

Hatchell Wood Pre-School**Annual General Meeting N/A****Accountant's Report for the Period 01.08.24-31.07.25****Account balances**

The balances on the accounts were as follows:

	<u>Opening balance</u> <u>(01.08.24)</u>	<u>Closing balance (31.07.25)</u>
Current account	£77,739.54	£46,242.59
Reserve account	£ 0.17	£0.17

Grant funding and fees

Grant funding and fees including training income received in the financial year amounted to £160,500.66. Overall an increase of 28.62% compared to last year.

Fund-raising activities

Fundraising raised a total of £223.12. £208.00 from the sale of school photographs and £15.12 from Easyfundraising.

Staff wages

All members of staff are paid above the National Living Wage age-appropriate, with exception of the Supervisor who is salaried. There was one new members of staff employed during the year and one leaver.

Wages represented the highest single expenditure incurred by the pre-school amounting to £129,075.20. This figure included employee NIC, tax and pension contributions. This was an increase of 11.11% on last year's wages.

Other issues

The income and expenditure account shows a deficit of £32,513.44 this year, compared to last year's deficit of £18,815.37. 80.31% of total income received was spent on wages this year, compared to 92.93% the previous year.

There was an increase of 97.04% in rent paid compared to last year. This is because the preschool bought welfare units with a view to using them as the new site for preschool. This incurred £9800.00 in rent.

The combined figure of £18,759.49 comprised of equipment/ books and stationery/ general administration. It also contains £8340.00 for the transport and installation of welfare units and £1665.05 for the removal of the units as planning permission was not obtained. £4300.00 was spent on removing the ceiling and wall at the old site of the preschool which was requested by the new occupants of the premises.

This represents 11.67% of total expenditure, compared to 5.66% last year.

The tangible assets listed on the balance sheet are as follows:

The purchase of a prefabricated unit in Jul 2024 for the use of additional storage and/or a classroom.

Purchase price £17,450 which was scrapped in the year 01/08/2024-31/07/2025 and incurred a cost of £13,087.50 on the Income and Expenditure account.

Refurbishment applied to the extra room used by pre-school as an office/staff room, now in the eleventh year.

A new computer purchased in October 2012 and a new touch screen computer purchased in January 2014.

Depreciation using the reducing balance method is applied at 25%.

Additional assets in the year 01/08/2024 – 31/07/2025 totalling £8932.72 comprises of the restoration, improvement and modernisation of the new premises for Hatchell Wood Preschool which will up and running in 2026

CHARITY NUMBER: 1029726

HATCHELL WOOD PRE-SCHOOL

PLUMPTON PARK ROAD

BESSACARR

DONCASTER

DN4 6SL

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31-Jul-25

PREPARED BY:

MELLOR-WRIGHT ACCOUNTING

5 PEACOCK LANE

CINDERFORD

GLOS

GL14 3ET

HATCHELL WOOD PRE-SCHOOL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED
31-Jul-25

<u>CONTENTS</u>	<u>PAGE</u>
Income and expenditure account	1
Balance sheet	2
Notes to the accounts	3
Accountant's report	4

HATCHELL WOOD PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED
31-Jul-25

	2025		2024	
	£	£	£	£
Fees/grants		158,225.66		119,533.92
Training income		2,275.00		5,250.00
Fundraising activities		15.12		0.00
Photos		208.00		129.00
Donation		0.00		90.00
		<u>160,723.78</u>		<u>125,002.92</u>
Wages & PAYE	129,075.20		116,170.16	
Accounts/payroll services	1,900.00		1,825.00	
Rent	19,762.76		10,029.76	
Equipment & books	506.42		1,355.96	7,078.51
Stationery & general admin	18,253.07		5,722.55	
Training costs	18.00		923.36	
Uniform	77.50		331.75	
Insurance	1,842.44		900.17	
Subscriptions/professional fees	4,631.00		280.00	
Sundries	1,478.72		1,794.44	
Depreciation/write off	15,692.11		4,485.14	
		193,237.22		143,818.29
SURPLUS/(DEFICIENCY)		<u>-32,513.44</u>		<u>-18,815.37</u>

Prepared by: MELLOR-WRIGHT ACCOUNTING
5 PEACOCK LANE
CINDERFORD
GLOS
GL14 3ET

HATCHELL WOOD PRE-SCHOOL

BALANCE SHEET

AS AT

31-Jul-25

Note	2025		2024	
	£	£	£	£
FIXED ASSETS				
Tangible assets	1	6,696.01		13,455.40
CURRENT ASSETS				
Wages account		40,562.25		35,980.15
Cash at bank		46,242.59		77,039.54
Reserve account		0.17		0.17
Cash in hand		667.31		206.51
		<u>87,472.32</u>		<u>113,226.37</u>
CURRENT LIABILITIES				
Accrued expenses		<u>200.00</u>		<u>200.00</u>
		<u>200.00</u>		<u>200.00</u>
NET CURRENT ASSETS		87,272.32	113,026.37	
NET ASSETS		<u>93,968.33</u>	<u>126,481.77</u>	
FINANCED BY:				
CAPITAL ACCOUNT	2	<u>93,968.33</u>		<u>126,481.77</u>

Prepared by: MELLOR-WRIGHT ACCOUNTING
5 PEACOCK LANE
CINDERFORD
GLOS
GL14 3ET

HATCHELL WOOD PRE-SCHOOL

WORKINGS TO THE ACCOUNTS

31-Jul-25

Note

1

TANGIBLE ASSETS

	FIXTURES/ FITTINGS	TOTAL
<u>COST</u>	£	
As at 31 July 2024	13,455.43	13,455.43
Additions	8,932.72	8,932.72
Disposals	-13,087.50	-13,087.50
<u>As at 31 July 2025</u>	<u>9,300.65</u>	<u>9,300.65</u>
<u>DEPRECIATION</u>		
As at 31 July 2024		
Charge for year	2,325.16	2,325.16
On disposals		
<u>As at 31 July 2025</u>	<u>2,325.16</u>	<u>2,325.16</u>
<u>NET BOOK VALUE</u>		
<u>As at 31 July 2025</u>	<u>6,975.49</u>	<u>6,975.49</u>
As at 31 July 2024	9,300.65	9,300.65

Note

2

CAPITAL ACCOUNT

Balance b/f	126,481.77
SURPLUS/(DEFICIENCY)	-32,513.44
Balance c/f	<u>93,968.33</u>

HATCHELL WOOD PRE-SCHOOL

Accountants' Report

We have prepared the attached accounts from the books of account and other information given to us, and certify them to be in accordance therewith. We have not carried out a full audit.

SIGNED

DATE

Proprietor's Approval of Accounts

I approve the attached accounts for the year ended..... Set out on page 1 to 3 and confirm that I have made available all relevant records and information for their preparation and give my authority for them to be submitted to The Charities Commission and HMRC.

SIGNED

DATE

**MELLOR-WRIGHT ACCOUNTING
5 PEACOCK LANE
CINDERFORD
GLOS
GL14 3ET**

Hatchell Wood Pre-School**Annual General Meeting N/A****Accountant's Report for the Period 01.08.24-31.07.25****Account balances**

The balances on the accounts were as follows:

	<u>Opening balance</u> <u>(01.08.24)</u>	<u>Closing balance (31.07.25)</u>
Current account	£77,739.54	£46,242.59
Reserve account	£ 0.17	£0.17

Grant funding and fees

Grant funding and fees including training income received in the financial year amounted to £160,500.66. Overall an increase of 28.62% compared to last year.

Fund-raising activities

Fundraising raised a total of £223.12. £208.00 from the sale of school photographs and £15.12 from Easyfundraising.

Staff wages

All members of staff are paid above the National Living Wage age-appropriate, with exception of the Supervisor who is salaried. There was one new members of staff employed during the year and one leaver.

Wages represented the highest single expenditure incurred by the pre-school amounting to £129,075.20. This figure included employee NIC, tax and pension contributions. This was an increase of 11.11% on last year's wages.

Other issues

The income and expenditure account shows a deficit of £32,513.44 this year, compared to last year's deficit of £18,815.37. 80.31% of total income received was spent on wages this year, compared to 92.93% the previous year.

There was an increase of 97.04% in rent paid compared to last year. This is because the preschool bought welfare units with a view to using them as the new site for preschool. This incurred £9800.00 in rent.

The combined figure of £18,759.49 comprised of equipment/ books and stationery/ general administration. It also contains £8340.00 for the transport and installation of welfare units and £1665.05 for the removal of the units as planning permission was not obtained. £4300.00 was spent on removing the ceiling and wall at the old site of the preschool which was requested by the new occupants of the premises.

This represents 11.67% of total expenditure, compared to 5.66% last year.

The tangible assets listed on the balance sheet are as follows:

The purchase of a prefabricated unit in Jul 2024 for the use of additional storage and/or a classroom.

Purchase price £17,450 which was scrapped in the year 01/08/2024-31/07/2025 and incurred a cost of £13,087.50 on the Income and Expenditure account.

Refurbishment applied to the extra room used by pre-school as an office/staff room, now in the eleventh year.

A new computer purchased in October 2012 and a new touch screen computer purchased in January 2014.

Depreciation using the reducing balance method is applied at 25%.

Additional assets in the year 01/08/2024 – 31/07/2025 totalling £8932.72 comprises of the restoration, improvement and modernisation of the new premises for Hatchell Wood Preschool which will up and running in 2026

