

# **Hatchell Wood Pre-School**

## **Annual General Meeting N/A**

### **Accountant's Report for the Period 01.08.23-31.07.24**

#### **Account balances**

The balances on the accounts were as follows:

	<b><u>Opening balance</u></b> <b><u>(01.08.23)</u></b>	<b><u>Closing balance (31.07.24)</u></b>
<b>Current account</b>	<b>£124,749.65</b>	<b>£85,739.54</b>
<b>Reserve account</b>	<b>£ 0.17</b>	<b>£0.17</b>

#### **Grant funding and fees**

Grant funding and fees including training income received in the financial year amounted to £124,783.92. Overall an increase of 3.17% compared to last year.

#### **Fund-raising activities**

Fundraising raised a total of £129 from the sale of school photographs.

#### **Donations**

There was a donation of £90 cash for snacks.

#### **Staff wages**

All members of staff are paid above the National Living Wage age-appropriate, with exception of the Supervisor who is salaried. There were no new members of staff employed during the year and no leavers.

The staff had 2 pay increases during the year. The first was in Sep 23 of 7.5% and the second in Apr 24 of 9.79%.

Wages represented the highest single expenditure incurred by the pre-school amounting to £116,170.16. This figure included employee NIC, tax and pension contributions. This was an increase of 30.71% on last year's wages.

#### **Other issues**

The income and expenditure account shows a deficit of £18,815.37 this year, compared to last year's surplus of £15,033.37. 92.93% of total income received was spent on wages this year, compared to 73.38% the previous year.

There was an increase of 8.35% in rent paid compared to last year.

The combined figure of £7,078.51 comprised of equipment/ books and stationery/ general administration. This represents 5.66% of total expenditure, compared to 3.77% last year. The figure consisted of small individual purchases.

The tangible assets listed on the balance sheet are as follows:

The purchase of a prefabricated unit in Jul 2024 for the use of additional storage and/or a classroom.

Purchase price £17,450.

Refurbishment applied to the extra room used by pre-school as an office/staff room, now in the eleventh year.

A new computer purchased in October 2012 and a new touch screen computer purchased in January 2014.

Depreciation using the reducing balance method is applied at 25%.

**CHARITY NUMBER: 1029726**

**HATCHELL WOOD PRE-SCHOOL**

**PLUMPTON PARK ROAD**

**BESSACARR**

**DONCASTER**

**DN4 6SL**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31-Jul-24**

**PREPARED BY:**

**MELLOR-WRIGHT ACCOUNTING**

**5 PEACOCK LANE**

**CINDERFORD**

**GLOS**

**GL14 3ET**

**HATCHELL WOOD PRE-SCHOOL**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED**  
**31-Jul-24**

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**HATCHELL WOOD PRE-SCHOOL**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED**

**31-Jul-24**

	<b>2024</b>		<b>2023</b>	
	£	£	£	£
Fees/grants		119533.92		120940.90
Training income		5250		0.00
Fundraising activities		0		42.91
Photos		129		130.00
Donation		90		0.00
		<u>125002.92</u>		<u>121113.81</u>
Wages & PAYE	116170.16		88878.96	
Accounts/payroll services	1825.00		1575.00	
Rent	10029.76		9256.68	
Equipment & books	1355.96		3024.36	
Stationery & general admin	5722.55		976.06	
Training costs	923.36		295.40	
Uniform	331.75		61.46	
Insurance	900.17		859.12	
Subscriptions/professional fees	280.00		90.00	
Sundries	1794.44		899.88	
Depreciation	4485.14		163.52	
		143818.29		106080.44
<b>SURPLUS/(DEFICIENCY)</b>		<b><u>-18815.37</u></b>		<b><u>15033.37</u></b>

Prepared by: MELLOR-WRIGHT ACCOUNTING  
5 PEACOCK LANE  
CINDERFORD  
GLOS  
GL14 3ET

# **HATCHELL WOOD PRE-SCHOOL**

## **BALANCE SHEET**

**AS AT**

**31-Jul-24**

Note		2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	1		13455.40		490.54
<b>CURRENT ASSETS</b>					
Wages account		35980.15		19983.21	
Cash at bank		77039.54		124749.65	
Reserve account		0.17		0.17	
Cash in hand		206.51		273.57	
		<u>113226.37</u>		<u>145006.60</u>	
<b>CURRENT LIABILITIES</b>					
Accrued expenses		200.00		200.00	
		<u>200.00</u>		<u>200.00</u>	
<b>NET CURRENT ASSETS</b>			<b>113026.37</b>		<b>144806.60</b>
<b>NET ASSETS</b>			<u><b>126481.77</b></u>		<u><b>145297.14</b></u>
<b>FINANCED BY:</b>					
CAPITAL ACCOUNT	2		<u><b>126481.77</b></u>		<u><b>145297.14</b></u>

Prepared by: MELLOR-WRIGHT ACCOUNTING  
5 PEACOCK LANE  
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# **HATCHELL WOOD PRE-SCHOOL**

## **WORKINGS TO THE ACCOUNTS**

**31-Jul-24**

Note

1

### **TANGIBLE ASSETS**

	<b>FIXTURES/ FITTINGS</b>	<b>TOTAL</b>
<b><u>COST</u></b>	<b>£</b>	
As at 31 July 2023	490.57	490.57
Additions	17450.00	17450.00
Disposals		
<b><u>As at 31 July 2024</u></b>	<b><u>17940.57</u></b>	<b><u>17940.57</u></b>
<b><u>DEPRECIATION</u></b>		
As at 31 July 2023		
Charge for year	4485.14	4485.14
On disposals		
<b><u>As at 31 July 2024</u></b>	<b><u>4485.14</u></b>	<b><u>4485.14</u></b>
<b><u>NET BOOK VALUE</u></b>		
<b><u>As at 31 July 2024</u></b>	<b><u>13455.43</u></b>	<b><u>13455.43</u></b>
As at 31 July 2023	<u>17940.57</u>	<u>17940.57</u>

Note

2

### **CAPITAL ACCOUNT**

Balance b/f	145297.14
SURPLUS/(DEFICIENCY)	<u>-18815.37</u>
Balance c/f	<b><u>126481.77</u></b>

**HATCHELL WOOD PRE-SCHOOL**

**Accountants' Report**

We have prepared the attached accounts from the books of account and other information given to us, and certify them to be in accordance therewith. We have not carried out a full audit.

SIGNED .....

DATE .....

**Proprietor's Approval of Accounts**

I approve the attached accounts for the year ended..... Set out on page 1 to 3 and confirm that I have made available all relevant records and information for their preparation and give my authority for them to be submitted to The Charities Commission and HMRC.

SIGNED .....

DATE .....

MELLOR-WRIGHT ACCOUNTING  
5 PEACOCK LANE  
CINDERFORD  
GLOS  
GL14 3ET



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