Trustees, Advisors and Team members met for fellowship, to confirm the direction of ministry and to strategize for the future. At a specially convened December 2021 meeting Virginia handed over to Roy Smith to be the new chair. Vanessa and Spyraakis also resigned as Trustees and were replaced by Angela Isblster and Nell Harvey. It was affirmed that three Hill family members would join them as Trustees at the official meeting in January 2022. Virginia Symonds continued to support Prophecy Today and Vanessa Edmonds and Spyraakis Efthimiou concentrated on launching Issachar Ministries UK.

During the year, the Trustees and Principal Officers convened regularly on line to determine overall policy and overview the furtherance of the Charity's objects. The Advisors to the Ministry covering specialist areas of the work continued to act as consultants to the Directors at intervals during the year.

Changes in GDPR regulations were carried out effectively on both our prayer partner database and our Prophecy Today readers' e-mail listings during the year and, following legal separation in the New Year, the Heritage will build up its own database.

From 1st January 2022, the staff were transferred to Issachar Ministries UK with one year's funding costs from the legacy reserves, and Issachar Ministries UK committed to giving any time needed by the C+M Ministries as they settled into a different role using mainly volunteers.

Risk Management Statement

The Trustees review regularly the major risks to which the charity is exposed and, where appropriate, put in place systems and activity to mitigate those risks. Trustees are committed to ongoing risk assessment and quality monitoring processes. A Trustee Indemnity Policy is in operation as well as other relevant insurance policies.

Objectives and Activities

The Charity's objects continue to be the promotion of the Christian faith, as set out in the governing document, and supporting the ministry initiated by Dr Clifford and Mrs Monica Hill. Progress was made towards developing Issachar Ministries UK to embrace the ongoing work of the ministry and to ensure the future of Prophecy Today UK.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**Achievements and Performance**

Issachar Ministries UK took full responsibility for the Outside In and Prayer Ministry establishing many more on-line support groups to carry this forward. In the anticipation of a return to regular face to-face meetings a support network for 'Community Clusters' started to be established.

The number of midweek teaching webinars on-line expanded and it was agreed would continue indefinitely into the future. Various subjects were covered to equip the Body of Christ in relevant ways for the changing situation today.

The Sunday Gathering Fellowship, meeting on a Sunday afternoon so that it did not conflict with church services, flourished with around 200 plus attendees each week and became a main support network for many.

Plans are already in place for using the existing combined website purely for on-going ministry and steps are already being taken to launch during 2022 a new more archival and comprehensive website for the existing C and M Ministries.

Subscription-based resources of CDs and serialised hard copies continued and were expanded digitally with downloads. Substantial numbers of books were offered at reduced prices to prayer partners in this country and made available overseas specially to third world countries at no cost

During the year a number of the hard copy resources of earlier emphases were digitalised, republished and brought into use and two new books 'The Post Pandemic Church' and 'The Social Structure of the New Testament Church', written by Clifford Hill, one of the founders of the ministry, were published and made available to the general public.

Public Benefit

The Trustees have had due regard to the guidance published by the Charity Commission on Public Benefit and they see a fulfilment of their responsibilities in the following ways:

- Advancing the Christian faith through writing, teaching and reminding people of this nation's Christian heritage and culture including an understanding of our Christian history and legacy and especially what that means today.
- Providing networking opportunities including news of Parliamentary activities, using our groups and our internet links.
- Encouraging and teaching through books and newsletters.

Interpreting current events in the light of Christian values with monthly updates and bi-monthly recorded messages.

Financial Review

Donations to the ministry from supporters during the year enabled the ministry to continue on a stable footing so that it could fulfil its changing purpose and possible separation of the ongoing work from the historic archives.

The ministry received legacies during the year which were added to the reserves, to be used in funding future plans in 2022 and beyond. The Trustees are on constant watch to be good stewards of the resources received and using them in accordance with the donors' expectations.

Income and Expenditure are reported and reviewed by the Officers on a quarterly basis, while bank balances are monitored on a monthly or more frequent basis.

Reserves Policy

Reserves are held by the Charity to ensure:

- Core activity can continue if funding is lost
- The short term continuation of projects the organisation believes are valuable if funding ceases and to allow time for other funding options to be explored
- The organisation has sufficient funds to meet all its statutory obligations in the event of closure

At 31 December 2021, the level of reserves after making allowance for restricted funds is as follows:

| | |
|---|-----------------|
| Legacy Fund | 105,828 |
| Prophecy Today | -5,351 |
| Ministry car replacement | 723 |
| Issachar Ministries UK | 6,534 |
| Movement for Justice and Reconciliation | 266 |
| Other restricted funds | 470 |
| Restricted Funds | <u>£108,470</u> |
| Unrestricted Funds - General Fund | <u>£71,326</u> |
| Total Reserves | <u>£179,796</u> |

On 1st January 2022, all employees of C+M Ministries were transferred to the employment of Issachar Ministries UK (IMUK) under arrangements in line with TUPE 2006 regulations. As at that date, the charity paid to IMUK the sum of £65,000 as a start-up grant, a sum sufficient to support the transferred staff for a period of one year. This payment was made from the charity's Legacy Fund. The charity disposed of its offices in Sandy during 2021 and has transferred its laptop computers to IMUK at net book value.

In these circumstances, the Trustees believe that there is no longer a need for a specific level of reserves in the General Fund to cover core expenditure after 31 December 2021.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**Trustees Statement**

The Trustees have continually examined the structures and management of C+M Ministries and are satisfied that it is operating in the best way to fulfil the purposes for which it was established. In 2022, Issachar Ministries UK will operate independently from C+M Ministries to carry out and develop the on-going ministry. Prophecy Today Limited (Reg. No. 09465144), a company limited by guarantee, will continue and take operational responsibility for producing the on-line magazine "Prophecy Today". The Company will continue to be informally connected to C+M Ministries.

Both the Trustees who served during 2021 and those newly appointed for 2022 look forward with confidence to a creative year of service and expansion, with thanksgiving to God and to all the supporters of the Trust. The Trustees of both C+M Ministries and Issachar Ministries UK remain committed to a united vision and they each take a personal interest in the activities of both the Trust and the CIO.

Responsibilities of the Trustees

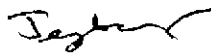
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and which enable them to ensure that the financial statements comply with applicable law and regulations. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

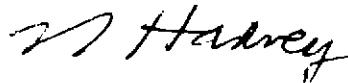
These statements have been reviewed and agreed both by the Trustees in post for the majority of 2021 and by the Trustees newly appointed in December 2021.

The Trustees confirm that they are in agreement with these responsibilities and that they keep up to date with Charity Law and are continuing to take the necessary action to ensure that their responsibilities are discharged with due diligence.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.



Jennifer Cooper
Chair of Trustees



Neil Harvey
Trustee and Treasurer

Approved on: 19th July 2022

INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF C & M MINISTRIES

I report on the Financial Statements of the Trust for the year ended 31st December 2021, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility:

1. to examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the General Directions given by the Charity Commission under S.145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

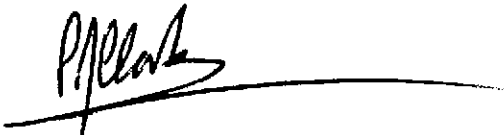
In the course of our examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Clark ACA
74 Palatine Avenue
Scotforth
Lancaster
LA1 4HF

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES

| | <u>Note</u> | <u>Unrestricted Funds</u> £ | <u>Restricted Funds</u> £ | <u>Total 2021</u> £ | <u>Total 2020</u> £ |
|--|-------------|------------------------------------|----------------------------------|----------------------------|----------------------------|
| Voluntary Income | | | | | |
| Donations, legacies and similar resources | 2 | 71,272 | 82,652 | 153,924 | 103,903 |
| Incoming Resources from Charitable Activities | | | | | |
| Sales and Conference income | 3 | 22,429 | 1,077 | 23,506 | 28,609 |
| Investment Income | | | | | |
| Bank deposit Interest | | 13 | - | 13 | 36 |
| Loan interest | | - | - | - | - |
| Total incoming resources | | 93,714 | 83,729 | 177,443 | 132,548 |
| Resources Expended | | | | | |
| Charitable expenditure | 4 | 97,761 | 29,812 | 127,573 | 126,907 |
| Fundraising costs | 5 | 1,448 | - | 1,448 | 2,047 |
| Governance costs | 6 | 2,869 | - | 2,869 | 4,183 |
| Total Resources Expended | | 102,078 | 29,812 | 131,890 | 133,137 |
| Net Incoming/(Outgoing) Resources | - | 8,364 | 53,917 | 45,553 | - 589 |
| Transfers between funds | | 241 | - 241 | - | - |
| Fund balances brought forward | | 79,449 | 54,794 | 134,243 | 134,832 |
| Fund balances carried forward | | 71,326 | 108,470 | 179,796 | 134,243 |

There were no recognised gains or losses for the above two financial years, other than those shown in the statement of financial activities.

The notes on pages 10 to 15 form part of these Accounts.

BALANCE SHEET

| | <u>Notes</u> | <u>2021</u> | | <u>2020</u> | |
|-------------------------------------|--------------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Fixed Assets | 8 | | 3,170 | | 2,127 |
| CURRENT ASSETS | | | | | |
| Stock | 9 | 3,089 | | 2,115 | |
| Debtors | 10 | 11,670 | | 13,901 | |
| Cash at Bank and in hand | | <u>166,458</u> | | <u>123,175</u> | |
| | | 181,217 | | 139,191 | |
| CURRENT LIABILITIES | | | | | |
| Creditors | | | | | |
| Amounts falling due within one year | 11 | <u>4,591</u> | | <u>7,075</u> | |
| NET CURRENT ASSETS | | | <u>176,626</u> | | <u>132,116</u> |
| NET ASSETS | | | 179,796 | | 134,243 |
| RESERVES | | | | | |
| Restricted funds | 12 | | 108,470 | | 54,794 |
| Unrestricted funds: | | | | | |
| General | 12 | | 71,326 | | 79,449 |
| Designated | 12 | | - | | - |
| | | | <u>179,796</u> | | <u>134,243</u> |

We approve these Financial Statements and confirm that we have made available all relevant records and information for their presentation.



Jennifer Cooper
Chair of Trustees



Neil Harvey
Trustee and Treasurer

Date: 19th July 2022

The notes on pages 10 to 15 form part of these Accounts.

NOTES TO THE FINANCIAL STATEMENTS

1 Principal Accounting Policies

1.1 Accounting Convention

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Resources Expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (continued)**1.6 Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

- Furniture – 25% straight line
- Computer equipment – 25% straight line
- Motor vehicles – 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Stocks

Stocks of books, tapes and discs are assets which are held for sale in the ordinary course of business, or in the process of production for sale or in the form of materials or supplies to be consumed in the production process or in the rendering or providing of services. They are valued at the lower of cost and net realisable value.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS (continued)**1.11 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

1.12 Basis of allocation of resources expended

Trustees view the charitable activities as a single enterprise attracting overhead and support costs with the exception of apportionments as follows:

| | |
|-------------|----|
| Fundraising | 5% |
| Governance | 5% |

2 Voluntary Income

| | <u>Unrestricted Funds</u> | <u>Restricted Funds</u> | <u>Total 2021</u> | <u>Total 2020</u> |
|------------------|-------------------------------|-----------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Donations | 62,357 | 82,652 | 145,009 | 96,073 |
| Gift Aid refunds | 8,915 | - | 8,915 | 7,830 |
| | <u>71,272</u> | <u>82,652</u> | <u>153,924</u> | <u>103,903</u> |

3 Incoming Resources from Charitable Activities

| | <u>Unrestricted Funds</u> | <u>Restricted Funds</u> | <u>Total 2021</u> | <u>Total 2020</u> |
|--|-------------------------------|-----------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| 'State of the Nation Update message' subscriptions | 8,660 | - | 8,660 | 11,611 |
| Sale of books and tapes | 11,319 | - | 11,319 | 9,364 |
| Parades events | - | - | - | - |
| Prophecy Today | - | 1,077 | 1,077 | 4,613 |
| Movement for Justice and Reconciliation | - | - | - | - |
| Community of Prayer and Study | - | - | - | 100 |
| Webinars | 2,450 | - | 2,450 | 2,921 |
| Miscellaneous Income | - | - | - | - |
| | <u>22,429</u> | <u>1,077</u> | <u>23,506</u> | <u>28,609</u> |

4 Charitable expenditure

| | <u>Unrestricted Funds</u> | <u>Restricted Funds</u> | <u>Total 2021</u> | <u>Total 2020</u> |
|---|-------------------------------|-----------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Salaries | 42,741 | 22,310 | 65,051 | 54,251 |
| Fees | 9,951 | - | 9,951 | 20,236 |
| 'State of the Nation Update message' costs | 3,238 | - | 3,238 | 2,998 |
| Events and webinars | 2,192 | - | 2,192 | - |
| Parades events | - | - | - | - |
| Ministry expenses | 2,570 | - | 2,570 | 2,242 |
| Prophecy Today costs | - | 4,915 | 4,915 | 7,325 |
| CPS costs | - | - | - | - |
| Cost of resources | 5,765 | 2,587 | 8,352 | 4,266 |
| Office costs | 14,841 | - | 14,841 | 15,294 |
| Office service charges | 13,569 | - | 13,569 | 17,840 |
| Motor and travel | - | - | - | - |
| Depreciation & loss on disposal of fixed assets | 1,853 | - | 1,853 | 1,705 |
| | <u>96,720</u> | <u>29,812</u> | <u>126,532</u> | <u>126,157</u> |
| Donations and support | 1,041 | - | 1,041 | 750 |
| | <u>97,761</u> | <u>29,812</u> | <u>127,573</u> | <u>126,907</u> |

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS (continued)5 Fundraising costs

| | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total 2021</u> | <u>Total 2020</u> |
|---|-------------------------------------|-----------------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Salaries | - | - | - | 277 |
| Fees | - | - | - | - |
| Ministry expenses | - | - | - | - |
| Office service charges | 550 | - | 550 | 817 |
| Office costs | 795 | - | 795 | 858 |
| Depreciation & loss on disposal of fixed assets | 103 | - | 103 | 95 |
| | <u>1,448</u> | <u>-</u> | <u>1,448</u> | <u>2,047</u> |

6 Governance costs

| | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total 2021</u> | <u>Total 2020</u> |
|---|-------------------------------------|-----------------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Salaries | - | - | - | 554 |
| Fees | 297 | - | 297 | 702 |
| Ministry expenses | - | - | - | - |
| Office service charges | 1,024 | - | 1,024 | 1,324 |
| Office costs | 945 | - | 945 | 1,008 |
| Trustees' Meetings expenses | - | - | - | - |
| Depreciation & loss on disposal of fixed assets | 103 | - | 103 | 95 |
| Examiner's fees | 500 | - | 500 | 500 |
| | <u>2,869</u> | <u>-</u> | <u>2,869</u> | <u>4,183</u> |

7 Employee Information

| | <u>2021</u> | <u>2020</u> |
|---|---------------|---------------|
| The average number of persons employed during the year is as follows: | | |
| Full-time | - | - |
| Part-time | 5 | 4 |
| Employment costs of all employees included above comprised: | £ | £ |
| Gross Salaries & wages | 63,667 | 53,656 |
| Employer's National Insurance | - | 129 |
| Employer's Pension contributions | 1,384 | 1298 |
| Total Salaries & wages costs | <u>65,051</u> | <u>55,083</u> |

No employee earned emoluments in excess of £60,000.

No Trustee received remuneration nor reimbursed expenses during the year (2020 - ENII).

8 Tangible Fixed Assets

| | <u>Furniture & Computer Equipment</u> | <u>Motor Vehicles</u> | <u>Fixed Assets Total</u> |
|-----------------------|---|---------------------------|-------------------------------|
| | £ | £ | £ |
| <u>Cost</u> | | | |
| At 1 January 2021 | 19,407 | 13,199 | 32,606 |
| Additions | 3,102 | - | 3,102 |
| Disposals | - 15,807 | - | - 15,807 |
| At 31 December 2021 | <u>6,702</u> | <u>13,199</u> | <u>19,901</u> |
| <u>Depreciation</u> | | | |
| At 1 January 2021 | 18,244 | 12,235 | 30,479 |
| Charge for the Year | 1,818 | 241 | 2,059 |
| Disposals | - 15,807 | - | - 15,807 |
| At 31 December 2021 | <u>4,255</u> | <u>12,476</u> | <u>16,731</u> |
| <u>Net Book Value</u> | | | |
| At 31 December 2021 | <u>2,447</u> | <u>723</u> | <u>3,170</u> |
| At 31 December 2020 | <u>1,163</u> | <u>964</u> | <u>2,127</u> |

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS (continued)

| | | |
|--------------------|-------|-------|
| 9 Stock | 2021 | 2020 |
| | £ | £ |
| Literature – Books | 3,089 | 2,115 |

| | | |
|--------------------------|--------|--------|
| 10 Debtors | 2021 | 2020 |
| | £ | £ |
| Gift Aid tax recoverable | 8,914 | 7,830 |
| Prepayments | 2,756 | 6,071 |
| | 11,670 | 13,901 |

| | | |
|------------------------------|-------|-------|
| 11 Current Liabilities | 2021 | 2020 |
| | £ | £ |
| Trade creditors | 2,318 | 3,348 |
| Taxation and social security | 423 | 622 |
| Accruals | 1,850 | 3,105 |
| | 4,591 | 7,075 |

| | | | | | |
|---|-------------------|------------------|------------------|------------------|-------------------|
| 12 Funds | | | | | |
| <u>Restricted:</u> | <u>Balance at</u> | <u>Incoming</u> | <u>Outgoing</u> | <u>Transfers</u> | <u>Balance at</u> |
| | <u>1.1.21</u> | <u>Resources</u> | <u>Resources</u> | | <u>31.12.21</u> |
| | £ | £ | £ | £ | £ |
| Ministry Car replacement | 964 | - | - | 241 | 723 |
| Prophecy Today | 9,766 | 14,695 | 29,812 | - | 5,351 |
| Legacy Fund | 43,328 | 62,500 | - | - | 105,828 |
| Issachar Ministries UK | | 6,534 | | | 6,534 |
| Movement for Justice and Reconciliation | 266 | | | | 266 |
| CPS | 100 | | | | 100 |
| Other Restricted Funds | 370 | | | | 370 |
| | 54,794 | 83,729 | 29,812 | 241 | 108,470 |

Prophecy Today Limited was connected to the Charity through related parties - see Note 16. The Company was dormant at 31 December 2020 and its operations were conducted within the Charity through a single Restricted Fund.

| | | | | | |
|----------------------|-------------------|------------------|------------------|------------------|-------------------|
| <u>Unrestricted:</u> | <u>Balance at</u> | <u>Incoming</u> | <u>Outgoing</u> | <u>Transfers</u> | <u>Balance at</u> |
| | <u>1.1.21</u> | <u>Resources</u> | <u>Resources</u> | | <u>31.12.21</u> |
| | £ | £ | £ | £ | £ |
| General fund | 79,449 | 93,714 | 102,078 | 241 | 71,326 |

Analysis of Funds

| | | | |
|-----------------------|---------------------|-------------------|--------------|
| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u> |
| | <u>Funds</u> | <u>Funds</u> | |
| | £ | £ | £ |
| Tangible fixed assets | 2,447 | 723 | 3,170 |
| Current assets | 73,470 | 107,747 | 181,217 |
| Current liabilities | - | 4,591 | - |
| | 71,326 | 108,470 | 179,796 |

NOTES TO THE FINANCIAL STATEMENTS (continued)**13 Capital Commitments**

The Charity was not committed to any capital expenditure as at 31 December 2021 (2020 – £Nil).

14 Non Cash Gifts

There were no non-cash gifts donated to the Charity during the year

15 Controlling Party

The Charity is under the control of its Trustees. There is no overall controlling party.

16 Related Parties

At 1st January 2019, Prophecy Today Limited (PTL) was connected to the Charity through related parties. PTL is a company limited by guarantee and had produced the online magazine Prophecy Today. During 2019 the operations of PTL were returned to the Charity. From 1st January 2022, the Company has been reactivated as an independent company with its own Editorial Board.

Virginia Symonds was a Trustee of the Charity until 7th December 2021 and also chaired the Editorial Board of Prophecy Today. Clifford Hill and Monica Hill are Directors of the Charity and members of the Editorial Board of the Company.

During the year, the Charity received Income totalling £14,695 (2020 - £22,167) for the work of PT and its resources. The Charity incurred expenses on behalf of PT totalling £29,812 (2020 - £26,402). These funds are treated as Restricted Funds by the Charity, to be transferred back to PTL and used for the work and development of the PT website and its resources. However, the balance in this fund at 31st December 2021 was overdrawn by £5,351 (2020 - £9,766 positive), and this amount was repaid to the Charity in 2022.

Vanessa Edmonds and Spyrakis Efthimiou were Trustees of both C+M Ministries and Issachar Ministries UK (IMUK) from the foundation of IMUK on 30th November 2020 until 7th December 2021, although IMUK was not an active organisation until 1st January 2022.

17 Post Balance Sheet Events

On 1st January 2022 all employees of C+M Ministries were transferred to Issachar Ministries UK (IMUK) under arrangements in line with TUPE 2006 regulations. Fixed assets, comprising laptop computers were also transferred to IMUK on that date. Responsibility for the ongoing ministry work passed to IMUK at 1st January 2022 and this will be funded from donations and grants received. During 2021, the Charity received income totalling £6,534 (2020 - £Nil) for the work of IMUK. These funds were treated as Restricted Funds by the Charity and the outstanding balance has been transferred to IMUK during 2022.

C+M Ministries continues to operate for the maintenance and development of the heritage work of Dr Clifford and Monica Hill and their ministry, through the production and publication of further books. The Charity will also continue its role as a grant-making body to other charitable organisations in line with its objectives. At 1st January 2022, C+M Ministries paid to IMUK the sum of £65,000 as a start-up grant, a sum sufficient to support the transferred staff for a period of one year.

Prophecy Today Limited (PTL), a company limited by guarantee, was previously connected to C+M Ministries through related parties. From 1st January 2022, PTL continues to produce the online magazine "Prophecy Today", as an independent company with its own Editorial Board. During 2021, the Charity received Income totalling £14,695 (2020 - £22,167) for the work of PT and its resources. The Charity incurred expenses on behalf of PT totalling £29,812 (2020 - £26,402). These funds were treated as Restricted Funds by the Charity and the outstanding balance owed by PTL of £5,351 was settled during 2022.

C AND M MINISTRIES

England & Wales - Charity number 1029797

Accounts

C + M MINISTRIES
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st DECEMBER 2020

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**INDEX:**

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**CHARITY INFORMATION****Trustees**

The Trustees during the year ended 31st December 2020, and the period in 2021 prior to signing the 2020 Accounts, were as follows:

| | |
|---------------------------|---|
| Mr David Coombes | resigned 31 December 2020 |
| Mrs Ingrid Coombes | resigned 24 July 2020 |
| Ms Vanessa Edmonds | appointed 24 July 2020 |
| Mr Spyros Efthimiou | appointed 24 July 2020 |
| Mr Charles Galiszewski | resigned 24 July 2020 |
| Mrs Lynette Galiszewski | resigned 24 July 2020 |
| Mrs Karen Goodman | appointed 24 July 2020, resigned 30 June 2021 |
| Mr David Strickland-Eales | resigned 24 July 2020 |
| Ms Virginia Symonds | |

Heritage Directors

| | |
|------------------|----------------------------|
| Dr Clifford Hill | redesignated December 2020 |
| Mrs Monica Hill | |

Ministry Coordinator

| | |
|------------------|--------------------------|
| Mr Chris Cobbold | appointed September 2020 |
|------------------|--------------------------|

Principal Office Address

Bedford Heights
Brickhill Drive
Bedford
MK41 7PH

Independent Examiners

Mr Paul Clark ACA
74 Palatine Avenue
Scotforth
Lancaster
LA1 4HF

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME19 4XQ

Lloyds TSB Plc
High Street
Ashford
Kent TN24 5S

Advisors

| | |
|----------------------------|-------------------------|
| Michael Fenton Jones FRICS | |
| Mrs Sue Gibbs | resigned December 2020 |
| David Lindsay | |
| John Matthews | |
| David Noakes MA | |
| Nick Szkiller | |
| Dr Peter Carruthers | resigned September 2020 |

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**TRUSTEES' REPORT****CHARITY INFORMATION****Structure, Governance and Management****Charitable Status**

Registered Charity 1029797 – registered on 7th December 1993. The Charity's governing document is a Declaration of Trust dated 26th November 1993. On 25th October 2012 a supplemental agreement was signed by the Trustees regarding the number and appointment of Trustees, and submitted to the Charity Commission. The Charity is now known more widely as Issachar Ministries.

During the year a new CIO named Issachar Ministries UK was created to develop the ongoing work of the ministry and is expected to become operative in 2021 as part of a structural reorganisation of the overall ministry. C&M Ministries will continue to support and develop the heritage work of Clifford and Monica Hill with appropriate variations to its Trust Deed in due course.

Organisation

The Trustees knew that 2020 would be a year of change and had made appropriate plans. In the event the unexpected changes brought about by the Covid 19 pandemic were absorbed more easily.

The Trust retained its leased office space in Sandy throughout the year in spite of the enforced office closure due to the Covid pandemic with the need for staff to work from home. It continued to focus on national issues, networking with churches and Christian groups throughout the year and supported a sub office in Hail Weston where archival materials plus reserve books and those being given away were also stored. During the year, it was recognised that Prophecy Today Limited would need to retain its independent Company status as part of the ministry restructuring.

The year commenced with the January Trustees meeting followed by a joint Issachar Ministries and Prophecy Today Vision Day at our offices in Sandy. Six potential trustees were introduced, and for six months they shadowed the existing trustees who signified they would resign at the July Trustees meeting and AGM. Numerous smaller meetings of Trustees were held first as face to face meetings and then by Zoom until the change over of Trustees took place in July 2020. David Strickland Eales handed the Chairmanship to Virginia Symonds and he, Charlie and Lynette Galiszewski and Ingrid Coombes resigned. New Trustees were appointed; Vanessa Edmonds as Treasurer, Spiros (Aggy) Efthimiou and Karen Goodman. David Coombes remained in post until the December meeting to aid the hand over. The Trustees continued to communicate regularly by Zoom.

Jacqueline Barber continued a four-day week as Office Manager, with a change of name to Virtual Office Manager when the main office activities needed to operate from her home. Tony Whelan was taken onto the part-time staff as Publications Coordinator, Dr Frances Rabbits, resigned her post as Managing Editor of Prophecy Today UK and was replaced by Mrs Kathryn Price and Mr Tom Lennie, who also served the ministry in other ways as they replaced Ben Robinson and other contracted staff who did not continue. The new Trustees played a supportive role for new staff during this period, and Chris Cobbold joined the ministry as Ministry Coordinator on a voluntary basis in the autumn. A number of volunteers, including Mary Millar and Mike Baker continued to support the Ministry from home during the year. Richard Holland began handing over his role as Financial Administrator to Nadine Crawford Piper to carry the new CIO forward.

The Trustees and Principal Officers convened regularly on line to determine overall policy and overview the furtherance of the Charity's objects. The Advisors to the Ministry covering specialist areas of the work continued to act as consultants to the Directors at intervals during the year although Dr Peter Carruthers resigned during the year and Mrs Sue Gibbs moved overseas.

Changes in GDPR regulations were carried out effectively on both our prayer partner database and our Prophecy Today readers' e-mail listings during the year and will continue to be monitored to make improvements as the bonds being built up were legally separated.

Risk Management Statement

The Trustees review regularly the major risks to which the charity is exposed and, where appropriate, put in place systems and activity to mitigate those risks. Trustees are committed to ongoing risk assessment and quality monitoring processes. A Trustee Indemnity Policy is in operation as well as other relevant insurance policies.

Objectives and Activities

The Charity's objects continue to be the promotion of the Christian faith, as set out in the governing document, and supporting the ministry initiated by Dr Clifford and Mrs Monica Hill. Progress was made towards establishing a new CIO to embrace the ongoing work of the ministry and to ensure the future of Prophecy Today UK. The C&M Ministries Trust Deed will be varied during 2021 to support the ongoing Heritage project.

Achievements and Performance

The Outside In Team has started to run Open Days around the country, setting up support groups which developed into a weekly MailChimp when Covid 19 prevented actual meetings. This support continued, linking more with the expanding work of the Prayer team as the year went on. During the first lockdown a regular Wednesday Word went out each week to everyone on our e-mail list each week.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

The Outside In team with the Prayer team worked closely together in sending up personal letters and arranging for groups to continue to support each other during lockdown. The ministry bought into Pro Zoom early in the year anticipating that conferences and meetings would be difficult to maintain, and the provision for the teaching and community aspect of the ministry moved to holding midweek teaching webinars on-line on various subjects which would equip the Body of Christ in relevant ways for today.

The commencement of a Sunday Gathering Fellowship, meeting on a Sunday afternoon so that it did not conflict with church services, held a successful pilot and was continued into the new year.

The incorporation of Prophecy Today more fully into Issachar Ministries was progressing slowly, but by the end of the year it was agreed that retaining independence in a separate company would be the best way forward. Steps would be taken in 2021 when it was hoped that it would be placed upon a sound legally-based footing.

An initial plan for a full website review was started with a landing page being created to link all the ministries.

During the year a number of the hand copy resources of earlier emphases were digitalised, republished and brought into use and a new book 'Beyond the Pandemic', written by Clifford Hill, one of the founders of the ministry, was published and made available to the general public and our prayer partners.

A Heritage Department was set up to preserve the long heritage of C and M ministries which it was anticipated would become more active in 2021.

Public Benefit

The Trustees have had due regard to the guidance published by the Charity Commission on Public Benefit and they see a fulfilment of their responsibilities in the following ways:

- Advancing the Christian faith through writing, teaching and reminding people of this nation's Christian heritage and culture including an understanding of our Christian history and legacy and especially what that means today.
- Providing networking opportunities including news of Parliamentary activities, using our groups and our internet links.
- Encouraging and teaching through books and newsletters.

Interpreting current events in the light of Christian values with monthly updates and bi-monthly recorded messages.

Financial Review

Donations to the ministry from supporters during the year enabled the ministry to continue on a stable footing so that it could fulfil its changing purpose and possible separation of the ongoing work from the historic archives.

The ministry received legacies during the year which it was able to add to the reserves, knowing that these would be needed for new plans in 2021.

The Trustees are on constant watch to be good stewards of the resources received and using them in accordance with the donors' expectations.

The transfer of the accounts to QuickBooks accounting software for ease of recording and accuracy continued alongside the existing spreadsheet system.

Income and expenditure are reported and reviewed by the Officers on a quarterly basis, while bank balances are monitored on a monthly or more frequent basis.

Reserves Policy

Reserves are held by the Charity to ensure:

- Core activity can continue if funding is lost
- The short term continuation of projects the organisation believes are valuable if funding ceases and to allow time for other funding options to be explored
- The organisation has sufficient funds to meet all its statutory obligations in the event of closure

At 31 December 2020, the level of reserves after making allowance for restricted funds is as follows:

| | |
|---|----------|
| Legacy Fund | 43,328 |
| Prophecy Today | 9,766 |
| Ministry car replacement | 964 |
| Movement for Justice and Reconciliation | 266 |
| Other restricted funds | 470 |
| Restricted Funds | £54,794 |
| Unrestricted Funds - General Fund | £79,448 |
| Total Reserves | £134,242 |

This level of reserves in the General Fund is available to cover nine months' office salaries and core expenditure as at 31 December 2020.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees' Statement

As reported elsewhere, a new Board of Trustees is in place following the July 2020 AGM, with Virginia Symonds as the new chairman. The new Trustees all look forward with confidence to a creative year of service and the expansion of various activities in different areas of this country, with thanksgiving to God and to all the supporters of the Trust. All the Trustees are committed to the vision and they take a personal interest in the activities of the Trust. They are continually examining the structures and management of the Trust and are satisfied that it is operating in the best way to fulfil the purpose for which it was established.

In 2019, the operations of Prophecy Today UK had been returned to the aegis of C & M Ministries and the company Prophecy Today Limited (PTL) was due to be wound up. In 2021 it is anticipated that Prophecy Today Limited (Reg. No. 09465144), a company limited by guarantee, will take back the ownership and operational responsibility for producing the on-line magazine "Prophecy Today". The Company remains connected to the Charity through related parties. During 2020, Virginia Symonds remained a Trustee of the Charity and was a member of the PT Editorial Board, Monica Hill is a Director of the Charity and was a member of the PT Editorial Board and Dr Clifford Hill is a Director of the Charity and was Editor-in-Chief of PT.

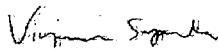
Responsibilities of the Trustees

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and which enable them to ensure that the financial statements comply with applicable law and regulations. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they are in agreement with these responsibilities and that they keep up to date with Charity Law and are continuing to take the necessary action to ensure that their responsibilities are discharged with due diligence.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.



Virginia Symonds
Chair of Trustees



Vanessa Edmonds
Trustee and Treasurer

Approved on: 6th September 2021

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF C & M MINISTRIES**

I report on the Financial Statements of the Trust for the year ended 31 December 2020, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

1. to examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the General Directions given by the Charity Commission under S.145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In the course of our examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in many material respects, the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Clark:ACA
74 Palatine Avenue
Scotforth
Lancaster
LA1 4HF

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES

| | <u>Note</u> | <u>Unrestricted Funds</u> | <u>Restricted Funds</u> | <u>Total 2020</u> | <u>Total 2019</u> |
|--|-------------|---------------------------|-------------------------|-------------------|-------------------|
| | | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| Voluntary Income | | | | | |
| Donations, legacies and similar resources | 2 | 81,021 | 22,882 | 103,903 | 96,248 |
| Incoming Resources from Charitable Activities | | | | | |
| Sales and Conference income | 3 | 23,896 | 4,713 | 28,609 | 64,204 |
| Investment Income | | | | | |
| Bank deposit interest | | 36 | - | 36 | 61 |
| Loan interest | | - | - | - | 268 |
| Total incoming resources | | 104,953 | 27,595 | 132,548 | 160,776 |
| Resources Expended | | | | | |
| Charitable expenditure | 4 | 100,508 | 26,402 | 126,907 | 193,737 |
| Fundraising costs | 5 | 2,047 | - | 2,047 | 2,533 |
| Governance costs | 6 | 4,189 | - | 4,189 | 4,320 |
| Total Resources Expended | | 106,735 | 26,402 | 133,137 | 200,590 |
| Net Incoming/(Outgoing) Resources | - | 1,782 | 1,193 | 589 | 39,814 |
| Transfers between funds | | 321 | 321 | - | - |
| Fund balances brought forward | | 80,910 | 53,922 | 134,832 | 174,646 |
| Fund balances carried forward | | 79,449 | 54,794 | 134,243 | 134,832 |

There were no recognised gains or losses for the above two financial years, other than those shown in the statement of financial activities.

The notes on pages 10 to 15 form part of these Accounts.

BALANCE SHEET

| | <u>Notes</u> | <u>2020</u> | | <u>2019</u> | |
|-------------------------------------|--------------|-------------|----------------|-------------|----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible Fixed Assets: | 8: | | 2,127 | | 4,091 |
| CURRENT ASSETS: | | | | | |
| Stock: | 9 | 2,115 | | 1,996 | |
| Debtors: | 10 | 13,901 | | 9,997 | |
| Cash at Bank and in hand | | 128,175 | | 124,469 | |
| | | 139,191 | | 136,062 | |
| CURRENT LIABILITIES: | | | | | |
| Creditors | | | | | |
| Amounts falling due within one year | 11 | 7,075 | | 5,321 | |
| NET CURRENT ASSETS: | | | 132,116 | | 130,741 |
| NET ASSETS: | | | | | |
| | | | 134,243 | | 134,832 |
| RESERVES | | | | | |
| Restricted funds | 12: | | 54,794 | | 53,932 |
| Unrestricted funds: | | | | | |
| General | 12: | | 79,449 | | 80,900 |
| Designated | 12: | | - | | - |
| | | | 134,243 | | 134,832 |

We approve these Financial Statements and confirm that we have made available all relevant records and information for their presentation.

Virginia Symonds

Virginia Symonds
 Chair of Trustees

Vanessa Edmonds

Vanessa Edmonds
 Trustee and Treasurer

Date:

The notes on pages 10 to 15 form part of these Accounts.

NOTES TO THE FINANCIAL STATEMENTS

1 Principal Accounting Policies

1.1 Accounting Convention

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update-Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met; the amounts can be measured reliably and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Resources Expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1.6 Tangible Fixed Assets:

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture – 25% straight line

Computer equipment – 25% straight line

Motor vehicles – 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Stocks:

Stocks of books, tapes and discs are assets which are held for sale in the ordinary course of business, or in the process of production for sale or in the form of materials or supplies to be consumed in the production process or in the rendering or providing of services. They are valued at the lower of cost and net realisable value.

1.8 Financial instruments:

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets:

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially, at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits:

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits:

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1.11 Leases:

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

1.12 Basis of allocation of resources expended

Trustees view the charitable activities as a single enterprise attracting overhead and support costs with the exception of apportionments as follows:

| | |
|--------------|----|
| Fundraising: | 5% |
| Governance | 5% |

2 Voluntary income

| | <u>Unrestricted Funds</u> | <u>Restricted Funds</u> | <u>Total 2020</u> | <u>Total 2019</u> |
|------------------|---------------------------|-------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Donations | 73,191 | 22,882 | 96,073 | 89,477 |
| Gift Aid refunds | 7,830 | - | 7,830 | 6,766 |
| | <u>81,021</u> | <u>22,882</u> | <u>103,903</u> | <u>96,243</u> |

3 Incoming Resources from Charitable Activities

| | <u>Unrestricted Funds</u> | <u>Restricted Funds</u> | <u>Total 2020</u> | <u>Total 2019</u> |
|--|---------------------------|-------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| 'State of the Nation Update message' subscriptions | 11,611 | - | 11,611 | 12,442 |
| Sale of books and tapes | 9,364 | - | 9,364 | 7,998 |
| Parades events | - | - | - | - |
| Prophecy Today | - | 4,613 | 4,613 | 2,685 |
| Movement for Justice and Reconciliation | - | - | - | - |
| Community of Prayer and Study | - | 100 | 100 | - |
| Webinars | 2,921 | - | 2,921 | 41,079 |
| Miscellaneous income | - | - | - | - |
| | <u>23,896</u> | <u>4,713</u> | <u>28,609</u> | <u>64,204</u> |

4 Charitable expenditure:

| | <u>Unrestricted Funds</u> | <u>Restricted Funds</u> | <u>Total 2020</u> | <u>Total 2019</u> |
|---|---------------------------|-------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Salaries | 35,174 | 19,077 | 54,251 | 54,719 |
| Fees | 20,236 | - | 20,236 | 26,486 |
| 'State of the Nation Update message' costs | 2,998 | - | 2,998 | 4,597 |
| Tour & Conference costs | - | - | - | 41,066 |
| Parades events | - | - | - | - |
| Ministry expenses | 2,242 | - | 2,242 | 3,642 |
| Prophecy Today costs | - | 7,325 | 7,325 | 3,488 |
| CPS costs | - | - | - | - |
| Cost of books and tapes | 4,266 | - | 4,266 | 6,335 |
| Office costs | 15,294 | - | 15,294 | 14,190 |
| Office service charges | 17,840 | - | 17,840 | 16,635 |
| Motor and travel | - | - | - | 1,962 |
| Depreciation & loss on disposal of fixed assets | 1,705 | - | 1,705 | 2,154 |
| | <u>99,755</u> | <u>26,402</u> | <u>126,157</u> | <u>175,274</u> |
| Donations and support | 750 | - | 750 | 18,463 |
| | <u>100,505</u> | <u>26,402</u> | <u>126,907</u> | <u>193,737</u> |

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

5: Fundraising costs

| | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total 2020</u> | <u>Total 2019</u> |
|---|-------------------------------------|-----------------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Salaries | 277 | - | 277 | 479 |
| Fees | - | - | - | 264 |
| Ministry expenses | - | - | - | 109 |
| Office service charges | 817 | - | 817 | 762 |
| Office costs | 858 | - | 858 | 799 |
| Depreciation & loss on disposal of fixed assets | 95 | - | 95 | 120 |
| | <u>2,047</u> | <u>-</u> | <u>2,047</u> | <u>2,533</u> |

6: Governance costs

| | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total 2020</u> | <u>Total 2019</u> |
|---|-------------------------------------|-----------------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Salaries | 554 | - | 554 | 958 |
| Fees | 702 | - | 702 | 528 |
| Ministry expenses | - | - | - | 109 |
| Office service charges | 1,324 | - | 1,324 | 1,122 |
| Office costs | 1,008 | - | 1,008 | 949 |
| Trustees' Meetings expenses | - | - | - | 34 |
| Depreciation & loss on disposal of fixed assets | 95 | - | 95 | 120 |
| Examiner's fees | 500 | - | 500 | 500 |
| | <u>4,183</u> | <u>-</u> | <u>4,183</u> | <u>4,320</u> |

7: Employee Information

| | <u>2020</u> | <u>2019</u> |
|---|---------------|---------------|
| The average number of persons employed during the year is as follows: | | |
| Full-time: | - | - |
| Part-time: | 4 | 4 |
| Employment costs of all employees included above comprised: | £ | £ |
| Gross Salaries & wages | 53,656 | 51,559 |
| Employer's National Insurance | 129 | 847 |
| Employer's Pension contributions | 1,298 | 726 |
| Total Salaries & wages costs | <u>55,083</u> | <u>53,132</u> |

No employee earned emoluments in excess of £60,000.

No Trustee received remuneration nor reimbursed expenses during the year (2019 - £Nil).

8: Tangible Fixed Assets

| | <u>Furniture & Computer Equipment</u> | <u>Motor Vehicles</u> | <u>Fixed Assets: Total</u> |
|-----------------------|---|---------------------------|--------------------------------|
| | £ | £ | £ |
| <u>Cost:</u> | | | |
| At 1 January 2020 | 19,547 | 13,189 | 32,746 |
| Additions | - | - | - |
| Disposals | - 140 | - - | 140 |
| At 31 December 2020 | <u>19,407</u> | <u>13,189</u> | <u>32,606</u> |
| <u>Depreciation:</u> | | | |
| At 1 January 2020 | 16,740 | 11,914 | 28,654 |
| Charge for the Year | 1,574 | 321 | 1,895 |
| Disposals | - 70 | - - | 70 |
| At 31 December 2020 | <u>18,244</u> | <u>12,235</u> | <u>30,479</u> |
| <u>Net Book Value</u> | | | |
| At 31 December 2020 | <u>1,163</u> | <u>964</u> | <u>2,127</u> |
| At 31 December 2019 | <u>2,806</u> | <u>1,285</u> | <u>4,091</u> |

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

| | | |
|-------------------------------|-------------------|-------------------|
| 9 <u>Stock:</u> | 2020 | 2019 |
| | £ | £ |
| Literature – Books | 2,115 | 1,996 |
| | <u> </u> | <u> </u> |
| 10 <u>Debtors</u> | 2020 | 2019 |
| | £ | £ |
| Gift Aid tax recoverable | 7,830 | 6,842 |
| Prepayments | 6,071 | 2,755 |
| | <u>13,901</u> | <u>9,597</u> |
| 11 <u>Current Liabilities</u> | 2020 | 2019 |
| | £ | £ |
| Trade creditors | 3,348 | 4,036 |
| Taxation and social security | 622 | 885 |
| Accruals | 3,105 | 400 |
| | <u>7,075</u> | <u>5,321</u> |

| | | | | | |
|---|-------------------|------------------|------------------|------------------|-------------------|
| 12: <u>Funds</u> | | | | | |
| <u>Restricted:</u> | <u>Balance at</u> | <u>Incoming</u> | <u>Outgoing</u> | <u>Transfers</u> | <u>Balance at</u> |
| | <u>1.1.20</u> | <u>Resources</u> | <u>Resources</u> | | <u>31.12.20</u> |
| | £ | £ | £ | £ | £ |
| Ministry Car replacement | 1,285 | - | - | 321 | 964 |
| Prophecy Today | 14,061 | 22,167 | 26,402 | - | 9,766 |
| Legacy Fund | 38,000 | 5,328 | - | - | 43,328 |
| Movement for Justice and Reconciliation | 266 | - | - | - | 266 |
| CPS | - | 100 | - | - | 100 |
| Other Restricted Funds | 370 | - | - | - | 370 |
| | <u>53,922</u> | <u>27,595</u> | <u>26,402</u> | <u>321</u> | <u>54,794</u> |

Prophecy Today Limited was connected to the Charity through related parties - see Note 16. The Company was dormant at 31 December 2020 and its operations were conducted within the Charity through a single Restricted Fund.

| | | | | | |
|----------------------|-------------------|------------------|------------------|------------------|-------------------|
| <u>Unrestricted:</u> | <u>Balance at</u> | <u>Incoming</u> | <u>Outgoing</u> | <u>Transfers</u> | <u>Balance at</u> |
| | <u>1.1.20</u> | <u>Resources</u> | <u>Resources</u> | | <u>31.12.20</u> |
| | £ | £ | £ | £ | £ |
| General Fund | 80,910 | 104,953 | 106,735 | 321 | 79,449 |

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Analysis of Funds

| | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total</u> |
|-----------------------|-------------------------------------|-----------------------------------|----------------|
| | £ | £ | £ |
| Tangible fixed assets | 1,163 | 964 | 2,127 |
| Loan to Related Party | - | - | - |
| Current assets | 85,361 | 53,830 | 139,191 |
| Current liabilities | 7,075 | - | 7,075 |
| | <u>79,449</u> | <u>54,794</u> | <u>134,243</u> |

13 Capital Commitments

The Charity was not committed to any capital expenditure as at 31 December 2020 (2019 - £Nil).

14 Non Cash Gifts

There were no non-cash gifts donated to the Charity during the year.

15 Controlling Party

The Charity is under the control of its Trustees. There is no overall controlling party.

16 Related Parties

At 1st January 2019, Prophecy Today Limited (PTL) was connected to the Charity through related parties. PTL is a company, limited by guarantee and it had produced the online magazine Prophecy Today. During 2019 the operations of PTL were returned to the Charity and the Company was to be wound up during 2020. This decision was reversed during 2020, and PTL is to be reactivated in 2021 as an independent company with its own Editorial Board.

Virginia Symonds is a Trustee of the Charity and chairs the Editorial Board of Prophecy Today. Clifford Hill and Monica Hill are Directors of the Charity and members of the Editorial Board.

During the year, the Charity received income totalling £22,167 (2019 - £16,780) for the work of PT and its resources. The Charity incurred expenses on behalf of PT totalling £26,402 (2019 - £19,214). These funds are treated as Restricted Funds by the Charity and will be transferred back to PTL during 2021, to be used for the work and development of the PT website and its resources. The balance in this fund was £0,766 (2019 - £14,001).