

Hatchell Wood Pre-School

Annual General Meeting N/A

Accountant's Report for the Period 01.08.21-31.07.22

Account balances

The balances on the accounts were as follows:

	<u>Opening balance</u>	<u>Closing balance</u>
<u>(31.07.22)</u>	<u>(01.08.21)</u>	
Current account	£94847.43	£115894.95
Reserve account	£ 0.17	£0.17

Grant funding and fees

Grant funding and fees received in the financial year amounted to £116210.32. Overall an increase of 8.2% compared to last year.

Fund-raising activities

Fundraising raised a total of £332.52 from Easy Fundraising UK, £93 from the sale of school photographs, £15 uniform sales and £15 from snack donation.

Staff wages

All members of staff are on the National Living Wage age-appropriate, with exception of the Supervisor who is salaried. There was one new member of staff employed during the year and no leavers.

Wages represented the highest single expenditure incurred by the pre-school amounting to £81,246.45. This figure included employee NIC, tax and pension contributions. This was a considerable increase of 16.66% on last year's wages.

Other issues

The income and expenditure account shows a surplus of £13999.92 this year, compared to last year's surplus of £19447.40. 69.91% of total income received was spent on wages this year, compared to 64.85% the previous year.

There was an increase of 5.75% in rent paid.

The combined figure of £6602.22 comprised of equipment/ books and stationery/ general administration. This represents 5.68% of total expenditure, compared to 3.79% last year. The figure consisted of small individual purchases.

The tangible assets listed on the balance sheet were the refurbishment applied to the extra room used by pre-school as an office/staff room, now in the ninth year, a new computer purchased in October 2012 and a new touch screen computer purchased in January 2014. Depreciation using the reducing balance method is applied at 25%.

CHARITY NUMBER: 1029726

HATCHELL WOOD PRE-SCHOOL

PLUMPTON PARK ROAD

BESSACARR

DONCASTER

DN4 6SL

FINANCIAL STATEMENTS FOR THE YEAR ENDED

Jul 31, 22

PREPARED BY:

MELLOR-WRIGHT ACCOUNTING

5 PEACOCK LANE

CINDERFORD

GLOS

GL14 3ET

HATCHELL WOOD PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED

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HATCHELL WOOD PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED
Jul 31, 22

	2022		2021	
	£	£	£	£
Fees/grants		115754.80		106845.63
Fundraising activities		332.52		367.00
Photos		93.00		156.00
Jumper sales		15.00		22.50
Snack donation		15.00		0.00
		<u>116210.32</u>		<u>107391.13</u>
Wages & PAYE	81246.45		69643.25	
Accounts/payroll services	1550.00		1550.00	
Rent	8931.00		8445.00	
Equipment & books	2907.15		2201.58	
Stationery & general admin	3695.07		1866.59	
Training costs	624.00		374.80	
Uniform	319.29		521.04	
Insurance	834.52		820.51	
Subscriptions/professional fees	450.00		831.64	
Petty cash expenditure	0.00		353.17	
Sundries	1434.89		1045.44	
Depreciation	218.03		290.71	
		102210.40		87943.73
SURPLUS/(DEFICIENCY)		<u>13999.92</u>		<u>19447.40</u>

Prepared by: MELLOR-WRIGHT ACCOUNTING
5 PEACOCK LANE
CINDERFORD
GLOS
GL14 3ET

HATCHELL WOOD PRE-SCHOOL

BALANCE SHEET

AS AT

Jul 31, 22

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	1		654.06		872.09
CURRENT ASSETS					
Wages account		13623.34		20557.72	
Cash at bank		115894.95		94847.43	
Reserve account		0.17		0.17	
Credit card		0		49.21	
Cash in hand		266.25		112.23	
		<u>129784.71</u>		<u>115566.76</u>	
CURRENT LIABILITIES					
Accrued expenses		175.00		175.00	
		<u>175.00</u>		<u>175.00</u>	
NET CURRENT ASSETS			###		115391.76
NET ASSETS			<u>###</u>		<u>116263.85</u>
FINANCED BY:					
CAPITAL ACCOUNT	2		<u>130263.77</u>		<u>116263.85</u>

Prepared by: MELLOR-WRIGHT ACCOUNTING
5 PEACOCK LANE
CINDERFORD
GLOS
GL14 3ET

HATCHELL WOOD PRE-SCHOOL

WORKINGS TO THE ACCOUNTS

Jul 31, 22

Note

1

TANGIBLE ASSETS

	FIXTURES/ FITTINGS	TOTAL
<u>COST</u>	£	
As at 31 July 2021	872.12	872.12
Additions		
Disposals		
<u>As at 31 July 2022</u>	<u>872.12</u>	<u>872.12</u>
 <u>DEPRECIATION</u>		
As at 31 July 2021		
Charge for year	218.03	218.03
On disposals		
<u>As at 31 July 2022</u>	<u>218.03</u>	<u>218.03</u>
 <u>NET BOOK VALUE</u>		
<u>As at 31 July 2022</u>	<u>654.09</u>	<u>654.09</u>
As at 31 July 2021	<u>872.12</u>	<u>872.12</u>

Note

2

CAPITAL ACCOUNT

Balance b/f	116263.85
SURPLUS/(DEFICIENCY)	<u>13999.92</u>
 Balance c/f	<u>130263.77</u>

HATCHELL WOOD PRE-SCHOOL

Accountants' Report

We have prepared the attached accounts from the books of account and other information given to us, and certify them to be in accordance therewith. We have not carried out a full audit.

SIGNED

DATE

Proprietor's Approval of Accounts

I approve the attached accounts for the year ended..... Set out on page 1 to 3 and confirm that I have made available all relevant records and information for their preparation and give my authority for them to be submitted to The Charities Commission and HMRC.

SIGNED

DATE

**MELLOR-WRIGHT ACCOUNTING
5 PEACOCK LANE
CINDERFORD
GLOS
GL14 3ET**

Hatchell Wood Pre-School

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