

# **Hatchell Wood Pre-School**

## **Annual General Meeting N/A**

### **Accountant's Report for the Period 01.08.22-31.07.23**

#### **Account balances**

The balances on the accounts were as follows:

	<b><u>Opening balance</u></b> <b><u>(01.08.22)</u></b>	<b><u>Closing balance (31.07.23)</u></b>
<b>Current account</b>	<b>£115,894.95</b>	<b>£119,440.90</b>
<b>Reserve account</b>	<b>£ 0.17</b>	<b>£0.17</b>

#### **Grant funding and fees**

Grant funding and fees received in the financial year amounted to £121,113.81. Overall an increase of 4.21% compared to last year.

#### **Fund-raising activities**

Fundraising raised a total of £172.91. £42.91 from Easy Fundraising UK and £130 from the sale of school photographs.

#### **Staff wages**

All members of staff are on the National Living Wage age-appropriate, with exception of the Supervisor who is salaried. There was one new member of staff employed during the year and one leaver.

Wages represented the highest single expenditure incurred by the pre-school amounting to £88,878.96. This figure included employee NIC, tax and pension contributions. This was an increase of 9.39% on last year's wages.

#### **Other issues**

The income and expenditure account shows a surplus of £15,033.37 this year, compared to last year's surplus of £13,999.92. 73.38% of total income received was spent on wages this year, compared to 69.91% the previous year.

There was an increase of 3.65% in rent paid.

The combined figure of £4,000.42 comprised of equipment/ books and stationery/ general administration. This represents 3.77% of total expenditure, compared to 6.46% last year. The figure consisted of small individual purchases.

The tangible assets listed on the balance sheet were the refurbishment applied to the extra room used by pre-school as an office/staff room, now in the tenth year, a new computer purchased in October 2012 and a new touch screen computer purchased in January 2014. Depreciation using the reducing balance method is applied at 25%.

CHARITY NUMBER: 1029726

HATCHELL WOOD PRE-SCHOOL

PLUMPTON PARK ROAD

BESSACARR

DONCASTER

DN4 6SL

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31-Jul-23

PREPARED BY:

MELLOR-WRIGHT ACCOUNTING

5 PEACOCK LANE

CINDERFORD

GLOS

GL14 3ET

**HATCHELL WOOD PRE-SCHOOL**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED**  
**31-Jul-23**

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**HATCHELL WOOD PRE-SCHOOL**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED**  
**31-Jul-23**

	<b><u>2023</u></b>		<b><u>2022</u></b>	
	£	£	£	£
Fees/grants		120940.90		115754.80
Fundraising activities		42.91		332.52
Photos		130		93.00
Jumper sales		0		15.00
Snack donation		0		15.00
		<u>121113.81</u>		<u>116210.32</u>
Wages & PAYE	88878.96		81246.45	
Accounts/payroll services	1575.00		1550.00	
Rent	9256.68		8931.00	
Equipment & books	3024.36		2907.15	
Stationery & general admin	976.06		3695.07	
Training costs	295.40		624.00	
Uniform	61.46		319.29	
Insurance	859.12		834.52	
Subscriptions/professional fees	90.00		450.00	
Sundries	899.88		1434.89	
Depreciation	163.52		218.03	
		106080.44		102210.40
<b>SURPLUS/(DEFICIENCY)</b>		<b><u>15033.37</u></b>		<b><u>13999.92</u></b>

Prepared by: MELLOR-WRIGHT ACCOUNTING  
5 PEACOCK LANE  
CINDERFORD  
GLOS  
GL14 3ET

**HATCHELL WOOD PRE-SCHOOL**

**BALANCE SHEET**  
**AS AT**  
**31-Jul-23**

Note	2023		2022	
	£	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	1	490.54		654.06
<b>CURRENT ASSETS</b>				
Wages account		19983.21		13623.34
Cash at bank		124749.65		115894.95
Reserve account		0.17		0.17
Cash in hand		273.57		266.25
		<u>145006.60</u>		<u>129784.71</u>
<b>CURRENT LIABILITIES</b>				
Accrued expenses		200.00		175.00
		<u>200.00</u>		<u>175.00</u>
<b>NET CURRENT ASSETS</b>		<b>144806.60</b>	<b>129609.71</b>	
<b>NET ASSETS</b>		<u><b>145297.14</b></u>	<u><b>130263.77</b></u>	
<b>FINANCED BY:</b>				
CAPITAL ACCOUNT	2	<u><b>145297.14</b></u>	<u><b>130263.77</b></u>	

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5 PEACOCK LANE  
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**HATCHELL WOOD PRE-SCHOOL**

**WORKINGS TO THE ACCOUNTS**

**31-Jul-23**

Note

1

**TANGIBLE ASSETS**

	<b>FIXTURES/ FITTINGS</b>	<b>TOTAL</b>
<b><u>COST</u></b>	<b>£</b>	
As at 31 July 2022	654.09	654.09
Additions		
Disposals		
<b><u>As at 31 July 2023</u></b>	<b>654.09</b>	<b>654.09</b>
<b><u>DEPRECIATION</u></b>		
As at 31 July 2022		
Charge for year	163.52	163.52
On disposals		
<b><u>As at 31 July 2023</u></b>	<b>163.52</b>	<b>163.52</b>
<b><u>NET BOOK VALUE</u></b>		
<b><u>As at 31 July 2023</u></b>	<b>490.57</b>	<b>490.57</b>
As at 31 July 2022	654.09	654.09

Note

2

**CAPITAL ACCOUNT**

Balance b/f	130263.77
SURPLUS/(DEFICIENCY)	15033.37
Balance c/f	<b>145297.14</b>

**HATCHELL WOOD PRE-SCHOOL**

**Accountants' Report**

We have prepared the attached accounts from the books of account and other information given to us, and certify them to be in accordance therewith. We have not carried out a full audit.

SIGNED .....

DATE .....

**Proprietor's Approval of Accounts**

I approve the attached accounts for the year ended..... Set out on page 1 to 3 and confirm that I have made available all relevant records and information for their preparation and give my authority for them to be submitted to The Charities Commission and HMRC.

SIGNED .....

DATE .....

MELLOR-WRIGHT ACCOUNTING  
5 PEACOCK LANE  
CINDERFORD  
GLOS  
GL14 3ET



**Hatchell Wood Pre-School****Annual General Meeting N/A****Accountant's Report for the Period 01.08.22-31.07.23****Account balances**

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