

**CO. REGISTRATION NUMBER 02871723**

**ST. PAUL'S NEWPIN LIMITED**

**Company limited by guarantee**

**FINANCIAL STATEMENTS**

**31st March 2021**

**Charity Number 1029714**

**ST. PAUL'S NEWPIN LIMITED**  
**Company limited by guarantee**

**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

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## **ST. PAUL'S NEWPIN LIMITED**

**Company limited by guarantee**

### **MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

<b>Registered charity name</b>	St. Paul's NEWPIN Limited
<b>Charity number</b>	1029714
<b>Company registration number</b>	02871723
<b>Registered office</b>	21 Boldero Place, Gateforth Street, London, NW8 8EQ
<b>Trustees</b>	Charlotte Wright Jacqueline Mullane Kim Mcalister
<b>Secretary</b>	Lorraine Farrer
<b>Centre co-ordinator</b>	Carol Smylie
<b>Accountants and Independent Examiners</b>	Et Voila Accountancy Services Limited, ISIS House, Wednesbury, West Midlands, WS10 0PB
<b>Bankers</b>	Royal Bank of Scotland North West House 119 Marylebone Road London NW1 5PY

## **ST. PAUL'S NEWPIN LIMITED**

### **YEAR ENDED 31 MARCH 2021**

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

#### **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Charlotte Wright  
Jacqueline Mullane, Kim Mcalister,

#### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 15 November 1993 and registered as a charity on 6 December 1993. The Company was established under a Memorandum of Association which established the objects and the powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding one pound.

#### **Charity's Organisational Structure**

The board of trustees of the charity manages the charity.

The trustees set policies and agree the organisation's strategic direction.

Overall responsibility for the day-to-day running of the centre, staff and volunteers is devolved to the Centre Management. Managers are responsible for the management of individual projects and assist in the line management of staff in their team.

#### **Recruitment, appointment and training of trustees**

New trustees are elected by the trustees at general meetings. All trustees must retire at each AGM, but are eligible for reappointment.

Trustees are appointed by invitation after the Board receives a recommendation of someone with relevant expertise and experience - and with the prior agreement of the whole Board. We have a welcome pack for new trustees which inform them of their responsibilities as directors of a company and of the details of the running of the organisation. Induction as a trustee is provided by discussion with the Chairman and Coordinator, and training is available to trustees.

#### **Activities**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.



## **ST. PAUL'S NEWPIN LIMITED**

### **YEAR ENDED 31 MARCH 2021**

#### **Summary of the objects of the charity set out in its governing document**

To promote the protection and preservation of mental health amongst parents children and the older community. To assist in relieving and supporting families suffering from mental and emotional distress, and in educating professional; workers on appropriate forms of advice, treatment and support.

#### **Summary of the main activities in relation to the objects**

The main objectives of the Trust are to break down destructive family patterns to prevent child abuse and to raise the self-esteem of individual parents who are suffering from depression. We aim to inspire parents to recognise the value of consistent good practice in caring for children, and to raise their own self confidence through their experience in the Centre. Provide a safe welcoming place for the Over 50's local residents to meet and socialise. Provide child care places for 2 - 5 year olds.

#### **Public Benefit**

St Paul's NEWPIN provides a range of benefits and activities to the public as it aims to improve the lives of families with our support and help. Our Play and Support Drop-in is open to any member of the public with at least one child under the age of five years who needs to use the service because they are experiencing difficulties in their family life, isolation, depression, or want to access quality play time with their child. We provide a large number of benefits, including provision of parenting support and improved health and well-being. Our Over 50's Drop-in is open to any member of the public that is over the age of 50 years. Our pre school is open to any member of the public with a child aged between 2 to 5 years old.

#### **Review of the Year**

There were 3 Trustees' meetings held during the year, due to the Corona Virus Pandemic including the Annual General Meeting in November.

#### **Staff**

There were no staff changes.

#### **Financial matters**

We received grants/ Pre-School Income as follows:

John Lyons Charity

Church Ward Budget

The Lottery Community Fund

Pre School Income

Donations

The Trustees would like to record here their gratitude to all their funders.

#### **Attendance throughout the year**

## **ST. PAUL'S NEWPIN LIMITED**

### **YEAR ENDED 31 MARCH 2021**

Our services were hugely disrupted by the Corona Virus Pandemic.

We were unable to offer face to face drop-ins and Parenting Programmes due to the Lock Down and Government restrictions. We were fully aware of the impact that this would have on our service users, depression, isolation and the stress of families with children being stuck at home. We supported the families with zoom and phone contact and gave families donations of arts and crafts for their children. We reopened in September for small groups delivering advice and support to families but was forced to close again in January following Government advice. We reverted back to online and phone support.

The Over 50s Drop-in was also severely affected, our service users were contacted weekly by phone to check how they were feeling and if any support was needed. We also provided them with weekly shopping and food parcels.

The Pre School closed and reopened in June 2020 for those parents that wanted their children to return. It then remained open as expected by the Government.

Our staff team worked through the Lock Down to support the community.

### **Reserves Policy**

At 31 March 2021 general funds were £70,626 The charity aims to hold the equivalent of at least 3 months' running costs (approximately £30,000) in general funds. The reserves are held for the following reasons:

- ☐ To enable the charity to continue operating during short periods of inability to attract grants.
- ☐ To enable the charity to replace fixed assets when necessary.
- ☐ To ensure that all-contractual financial commitments can be met.

### **Risk statement**

The Trustees have reviewed the major strategic, business and operational risks which the organisation faces and where possible they have put in place systems to mitigate them.



## **ST. PAUL'S NEWPIN LIMITED**

### **YEAR ENDED 31 MARCH 2021**

#### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees (who are also the directors of St. Paul's Newpin Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **External Examiner**

A resolution was accepted at the Annual General Meeting to reappoint the External Examiner Sally Wainwright

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
21 Boldero Place  
Gateforth Street London  
NW8 8RL

Signed on behalf of the trustees

25th November 2021  
Charlotte Wright Treasurer

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ST PAULS NEWPIN LIMITED**

I report on the accounts for the year ended 31 March 2021 set out on pages 9 to 16

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income was less than £250,000 and I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) and
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006 and
- to prepare the accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sally J Wainwright ACMA - Et Voila Accountancy Services Limited  
Isis Business Centre, Smith Road, Wednesbury, WS10 0PB

25th November 2021





**ST. PAUL'S NEWPIN LIMITED**
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**
**YEAR ENDED 31 MARCH 2021**

		Unrestricted	Restricted	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
<b>INCOME AND ENDOWMENTS</b>					
Donations and legacies	2	10,610	44,562	55,172	59,103
Income from charitable	3	83,172	—	83,172	87,779
Insurance Claim					
Investment income	4	43	—	43	143
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL INCOME</b>		<b>93,825</b>	<b>44,562</b>	<b>138,387</b>	<b>147,025</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE</b>					
Expenditure on raising funds:		(3,310)			(3,289)
Costs of raising donations and legacies	5	—	—	—	
Expenditure on charitable	6	(85,737)	(44,582)	(130,319)	(139,578)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL EXPENDITURE</b>		<b>(89,047)</b>	<b>(44,582)</b>	<b>(130,319)</b>	<b>(142,867)</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME AND NET MOVEMENT IN FUNDS</b>	7	<b>4,778</b>	<b>(20)</b>	<b>4,758</b>	<b>4,158</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		65,841	27	65,868	61,730
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED</b>		<b>70,619</b>	<b>7</b>	<b>70,626</b>	<b>65,888</b>
		<hr/>	<hr/>	<hr/>	<hr/>

The Statement of financial activities includes all gains and losses in the year.  
All of the above amounts relate to continuing activities.

**ST. PAUL'S NEWPIN LIMITED**

The notes on pages 11 to 17 form part of these financial statements.

**BALANCE SHEET**

31st March 2021

	Note	2021	2020
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	11	759	1,012
<b>CURRENT ASSETS</b>			
Debtors	12	5,228	5,228
Cash at bank		<u>105,918</u>	<u>100,958</u>
		111,146	106,186
<b>CREDITORS: Amounts falling due within one year</b>	13	(41,279)	(41,330)
<b>NET CURRENT ASSETS</b>		<u>69,867</u>	<u>64,856</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>70,626</u>	<u>65,868</u>
<b>FUNDS OF THE CHARITY</b>			
Restricted income	15	7	27
Unrestricted income funds	16	70,619	65,841
<b>TOTAL CHARITY FUNDS</b>		<u>70,626</u>	<u>65,868</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the members of the committee and authorised for issue on the 25th November 2021 and are signed on their behalf by:



Kim Mcalister



Charlotte Wright

Company Registration Number: 02871723

## **ST. PAUL'S NEWPIN LIMITED**

**The notes on pages 11 to 16 form part of these financial statements.**

### **1. ACCOUNTING POLICIES Basis of accounting**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

#### **Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants given for the purchase of fixed assets are treated as restricted. The grant is credited to the Statement of Financial Activities at the earlier of the date received or receivable. Depreciation is charged to the Statement of Financial Activities and against the restricted fund over the life of the asset purchased with the grant. Therefore, the balance on the fund is equivalent to the net book value of the asset.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

### **1. ACCOUNTING POLICIES (continued)**

- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### **Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:



## **ST. PAUL'S NEWPIN LIMITED**

**The notes on pages 11 to 16 form part of these financial statements.**

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis -

The salary costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity. This was reassessed this financial year due to how the charity has changed during the years.

Personal Development Programme - 45%

Support Costs - 10%

Nursery - 45%

### **Fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £200 are not capitalised. Depreciation is 25% reducing balance

**ST. PAUL'S NEWPIN LIMITED**

The notes on pages 11 to 16 form part of these financial statements.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
<b>Donations</b>			
Donations under £1500	610		610
<b>Grants receivable - Personal Development/Nurs</b>			
Covid Grant	10,000		10,000
National lottery community		42,220	42,220
Westminster		2,342	2,342
Council -Over 50's			
Mercers Trustees			
	<u>10,610</u>	<u>44,562</u>	<u>55,172</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
<b>Donations</b>			
Donations under £1500	775	—	775
<b>Grants receivable - Personal</b>			
National lottery community	—	30,328	30,328
Westminster Amalgamated		8,000	8,000
Westminster	—	5,000	5,000
Council - Over 50's			
Mercers Trustees	—	15,000	15,000
	<u>775</u>	<u>58,328</u>	<u>59,103</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Pre-school places	83,172		87,779	87,779
	<u>83,172</u>	<u>83,172</u>	<u>87,779</u>	<u>87,779</u>

# ST. PAUL'S NEWPIN LIMITED

The notes on pages 11 to 16 form part of these financial statements.

## 4. INVESTMENT INCOME

	Unrestricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Total Funds 2020
	£	£	£	£
Bank interest receivable	43	43	143	143

## 5. COST OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Total Funds 2020
	£	£	£	£
Fundraising Costs	3310	3310	3289	3289

## 6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted	Restricted Funds	Unrestricted	Restricted Funds
	£ 2021	£ 2021	£ 2020	£ 2020
<b>Personal Development Costs:</b>				
Hospitality	3,368	-	951	5,388
Covid Support	1,793			
Staff Costs	50,777	41,055		47,832
Sessional Staff	3,450	-	3,650	2,745
Equipment for drop in			3,279	
Outings	-	-		2,432
<b>Nursery Costs</b>	-			
Equipment and Nursery Materials	5,557	3,527	2,403	
Staff Costs	-		49,218	
<b>Support Costs</b>	-			
Pensions	2,137			
Staff Costs	3,407		4,458	
Professional Support	13		1,351	
Training	807		1,021	
Heat, Light, Power and Water	2,447		3,038	
Travel	20		58	
Postage, telephone and Stationery	1,896		320	
Telephone	1,444		1,987	
Accountancy and Professional Fees	1,704		1,739	
Repairs and Maintenance	560		1,948	
Cleaning	3,729		4,468	
Licenses	262			
Equipment Hire	-		2,225	
Depreciation	253		338	
Insurance	2,113		2,018	
	<u>85,737</u>	<u>44,582</u>	<u>84,470</u>	<u>58,397</u>



## ST. PAUL'S NEWPIN LIMITED

The notes on pages 11 to 16 form part of these financial statements.

### 7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021	2020
	£	£
Depreciation	253	338
Accountancy Fees	<u>1,704</u>	<u>1,739</u>

### 8. STAFF COSTS AND EMOLUMENTS

Total staff costs were  
as follows:

	2021	2020
	£	£
Wages and salaries	95,142	94,242
Pension	1,585	2,808
Social	<u>3,407</u>	<u>4,458</u>
	<u>100,134</u>	<u>101,508</u>

### 9. STAFF COSTS AND EMOLUMENTS (continued)

#### Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2021	2020
	No.	No.
Number of personal	4	3
Number of support staff	-	-
	<u>4</u>	<u>3</u>

No employee received remuneration of more than £60,000 during the year.

### 10. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration or expenses during the year or the previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year or the previous year.

## ST. PAUL'S NEWPIN LIMITED

The notes on pages 11 to 16 form part of these financial statements.

### 11 TANGIBLE FIXED ASSETS

	Furniture and Fixtures £	Total
<b>Cost</b>		
At 1st April 2020:	2,400	2,400
Additions:		-
At 31 March 2021:	-	-
<b>Depreciation</b>		
At 1st April 2020:	1,388	1,388
Charge for year:	253	253
On	-	-
At 31 March 2021:	1,641	1,641
<b>Net book value</b>		
At 1st March 2020:	1,012	1,012
At 31 March 2021:	759	759

### 12. DEBTORS

	2021 £	2020 £
Trade debtors	3,381	3,381
Other debtors	-	-
Prepayments	1,847	1,847
	<u>5,228</u>	<u>5,228</u>

### 13. CREDITORS: Amounts falling due within one year

	£ 2021	£ 2020
Pension	553	
Wages	291	
Tax and Social Security	326	372
Funding for next financial year	40,109	40,109
Other creditors		849
	<u>41,279</u>	<u>41,330</u>

### 14. TAXATION

The charity is provisionally exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

### 15. COMPANY LIMITED BY GUARANTEE

St. Paul's NEWPIN Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.